

## Sberbank Ukraine (SBU)

Sberbank Ukraine posted the highest loan and asset growth rates among Sberbank's CIS subsidiaries, delivering 46.8% growth in its net loan book. Similarly to SBK, its lending expansion was driven by growth in its corporate loan book. In the stagnating lending environment in Ukraine, SBU visibly increased its market share, moving up 6 slots in the banking system's ranking by assets to 11th place as of end 2012. The rapid loan book expansion in 2012 was partly financed by deposits, but the bank also increased its borrowing from the parent company. Despite the rapid expansion, SBU remained profitable, posting 1.6 bln RUB in net income on the standalone basis and a 1.6% return on assets.