

General trends

The Group's liability structure is dominated by retail and corporate customer funds totaling 10.2 trln RUB, or 75.5% of total liabilities as of end 2012.

The Group increased borrowings from banks by a considerable 920 bln RUB (up 172.8% y-o-y); 66.7% of this incremental addition is attributable to repo operations mainly with the Central Bank of Russia.

bln RUB	December 31, 2012	December 31, 2011	Change, RUB bln	Change, %
Due to banks	1,452.4	532.4	920.0	172.8%
Due to individuals	6,983.2	5,726.3	1,256.9	21.9%
Due to corporate customers	3,196.1	2,205.8	990.3	44.9%
Debt securities in issue	691.7	268.7	423.0	157.4%
Other borrowed funds	469.2	244.0	225.2	92.3%
Deferred income tax liability	33.2	21.2	12.0	56.6%
Other financial liabilities	199.7	222.8	(23.1)	-10.4%
Other non-financial liabilities	63.4	42.4	21.0	49.5%
Subordinated debt	384.7	303.5	81.2	26.8%
Total	13,473.6	9,567.1	3,906.5	40.8%