

Share Capital

As of December 31, 2012, the bank's share capital totaled 67.76 bln RUB and consisted of 21,586,948,000 ordinary shares and 1,000,000,000 preferred shares with a par value of 3 RUB. Sberbank's principal shareholder is the Central Bank, which owns the majority of the bank's voting shares.

SHARE CAPITAL STRUCTURE (COMMON STOCK)

| % | 2012 ^[?] | 2011 |
|---------------------------|---------------------|-------|
| Bank of Russia | 50.00 | 57.58 |
| Foreign legal entities | 44.05 | 33.43 |
| Russian legal entities | 2.30 | 4.16 |
| Foreign private investors | 0.01 | 0.01 |
| Russian private investors | 3.64 | 4.82 |



Sberbank is a public company. Its shares are in free float on the Russian stock market and its ADRs are traded in London and Frankfurt and US market on the OTC basis. In 2012, Sberbank shares continued to be the most liquid instruments on the Russian stock market; the average daily trading volume of Sberbank ordinary shares accounted for 30.5%^[?] of total trading volumes on MICEX.

The most important event in 2012 was Sberbank's SPO, which is considered one of the year's largest public offerings globally. To comply with decisions of the National Banking Board, agreed with the government of the Russian Federation, the Central Bank sold 7.58% of Sberbank's ordinary shares via offering shares on MICEX and ADRs on international markets.

Preparation for the SPO took 15 months, but it was executed in the narrow term of two days. The Central Bank's holding was sold for 160 bln RUB, with demand substantially exceeding supply. The deal demonstrated investors' high level of confidence in the Russian economy and Sberbank. As a result, the Central Bank's share in Sberbank's equity fell to 50% plus 1 voting share, or a 52.32% voting stake.

The price of Sberbank's ordinary shares increased 17% in 2012 to reach 92.9 RUB per share, while the MICEX Index grew slightly more than 5% over the same period. The stock price remained volatile throughout the year, affected by

continued turbulence in the global economy. Despite this volatility, Sberbank was ranked as the 20th largest major global bank by market capitalization in the FT Global 500.

| Sberbank's share price and market capitalization | Jan 1, 2013 | Jan 1, 2012 |
|--|-------------|-------------|
| Preferred shares (MICEX), RUB per share | 92.9 | 79.4 |
| MICEX Index | 67.3 | 59.2 |
| RTS Index | 1,475 | 1,402 |
| Ordinary shares (MICEX), RUB per share | 1,527 | 1,382 |



Sberbank strives to implement proactive approach in dealing with investors and building long lasting relations. In 2012 Sberbank's management met with more than 1000 investment funds' representatives, took part in 11 investment conferences, and held a few events of special formats for the investors.