

United States

1997

Issued April 2000

EC97F52A-US(RV)

1997 Economic Census

Finance and Insurance

Geographic Area Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5
TABLES	
1. Summary Statistics for the United States: 1997	7
APPENDIXES	
A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	--
-- Not applicable for this report.	

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but generally have little or no employment and no revenue from the sale of services. Only Real Estate Investment Trusts, NAICS 52593, are included in the scope of the census. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.

2. States and the District of Columbia.
3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the United States: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	UNITED STATES							
52	Finance & insurance	395 203	'2 197 771 283	264 551 401	70 962 334	5 835 214	'1.5	'5.0
521	Monetary authorities—central bank	42	24 581 559	903 365	224 085	21 674	—	—
5211	Monetary authorities—central bank	42	24 581 559	903 365	224 085	21 674	—	—
52111	Monetary authorities—central bank	42	24 581 559	903 365	224 085	21 674	—	—
521110	Monetary authorities—central bank	42	24 581 559	903 365	224 085	21 674	—	—
522	Credit intermediation & related activities	166 882	'808 810 933	98 723 241	25 559 360	2 744 910	'7	'9.4
5221	Depository credit intermediation	102 916	533 133 659	70 229 791	18 522 547	2 017 704	.1	10.0
52211	Commercial banking	70 860	421 759 126	57 247 077	15 317 025	1 575 399	.1	10.3
522110	Commercial banking	70 860	421 759 126	57 247 077	15 317 025	1 575 399	.1	10.3
5221101	National commercial banks (banking)	36 683	203 570 310	30 764 597	8 062 645	896 952	—	12.2
5221102	State commercial banks (banking)	33 672	159 452 168	23 200 208	6 272 962	648 969	.1	10.5
52212	Savings institutions	16 264	78 946 836	8 409 396	2 088 962	264 775	.1	10.4
522120	Savings institutions	16 264	78 946 836	8 409 396	2 088 962	264 775	.1	10.4
5221201	Savings institutions (federally chartered)	11 036	54 390 770	5 665 769	1 416 438	179 255	.1	13.1
5221203	Savings institutions (not federally chartered)	5 226	D	D	D	I	D	D
52213	Credit unions	15 640	29 693 575	4 307 580	1 029 687	172 114	.2	6.2
522130	Credit unions	15 640	29 693 575	4 307 580	1 029 687	172 114	.2	6.2
5221301	Credit unions (federally chartered)	9 396	18 383 263	2 607 177	624 303	103 075	.1	6.9
5221309	Credit unions (not federally chartered)	6 244	11 310 312	1 700 403	405 384	69 039	.4	5.0
52219	Other depository credit intermediation	152	2 734 122	265 738	86 873	5 416	—	.9
522190	Other depository credit intermediation	152	2 734 122	265 738	86 873	5 416	—	.9
5222	Nondepository credit intermediation	'47 556	'229 213 945	'22 660 754	'5 698 501	'556 743	'1.2	'9.0
52221	Credit card issuing	588	24 503 307	1 782 651	474 357	58 773	.2	1.7
522210	Credit card issuing	588	24 503 307	1 782 651	474 357	58 773	.2	1.7
52222	Sales financing	'8 143	'78 133 239	'6 163 041	'1 661 818	'127 832	'1.0	'7.7
522220	Sales financing	'8 143	'78 133 239	'6 163 041	'1 661 818	'127 832	'1.0	'7.7
52229	Other nondepository credit intermediation	'38 825	'126 577 399	'14 715 062	'3 562 326	'370 138	'1.5	'11.2
522291	Consumer lending	13 123	20 720 593	2 688 340	707 458	90 961	1.6	28.9
522292	Real estate credit	17 959	37 477 199	9 070 227	2 071 235	215 849	2.4	16.9
522293	International trade financing	194	3 108 579	340 945	105 012	4 577	2.5	19.1
522294	Secondary market financing	210	48 948 530	999 636	283 265	13 692	—	.2
522298	All other nondepository credit intermediation	'7 339	'16 322 498	'1 615 914	'395 356	'45 059	'3.6	'7.1
5222981	Pawn shops	5 581	2 051 134	445 449	103 110	22 463	16.1	6.6
5223	Activities related to credit intermediation	'16 410	'46 463 329	'5 832 696	'1 338 312	'170 463	'5.4	'4.4
52231	Mortgage & nonmortgage loan brokers	8 967	5 087 429	1 895 660	377 167	49 341	15.1	8.5
522310	Mortgage & nonmortgage loan brokers	8 967	5 087 429	1 895 660	377 167	49 341	15.1	8.5
52232	Financial transactions processing, reserve, & clearinghouse act.	'1 239	'34 779 975	'2 257 276	'556 910	'63 727	'4.3	'2.6
522320	Financial transactions processing, reserve, & clearinghouse act.	'1 239	'34 779 975	'2 257 276	'556 910	'63 727	'4.3	'2.6
5223201	Other central reserve depository institutions	21	18 915 837	107 307	28 652	2 041	—	—
52239	Other activities related to credit intermediation	6 204	6 595 925	1 679 760	404 235	57 395	3.8	10.6
522390	Other activities related to credit intermediation	6 204	6 595 925	1 679 760	404 235	57 395	3.8	10.6
523	Securities intermediation & related activities	54 491	274 986 724	71 281 305	21 414 600	706 053	2.4	5.9
5231	Securities & commodity contracts intermediation & brokerage	26 049	196 417 397	49 982 735	16 124 007	449 201	1.1	5.0
52311	Investment banking & securities dealing	4 136	118 385 783	22 330 285	8 494 843	140 782	.8	3.3
523110	Investment banking & securities dealing	4 136	118 385 783	22 330 285	8 494 843	140 782	.8	3.3
52312	Securities brokerage	19 869	72 756 442	26 519 842	7 346 524	290 656	1.4	7.8
523120	Securities brokerage	19 869	72 756 442	26 519 842	7 346 524	290 656	1.4	7.8
52313	Commodity contracts dealing	630	2 241 406	340 990	83 747	4 519	3.3	5.3
523130	Commodity contracts dealing	630	2 241 406	340 990	83 747	4 519	3.3	5.3
52314	Commodity contracts brokerage	1 414	3 033 766	791 618	198 893	13 244	6.6	3.1
523140	Commodity contracts brokerage	1 414	3 033 766	791 618	198 893	13 244	6.6	3.1
5232	Securities & commodity exchanges	30	1 900 144	441 511	130 762	6 716	—	—
52321	Securities & commodity exchanges	30	1 900 144	441 511	130 762	6 716	—	—
523210	Securities & commodity exchanges	30	1 900 144	441 511	130 762	6 716	—	—
5239	Other financial investment activities	28 412	76 669 183	20 857 059	5 159 831	250 136	5.8	8.5
52391	Miscellaneous intermediation	7 190	15 345 899	1 592 391	390 688	30 381	9.7	9.7
523910	Miscellaneous intermediation	7 190	15 345 899	1 592 391	390 688	30 381	9.7	9.7
52392	Portfolio management	10 888	43 642 899	13 532 909	3 417 028	123 971	4.3	8.1
523920	Portfolio management	10 888	43 642 899	13 532 909	3 417 028	123 971	4.3	8.1
52393	Investment advice	7 807	9 397 908	3 197 389	737 976	42 929	10.1	8.6
523930	Investment advice	7 807	9 397 908	3 197 389	737 976	42 929	10.1	8.6
52399	All other financial investment activities	2 527	8 282 477	2 534 370	614 139	52 855	1.3	8.2
523991	Trust, fiduciary, & custody activities	2 286	6 935 217	2 179 889	533 283	47 843	1.3	8.9
523999	Miscellaneous financial investment activities	241	1 347 260	354 481	80 856	5 012	1.3	4.4

See footnotes at end of table.

Table 1. Summary Statistics for the United States: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	UNITED STATES—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	172 299	1 072 784 074	92 230 010	23 448 511	2 327 306	1.8	1.7
5241	Insurance carriers	38 739	995 511 823	65 858 315	17 154 803	1 588 015	.1	.8
52411	Direct life, health, & medical insurance carriers	14 615	666 531 816	34 474 359	9 097 402	889 018	.1	.7
524113	Direct life insurance carriers	11 406	463 375 832	21 852 188	5 865 231	561 385	—	.4
524114	Direct health & medical insurance carriers	3 209	203 155 984	12 622 171	3 232 171	327 633	.3	1.5
52412	Other direct insurance carriers	23 561	307 694 978	30 374 111	7 784 456	683 119	.1	1.1
524126	Direct property & casualty insurance carriers	20 903	299 236 173	28 655 057	7 347 921	639 751	.1	1.0
524127	Direct title insurance carriers	2 530	7 495 840	1 662 774	423 303	41 793	.7	3.1
524128	All other direct insurance carriers	128	962 965	56 280	13 232	1 575	15.4	.6
52413	Reinsurance carriers	563	21 285 029	1 009 845	272 945	15 878	1.1	.7
524130	Reinsurance carriers	563	21 285 029	1 009 845	272 945	15 878	1.1	.7
5242	Agencies, brokerages, & other insurance related activities	133 560	77 272 251	26 371 695	6 293 708	739 291	22.7	12.6
52421	Insurance agencies & brokerages	120 392	59 174 185	19 532 966	4 656 629	557 670	26.9	12.8
524210	Insurance agencies & brokerages	120 392	59 174 185	19 532 966	4 656 629	557 670	26.9	12.8
52429	Other insurance related activities	13 168	18 098 066	6 838 729	1 637 079	181 621	8.7	12.3
524291	Claims adjusting	4 443	3 494 362	1 389 088	342 620	38 055	11.0	9.9
524292	Third party administration of insurance & pension funds	6 257	10 454 217	3 906 542	923 706	104 456	8.8	7.9
524298	All other insurance related activities	2 468	4 149 487	1 543 099	370 753	39 110	6.5	25.3
525	Funds, trusts, & other financial vehicles (part)	1 489	16 607 993	1 413 480	315 778	35 271	4.4	1.1
5259	Other investment pools & funds (part)	1 489	16 607 993	1 413 480	315 778	35 271	4.4	1.1
52593	Real Estate Investment Trusts (REITs)	1 489	16 607 993	1 413 480	315 778	35 271	4.4	1.1
525930	Real Estate Investment Trusts (REITs)	1 489	16 607 993	1 413 480	315 778	35 271	4.4	1.1

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

Not applicable for this report.

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALASKA							
52	Finance & insurance	666	N	253 728	61 436	6 728	2.9	6.2
522	Credit intermediation & related activities	286	854 061	141 822	34 451	4 393	.3	6.5
5221	Depository credit intermediation	207	780 828	120 308	29 689	3 887	—	6.3
52211	Commercial banking	138	574 319	82 541	20 303	2 650	—	8.6
522110	Commercial banking	138	574 319	82 541	20 303	2 650	—	8.6
5221101	National commercial banks (banking)	99	D	D	D	g	D	D
5221102	State commercial banks (banking)	39	D	D	D	f	D	D
52212	Savings institutions	8	D	D	D	b	D	D
522120	Savings institutions	8	D	D	D	b	D	D
5221201	Savings institutions (federally chartered)	6	D	D	D	b	D	D
52213	Credit unions	61	D	D	D	g	D	D
522130	Credit unions	61	D	D	D	g	D	D
5221301	Credit unions (federally chartered)	52	175 425	32 227	7 821	1 075	—	—
5221309	Credit unions (not federally chartered)	9	D	D	D	b	D	D
5222	Nondepository credit intermediation	65	D	D	D	e	D	D
52222	Sales financing	8	16 415	2 362	617	48	—	7.7
522220	Sales financing	8	16 415	2 362	617	48	—	7.7
52229	Other nondepository credit intermediation	57	D	D	D	e	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	22	29 306	13 039	2 718	246	.5	5.3
522298	All other nondepository credit intermediation	23	D	D	D	b	D	D
5222981	Pawn shops	22	5 168	1 060	239	69	33.5	6.9
5223	Activities related to credit intermediation	14	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	8	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	8	D	D	D	b	D	D
523	Securities intermediation & related activities	89	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	e	D	D
52312	Securities brokerage	33	53 991	18 646	4 654	247	.4	4.5
523120	Securities brokerage	33	53 991	18 646	4 654	247	.4	4.5
5239	Other financial investment activities	53	D	D	D	e	D	D
52391	Miscellaneous intermediation	22	52 807	6 617	1 488	171	8.1	1.0
523910	Miscellaneous intermediation	22	52 807	6 617	1 488	171	8.1	1.0
52392	Portfolio management	12	15 772	6 719	1 067	69	.5	7.4
523920	Portfolio management	12	15 772	6 719	1 067	69	.5	7.4
52393	Investment advice	14	2 998	756	179	36	31.7	30.9
523930	Investment advice	14	2 998	756	179	36	31.7	30.9
524	Insurance carriers & related activities	288	N	77 298	19 436	1 784	7.8	5.4
5241	Insurance carriers	62	N	30 727	8 378	570	—	3.3
52411	Direct life, health, & medical insurance carriers	9	Q	D	D	b	D	D
524113	Direct life insurance carriers	8	Q	D	D	b	D	D
52412	Other direct insurance carriers	53	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	226	121 979	46 571	11 058	1 214	27.1	10.5
52421	Insurance agencies & brokerages	197	D	D	D	f	D	D
524210	Insurance agencies & brokerages	197	D	D	D	f	D	D
52429	Other insurance related activities	29	D	D	D	c	D	D
524291	Claims adjusting	18	10 865	5 328	1 293	136	10.9	.3
524298	All other insurance related activities	6	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ANCHORAGE, AK MSA							
52	Finance & insurance	367	N	187 778	45 254	4 677	2.3	4.8
522	Credit intermediation & related activities	133	N	98 830	23 623	2 961	.2	3.8
5221	Depository credit intermediation	75	N	79 809	19 499	2 531	—	3.2
52211	Commercial banking	47	Q	54 669	13 353	1 703	—	4.4
522110	Commercial banking	47	Q	54 669	13 353	1 703	—	4.4
52213	Credit unions	28	152 046	25 140	6 146	f	—	—
522130	Credit unions	28	152 046	25 140	6 146	f	—	—
5222	Nondepository credit intermediation	48	D	D	D	e	D	D
52229	Other nondepository credit intermediation	41	D	D	D	e	D	D
522292	Real estate credit	17	25 983	12 038	2 454	223	.5	5.5
522298	All other nondepository credit intermediation	16	D	D	D	b	D	D
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	50	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	19	44 237	14 956	3 726	187	.2	5.5
523120	Securities brokerage	19	44 237	14 956	3 726	187	.2	5.5
5239	Other financial investment activities	28	D	D	D	c	D	D
524	Insurance carriers & related activities	183	N	60 737	15 640	1 333	6.1	5.3
5241	Insurance carriers	47	N	27 833	7 718	524	—	3.2
52412	Other direct insurance carriers	38	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	36	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	136	83 550	32 904	7 922	809	26.5	12.2
52421	Insurance agencies & brokerages	116	D	D	D	f	D	D
524210	Insurance agencies & brokerages	116	D	D	D	f	D	D
52429	Other insurance related activities	20	D	D	D	c	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	AREA OUTSIDE ALASKA METROPOLITAN AREAS							
52	Finance & insurance	299	N	65 950	16 182	2 051	4.8	10.4
522	Credit intermediation & related activities	153	N	42 992	10 828	1 432	.4	13.6
5221	Depository credit intermediation	132	N	40 499	10 190	1 356	—	14.2
52211	Commercial banking	91	Q	27 872	6 950	947	—	18.8
522110	Commercial banking	91	Q	27 872	6 950	947	—	18.8
52213	Credit unions	33	D	D	D	e	D	D
522130	Credit unions	33	D	D	D	e	D	D
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	39	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	9 754	3 690	928	60	1.0	—
52312	Securities brokerage	14	9 754	3 690	928	60	1.0	—
523120	Securities brokerage	14	9 754	3 690	928	60	1.0	—
5239	Other financial investment activities	25	D	D	D	c	D	D
52391	Miscellaneous intermediation	14	40 387	2 310	554	80	10.6	.8
523910	Miscellaneous intermediation	14	40 387	2 310	554	80	10.6	.8
524	Insurance carriers & related activities	105	N	16 561	3 796	451	17.5	5.9
5241	Insurance carriers	15	N	2 894	660	46	—	4.5
52412	Other direct insurance carriers	15	Q	2 894	660	46	—	4.5
524126	Direct property & casualty insurance carriers	12	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	90	38 429	13 667	3 136	405	28.4	6.9
52421	Insurance agencies & brokerages	81	D	D	D	e	D	D
524210	Insurance agencies & brokerages	81	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

ALASKA

Anchorage, AK MSA

Anchorage Borough, AK

Alabama

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Alabama

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Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but generally have little or no employment and no revenue from the sale of services. Only Real Estate Investment Trusts, NAICS 52593, are included in the scope of the census. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.

2. States and the District of Columbia.
3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALABAMA							
52	Finance & insurance	5 640	N	2 323 085	561 140	70 679	1.6	3.6
521	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
5211	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
52111	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
521110	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
522	Credit intermediation & related activities	2 758	8 121 251	1 199 961	281 473	42 948	.6	5.6
5221	Depository credit intermediation	1 562	6 812 771	990 060	229 449	35 690	.1	5.1
52211	Commercial banking	1 192	6 119 208	893 711	207 531	31 744	—	4.9
522110	Commercial banking	1 192	6 119 208	893 711	207 531	31 744	—	4.9
5221101	National commercial banks (banking)	473	3 048 099	438 776	87 909	15 298	—	.3
5221102	State commercial banks (banking)	719	3 071 109	454 935	119 622	16 446	.1	9.5
52212	Savings institutions	41	178 593	23 416	4 906	747	3.5	—
522120	Savings institutions	41	178 593	23 416	4 906	747	3.5	—
5221201	Savings institutions (federally chartered)	41	178 593	23 416	4 906	747	3.5	—
52213	Credit unions	329	514 970	72 933	17 012	3 199	—	8.8
522130	Credit unions	329	514 970	72 933	17 012	3 199	—	8.8
5221301	Credit unions (federally chartered)	158	261 299	38 852	9 392	1 782	—	7.5
5221309	Credit unions (not federally chartered)	171	253 671	34 081	7 620	1 417	—	10.0
5222	Nondepository credit intermediation	1 037	1 246 091	194 965	48 939	6 700	2.5	7.9
52222	Sales financing	177	522 355	33 076	7 602	1 008	1.0	3.8
522220	Sales financing	177	522 355	33 076	7 602	1 008	1.0	3.8
52229	Other nondepository credit intermediation	860	723 736	161 889	41 337	5 692	3.6	10.9
522291	Consumer lending	407	277 393	43 193	12 457	1 907	5.5	6.9
522292	Real estate credit	231	367 435	101 088	24 778	2 836	1.2	14.6
522298	All other nondepository credit intermediation	222	78 908	17 608	4 102	949	7.9	7.3
5222981	Pawn shops	187	51 470	10 798	2 501	644	11.9	3.6
5223	Activities related to credit intermediation	159	62 389	14 936	3 085	558	11.2	10.5
52231	Mortgage & nonmortgage loan brokers	92	25 322	9 359	1 953	332	19.8	7.6
522310	Mortgage & nonmortgage loan brokers	92	25 322	9 359	1 953	332	19.8	7.6
52232	Financial transactions processing, reserve, & clearinghouse act.	7	11 331	1 071	209	27	—	1.4
522320	Financial transactions processing, reserve, & clearinghouse act.	7	11 331	1 071	209	27	—	1.4
52239	Other activities related to credit intermediation	60	25 736	4 506	923	199	7.8	17.3
522390	Other activities related to credit intermediation	60	25 736	4 506	923	199	7.8	17.3
523	Securities intermediation & related activities	377	584 488	208 058	52 831	2 835	2.1	5.7
5231	Securities & commodity contracts intermediation & brokerage	188	441 974	173 898	44 903	2 066	.6	5.8
52311	Investment banking & securities dealing	23	35 913	17 231	3 876	192	3.3	6.4
523110	Investment banking & securities dealing	23	35 913	17 231	3 876	192	3.3	6.4
52312	Securities brokerage	160	403 731	156 490	41 008	1 870	.3	5.8
523120	Securities brokerage	160	403 731	156 490	41 008	1 870	.3	5.8
5239	Other financial investment activities	189	142 514	34 160	7 928	769	6.8	5.3
52391	Miscellaneous intermediation	69	79 005	9 305	2 743	221	6.2	5.5
523910	Miscellaneous intermediation	69	79 005	9 305	2 743	221	6.2	5.5
52392	Portfolio management	62	34 891	15 220	3 084	248	4.6	7.8
523920	Portfolio management	62	34 891	15 220	3 084	248	4.6	7.8
52393	Investment advice	41	17 610	4 335	974	144	14.9	1.5
523930	Investment advice	41	17 610	4 335	974	144	14.9	1.5
52399	All other financial investment activities	17	11 008	5 300	1 127	156	5.0	1.8
523991	Trust, fiduciary, & custody activities	17	11 008	5 300	1 127	156	5.0	1.8
524	Insurance carriers & related activities	2 499	N	892 016	220 894	24 048	2.4	2.1
5241	Insurance carriers	882	N	617 850	158 075	15 832	.1	1.7
52411	Direct life, health, & medical insurance carriers	278	Q	361 055	96 662	9 711	.1	1.5
524113	Direct life insurance carriers	227	Q	198 048	47 654	5 808	.2	3.0
524114	Direct health & medical insurance carriers	51	Q	163 007	49 008	h	—	.3
52412	Other direct insurance carriers	601	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	586	Q	252 674	60 391	5 936	—	2.1
524127	Direct title insurance carriers	9	Q	2 124	588	67	3.1	3.5
524128	All other direct insurance carriers	6	D	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 617	858 529	274 166	62 819	8 216	28.3	6.5
52421	Insurance agencies & brokerages	1 463	637 302	209 118	48 285	6 487	35.9	7.5
524210	Insurance agencies & brokerages	1 463	637 302	209 118	48 285	6 487	35.9	7.5
52429	Other insurance related activities	154	221 227	65 048	14 534	1 729	6.1	3.7
524291	Claims adjusting	77	126 642	35 119	7 495	772	2.7	.7
524292	Third party administration of insurance & pension funds	54	77 377	24 681	5 737	708	10.4	4.2
524298	All other insurance related activities	23	17 208	5 248	1 302	249	12.3	24.0
525	Funds, trusts, & other financial vehicles (part)	5	30 043	16 591	4 366	f	—	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ANNISTON, AL MSA							
52	Finance & insurance	152	N	29 190	7 046	1 021	1.8	8.8
522	Credit intermediation & related activities	88	N	18 989	4 701	703	.2	13.3
5221	Depository credit intermediation	45	N	15 841	4 004	582	—	12.7
52211	Commercial banking	28	Q	13 465	3 493	458	—	14.4
522110	Commercial banking	28	Q	13 465	3 493	458	—	14.4
52213	Credit unions	17	20 238	2 376	511	124	—	4.3
522130	Credit unions	17	20 238	2 376	511	124	—	4.3
5222	Nondepository credit intermediation	36	18 413	2 897	656	105	1.4	17.6
52229	Other nondepository credit intermediation	31	D	D	D	b	D	D
522291	Consumer lending	16	8 282	1 266	352	57	—	1.5
523	Securities intermediation & related activities	7	6 420	2 390	545	50	—	.5
524	Insurance carriers & related activities	57	N	7 811	1 800	268	5.3	.4
5241	Insurance carriers	26	N	5 452	1 210	159	—	—
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	31	6 480	2 359	590	109	54.0	4.2
52421	Insurance agencies & brokerages	30	D	D	D	c	D	D
524210	Insurance agencies & brokerages	30	D	D	D	c	D	D
	BIRMINGHAM, AL MSA							
52	Finance & insurance	1 466	N	1 179 091	279 000	32 848	.8	2.6
521	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
5211	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
52111	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
521110	Monetary authorities—central bank	1	20 405	6 459	1 576	212	—	—
522	Credit intermediation & related activities	602	N	542 158	116 224	17 959	.4	3.4
5221	Depository credit intermediation	310	N	460 163	93 624	15 308	—	2.5
52211	Commercial banking	219	Q	433 404	87 746	14 309	—	2.3
522110	Commercial banking	219	Q	433 404	87 746	14 309	—	2.3
52212	Savings institutions	10	Q	9 990	2 083	303	—	—
522120	Savings institutions	10	Q	9 990	2 083	303	—	—
52213	Credit unions	81	113 907	16 769	3 795	696	—	10.2
522130	Credit unions	81	113 907	16 769	3 795	696	—	10.2
5222	Nondepository credit intermediation	231	558 457	73 358	20 779	2 392	2.3	7.3
52222	Sales financing	44	271 554	12 358	2 789	303	.1	2.8
522220	Sales financing	44	271 554	12 358	2 789	303	.1	2.8
52229	Other nondepository credit intermediation	187	286 903	61 000	17 990	2 089	4.3	11.6
522291	Consumer lending	62	108 657	13 185	5 171	629	9.3	6.7
522292	Real estate credit	80	161 055	42 817	11 639	1 173	.7	13.9
522298	All other nondepository credit intermediation	45	17 191	4 998	1 180	287	6.5	20.7
5222981	Pawn shops	43	D	D	D	c	D	D
5223	Activities related to credit intermediation	61	41 287	8 637	1 821	259	5.3	13.3
52231	Mortgage & nonmortgage loan brokers	40	12 555	5 083	1 045	147	15.4	9.8
522310	Mortgage & nonmortgage loan brokers	40	12 555	5 083	1 045	147	15.4	9.8
52239	Other activities related to credit intermediation	17	18 335	2 728	605	95	1.4	22.4
522390	Other activities related to credit intermediation	17	18 335	2 728	605	95	1.4	22.4
523	Securities intermediation & related activities	118	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	60	216 350	84 264	21 964	1 012	.4	3.1
52312	Securities brokerage	51	193 396	73 855	19 414	868	.2	3.2
523120	Securities brokerage	51	193 396	73 855	19 414	868	.2	3.2
5239	Other financial investment activities	58	D	D	D	e	D	D
52391	Miscellaneous intermediation	14	15 381	1 442	385	37	.5	7.0
523910	Miscellaneous intermediation	14	15 381	1 442	385	37	.5	7.0
52392	Portfolio management	24	17 615	7 388	1 483	120	2.4	12.9
523920	Portfolio management	24	17 615	7 388	1 483	120	2.4	12.9
52393	Investment advice	16	9 767	3 238	770	79	12.3	1.1
523930	Investment advice	16	9 767	3 238	770	79	12.3	1.1
524	Insurance carriers & related activities	742	N	515 205	131 699	12 733	1.0	2.2
5241	Insurance carriers	270	N	390 856	102 868	9 520	—	1.9
52411	Direct life, health, & medical insurance carriers	94	Q	250 342	68 683	6 218	—	1.5
524113	Direct life insurance carriers	71	Q	109 284	26 342	2 853	—	3.7
524114	Direct health & medical insurance carriers	23	Q	141 058	42 341	h	—	.2
52412	Other direct insurance carriers	176	Q	140 514	34 185	3 302	—	3.3
524126	Direct property & casualty insurance carriers	169	Q	138 297	33 543	3 234	—	3.3
5242	Agencies, brokerages, & other insurance related activities	472	337 880	124 349	28 831	3 213	21.1	8.0
52421	Insurance agencies & brokerages	412	272 755	99 169	23 232	2 498	23.3	7.5
524210	Insurance agencies & brokerages	412	272 755	99 169	23 232	2 498	23.3	7.5
52429	Other insurance related activities	60	65 125	25 180	5 599	715	11.9	10.3
524291	Claims adjusting	23	17 045	8 477	1 589	173	9.1	.1
524292	Third party administration of insurance & pension funds	26	38 905	13 590	3 158	387	12.9	8.3
524298	All other insurance related activities	11	9 175	3 113	852	155	13.1	37.7
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLUMBUS, GA—AL MSA							
52	Finance & insurance	391	N	218 007	58 361	6 620	.7	1.1
522	Credit intermediation & related activities	212	N	66 856	17 359	2 598	.4	4.0
5221	Depository credit intermediation	95	N	45 922	11 918	1 784	—	1.7
52211	Commercial banking	76	Q	42 510	11 099	1 624	—	1.3
522110	Commercial banking	76	Q	42 510	11 099	1 624	—	1.3
52213	Credit unions	19		20 788	819	160	—	11.5
522130	Credit unions	19		20 788	819	160	—	11.5
5222	Nondepository credit intermediation	100		87 269	19 297	753	1.6	16.3
52222	Sales financing	24		33 264	3 839	115	3.7	8.8
522220	Sales financing	24		33 264	3 839	115	3.7	8.8
52229	Other nondepository credit intermediation	75	D	D	D	e	D	D
522291	Consumer lending	28	18 716	3 332	787	154	—	28.5
522292	Real estate credit	24	15 867	4 645	1 300	161	.4	33.6
522298	All other nondepository credit intermediation	23	D	D	D	c	D	D
5222981	Pawn shops	23	D	D	D	c	D	D
5223	Activities related to credit intermediation	17	5 250	1 637	330	61	10.5	—
523	Securities intermediation & related activities	31	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	31 554	12 874	3 260	172	2.8	.5
52312	Securities brokerage	13	31 554	12 874	3 260	172	2.8	.5
523120	Securities brokerage	13	31 554	12 874	3 260	172	2.8	.5
5239	Other financial investment activities	18	D	D	D	c	D	D
524	Insurance carriers & related activities	147	N	133 052	36 513	3 681	.7	.3
5241	Insurance carriers	33	N	123 428	34 084	3 355	—	.1
52411	Direct life, health, & medical insurance carriers	15	Q	120 549	33 416	h	—	—
524113	Direct life insurance carriers	11	Q	D	D	g	D	D
52412	Other direct insurance carriers	18	Q	2 879	668	59	—	11.4
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	114	28 867	9 624	2 429	326	49.2	9.3
52421	Insurance agencies & brokerages	102	27 185	8 665	2 147	292	51.6	8.7
524210	Insurance agencies & brokerages	102	27 185	8 665	2 147	292	51.6	8.7
52429	Other insurance related activities	12	1 682	959	282	34	10.1	18.8
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	DECATUR, AL MSA							
52	Finance & insurance	185	N	53 401	12 765	1 913	1.5	5.2
522	Credit intermediation & related activities	108	N	34 431	8 531	1 414	.1	7.5
5221	Depository credit intermediation	59	N	27 719	6 993	1 138	—	8.4
52211	Commercial banking	43	Q	23 840	6 101	977	—	3.9
522110	Commercial banking	43	Q	23 840	6 101	977	—	3.9
52213	Credit unions	16		37 599	892	161	—	25.6
522130	Credit unions	16		37 599	892	161	—	25.6
5222	Nondepository credit intermediation	44		69 424	6 608	1 518	.4	5.1
52229	Other nondepository credit intermediation	38	D	D	D	c	D	D
522291	Consumer lending	21	8 449	1 767	449	75	.4	6.6
522298	All other nondepository credit intermediation	10	D	D	D	c	D	D
523	Securities intermediation & related activities	12	14 018	4 688	845	57	4.6	—
524	Insurance carriers & related activities	65	N	14 282	3 389	442	4.3	.4
5241	Insurance carriers	24	N	11 106	2 602	294	—	—
52412	Other direct insurance carriers	17	Q	2 735	557	59	—	—
524126	Direct property & casualty insurance carriers	17	Q	2 735	557	59	—	—
5242	Agencies, brokerages, & other insurance related activities	41	10 988	3 176	787	148	41.4	3.7
52421	Insurance agencies & brokerages	39	D	D	D	c	D	D
524210	Insurance agencies & brokerages	39	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DOTHAN, AL MSA							
52	Finance & insurance	209	N	45 549	11 975	1 611	2.3	4.4
522	Credit intermediation & related activities	114	N	29 205	7 692	1 181	.8	3.5
5221	Depository credit intermediation	59	N	23 762	6 462	969	—	4.2
52211	Commercial banking	46	Q	19 837	5 499	766	—	3.9
522110	Commercial banking	46	Q	19 837	5 499	766	—	3.9
52213	Credit unions	13	26 515	3 925	963	203	—	6.0
522130	Credit unions	13	26 515	3 925	963	203	—	6.0
5222	Nondepository credit intermediation	50	57 765	5 181	1 174	201	3.2	1.4
52229	Other nondepository credit intermediation	42	17 243	3 537	792	151	10.2	4.7
522291	Consumer lending	24	10 038	1 959	383	79	10.4	3.2
522298	All other nondepository credit intermediation	12	2 562	569	131	37	27.9	8.7
523	Securities intermediation & related activities	11	24 701	5 212	1 652	68	.7	25.0
524	Insurance carriers & related activities	84	N	11 132	2 631	362	6.4	1.3
5241	Insurance carriers	33	N	7 018	1 607	204	.2	.1
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	23	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	23	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	51	24 128	4 114	1 024	158	25.5	5.2
52421	Insurance agencies & brokerages	48	23 574	3 827	940	147	25.1	4.6
524210	Insurance agencies & brokerages	48	23 574	3 827	940	147	25.1	4.6
	FLORENCE, AL MSA							
52	Finance & insurance	215	N	43 560	10 605	1 469	3.2	6.1
522	Credit intermediation & related activities	114	N	26 644	6 599	998	.2	9.4
5221	Depository credit intermediation	80	N	23 848	5 997	903	—	8.3
52211	Commercial banking	52	Q	17 958	4 704	709	—	10.9
522110	Commercial banking	52	Q	17 958	4 704	709	—	10.9
52213	Credit unions	23	D	D	D	c	D	D
522130	Credit unions	23	D	D	D	c	D	D
5222	Nondepository credit intermediation	31	16 478	2 633	593	92	1.1	19.5
52229	Other nondepository credit intermediation	27	D	D	D	b	D	D
522291	Consumer lending	13	7 492	1 186	321	44	.9	12.5
523	Securities intermediation & related activities	13	9 189	3 684	844	45	2.8	1.7
524	Insurance carriers & related activities	88	N	13 232	3 162	426	8.8	.4
5241	Insurance carriers	31	N	6 133	1 589	197	.2	—
52412	Other direct insurance carriers	22	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	22	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	57	19 040	7 099	1 573	229	42.1	2.1
52421	Insurance agencies & brokerages	54	D	D	D	c	D	D
524210	Insurance agencies & brokerages	54	D	D	D	c	D	D
	GADSDEN, AL MSA							
52	Finance & insurance	117	N	28 871	6 773	1 004	1.7	3.9
522	Credit intermediation & related activities	55	N	D	D	f	D	D
5221	Depository credit intermediation	27	N	11 320	2 839	443	—	3.0
52211	Commercial banking	21	Q	7 671	1 983	299	—	4.5
522110	Commercial banking	21	Q	7 671	1 983	299	—	4.5
5222	Nondepository credit intermediation	24	15 123	3 018	684	120	3.3	28.5
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522291	Consumer lending	11	6 429	838	196	36	3.9	19.9
523	Securities intermediation & related activities	6	D	D	D	b	D	D
524	Insurance carriers & related activities	56	N	12 270	2 624	395	2.8	.7
5241	Insurance carriers	24	N	8 629	1 941	253	—	—
52412	Other direct insurance carriers	17	Q	4 398	916	79	—	—
524126	Direct property & casualty insurance carriers	17	Q	4 398	916	79	—	—
5242	Agencies, brokerages, & other insurance related activities	32	8 194	3 641	683	142	36.9	9.5
52421	Insurance agencies & brokerages	30	D	D	D	c	D	D
524210	Insurance agencies & brokerages	30	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HUNTSVILLE, AL MSA							
52	Finance & insurance	434	N	110 779	28 687	3 382	3.0	7.3
522	Credit intermediation & related activities	207	N	61 956	16 171	2 240	.7	11.8
5221	Depository credit intermediation	103	N	51 198	13 819	1 872	—	9.7
52211	Commercial banking	75	Q	34 993	10 041	1 272	—	11.2
522110	Commercial banking	75	Q	34 993	10 041	1 272	—	11.2
52213	Credit unions	25	D	D	D	f	D	D
522130	Credit unions	25	D	D	D	f	D	D
5222	Nondepository credit intermediation	85	61 221	9 632	2 112	306	2.1	23.7
52222	Sales financing	21	24 138	2 337	478	63	—	—
522220	Sales financing	21	24 138	2 337	478	63	—	—
52229	Other nondepository credit intermediation	64	37 083	7 295	1 634	243	3.5	39.1
522291	Consumer lending	27	14 143	2 209	564	85	1.8	21.1
522292	Real estate credit	24	20 507	4 330	900	133	2.8	55.4
522298	All other nondepository credit intermediation	13	2 433	756	170	25	19.0	6.7
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	19	3 638	1 126	240	62	35.9	—
52239	Other activities related to credit intermediation	12	2 431	562	99	20	32.7	—
522390	Other activities related to credit intermediation	12	2 431	562	99	20	32.7	—
523	Securities intermediation & related activities	34	49 561	19 550	5 154	253	.2	3.6
5231	Securities & commodity contracts intermediation & brokerage	20	45 418	18 072	4 707	223	—	2.7
52312	Securities brokerage	16	44 299	17 601	4 619	217	—	.2
523120	Securities brokerage	16	44 299	17 601	4 619	217	—	.2
5239	Other financial investment activities	14	4 143	1 478	447	30	2.0	14.3
524	Insurance carriers & related activities	193	N	29 273	7 362	889	7.2	1.3
5241	Insurance carriers	66	N	18 739	4 822	474	—	—
52411	Direct life, health, & medical insurance carriers	14	Q	8 663	2 461	258	—	—
524113	Direct life insurance carriers	10	Q	5 788	1 453	198	—	—
52412	Other direct insurance carriers	52	Q	10 076	2 361	216	—	—
524126	Direct property & casualty insurance carriers	51	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	127	33 997	10 534	2 540	415	54.1	9.8
52421	Insurance agencies & brokerages	115	30 575	9 050	2 182	373	55.6	10.2
524210	Insurance agencies & brokerages	115	30 575	9 050	2 182	373	55.6	10.2
52429	Other insurance related activities	12	3 422	1 484	358	42	40.8	5.8
	MOBILE, AL MSA							
52	Finance & insurance	652	N	209 812	50 018	6 272	3.1	4.0
522	Credit intermediation & related activities	297	N	91 872	21 835	3 393	.6	5.4
5221	Depository credit intermediation	158	N	73 604	17 673	2 686	—	5.5
52211	Commercial banking	118	Q	67 475	16 307	2 385	—	5.3
522110	Commercial banking	118	Q	67 475	16 307	2 385	—	5.3
52213	Credit unions	38	D	D	D	e	D	D
522130	Credit unions	38	D	D	D	e	D	D
5222	Nondepository credit intermediation	117	104 571	16 829	3 829	646	2.8	5.3
52222	Sales financing	19	40 566	3 439	774	95	.7	1.1
522220	Sales financing	19	40 566	3 439	774	95	.7	1.1
52229	Other nondepository credit intermediation	98	64 005	13 390	3 055	551	4.2	7.9
522291	Consumer lending	39	28 991	5 823	1 431	227	2.9	5.9
522292	Real estate credit	34	26 056	5 343	1 144	197	5.8	12.0
522298	All other nondepository credit intermediation	25	8 958	2 224	480	127	3.3	2.6
5222981	Pawn shops	23	D	D	D	c	D	D
5223	Activities related to credit intermediation	22	5 431	1 439	333	61	14.7	2.6
52231	Mortgage & nonmortgage loan brokers	18	4 386	1 196	276	42	18.0	—
522310	Mortgage & nonmortgage loan brokers	18	4 386	1 196	276	42	18.0	—
523	Securities intermediation & related activities	55	80 337	26 504	6 902	383	4.7	9.3
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	e	D	D
52312	Securities brokerage	22	62 338	22 797	6 122	280	1.2	11.9
523120	Securities brokerage	22	62 338	22 797	6 122	280	1.2	11.9
5239	Other financial investment activities	31	D	D	D	c	D	D
52391	Miscellaneous intermediation	10	D	D	D	a	D	D
523910	Miscellaneous intermediation	10	D	D	D	a	D	D
52392	Portfolio management	13	4 309	2 220	575	48	.6	—
523920	Portfolio management	13	4 309	2 220	575	48	.6	—
524	Insurance carriers & related activities	300	N	91 436	21 281	2 496	4.9	2.2
5241	Insurance carriers	90	N	44 687	11 088	1 164	1.0	1.6
52411	Direct life, health, & medical insurance carriers	28	Q	26 410	6 839	704	1.3	2.0
524113	Direct life insurance carriers	22	Q	16 120	3 620	424	2.0	3.1
52412	Other direct insurance carriers	62	Q	18 277	4 249	460	.2	.4
524126	Direct property & casualty insurance carriers	56	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	210	179 418	46 749	10 193	1 332	17.0	4.0
52421	Insurance agencies & brokerages	171	63 866	20 040	4 474	706	44.4	9.9
524210	Insurance agencies & brokerages	171	63 866	20 040	4 474	706	44.4	9.9
52429	Other insurance related activities	39	115 552	26 709	5 719	626	1.8	.8
524291	Claims adjusting	21	99 434	21 847	4 742	449	.3	.3
524292	Third party administration of insurance & pension funds	13	9 481	3 424	672	105	15.3	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MONTGOMERY, AL MSA							
52	Finance & insurance	486	N	260 091	66 687	7 424	2.5	6.5
522	Credit intermediation & related activities	217	N	131 493	34 919	4 447	.1	10.5
5221	Depository credit intermediation	109	N	82 544	23 434	3 001	—	12.3
52211	Commercial banking	80	Q	73 144	21 077	2 565	—	11.8
522110	Commercial banking	80	Q	73 144	21 077	2 565	—	11.8
52213	Credit unions	28	D	D	D	e	D	D
522130	Credit unions	28	D	D	D	e	D	D
5222	Nondepository credit intermediation	101	184 734	48 150	11 297	1 417	.5	4.9
52222	Sales financing	18	38 091	3 322	794	112	.2	7.6
522220	Sales financing	18	38 091	3 322	794	112	.2	7.6
52229	Other nondepository credit intermediation	83	146 643	44 828	10 503	1 305	.6	4.2
522291	Consumer lending	29	14 982	2 668	634	113	.3	7.9
522292	Real estate credit	29	122 133	40 316	9 412	1 083	.4	3.9
522298	All other nondepository credit intermediation	25	9 528	1 844	457	109	3.9	1.7
5222981	Pawn shops	22	8 650	1 546	385	99	3.2	1.8
523	Securities intermediation & related activities	48	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	23	64 891	26 337	6 500	255	—	7.2
52312	Securities brokerage	13	52 600	20 490	5 328	217	—	7.6
523120	Securities brokerage	13	52 600	20 490	5 328	217	—	7.6
5239	Other financial investment activities	25	D	D	D	c	D	D
52391	Miscellaneous intermediation	14	8 437	1 640	517	64	37.5	15.5
523910	Miscellaneous intermediation	14	8 437	1 640	517	64	37.5	15.5
524	Insurance carriers & related activities	220	N	95 969	23 896	2 595	4.6	2.7
5241	Insurance carriers	73	N	58 960	15 258	1 592	—	2.5
52411	Direct life, health, & medical insurance carriers	31	Q	D	D	e	D	D
524113	Direct life insurance carriers	26	Q	D	D	e	D	D
52412	Other direct insurance carriers	39	Q	43 461	11 041	1 181	—	—
524126	Direct property & casualty insurance carriers	39	Q	43 461	11 041	1 181	—	—
5242	Agencies, brokerages, & other insurance related activities	147	119 949	37 009	8 638	1 003	29.9	3.6
52421	Insurance agencies & brokerages	131	88 912	28 075	6 506	767	39.4	4.8
524210	Insurance agencies & brokerages	131	88 912	28 075	6 506	767	39.4	4.8
52429	Other insurance related activities	16	31 037	8 934	2 132	236	2.8	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	TUSCALOOSA, AL MSA							
52	Finance & insurance	199	N	53 418	13 467	1 754	3.6	1.9
522	Credit intermediation & related activities	101	N	28 786	7 692	1 112	3.8	1.6
5221	Depository credit intermediation	55	N	23 640	6 570	883	3.6	.5
52211	Commercial banking	35	Q	17 553	5 263	637	—	.6
522110	Commercial banking	35	Q	17 553	5 263	637	—	.6
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
5222	Nondepository credit intermediation	40	29 509	4 631	1 053	199	.6	8.0
52229	Other nondepository credit intermediation	35	D	D	D	c	D	D
522291	Consumer lending	14	9 810	1 345	342	55	.3	8.1
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	10	3 250	706	174	37	1.7	—
523	Securities intermediation & related activities	17	28 247	6 075	1 566	107	1.6	.7
5239	Other financial investment activities	11	23 389	3 566	948	b	1.1	.8
524	Insurance carriers & related activities	81	N	18 557	4 209	535	3.9	2.8
5241	Insurance carriers	30	N	9 514	2 174	268	.1	—
52411	Direct life, health, & medical insurance carriers	11	Q	6 770	1 551	213	—	—
52412	Other direct insurance carriers	19	Q	2 744	623	55	.5	—
524126	Direct property & casualty insurance carriers	19	Q	2 744	623	55	.5	—
5242	Agencies, brokerages, & other insurance related activities	51	23 580	9 043	2 035	267	20.2	14.7
52421	Insurance agencies & brokerages	44	21 916	8 398	1 863	239	19.8	15.3
524210	Insurance agencies & brokerages	44	21 916	8 398	1 863	239	19.8	15.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE ALABAMA METROPOLITAN AREAS							
52	Finance & insurance	1 480	N	301 550	72 269	11 638	3.3	4.7
522	Credit intermediation & related activities	830	N	D	D	i	D	D
5221	Depository credit intermediation	543	N	D	D	i	D	D
52211	Commercial banking	462	Q	179 156	44 062	7 137	.2	6.2
522110	Commercial banking	462	Q	179 156	44 062	7 137	.2	6.2
52212	Savings institutions	16	Q	D	D	c	D	D
522120	Savings institutions	16	Q	D	D	c	D	D
52213	Credit unions	65	D	D	D	e	D	D
522130	Credit unions	65	D	D	D	e	D	D
5222	Nondepository credit intermediation	268	D	D	D	f	D	D
52222	Sales financing	43	45 128	5 818	1 418	228	10.0	13.5
522220	Sales financing	43	45 128	5 818	1 418	228	10.0	13.5
52229	Other nondepository credit intermediation	225	D	D	D	f	D	D
522291	Consumer lending	148	59 127	10 666	2 545	493	4.3	3.5
522292	Real estate credit	20	D	D	D	b	D	D
522298	All other nondepository credit intermediation	57	D	D	D	c	D	D
5222981	Pawn shops	42	7 886	1 429	338	96	30.0	1.9
5223	Activities related to credit intermediation	19	D	D	D	b	D	D
523	Securities intermediation & related activities	56	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	b	D	D
52312	Securities brokerage	24	7 892	3 843	908	65	—	2.1
523120	Securities brokerage	24	7 892	3 843	908	65	—	2.1
5239	Other financial investment activities	30	D	D	D	b	D	D
52391	Miscellaneous intermediation	18	D	D	D	b	D	D
523910	Miscellaneous intermediation	18	D	D	D	b	D	D
524	Insurance carriers & related activities	593	N	81 298	18 481	2 838	8.6	1.2
5241	Insurance carriers	210	N	56 035	12 737	1 682	—	—
52411	Direct life, health, & medical insurance carriers	56	Q	D	D	g	D	D
524113	Direct life insurance carriers	53	Q	D	D	g	D	D
52412	Other direct insurance carriers	154	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	153	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	383	92 017	25 263	5 744	1 156	58.4	8.1
52421	Insurance agencies & brokerages	375	90 696	24 898	5 653	1 139	59.0	8.1
524210	Insurance agencies & brokerages	375	90 696	24 898	5 653	1 139	59.0	8.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

ALABAMA

Anniston, AL MSA

Calhoun County, AL

Birmingham, AL MSA

Blount County, AL

Jefferson County, AL

St. Clair County, AL

Shelby County, AL

Columbus, GA—AL MSA

Russell County, AL

Chattahoochee County, GA

Harris County, GA

Muscogee County, GA

Decatur, AL MSA

Lawrence County, AL

Morgan County, AL

Dothan, AL MSA

Dale County, AL

Houston County, AL

Florence, AL MSA

Colbert County, AL

Lauderdale County, AL

Gadsden, AL MSA

Etowah County, AL

Huntsville, AL MSA

Limestone County, AL

Mobile, AL MSA

Baldwin County, AL

Mobile County, AL

Montgomery, AL MSA

Autauga County, AL

Elmore County, AL

Montgomery County, AL

Tuscaloosa, AL MSA

Tuscaloosa County, AL

Arkansas

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Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ARKANSAS							
52	Finance & insurance	3 478	N	1 000 773	240 723	32 597	3.1	4.2
521	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
5211	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
52111	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
521110	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
522	Credit intermediation & related activities	1 517	4 002 926	510 408	119 338	19 323	1.0	5.0
5221	Depository credit intermediation	1 153	2 923 525	418 115	99 043	16 346	.1	4.8
52211	Commercial banking	963	2 571 118	376 198	89 359	14 417	.1	4.2
522110	Commercial banking	963	2 571 118	376 198	89 359	14 417	.1	4.2
5221101	National commercial banks (banking)	422	1 181 357	175 366	41 156	6 703	—	2.0
5221102	State commercial banks (banking)	541	1 389 761	200 832	48 203	7 714	.2	6.0
52212	Savings institutions	106	272 352	30 982	7 085	1 444	—	10.3
522120	Savings institutions	106	272 352	30 982	7 085	1 444	—	10.3
5221201	Savings institutions (federally chartered)	105	D	D	D	g	D	D
52213	Credit unions	84	80 055	10 935	2 599	485	—	6.5
522130	Credit unions	84	80 055	10 935	2 599	485	—	6.5
5221301	Credit unions (federally chartered)	80	D	D	D	e	D	D
5222	Nondepository credit intermediation	282	993 272	63 339	14 191	2 075	3.5	5.7
52222	Sales financing	26	193 106	9 529	2 584	259	—	.1
522220	Sales financing	26	193 106	9 529	2 584	259	—	.1
52229	Other nondepository credit intermediation	255	D	D	D	g	D	D
522291	Consumer lending	18	D	D	D	f	D	D
522292	Real estate credit	101	73 316	20 252	4 930	681	3.4	19.7
522298	All other nondepository credit intermediation	135	D	D	D	f	D	D
5222981	Pawn shops	116	29 082	5 636	1 291	345	22.5	4.2
5223	Activities related to credit intermediation	82	86 129	28 954	6 104	902	2.8	3.5
52231	Mortgage & nonmortgage loan brokers	32	9 324	3 929	814	111	17.0	29.0
522310	Mortgage & nonmortgage loan brokers	32	9 324	3 929	814	111	17.0	29.0
52239	Other activities related to credit intermediation	48	D	D	D	f	D	D
522390	Other activities related to credit intermediation	48	D	D	D	f	D	D
523	Securities intermediation & related activities	329	572 567	166 360	41 990	2 758	4.1	5.3
5231	Securities & commodity contracts intermediation & brokerage	195	483 463	151 296	38 396	2 252	3.6	3.0
52311	Investment banking & securities dealing	13	37 904	15 383	4 355	240	.2	.4
523110	Investment banking & securities dealing	13	37 904	15 383	4 355	240	.2	.4
52312	Securities brokerage	176	443 841	135 140	33 918	1 994	3.9	3.2
523120	Securities brokerage	176	443 841	135 140	33 918	1 994	3.9	3.2
5239	Other financial investment activities	134	89 104	15 064	3 594	506	6.6	17.9
52391	Miscellaneous intermediation	45	46 342	2 442	554	108	9.4	1.4
523910	Miscellaneous intermediation	45	46 342	2 442	554	108	9.4	1.4
52392	Portfolio management	40	15 792	5 601	1 010	121	3.7	29.7
523920	Portfolio management	40	15 792	5 601	1 010	121	3.7	29.7
52393	Investment advice	24	10 004	1 395	300	91	9.9	3.1
523930	Investment advice	24	10 004	1 395	300	91	9.9	3.1
52399	All other financial investment activities	25	16 966	5 626	1 730	186	—	60.8
523991	Trust, fiduciary, & custody activities	20	D	D	D	c	D	D
524	Insurance carriers & related activities	1 623	N	318 954	78 075	10 294	6.3	2.9
5241	Insurance carriers	286	N	181 900	43 150	5 291	.1	1.4
52411	Direct life, health, & medical insurance carriers	118	Q	129 345	30 693	3 968	.1	1.7
524113	Direct life insurance carriers	90	Q	61 788	14 620	2 091	—	3.4
524114	Direct health & medical insurance carriers	28	Q	67 557	16 073	1 877	.2	—
52412	Other direct insurance carriers	168	Q	52 555	12 457	1 323	.2	.3
524126	Direct property & casualty insurance carriers	159	Q	49 248	11 993	1 267	.1	.2
524127	Direct title insurance carriers	7	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	1 337	413 038	137 054	34 925	5 003	39.0	10.9
52421	Insurance agencies & brokerages	1 238	336 958	106 624	27 650	4 028	45.8	11.4
524210	Insurance agencies & brokerages	1 238	336 958	106 624	27 650	4 028	45.8	11.4
52429	Other insurance related activities	99	76 080	30 430	7 275	975	8.9	8.6
524291	Claims adjusting	33	17 400	6 259	1 571	233	19.5	13.7
524292	Third party administration of insurance & pension funds	53	46 989	20 024	4 790	609	6.2	8.0
524298	All other insurance related activities	13	11 691	4 147	914	133	3.8	3.1
525	Funds, trusts, & other financial vehicles (part)	8	18 576	1 282	437	94	6.8	—
5259	Other investment pools & funds (part)	8	18 576	1 282	437	94	6.8	—
52593	Real Estate Investment Trusts (REITs)	8	18 576	1 282	437	94	6.8	—
525930	Real Estate Investment Trusts (REITs)	8	18 576	1 282	437	94	6.8	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FAYETTEVILLE–SPRINGDALE–ROGERS, AR MSA							
52	Finance & insurance	369	N	112 957	26 964	3 340	3.7	8.1
522	Credit intermediation & related activities	165	N	69 525	17 156	2 388	1.6	8.1
5221	Depository credit intermediation	116	N	61 392	15 216	2 044	.8	7.5
52211	Commercial banking	92	Q	56 114	13 930	1 781	.9	2.5
522110	Commercial banking	92	Q	56 114	13 930	1 781	.9	2.5
52212	Savings institutions	19	Q	4 471	1 113	230	—	41.4
522120	Savings institutions	19	Q	4 471	1 113	230	—	41.4
5222	Nondepository credit intermediation	36	23 654	5 646	1 429	255	11.6	18.6
52229	Other nondepository credit intermediation	32	D	D	D	c	D	D
522292	Real estate credit	12	11 636	3 736	964	154	12.1	35.8
522298	All other nondepository credit intermediation	16	D	D	D	b	D	D
5222981	Pawn shops	15	5 219	1 042	253	76	20.5	1.7
5223	Activities related to credit intermediation	13	10 045	2 487	511	89	3.9	6.2
523	Securities intermediation & related activities	44	64 624	24 477	5 321	319	.4	13.0
5231	Securities & commodity contracts intermediation & brokerage	29	59 521	22 411	4 857	281	.1	11.1
52312	Securities brokerage	26	43 745	17 013	3 565	196	.2	15.1
523120	Securities brokerage	26	43 745	17 013	3 565	196	.2	15.1
5239	Other financial investment activities	15	5 103	2 066	464	38	4.1	34.9
524	Insurance carriers & related activities	160	N	18 955	4 487	633	14.1	4.8
5241	Insurance carriers	30	N	6 532	1 510	148	2.1	—
52412	Other direct insurance carriers	27	Q	5 053	1 158	112	.5	—
524126	Direct property & casualty insurance carriers	25	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	130	37 866	12 423	2 977	485	33.7	12.8
52421	Insurance agencies & brokerages	119	31 533	10 145	2 455	406	36.8	7.2
524210	Insurance agencies & brokerages	119	31 533	10 145	2 455	406	36.8	7.2
52429	Other insurance related activities	11	6 333	2 278	522	79	18.2	40.6
	FORT SMITH, AR–OK MSA							
52	Finance & insurance	309	N	60 852	13 427	2 232	6.1	4.0
522	Credit intermediation & related activities	147	N	40 090	8 800	1 619	.7	3.7
5221	Depository credit intermediation	83	N	36 321	7 948	1 437	—	2.7
52211	Commercial banking	66	Q	29 506	6 133	1 106	—	1.7
522110	Commercial banking	66	Q	29 506	6 133	1 106	—	1.7
52212	Savings institutions	10	Q	D	D	e	D	D
522120	Savings institutions	10	Q	D	D	e	D	D
5222	Nondepository credit intermediation	52	24 401	3 326	760	156	8.0	15.8
52229	Other nondepository credit intermediation	50	D	D	D	c	D	D
522291	Consumer lending	26	7 112	1 326	321	77	6.4	1.8
522298	All other nondepository credit intermediation	17	D	D	D	b	D	D
5222981	Pawn shops	16	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	2 211	443	92	26	6.9	11.5
523	Securities intermediation & related activities	29	29 503	7 193	1 615	124	33.1	13.0
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	15	21 503	6 202	1 417	90	38.6	.5
523120	Securities brokerage	15	21 503	6 202	1 417	90	38.6	.5
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	133	N	13 569	3 012	489	19.0	1.7
5241	Insurance carriers	23	N	4 273	1 097	115	.1	—
52412	Other direct insurance carriers	15	Q	2 790	703	71	—	—
524126	Direct property & casualty insurance carriers	15	Q	2 790	703	71	—	—
5242	Agencies, brokerages, & other insurance related activities	110	28 687	9 296	1 915	374	47.6	4.3
52421	Insurance agencies & brokerages	103	D	D	D	e	D	D
524210	Insurance agencies & brokerages	103	D	D	D	e	D	D
	JONESBORO, AR MSA							
52	Finance & insurance	116	N	32 324	7 557	1 035	1.9	12.2
522	Credit intermediation & related activities	47	N	20 481	4 813	755	.2	15.5
5221	Depository credit intermediation	31	N	D	D	f	D	D
52211	Commercial banking	27	Q	17 396	4 100	637	—	18.5
522110	Commercial banking	27	Q	17 396	4 100	637	—	18.5
5222	Nondepository credit intermediation	13	14 259	1 727	427	54	2.5	5.8
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	11	11 793	4 826	1 065	72	—	9.9
524	Insurance carriers & related activities	58	N	7 017	1 679	208	6.6	4.2
5241	Insurance carriers	16	N	3 981	1 037	100	—	—
5242	Agencies, brokerages, & other insurance related activities	42	10 739	3 036	642	108	35.8	22.8
52421	Insurance agencies & brokerages	41	D	D	D	c	D	D
524210	Insurance agencies & brokerages	41	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LITTLE ROCK—NORTH LITTLE ROCK, AR MSA							
52	Finance & insurance	1 055	N	505 511	123 938	14 166	2.2	2.3
521	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
5211	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
52111	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
521110	Monetary authorities—central bank	1	87 950	3 769	883	128	—	—
522	Credit intermediation & related activities	372	N	165 314	37 095	5 534	1.8	3.3
5221	Depository credit intermediation	243	N	98 438	23 360	3 572	—	4.8
52211	Commercial banking	190	Q	88 377	20 990	3 058	—	4.3
522110	Commercial banking	190	Q	88 377	20 990	3 058	—	4.3
52212	Savings institutions	22	Q	4 771	1 073	291	—	16.8
522120	Savings institutions	22	Q	4 771	1 073	291	—	16.8
52213	Credit unions	31	37 807	5 290	1 297	223	—	3.1
522130	Credit unions	31	37 807	5 290	1 297	223	—	3.1
5222	Nondepository credit intermediation	96	860 921	42 921	8 658	1 277	3.0	2.2
52222	Sales financing	15	172 567	8 298	2 277	227	.1	—
522220	Sales financing	15	172 567	8 298	2 277	227	.1	—
52229	Other nondepository credit intermediation	80	D	D	D	g	D	D
522292	Real estate credit	38	D	D	D	e	D	D
522298	All other nondepository credit intermediation	35	D	D	D	c	D	D
5222981	Pawn shops	29	D	D	D	b	D	D
5223	Activities related to credit intermediation	33	67 388	23 955	5 077	685	2.0	3.2
52231	Mortgage & nonmortgage loan brokers	17	5 953	2 483	561	73	21.9	34.5
522310	Mortgage & nonmortgage loan brokers	17	5 953	2 483	561	73	21.9	34.5
52239	Other activities related to credit intermediation	16	61 435	21 472	4 516	f	.1	.1
522390	Other activities related to credit intermediation	16	61 435	21 472	4 516	f	.1	.1
523	Securities intermediation & related activities	113	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	65	356 894	103 563	27 430	1 571	2.5	1.2
52312	Securities brokerage	57	336 065	93 140	24 325	1 415	2.6	1.2
523120	Securities brokerage	57	336 065	93 140	24 325	1 415	2.6	1.2
5239	Other financial investment activities	48	D	D	D	e	D	D
52391	Miscellaneous intermediation	11	31 070	1 182	287	37	6.3	.4
523910	Miscellaneous intermediation	11	31 070	1 182	287	37	6.3	.4
52392	Portfolio management	24	8 533	3 614	633	82	4.9	7.1
523920	Portfolio management	24	8 533	3 614	633	82	4.9	7.1
52393	Investment advice	10	D	D	D	b	D	D
523930	Investment advice	10	D	D	D	b	D	D
524	Insurance carriers & related activities	563	N	223 340	56 139	6 572	2.5	1.6
5241	Insurance carriers	146	N	148 020	35 350	4 370	—	.5
52411	Direct life, health, & medical insurance carriers	67	Q	110 698	26 188	3 403	—	.7
524113	Direct life insurance carriers	51	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	16	Q	D	D	g	D	D
52412	Other direct insurance carriers	79	Q	37 322	9 162	967	.1	.1
524126	Direct property & casualty insurance carriers	75	Q	36 636	9 028	941	—	.1
5242	Agencies, brokerages, & other insurance related activities	417	205 254	75 320	20 789	2 202	24.1	11.5
52421	Insurance agencies & brokerages	362	150 594	52 213	15 157	1 491	30.6	13.2
524210	Insurance agencies & brokerages	362	150 594	52 213	15 157	1 491	30.6	13.2
52429	Other insurance related activities	55	54 660	23 107	5 632	711	6.3	6.9
524291	Claims adjusting	18	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	30	35 371	16 168	3 953	464	2.3	3.3
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D
	MEMPHIS, TN—AR—MS MSA							
52	Finance & insurance	1 758	N	948 915	230 268	21 764	1.8	3.4
521	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
5211	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
52111	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
521110	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MEMPHIS, TN—AR—MS MSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	833	N	397 370	107 599	12 030	.6	4.9
5221	Depository credit intermediation	436	N	290 455	80 584	8 549	—	2.0
52211	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
522110	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
52212	Savings institutions	13	Q	10 137	3 456	411	—	35.2
522120	Savings institutions	13	Q	10 137	3 456	411	—	35.2
52213	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
522130	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
5222	Nondepository credit intermediation	320	D	D	D	h	D	D
52222	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
522220	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
52229	Other nondepository credit intermediation	273	D	D	D	g	D	D
522291	Consumer lending	88	60 664	10 166	2 465	362	2.8	20.8
522292	Real estate credit	112	142 060	43 985	11 560	1 442	5.6	33.6
522298	All other nondepository credit intermediation	73	D	D	D	e	D	D
5222981	Pawn shops	61	D	D	D	c	D	D
5223	Activities related to credit intermediation	77	D	D	D	f	D	D
52231	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
52239	Other activities related to credit intermediation	52	D	D	D	e	D	D
522390	Other activities related to credit intermediation	52	D	D	D	e	D	D
523	Securities intermediation & related activities	192	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	525 818	200 976	50 110	1 987	.9	4.2
52311	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
523110	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
52312	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
523120	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
52314	Commodity contracts brokerage	17	D	D	D	b	D	D
523140	Commodity contracts brokerage	17	D	D	D	b	D	D
5239	Other financial investment activities	100	D	D	D	e	D	D
52391	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
523910	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
52392	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
523920	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
52393	Investment advice	31	D	D	D	c	D	D
523930	Investment advice	31	D	D	D	c	D	D
524	Insurance carriers & related activities	727	N	250 230	58 262	7 140	3.2	1.4
5241	Insurance carriers	202	N	132 510	31 739	3 872	—	.1
52411	Direct life, health, & medical insurance carriers	88	Q	82 714	20 408	2 499	—	—
524113	Direct life insurance carriers	70	Q	50 466	13 601	1 656	—	—
524114	Direct health & medical insurance carriers	18	Q	32 248	6 807	843	.1	.2
52412	Other direct insurance carriers	111	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	104	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	525	396 994	117 720	26 523	3 268	19.1	7.7
52421	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
524210	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
52429	Other insurance related activities	59	129 689	41 002	8 821	1 084	3.1	8.4
524291	Claims adjusting	19	14 088	3 675	967	116	9.2	14.6
524292	Third party administration of insurance & pension funds	27	106 090	33 584	6 996	837	2.1	7.3
524298	All other insurance related activities	13	9 511	3 743	858	131	4.6	10.7
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D
	PINE BLUFF, AR MSA							
52	Finance & insurance	108	N	24 076	5 866	851	3.5	2.9
522	Credit intermediation & related activities	47	N	17 478	4 113	647	.3	.2
5221	Depository credit intermediation	33	N	16 676	3 935	610	—	—
52211	Commercial banking	26	Q	15 646	3 692	565	—	—
522110	Commercial banking	26	Q	15 646	3 692	565	—	—
523	Securities intermediation & related activities	9	3 006	1 227	390	32	1.6	40.3
524	Insurance carriers & related activities	52	N	5 371	1 363	172	15.8	8.0
5241	Insurance carriers	10	N	1 490	386	36	—	7.5
5242	Agencies, brokerages, & other insurance related activities	42	10 201	3 881	977	136	36.9	8.6
52421	Insurance agencies & brokerages	40	D	D	D	c	D	D
524210	Insurance agencies & brokerages	40	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TEXARKANA, TX—TEXARKANA, AR MSA							
52	Finance & insurance	157	N	41 006	9 289	1 346	3.1	7.6
522	Credit intermediation & related activities	69	N	24 120	5 355	902	—	10.5
5221	Depository credit intermediation	45	N	22 627	4 982	816	—	10.7
52211	Commercial banking	28	Q	17 123	3 748	617	—	8.8
522110	Commercial banking	28	Q	17 123	3 748	617	—	8.8
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	23	D	D	D	b	D	D
52229	Other nondepository credit intermediation	22	D	D	D	b	D	D
522291	Consumer lending	14	5 955	1 131	290	58	—	1.7
523	Securities intermediation & related activities	12	6 037	2 523	634	32	—	19.9
524	Insurance carriers & related activities	76	N	14 363	3 300	412	9.1	1.1
5241	Insurance carriers	17	N	6 072	1 421	151	—	—
5242	Agencies, brokerages, & other insurance related activities	59	20 655	8 291	1 879	261	35.5	4.4
52421	Insurance agencies & brokerages	53	D	D	D	c	D	D
524210	Insurance agencies & brokerages	53	D	D	D	c	D	D
	AREA OUTSIDE ARKANSAS METROPOLITAN AREAS							
52	Finance & insurance	1 497	N	255 351	60 621	10 634	4.5	6.1
522	Credit intermediation & related activities	732	N	190 044	45 576	8 120	.3	5.0
5221	Depository credit intermediation	623	N	178 762	42 355	7 691	—	3.2
52211	Commercial banking	543	Q	D	D	i	D	D
522110	Commercial banking	543	Q	D	D	i	D	D
52212	Savings institutions	51	Q	13 236	2 798	541	—	—
522120	Savings institutions	51	Q	13 236	2 798	541	—	—
52213	Credit unions	29	D	D	D	c	D	D
522130	Credit unions	29	D	D	D	c	D	D
5222	Nondepository credit intermediation	95	D	D	D	e	D	D
52229	Other nondepository credit intermediation	91	D	D	D	e	D	D
522292	Real estate credit	31	D	D	D	b	D	D
522298	All other nondepository credit intermediation	56	D	D	D	c	D	D
5222981	Pawn shops	47	D	D	D	c	D	D
5223	Activities related to credit intermediation	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	11	4 006	1 140	239	64	13.4	—
522390	Other activities related to credit intermediation	11	4 006	1 140	239	64	13.4	—
523	Securities intermediation & related activities	121	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	69	D	D	D	c	D	D
52312	Securities brokerage	64	D	D	D	c	D	D
523120	Securities brokerage	64	D	D	D	c	D	D
5239	Other financial investment activities	52	D	D	D	c	D	D
52391	Miscellaneous intermediation	26	11 663	888	197	56	7.9	3.2
523910	Miscellaneous intermediation	26	11 663	888	197	56	7.9	3.2
52399	All other financial investment activities	13	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	642	N	D	D	g	D	D
5241	Insurance carriers	56	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	24	Q	11 116	2 495	364	—	14.3
524113	Direct life insurance carriers	18	Q	D	D	e	D	D
52412	Other direct insurance carriers	32	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	30	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	586	D	D	D	g	D	D
52421	Insurance agencies & brokerages	563	110 832	30 472	7 040	1 578	65.3	10.6
524210	Insurance agencies & brokerages	563	110 832	30 472	7 040	1 578	65.3	10.6
52429	Other insurance related activities	23	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

ARKANSAS

Fayetteville—Springdale—Rogers, AR MSA

Benton County, AR
Washington County, AR

Fort Smith, AR—OK MSA

Crawford County, AR
Sebastian County, AR
Sequoyah County, OK

Jonesboro, AR MSA

Craighead County, AR

Little Rock—North Little Rock, AR MSA

Faulkner County, AR
Lonoke County, AR
Pulaski County, AR
Saline County, AR

Memphis, TN—AR—MS MSA

Crittenden County, AR
DeSoto County, MS
Fayette County, TN
Shelby County, TN
Tipton County, TN

Pine Bluff, AR MSA

Jefferson County, AR

Texarkana, TX—Texarkana, AR MSA

Miller County, AR
Bowie County, TX

Arizona

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ARIZONA							
52	Finance & insurance	6 568	N	3 007 884	736 152	84 970	'2.0	'8.8
522	Credit intermediation & related activities	2 642	'8 960 258	1 370 589	340 694	45 314	'7.7	'16.2
5221	Depository credit intermediation	1 425	5 234 092	753 498	185 840	26 110	—	3.5
52211	Commercial banking	1 164	4 709 344	674 809	167 267	23 141	—	3.2
522110	Commercial banking	1 164	4 709 344	674 809	167 267	23 141	—	3.2
5221101	National commercial banks (banking)	985	4 281 661	604 123	151 854	21 159	—	.1
5221102	State commercial banks (banking)	179	427 683	70 686	15 413	1 982	—	34.1
52212	Savings institutions	73	154 160	14 638	3 713	506	—	11.3
522120	Savings institutions	73	154 160	14 638	3 713	506	—	11.3
5221201	Savings institutions (federally chartered)	65	D	D	D	e	D	D
5221203	Savings institutions (not federally chartered)	8	D	D	D	b	D	D
52213	Credit unions	188	370 588	64 051	14 860	2 463	—	4.9
522130	Credit unions	188	370 588	64 051	14 860	2 463	—	4.9
5221301	Credit unions (federally chartered)	133	266 782	47 322	10 794	1 833	—	5.9
5221309	Credit unions (not federally chartered)	55	103 806	16 729	4 066	630	—	2.2
5222	Nondepository credit intermediation	'831	D	D	D	j	D	D
52221	Credit card issuing	37	473 246	107 708	28 932	4 896	—	—
522210	Credit card issuing	37	473 246	107 708	28 932	4 896	—	—
52222	Sales financing	'155	D	D	D	g	D	D
522220	Sales financing	'155	D	D	D	g	D	D
52229	Other nondepository credit intermediation	639	1 634 663	336 010	83 125	9 931	1.9	55.1
522291	Consumer lending	121	1 023 022	163 295	44 806	5 445	.3	81.9
522292	Real estate credit	430	549 649	163 683	36 281	4 096	3.9	11.1
522298	All other nondepository credit intermediation	85	D	D	D	e	D	D
5222981	Pawn shops	65	24 826	5 423	1 234	291	24.1	7.7
5223	Activities related to credit intermediation	'386	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	237	148 913	55 514	11 787	1 607	8.6	8.1
522310	Mortgage & nonmortgage loan brokers	237	148 913	55 514	11 787	1 607	8.6	8.1
52232	Financial transactions processing, reserve, & clearinghouse act.	'11	D	D	D	b	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	'11	D	D	D	b	D	D
52239	Other activities related to credit intermediation	138	88 034	21 249	4 711	902	1.3	16.0
522390	Other activities related to credit intermediation	138	88 034	21 249	4 711	902	1.3	16.0
523	Securities intermediation & related activities	832	1 313 565	390 780	97 350	6 905	4.6	13.3
5231	Securities & commodity contracts intermediation & brokerage	359	865 296	313 359	79 891	4 842	1.3	14.6
52311	Investment banking & securities dealing	53	241 723	85 716	22 819	1 800	1.7	3.1
523110	Investment banking & securities dealing	53	241 723	85 716	22 819	1 800	1.7	3.1
52312	Securities brokerage	294	619 978	226 709	56 731	3 004	1.2	19.1
523120	Securities brokerage	294	619 978	226 709	56 731	3 004	1.2	19.1
52314	Commodity contracts brokerage	8	D	D	D	b	D	D
523140	Commodity contracts brokerage	8	D	D	D	b	D	D
5239	Other financial investment activities	473	448 269	77 421	17 459	2 063	10.8	10.9
52391	Miscellaneous intermediation	116	263 466	25 652	4 529	746	10.1	9.0
523910	Miscellaneous intermediation	116	263 466	25 652	4 529	746	10.1	9.0
52392	Portfolio management	162	88 841	28 570	7 321	654	7.7	11.4
523920	Portfolio management	162	88 841	28 570	7 321	654	7.7	11.4
52393	Investment advice	143	64 697	14 282	3 281	407	16.5	13.8
523930	Investment advice	143	64 697	14 282	3 281	407	16.5	13.8
52399	All other financial investment activities	52	31 265	8 917	2 328	256	13.9	19.6
523991	Trust, fiduciary, & custody activities	51	D	D	D	e	D	D
524	Insurance carriers & related activities	3 070	N	1 215 113	291 375	31 826	2.8	2.3
5241	Insurance carriers	776	N	759 718	187 016	19 371	—	1.1
52411	Direct life, health, & medical insurance carriers	257	Q	319 586	80 147	8 471	—	.9
524113	Direct life insurance carriers	164	Q	112 218	28 651	3 387	—	1.1
524114	Direct health & medical insurance carriers	93	Q	207 368	51 496	5 084	—	.7
52412	Other direct insurance carriers	507	Q	431 100	104 941	10 666	—	1.5
524126	Direct property & casualty insurance carriers	377	Q	353 732	87 317	8 494	—	1.6
524127	Direct title insurance carriers	129	Q	D	D	g	D	D
52413	Reinsurance carriers	12	Q	9 032	1 928	234	.2	—
524130	Reinsurance carriers	12	Q	9 032	1 928	234	.2	—
5242	Agencies, brokerages, & other insurance related activities	2 294	1 369 838	455 395	104 359	12 455	21.3	10.0
52421	Insurance agencies & brokerages	2 050	803 839	260 855	61 776	8 615	31.9	13.9
524210	Insurance agencies & brokerages	2 050	803 839	260 855	61 776	8 615	31.9	13.9
52429	Other insurance related activities	244	565 999	194 540	42 583	3 840	6.3	4.6
524291	Claims adjusting	71	34 820	15 795	3 793	491	10.0	6.3
524292	Third party administration of insurance & pension funds	127	442 601	161 195	35 602	2 933	6.8	2.8
524298	All other insurance related activities	46	88 578	17 550	3 188	416	2.4	13.2
525	Funds, trusts, & other financial vehicles (part)	24	259 613	31 402	6 733	925	.7	3.8
5259	Other investment pools & funds (part)	24	259 613	31 402	6 733	925	.7	3.8
52593	Real Estate Investment Trusts (REITs)	24	259 613	31 402	6 733	925	.7	3.8
525930	Real Estate Investment Trusts (REITs)	24	259 613	31 402	6 733	925	.7	3.8

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FLAGSTAFF, AZ—UT MSA							
52	Finance & insurance	127	N	20 227	5 321	776	3.5	2.0
522	Credit intermediation & related activities	65	N	D	D	e	D	D
5221	Depository credit intermediation	42	N	8 357	2 325	376	—	.4
52211	Commercial banking	34	Q	6 501	1 896	303	—	—
522110	Commercial banking	34	Q	6 501	1 896	303	—	—
5222	Nondepository credit intermediation	18	10 799	1 869	404	59	.3	10.9
52229	Other nondepository credit intermediation	18	10 799	1 869	404	59	.3	10.9
522292	Real estate credit	10	3 433	765	142	18	.9	33.9
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	50	N	8 555	2 257	282	5.4	1.5
5241	Insurance carriers	13	N	5 922	1 653	158	—	—
5242	Agencies, brokerages, & other insurance related activities	37	8 426	2 633	604	124	57.9	15.8
52421	Insurance agencies & brokerages	35	D	D	D	c	D	D
524210	Insurance agencies & brokerages	35	D	D	D	c	D	D
	LAS VEGAS, NV—AZ MSA							
52	Finance & insurance	1 940	N	696 002	168 426	21 113	1.9	11.3
522	Credit intermediation & related activities	849	N	416 803	99 156	14 291	.6	14.4
5221	Depository credit intermediation	361	N	255 127	64 270	9 658	—	22.7
52211	Commercial banking	302	Q	227 133	57 516	8 677	—	24.9
522110	Commercial banking	302	Q	227 133	57 516	8 677	—	24.9
52212	Savings institutions	14	Q	2 735	614	87	—	2.4
522120	Savings institutions	14	Q	2 735	614	87	—	2.4
52213	Credit unions	45	166 768	25 259	6 140	894	—	8.1
522130	Credit unions	45	166 768	25 259	6 140	894	—	8.1
5222	Nondepository credit intermediation	365	926 615	125 550	26 598	3 401	1.1	9.9
52222	Sales financing	50	548 074	38 531	7 554	1 274	.2	.7
522220	Sales financing	50	548 074	38 531	7 554	1 274	.2	.7
52229	Other nondepository credit intermediation	311	D	D	D	g	D	D
522291	Consumer lending	87	60 577	7 446	1 701	250	2.6	37.5
522292	Real estate credit	163	221 031	69 632	15 399	1 528	1.5	26.7
522298	All other nondepository credit intermediation	57	D	D	D	e	D	D
5222981	Pawn shops	41	39 553	7 953	1 519	292	3.8	12.5
5223	Activities related to credit intermediation	123	814 141	36 126	8 288	1 232	1.4	.7
52231	Mortgage & nonmortgage loan brokers	81	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	81	D	D	D	e	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
52239	Other activities related to credit intermediation	32	D	D	D	f	D	D
522390	Other activities related to credit intermediation	32	D	D	D	f	D	D
523	Securities intermediation & related activities	369	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	175 143	55 355	15 074	846	3.0	23.5
52311	Investment banking & securities dealing	22	D	D	D	b	D	D
523110	Investment banking & securities dealing	22	D	D	D	b	D	D
52312	Securities brokerage	65	161 425	52 584	14 533	776	2.7	24.7
523120	Securities brokerage	65	161 425	52 584	14 533	776	2.7	24.7
5239	Other financial investment activities	277	D	D	D	f	D	D
52391	Miscellaneous intermediation	139	307 999	28 583	6 505	481	1.7	3.7
523910	Miscellaneous intermediation	139	307 999	28 583	6 505	481	1.7	3.7
52392	Portfolio management	81	31 462	7 981	1 699	149	5.9	42.1
523920	Portfolio management	81	31 462	7 981	1 699	149	5.9	42.1
52393	Investment advice	41	16 340	5 257	789	86	28.9	17.2
523930	Investment advice	41	16 340	5 257	789	86	28.9	17.2
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	715	N	179 012	44 495	5 133	4.8	3.2
5241	Insurance carriers	196	N	90 158	22 705	2 406	—	1.1
52411	Direct life, health, & medical insurance carriers	59	Q	43 068	12 212	1 387	—	.5
524113	Direct life insurance carriers	31	Q	11 184	2 980	318	—	1.9
524114	Direct health & medical insurance carriers	28	Q	31 884	9 232	1 069	—	.1
52412	Other direct insurance carriers	134	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	110	Q	27 236	5 957	456	.1	1.7
524127	Direct title insurance carriers	24	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	519	274 020	88 854	21 790	2 727	24.5	11.7
52421	Insurance agencies & brokerages	442	204 081	67 713	16 771	2 081	28.3	11.5
524210	Insurance agencies & brokerages	442	204 081	67 713	16 771	2 081	28.3	11.5
52429	Other insurance related activities	77	69 939	21 141	5 019	646	13.5	12.6
524291	Claims adjusting	29	22 224	5 857	1 488	181	8.6	1.1
524292	Third party administration of insurance & pension funds	37	33 612	11 313	2 609	339	11.5	19.1
524298	All other insurance related activities	11	14 103	3 971	922	126	26.0	14.9
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHOENIX—MESA, AZ MSA							
52	Finance & insurance	4 637	N	2 645 491	649 083	72 530	1.7	9.5
522	Credit intermediation & related activities	1 822	N	1 202 241	300 152	38 326	.6	17.6
5221	Depository credit intermediation	945	N	632 991	156 399	20 861	—	3.6
52211	Commercial banking	799	Q	577 938	143 588	18 914	—	3.4
522110	Commercial banking	799	Q	577 938	143 588	18 914	—	3.4
52212	Savings institutions	45	Q	12 078	3 082	381	—	12.0
522120	Savings institutions	45	Q	12 078	3 082	381	—	12.0
52213	Credit unions	101	241 338	42 975	9 729	1 566	—	2.9
522130	Credit unions	101	241 338	42 975	9 729	1 566	—	2.9
5222	Nondepository credit intermediation	585	3 312 092	502 116	129 369	15 446	1.1	36.6
52221	Credit card issuing	37	473 246	107 708	28 932	4 896	—	—
522210	Credit card issuing	37	473 246	107 708	28 932	4 896	—	—
52222	Sales financing	117	1 329 468	89 234	24 709	1 642	.7	24.1
522220	Sales financing	117	1 329 468	89 234	24 709	1 642	.7	24.1
52229	Other nondepository credit intermediation	431	1 509 378	305 174	75 728	8 908	1.8	59.0
522291	Consumer lending	77	992 042	159 170	43 805	5 291	.3	84.2
522292	Real estate credit	300	464 109	138 698	30 336	3 326	4.0	11.4
522298	All other nondepository credit intermediation	53	D	D	D	e	D	D
5222981	Pawn shops	39	18 048	4 035	880	208	26.0	10.1
5223	Activities related to credit intermediation	292	189 628	67 134	14 384	2 019	6.6	13.7
52231	Mortgage & nonmortgage loan brokers	172	100 419	44 862	9 424	1 186	9.9	9.8
522310	Mortgage & nonmortgage loan brokers	172	100 419	44 862	9 424	1 186	9.9	9.8
52239	Other activities related to credit intermediation	111	D	D	D	f	D	D
522390	Other activities related to credit intermediation	111	D	D	D	f	D	D
523	Securities intermediation & related activities	610	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	250	711 826	258 645	67 465	4 106	1.3	17.1
52311	Investment banking & securities dealing	41	212 437	79 831	21 651	1 716	1.8	3.2
523110	Investment banking & securities dealing	41	212 437	79 831	21 651	1 716	1.8	3.2
52312	Securities brokerage	201	496 282	177 967	45 499	2 362	1.1	23.1
523120	Securities brokerage	201	496 282	177 967	45 499	2 362	1.1	23.1
5239	Other financial investment activities	360	D	D	D	g	D	D
52391	Miscellaneous intermediation	87	106 948	20 628	3 696	621	17.0	11.6
523910	Miscellaneous intermediation	87	106 948	20 628	3 696	621	17.0	11.6
52392	Portfolio management	125	79 958	26 179	6 727	572	7.2	12.1
523920	Portfolio management	125	79 958	26 179	6 727	572	7.2	12.1
52393	Investment advice	114	54 529	11 859	2 714	302	16.2	10.1
523930	Investment advice	114	54 529	11 859	2 714	302	16.2	10.1
52399	All other financial investment activities	34	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	34	D	D	D	c	D	D
524	Insurance carriers & related activities	2 187	N	1 089 211	260 159	27 515	2.2	2.3
5241	Insurance carriers	567	N	691 233	169 511	17 524	—	1.2
52411	Direct life, health, & medical insurance carriers	207	Q	284 250	70 574	7 506	—	1.0
524113	Direct life insurance carriers	143	Q	105 119	26 821	3 144	—	1.2
524114	Direct health & medical insurance carriers	64	Q	179 131	43 753	4 362	—	.8
52412	Other direct insurance carriers	349	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	266	Q	338 100	83 484	8 219	—	1.5
524127	Direct title insurance carriers	82	Q	D	D	g	D	D
52413	Reinsurance carriers	11	Q	D	D	c	D	D
524130	Reinsurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 620	1 205 033	397 978	90 648	9 991	17.6	10.3
52421	Insurance agencies & brokerages	1 426	654 071	209 053	49 341	6 348	27.8	15.3
524210	Insurance agencies & brokerages	1 426	654 071	209 053	49 341	6 348	27.8	15.3
52429	Other insurance related activities	194	550 962	188 925	41 307	3 643	5.6	4.4
524291	Claims adjusting	54	30 459	13 914	3 338	428	7.5	5.8
524292	Third party administration of insurance & pension funds	98	432 402	157 688	34 840	2 804	6.2	2.5
524298	All other insurance related activities	42	88 101	17 323	3 129	411	2.2	13.2
525	Funds, trusts, & other financial vehicles (part)	18	D	D	D	f	D	D
5259	Other investment pools & funds (part)	18	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	18	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	18	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TUCSON, AZ MSA							
52	Finance & insurance	1 033	N	224 987	53 839	6 839	4.4	4.8
522	Credit intermediation & related activities	404	N	93 834	22 374	3 673	2.0	6.9
5221	Depository credit intermediation	213	N	62 552	15 419	2 637	—	4.9
52211	Commercial banking	152	Q	48 881	11 995	2 066	—	2.9
522110	Commercial banking	152	Q	48 881	11 995	2 066	—	2.9
52212	Savings institutions	18	Q	D	D	b	D	D
522120	Savings institutions	18	Q	D	D	b	D	D
52213	Credit unions	43	D	D	D	e	D	D
522130	Credit unions	43	D	D	D	e	D	D
5222	Nondepository credit intermediation	131	D	D	D	f	D	D
52222	Sales financing	25	D	D	D	c	D	D
522220	Sales financing	25	D	D	D	c	D	D
52229	Other nondepository credit intermediation	106	69 462	19 234	4 457	588	3.0	8.2
522291	Consumer lending	20	12 467	1 905	448	63	—	17.8
522292	Real estate credit	73	53 533	16 659	3 793	495	3.1	6.4
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	60	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	41	41 180	6 954	1 500	239	6.1	5.0
522310	Mortgage & nonmortgage loan brokers	41	41 180	6 954	1 500	239	6.1	5.0
52239	Other activities related to credit intermediation	18	4 849	1 335	295	99	5.3	1.2
522390	Other activities related to credit intermediation	18	4 849	1 335	295	99	5.3	1.2
523	Securities intermediation & related activities	137	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	63	136 923	48 040	10 909	590	1.3	1.3
52312	Securities brokerage	54	108 080	42 373	9 792	517	1.5	1.0
523120	Securities brokerage	54	108 080	42 373	9 792	517	1.5	1.0
5239	Other financial investment activities	74	D	D	D	e	D	D
52391	Miscellaneous intermediation	17	153 378	4 543	738	81	5.5	6.7
523910	Miscellaneous intermediation	17	153 378	4 543	738	81	5.5	6.7
52392	Portfolio management	27	D	D	D	b	D	D
523920	Portfolio management	27	D	D	D	b	D	D
52393	Investment advice	20	8 305	1 584	340	72	18.4	39.7
523930	Investment advice	20	8 305	1 584	340	72	18.4	39.7
52399	All other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	489	N	72 249	18 281	2 302	7.8	2.8
5241	Insurance carriers	123	N	40 686	10 679	1 064	.1	1.1
52411	Direct life, health, & medical insurance carriers	36	Q	21 653	6 062	622	.1	—
524113	Direct life insurance carriers	19	D	D	D	c	D	D
524114	Direct health & medical insurance carriers	17	Q	D	D	e	D	D
52412	Other direct insurance carriers	86	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	76	Q	D	D	c	D	D
524127	Direct title insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	366	92 126	31 563	7 602	1 238	45.3	10.9
52421	Insurance agencies & brokerages	334	80 432	27 485	6 627	1 117	47.6	10.3
524210	Insurance agencies & brokerages	334	80 432	27 485	6 627	1 117	47.6	10.3
52429	Other insurance related activities	32	11 694	4 078	975	121	30.0	14.8
524291	Claims adjusting	10	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	20	7 736	2 268	530	68	35.0	17.5
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	YUMA, AZ MSA							
52	Finance & insurance	126	N	22 521	5 576	888	3.2	.9
522	Credit intermediation & related activities	63	N	D	D	f	D	D
5221	Depository credit intermediation	37	N	11 441	2 856	482	—	—
52211	Commercial banking	27	Q	8 178	2 074	340	—	—
522110	Commercial banking	27	Q	8 178	2 074	340	—	—
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
522292	Real estate credit	10	5 742	975	270	29	—	11.5
523	Securities intermediation & related activities	6	928	247	60	16	—	25.2
524	Insurance carriers & related activities	56	N	8 744	2 147	306	6.0	.7
5241	Insurance carriers	11	N	5 462	1 377	151	—	—
5242	Agencies, brokerages, & other insurance related activities	45	10 296	3 282	770	155	56.4	6.1
52421	Insurance agencies & brokerages	40	9 539	3 105	739	149	55.8	4.1
524210	Insurance agencies & brokerages	40	9 539	3 105	739	149	55.8	4.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE ARIZONA METROPOLITAN AREAS							
52	Finance & insurance	506	N	D	D	h	D	D
522	Credit intermediation & related activities	233	N	38 545	9 225	1 795	.8	3.3
5221	Depository credit intermediation	157	N	D	D	g	D	D
52211	Commercial banking	126	Q	D	D	g	D	D
522110	Commercial banking	126	Q	D	D	g	D	D
52213	Credit unions	25	D	D	D	c	D	D
522130	Credit unions	25	D	D	D	c	D	D
5222	Nondepository credit intermediation	61	32 053	7 419	2 012	309	5.6	18.2
52229	Other nondepository credit intermediation	52	27 540	6 982	1 864	286	6.1	8.4
522291	Consumer lending	12	6 489	751	202	40	2.7	—
522292	Real estate credit	30	19 572	5 859	1 561	209	4.9	11.6
5223	Activities related to credit intermediation	15	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
523	Securities intermediation & related activities	60	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	32	D	D	D	c	D	D
52312	Securities brokerage	29	12 511	5 243	1 188	100	.9	18.9
523120	Securities brokerage	29	12 511	5 243	1 188	100	.9	18.9
5239	Other financial investment activities	28	D	D	D	b	D	D
524	Insurance carriers & related activities	211	N	D	D	f	D	D
5241	Insurance carriers	47	N	10 867	2 552	315	—	—
52412	Other direct insurance carriers	43	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	22	Q	D	D	b	D	D
524127	Direct title insurance carriers	21	Q	5 348	1 242	200	—	—
5242	Agencies, brokerages, & other insurance related activities	164	D	D	D	f	D	D
52421	Insurance agencies & brokerages	158	D	D	D	f	D	D
524210	Insurance agencies & brokerages	158	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

ARIZONA

Flagstaff, AZ—UT MSA

Coconino County, AZ

Kane County, UT

Las Vegas, NV—AZ MSA

Mohave County, AZ

Clark County, NV

Nye County, NV

Phoenix—Mesa, AZ MSA

Maricopa County, AZ

Pinal County, AZ

Tucson, AZ MSA

Pima County, AZ

Yuma, AZ MSA

Yuma County, AZ

California

1997

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EC97F52A-CA

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CALIFORNIA							
52	Finance & insurance	40 503	N	29 660 235	7 536 343	618 971	1.5	12.0
521	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
5211	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
52111	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
521110	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
522	Credit intermediation & related activities	17 475	88 862 487	12 319 998	3 042 732	311 378	1.0	24.7
5221	Depository credit intermediation	9 796	53 812 868	8 273 622	2 098 350	225 022	—	34.8
52211	Commercial banking	5 740	36 583 077	6 083 816	1 561 103	162 522	—	49.6
522110	Commercial banking	5 740	36 583 077	6 083 816	1 561 103	162 522	—	49.6
5221101	National commercial banks (banking)	3 561	23 449 783	4 113 870	1 045 156	112 618	—	61.0
5221102	State commercial banks (banking)	2 111	11 230 913	1 852 342	481 625	48 669	.1	33.6
52212	Savings institutions	2 626	12 723 536	1 537 154	376 351	41 822	—	2.0
522120	Savings institutions	2 626	12 723 536	1 537 154	376 351	41 822	—	2.0
5221201	Savings institutions (federally chartered)	2 392	11 884 112	1 443 347	352 539	39 020	—	2.2
5221203	Savings institutions (not federally chartered)	234	839 424	93 807	23 812	2 802	.6	.2
52213	Credit unions	1 306	3 648 716	552 472	136 104	18 393	—	7.9
522130	Credit unions	1 306	3 648 716	552 472	136 104	18 393	—	7.9
5221301	Credit unions (federally chartered)	819	2 258 774	363 993	90 374	11 931	—	9.1
5221309	Credit unions (not federally chartered)	487	1 389 942	188 479	45 730	6 462	—	6.0
52219	Other depository credit intermediation	124	857 539	100 180	24 792	2 285	—	2.1
522190	Other depository credit intermediation	124	857 539	100 180	24 792	2 285	—	2.1
5222	Nondepository credit intermediation	4 888	28 235 899	3 181 519	757 648	66 440	2.1	10.8
52221	Credit card issuing	29	D	D	D	g	D	D
522210	Credit card issuing	29	D	D	D	g	D	D
52222	Sales financing	783	9 024 216	807 686	205 861	15 483	2.7	9.5
522220	Sales financing	783	9 024 216	807 686	205 861	15 483	2.7	9.5
52229	Other nondepository credit intermediation	4 076	D	D	D	k	D	D
522291	Consumer lending	826	4 059 354	265 890	68 825	8 167	1.5	14.7
522292	Real estate credit	2 692	6 172 202	1 667 938	373 535	34 880	3.9	21.5
522293	International trade financing	37	449 663	41 584	11 254	698	.3	9.5
522294	Secondary market financing	28	2 063 393	51 408	6 270	581	.1	—
522298	All other nondepository credit intermediation	493	D	D	D	i	D	D
5222981	Pawn shops	268	99 134	27 572	6 079	1 190	30.7	4.1
5223	Activities related to credit intermediation	2 791	6 813 720	864 857	186 734	19 916	4.0	3.4
52231	Mortgage & nonmortgage loan brokers	1 680	1 300 337	372 373	76 568	8 931	14.5	7.2
522310	Mortgage & nonmortgage loan brokers	1 680	1 300 337	372 373	76 568	8 931	14.5	7.2
52232	Financial transactions processing, reserve, & clearinghouse act.	203	4 925 634	323 758	72 206	5 413	.7	1.5
522320	Financial transactions processing, reserve, & clearinghouse act.	203	4 925 634	323 758	72 206	5 413	.7	1.5
52239	Other activities related to credit intermediation	908	587 749	168 726	37 960	5 572	8.8	11.8
522390	Other activities related to credit intermediation	908	587 749	168 726	37 960	5 572	8.8	11.8
523	Securities intermediation & related activities	7 017	22 194 069	7 277 098	1 912 884	74 536	2.9	11.1
5231	Securities & commodity contracts intermediation & brokerage	3 042	12 896 877	4 407 449	1 300 032	43 987	1.1	11.4
52311	Investment banking & securities dealing	476	3 609 434	1 090 770	397 463	8 697	1.7	17.5
523110	Investment banking & securities dealing	476	3 609 434	1 090 770	397 463	8 697	1.7	17.5
52312	Securities brokerage	2 401	9 083 059	3 268 036	891 335	34 297	.9	9.1
523120	Securities brokerage	2 401	9 083 059	3 268 036	891 335	34 297	.9	9.1
52313	Commodity contracts dealing	101	115 518	23 418	5 785	558	2.9	6.8
523130	Commodity contracts dealing	101	115 518	23 418	5 785	558	2.9	6.8
52314	Commodity contracts brokerage	64	88 866	25 225	5 449	435	5.5	1.9
523140	Commodity contracts brokerage	64	88 866	25 225	5 449	435	5.5	1.9
5232	Securities & commodity exchanges	5	D	D	D	e	D	D
52321	Securities & commodity exchanges	5	D	D	D	e	D	D
523210	Securities & commodity exchanges	5	D	D	D	e	D	D
5239	Other financial investment activities	3 970	D	D	D	k	D	D
52391	Miscellaneous intermediation	879	1 689 544	225 864	53 047	4 341	11.4	14.9
523910	Miscellaneous intermediation	879	1 689 544	225 864	53 047	4 341	11.4	14.9
52392	Portfolio management	1 600	5 423 009	1 826 168	394 345	14 148	3.5	9.6
523920	Portfolio management	1 600	5 423 009	1 826 168	394 345	14 148	3.5	9.6
52393	Investment advice	1 028	1 231 622	409 994	83 264	6 134	8.1	11.3
523930	Investment advice	1 028	1 231 622	409 994	83 264	6 134	8.1	11.3
52399	All other financial investment activities	463	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	448	872 685	351 796	75 321	5 454	1.9	9.3
523999	Miscellaneous financial investment activities	15	D	D	D	c	D	D

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	CALIFORNIA—Con.							
	Finance & insurance—Con.							
524	Insurance carriers & related activities	15 850	N	9 843 096	2 521 473	228 299	1.7	2.5
5241	Insurance carriers	3 176	N	6 771 905	1 777 939	151 142	.2	1.4
52411	Direct life, health, & medical insurance carriers	1 177	Q	2 942 002	775 035	70 190	—	1.5
524113	Direct life insurance carriers	862	Q	1 098 688	291 391	26 615	—	1.4
524114	Direct health & medical insurance carriers	315	Q	1 843 314	483 644	43 575	—	1.5
52412	Other direct insurance carriers	1 943	Q	3 681 528	965 708	78 768	.1	1.3
524126	Direct property & casualty insurance carriers	1 412	Q	3 102 741	823 173	65 203	.1	1.0
524127	Direct title insurance carriers	524	Q	577 132	142 126	13 526	—	5.7
524128	All other direct insurance carriers	7	3 373	1 655	409	39	2.0	13.7
52413	Reinsurance carriers	56	Q	148 375	37 196	2 184	7.0	—
524130	Reinsurance carriers	56	Q	148 375	37 196	2 184	7.0	—
5242	Agencies, brokerages, & other insurance related activities	12 674	8 800 504	3 071 191	743 534	77 157	18.6	14.9
52421	Insurance agencies & brokerages	11 198	6 600 213	2 263 430	543 059	55 911	22.4	15.3
524210	Insurance agencies & brokerages	11 198	6 600 213	2 263 430	543 059	55 911	22.4	15.3
52429	Other insurance related activities	1 476	2 200 291	807 761	200 475	21 246	7.3	13.7
524291	Claims adjusting	403	387 766	156 563	39 971	3 984	8.0	17.8
524292	Third party administration of insurance & pension funds	785	1 287 322	466 214	113 138	12 713	7.8	9.4
524298	All other insurance related activities	288	525 203	184 984	47 366	4 549	5.5	21.4
525	Funds, trusts, & other financial vehicles (part)	159	2 312 832	125 743	35 679	2 787	4.7	1.4
5259	Other investment pools & funds (part)	159	2 312 832	125 743	35 679	2 787	4.7	1.4
52593	Real Estate Investment Trusts (REITs)	159	2 312 832	125 743	35 679	2 787	4.7	1.4
525930	Real Estate Investment Trusts (REITs)	159	2 312 832	125 743	35 679	2 787	4.7	1.4

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	BAKERSFIELD, CA MSA							
	Finance & insurance	535	N	229 028	54 710	6 503	1.4	4.4
522	Credit intermediation & related activities	248	N	65 706	16 255	2 506	.3	23.7
5221	Depository credit intermediation	156	N	48 569	12 245	2 015	—	26.5
52211	Commercial banking	92	Q	26 225	6 735	1 136	—	48.2
522110	Commercial banking	92	Q	26 225	6 735	1 136	—	48.2
52212	Savings institutions	23	Q	D	D	e	D	D
522120	Savings institutions	23	Q	D	D	e	D	D
52213	Credit unions	34	93 711	14 462	3 476	567	—	2.1
522130	Credit unions	34	93 711	14 462	3 476	567	—	2.1
5222	Nondepository credit intermediation	72	D	D	D	e	D	D
52222	Sales financing	11	14 688	1 187	264	33	.1	9.8
522220	Sales financing	11	14 688	1 187	264	33	.1	9.8
52229	Other nondepository credit intermediation	61	D	D	D	e	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	43	31 910	12 172	2 797	305	1.2	14.9
5223	Activities related to credit intermediation	20	D	D	D	b	D	D
52239	Other activities related to credit intermediation	12	D	D	D	b	D	D
522390	Other activities related to credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	41 641	15 319	3 935	220	1.0	8.0
52312	Securities brokerage	17	39 338	14 768	3 787	203	—	8.5
523120	Securities brokerage	17	39 338	14 768	3 787	203	—	8.5
5239	Other financial investment activities	19	D	D	D	b	D	D
524	Insurance carriers & related activities	246	N	146 607	34 205	3 704	1.5	.3
5241	Insurance carriers	44	N	128 508	30 088	h	—	—
52411	Direct life, health, & medical insurance carriers	21	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	13	Q	D	D	c	D	D
52412	Other direct insurance carriers	23	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	202	54 206	18 099	4 117	661	49.9	9.6
52421	Insurance agencies & brokerages	184	47 814	15 245	3 402	554	54.7	8.5
524210	Insurance agencies & brokerages	184	47 814	15 245	3 402	554	54.7	8.5
52429	Other insurance related activities	18	6 392	2 854	715	107	13.7	17.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICO-PARADISE, CA MSA							
52	Finance & insurance	235	N	46 797	11 341	1 614	4.3	15.3
522	Credit intermediation & related activities	99	N	23 598	5 804	906	.2	21.3
5221	Depository credit intermediation	73	N	D	D	f	D	D
52211	Commercial banking	50	Q	16 627	4 111	630	—	30.0
522110	Commercial banking	50	Q	16 627	4 111	630	—	30.0
52212	Savings institutions	13	Q	D	D	c	D	D
522120	Savings institutions	13	Q	D	D	c	D	D
5222	Nondepository credit intermediation	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation	17	D	D	D	b	D	D
523	Securities intermediation & related activities	34	17 891	6 768	1 483	126	3.2	23.7
5231	Securities & commodity contracts intermediation & brokerage	25	16 216	6 337	1 400	108	—	26.0
52312	Securities brokerage	22	15 557	6 140	1 369	101	—	27.1
523120	Securities brokerage	22	15 557	6 140	1 369	101	—	27.1
524	Insurance carriers & related activities	102	N	16 431	4 054	582	12.2	2.2
5241	Insurance carriers	18	N	4 308	1 238	150	—	—
52412	Other direct insurance carriers	13	Q	2 460	618	66	—	—
524126	Direct property & casualty insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	84	30 081	12 123	2 816	432	33.1	5.9
52421	Insurance agencies & brokerages	77	25 381	9 442	2 217	353	36.7	6.8
524210	Insurance agencies & brokerages	77	25 381	9 442	2 217	353	36.7	6.8
	FRESNO, CA MSA							
52	Finance & insurance	1 000	N	359 650	91 542	11 528	2.7	13.9
522	Credit intermediation & related activities	422	N	122 857	31 217	4 601	1.3	34.7
5221	Depository credit intermediation	250	N	91 793	24 786	3 710	—	39.8
52211	Commercial banking	156	Q	66 438	18 519	2 735	—	58.8
522110	Commercial banking	156	Q	66 438	18 519	2 735	—	58.8
52212	Savings institutions	51	Q	10 257	2 518	413	—	—
522120	Savings institutions	51	Q	10 257	2 518	413	—	—
52213	Credit unions	32	90 548	12 901	3 226	502	—	2.0
522130	Credit unions	32	90 548	12 901	3 226	502	—	2.0
52219	Other depository credit intermediation	11	Q	2 197	523	60	—	—
522190	Other depository credit intermediation	11	Q	2 197	523	60	—	—
5222	Nondepository credit intermediation	120	133 857	26 081	5 077	645	6.7	10.0
52222	Sales financing	22	35 253	5 363	1 143	125	1.3	.1
522220	Sales financing	22	35 253	5 363	1 143	125	1.3	.1
52229	Other nondepository credit intermediation	96	D	D	D	e	D	D
522291	Consumer lending	25	19 243	2 720	745	108	1.6	12.9
522292	Real estate credit	56	65 958	16 120	2 757	329	11.8	16.1
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	52	15 531	4 983	1 354	246	8.5	27.5
52231	Mortgage & nonmortgage loan brokers	25	10 167	3 037	737	125	11.0	1.1
522310	Mortgage & nonmortgage loan brokers	25	10 167	3 037	737	125	11.0	1.1
52239	Other activities related to credit intermediation	25	D	D	D	c	D	D
522390	Other activities related to credit intermediation	25	D	D	D	c	D	D
523	Securities intermediation & related activities	76	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	106 341	40 738	11 057	488	.2	20.0
52312	Securities brokerage	37	102 508	39 587	10 704	458	.2	20.7
523120	Securities brokerage	37	102 508	39 587	10 704	458	.2	20.7
5239	Other financial investment activities	34	D	D	D	c	D	D
52391	Miscellaneous intermediation	11	10 060	1 263	298	30	3.0	22.3
523910	Miscellaneous intermediation	11	10 060	1 263	298	30	3.0	22.3
52392	Portfolio management	10	5 829	986	240	29	62.1	1.2
523920	Portfolio management	10	5 829	986	240	29	62.1	1.2
524	Insurance carriers & related activities	501	N	193 078	48 590	6 323	3.5	2.0
5241	Insurance carriers	94	N	123 737	31 475	3 904	—	.1
52411	Direct life, health, & medical insurance carriers	35	Q	38 624	10 105	1 294	—	—
524113	Direct life insurance carriers	25	Q	21 071	5 481	676	—	—
524114	Direct health & medical insurance carriers	10	Q	17 553	4 624	618	—	—
52412	Other direct insurance carriers	58	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	39	Q	70 964	17 856	2 239	—	—
524127	Direct title insurance carriers	19	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	407	190 044	69 341	17 115	2 419	26.9	14.9
52421	Insurance agencies & brokerages	353	148 834	49 252	11 658	1 616	28.7	16.2
524210	Insurance agencies & brokerages	353	148 834	49 252	11 658	1 616	28.7	16.2
52429	Other insurance related activities	54	41 210	20 089	5 457	803	20.4	10.4
524291	Claims adjusting	11	7 526	3 056	751	115	46.2	9.4
524292	Third party administration of insurance & pension funds	34	28 695	15 205	4 256	621	14.6	12.3
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA							
52	Finance & insurance	18 326	N	13 624 777	3 436 333	283 215	1.5	10.6
521	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
5211	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
52111	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
521110	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
522	Credit intermediation & related activities	8 092	N	5 552 827	1 368 302	142 157	1.0	22.7
5221	Depository credit intermediation	4 072	N	3 255 493	826 676	93 094	—	32.3
52211	Commercial banking	2 279	Q	2 066 134	524 445	60 061	—	51.1
522110	Commercial banking	2 279	Q	2 066 134	524 445	60 061	—	51.1
52212	Savings institutions	1 250	Q	889 911	227 774	24 382	—	.5
522120	Savings institutions	1 250	Q	889 911	227 774	24 382	—	.5
52213	Credit unions	500	D	D	D	i	D	D
522130	Credit unions	500	D	D	D	i	D	D
52219	Other depository credit intermediation	43	Q	D	D	g	D	D
522190	Other depository credit intermediation	43	Q	D	D	g	D	D
5222	Nondepository credit intermediation	2 580	17 270 882	1 909 950	457 352	38 540	1.4	12.0
52221	Credit card issuing	19	D	D	D	f	D	D
522210	Credit card issuing	19	D	D	D	f	D	D
52222	Sales financing	423	5 123 233	451 310	125 829	8 868	.3	10.1
522220	Sales financing	423	5 123 233	451 310	125 829	8 868	.3	10.1
52229	Other nondepository credit intermediation	2 138	D	D	D	k	D	D
522291	Consumer lending	458	794 228	128 908	33 613	3 913	2.0	46.6
522292	Real estate credit	1 386	4 056 784	1 062 826	233 976	21 271	4.3	24.8
522293	International trade financing	26	D	D	D	f	D	D
522294	Secondary market financing	18	D	D	D	e	D	D
522298	All other nondepository credit intermediation	250	D	D	D	g	D	D
5222981	Pawn shops	136	D	D	D	f	D	D
5223	Activities related to credit intermediation	1 440	1 456 033	387 384	84 274	10 523	10.2	9.3
52231	Mortgage & nonmortgage loan brokers	829	681 701	203 683	41 281	4 755	15.7	7.7
522310	Mortgage & nonmortgage loan brokers	829	681 701	203 683	41 281	4 755	15.7	7.7
52232	Financial transactions processing, reserve, & clearinghouse act.	131	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	131	D	D	D	g	D	D
52239	Other activities related to credit intermediation	480	D	D	D	h	D	D
522390	Other activities related to credit intermediation	480	D	D	D	h	D	D
523	Securities intermediation & related activities	3 128	D	D	D	k	D	D
5231	Securities & commodity contracts intermediation & brokerage	1 340	4 780 834	1 657 052	478 431	15 907	2.0	10.2
52311	Investment banking & securities dealing	209	1 025 390	362 536	145 495	2 444	3.9	3.1
523110	Investment banking & securities dealing	209	1 025 390	362 536	145 495	2 444	3.9	3.1
52312	Securities brokerage	1 041	3 601 583	1 255 611	323 832	12 762	1.4	12.6
523120	Securities brokerage	1 041	3 601 583	1 255 611	323 832	12 762	1.4	12.6
52313	Commodity contracts dealing	45	D	D	D	e	D	D
523130	Commodity contracts dealing	45	D	D	D	e	D	D
52314	Commodity contracts brokerage	45	D	D	D	e	D	D
523140	Commodity contracts brokerage	45	D	D	D	e	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 787	4 437 067	1 370 360	283 791	13 870	4.1	8.4
52391	Miscellaneous intermediation	434	942 117	99 947	25 247	2 095	7.2	13.1
523910	Miscellaneous intermediation	434	942 117	99 947	25 247	2 095	7.2	13.1
52392	Portfolio management	629	2 273 653	758 947	162 917	5 498	2.7	5.3
523920	Portfolio management	629	2 273 653	758 947	162 917	5 498	2.7	5.3
52393	Investment advice	440	D	D	D	h	D	D
523930	Investment advice	440	D	D	D	h	D	D
52399	All other financial investment activities	284	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities	279	592 783	262 023	54 348	3 224	1.8	9.3
524	Insurance carriers & related activities	7 021	N	4 957 298	1 279 084	109 182	1.7	2.5
5241	Insurance carriers	1 312	N	3 405 862	908 372	71 055	.4	1.3
52411	Direct life, health, & medical insurance carriers	573	Q	D	D	k	D	D
524113	Direct life insurance carriers	438	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	135	Q	D	D	j	D	D
52412	Other direct insurance carriers	711	Q	D	D	k	D	D
524126	Direct property & casualty insurance carriers	597	Q	1 471 074	405 252	30 694	—	1.2
524127	Direct title insurance carriers	110	Q	D	D	i	D	D
52413	Reinsurance carriers	28	Q	D	D	g	D	D
524130	Reinsurance carriers	28	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	5 709	4 360 747	1 551 436	370 712	38 127	17.4	16.7
52421	Insurance agencies & brokerages	5 059	3 404 258	1 171 412	276 769	27 400	19.9	16.5
524210	Insurance agencies & brokerages	5 059	3 404 258	1 171 412	276 769	27 400	19.9	16.5
52429	Other insurance related activities	650	956 489	380 024	93 943	10 727	8.6	17.5
524291	Claims adjusting	158	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	361	601 911	234 025	57 402	6 795	8.5	13.7
524298	All other insurance related activities	131	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	84	D	D	D	g	D	D
5259	Other investment pools & funds (part)	84	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	84	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	84	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.							
	Los Angeles—Long Beach, CA PMSA							
52	Finance & insurance	10 454	N	8 959 762	2 324 979	177 194	1.2	10.5
521	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
5211	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
52111	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
521110	Monetary authorities—central bank	1	592 000	25 461	6 365	603	—	—
522	Credit intermediation & related activities	4 545	N	3 443 338	883 547	87 782	.7	21.0
5221	Depository credit intermediation	2 423	N	2 373 700	608 383	63 647	—	30.4
52211	Commercial banking	1 399	Q	1 541 530	394 954	41 822	—	45.8
522110	Commercial banking	1 399	Q	1 541 530	394 954	41 822	—	45.8
52212	Savings institutions	711	Q	659 220	171 486	16 912	—	—
522120	Savings institutions	711	Q	659 220	171 486	16 912	—	—
52213	Credit unions	292	917 963	150 146	36 328	4 435	—	11.7
522130	Credit unions	292	917 963	150 146	36 328	4 435	—	11.7
52219	Other depository credit intermediation	21	Q	22 804	5 615	478	—	7.2
522190	Other depository credit intermediation	21	Q	22 804	5 615	478	—	7.2
5222	Nondepository credit intermediation	1 341	10 989 861	871 187	226 216	18 102	1.1	8.9
52221	Credit card issuing	15	D	D	D	f	D	D
522210	Credit card issuing	15	D	D	D	f	D	D
52222	Sales financing	214	2 363 003	212 918	65 149	4 196	.3	9.4
522220	Sales financing	214	2 363 003	212 918	65 149	4 196	.3	9.4
52229	Other nondepository credit intermediation	1 112	D	D	D	j	D	D
522291	Consumer lending	194	248 077	48 984	12 883	1 947	2.1	38.7
522292	Real estate credit	712	1 317 523	370 007	89 971	8 225	6.5	36.3
522293	International trade financing	24	371 216	31 537	8 902	532	.3	11.1
522294	Secondary market financing	13	1 967 208	34 523	2 525	323	.1	—
522298	All other nondepository credit intermediation	169	D	D	D	g	D	D
5222981	Pawn shops	93	34 287	9 665	2 186	375	44.6	6.8
5223	Activities related to credit intermediation	781	815 284	198 451	48 948	6 033	8.9	8.9
52231	Mortgage & nonmortgage loan brokers	369	279 941	82 983	18 266	2 045	16.5	9.0
522310	Mortgage & nonmortgage loan brokers	369	279 941	82 983	18 266	2 045	16.5	9.0
52232	Financial transactions processing, reserve, & clearinghouse act.	89	320 356	60 393	15 154	1 831	3.8	8.8
522320	Financial transactions processing, reserve, & clearinghouse act.	89	320 356	60 393	15 154	1 831	3.8	8.8
52239	Other activities related to credit intermediation	323	214 987	55 075	15 528	2 157	6.6	8.9
522390	Other activities related to credit intermediation	323	214 987	55 075	15 528	2 157	6.6	8.9
523	Securities intermediation & related activities	1 966	7 124 344	2 301 837	598 266	20 270	2.6	8.7
5231	Securities & commodity contracts intermediation & brokerage	797	3 569 490	1 245 590	370 997	10 960	2.1	11.7
52311	Investment banking & securities dealing	141	926 779	321 169	135 975	1 962	3.7	2.8
523110	Investment banking & securities dealing	141	926 779	321 169	135 975	1 962	3.7	2.8
52312	Securities brokerage	591	2 546 678	903 601	229 970	8 598	1.3	15.2
523120	Securities brokerage	591	2 546 678	903 601	229 970	8 598	1.3	15.2
52313	Commodity contracts dealing	41	75 043	17 881	4 448	318	3.5	3.7
523130	Commodity contracts dealing	41	75 043	17 881	4 448	318	3.5	3.7
52314	Commodity contracts brokerage	24	20 990	2 939	604	82	17.1	7.4
523140	Commodity contracts brokerage	24	20 990	2 939	604	82	17.1	7.4
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 168	D	D	D	i	D	D
52391	Miscellaneous intermediation	315	746 781	65 694	17 392	1 199	6.0	7.7
523910	Miscellaneous intermediation	315	746 781	65 694	17 392	1 199	6.0	7.7
52392	Portfolio management	398	1 816 801	565 362	133 326	3 817	2.0	4.0
523920	Portfolio management	398	1 816 801	565 362	133 326	3 817	2.0	4.0
52393	Investment advice	273	474 176	172 598	28 564	2 050	5.8	11.1
523930	Investment advice	273	474 176	172 598	28 564	2 050	5.8	11.1
52399	All other financial investment activities	182	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	178	D	D	D	g	D	D
524	Insurance carriers & related activities	3 880	N	3 153 277	823 491	67 650	1.2	2.9
5241	Insurance carriers	730	N	2 165 537	584 064	44 021	—	1.4
52411	Direct life, health, & medical insurance carriers	352	Q	961 531	251 714	21 150	—	1.4
524113	Direct life insurance carriers	274	Q	448 850	111 330	9 872	—	2.3
524114	Direct health & medical insurance carriers	78	Q	512 681	140 384	11 278	—	.4
52412	Other direct insurance carriers	362	Q	1 110 596	306 195	21 365	—	1.8
524126	Direct property & casualty insurance carriers	306	Q	936 218	264 589	18 089	—	.5
524127	Direct title insurance carriers	55	Q	D	D	h	D	D
52413	Reinsurance carriers	16	Q	93 410	26 155	1 506	—	—
524130	Reinsurance carriers	16	Q	93 410	26 155	1 506	—	—
5242	Agencies, brokerages, & other insurance related activities	3 150	2 860 394	987 740	239 427	23 629	14.2	18.2
52421	Insurance agencies & brokerages	2 774	2 282 898	764 725	182 616	17 049	15.9	17.8
524210	Insurance agencies & brokerages	2 774	2 282 898	764 725	182 616	17 049	15.9	17.8
52429	Other insurance related activities	376	577 496	223 015	56 811	6 580	7.7	19.8
524291	Claims adjusting	85	124 940	43 271	11 700	1 132	6.9	28.9
524292	Third party administration of insurance & pension funds	222	355 334	136 158	35 071	4 156	8.6	14.3
524298	All other insurance related activities	69	97 222	43 586	10 040	1 292	5.3	28.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.							
	Los Angeles—Long Beach, CA PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	62	785 997	35 849	13 310	889	1.0	2.1
5259	Other investment pools & funds (part)	62	785 997	35 849	13 310	889	1.0	2.1
52593	Real Estate Investment Trusts (REITs)	62	785 997	35 849	13 310	889	1.0	2.1
525930	Real Estate Investment Trusts (REITs)	62	785 997	35 849	13 310	889	1.0	2.1
	Orange County, CA PMSA							
52	Finance & insurance	4 703	N	3 563 718	853 254	73 199	2.0	10.7
522	Credit intermediation & related activities	2 036	N	1 635 151	373 144	37 554	1.5	26.8
5221	Depository credit intermediation	851	N	588 007	147 590	17 973	—	40.9
52211	Commercial banking	457	Q	357 553	88 420	11 261	—	73.4
522110	Commercial banking	457	Q	357 553	88 420	11 261	—	73.4
52212	Savings institutions	276	Q	138 064	35 133	4 199	—	1.5
522120	Savings institutions	276	Q	138 064	35 133	4 199	—	1.5
52213	Credit unions	103	401 533	59 969	14 862	1 902	—	1.8
522130	Credit unions	103	401 533	59 969	14 862	1 902	—	1.8
52219	Other depository credit intermediation	15	Q	32 421	9 175	611	—	2.7
522190	Other depository credit intermediation	15	Q	32 421	9 175	611	—	2.7
5222	Nondepository credit intermediation	773	5 371 840	894 997	198 121	16 378	1.8	18.0
52222	Sales financing	145	2 328 340	214 948	55 648	4 054	.1	11.6
522220	Sales financing	145	2 328 340	214 948	55 648	4 054	.1	11.6
52229	Other nondepository credit intermediation	626	D	D	D	j	D	D
522291	Consumer lending	184	486 796	70 480	18 357	1 610	1.8	54.1
522292	Real estate credit	387	2 335 251	585 534	119 244	10 110	3.0	18.3
522298	All other nondepository credit intermediation	49	D	D	D	e	D	D
5222981	Pawn shops	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	412	503 098	152 147	27 433	3 203	11.1	6.5
52231	Mortgage & nonmortgage loan brokers	300	309 078	95 446	18 084	2 033	14.0	7.0
522310	Mortgage & nonmortgage loan brokers	300	309 078	95 446	18 084	2 033	14.0	7.0
52232	Financial transactions processing, reserve, & clearinghouse act.	28	62 034	7 258	1 813	344	12.5	.3
522320	Financial transactions processing, reserve, & clearinghouse act.	28	62 034	7 258	1 813	344	12.5	.3
52239	Other activities related to credit intermediation	84	131 986	49 443	7 536	826	3.8	8.3
522390	Other activities related to credit intermediation	84	131 986	49 443	7 536	826	3.8	8.3
523	Securities intermediation & related activities	794	1 723 509	607 502	136 193	7 283	3.6	12.3
5231	Securities & commodity contracts intermediation & brokerage	364	943 095	323 302	85 028	3 742	1.9	6.9
52311	Investment banking & securities dealing	44	83 109	36 898	8 642	401	6.0	3.8
523110	Investment banking & securities dealing	44	83 109	36 898	8 642	401	6.0	3.8
52312	Securities brokerage	300	814 818	275 127	73 740	3 157	1.5	7.6
523120	Securities brokerage	300	814 818	275 127	73 740	3 157	1.5	7.6
52314	Commodity contracts brokerage	17	D	D	D	c	D	D
523140	Commodity contracts brokerage	17	D	D	D	c	D	D
5239	Other financial investment activities	430	780 414	284 200	51 165	3 541	5.7	18.8
52391	Miscellaneous intermediation	88	153 501	24 264	5 285	405	7.3	29.1
523910	Miscellaneous intermediation	88	153 501	24 264	5 285	405	7.3	29.1
52392	Portfolio management	167	418 769	181 037	28 080	1 477	4.5	10.9
523920	Portfolio management	167	418 769	181 037	28 080	1 477	4.5	10.9
52393	Investment advice	121	88 701	34 948	9 004	697	12.4	20.9
523930	Investment advice	121	88 701	34 948	9 004	697	12.4	20.9
52399	All other financial investment activities	54	119 443	43 951	8 796	962	2.8	31.7
523991	Trust, fiduciary, & custody activities	53	D	D	D	f	D	D
524	Insurance carriers & related activities	1 858	N	1 303 416	339 088	28 064	2.2	2.0
5241	Insurance carriers	347	N	882 471	240 473	17 847	1.1	1.2
52411	Direct life, health, & medical insurance carriers	139	Q	412 135	119 141	7 707	.1	.6
524113	Direct life insurance carriers	106	Q	220 660	67 101	4 189	—	1.0
524114	Direct health & medical insurance carriers	33	Q	191 475	52 040	3 518	.1	.1
52412	Other direct insurance carriers	199	Q	436 152	115 583	9 826	—	3.2
524126	Direct property & casualty insurance carriers	177	Q	377 489	99 937	8 512	—	3.2
524127	Direct title insurance carriers	21	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 511	1 039 720	420 945	98 615	10 217	19.5	14.6
52421	Insurance agencies & brokerages	1 330	751 219	290 789	68 131	6 779	23.7	14.2
524210	Insurance agencies & brokerages	1 330	751 219	290 789	68 131	6 779	23.7	14.2
52429	Other insurance related activities	181	288 501	130 156	30 484	3 438	8.5	15.8
524291	Claims adjusting	44	50 557	25 779	6 120	569	4.7	14.1
524292	Third party administration of insurance & pension funds	94	188 208	83 324	18 756	2 235	9.2	13.3
524298	All other insurance related activities	43	49 736	21 053	5 608	634	9.7	26.7
525	Funds, trusts, & other financial vehicles (part)	15	222 251	17 649	4 829	298	.2	3.7
5259	Other investment pools & funds (part)	15	222 251	17 649	4 829	298	.2	3.7
52593	Real Estate Investment Trusts (REITs)	15	222 251	17 649	4 829	298	.2	3.7
525930	Real Estate Investment Trusts (REITs)	15	222 251	17 649	4 829	298	.2	3.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.							
	Riverside—San Bernardino, CA PMSA							
52	Finance & insurance	2 314	N	701 995	166 675	22 490	4.0	15.9
522	Credit intermediation & related activities	1 179	N	385 621	90 647	13 711	1.8	26.9
5221	Depository credit intermediation	618	N	233 375	55 764	9 120	—	31.9
52211	Commercial banking	330	Q	132 426	32 371	5 548	—	55.7
522110	Commercial banking	330	Q	132 426	32 371	5 548	—	55.7
52212	Savings institutions	204	Q	76 207	17 270	2 682	—	2.8
522120	Savings institutions	204	Q	76 207	17 270	2 682	—	2.8
52213	Credit unions	78	128 050	23 030	5 658	839	—	6.7
522130	Credit unions	78	128 050	23 030	5 658	839	—	6.7
5222	Nondepository credit intermediation	370	707 291	123 097	28 415	3 523	3.3	17.0
52222	Sales financing	47	289 655	16 886	3 667	451	1.3	4.8
522220	Sales financing	47	289 655	16 886	3 667	451	1.3	4.8
52229	Other nondepository credit intermediation	322	D	D	D	h	D	D
522291	Consumer lending	61	45 628	7 145	1 770	269	3.2	20.5
522292	Real estate credit	238	365 342	97 667	22 696	2 733	4.3	26.5
522298	All other nondepository credit intermediation	23	D	D	D	b	D	D
5222981	Pawn shops	20	5 856	969	228	67	43.6	.4
5223	Activities related to credit intermediation	191	107 822	29 149	6 468	1 068	15.9	24.6
52231	Mortgage & nonmortgage loan brokers	120	69 343	19 506	3 939	535	21.6	6.8
522310	Mortgage & nonmortgage loan brokers	120	69 343	19 506	3 939	535	21.6	6.8
52239	Other activities related to credit intermediation	62	16 578	4 486	1 206	284	12.1	31.2
522390	Other activities related to credit intermediation	62	16 578	4 486	1 206	284	12.1	31.2
523	Securities intermediation & related activities	251	217 624	68 161	16 741	1 400	9.5	8.5
5231	Securities & commodity contracts intermediation & brokerage	119	154 528	51 486	13 490	706	1.0	2.5
52311	Investment banking & securities dealing	12	D	D	D	b	D	D
523110	Investment banking & securities dealing	12	D	D	D	b	D	D
52312	Securities brokerage	105	138 965	48 073	12 687	628	1.1	1.9
523120	Securities brokerage	105	138 965	48 073	12 687	628	1.1	1.9
5239	Other financial investment activities	132	63 096	16 675	3 251	694	30.3	23.4
52391	Miscellaneous intermediation	23	26 999	3 516	1 050	318	44.4	35.6
523910	Miscellaneous intermediation	23	26 999	3 516	1 050	318	44.4	35.6
52392	Portfolio management	38	11 924	4 965	577	96	33.7	7.4
523920	Portfolio management	38	11 924	4 965	577	96	33.7	7.4
52393	Investment advice	31	13 926	4 412	810	113	17.1	13.3
523930	Investment advice	31	13 926	4 412	810	113	17.1	13.3
52399	All other financial investment activities	40	10 247	3 782	814	167	6.9	23.3
523991	Trust, fiduciary, & custody activities	40	10 247	3 782	814	167	6.9	23.3
524	Insurance carriers & related activities	881	N	246 101	58 609	7 181	6.2	2.5
5241	Insurance carriers	159	N	149 119	36 155	4 150	.1	.8
52411	Direct life, health, & medical insurance carriers	54	Q	D	D	f	D	D
524113	Direct life insurance carriers	42	Q	19 755	4 607	665	—	—
524114	Direct health & medical insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	104	Q	123 867	30 267	3 379	—	.1
524126	Direct property & casualty insurance carriers	77	Q	80 251	19 854	2 175	—	.1
524127	Direct title insurance carriers	26	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	722	313 139	96 982	22 454	3 031	33.1	10.3
52421	Insurance agencies & brokerages	653	235 081	76 454	17 490	2 471	38.8	11.6
524210	Insurance agencies & brokerages	653	235 081	76 454	17 490	2 471	38.8	11.6
52429	Other insurance related activities	69	78 058	20 528	4 964	560	15.8	6.1
524291	Claims adjusting	25	13 563	5 900	1 573	149	25.2	2.6
524292	Third party administration of insurance & pension funds	32	50 552	10 430	2 557	303	5.3	8.6
524298	All other insurance related activities	12	13 943	4 198	834	108	44.9	.7
525	Funds, trusts, & other financial vehicles (part)	3	19 037	2 112	678	198	D	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOS ANGELES–RIVERSIDE–ORANGE COUNTY, CA CMSA—Con.							
	Ventura, CA PMSA							
52	Finance & insurance	855	N	399 302	91 425	10 332	2.1	4.3
522	Credit intermediation & related activities	332	N	88 717	20 964	3 110	1.6	16.1
5221	Depository credit intermediation	180	N	60 411	14 939	2 354	—	20.0
52211	Commercial banking	93	Q	34 625	8 700	1 430	—	38.6
522110	Commercial banking	93	Q	34 625	8 700	1 430	—	38.6
52212	Savings institutions	59	Q	16 420	3 885	589	—	—
522120	Savings institutions	59	Q	16 420	3 885	589	—	—
52213	Credit unions	27	D	D	D	e	D	D
522130	Credit unions	27	D	D	D	e	D	D
5222	Nondepository credit intermediation	96	201 890	20 669	4 600	537	3.4	9.6
52222	Sales financing	17	142 235	6 558	1 365	167	—	9.3
522220	Sales financing	17	142 235	6 558	1 365	167	—	9.3
52229	Other nondepository credit intermediation	78	D	D	D	e	D	D
522291	Consumer lending	19	13 727	2 299	603	87	—	8.7
522292	Real estate credit	49	38 668	9 618	2 065	203	15.4	12.6
5223	Activities related to credit intermediation	56	29 829	7 637	1 425	219	9.2	11.9
52231	Mortgage & nonmortgage loan brokers	40	23 339	5 748	992	142	11.8	5.3
522310	Mortgage & nonmortgage loan brokers	40	23 339	5 748	992	142	11.8	5.3
52239	Other activities related to credit intermediation	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	117	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	60	113 721	36 674	8 916	499	2.4	1.3
52311	Investment banking & securities dealing	12	D	D	D	b	D	D
523110	Investment banking & securities dealing	12	D	D	D	b	D	D
52312	Securities brokerage	45	101 122	28 810	7 435	379	2.1	.4
523120	Securities brokerage	45	101 122	28 810	7 435	379	2.1	.4
5239	Other financial investment activities	57	D	D	D	e	D	D
52392	Portfolio management	26	26 159	7 583	934	108	5.5	.7
523920	Portfolio management	26	26 159	7 583	934	108	5.5	.7
52393	Investment advice	15	D	D	D	b	D	D
523930	Investment advice	15	D	D	D	b	D	D
524	Insurance carriers & related activities	402	N	254 504	57 896	6 287	2.2	1.1
5241	Insurance carriers	76	N	208 735	47 680	5 037	.3	—
52411	Direct life, health, & medical insurance carriers	28	Q	118 350	22 918	2 708	.4	—
524113	Direct life insurance carriers	16	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	g	D	D
52412	Other direct insurance carriers	46	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	37	Q	77 116	20 872	1 918	—	.1
5242	Agencies, brokerages, & other insurance related activities	326	147 494	45 769	10 216	1 250	30.9	16.6
52421	Insurance agencies & brokerages	302	135 060	39 444	8 532	1 101	32.7	15.9
524210	Insurance agencies & brokerages	302	135 060	39 444	8 532	1 101	32.7	15.9
52429	Other insurance related activities	24	12 434	6 325	1 684	149	11.5	24.1
524292	Third party administration of insurance & pension funds	13	7 817	4 113	1 018	101	8.3	28.0
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D
	MERCED, CA MSA							
52	Finance & insurance	126	N	52 201	14 677	1 825	2.7	13.1
522	Credit intermediation & related activities	68	N	D	D	f	D	D
5221	Depository credit intermediation	46	N	D	D	e	D	D
52211	Commercial banking	24	Q	D	D	e	D	D
522110	Commercial banking	24	Q	D	D	e	D	D
52213	Credit unions	11	25 241	2 695	630	104	—	1.9
522130	Credit unions	11	25 241	2 695	630	104	—	1.9
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	17	D	D	D	b	D	D
523	Securities intermediation & related activities	5	D	D	D	b	D	D
524	Insurance carriers & related activities	53	N	37 379	10 902	1 222	5.0	1.5
5241	Insurance carriers	12	N	29 796	8 518	944	—	—
52412	Other direct insurance carriers	11	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	41	19 143	7 583	2 384	278	28.9	8.5
52421	Insurance agencies & brokerages	38	17 676	7 106	2 273	264	25.3	9.2
524210	Insurance agencies & brokerages	38	17 676	7 106	2 273	264	25.3	9.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MODESTO, CA MSA							
52	Finance & insurance	443	N	110 040	26 800	3 450	3.0	13.4
522	Credit intermediation & related activities	211	N	56 070	13 722	1 960	1.0	23.0
5221	Depository credit intermediation	112	N	36 686	9 202	1 406	—	25.8
52211	Commercial banking	66	Q	22 015	5 544	929	—	52.7
522110	Commercial banking	66	Q	22 015	5 544	929	—	52.7
52212	Savings institutions	31	Q	9 927	2 468	276	—	—
522120	Savings institutions	31	Q	9 927	2 468	276	—	—
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	67	82 776	16 872	3 957	439	2.0	13.1
52229	Other nondepository credit intermediation	61	D	D	D	e	D	D
522292	Real estate credit	40	33 273	9 799	2 220	289	4.8	14.5
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	32	11 204	2 512	563	115	18.5	25.7
52231	Mortgage & nonmortgage loan brokers	20	7 643	1 615	298	58	27.2	10.3
522310	Mortgage & nonmortgage loan brokers	20	7 643	1 615	298	58	27.2	10.3
52239	Other activities related to credit intermediation	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	47	44 273	14 780	3 572	235	2.1	9.5
5231	Securities & commodity contracts intermediation & brokerage	23	35 740	13 434	3 163	163	—	4.3
52312	Securities brokerage	20	34 208	13 047	3 065	150	—	4.5
523120	Securities brokerage	20	34 208	13 047	3 065	150	—	4.5
5239	Other financial investment activities	24	8 533	1 346	409	72	10.8	31.3
524	Insurance carriers & related activities	185	N	39 190	9 506	1 255	5.9	1.5
5241	Insurance carriers	33	N	20 671	4 935	566	.1	.1
52412	Other direct insurance carriers	25	Q	9 975	2 731	279	.3	.4
524126	Direct property & casualty insurance carriers	14	Q	3 376	891	86	.5	.6
524127	Direct title insurance carriers	11	Q	6 599	1 840	193	—	—
5242	Agencies, brokerages, & other insurance related activities	152	54 898	18 519	4 571	689	31.2	7.4
52421	Insurance agencies & brokerages	129	37 566	11 573	3 127	472	44.9	6.9
524210	Insurance agencies & brokerages	129	37 566	11 573	3 127	472	44.9	6.9
52429	Other insurance related activities	23	17 332	6 946	1 444	217	1.6	8.4
524292	Third party administration of insurance & pension funds	12	13 876	5 750	1 176	169	1.4	9.4
	REDDING, CA MSA							
52	Finance & insurance	203	N	36 547	8 518	1 319	7.6	13.7
522	Credit intermediation & related activities	81	N	21 157	4 647	821	2.5	18.9
5221	Depository credit intermediation	50	N	D	D	f	D	D
52211	Commercial banking	37	Q	14 749	3 258	561	—	23.0
522110	Commercial banking	37	Q	14 749	3 258	561	—	23.0
5222	Nondepository credit intermediation	19	D	D	D	b	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	10	4 345	1 466	282	79	73.9	—
522310	Mortgage & nonmortgage loan brokers	10	4 345	1 466	282	79	73.9	—
523	Securities intermediation & related activities	21	13 819	4 669	1 120	68	3.4	12.1
5231	Securities & commodity contracts intermediation & brokerage	10	D	D	D	b	D	D
5239	Other financial investment activities	11	D	D	D	a	D	D
524	Insurance carriers & related activities	101	N	10 721	2 751	430	20.1	2.1
5241	Insurance carriers	20	N	4 729	1 304	189	—	—
52412	Other direct insurance carriers	16	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	81	19 482	5 992	1 447	241	59.5	6.3
52421	Insurance agencies & brokerages	73	17 593	5 230	1 247	214	59.4	5.8
524210	Insurance agencies & brokerages	73	17 593	5 230	1 247	214	59.4	5.8

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SACRAMENTO–YOLO, CA CMSA							
52	Finance & insurance	2 383	N	1 563 126	377 300	44 303	1.2	8.5
522	Credit intermediation & related activities	1 081	N	721 190	176 109	23 959	1.1	16.1
5221	Depository credit intermediation	649	N	527 978	130 730	18 991	—	17.3
52211	Commercial banking	397	Q	D	D	j	D	D
522110	Commercial banking	397	Q	D	D	j	D	D
52212	Savings institutions	141	Q	D	D	g	D	D
522120	Savings institutions	141	Q	D	D	g	D	D
52213	Credit unions	105	D	D	D	g	D	D
522130	Credit unions	105	D	D	D	g	D	D
5222	Nondepository credit intermediation	283	D	D	D	h	D	D
52222	Sales financing	42	D	D	D	f	D	D
522220	Sales financing	42	D	D	D	f	D	D
52229	Other nondepository credit intermediation	241	D	D	D	h	D	D
522291	Consumer lending	43	D	D	D	c	D	D
522292	Real estate credit	170	D	D	D	h	D	D
522298	All other nondepository credit intermediation	27	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	149	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	84	45 436	19 485	3 876	513	13.4	5.1
522310	Mortgage & nonmortgage loan brokers	84	45 436	19 485	3 876	513	13.4	5.1
52239	Other activities related to credit intermediation	58	D	D	D	e	D	D
522390	Other activities related to credit intermediation	58	D	D	D	e	D	D
523	Securities intermediation & related activities	233	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	133	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	e	D	D
523110	Investment banking & securities dealing	14	D	D	D	e	D	D
52312	Securities brokerage	119	D	D	D	f	D	D
523120	Securities brokerage	119	D	D	D	f	D	D
5239	Other financial investment activities	100	D	D	D	e	D	D
52391	Miscellaneous intermediation	26	D	D	D	c	D	D
523910	Miscellaneous intermediation	26	D	D	D	c	D	D
52392	Portfolio management	28	D	D	D	b	D	D
523920	Portfolio management	28	D	D	D	b	D	D
52393	Investment advice	30	D	D	D	c	D	D
523930	Investment advice	30	D	D	D	c	D	D
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	15	D	D	D	b	D	D
524	Insurance carriers & related activities	1 061	N	741 342	175 288	18 634	1.2	4.3
5241	Insurance carriers	266	N	580 372	136 818	14 189	—	4.1
52411	Direct life, health, & medical insurance carriers	91	Q	316 432	75 301	8 287	—	5.7
524113	Direct life insurance carriers	53	Q	51 115	11 627	1 322	—	8.6
524114	Direct health & medical insurance carriers	38	Q	265 317	63 674	6 965	—	4.8
52412	Other direct insurance carriers	171	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	129	Q	239 293	56 693	5 308	—	.1
524127	Direct title insurance carriers	42	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	795	572 132	160 970	38 470	4 445	16.4	7.2
52421	Insurance agencies & brokerages	682	289 006	100 236	23 004	2 833	30.8	10.5
524210	Insurance agencies & brokerages	682	289 006	100 236	23 004	2 833	30.8	10.5
52429	Other insurance related activities	113	283 126	60 734	15 466	1 612	1.7	3.8
524291	Claims adjusting	34	41 681	13 265	3 166	341	4.4	5.8
524292	Third party administration of insurance & pension funds	57	D	D	D	f	D	D
524298	All other insurance related activities	22	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	8	D	D	D	b	D	D
	Sacramento, CA PMSA							
52	Finance & insurance	2 242	N	1 471 205	356 689	41 459	1.2	8.7
522	Credit intermediation & related activities	1 016	N	674 632	165 722	22 396	1.2	16.9
5221	Depository credit intermediation	600	N	484 654	121 108	17 512	—	18.5
52211	Commercial banking	367	Q	407 312	101 217	14 666	—	22.9
522110	Commercial banking	367	Q	407 312	101 217	14 666	—	22.9
52212	Savings institutions	133	Q	33 442	8 605	1 176	—	1.6
522120	Savings institutions	133	Q	33 442	8 605	1 176	—	1.6
52213	Credit unions	95	259 529	42 580	10 995	1 640	—	—
522130	Credit unions	95	259 529	42 580	10 995	1 640	—	—
5222	Nondepository credit intermediation	270	1 109 723	158 340	37 903	3 880	3.8	13.4
52222	Sales financing	41	369 295	35 048	8 560	888	.1	11.2
522220	Sales financing	41	369 295	35 048	8 560	888	.1	11.2
52229	Other nondepository credit intermediation	229	740 428	123 292	29 343	2 992	5.6	14.5
522291	Consumer lending	41	74 405	7 155	1 360	182	49.6	17.9
522292	Real estate credit	161	289 751	105 769	24 991	2 579	.9	32.0
522298	All other nondepository credit intermediation	26	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SACRAMENTO—YOLO, CA CMSA—Con.							
	Sacramento, CA PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation	146	79 304	31 638	6 711	1 004	8.7	9.9
52231	Mortgage & nonmortgage loan brokers	84	45 436	19 485	3 876	513	13.4	5.1
522310	Mortgage & nonmortgage loan brokers	84	45 436	19 485	3 876	513	13.4	5.1
52239	Other activities related to credit intermediation	55	D	D	D	e	D	D
522390	Other activities related to credit intermediation	55	D	D	D	e	D	D
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	235 366	83 574	22 077	1 253	.5	9.1
52311	Investment banking & securities dealing	13	34 336	13 412	3 725	297	.4	41.0
523110	Investment banking & securities dealing	13	34 336	13 412	3 725	297	.4	41.0
52312	Securities brokerage	115	201 030	70 162	18 352	956	.5	3.7
523120	Securities brokerage	115	201 030	70 162	18 352	956	.5	3.7
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	24	D	D	D	b	D	D
523910	Miscellaneous intermediation	24	D	D	D	b	D	D
52392	Portfolio management	25	8 058	2 858	547	55	36.2	3.0
523920	Portfolio management	25	8 058	2 858	547	55	36.2	3.0
52393	Investment advice	29	D	D	D	c	D	D
523930	Investment advice	29	D	D	D	c	D	D
52399	All other financial investment activities	15	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	999	N	696 933	165 260	17 387	1.2	4.5
5241	Insurance carriers	248	N	542 617	128 392	13 145	—	4.3
52411	Direct life, health, & medical insurance carriers	85	Q	285 679	68 681	7 420	—	6.1
524113	Direct life insurance carriers	53	Q	51 115	11 627	1 322	—	8.6
524114	Direct health & medical insurance carriers	32	Q	234 564	57 054	6 098	—	5.2
52412	Other direct insurance carriers	159	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	123	Q	234 129	55 300	5 205	—	.1
524127	Direct title insurance carriers	36	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	751	546 749	154 316	36 868	4 242	16.2	7.2
52421	Insurance agencies & brokerages	642	265 119	94 139	21 551	2 648	31.8	11.1
524210	Insurance agencies & brokerages	642	265 119	94 139	21 551	2 648	31.8	11.1
52429	Other insurance related activities	109	281 630	60 177	15 317	1 594	1.5	3.5
524291	Claims adjusting	34	41 681	13 265	3 166	341	4.4	5.8
524292	Third party administration of insurance & pension funds	54	142 834	38 932	10 245	963	1.4	.9
524298	All other insurance related activities	21	97 115	7 980	1 906	290	.5	6.4
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D
	Yolo, CA PMSA							
52	Finance & insurance	141	N	91 921	20 611	2 844	.7	6.6
522	Credit intermediation & related activities	65	N	46 558	10 387	1 563	.1	10.5
5221	Depository credit intermediation	49	N	43 324	9 622	1 479	—	10.6
52211	Commercial banking	30	Q	D	D	f	D	D
522110	Commercial banking	30	Q	D	D	f	D	D
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	13	D	D	D	b	D	D
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	62	N	44 409	10 028	1 247	1.4	.8
5241	Insurance carriers	18	N	37 755	8 426	1 044	—	.3
52412	Other direct insurance carriers	12	Q	7 002	1 806	177	—	3.3
5242	Agencies, brokerages, & other insurance related activities	44	25 383	6 654	1 602	203	20.5	7.6
52421	Insurance agencies & brokerages	40	23 887	6 097	1 453	185	19.8	4.3
524210	Insurance agencies & brokerages	40	23 887	6 097	1 453	185	19.8	4.3
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records ¹	Estimated ²
	SALINAS, CA MSA							
52	Finance & insurance	382	N	244 302	59 531	7 060	.5	1.3
522	Credit intermediation & related activities	161	N	164 814	40 017	i	—	1.2
5221	Depository credit intermediation	104	N	D	D	g	D	D
52211	Commercial banking	50	Q	D	D	f	D	D
522110	Commercial banking	50	Q	D	D	f	D	D
52212	Savings institutions	36	Q	D	D	e	D	D
522120	Savings institutions	36	Q	D	D	e	D	D
52213	Credit unions	18	D	D	D	c	D	D
522130	Credit unions	18	D	D	D	c	D	D
5222	Nondepository credit intermediation	35	D	D	D	h	D	D
52229	Other nondepository credit intermediation	33	D	D	D	g	D	D
522291	Consumer lending	11	D	D	D	g	D	D
522292	Real estate credit	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	22	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	e	D	D
52312	Securities brokerage	22	63 747	24 544	6 179	263	—	1.6
523120	Securities brokerage	22	63 747	24 544	6 179	263	—	1.6
5239	Other financial investment activities	37	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	3 347	671	113	14	5.0	48.5
523910	Miscellaneous intermediation	10	3 347	671	113	14	5.0	48.5
52392	Portfolio management	15	11 104	5 736	1 136	41	.5	1.9
523920	Portfolio management	15	11 104	5 736	1 136	41	.5	1.9
524	Insurance carriers & related activities	158	N	47 128	11 785	1 151	5.7	2.3
5241	Insurance carriers	27	N	30 363	7 754	626	.1	—
52412	Other direct insurance carriers	23	Q	27 012	6 973	558	.1	—
524126	Direct property & casualty insurance carriers	10	Q	17 311	4 575	302	.1	—
524127	Direct title insurance carriers	13	Q	9 701	2 398	256	—	—
5242	Agencies, brokerages, & other insurance related activities	131	41 345	16 765	4 031	525	44.9	18.1
52421	Insurance agencies & brokerages	117	32 946	12 429	2 976	412	41.6	20.9
524210	Insurance agencies & brokerages	117	32 946	12 429	2 976	412	41.6	20.9
52429	Other insurance related activities	14	8 399	4 336	1 055	113	58.2	6.9
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	SAN DIEGO, CA MSA							
52	Finance & insurance	3 476	N	1 763 194	437 288	42 372	2.6	20.1
522	Credit intermediation & related activities	1 449	N	770 430	181 697	21 452	1.0	38.0
5221	Depository credit intermediation	755	N	419 562	105 219	14 008	—	45.2
52211	Commercial banking	434	Q	270 101	67 628	9 297	—	68.7
522110	Commercial banking	434	Q	270 101	67 628	9 297	—	68.7
52212	Savings institutions	184	Q	79 369	19 613	2 374	—	23.3
522120	Savings institutions	184	Q	79 369	19 613	2 374	—	23.3
52213	Credit unions	124	484 442	64 950	16 777	2 210	—	3.1
522130	Credit unions	124	484 442	64 950	16 777	2 210	—	3.1
52219	Other depository credit intermediation	13	Q	5 142	1 201	127	—	—
522190	Other depository credit intermediation	13	Q	5 142	1 201	127	—	—
5222	Nondepository credit intermediation	448	1 300 111	300 713	64 319	6 098	2.5	26.0
52222	Sales financing	63	428 932	68 369	8 585	759	.5	40.3
522220	Sales financing	63	428 932	68 369	8 585	759	.5	40.3
52229	Other nondepository credit intermediation	384	D	D	D	i	D	D
522291	Consumer lending	59	127 131	20 386	4 994	481	2.5	73.2
522292	Real estate credit	274	626 739	188 237	44 214	4 183	4.1	11.1
522298	All other nondepository credit intermediation	47	93 668	12 057	3 502	290	1.3	2.7
5222981	Pawn shops	35	11 395	4 627	932	178	10.7	3.2
5223	Activities related to credit intermediation	246	224 771	50 155	12 159	1 346	6.1	8.9
52231	Mortgage & nonmortgage loan brokers	156	110 611	31 688	8 585	812	9.9	16.7
522310	Mortgage & nonmortgage loan brokers	156	110 611	31 688	8 585	812	9.9	16.7
52232	Financial transactions processing, reserve, & clearinghouse act.	19	50 478	4 572	927	147	.6	.4
522320	Financial transactions processing, reserve, & clearinghouse act.	19	50 478	4 572	927	147	.6	.4
52239	Other activities related to credit intermediation	71	63 682	13 895	2 647	387	3.8	2.1
522390	Other activities related to credit intermediation	71	63 682	13 895	2 647	387	3.8	2.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN DIEGO, CA MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	670	1 653 699	420 287	109 758	5 738	2.2	18.5
5231	Securities & commodity contracts intermediation & brokerage	309	921 237	226 987	58 068	3 339	1.1	6.4
52311	Investment banking & securities dealing	41	45 775	14 867	3 771	258	14.6	44.2
523110	Investment banking & securities dealing	41	45 775	14 867	3 771	258	14.6	44.2
52312	Securities brokerage	244	864 683	208 764	53 618	2 977	.3	4.3
523120	Securities brokerage	244	864 683	208 764	53 618	2 977	.3	4.3
52313	Commodity contracts dealing	19	D	D	D	b	D	D
523130	Commodity contracts dealing	19	D	D	D	b	D	D
5239	Other financial investment activities	361	732 462	193 300	51 690	2 399	3.5	33.7
52391	Miscellaneous intermediation	77	224 757	19 989	4 040	538	1.4	9.8
523910	Miscellaneous intermediation	77	224 757	19 989	4 040	538	1.4	9.8
52392	Portfolio management	145	405 939	138 141	40 809	1 158	1.7	51.8
523920	Portfolio management	145	405 939	138 141	40 809	1 158	1.7	51.8
52393	Investment advice	103	75 019	25 337	4 014	446	18.3	10.1
523930	Investment advice	103	75 019	25 337	4 014	446	18.3	10.1
52399	All other financial investment activities	36	26 747	9 833	2 827	257	7.6	24.6
523991	Trust, fiduciary, & custody activities	36	26 747	9 833	2 827	257	7.6	24.6
524	Insurance carriers & related activities	1 341	N	554 262	140 389	14 762	2.5	6.8
5241	Insurance carriers	246	N	350 371	91 052	9 324	—	6.4
52411	Direct life, health, & medical insurance carriers	109	Q	120 527	30 426	3 369	—	10.7
524113	Direct life insurance carriers	80	Q	63 644	17 095	1 984	—	—
524114	Direct health & medical insurance carriers	29	Q	56 883	13 331	1 385	—	42.3
52412	Other direct insurance carriers	135	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	110	Q	187 307	49 306	4 878	—	1.2
524127	Direct title insurance carriers	23	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 095	639 994	203 891	49 337	5 438	22.3	10.1
52421	Insurance agencies & brokerages	971	515 757	158 856	39 436	4 256	24.6	9.6
524210	Insurance agencies & brokerages	971	515 757	158 856	39 436	4 256	24.6	9.6
52429	Other insurance related activities	124	124 237	45 035	9 901	1 182	12.8	12.3
524291	Claims adjusting	36	49 363	19 969	4 389	485	5.9	14.4
524292	Third party administration of insurance & pension funds	67	64 052	20 911	4 539	579	17.2	8.0
524298	All other insurance related activities	21	10 822	4 155	973	118	18.0	27.8
525	Funds, trusts, & other financial vehicles (part)	16	301 554	18 215	5 444	420	29.4	.1
5259	Other investment pools & funds (part)	16	301 554	18 215	5 444	420	29.4	.1
52593	Real Estate Investment Trusts (REITs)	16	301 554	18 215	5 444	420	29.4	.1
525930	Real Estate Investment Trusts (REITs)	16	301 554	18 215	5 444	420	29.4	.1
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA							
52	Finance & insurance	10 558	N	10 887 002	2 839 568	191 531	1.3	14.0
521	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
5211	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
52111	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
521110	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
522	Credit intermediation & related activities	4 301	N	4 402 967	1 106 394	92 661	1.1	29.8
5221	Depository credit intermediation	2 681	N	3 468 461	889 363	76 226	.1	40.2
52211	Commercial banking	1 600	Q	2 917 462	761 924	61 928	.1	52.0
522110	Commercial banking	1 600	Q	2 917 462	761 924	61 928	.1	52.0
52212	Savings institutions	724	Q	D	D	i	D	D
522120	Savings institutions	724	Q	D	D	i	D	D
52213	Credit unions	335	D	D	D	h	D	D
522130	Credit unions	335	D	D	D	h	D	D
52219	Other depository credit intermediation	22	Q	D	D	f	D	D
522190	Other depository credit intermediation	22	Q	D	D	f	D	D
5222	Nondepository credit intermediation	945	4 331 846	565 259	139 453	10 585	5.9	8.5
52222	Sales financing	174	D	D	D	h	D	D
522220	Sales financing	174	D	D	D	h	D	D
52229	Other nondepository credit intermediation	765	D	D	D	i	D	D
522291	Consumer lending	137	D	D	D	f	D	D
522292	Real estate credit	529	D	D	D	h	D	D
522293	International trade financing	10	D	D	D	c	D	D
522298	All other nondepository credit intermediation	83	664 151	97 344	25 342	1 655	1.0	8.8
5222981	Pawn shops	43	D	D	D	e	D	D
5223	Activities related to credit intermediation	675	4 965 882	369 247	77 578	5 850	1.8	1.2
52231	Mortgage & nonmortgage loan brokers	438	D	D	D	g	D	D
522310	Mortgage & nonmortgage loan brokers	438	D	D	D	g	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	37	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	37	D	D	D	h	D	D
52239	Other activities related to credit intermediation	200	D	D	D	g	D	D
522390	Other activities related to credit intermediation	200	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	2 334	10 337 124	3 501 159	958 040	33 772	2.7	11.4
5231	Securities & commodity contracts intermediation & brokerage	928	6 482 779	2 260 986	695 200	21 159	.5	13.2
52311	Investment banking & securities dealing	183	D	D	D	i	D	D
523110	Investment banking & securities dealing	183	D	D	D	i	D	D
52312	Securities brokerage	704	3 961 093	1 559 950	450 674	15 417	.6	7.3
523120	Securities brokerage	704	3 961 093	1 559 950	450 674	15 417	.6	7.3
52313	Commodity contracts dealing	31	26 645	3 355	857	129	—	12.5
523130	Commodity contracts dealing	31	26 645	3 355	857	129	—	12.5
52314	Commodity contracts brokerage	10	D	D	D	b	D	D
523140	Commodity contracts brokerage	10	D	D	D	b	D	D
5232	Securities & commodity exchanges	4	D	D	D	c	D	D
52321	Securities & commodity exchanges	4	D	D	D	c	D	D
523210	Securities & commodity exchanges	4	D	D	D	c	D	D
5239	Other financial investment activities	1 402	D	D	D	j	D	D
52391	Miscellaneous intermediation	253	D	D	D	g	D	D
523910	Miscellaneous intermediation	253	D	D	D	g	D	D
52392	Portfolio management	682	2 670 283	896 790	183 815	7 013	4.2	6.7
523920	Portfolio management	682	2 670 283	896 790	183 815	7 013	4.2	6.7
52393	Investment advice	381	D	D	D	g	D	D
523930	Investment advice	381	D	D	D	g	D	D
52399	All other financial investment activities	86	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	78	D	D	D	g	D	D
524	Insurance carriers & related activities	3 881	N	2 868 269	747 873	62 905	1.1	1.5
5241	Insurance carriers	882	N	1 987 103	528 821	43 348	.1	.4
52411	Direct life, health, & medical insurance carriers	285	Q	D	D	i	D	D
524113	Direct life insurance carriers	218	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	67	Q	644 763	178 820	15 994	—	.2
52412	Other direct insurance carriers	581	Q	1 110 914	286 296	21 266	.2	.9
524126	Direct property & casualty insurance carriers	375	Q	960 672	250 657	17 928	.2	1.0
524127	Direct title insurance carriers	205	Q	D	D	h	D	D
52413	Reinsurance carriers	16	Q	D	D	c	D	D
524130	Reinsurance carriers	16	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 999	2 472 532	881 166	219 052	19 557	15.4	15.3
52421	Insurance agencies & brokerages	2 602	1 743 445	610 138	150 502	13 577	19.9	16.1
524210	Insurance agencies & brokerages	2 602	1 743 445	610 138	150 502	13 577	19.9	16.1
52429	Other insurance related activities	397	729 087	271 028	68 550	5 980	4.9	13.3
524291	Claims adjusting	109	81 485	36 939	10 103	949	6.4	16.1
524292	Third party administration of insurance & pension funds	206	411 262	138 226	32 343	3 184	6.2	6.2
524298	All other insurance related activities	82	236 340	95 863	26 104	1 847	2.0	24.6
525	Funds, trusts, & other financial vehicles (part)	41	823 994	45 768	10 051	825	.9	.7
5259	Other investment pools & funds (part)	41	823 994	45 768	10 051	825	.9	.7
52593	Real Estate Investment Trusts (REITs)	41	823 994	45 768	10 051	825	.9	.7
525930	Real Estate Investment Trusts (REITs)	41	823 994	45 768	10 051	825	.9	.7
	Oakland, CA PMSA							
52	Finance & insurance	3 211	N	2 373 209	591 459	55 163	.7	11.0
522	Credit intermediation & related activities	1 499	N	1 099 142	261 145	27 297	.3	35.0
5221	Depository credit intermediation	949	N	874 613	210 113	22 519	—	41.3
52211	Commercial banking	602	Q	681 908	168 218	17 677	—	62.3
522110	Commercial banking	602	Q	681 908	168 218	17 677	—	62.3
52212	Savings institutions	226	Q	136 271	29 072	3 191	—	.1
522120	Savings institutions	226	Q	136 271	29 072	3 191	—	.1
52213	Credit unions	114	D	D	D	g	D	D
522130	Credit unions	114	D	D	D	g	D	D
5222	Nondepository credit intermediation	328	1 459 014	180 178	42 536	3 676	.6	10.9
52222	Sales financing	58	1 003 085	63 345	16 564	1 221	.2	4.2
522220	Sales financing	58	1 003 085	63 345	16 564	1 221	.2	4.2
52229	Other nondepository credit intermediation	269	D	D	D	g	D	D
522291	Consumer lending	42	D	D	D	c	D	D
522292	Real estate credit	208	366 641	104 845	23 773	2 194	1.4	16.6
522298	All other nondepository credit intermediation	17	D	D	D	b	D	D
5222981	Pawn shops	10	3 188	884	192	39	19.0	—
5223	Activities related to credit intermediation	222	158 303	44 351	8 496	1 102	8.5	16.7
52231	Mortgage & nonmortgage loan brokers	132	97 382	30 819	5 676	615	11.7	2.6
522310	Mortgage & nonmortgage loan brokers	132	97 382	30 819	5 676	615	11.7	2.6
52239	Other activities related to credit intermediation	81	30 557	9 602	2 060	407	4.2	15.9
522390	Other activities related to credit intermediation	81	30 557	9 602	2 060	407	4.2	15.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
	Oakland, CA PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	487	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	235	465 474	138 227	35 412	1 758	2.6	10.6
52311	Investment banking & securities dealing	34	106 753	19 458	3 777	290	3.4	10.7
523110	Investment banking & securities dealing	34	106 753	19 458	3 777	290	3.4	10.7
52312	Securities brokerage	197	358 243	118 638	31 617	1 462	2.2	10.5
523120	Securities brokerage	197	358 243	118 638	31 617	1 462	2.2	10.5
5239	Other financial investment activities	252	D	D	D	g	D	D
52391	Miscellaneous intermediation	36	40 725	6 348	1 327	123	48.2	6.8
523910	Miscellaneous intermediation	36	40 725	6 348	1 327	123	48.2	6.8
52392	Portfolio management	115	267 270	88 959	20 867	993	1.2	3.2
523920	Portfolio management	115	267 270	88 959	20 867	993	1.2	3.2
52393	Investment advice	83	60 869	16 503	3 629	302	15.0	6.8
523930	Investment advice	83	60 869	16 503	3 629	302	15.0	6.8
52399	All other financial investment activities	18	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	18	D	D	D	c	D	D
524	Insurance carriers & related activities	1 219	N	1 010 993	266 184	24 511	.7	.6
5241	Insurance carriers	286	N	784 833	211 045	19 082	—	.1
52411	Direct life, health, & medical insurance carriers	108	Q	554 404	152 351	14 218	—	.1
524113	Direct life insurance carriers	79	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	29	Q	D	D	j	D	D
52412	Other direct insurance carriers	172	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	113	Q	171 161	44 823	3 651	.1	.5
524127	Direct title insurance carriers	59	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	933	594 679	226 160	55 139	5 429	19.0	14.2
52421	Insurance agencies & brokerages	789	379 217	140 775	34 086	3 347	26.8	12.0
524210	Insurance agencies & brokerages	789	379 217	140 775	34 086	3 347	26.8	12.0
52429	Other insurance related activities	144	215 462	85 385	21 053	2 082	5.4	18.1
524291	Claims adjusting	47	36 196	15 316	4 281	395	8.0	23.8
524292	Third party administration of insurance & pension funds	69	154 705	59 162	14 049	1 364	4.9	10.0
524298	All other insurance related activities	28	24 561	10 907	2 723	323	4.3	61.0
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D
	San Francisco, CA PMSA							
52	Finance & insurance	3 939	N	7 123 176	1 905 929	102 399	.9	16.9
521	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
5211	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
52111	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
521110	Monetary authorities—central bank	1	1 600 000	68 839	17 210	1 368	—	—
522	Credit intermediation & related activities	1 313	N	2 703 617	699 619	47 467	.4	30.7
5221	Depository credit intermediation	838	N	2 153 709	569 555	39 761	—	44.7
52211	Commercial banking	496	Q	1 936 905	519 246	34 732	—	52.5
522110	Commercial banking	496	Q	1 936 905	519 246	34 732	—	52.5
52212	Savings institutions	250	Q	179 699	41 033	3 934	—	—
522120	Savings institutions	250	Q	179 699	41 033	3 934	—	—
52213	Credit unions	85	260 716	34 696	8 701	1 040	—	12.5
522130	Credit unions	85	260 716	34 696	8 701	1 040	—	12.5
5222	Nondepository credit intermediation	289	1 994 611	265 560	69 387	4 106	1.1	6.3
52222	Sales financing	68	735 428	88 116	21 392	1 236	1.5	1.9
522220	Sales financing	68	735 428	88 116	21 392	1 236	1.5	1.9
52229	Other nondepository credit intermediation	217	D	D	D	h	D	D
522291	Consumer lending	38	116 077	19 229	6 688	388	2.2	70.8
522292	Real estate credit	125	196 474	55 871	14 080	803	2.5	7.3
522298	All other nondepository credit intermediation	43	D	D	D	g	D	D
5222981	Pawn shops	19	15 858	3 862	766	129	13.9	.2
5223	Activities related to credit intermediation	186	4 635 496	284 348	60 677	3 600	1.0	.3
52231	Mortgage & nonmortgage loan brokers	113	174 601	35 560	6 977	713	12.7	3.0
522310	Mortgage & nonmortgage loan brokers	113	174 601	35 560	6 977	713	12.7	3.0
52232	Financial transactions processing, reserve, & clearinghouse act.	19	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	19	D	D	D	h	D	D
52239	Other activities related to credit intermediation	54	D	D	D	e	D	D
522390	Other activities related to credit intermediation	54	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
	San Francisco, CA PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	1 298	8 672 382	2 968 972	824 311	26 961	2.1	12.2
5231	Securities & commodity contracts intermediation & brokerage	457	5 494 767	1 942 355	608 259	17 153	.4	14.0
52311	Investment banking & securities dealing	130	2 335 054	664 485	235 550	4 982	.3	23.5
523110	Investment banking & securities dealing	130	2 335 054	664 485	235 550	4 982	.3	23.5
52312	Securities brokerage	296	3 126 840	1 272 968	371 578	12 030	.4	6.9
523120	Securities brokerage	296	3 126 840	1 272 968	371 578	12 030	.4	6.9
52313	Commodity contracts dealing	24	25 040	3 245	829	119	—	11.8
523130	Commodity contracts dealing	24	25 040	3 245	829	119	—	11.8
5232	Securities & commodity exchanges	4	D	D	D	c	D	D
52321	Securities & commodity exchanges	4	D	D	D	c	D	D
523210	Securities & commodity exchanges	4	D	D	D	c	D	D
5239	Other financial investment activities	837	D	D	D	i	D	D
52391	Miscellaneous intermediation	161	282 858	73 663	15 989	1 011	12.1	25.0
523910	Miscellaneous intermediation	161	282 858	73 663	15 989	1 011	12.1	25.0
52392	Portfolio management	422	2 261 012	753 007	152 154	5 447	4.6	7.4
523920	Portfolio management	422	2 261 012	753 007	152 154	5 447	4.6	7.4
52393	Investment advice	209	420 460	125 104	30 762	1 707	4.9	10.5
523930	Investment advice	209	420 460	125 104	30 762	1 707	4.9	10.5
52399	All other financial investment activities	45	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	39	191 549	59 344	13 919	1 405	.2	3.1
524	Insurance carriers & related activities	1 303	N	1 340 243	356 023	25 871	1.0	2.3
5241	Insurance carriers	322	N	885 643	240 194	17 027	.1	.6
52411	Direct life, health, & medical insurance carriers	115	Q	240 827	68 984	5 941	—	—
524113	Direct life insurance carriers	91	Q	108 018	30 631	2 839	.1	—
524114	Direct health & medical insurance carriers	24	Q	132 809	38 353	3 102	—	.1
52412	Other direct insurance carriers	200	Q	638 494	169 183	10 962	.2	1.1
524126	Direct property & casualty insurance carriers	134	Q	599 549	159 870	10 052	.2	1.1
524127	Direct title insurance carriers	66	Q	38 945	9 313	910	—	—
5242	Agencies, brokerages, & other insurance related activities	981	1 278 847	454 600	115 829	8 844	9.8	18.5
52421	Insurance agencies & brokerages	834	930 275	330 661	84 604	6 396	12.0	19.7
524210	Insurance agencies & brokerages	834	930 275	330 661	84 604	6 396	12.0	19.7
52429	Other insurance related activities	147	348 572	123 939	31 225	2 448	3.8	15.1
524291	Claims adjusting	29	32 046	15 719	4 401	375	1.9	11.1
524292	Third party administration of insurance & pension funds	80	172 667	48 029	10 779	996	6.5	4.8
524298	All other insurance related activities	38	143 859	60 191	16 045	1 077	.9	28.5
525	Funds, trusts, & other financial vehicles (part)	24	731 046	41 505	8 766	732	1.0	.7
5259	Other investment pools & funds (part)	24	731 046	41 505	8 766	732	1.0	.7
52593	Real Estate Investment Trusts (REITs)	24	731 046	41 505	8 766	732	1.0	.7
525930	Real Estate Investment Trusts (REITs)	24	731 046	41 505	8 766	732	1.0	.7
	San Jose, CA PMSA							
52	Finance & insurance	2 030	N	848 712	208 827	19 116	6.8	10.7
522	Credit intermediation & related activities	875	N	383 936	93 149	10 715	9.1	15.8
5221	Depository credit intermediation	516	N	283 720	71 052	8 502	—	20.2
52211	Commercial banking	293	Q	195 569	49 410	5 907	—	28.1
522110	Commercial banking	293	Q	195 569	49 410	5 907	—	28.1
52212	Savings institutions	143	Q	45 065	11 322	1 407	—	—
522120	Savings institutions	143	Q	45 065	11 322	1 407	—	—
52213	Credit unions	76	D	D	D	g	D	D
522130	Credit unions	76	D	D	D	g	D	D
5222	Nondepository credit intermediation	185	653 261	72 988	16 736	1 510	33.8	4.0
52222	Sales financing	29	412 651	26 461	6 879	438	50.1	.1
522220	Sales financing	29	412 651	26 461	6 879	438	50.1	.1
52229	Other nondepository credit intermediation	155	D	D	D	g	D	D
522291	Consumer lending	23	20 699	2 390	636	83	.6	21.2
522292	Real estate credit	115	198 178	39 763	8 086	875	6.3	7.9
522298	All other nondepository credit intermediation	16	D	D	D	b	D	D
5222981	Pawn shops	10	2 967	843	182	50	56.4	6.7
5223	Activities related to credit intermediation	174	113 769	27 228	5 361	703	23.3	8.9
52231	Mortgage & nonmortgage loan brokers	126	92 193	24 085	4 607	550	15.7	8.9
522310	Mortgage & nonmortgage loan brokers	126	92 193	24 085	4 607	550	15.7	8.9
52239	Other activities related to credit intermediation	40	5 287	1 545	347	83	6.8	12.4
522390	Other activities related to credit intermediation	40	5 287	1 545	347	83	6.8	12.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
	San Jose, CA PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	342	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	132	365 961	129 118	37 528	1 460	.2	8.2
52311	Investment banking & securities dealing	14	19 990	4 444	1 115	101	.8	18.3
523110	Investment banking & securities dealing	14	19 990	4 444	1 115	101	.8	18.3
52312	Securities brokerage	114	343 835	124 002	36 271	1 348	.2	7.7
523120	Securities brokerage	114	343 835	124 002	36 271	1 348	.2	7.7
5239	Other financial investment activities	210	D	D	D	f	D	D
52391	Miscellaneous intermediation	37	46 234	12 162	2 941	158	19.3	16.6
523910	Miscellaneous intermediation	37	46 234	12 162	2 941	158	19.3	16.6
52392	Portfolio management	108	122 043	48 460	9 447	477	5.6	3.3
523920	Portfolio management	108	122 043	48 460	9 447	477	5.6	3.3
52393	Investment advice	54	33 442	14 595	3 139	271	15.8	6.9
523930	Investment advice	54	33 442	14 595	3 139	271	15.8	6.9
52399	All other financial investment activities	11	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	809	N	256 191	61 659	5 953	4.5	4.5
5241	Insurance carriers	161	N	145 457	36 640	3 160	—	2.7
52411	Direct life, health, & medical insurance carriers	38	Q	48 949	13 246	1 116	—	3.0
524113	Direct life insurance carriers	30	Q	21 989	6 087	567	—	—
52412	Other direct insurance carriers	121	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	81	Q	59 511	14 311	1 221	—	3.1
524127	Direct title insurance carriers	40	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	648	344 799	110 734	25 019	2 793	24.7	12.4
52421	Insurance agencies & brokerages	587	287 790	86 327	19 678	2 176	27.7	13.8
524210	Insurance agencies & brokerages	587	287 790	86 327	19 678	2 176	27.7	13.8
52429	Other insurance related activities	61	57 009	24 407	5 341	617	9.9	5.1
524291	Claims adjusting	17	8 788	4 142	1 035	130	11.2	3.6
524292	Third party administration of insurance & pension funds	36	43 265	18 207	3 864	400	10.3	2.6
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D
	Santa Cruz—Watsonville, CA PMSA							
52	Finance & insurance	276	N	67 531	15 460	2 060	6.1	6.7
522	Credit intermediation & related activities	127	N	33 825	7 904	1 222	3.7	7.7
5221	Depository credit intermediation	85	N	26 242	6 552	1 043	3.0	9.0
52211	Commercial banking	40	Q	14 912	3 899	642	—	14.7
522110	Commercial banking	40	Q	14 912	3 899	642	—	14.7
52212	Savings institutions	35	Q	7 991	1 896	280	7.9	3.5
522120	Savings institutions	35	Q	7 991	1 896	280	7.9	3.5
52213	Credit unions	10	16 028	3 339	757	121	—	—
522130	Credit unions	10	16 028	3 339	757	121	—	—
5222	Nondepository credit intermediation	25	D	D	D	c	D	D
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522292	Real estate credit	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	17	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	15	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	15	D	D	D	b	D	D
523	Securities intermediation & related activities	40	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	18	22 650	6 960	1 745	88	2.1	2.9
523120	Securities brokerage	18	22 650	6 960	1 745	88	2.1	2.9
5239	Other financial investment activities	21	D	D	D	b	D	D
524	Insurance carriers & related activities	108	N	23 750	5 309	680	11.5	4.7
5241	Insurance carriers	16	N	7 397	1 652	185	—	.1
52412	Other direct insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	92	50 160	16 353	3 657	495	25.9	10.6
52421	Insurance agencies & brokerages	83	34 431	12 099	2 746	390	34.7	13.0
524210	Insurance agencies & brokerages	83	34 431	12 099	2 746	390	34.7	13.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
	Santa Rosa, CA PMSA							
52	Finance & insurance	643	N	335 389	83 171	8 724	2.2	3.7
522	Credit intermediation & related activities	273	N	111 316	27 212	3 417	1.7	14.6
5221	Depository credit intermediation	154	N	72 097	17 887	2 215	1.5	14.2
52211	Commercial banking	88	Q	48 055	11 303	1 449	2.9	21.5
522110	Commercial banking	88	Q	48 055	11 303	1 449	2.9	21.5
52212	Savings institutions	49	Q	18 603	5 373	545	—	7.7
522120	Savings institutions	49	Q	18 603	5 373	545	—	7.7
52213	Credit unions	16	D	D	D	c	D	D
522130	Credit unions	16	D	D	D	c	D	D
5222	Nondepository credit intermediation	68	142 370	31 387	7 443	903	1.5	16.4
52222	Sales financing	13	15 967	2 081	363	47	1.5	14.2
522220	Sales financing	13	15 967	2 081	363	47	1.5	14.2
52229	Other nondepository credit intermediation	55	126 403	29 306	7 080	856	1.5	16.7
522292	Real estate credit	40	D	D	D	f	D	D
5223	Activities related to credit intermediation	51	33 549	7 832	1 892	299	5.3	12.1
52231	Mortgage & nonmortgage loan brokers	38	16 309	3 694	761	146	6.5	5.9
522310	Mortgage & nonmortgage loan brokers	38	16 309	3 694	761	146	6.5	5.9
52239	Other activities related to credit intermediation	13	17 240	4 138	1 121	153	4.1	18.0
522390	Other activities related to credit intermediation	13	17 240	4 138	1 121	153	4.1	18.0
523	Securities intermediation & related activities	116	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	58	95 942	32 631	9 360	534	1.1	6.6
52312	Securities brokerage	54	74 348	25 905	6 621	329	.1	8.5
523120	Securities brokerage	54	74 348	25 905	6 621	329	.1	8.5
5239	Other financial investment activities	58	D	D	D	c	D	D
52391	Miscellaneous intermediation	13	29 404	1 648	411	b	87.4	2.0
523910	Miscellaneous intermediation	13	29 404	1 648	411	b	87.4	2.0
52392	Portfolio management	19	8 215	3 378	837	56	.1	7.4
523920	Portfolio management	19	8 215	3 378	837	56	.1	7.4
52393	Investment advice	20	9 814	1 936	571	66	12.3	2.3
523930	Investment advice	20	9 814	1 936	571	66	12.3	2.3
524	Insurance carriers & related activities	252	N	184 163	44 695	4 597	1.2	.2
5241	Insurance carriers	54	N	144 951	34 733	3 421	—	—
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	e	D	D
52412	Other direct insurance carriers	41	Q	132 200	31 846	3 058	—	—
524126	Direct property & casualty insurance carriers	24	Q	123 684	29 922	h	—	—
524127	Direct title insurance carriers	17	Q	8 516	1 924	224	—	—
5242	Agencies, brokerages, & other insurance related activities	198	95 505	39 212	9 962	1 176	26.9	5.6
52421	Insurance agencies & brokerages	178	72 570	28 424	6 808	809	30.4	6.2
524210	Insurance agencies & brokerages	178	72 570	28 424	6 808	809	30.4	6.2
52429	Other insurance related activities	20	22 935	10 788	3 154	367	15.9	3.8
524292	Third party administration of insurance & pension funds	12	19 516	9 673	2 985	339	7.7	4.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	Vallejo—Fairfield—Napa, CA PMSA							
52	Finance & insurance	459	N	138 985	34 722	4 069	2.7	11.0
522	Credit intermediation & related activities	214	N	71 131	17 365	2 543	.1	18.0
5221	Depository credit intermediation	139	N	58 080	14 204	2 186	—	12.1
52211	Commercial banking	81	Q	40 113	9 848	1 521	—	14.8
522110	Commercial banking	81	Q	40 113	9 848	1 521	—	14.8
52212	Savings institutions	21	Q	D	D	c	D	D
522120	Savings institutions	21	Q	D	D	c	D	D
52213	Credit unions	34	73 181	11 703	2 820	457	—	12.8
522130	Credit unions	34	73 181	11 703	2 820	457	—	12.8
5222	Nondepository credit intermediation	50	D	D	D	e	D	D
52229	Other nondepository credit intermediation	46	D	D	D	c	D	D
522291	Consumer lending	17	D	D	D	b	D	D
522292	Real estate credit	27	D	D	D	c	D	D
5223	Activities related to credit intermediation	25	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	51	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	c	D	D
52312	Securities brokerage	25	35 177	11 477	2 842	160	—	3.4
523120	Securities brokerage	25	35 177	11 477	2 842	160	—	3.4
5239	Other financial investment activities	24	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.							
	Vallejo—Fairfield—Napa, CA PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	190	N	52 929	14 003	1 293	6.3	2.1
5241	Insurance carriers	43	N	18 822	4 557	473	.3	1.1
52412	Other direct insurance carriers	35	Q	13 481	3 234	305	.6	2.5
524126	Direct property & casualty insurance carriers	19	Q	D	D	c	D	D
524127	Direct title insurance carriers	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	147	108 542	34 107	9 446	820	18.6	4.3
52421	Insurance agencies & brokerages	131	39 162	11 852	2 580	459	50.6	10.3
524210	Insurance agencies & brokerages	131	39 162	11 852	2 580	459	50.6	10.3
52429	Other insurance related activities	16	69 380	22 255	6 866	361	.6	.9
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D
	SAN LUIS OBISPO—ATASCADERO—PASO ROBLES, CA MSA							
52	Finance & insurance	280	N	63 133	15 121	2 082	4.9	10.0
522	Credit intermediation & related activities	127	N	34 778	8 122	1 360	1.0	9.4
5221	Depository credit intermediation	92	N	30 078	6 948	1 238	—	11.5
52211	Commercial banking	68	Q	23 578	5 436	950	—	15.4
522110	Commercial banking	68	Q	23 578	5 436	950	—	15.4
52212	Savings institutions	16	Q	3 537	830	147	—	—
522120	Savings institutions	16	Q	3 537	830	147	—	—
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
522292	Real estate credit	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	15	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	48	33 111	10 805	2 674	181	4.6	19.6
5231	Securities & commodity contracts intermediation & brokerage	37	D	D	D	c	D	D
52312	Securities brokerage	35	29 162	9 326	2 398	143	1.0	20.1
523120	Securities brokerage	35	29 162	9 326	2 398	143	1.0	20.1
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	105	N	17 550	4 325	541	16.4	7.5
5241	Insurance carriers	18	N	8 023	2 217	222	—	5.0
52412	Other direct insurance carriers	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	87	21 806	9 527	2 108	319	53.8	13.1
52421	Insurance agencies & brokerages	81	19 766	8 414	1 868	300	56.1	13.9
524210	Insurance agencies & brokerages	81	19 766	8 414	1 868	300	56.1	13.9
	SANTA BARBARA—SANTA MARIA—LOMPOC, CA MSA							
52	Finance & insurance	546	N	195 592	47 883	5 001	4.9	11.5
522	Credit intermediation & related activities	205	N	85 246	20 448	2 729	.3	19.0
5221	Depository credit intermediation	144	N	74 176	18 319	2 366	—	18.6
52211	Commercial banking	98	Q	60 573	14 811	1 895	—	21.9
522110	Commercial banking	98	Q	60 573	14 811	1 895	—	21.9
52212	Savings institutions	29	Q	8 639	2 314	267	—	—
522120	Savings institutions	29	Q	8 639	2 314	267	—	—
52213	Credit unions	16	D	D	D	c	D	D
522130	Credit unions	16	D	D	D	c	D	D
5222	Nondepository credit intermediation	37	D	D	D	c	D	D
52229	Other nondepository credit intermediation	33	D	D	D	c	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	18	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	21	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	21	D	D	D	c	D	D
523	Securities intermediation & related activities	132	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	48	90 242	34 876	9 371	429	.4	1.6
52312	Securities brokerage	43	83 704	33 670	9 031	409	.5	.9
523120	Securities brokerage	43	83 704	33 670	9 031	409	.5	.9
5239	Other financial investment activities	84	D	D	D	f	D	D
52391	Miscellaneous intermediation	20	67 530	3 853	1 003	126	37.9	4.8
523910	Miscellaneous intermediation	20	67 530	3 853	1 003	126	37.9	4.8
52392	Portfolio management	37	27 595	17 390	3 585	176	1.7	3.5
523920	Portfolio management	37	27 595	17 390	3 585	176	1.7	3.5
52393	Investment advice	20	7 535	3 082	592	97	20.2	56.8
523930	Investment advice	20	7 535	3 082	592	97	20.2	56.8

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SANTA BARBARA—SANTA MARIA—LOMPOC, CA MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	207	N	48 571	12 312	1 324	6.0	3.3
5241	Insurance carriers	41	N	16 864	4 860	414	—	—
52411	Direct life, health, & medical insurance carriers	12	Q	6 791	1 817	169	—	—
52412	Other direct insurance carriers	28	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
524127	Direct title insurance carriers	11	Q	6 477	1 614	155	—	—
5242	Agencies, brokerages, & other insurance related activities	166	87 437	31 707	7 452	910	19.6	10.6
52421	Insurance agencies & brokerages	148	79 436	27 557	6 481	809	20.5	9.8
524210	Insurance agencies & brokerages	148	79 436	27 557	6 481	809	20.5	9.8
52429	Other insurance related activities	18	8 001	4 150	971	101	11.3	18.8
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	STOCKTON—LODI, CA MSA							
52	Finance & insurance	526	N	194 123	45 307	6 087	2.6	7.0
522	Credit intermediation & related activities	220	N	112 416	24 155	3 456	.4	9.5
5221	Depository credit intermediation	129	N	97 513	20 431	2 991	—	7.9
52211	Commercial banking	69	Q	43 831	10 997	1 625	—	17.5
522110	Commercial banking	69	Q	43 831	10 997	1 625	—	17.5
52212	Savings institutions	31	Q	47 727	8 046	1 143	—	1.7
522120	Savings institutions	31	Q	47 727	8 046	1 143	—	1.7
52213	Credit unions	27	D	D	D	c	D	D
522130	Credit unions	27	D	D	D	c	D	D
5222	Nondepository credit intermediation	70	88 874	13 035	3 227	388	.5	21.7
52222	Sales financing	10	37 569	2 849	742	71	—	21.1
522220	Sales financing	10	37 569	2 849	742	71	—	21.1
52229	Other nondepository credit intermediation	60	51 305	10 186	2 485	317	.9	22.2
522291	Consumer lending	13	D	D	D	b	D	D
522292	Real estate credit	39	D	D	D	c	D	D
5223	Activities related to credit intermediation	21	6 452	1 868	497	77	33.2	3.3
52231	Mortgage & nonmortgage loan brokers	14	4 875	1 560	398	56	41.3	.5
522310	Mortgage & nonmortgage loan brokers	14	4 875	1 560	398	56	41.3	.5
523	Securities intermediation & related activities	52	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	26	31 179	11 407	2 938	150	.6	1.5
52312	Securities brokerage	22	29 864	11 099	2 868	144	.1	1.5
523120	Securities brokerage	22	29 864	11 099	2 868	144	.1	1.5
5239	Other financial investment activities	26	D	D	D	c	D	D
52392	Portfolio management	12	9 128	2 311	714	78	4.4	61.3
523920	Portfolio management	12	9 128	2 311	714	78	4.4	61.3
524	Insurance carriers & related activities	252	N	67 474	17 385	2 375	5.1	3.3
5241	Insurance carriers	50	N	37 401	9 805	1 421	.1	.4
52411	Direct life, health, & medical insurance carriers	16	Q	27 071	6 990	1 083	.1	.5
52412	Other direct insurance carriers	32	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	20	Q	5 445	1 309	131	—	—
524127	Direct title insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	202	82 272	30 073	7 580	954	37.4	22.2
52421	Insurance agencies & brokerages	182	72 961	25 268	6 408	786	40.4	24.7
524210	Insurance agencies & brokerages	182	72 961	25 268	6 408	786	40.4	24.7
52429	Other insurance related activities	20	9 311	4 805	1 172	168	13.6	3.1
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	VISALIA—TULARE—PORTERVILLE, CA MSA							
52	Finance & insurance	293	N	80 300	20 079	3 026	2.9	12.4
522	Credit intermediation & related activities	139	N	37 443	9 414	1 476	1.1	28.5
5221	Depository credit intermediation	75	N	25 486	6 445	1 112	—	30.8
52211	Commercial banking	48	Q	18 959	4 863	829	—	41.5
522110	Commercial banking	48	Q	18 959	4 863	829	—	41.5
52212	Savings institutions	10	Q	2 035	494	82	—	—
522120	Savings institutions	10	Q	2 035	494	82	—	—
5222	Nondepository credit intermediation	47	D	D	D	e	D	D
52229	Other nondepository credit intermediation	40	D	D	D	e	D	D
522292	Real estate credit	26	26 409	7 502	1 696	176	—	19.6
5223	Activities related to credit intermediation	17	D	D	D	b	D	D
523	Securities intermediation & related activities	22	18 655	6 395	1 731	96	1.3	3.6
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	11	16 546	5 939	1 662	80	—	.3
523120	Securities brokerage	11	16 546	5 939	1 662	80	—	.3

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Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	VISALIA–TULARE–PORTERVILLE, CA MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	132	N	36 462	8 934	1 454	4.4	1.1
5241	Insurance carriers	29	N	22 346	5 828	930	—	—
52412	Other direct insurance carriers	24	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	14	Q	5 753	1 470	161	—	—
524127	Direct title insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	103	37 689	14 116	3 106	524	35.9	8.7
52421	Insurance agencies & brokerages	99	36 059	13 590	2 995	502	36.2	7.3
524210	Insurance agencies & brokerages	99	36 059	13 590	2 995	502	36.2	7.3
	YUBA CITY, CA MSA							
52	Finance & insurance	116	N	23 744	5 798	861	4.0	15.3
522	Credit intermediation & related activities	56	N	16 334	4 065	585	—	19.9
5221	Depository credit intermediation	34	N	D	D	e	D	D
52211	Commercial banking	22	Q	9 208	2 100	335	—	34.2
522110	Commercial banking	22	Q	9 208	2 100	335	—	34.2
5222	Nondepository credit intermediation	19	D	D	D	b	D	D
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	9	2 208	781	133	15	—	24.6
524	Insurance carriers & related activities	51	N	6 629	1 600	261	16.1	1.0
5242	Agencies, brokerages, & other insurance related activities	44	12 157	4 775	1 170	209	42.4	2.7
52421	Insurance agencies & brokerages	44	12 157	4 775	1 170	209	42.4	2.7
524210	Insurance agencies & brokerages	44	12 157	4 775	1 170	209	42.4	2.7
	AREA OUTSIDE CALIFORNIA METROPOLITAN AREAS							
52	Finance & insurance	1 075	N	186 679	44 547	7 194	5.1	16.1
522	Credit intermediation & related activities	515	N	D	D	h	D	D
5221	Depository credit intermediation	374	N	D	D	h	D	D
52211	Commercial banking	250	Q	D	D	h	D	D
522110	Commercial banking	250	Q	D	D	h	D	D
52212	Savings institutions	70	Q	10 144	2 437	433	—	2.7
522120	Savings institutions	70	Q	10 144	2 437	433	—	2.7
52213	Credit unions	51	59 142	11 310	2 706	473	—	13.1
522130	Credit unions	51	59 142	11 310	2 706	473	—	13.1
5222	Nondepository credit intermediation	91	D	D	D	e	D	D
52222	Sales financing	10	D	D	D	b	D	D
522220	Sales financing	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation	81	D	D	D	e	D	D
522291	Consumer lending	18	D	D	D	b	D	D
522292	Real estate credit	47	D	D	D	c	D	D
522298	All other nondepository credit intermediation	16	D	D	D	b	D	D
5223	Activities related to credit intermediation	50	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	34	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	34	D	D	D	b	D	D
52239	Other activities related to credit intermediation	16	D	D	D	b	D	D
522390	Other activities related to credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	105	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	54	23 643	9 179	2 203	174	5.8	11.1
52312	Securities brokerage	46	22 273	8 725	2 096	146	3.0	11.8
523120	Securities brokerage	46	22 273	8 725	2 096	146	3.0	11.8
5239	Other financial investment activities	51	D	D	D	c	D	D
52391	Miscellaneous intermediation	17	11 153	717	169	50	2.3	67.6
523910	Miscellaneous intermediation	17	11 153	717	169	50	2.3	67.6
52392	Portfolio management	14	3 690	712	157	29	1.1	17.9
523920	Portfolio management	14	3 690	712	157	29	1.1	17.9
52393	Investment advice	11	D	D	D	b	D	D
523930	Investment advice	11	D	D	D	b	D	D
524	Insurance carriers & related activities	453	N	54 705	12 490	2 194	15.5	5.5
5241	Insurance carriers	77	N	19 597	4 424	765	.1	1.6
52412	Other direct insurance carriers	73	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	35	Q	D	D	c	D	D
524127	Direct title insurance carriers	38	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	376	104 539	35 108	8 066	1 429	42.1	12.3
52421	Insurance agencies & brokerages	359	99 558	32 907	7 526	1 354	43.5	12.4
524210	Insurance agencies & brokerages	359	99 558	32 907	7 526	1 354	43.5	12.4
52429	Other insurance related activities	17	4 981	2 201	540	75	13.0	10.8
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

CALIFORNIA

Bakersfield, CA MSA

Kern County, CA

Chico—Paradise, CA MSA

Butte County, CA

Fresno, CA MSA

Fresno County, CA

Madera County, CA

Los Angeles—Riverside—Orange County, CA CMSA

Los Angeles—Long Beach, CA PMSA

Los Angeles County, CA

Orange County, CA PMSA

Orange County, CA

Riverside—San Bernardino, CA PMSA

Riverside County, CA

San Bernardino County, CA

Ventura, CA PMSA

Ventura County, CA

Los Angeles—Long Beach, CA PMSA

Los Angeles County, CA

Merced, CA MSA

Merced County, CA

Modesto, CA MSA

Stanislaus County, CA

Oakland, CA PMSA

Alameda County, CA

Contra Costa County, CA

Orange County, CA PMSA

Orange County, CA

Redding, CA MSA

Shasta County, CA

Riverside—San Bernardino, CA PMSA

Riverside County, CA

San Bernardino County, CA

Sacramento, CA PMSA

El Dorado County, CA

Placer County, CA

Sacramento County, CA

Sacramento—Yolo, CA CMSA

Sacramento, CA PMSA

El Dorado County, CA

Placer County, CA

Sacramento County, CA

Yolo, CA PMSA

Yolo County, CA

Salinas, CA MSA

Monterey County, CA

San Diego, CA MSA

San Diego County, CA

San Francisco, CA PMSA

Marin County, CA

San Francisco County, CA

San Mateo County, CA

San Francisco—Oakland—San Jose, CA CMSA

Oakland, CA PMSA

Alameda County, CA

Contra Costa County, CA

San Francisco, CA PMSA

Marin County, CA

San Francisco County, CA

San Mateo County, CA

San Jose, CA PMSA

Santa Clara County, CA

San Francisco—Oakland—San Jose, CA CMSA—Con.

Santa Cruz—Watsonville, CA PMSA

Santa Cruz County, CA

Santa Rosa, CA PMSA

Sonoma County, CA

Vallejo—Fairfield—Napa, CA PMSA

Napa County, CA

Solano County, CA

San Jose, CA PMSA

Santa Clara County, CA

San Luis Obispo—Atascadero—Paso Robles, CA MSA

San Luis Obispo County, CA

Santa Barbara—Santa Maria—Lompoc, CA MSA

Santa Barbara County, CA

Santa Cruz—Watsonville, CA PMSA

Santa Cruz County, CA

Santa Rosa, CA PMSA

Sonoma County, CA

Stockton—Lodi, CA MSA

San Joaquin County, CA

Vallejo—Fairfield—Napa, CA PMSA

Napa County, CA

Solano County, CA

Ventura, CA PMSA

Ventura County, CA

Visalia—Tulare—Porterville, CA MSA

Tulare County, CA

Yolo, CA PMSA

Yolo County, CA

Yuba City, CA MSA

Sutter County, CA

Yuba County, CA

Colorado

1997

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Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce
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U.S. CENSUS BUREAU



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but generally have little or no employment and no revenue from the sale of services. Only Real Estate Investment Trusts, NAICS 52593, are included in the scope of the census. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.

2. States and the District of Columbia.
3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLORADO							
52	Finance & insurance	7 400	N	3 473 177	849 522	86 239	2.0	2.8
521	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
5211	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
52111	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
521110	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
522	Credit intermediation & related activities	2 874	8 331 712	1 311 652	319 466	39 908	.9	4.5
5221	Depository credit intermediation	1 332	4 425 374	680 898	171 603	23 262	—	3.0
52211	Commercial banking	835	3 412 153	549 187	139 996	17 851	—	2.5
522110	Commercial banking	835	3 412 153	549 187	139 996	17 851	—	2.5
5221101	National commercial banks (banking)	522	2 150 908	346 067	91 115	11 303	—	2.8
5221102	State commercial banks (banking)	313	1 261 245	203 120	48 881	6 548	.1	2.0
52212	Savings institutions	220	424 240	42 343	9 931	1 726	—	2.3
522120	Savings institutions	220	424 240	42 343	9 931	1 726	—	2.3
5221201	Savings institutions (federally chartered)	193	379 508	36 661	8 539	1 535	—	2.6
5221203	Savings institutions (not federally chartered)	26	D	D	D	c	D	D
52213	Credit unions	265	568 552	85 677	20 706	3 568	—	6.6
522130	Credit unions	265	568 552	85 677	20 706	3 568	—	6.6
5221301	Credit unions (federally chartered)	157	332 975	47 893	11 585	2 039	—	9.8
5221309	Credit unions (not federally chartered)	108	235 577	37 784	9 121	1 529	—	2.2
52219	Other depository credit intermediation	12	20 429	3 691	970	117	—	—
522190	Other depository credit intermediation	12	20 429	3 691	970	117	—	—
5222	Nondepository credit intermediation	989	3 370 655	417 139	97 580	10 717	.9	6.1
52222	Sales financing	159	1 342 604	100 095	24 892	2 226	.4	3.8
522220	Sales financing	159	1 342 604	100 095	24 892	2 226	.4	3.8
52229	Other nondepository credit intermediation	825	D	D	D	i	D	D
522291	Consumer lending	129	250 960	48 741	12 291	1 774	1.3	20.6
522292	Real estate credit	497	698 369	205 646	44 274	4 717	1.8	11.4
522294	Secondary market financing	7	5 695	871	233	33	5.4	—
522298	All other nondepository credit intermediation	191	D	D	D	g	D	D
5222981	Pawn shops	145	57 381	12 254	2 709	650	6.5	6.3
5223	Activities related to credit intermediation	553	535 683	213 615	50 283	5 929	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	397	180 558	72 625	13 860	1 903	19.7	16.1
522310	Mortgage & nonmortgage loan brokers	397	180 558	72 625	13 860	1 903	19.7	16.1
52232	Financial transactions processing, reserve, & clearinghouse act.	23	128 981	38 268	8 777	1 125	1.3	.8
522320	Financial transactions processing, reserve, & clearinghouse act.	23	128 981	38 268	8 777	1 125	1.3	.8
52239	Other activities related to credit intermediation	133	226 144	102 722	27 646	2 901	1.9	1.7
522390	Other activities related to credit intermediation	133	226 144	102 722	27 646	2 901	1.9	1.7
523	Securities intermediation & related activities	1 310	2 610 406	806 460	196 626	12 264	4.2	8.3
5231	Securities & commodity contracts intermediation & brokerage	571	1 082 489	459 166	113 993	7 041	1.3	7.5
52311	Investment banking & securities dealing	113	221 573	98 215	21 464	1 179	1.5	7.4
523110	Investment banking & securities dealing	113	221 573	98 215	21 464	1 179	1.5	7.4
52312	Securities brokerage	432	828 908	354 320	91 255	5 770	.8	7.7
523120	Securities brokerage	432	828 908	354 320	91 255	5 770	.8	7.7
52313	Commodity contracts dealing	8	15 118	2 290	273	28	8.2	2.1
523130	Commodity contracts dealing	8	15 118	2 290	273	28	8.2	2.1
52314	Commodity contracts brokerage	18	16 890	4 341	1 001	64	11.9	2.8
523140	Commodity contracts brokerage	18	16 890	4 341	1 001	64	11.9	2.8
5239	Other financial investment activities	739	1 527 917	347 294	82 633	5 223	6.3	8.8
52391	Miscellaneous intermediation	183	331 724	35 251	8 062	600	14.7	6.4
523910	Miscellaneous intermediation	183	331 724	35 251	8 062	600	14.7	6.4
52392	Portfolio management	315	879 951	205 684	48 126	2 122	2.0	11.1
523920	Portfolio management	315	879 951	205 684	48 126	2 122	2.0	11.1
52393	Investment advice	183	138 508	51 463	11 335	1 100	18.7	8.2
523930	Investment advice	183	138 508	51 463	11 335	1 100	18.7	8.2
52399	All other financial investment activities	58	177 734	54 896	15 110	1 401	2.2	2.3
523991	Trust, fiduciary, & custody activities	46	136 770	46 270	13 019	1 229	2.0	3.1
523999	Miscellaneous financial investment activities	12	40 964	8 626	2 091	172	2.5	—
524	Insurance carriers & related activities	3 198	N	1 338 678	329 333	33 654	2.3	1.0
5241	Insurance carriers	651	N	993 106	248 315	23 149	—	.3
52411	Direct life, health, & medical insurance carriers	232	Q	538 346	138 139	12 251	—	.3
524113	Direct life insurance carriers	177	Q	388 102	100 790	8 314	—	—
524114	Direct health & medical insurance carriers	55	Q	150 244	37 349	3 937	—	1.2
52412	Other direct insurance carriers	416	Q	452 898	109 691	10 896	.1	.2
524126	Direct property & casualty insurance carriers	351	Q	402 650	98 107	9 561	.1	.2
524127	Direct title insurance carriers	62	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	2 547	988 242	345 572	81 018	10 505	35.0	11.5
52421	Insurance agencies & brokerages	2 345	759 599	257 663	59 845	8 076	39.2	13.9
524210	Insurance agencies & brokerages	2 345	759 599	257 663	59 845	8 076	39.2	13.9
52429	Other insurance related activities	202	228 643	87 909	21 173	2 429	20.7	3.2
524291	Claims adjusting	56	35 666	16 345	3 295	261	32.6	.7
524292	Third party administration of insurance & pension funds	104	172 116	61 992	15 703	1 689	18.9	2.0
524298	All other insurance related activities	42	20 861	9 572	2 175	479	15.7	17.6
525	Funds, trusts, & other financial vehicles (part)	17	109 310	3 409	822	b	1.3	3.0
5259	Other investment pools & funds (part)	17	109 310	3 409	822	b	1.3	3.0
52593	Real Estate Investment Trusts (REITs)	17	109 310	3 409	822	b	1.3	3.0
525930	Real Estate Investment Trusts (REITs)	17	109 310	3 409	822	b	1.3	3.0

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLORADO SPRINGS, CO MSA							
52	Finance & insurance	767	N	282 395	67 877	8 580	2.2	2.9
522	Credit intermediation & related activities	315	N	98 881	21 717	3 562	.5	6.8
5221	Depository credit intermediation	125	N	53 469	13 237	2 130	—	8.0
52211	Commercial banking	74	Q	33 534	8 143	1 229	—	7.0
522110	Commercial banking	74	Q	33 534	8 143	1 229	—	7.0
52212	Savings institutions	13	Q	1 637	409	68	—	10.2
522120	Savings institutions	13	Q	1 637	409	68	—	10.2
52213	Credit unions	38	122 416	18 298	4 685	833	—	10.4
522130	Credit unions	38	122 416	18 298	4 685	833	—	10.4
5222	Nondepository credit intermediation	124	151 100	28 658	5 600	852	1.4	3.9
52222	Sales financing	12	52 027	4 115	464	59	.2	—
522220	Sales financing	12	52 027	4 115	464	59	.2	—
52229	Other nondepository credit intermediation	112	99 073	24 543	5 136	793	2.1	5.9
522291	Consumer lending	31	24 106	2 434	605	101	2.3	7.4
522292	Real estate credit	49	62 808	19 513	3 896	525	1.3	3.1
522298	All other nondepository credit intermediation	30	D	D	D	c	D	D
5222981	Pawn shops	29	D	D	D	c	D	D
5223	Activities related to credit intermediation	66	32 558	16 754	2 880	580	2.9	2.9
52231	Mortgage & nonmortgage loan brokers	38	10 538	4 587	831	139	7.4	8.9
522310	Mortgage & nonmortgage loan brokers	38	10 538	4 587	831	139	7.4	8.9
52239	Other activities related to credit intermediation	27	D	D	D	b	D	D
522390	Other activities related to credit intermediation	27	D	D	D	b	D	D
523	Securities intermediation & related activities	129	138 903	44 477	11 946	688	4.5	3.5
5231	Securities & commodity contracts intermediation & brokerage	61	116 357	37 236	10 500	493	.1	2.7
52312	Securities brokerage	54	91 656	32 865	9 630	396	.1	2.3
523120	Securities brokerage	54	91 656	32 865	9 630	396	.1	2.3
5239	Other financial investment activities	68	22 546	7 241	1 446	195	27.2	7.4
52391	Miscellaneous intermediation	17	5 574	700	141	35	71.4	6.7
523910	Miscellaneous intermediation	17	5 574	700	141	35	71.4	6.7
52392	Portfolio management	26	9 522	4 012	818	69	6.9	4.0
523920	Portfolio management	26	9 522	4 012	818	69	6.9	4.0
52393	Investment advice	21	6 526	2 315	423	79	22.9	—
523930	Investment advice	21	6 526	2 315	423	79	22.9	—
524	Insurance carriers & related activities	323	N	139 037	34 214	4 330	2.9	.8
5241	Insurance carriers	74	N	120 500	29 976	3 603	—	—
52411	Direct life, health, & medical insurance carriers	30	Q	23 775	5 873	739	—	—
524113	Direct life insurance carriers	23	Q	15 069	3 813	540	—	—
52412	Other direct insurance carriers	44	Q	96 725	24 103	2 864	—	—
524126	Direct property & casualty insurance carriers	35	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	249	60 968	18 537	4 238	727	56.7	15.9
52421	Insurance agencies & brokerages	235	55 975	16 363	3 787	655	60.1	15.7
524210	Insurance agencies & brokerages	235	55 975	16 363	3 787	655	60.1	15.7
52429	Other insurance related activities	14	4 993	2 174	451	72	18.3	19.0
	DENVER–BOULDER–GREELEY, CO CMSA							
52	Finance & insurance	4 942	N	2 854 934	700 321	66 084	1.6	2.6
521	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
5211	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
52111	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
521110	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
522	Credit intermediation & related activities	1 834	N	D	D	k	D	D
5221	Depository credit intermediation	755	N	D	D	j	D	D
52211	Commercial banking	453	Q	356 703	92 894	11 004	.1	1.4
522110	Commercial banking	453	Q	356 703	92 894	11 004	.1	1.4
52212	Savings institutions	150	Q	28 770	6 572	1 208	—	2.4
522120	Savings institutions	150	Q	28 770	6 572	1 208	—	2.4
52213	Credit unions	144	352 859	52 308	12 454	2 043	—	4.8
522130	Credit unions	144	352 859	52 308	12 454	2 043	—	4.8
5222	Nondepository credit intermediation	684	D	D	D	i	D	D
52222	Sales financing	127	D	D	D	g	D	D
522220	Sales financing	127	D	D	D	g	D	D
52229	Other nondepository credit intermediation	553	D	D	D	i	D	D
522291	Consumer lending	77	D	D	D	g	D	D
522292	Real estate credit	356	D	D	D	h	D	D
522298	All other nondepository credit intermediation	115	D	D	D	g	D	D
5222981	Pawn shops	79	D	D	D	e	D	D
5223	Activities related to credit intermediation	395	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	292	D	D	D	g	D	D
522310	Mortgage & nonmortgage loan brokers	292	D	D	D	g	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	20	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	20	D	D	D	f	D	D
52239	Other activities related to credit intermediation	83	D	D	D	h	D	D
522390	Other activities related to credit intermediation	83	D	D	D	h	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DENVER–BOULDER–GREELEY, CO CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	952	2 348 998	725 392	175 509	10 815	3.3	8.5
5231	Securities & commodity contracts intermediation & brokerage	402	D	D	D	i	D	D
52311	Investment banking & securities dealing	92	D	D	D	g	D	D
523110	Investment banking & securities dealing	92	D	D	D	g	D	D
52312	Securities brokerage	290	D	D	D	i	D	D
523120	Securities brokerage	290	D	D	D	i	D	D
52314	Commodity contracts brokerage	13	D	D	D	b	D	D
523140	Commodity contracts brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	550	D	D	D	h	D	D
52391	Miscellaneous intermediation	127	D	D	D	e	D	D
523910	Miscellaneous intermediation	127	D	D	D	e	D	D
52392	Portfolio management	249	849 780	195 259	45 730	1 886	1.8	11.4
523920	Portfolio management	249	849 780	195 259	45 730	1 886	1.8	11.4
52393	Investment advice	129	D	D	D	f	D	D
523930	Investment advice	129	D	D	D	f	D	D
52399	All other financial investment activities	45	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	35	D	D	D	g	D	D
523999	Miscellaneous financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	2 140	N	D	D	k	D	D
5241	Insurance carriers	490	N	D	D	j	D	D
52411	Direct life, health, & medical insurance carriers	175	Q	503 298	129 416	11 218	—	.3
524113	Direct life insurance carriers	135	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	40	Q	D	D	h	D	D
52412	Other direct insurance carriers	312	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	278	Q	D	D	i	D	D
524127	Direct title insurance carriers	32	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 650	D	D	D	i	D	D
52421	Insurance agencies & brokerages	1 498	D	D	D	i	D	D
524210	Insurance agencies & brokerages	1 498	D	D	D	i	D	D
52429	Other insurance related activities	152	D	D	D	g	D	D
524291	Claims adjusting	34	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	85	D	D	D	g	D	D
524298	All other insurance related activities	33	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	15	D	D	D	b	D	D
5259	Other investment pools & funds (part)	15	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	15	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	15	D	D	D	b	D	D
	Boulder–Longmont, CO PMSA							
52	Finance & insurance	517	N	128 248	29 693	3 276	5.7	7.7
522	Credit intermediation & related activities	189	N	68 186	16 150	2 110	1.4	3.2
5221	Depository credit intermediation	89	N	40 771	9 822	1 456	—	1.9
52211	Commercial banking	54	Q	30 716	7 497	1 052	—	2.0
522110	Commercial banking	54	Q	30 716	7 497	1 052	—	2.0
52212	Savings institutions	15	Q	D	D	b	D	D
522120	Savings institutions	15	Q	D	D	b	D	D
52213	Credit unions	16	41 105	7 199	1 645	284	—	—
522130	Credit unions	16	41 105	7 199	1 645	284	—	—
5222	Nondepository credit intermediation	61	D	D	D	e	D	D
52222	Sales financing	11	10 669	2 153	525	74	2.2	.7
522220	Sales financing	11	10 669	2 153	525	74	2.2	.7
52229	Other nondepository credit intermediation	49	D	D	D	e	D	D
522292	Real estate credit	33	D	D	D	c	D	D
5223	Activities related to credit intermediation	39	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	32	15 843	6 216	1 358	158	4.1	24.1
522310	Mortgage & nonmortgage loan brokers	32	15 843	6 216	1 358	158	4.1	24.1
523	Securities intermediation & related activities	129	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	51	56 426	23 361	5 789	314	.3	16.5
52312	Securities brokerage	36	48 291	19 368	4 882	234	.2	18.3
523120	Securities brokerage	36	48 291	19 368	4 882	234	.2	18.3
5239	Other financial investment activities	78	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	41	24 846	9 131	1 995	122	15.8	47.5
523920	Portfolio management	41	24 846	9 131	1 995	122	15.8	47.5
52393	Investment advice	16	3 148	1 059	217	49	33.6	11.2
523930	Investment advice	16	3 148	1 059	217	49	33.6	11.2
524	Insurance carriers & related activities	198	N	D	D	f	D	D
5241	Insurance carriers	31	N	D	D	c	D	D
52412	Other direct insurance carriers	25	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	167	D	D	D	e	D	D
52421	Insurance agencies & brokerages	163	D	D	D	e	D	D
524210	Insurance agencies & brokerages	163	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DENVER–BOULDER–GREELEY, CO CMSA—Con.							
	Boulder–Longmont, CO PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Denver, CO PMSA							
52	Finance & insurance	4 248	N	2 600 963	641 864	59 343	1.6	2.7
521	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
5211	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
52111	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
521110	Monetary authorities—central bank	1	158 736	12 978	3 275	359	—	—
522	Credit intermediation & related activities	1 568	N	896 994	221 518	25 345	.9	4.4
5221	Depository credit intermediation	615	N	377 002	97 026	11 991	.1	2.0
52211	Commercial banking	361	Q	306 575	80 497	9 177	.1	1.4
522110	Commercial banking	361	Q	306 575	80 497	9 177	.1	1.4
52212	Savings institutions	130	Q	D	D	g	D	D
522120	Savings institutions	130	Q	D	D	g	D	D
52213	Credit unions	122	304 103	43 130	10 344	1 692	—	5.6
522130	Credit unions	122	304 103	43 130	10 344	1 692	—	5.6
5222	Nondepository credit intermediation	603	3 001 237	345 328	81 998	8 653	.6	6.1
52222	Sales financing	115	1 241 488	90 755	23 132	1 998	.4	4.0
522220	Sales financing	115	1 241 488	90 755	23 132	1 998	.4	4.0
52229	Other nondepository credit intermediation	485	D	D	D	i	D	D
522291	Consumer lending	65	210 261	43 713	11 039	1 587	.3	22.9
522292	Real estate credit	318	542 769	159 198	34 179	3 535	1.4	12.0
522298	All other nondepository credit intermediation	97	D	D	D	g	D	D
5222981	Pawn shops	64	D	D	D	e	D	D
5223	Activities related to credit intermediation	350	402 899	174 664	42 494	4 701	7.8	7.0
52231	Mortgage & nonmortgage loan brokers	256	136 706	54 715	10 174	1 381	20.3	17.5
522310	Mortgage & nonmortgage loan brokers	256	136 706	54 715	10 174	1 381	20.3	17.5
52232	Financial transactions processing, reserve, & clearinghouse act.	17	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	17	D	D	D	f	D	D
52239	Other activities related to credit intermediation	77	D	D	D	h	D	D
522390	Other activities related to credit intermediation	77	D	D	D	h	D	D
523	Securities intermediation & related activities	801	2 230 364	680 678	165 089	10 149	3.2	7.8
5231	Securities & commodity contracts intermediation & brokerage	339	839 148	373 444	91 242	5 777	.9	7.5
52311	Investment banking & securities dealing	82	186 122	89 443	19 568	952	1.7	7.6
523110	Investment banking & securities dealing	82	186 122	89 443	19 568	952	1.7	7.6
52312	Securities brokerage	244	631 494	280 399	71 039	4 771	.5	7.6
523120	Securities brokerage	244	631 494	280 399	71 039	4 771	.5	7.6
5239	Other financial investment activities	462	1 391 216	307 234	73 847	4 372	4.6	7.9
52391	Miscellaneous intermediation	111	286 688	23 951	5 780	421	13.3	4.6
523910	Miscellaneous intermediation	111	286 688	23 951	5 780	421	13.3	4.6
52392	Portfolio management	201	822 966	185 464	43 526	1 733	1.4	10.3
523920	Portfolio management	201	822 966	185 464	43 526	1 733	1.4	10.3
52393	Investment advice	112	D	D	D	f	D	D
523930	Investment advice	112	D	D	D	f	D	D
52399	All other financial investment activities	38	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	28	D	D	D	g	D	D
523999	Miscellaneous financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	1 864	N	1 007 430	251 287	23 444	1.6	.9
5241	Insurance carriers	443	N	754 544	191 506	16 712	—	.3
52411	Direct life, health, & medical insurance carriers	164	Q	496 716	128 195	11 066	—	.3
524113	Direct life insurance carriers	127	Q	359 508	94 028	7 454	—	—
524114	Direct health & medical insurance carriers	37	Q	137 208	34 167	3 612	—	1.2
52412	Other direct insurance carriers	276	Q	255 966	62 826	5 634	.1	.3
524126	Direct property & casualty insurance carriers	248	Q	222 716	55 283	4 807	.1	.3
524127	Direct title insurance carriers	26	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 421	704 723	252 886	59 781	6 732	27.7	11.6
52421	Insurance agencies & brokerages	1 275	D	D	D	h	D	D
524210	Insurance agencies & brokerages	1 275	D	D	D	h	D	D
52429	Other insurance related activities	146	D	D	D	g	D	D
524291	Claims adjusting	32	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	82	162 796	59 653	15 255	1 626	15.9	1.1
524298	All other insurance related activities	32	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	14	108 017	2 883	695	b	1.2	3.1
5259	Other investment pools & funds (part)	14	108 017	2 883	695	b	1.2	3.1
52593	Real Estate Investment Trusts (REITs)	14	108 017	2 883	695	b	1.2	3.1
525930	Real Estate Investment Trusts (REITs)	14	108 017	2 883	695	b	1.2	3.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DENVER–BOULDER–GREELEY, CO CMSA—Con.							
	Greeley, CO PMSA							
52	Finance & insurance	177	N	125 723	28 764	3 465	.6	.1
522	Credit intermediation & related activities	77	N	D	D	f	D	D
5221	Depository credit intermediation	51	N	D	D	f	D	D
52211	Commercial banking	38	Q	19 412	4 900	775	—	.1
522110	Commercial banking	38	Q	19 412	4 900	775	—	.1
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	19	D	D	D	b	D	D
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
523	Securities intermediation & related activities	22	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	10	D	D	D	b	D	D
523120	Securities brokerage	10	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	78	N	D	D	g	D	D
5241	Insurance carriers	16	N	D	D	g	D	D
52412	Other direct insurance carriers	11	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	62	D	D	D	e	D	D
52421	Insurance agencies & brokerages	60	D	D	D	e	D	D
524210	Insurance agencies & brokerages	60	D	D	D	e	D	D
	FORT COLLINS–LOVELAND, CO MSA							
52	Finance & insurance	373	N	71 855	17 983	2 519	6.2	5.1
522	Credit intermediation & related activities	135	N	40 519	10 273	1 492	2.0	6.0
5221	Depository credit intermediation	59	N	27 722	7 323	1 078	—	4.1
52211	Commercial banking	41	Q	23 294	6 252	900	—	4.3
522110	Commercial banking	41	Q	23 294	6 252	900	—	4.3
5222	Nondepository credit intermediation	54	D	D	D	e	D	D
52229	Other nondepository credit intermediation	46	D	D	D	e	D	D
522292	Real estate credit	30	24 435	7 314	1 725	204	2.3	18.9
5223	Activities related to credit intermediation	22	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	18	6 241	3 039	650	101	58.9	—
522310	Mortgage & nonmortgage loan brokers	18	6 241	3 039	650	101	58.9	—
523	Securities intermediation & related activities	68	30 990	11 404	2 840	215	3.5	9.5
5231	Securities & commodity contracts intermediation & brokerage	30	17 148	6 843	1 762	113	.7	10.9
52312	Securities brokerage	25	13 996	5 970	1 592	91	.9	12.5
523120	Securities brokerage	25	13 996	5 970	1 592	91	.9	12.5
5239	Other financial investment activities	38	13 842	4 561	1 078	102	6.8	7.7
52392	Portfolio management	14	6 357	2 591	629	45	3.1	3.1
523920	Portfolio management	14	6 357	2 591	629	45	3.1	3.1
52393	Investment advice	15	1 526	559	117	19	46.7	30.1
523930	Investment advice	15	1 526	559	117	19	46.7	30.1
524	Insurance carriers & related activities	170	N	19 932	4 870	812	14.9	2.4
5241	Insurance carriers	34	N	D	D	c	D	D
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	22	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	136	D	D	D	f	D	D
52421	Insurance agencies & brokerages	123	25 932	8 753	2 057	367	56.5	11.6
524210	Insurance agencies & brokerages	123	25 932	8 753	2 057	367	56.5	11.6
52429	Other insurance related activities	13	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records ¹	Estimated ²
	GRAND JUNCTION, CO MSA							
52	Finance & insurance	167	N	33 132	8 055	1 132	9.3	3.6
522	Credit intermediation & related activities	69	N	D	D	f	D	D
5221	Depository credit intermediation	41	N	16 527	4 160	626	—	.2
52211	Commercial banking	24	Q	11 766	2 891	434	—	.3
522110	Commercial banking	24	Q	11 766	2 891	434	—	.3
52213	Credit unions	11	20 875	3 071	737	132	—	—
522130	Credit unions	11	20 875	3 071	737	132	—	—
5222	Nondepository credit intermediation	23	D	D	D	c	D	D
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	26	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	12	13 176	4 327	1 000	66	—	19.9
523120	Securities brokerage	12	13 176	4 327	1 000	66	—	19.9
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	72	N	D	D	c	D	D
5241	Insurance carriers	10	N	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	62	D	D	D	c	D	D
52421	Insurance agencies & brokerages	57	D	D	D	c	D	D
524210	Insurance agencies & brokerages	57	D	D	D	c	D	D
	PUEBLO, CO MSA							
52	Finance & insurance	185	N	40 408	9 753	1 356	2.4	2.2
522	Credit intermediation & related activities	71	N	23 271	5 451	857	.1	6.2
5221	Depository credit intermediation	42	N	19 539	4 700	734	—	5.6
52211	Commercial banking	19	Q	13 911	3 398	475	—	—
522110	Commercial banking	19	Q	13 911	3 398	475	—	—
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
5222	Nondepository credit intermediation	21	D	D	D	b	D	D
52229	Other nondepository credit intermediation	20	D	D	D	b	D	D
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
523	Securities intermediation & related activities	19	9 393	3 986	1 043	77	8.6	4.5
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	11	5 723	2 685	717	49	1.6	—
523120	Securities brokerage	11	5 723	2 685	717	49	1.6	—
524	Insurance carriers & related activities	95	N	13 151	3 259	422	3.2	.4
5241	Insurance carriers	21	N	D	D	c	D	D
52411	Direct life, health, & medical insurance carriers	10	Q	6 630	1 554	c	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	74	D	D	D	c	D	D
52421	Insurance agencies & brokerages	69	D	D	D	c	D	D
524210	Insurance agencies & brokerages	69	D	D	D	c	D	D
	AREA OUTSIDE COLORADO METROPOLITAN AREAS							
52	Finance & insurance	966	N	190 453	45 533	6 568	7.6	5.2
522	Credit intermediation & related activities	450	N	D	D	h	D	D
5221	Depository credit intermediation	310	N	D	D	h	D	D
52211	Commercial banking	224	Q	109 979	26 418	3 809	—	4.2
522110	Commercial banking	224	Q	109 979	26 418	3 809	—	4.2
52212	Savings institutions	38	Q	D	D	e	D	D
522120	Savings institutions	38	Q	D	D	e	D	D
52213	Credit unions	46	D	D	D	c	D	D
522130	Credit unions	46	D	D	D	c	D	D
5222	Nondepository credit intermediation	83	D	D	D	c	D	D
52229	Other nondepository credit intermediation	78	D	D	D	c	D	D
522291	Consumer lending	10	D	D	D	b	D	D
522292	Real estate credit	45	D	D	D	c	D	D
522298	All other nondepository credit intermediation	22	D	D	D	b	D	D
5222981	Pawn shops	14	D	D	D	a	D	D
5223	Activities related to credit intermediation	57	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	43	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	43	D	D	D	c	D	D
52239	Other activities related to credit intermediation	12	D	D	D	b	D	D
522390	Other activities related to credit intermediation	12	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE COLORADO METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	116	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	52	D	D	D	c	D	D
52312	Securities brokerage	40	D	D	D	c	D	D
523120	Securities brokerage	40	D	D	D	c	D	D
5239	Other financial investment activities	64	D	D	D	c	D	D
52391	Miscellaneous intermediation	28	D	D	D	b	D	D
523910	Miscellaneous intermediation	28	D	D	D	b	D	D
52392	Portfolio management	20	12 962	3 460	829	107	10.0	4.6
523920	Portfolio management	20	12 962	3 460	829	107	10.0	4.6
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	398	N	D	D	g	D	D
5241	Insurance carriers	22	N	D	D	c	D	D
52412	Other direct insurance carriers	21	Q	D	D	c	D	D
524127	Direct title insurance carriers	12	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	376	D	D	D	g	D	D
52421	Insurance agencies & brokerages	363	D	D	D	g	D	D
524210	Insurance agencies & brokerages	363	D	D	D	g	D	D
52429	Other insurance related activities	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

COLORADO

Boulder—Longmont, CO PMSA

Boulder County, CO

Colorado Springs, CO MSA

El Paso County, CO

Denver, CO PMSA

Adams County, CO

Arapahoe County, CO

Denver County, CO

Douglas County, CO

Jefferson County, CO

Denver—Boulder—Greeley, CO CMSA

Boulder—Longmont, CO PMSA

Boulder County, CO

Denver—Boulder—Greeley, CO CMSA—Con.

Denver, CO PMSA

Adams County, CO

Arapahoe County, CO

Denver County, CO

Douglas County, CO

Jefferson County, CO

Greeley, CO PMSA

Weld County, CO

Fort Collins—Loveland, CO MSA

Larimer County, CO

Grand Junction, CO MSA

Mesa County, CO

Greeley, CO PMSA

Weld County, CO

Pueblo, CO MSA

Pueblo County, CO

Connecticut

1997

Issued April 2000

EC97F52A-CT(RV)

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CONNECTICUT							
52	Finance & insurance	5 550	N	6 533 007	1 866 975	117 684	.6	3.0
521	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
5211	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
52111	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
521110	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
522	Credit intermediation & related activities	2 088	10 611 625	1 279 871	322 877	31 199	.2	11.6
5221	Depository credit intermediation	1 576	6 103 402	797 430	196 794	23 702	—	13.4
52211	Commercial banking	672	2 497 687	343 552	85 193	9 914	—	19.8
522110	Commercial banking	672	2 497 687	343 552	85 193	9 914	—	19.8
5221101	National commercial banks (banking)	399	1 459 960	195 926	50 417	5 963	—	27.9
5221102	State commercial banks (banking)	272	D	D	D	h	D	D
52212	Savings institutions	627	3 239 346	398 747	98 552	11 795	—	9.1
522120	Savings institutions	627	3 239 346	398 747	98 552	11 795	—	9.1
5221201	Savings institutions (federally chartered)	129	831 275	64 738	14 970	1 741	—	35.3
5221203	Savings institutions (not federally chartered)	498	2 408 071	334 009	83 582	10 054	—	—
52213	Credit unions	277	366 369	55 131	13 049	1 993	—	8.0
522130	Credit unions	277	366 369	55 131	13 049	1 993	—	8.0
5221301	Credit unions (federally chartered)	199	247 303	43 203	10 296	1 584	—	5.3
5221309	Credit unions (not federally chartered)	78	119 066	11 928	2 753	409	—	13.7
5222	Nondepository credit intermediation	369	4 404 637	451 271	119 454	6 835	.3	9.3
52222	Sales financing	104	4 000 127	337 872	94 586	4 704	.1	7.8
522220	Sales financing	104	4 000 127	337 872	94 586	4 704	.1	7.8
52229	Other nondepository credit intermediation	262	D	D	D	g	D	D
522291	Consumer lending	37	31 470	7 924	1 698	185	2.7	18.1
522292	Real estate credit	188	290 260	92 265	20 112	1 621	2.3	26.8
522298	All other nondepository credit intermediation	32	D	D	D	c	D	D
5222981	Pawn shops	25	7 742	1 654	309	74	37.3	5.7
5223	Activities related to credit intermediation	143	103 586	31 170	6 629	662	10.7	7.6
52231	Mortgage & nonmortgage loan brokers	82	45 712	18 484	3 537	331	12.9	10.6
522310	Mortgage & nonmortgage loan brokers	82	45 712	18 484	3 537	331	12.9	10.6
52232	Financial transactions processing, reserve, & clearinghouse act.	13	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	13	D	D	D	c	D	D
52239	Other activities related to credit intermediation	48	D	D	D	c	D	D
522390	Other activities related to credit intermediation	48	D	D	D	c	D	D
523	Securities intermediation & related activities	1 144	6 457 296	1 745 059	515 112	12 166	1.4	7.6
5231	Securities & commodity contracts intermediation & brokerage	426	3 516 011	907 245	313 256	6 038	.7	8.8
52311	Investment banking & securities dealing	105	2 210 550	433 363	190 609	1 730	.4	9.0
523110	Investment banking & securities dealing	105	2 210 550	433 363	190 609	1 730	.4	9.0
52312	Securities brokerage	296	D	D	D	h	D	D
523120	Securities brokerage	296	D	D	D	h	D	D
52313	Commodity contracts dealing	9	D	D	D	b	D	D
523130	Commodity contracts dealing	9	D	D	D	b	D	D
52314	Commodity contracts brokerage	16	D	D	D	c	D	D
523140	Commodity contracts brokerage	16	D	D	D	c	D	D
5239	Other financial investment activities	718	2 941 285	837 814	201 856	6 128	2.2	6.2
52391	Miscellaneous intermediation	105	693 757	37 414	9 971	520	1.3	1.1
523910	Miscellaneous intermediation	105	693 757	37 414	9 971	520	1.3	1.1
52392	Portfolio management	356	1 859 289	633 271	155 712	3 926	1.7	5.6
523920	Portfolio management	356	1 859 289	633 271	155 712	3 926	1.7	5.6
52393	Investment advice	232	D	D	D	g	D	D
523930	Investment advice	232	D	D	D	g	D	D
52399	All other financial investment activities	25	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	23	D	D	D	c	D	D
524	Insurance carriers & related activities	2 295	N	3 498 296	1 026 614	74 052	.6	.6
5241	Insurance carriers	631	N	3 022 668	913 190	63 043	.1	.4
52411	Direct life, health, & medical insurance carriers	202	Q	1 234 771	378 321	29 819	.2	.2
524113	Direct life insurance carriers	166	Q	853 115	284 346	22 053	—	.2
524114	Direct health & medical insurance carriers	36	Q	381 656	93 975	7 766	1.2	.1
52412	Other direct insurance carriers	407	Q	1 707 068	506 422	32 457	—	.2
524126	Direct property & casualty insurance carriers	391	Q	1 695 268	503 998	32 248	—	.2
524127	Direct title insurance carriers	15	Q	D	D	c	D	D
52413	Reinsurance carriers	22	Q	80 829	28 447	767	.2	5.6
524130	Reinsurance carriers	22	Q	80 829	28 447	767	.2	5.6
5242	Agencies, brokerages, & other insurance related activities	1 664	1 204 001	475 628	113 424	11 009	19.9	10.2
52421	Insurance agencies & brokerages	1 461	963 873	370 448	89 253	8 474	21.8	9.3
524210	Insurance agencies & brokerages	1 461	963 873	370 448	89 253	8 474	21.8	9.3
52429	Other insurance related activities	203	240 128	105 180	24 171	2 535	12.0	13.7
524291	Claims adjusting	60	42 065	16 599	4 097	432	20.4	14.6
524292	Third party administration of insurance & pension funds	92	137 252	60 228	13 685	1 542	9.8	7.9
524298	All other insurance related activities	51	60 811	28 353	6 389	561	11.1	26.0
525	Funds, trusts, & other financial vehicles (part)	22	37 710	6 349	1 570	140	.1	3.6
5259	Other investment pools & funds (part)	22	37 710	6 349	1 570	140	.1	3.6
52593	Real Estate Investment Trusts (REITs)	22	37 710	6 349	1 570	140	.1	3.6
525930	Real Estate Investment Trusts (REITs)	22	37 710	6 349	1 570	140	.1	3.6

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA							
52	Finance & insurance	8 302	N	10 896 109	2 861 484	197 952	.8	2.7
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	3 086	N	D	D	I	D	D
5221	Depository credit intermediation	2 279	N	D	D	I	D	D
52211	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
522110	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
52212	Savings institutions	715	Q	D	D	j	D	D
522120	Savings institutions	715	Q	D	D	j	D	D
52213	Credit unions	350	D	D	D	h	D	D
522130	Credit unions	350	D	D	D	h	D	D
5222	Nondepository credit intermediation	583	D	D	D	i	D	D
52222	Sales financing	154	D	D	D	h	D	D
522220	Sales financing	154	D	D	D	h	D	D
52229	Other nondepository credit intermediation	420	D	D	D	i	D	D
522291	Consumer lending	78	D	D	D	f	D	D
522292	Real estate credit	297	D	D	D	h	D	D
522298	All other nondepository credit intermediation	39	80 568	13 598	5 398	667	6.7	13.9
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	224	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
52239	Other activities related to credit intermediation	51	D	D	D	c	D	D
522390	Other activities related to credit intermediation	51	D	D	D	c	D	D
523	Securities intermediation & related activities	1 586	15 146 551	4 823 117	1 297 500	54 606	.9	4.3
5231	Securities & commodity contracts intermediation & brokerage	552	D	D	D	j	D	D
52311	Investment banking & securities dealing	111	D	D	D	h	D	D
523110	Investment banking & securities dealing	111	D	D	D	h	D	D
52312	Securities brokerage	428	D	D	D	j	D	D
523120	Securities brokerage	428	D	D	D	j	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 033	D	D	D	k	D	D
52391	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
523910	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
52392	Portfolio management	530	D	D	D	j	D	D
523920	Portfolio management	530	D	D	D	j	D	D
52393	Investment advice	284	D	D	D	h	D	D
523930	Investment advice	284	D	D	D	h	D	D
52399	All other financial investment activities	78	1 665 455	445 450	109 854	9 288	.2	1.0
523991	Trust, fiduciary, & custody activities	72	D	D	D	i	D	D
524	Insurance carriers & related activities	3 583	N	D	D	I	D	D
5241	Insurance carriers	651	N	2 380 835	679 527	56 569	—	.9
52411	Direct life, health, & medical insurance carriers	338	Q	D	D	k	D	D
524113	Direct life insurance carriers	274	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	64	Q	D	D	j	D	D
52412	Other direct insurance carriers	300	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	281	Q	D	D	j	D	D
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
52413	Reinsurance carriers	13	Q	D	D	c	D	D
524130	Reinsurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 932	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
52429	Other insurance related activities	375	D	D	D	h	D	D
524291	Claims adjusting	139	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	171	D	D	D	h	D	D
524298	All other insurance related activities	65	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	46	D	D	D	h	D	D
5259	Other investment pools & funds (part)	46	D	D	D	h	D	D
52593	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
525930	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Boston, MA–NH PMSA							
52	Finance & insurance	5 548	N	9 390 735	2 467 616	154 709	.6	2.8
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	1 927	N	2 259 136	548 015	47 523	.4	4.8
5221	Depository credit intermediation	1 410	N	1 874 176	447 150	39 655	.4	4.6
52211	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
522110	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
52212	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
522120	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
52213	Credit unions	190	D	D	D	g	D	D
522130	Credit unions	190	D	D	D	g	D	D
5222	Nondepository credit intermediation	355	1 678 849	281 327	75 875	5 473	1.1	12.4
52222	Sales financing	97	D	D	D	g	D	D
522220	Sales financing	97	D	D	D	g	D	D
52229	Other nondepository credit intermediation	250	D	D	D	h	D	D
522291	Consumer lending	47	220 814	32 563	8 414	676	1.0	4.1
522292	Real estate credit	177	367 726	124 609	28 042	2 446	2.0	22.9
522298	All other nondepository credit intermediation	22	D	D	D	f	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	162	2 296 475	103 633	24 990	2 395	.4	1.2
52231	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
522310	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
52239	Other activities related to credit intermediation	39	D	D	D	c	D	D
522390	Other activities related to credit intermediation	39	D	D	D	c	D	D
523	Securities intermediation & related activities	1 297	14 605 735	4 696 180	1 267 722	52 608	.8	4.4
5231	Securities & commodity contracts intermediation & brokerage	438	4 635 504	1 975 594	539 585	20 608	.5	4.4
52311	Investment banking & securities dealing	98	D	D	D	h	D	D
523110	Investment banking & securities dealing	98	D	D	D	h	D	D
52312	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
523120	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	858	D	D	D	k	D	D
52391	Miscellaneous intermediation	116	D	D	D	f	D	D
523910	Miscellaneous intermediation	116	D	D	D	f	D	D
52392	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
523920	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
52393	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
523930	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
52399	All other financial investment activities	56	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	51	1 386 628	381 430	93 932	7 989	.2	1.0
524	Insurance carriers & related activities	2 284	N	2 334 436	627 460	50 650	.7	1.4
5241	Insurance carriers	395	N	1 692 165	481 585	36 684	—	.8
52411	Direct life, health, & medical insurance carriers	227	Q	1 048 826	303 290	23 524	—	.9
524113	Direct life insurance carriers	184	Q	689 361	204 762	15 616	—	.4
524114	Direct health & medical insurance carriers	43	Q	359 465	98 528	7 908	—	2.8
52412	Other direct insurance carriers	159	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	147	Q	D	D	j	D	D
5242	Agencies, brokerages, & other insurance related activities	1 889	1 899 749	642 271	145 875	13 966	13.5	12.5
52421	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
524210	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
52429	Other insurance related activities	239	459 737	168 758	34 091	3 685	9.9	6.5
524291	Claims adjusting	81	92 564	38 134	9 067	895	15.9	3.1
524292	Third party administration of insurance & pension funds	112	281 650	96 336	17 185	2 076	7.9	4.0
524298	All other insurance related activities	46	85 523	34 288	7 839	714	9.8	18.6
525	Funds, trusts, & other financial vehicles (part)	39	544 815	48 159	12 191	2 785	—	.3
5259	Other investment pools & funds (part)	39	544 815	48 159	12 191	2 785	—	.3
52593	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
525930	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Brockton, MA PMSA							
52	Finance & insurance	260	N	90 997	21 855	2 848	2.9	2.1
522	Credit intermediation & related activities	116	N	55 028	12 843	1 831	.7	2.4
5221	Depository credit intermediation	89	N	42 611	10 178	1 541	.2	2.5
52211	Commercial banking	30	Q	10 116	2 028	381	—	10.5
522110	Commercial banking	30	Q	10 116	2 028	381	—	10.5
52212	Savings institutions	40	Q	25 165	6 352	854	—	—
522120	Savings institutions	40	Q	25 165	6 352	854	—	—
52213	Credit unions	19	61 079	7 330	1 798	306	1.0	—
522130	Credit unions	19	61 079	7 330	1 798	306	1.0	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	18	32 243	10 539	2 322	239	4.8	1.9
522292	Real estate credit	15	29 430	10 135	2 236	225	5.2	2.1
523	Securities intermediation & related activities	13	5 484	1 610	378	35	17.3	1.7
524	Insurance carriers & related activities	131	N	34 359	8 634	982	6.2	1.6
5241	Insurance carriers	15	N	18 669	4 910	495	.1	—
5242	Agencies, brokerages, & other insurance related activities	116	37 557	15 690	3 724	487	36.2	9.3
52421	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
524210	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
52429	Other insurance related activities	16	6 140	3 123	795	72	47.8	14.1
	Fitchburg–Leominster, MA PMSA							
52	Finance & insurance	136	N	42 180	9 682	1 365	4.5	7.8
522	Credit intermediation & related activities	66	N	27 311	6 262	929	.6	11.8
5221	Depository credit intermediation	59	N	26 855	6 166	910	.6	11.9
52211	Commercial banking	21	Q	8 126	1 952	269	—	—
522110	Commercial banking	21	Q	8 126	1 952	269	—	—
52212	Savings institutions	16	Q	5 839	1 388	194	—	—
522120	Savings institutions	16	Q	5 839	1 388	194	—	—
52213	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
522130	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
523	Securities intermediation & related activities	13	D	D	D	a	D	D
524	Insurance carriers & related activities	56	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	e	D	D
52421	Insurance agencies & brokerages	47	D	D	D	c	D	D
524210	Insurance agencies & brokerages	47	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Lawrence, MA—NH PMSA							
52	Finance & insurance	400	N	169 987	40 287	4 903	1.9	5.0
522	Credit intermediation & related activities	172	N	89 031	19 450	2 444	.6	1.8
5221	Depository credit intermediation	130	N	54 630	13 387	1 812	—	1.0
52211	Commercial banking	56	Q	15 538	3 788	591	—	—
522110	Commercial banking	56	Q	15 538	3 788	591	—	—
52212	Savings institutions	51	Q	33 789	8 262	998	—	—
522120	Savings institutions	51	Q	33 789	8 262	998	—	—
52213	Credit unions	23	35 465	5 303	1 337	223	—	12.4
522130	Credit unions	23	35 465	5 303	1 337	223	—	12.4
5222	Nondepository credit intermediation	27	109 162	15 734	3 618	456	2.3	5.7
52229	Other nondepository credit intermediation	19	29 127	8 346	1 857	216	7.1	14.1
522292	Real estate credit	14	24 600	7 894	1 752	199	.9	15.1
5223	Activities related to credit intermediation	15	54 570	18 667	2 445	c	1.7	.7
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	46	95 640	16 858	3 650	334	1.6	5.8
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
523120	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
5239	Other financial investment activities	27	D	D	D	e	D	D
524	Insurance carriers & related activities	182	N	64 098	17 187	2 125	3.7	8.7
5241	Insurance carriers	23	N	34 738	10 172	1 319	—	8.6
52412	Other direct insurance carriers	14	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	159	69 651	29 360	7 015	806	25.3	9.5
52421	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
524210	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
52429	Other insurance related activities	20	13 596	6 793	1 475	169	10.8	4.5
524292	Third party administration of insurance & pension funds	10	11 911	6 231	1 373	152	3.3	3.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Lowell, MA–NH PMSA							
52	Finance & insurance	222	N	113 356	29 185	4 080	1.7	.9
522	Credit intermediation & related activities	107	N	D	D	g	D	D
5221	Depository credit intermediation	81	N	D	D	g	D	D
52211	Commercial banking	39	Q	11 107	3 311	399	—	.1
522110	Commercial banking	39	Q	11 107	3 311	399	—	.1
52212	Savings institutions	27	Q	17 357	4 153	620	—	—
522120	Savings institutions	27	Q	17 357	4 153	620	—	—
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	22	135 387	8 424	1 799	197	2.4	3.0
52229	Other nondepository credit intermediation	17	D	D	D	c	D	D
522292	Real estate credit	12	14 167	5 601	1 097	101	22.2	25.2
523	Securities intermediation & related activities	14	D	D	D	c	D	D
5239	Other financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	101	N	60 998	16 074	2 484	2.4	.7
5241	Insurance carriers	11	N	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	90	D	D	D	f	D	D
52421	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
524210	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
	Manchester, NH PMSA							
52	Finance & insurance	402	N	243 548	57 886	6 053	.7	1.4
522	Credit intermediation & related activities	134	N	70 971	16 104	2 139	—	3.7
5221	Depository credit intermediation	80	N	44 054	10 131	1 469	—	2.3
52211	Commercial banking	58	Q	29 537	7 074	1 023	—	—
522110	Commercial banking	58	Q	29 537	7 074	1 023	—	—
52213	Credit unions	16	56 024	9 723	2 301	353	—	.4
522130	Credit unions	16	56 024	9 723	2 301	353	—	.4
5222	Nondepository credit intermediation	48	D	D	D	f	D	D
52229	Other nondepository credit intermediation	39	D	D	D	e	D	D
522292	Real estate credit	31	52 553	18 363	3 938	440	—	24.4
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	36 576	15 124	3 717	203	1.1	.6
52312	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
523120	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
5239	Other financial investment activities	23	D	D	D	b	D	D
524	Insurance carriers & related activities	227	N	150 903	36 414	3 610	1.0	.6
5241	Insurance carriers	87	N	120 434	29 481	2 769	—	.3
52411	Direct life, health, & medical insurance carriers	36	Q	78 059	19 150	1 766	—	.5
524113	Direct life insurance carriers	30	Q	42 500	10 780	1 238	—	—
52412	Other direct insurance carriers	50	D	D	D	f	D	D
524126	Direct property & casualty insurance carriers	46	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	140	71 113	30 469	6 933	841	24.4	6.1
52421	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
524210	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
52429	Other insurance related activities	39	24 041	10 102	2 436	298	20.2	11.4
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nashua, NH PMSA							
52	Finance & insurance	205	N	77 958	21 532	2 614	1.6	7.3
522	Credit intermediation & related activities	86	N	29 778	8 505	971	1.3	22.5
5221	Depository credit intermediation	65	N	17 505	4 440	752	—	2.8
52211	Commercial banking	47	Q	13 532	3 518	568	—	—
522110	Commercial banking	47	Q	13 532	3 518	568	—	—
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	29	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	16	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Nashua, NH PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	89	N	39 593	11 131	1 541	2.2	.7
5241	Insurance carriers	21	N	D	D	g	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	D	D	D	e	D	D
52421	Insurance agencies & brokerages	65	D	D	D	e	D	D
524210	Insurance agencies & brokerages	65	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	New Bedford, MA PMSA							
52	Finance & insurance	202	N	53 040	16 085	1 994	2.8	11.4
522	Credit intermediation & related activities	93	N	30 375	10 407	1 377	—	3.5
5221	Depository credit intermediation	79	N	29 108	10 112	1 329	—	1.7
52211	Commercial banking	33	Q	13 122	5 764	628	—	3.5
522110	Commercial banking	33	Q	13 122	5 764	628	—	3.5
52212	Savings institutions	33	Q	11 823	3 447	538	—	—
522120	Savings institutions	33	Q	11 823	3 447	538	—	—
52213	Credit unions	13	25 290	4 163	901	163	—	—
522130	Credit unions	13	25 290	4 163	901	163	—	—
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	94	N	16 763	4 412	555	9.7	32.2
5242	Agencies, brokerages, & other insurance related activities	88	34 793	11 620	3 074	424	27.9	4.6
52421	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
524210	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
52429	Other insurance related activities	10	3 002	1 229	328	32	5.4	9.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Portsmouth–Rochester, NH–ME PMSA							
52	Finance & insurance	326	N	208 393	56 044	5 574	2.9	.5
522	Credit intermediation & related activities	119	N	D	D	g	D	D
5221	Depository credit intermediation	95	N	28 022	7 521	1 053	—	—
52211	Commercial banking	70	Q	16 267	4 515	636	—	—
522110	Commercial banking	70	Q	16 267	4 515	636	—	—
52212	Savings institutions	15	Q	4 896	1 394	155	—	—
522120	Savings institutions	15	Q	4 896	1 394	155	—	—
52213	Credit unions	10	32 791	6 859	1 612	262	—	—
522130	Credit unions	10	32 791	6 859	1 612	262	—	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
523120	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
5239	Other financial investment activities	37	D	D	D	c	D	D
52392	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
523920	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
52393	Investment advice	12	4 306	1 953	396	35	24.8	2.9
523930	Investment advice	12	4 306	1 953	396	35	24.8	2.9
524	Insurance carriers & related activities	144	N	147 959	41 275	h	.9	.2
5241	Insurance carriers	40	N	125 506	35 923	h	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	D	D	f	D	D
524113	Direct life insurance carriers	15	Q	D	D	f	D	D
52412	Other direct insurance carriers	24	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	104	49 960	22 453	5 352	623	23.6	5.5
52421	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
524210	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
52429	Other insurance related activities	14	10 338	6 238	1 432	163	1.2	7.9
524292	Third party administration of insurance & pension funds	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Worcester, MA–CT PMSA							
52	Finance & insurance	601	N	505 915	141 312	13 812	.7	.9
522	Credit intermediation & related activities	266	N	D	D	h	D	D
5221	Depository credit intermediation	191	N	77 472	18 464	2 591	.4	.7
52211	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
522110	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
52212	Savings institutions	54	Q	23 420	5 723	806	1.8	—
522120	Savings institutions	54	Q	23 420	5 723	806	1.8	—
52213	Credit unions	33	67 789	9 833	2 311	409	—	5.8
522130	Credit unions	33	67 789	9 833	2 311	409	—	5.8
5222	Nondepository credit intermediation	58	D	D	D	f	D	D
52222	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
522220	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
52229	Other nondepository credit intermediation	36	D	D	D	c	D	D
522292	Real estate credit	26	38 705	6 612	1 379	151	3.7	8.1
5223	Activities related to credit intermediation	17	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
522310	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
523	Securities intermediation & related activities	59	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	e	D	D
52312	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
523120	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
5239	Other financial investment activities	39	D	D	D	e	D	D
52392	Portfolio management	13	6 345	1 764	445	33	2.6	.7
523920	Portfolio management	13	6 345	1 764	445	33	2.6	.7
52393	Investment advice	14	20 925	2 253	536	64	4.9	4.2
523930	Investment advice	14	20 925	2 253	536	64	4.9	4.2
524	Insurance carriers & related activities	275	N	354 734	105 164	9 827	.6	.8
5241	Insurance carriers	48	N	310 297	94 966	8 537	—	.8
52411	Direct life, health, & medical insurance carriers	27	Q	228 182	75 207	6 361	—	.9
524113	Direct life insurance carriers	22	Q	198 185	67 832	5 547	—	—
52412	Other direct insurance carriers	20	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	227	119 247	44 437	10 198	1 290	24.8	4.1
52421	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
524210	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
52429	Other insurance related activities	22	10 651	3 261	709	101	14.6	10.4
524291	Claims adjusting	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	HARTFORD, CT MSA							
52	Finance & insurance	1 900	N	3 049 801	892 809	68 730	.3	.8
521	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
5211	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
52111	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
521110	Monetary authorities—central bank	1	91 000	3 432	802	127	—	—
522	Credit intermediation & related activities	695	N	319 598	75 704	9 859	.2	7.3
5221	Depository credit intermediation	561	N	263 716	62 865	8 615	—	5.8
52211	Commercial banking	204	Q	113 905	28 113	3 916	—	3.3
522110	Commercial banking	204	Q	113 905	28 113	3 916	—	3.3
52212	Savings institutions	252	Q	126 686	29 069	3 867	—	7.1
522120	Savings institutions	252	Q	126 686	29 069	3 867	—	7.1
52213	Credit unions	105	151 062	23 125	5 683	832	—	11.2
522130	Credit unions	105	151 062	23 125	5 683	832	—	11.2
5222	Nondepository credit intermediation	96	D	D	D	g	D	D
52222	Sales financing	18	D	D	D	e	D	D
522220	Sales financing	18	D	D	D	e	D	D
52229	Other nondepository credit intermediation	78	D	D	D	f	D	D
522292	Real estate credit	58	110 385	27 921	6 170	601	2.8	39.7
5223	Activities related to credit intermediation	38	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	20	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	20	D	D	D	b	D	D
52239	Other activities related to credit intermediation	14	D	D	D	b	D	D
522390	Other activities related to credit intermediation	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HARTFORD, CT MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	234	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	84	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	68	D	D	D	g	D	D
523120	Securities brokerage	68	D	D	D	g	D	D
5239	Other financial investment activities	150	D	D	D	g	D	D
52391	Miscellaneous intermediation	25	D	D	D	b	D	D
523910	Miscellaneous intermediation	25	D	D	D	b	D	D
52392	Portfolio management	71	498 434	161 620	45 072	1 428	1.8	1.3
523920	Portfolio management	71	498 434	161 620	45 072	1 428	1.8	1.3
52393	Investment advice	46	D	D	D	c	D	D
523930	Investment advice	46	D	D	D	c	D	D
524	Insurance carriers & related activities	961	N	2 409 392	730 804	55 478	.3	.1
5241	Insurance carriers	297	N	2 204 166	681 981	50 575	—	—
52411	Direct life, health, & medical insurance carriers	96	Q	815 639	276 026	21 838	—	—
524113	Direct life insurance carriers	84	Q	706 146	247 957	19 636	—	—
524114	Direct health & medical insurance carriers	12	Q	109 493	28 069	2 202	—	—
52412	Other direct insurance carriers	194	Q	1 384 288	404 971	28 657	—	—
524126	Direct property & casualty insurance carriers	188	Q	1 377 584	403 746	28 560	—	—
5242	Agencies, brokerages, & other insurance related activities	664	504 071	205 226	48 823	4 903	16.7	7.5
52421	Insurance agencies & brokerages	575	D	D	D	h	D	D
524210	Insurance agencies & brokerages	575	D	D	D	h	D	D
52429	Other insurance related activities	89	D	D	D	g	D	D
524291	Claims adjusting	20	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	43	D	D	D	f	D	D
524298	All other insurance related activities	26	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	9	D	D	D	a	D	D
	NEW LONDON—NORWICH, CT—RI MSA							
52	Finance & insurance	319	N	94 031	23 024	2 737	1.7	7.9
522	Credit intermediation & related activities	158	N	57 021	13 902	1 923	.1	1.0
5221	Depository credit intermediation	139	N	53 438	13 081	1 835	—	.7
52211	Commercial banking	55	Q	D	D	f	D	D
522110	Commercial banking	55	Q	D	D	f	D	D
52212	Savings institutions	54	Q	21 317	5 314	741	—	—
522120	Savings institutions	54	Q	21 317	5 314	741	—	—
52213	Credit unions	30	D	D	D	e	D	D
522130	Credit unions	30	D	D	D	e	D	D
5222	Nondepository credit intermediation	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	40	31 431	12 715	3 448	157	4.1	3.8
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	16	D	D	D	c	D	D
523120	Securities brokerage	16	D	D	D	c	D	D
5239	Other financial investment activities	23	D	D	D	b	D	D
52393	Investment advice	12	2 047	796	255	15	38.1	31.3
523930	Investment advice	12	2 047	796	255	15	38.1	31.3
524	Insurance carriers & related activities	121	N	24 295	5 674	657	4.7	22.7
5241	Insurance carriers	30	N	9 751	2 451	226	—	25.0
52412	Other direct insurance carriers	25	Q	7 471	1 852	168	—	15.4
524126	Direct property & casualty insurance carriers	25	Q	7 471	1 852	168	—	15.4
5242	Agencies, brokerages, & other insurance related activities	91	32 642	14 544	3 223	431	28.2	11.3
52421	Insurance agencies & brokerages	87	D	D	D	e	D	D
524210	Insurance agencies & brokerages	87	D	D	D	e	D	D

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA							
52	Finance & insurance	28 952	N	61 540 254	19 381 464	723 947	1.1	4.5
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	9 968	N	D	D	m	D	D
5221	Depository credit intermediation	6 677	N	13 122 295	4 031 525	202 308	.1	8.6
52211	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
522110	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
52212	Savings institutions	1 768	Q	D	D	k	D	D
522120	Savings institutions	1 768	Q	D	D	k	D	D
52213	Credit unions	668	D	D	D	i	D	D
522130	Credit unions	668	D	D	D	i	D	D
5222	Nondepository credit intermediation	2 053	D	D	D	k	D	D
52221	Credit card issuing	34	D	D	D	g	D	D
522210	Credit card issuing	34	D	D	D	g	D	D
52222	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
522220	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
52229	Other nondepository credit intermediation	1 470	6 862 419	1 254 035	312 931	21 014	3.3	14.4
522291	Consumer lending	275	D	D	D	j	D	D
522292	Real estate credit	927	D	D	D	j	D	D
522293	International trade financing	69	D	D	D	g	D	D
522294	Secondary market financing	14	D	D	D	c	D	D
522298	All other nondepository credit intermediation	185	1 510 772	179 087	47 275	3 044	4.7	3.7
5222981	Pawn shops	89	53 213	10 724	2 417	372	31.1	8.1
5223	Activities related to credit intermediation	1 238	D	D	D	j	D	D
52231	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
52239	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
522390	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
523	Securities intermediation & related activities	8 060	151 799 727	33 082 219	11 279 996	228 334	1.2	3.9
5231	Securities & commodity contracts intermediation & brokerage	3 897	129 440 297	26 603 650	9 651 485	176 814	.9	3.2
52311	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
523110	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
52312	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
523120	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
52313	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
523130	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
52314	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
523140	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	4 151	21 354 893	6 245 058	1 560 323	48 443	3.2	8.4
52391	Miscellaneous intermediation	737	D	D	D	h	D	D
523910	Miscellaneous intermediation	737	D	D	D	h	D	D
52392	Portfolio management	1 859	D	D	D	j	D	D
523920	Portfolio management	1 859	D	D	D	j	D	D
52393	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
523930	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
52399	All other financial investment activities	260	D	D	D	j	D	D
523991	Trust, fiduciary, & custody activities	218	1 547 536	482 567	121 461	9 196	1.1	9.3
523999	Miscellaneous financial investment activities	42	D	D	D	g	D	D
524	Insurance carriers & related activities	10 823	N	D	D	m	D	D
5241	Insurance carriers	2 708	N	D	D	m	D	D
52411	Direct life, health, & medical insurance carriers	1 087	Q	D	D	l	D	D
524113	Direct life insurance carriers	900	Q	D	D	l	D	D
524114	Direct health & medical insurance carriers	187	Q	D	D	k	D	D
52412	Other direct insurance carriers	1 548	Q	D	D	l	D	D
524126	Direct property & casualty insurance carriers	1 448	Q	3 125 656	849 678	54 423	—	1.8
524127	Direct title insurance carriers	92	Q	64 584	18 746	1 110	1.0	2.6
52413	Reinsurance carriers	73	Q	D	D	h	D	D
524130	Reinsurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	8 115	D	D	D	j	D	D
52421	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
524210	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
52429	Other insurance related activities	1 128	D	D	D	j	D	D
524291	Claims adjusting	335	D	D	D	h	D	D
524292	Third party administration of insurance & pension funds	522	D	D	D	i	D	D
524298	All other insurance related activities	271	571 613	233 549	55 664	4 337	6.0	32.0
525	Funds, trusts, & other financial vehicles (part)	100	D	D	D	g	D	D
5259	Other investment pools & funds (part)	100	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Bergen–Passaic, NJ PMSA							
52	Finance & insurance	1 891	N	1 422 169	326 610	29 387	2.3	8.0
522	Credit intermediation & related activities	814	N	503 938	119 389	13 408	2.2	18.9
5221	Depository credit intermediation	574	N	340 178	84 365	10 318	—	24.0
52211	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
52212	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
522120	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
52213	Credit unions	34	51 294	8 416	2 077	326	—	1.2
522130	Credit unions	34	51 294	8 416	2 077	326	—	1.2
5222	Nondepository credit intermediation	162	741 492	118 309	25 170	2 140	1.9	5.2
52222	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
522220	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
52229	Other nondepository credit intermediation	116	D	D	D	g	D	D
522291	Consumer lending	25	36 176	5 237	1 291	118	16.4	7.6
522292	Real estate credit	77	270 032	46 311	10 733	984	.5	5.6
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	78	162 799	45 451	9 854	950	38.4	2.6
52231	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
522310	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
52232	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
522320	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
52239	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
522390	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
523	Securities intermediation & related activities	341	891 231	311 221	77 172	4 206	6.7	7.5
5231	Securities & commodity contracts intermediation & brokerage	149	467 386	171 439	47 388	2 364	7.3	8.9
52311	Investment banking & securities dealing	28	D	D	D	b	D	D
523110	Investment banking & securities dealing	28	D	D	D	b	D	D
52312	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
523120	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
5239	Other financial investment activities	192	423 845	139 782	29 784	1 842	6.0	5.9
52391	Miscellaneous intermediation	32	D	D	D	c	D	D
523910	Miscellaneous intermediation	32	D	D	D	c	D	D
52392	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
523920	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
52393	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
523930	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
52399	All other financial investment activities	10	D	D	D	g	D	D
524	Insurance carriers & related activities	726	N	594 373	127 786	11 438	1.8	1.5
5241	Insurance carriers	134	N	379 991	77 256	6 855	.5	.1
52411	Direct life, health, & medical insurance carriers	68	Q	188 850	32 378	2 885	—	.1
524113	Direct life insurance carriers	57	Q	174 149	28 444	2 544	—	.1
524114	Direct health & medical insurance carriers	11	Q	14 701	3 934	341	—	—
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	53	Q	183 654	43 072	3 833	—	.1
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	592	535 010	214 382	50 530	4 583	14.0	14.5
52421	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
524210	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
52429	Other insurance related activities	93	163 264	73 510	18 983	1 686	6.1	24.1
524291	Claims adjusting	23	17 024	6 349	2 044	157	14.1	48.2
524292	Third party administration of insurance & pension funds	42	95 391	40 625	9 941	1 003	3.4	1.4
524298	All other insurance related activities	28	50 849	26 536	6 998	526	8.6	58.5
525	Funds, trusts, & other financial vehicles (part)	10	99 526	12 637	2 263	335	.1	.2
5259	Other investment pools & funds (part)	10	99 526	12 637	2 263	335	.1	.2
52593	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
525930	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Bridgeport, CT PMSA							
52	Finance & insurance	608	N	461 399	114 027	9 590	1.0	3.5
522	Credit intermediation & related activities	267	N	204 499	53 306	5 261	.2	15.2
5221	Depository credit intermediation	178	N	148 674	37 495	4 209	—	20.6
52211	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
522110	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
52212	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
522120	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
52213	Credit unions	35		27 569	6 254	1 373	189	—
522130	Credit unions	35		27 569	6 254	1 373	189	—
5222	Nondepository credit intermediation	65	495 908	52 406	15 089	973	.5	3.8
52222	Sales financing	22	468 864	42 361	12 871	f	—	1.6
522220	Sales financing	22	468 864	42 361	12 871	f	—	1.6
52229	Other nondepository credit intermediation	43	27 044	10 045	2 218	202	9.3	41.3
522292	Real estate credit	30	22 786	9 306	2 074	176	6.8	44.8
5223	Activities related to credit intermediation	24	12 442	3 419	722	79	6.3	4.1
52231	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
522310	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	73	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	c	D	D
52312	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
523120	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
5239	Other financial investment activities	46	D	D	D	e	D	D
52392	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
523920	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	267	N	187 698	44 980	3 716	1.1	.2
5241	Insurance carriers	73	N	157 672	37 815	2 881	.6	—
52411	Direct life, health, & medical insurance carriers	30	Q	135 276	31 975	2 403	.6	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	22 396	5 840	478	—	.5
524126	Direct property & casualty insurance carriers	39	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	194	83 532	30 026	7 165	835	32.2	11.6
52421	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
524210	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
52429	Other insurance related activities	16	8 428	3 574	858	86	23.8	28.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Danbury, CT PMSA							
52	Finance & insurance	304	N	150 213	36 484	3 342	2.1	2.0
522	Credit intermediation & related activities	126	N	107 788	26 742	2 457	.4	1.6
5221	Depository credit intermediation	97	N	39 507	9 842	1 308	—	3.1
52211	Commercial banking	48	Q	14 588	3 898	505	—	8.2
522110	Commercial banking	48	Q	14 588	3 898	505	—	8.2
52212	Savings institutions	39	Q	23 799	5 691	762	—	—
522120	Savings institutions	39	Q	23 799	5 691	762	—	—
52213	Credit unions	10	5 634	1 120	253	41	—	23.2
522130	Credit unions	10	5 634	1 120	253	41	—	23.2
5222	Nondepository credit intermediation	22	414 179	65 693	16 191	g	.5	.6
52229	Other nondepository credit intermediation	15	D	D	D	c	D	D
522292	Real estate credit	12	D	D	D	c	D	D
523	Securities intermediation & related activities	51	71 486	18 812	4 180	198	6.0	4.4
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	30	D	D	D	b	D	D
52392	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
523920	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
52393	Investment advice	13	9 920	4 050	793	36	1.2	17.9
523930	Investment advice	13	9 920	4 050	793	36	1.2	17.9
524	Insurance carriers & related activities	127	N	23 613	5 562	687	9.7	3.0
5241	Insurance carriers	31	N	6 288	1 725	142	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	96	42 926	17 325	3 837	545	26.5	8.1
52421	Insurance agencies & brokerages	83	D	D	D	e	D	D
524210	Insurance agencies & brokerages	83	D	D	D	e	D	D
52429	Other insurance related activities	13	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Dutchess County, NY PMSA							
52	Finance & insurance	326	N	113 148	27 339	3 353	3.4	4.5
522	Credit intermediation & related activities	140	N	62 137	14 916	2 034	1.7	5.2
5221	Depository credit intermediation	107	N	55 212	13 310	1 827	—	3.7
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
52212	Savings institutions	28	Q	20 724	5 175	661	—	—
522120	Savings institutions	28	Q	20 724	5 175	661	—	—
52213	Credit unions	20	71 784	9 948	1 846	'412	—	1.0
522130	Credit unions	20	71 784	9 948	1 846	'412	—	1.0
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	13	D	D	D	c	D	D
523	Securities intermediation & related activities	44	70 463	14 013	3 656	224	1.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	19	61 865	11 228	2 963	154	—	5.4
52312	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
523120	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
5239	Other financial investment activities	25	8 598	2 785	693	70	11.3	7.7
52393	Investment advice	10	D	D	D	b	D	D
523930	Investment advice	10	D	D	D	b	D	D
524	Insurance carriers & related activities	142	N	36 998	8 767	1 095	6.8	2.9
5241	Insurance carriers	44	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	30	Q	9 210	2 468	201	—	.6
524126	Direct property & casualty insurance carriers	30	Q	9 210	2 468	201	—	.6
5242	Agencies, brokerages, & other insurance related activities	98	D	D	D	f	D	D
52421	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
524210	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
52429	Other insurance related activities	10	D	D	D	b	D	D
	Jersey City, NJ PMSA							
52	Finance & insurance	552	N	1 460 804	462 290	20 766	.7	5.6
522	Credit intermediation & related activities	251	N	D	D	h	D	D
5221	Depository credit intermediation	181	N	128 417	33 657	3 653	—	2.3
52211	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
52212	Savings institutions	60	Q	D	D	g	D	D
522120	Savings institutions	60	Q	D	D	g	D	D
52213	Credit unions	24	D	D	D	c	D	D
522130	Credit unions	24	D	D	D	c	D	D
5222	Nondepository credit intermediation	31	126 906	17 558	4 877	396	.4	46.8
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D
522292	Real estate credit	12	55 331	4 829	1 109	159	.9	.2
5223	Activities related to credit intermediation	39	D	D	D	e	D	D
52239	Other activities related to credit intermediation	28	D	D	D	c	D	D
522390	Other activities related to credit intermediation	28	D	D	D	c	D	D
523	Securities intermediation & related activities	138	4 194 743	1 128 696	381 681	13 777	.8	5.6
5231	Securities & commodity contracts intermediation & brokerage	83	3 561 181	950 910	337 487	11 183	.9	5.3
52311	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
523110	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
52312	Securities brokerage	44	D	D	D	h	D	D
523120	Securities brokerage	44	D	D	D	h	D	D
5239	Other financial investment activities	55	633 562	177 786	44 194	2 594	.5	7.2
52392	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
523920	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
52393	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
523930	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
52399	All other financial investment activities	14	473 396	122 763	29 793	2 065	—	6.0
523991	Trust, fiduciary, & custody activities	14	473 396	122 763	29 793	2 065	—	6.0
524	Insurance carriers & related activities	161	N	D	D	g	D	D
5241	Insurance carriers	21	N	59 822	15 958	1 412	—	4.2
52411	Direct life, health, & medical insurance carriers	13	Q	41 494	11 290	1 084	—	—
5242	Agencies, brokerages, & other insurance related activities	140	D	D	D	g	D	D
52421	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
524210	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
52429	Other insurance related activities	24	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Middlesex—Somerset—Hunterdon, NJ PMSA							
52	Finance & insurance	1 469	N	2 005 835	610 308	38 981	.8	3.8
522	Credit intermediation & related activities	590	N	359 576	89 536	9 711	.6	5.0
5221	Depository credit intermediation	416	N	255 623	65 137	7 492	—	1.0
52211	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
522110	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
52212	Savings institutions	100	Q	46 719	10 210	1 453	—	—
522120	Savings institutions	100	Q	46 719	10 210	1 453	—	—
52213	Credit unions	72	89 462	12 912	3 376	445	—	3.4
522130	Credit unions	72	89 462	12 912	3 376	445	—	3.4
5222	Nondepository credit intermediation	136	653 180	88 330	20 729	1 841	2.4	13.8
52222	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
522220	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
52229	Other nondepository credit intermediation	100	D	D	D	g	D	D
522291	Consumer lending	21	36 424	4 913	657	107	—	61.6
522292	Real estate credit	71	118 028	50 086	11 304	1 163	6.4	16.6
5223	Activities related to credit intermediation	38	37 903	15 623	3 670	378	.6	57.6
52231	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
522310	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	289	2 189 993	766 720	275 023	11 173	.8	6.4
5231	Securities & commodity contracts intermediation & brokerage	162	1 958 677	688 026	260 271	10 090	.1	4.7
52311	Investment banking & securities dealing	24	D	D	D	i	D	D
523110	Investment banking & securities dealing	24	D	D	D	i	D	D
52312	Securities brokerage	132	D	D	D	h	D	D
523120	Securities brokerage	132	D	D	D	h	D	D
5239	Other financial investment activities	127	231 316	78 694	14 752	1 083	6.3	20.8
52392	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
523920	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
52393	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
523930	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
52399	All other financial investment activities	28	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	27	D	D	D	f	D	D
524	Insurance carriers & related activities	580	N	875 239	244 536	17 972	.8	2.9
5241	Insurance carriers	185	N	755 048	217 432	15 397	.2	2.7
52411	Direct life, health, & medical insurance carriers	117	Q	382 715	106 303	9 424	.3	—
524113	Direct life insurance carriers	100	Q	295 797	83 055	7 339	—	—
524114	Direct health & medical insurance carriers	17	Q	86 918	23 248	2 085	1.9	.1
52412	Other direct insurance carriers	63	Q	345 570	101 512	5 601	—	6.2
524126	Direct property & casualty insurance carriers	58	Q	343 784	100 823	5 574	—	6.2
5242	Agencies, brokerages, & other insurance related activities	395	274 380	120 191	27 104	2 575	22.0	9.2
52421	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
524210	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
52429	Other insurance related activities	56	49 392	21 286	4 856	494	25.5	20.7
524291	Claims adjusting	13	12 401	5 928	1 335	142	71.3	6.4
524292	Third party administration of insurance & pension funds	26	25 362	11 081	2 829	287	4.3	16.8
524298	All other insurance related activities	17	11 629	4 277	692	65	22.9	44.7
525	Funds, trusts, & other financial vehicles (part)	10	81 996	4 300	1 213	125	—	1.1
5259	Other investment pools & funds (part)	10	81 996	4 300	1 213	125	—	1.1
52593	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
525930	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
	Monmouth—Ocean, NJ PMSA							
52	Finance & insurance	1 254	N	578 238	126 405	13 098	2.1	6.7
522	Credit intermediation & related activities	545	N	171 485	41 529	5 994	.6	10.8
5221	Depository credit intermediation	421	N	130 163	32 480	4 851	—	5.9
52211	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
522110	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
52212	Savings institutions	125	Q	32 483	7 967	1 234	—	—
522120	Savings institutions	125	Q	32 483	7 967	1 234	—	—
52213	Credit unions	29	36 400	5 849	1 398	243	—	1.4
522130	Credit unions	29	36 400	5 849	1 398	243	—	1.4
5222	Nondepository credit intermediation	98	216 533	33 627	7 419	896	1.9	35.0
52222	Sales financing	14	23 566	2 975	634	70	8.7	5.4
522220	Sales financing	14	23 566	2 975	634	70	8.7	5.4
52229	Other nondepository credit intermediation	82	D	D	D	f	D	D
522291	Consumer lending	11	59 068	1 453	315	44	—	1.2
522292	Real estate credit	68	128 403	28 541	6 327	767	1.6	57.5
5223	Activities related to credit intermediation	26	18 193	7 695	1 630	247	20.9	11.9
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Monmouth—Ocean, NJ PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	349 730	112 715	26 535	1 417	1.5	30.0
52311	Investment banking & securities dealing	24	D	D	D	c	D	D
523110	Investment banking & securities dealing	24	D	D	D	c	D	D
52312	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
523120	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	29	D	D	D	c	D	D
523920	Portfolio management	29	D	D	D	c	D	D
52393	Investment advice	45	D	D	D	b	D	D
523930	Investment advice	45	D	D	D	b	D	D
524	Insurance carriers & related activities	487	N	269 750	53 503	5 383	2.3	1.1
5241	Insurance carriers	100	N	186 938	34 355	3 084	—	.4
52411	Direct life, health, & medical insurance carriers	43	Q	133 107	20 103	2 006	—	—
524113	Direct life insurance carriers	38	Q	D	D	g	D	D
52412	Other direct insurance carriers	55	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	387	220 342	82 812	19 148	2 299	25.1	7.8
52421	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
524210	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
52429	Other insurance related activities	61	26 622	10 753	2 451	311	33.8	11.4
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nassau—Suffolk, NY PMSA							
52	Finance & insurance	4 577	N	3 499 329	895 778	76 725	2.0	6.5
522	Credit intermediation & related activities	1 488	N	1 502 487	399 473	35 419	.6	9.6
5221	Depository credit intermediation	951	N	1 124 876	307 083	26 369	—	7.7
52211	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
522110	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
52212	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
522120	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
52213	Credit unions	55	221 344	26 759	6 573	917	—	4.0
522130	Credit unions	55	221 344	26 759	6 573	917	—	4.0
5222	Nondepository credit intermediation	333	2 117 398	269 532	66 045	6 378	1.7	5.2
52222	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
522220	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
52229	Other nondepository credit intermediation	237	D	D	D	h	D	D
522291	Consumer lending	38	34 850	4 273	1 086	117	33.7	17.1
522292	Real estate credit	182	531 972	143 803	32 204	2 993	1.8	8.6
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	204	509 016	108 079	26 345	2 672	6.4	59.8
52231	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
52239	Other activities related to credit intermediation	40	D	D	D	g	D	D
522390	Other activities related to credit intermediation	40	D	D	D	g	D	D
523	Securities intermediation & related activities	721	1 724 231	721 418	179 988	9 091	4.4	18.9
5231	Securities & commodity contracts intermediation & brokerage	373	1 305 038	573 932	146 145	6 769	2.8	16.8
52311	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
523110	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
52312	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
523120	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
52314	Commodity contracts brokerage	14	D	D	D	a	D	D
523140	Commodity contracts brokerage	14	D	D	D	a	D	D
5239	Other financial investment activities	348	419 193	147 486	33 843	2 322	9.3	25.5
52391	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
523910	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
52392	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
523920	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
52393	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
523930	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
52399	All other financial investment activities	23	47 538	17 784	3 858	510	7.3	7.3
523991	Trust, fiduciary, & custody activities	21	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Nassau–Suffolk, NY PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 355	N	1 266 191	314 506	32 143	3.1	1.2
5241	Insurance carriers	514	N	728 324	186 135	18 175	.3	.1
52411	Direct life, health, & medical insurance carriers	160	Q	D	D	i	D	D
524113	Direct life insurance carriers	139	Q	182 683	50 435	5 680	—	—
524114	Direct health & medical insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	350	Q	454 651	113 341	10 399	—	.2
524126	Direct property & casualty insurance carriers	325	Q	D	D	j	D	D
524127	Direct title insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 841	1 408 686	537 867	128 371	13 968	21.7	8.9
52421	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
524210	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
52429	Other insurance related activities	253	327 971	131 727	31 141	3 401	18.5	7.4
524291	Claims adjusting	77	76 285	30 765	7 414	882	21.6	12.4
524292	Third party administration of insurance & pension funds	114	170 616	74 534	17 812	1 818	21.0	6.6
524298	All other insurance related activities	62	81 070	26 428	5 915	701	10.5	4.2
525	Funds, trusts, & other financial vehicles (part)	13	127 142	9 233	1 811	72	.4	2.9
5259	Other investment pools & funds (part)	13	127 142	9 233	1 811	72	.4	2.9
52593	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
525930	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
	New Haven–Meriden, CT PMSA							
52	Finance & insurance	739	N	465 223	116 538	10 802	1.6	5.7
522	Credit intermediation & related activities	296	N	106 155	26 986	3 248	.4	11.5
5221	Depository credit intermediation	224	N	83 332	21 832	2 751	—	13.6
52211	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
522110	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
52212	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
522120	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
52213	Credit unions	55	86 022	8 423	2 149	311	—	8.7
522130	Credit unions	55	86 022	8 423	2 149	311	—	8.7
5222	Nondepository credit intermediation	48	141 933	14 422	3 426	318	.2	2.0
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	44 640	8 401	1 728	179	7.6	1.3
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	85	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	e	D	D
52312	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
523120	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
523920	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
52393	Investment advice	16	6 511	1 685	521	76	38.2	8.6
523930	Investment advice	16	6 511	1 685	521	76	38.2	8.6
524	Insurance carriers & related activities	354	N	307 032	76 376	6 930	1.9	3.8
5241	Insurance carriers	87	N	238 329	60 841	5 041	.9	3.5
52411	Direct life, health, & medical insurance carriers	30	Q	194 870	49 555	4 118	1.0	.7
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	55	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	267	172 176	68 703	15 535	1 889	22.7	10.5
52421	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
524210	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
52429	Other insurance related activities	41	57 793	20 826	5 160	626	13.3	13.9
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	30 408	11 556	3 000	371	13.9	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA							
52	Finance & insurance	11 987	N	44 975 351	14 935 127	413 243	1.0	4.2
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	3 520	N	11 510 121	3 661 100	140 839	1.2	7.7
5221	Depository credit intermediation	2 155	N	9 972 308	3 225 526	118 449	.1	8.0
52211	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
522110	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
52212	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
522120	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
52213	Credit unions	149	D	D	D	g	D	D
522130	Credit unions	149	D	D	D	g	D	D
5222	Nondepository credit intermediation	725	11 335 115	1 138 157	334 566	14 661	1.8	7.1
52221	Credit card issuing	15	D	D	D	c	D	D
522210	Credit card issuing	15	D	D	D	c	D	D
52222	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
522220	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
52229	Other nondepository credit intermediation	504	D	D	D	i	D	D
522291	Consumer lending	97	287 632	26 679	7 302	513	2.5	12.9
522292	Real estate credit	230	1 231 851	293 252	71 765	3 935	4.6	16.6
522293	International trade financing	59	D	D	D	g	D	D
522298	All other nondepository credit intermediation	116	D	D	D	h	D	D
5222981	Pawn shops	55	37 170	8 270	1 795	243	16.9	10.9
5223	Activities related to credit intermediation	640	3 566 288	399 656	101 008	7 729	31.1	2.4
52231	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
522310	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
52232	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
522320	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
52239	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
522390	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
523	Securities intermediation & related activities	4 803	134 970 940	27 867 327	9 714 813	171 093	1.1	3.3
5231	Securities & commodity contracts intermediation & brokerage	2 385	117 471 175	22 811 961	8 409 634	134 387	.9	2.7
52311	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
523110	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
52312	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
523120	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
52313	Commodity contracts dealing	98	D	D	D	g	D	D
523130	Commodity contracts dealing	98	D	D	D	g	D	D
52314	Commodity contracts brokerage	253	D	D	D	g	D	D
523140	Commodity contracts brokerage	253	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	2 406	16 495 228	4 821 855	1 236 991	33 629	3.0	7.8
52391	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
523910	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
52392	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
523920	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
52393	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
523930	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
52399	All other financial investment activities	144	1 354 049	390 723	97 282	6 406	1.0	8.4
523991	Trust, fiduciary, & custody activities	110	D	D	D	h	D	D
523999	Miscellaneous financial investment activities	34	D	D	D	g	D	D
524	Insurance carriers & related activities	3 621	N	5 400 266	1 508 695	97 453	.6	1.1
5241	Insurance carriers	988	N	3 882 126	1 122 100	71 354	—	.4
52411	Direct life, health, & medical insurance carriers	373	Q	2 396 310	721 506	51 041	—	.2
524113	Direct life insurance carriers	305	Q	1 923 208	602 629	40 113	—	—
524114	Direct health & medical insurance carriers	68	Q	473 102	118 877	10 928	.2	.9
52412	Other direct insurance carriers	579	Q	1 253 189	342 488	18 243	—	1.4
524126	Direct property & casualty insurance carriers	553	Q	1 216 587	330 878	17 768	—	1.4
524127	Direct title insurance carriers	23	Q	D	D	e	D	D
52413	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
524130	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
5242	Agencies, brokerages, & other insurance related activities	2 633	4 582 793	1 518 140	386 595	26 099	9.4	11.9
52421	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
524210	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
52429	Other insurance related activities	350	1 000 699	421 358	107 059	8 062	6.5	17.7
524291	Claims adjusting	94	196 110	94 152	22 346	1 887	5.5	8.0
524292	Third party administration of insurance & pension funds	168	456 222	182 595	49 562	3 735	9.9	7.4
524298	All other insurance related activities	88	348 367	144 611	35 151	2 440	2.5	36.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	New York, NY PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	42	1 062 559	35 293	10 436	758	1.2	.3
5259	Other investment pools & funds (part)	42	1 062 559	35 293	10 436	758	1.2	.3
52593	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
525930	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
	Newark, NJ PMSA							
52	Finance & insurance	2 789	N	3 525 505	884 423	69 431	.7	4.0
522	Credit intermediation & related activities	1 095	N	823 916	203 455	17 708	.4	14.3
5221	Depository credit intermediation	790	N	473 967	104 347	11 830	—	16.3
52211	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
522110	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
52212	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
522120	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
52213	Credit unions	109	124 300	18 264	4 408	703	—	2.6
522130	Credit unions	109	124 300	18 264	4 408	703	—	2.6
5222	Nondepository credit intermediation	216	1 807 798	317 725	91 713	4 848	.6	11.2
52222	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
522220	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
52229	Other nondepository credit intermediation	161	D	D	D	h	D	D
522291	Consumer lending	30	45 459	4 874	1 077	147	—	13.9
522292	Real estate credit	117	408 017	151 784	29 373	2 740	2.6	16.9
5223	Activities related to credit intermediation	89	139 310	32 224	7 395	1 030	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
522310	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
52232	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
522320	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
52239	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
522390	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
523	Securities intermediation & related activities	484	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	222	984 128	429 100	112 458	5 140	.5	9.0
52311	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
523110	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
52312	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
523120	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
5239	Other financial investment activities	262	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
523910	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
52392	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
523920	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
52393	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
523930	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
52399	All other financial investment activities	13	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D
524	Insurance carriers & related activities	1 204	N	2 070 156	536 346	44 966	.6	.8
5241	Insurance carriers	311	N	1 703 756	451 582	37 439	—	.3
52411	Direct life, health, & medical insurance carriers	150	Q	1 263 025	334 050	28 037	—	—
524113	Direct life insurance carriers	129	Q	1 054 050	278 562	23 566	—	—
524114	Direct health & medical insurance carriers	21	Q	208 975	55 488	4 471	—	.3
52412	Other direct insurance carriers	153	Q	432 450	115 053	9 281	—	1.0
524126	Direct property & casualty insurance carriers	142	Q	428 460	114 003	9 173	—	.9
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	893	885 489	366 400	84 764	7 527	15.4	12.9
52421	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
524210	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
52429	Other insurance related activities	136	200 725	102 464	23 164	1 714	16.7	12.2
524291	Claims adjusting	46	81 900	30 927	7 926	674	9.7	5.0
524292	Third party administration of insurance & pension funds	64	90 868	61 103	12 842	789	25.4	22.5
524298	All other insurance related activities	26	27 957	10 434	2 396	251	9.1	.1
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Newburgh, NY–PA PMSA							
52	Finance & insurance	402	N	126 479	31 022	4 116	1.5	2.4
522	Credit intermediation & related activities	176	N	60 581	15 086	2 106	1.5	7.7
5221	Depository credit intermediation	134	N	48 403	12 528	1 811	—	9.9
52211	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
522110	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
52212	Savings institutions	31	Q	D	D	f	D	D
522120	Savings institutions	31	Q	D	D	f	D	D
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	29	182 997	11 047	2 286	261	3.6	3.9
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522292	Real estate credit	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	3 170	1 131	272	34	42.4	3.1
523	Securities intermediation & related activities	38	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	17 624	7 088	1 609	102	—	2.9
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
52392	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
523920	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
524	Insurance carriers & related activities	187	N	51 504	12 690	1 696	1.0	.3
5241	Insurance carriers	55	N	36 897	9 412	1 209	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	28 954	7 073	g	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	34	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	132	40 443	14 607	3 278	487	42.0	10.2
52421	Insurance agencies & brokerages	118	D	D	D	e	D	D
524210	Insurance agencies & brokerages	118	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	Stamford–Norwalk, CT PMSA							
52	Finance & insurance	1 269	N	2 178 371	652 582	19 082	.7	6.8
522	Credit intermediation & related activities	338	N	D	D	i	D	D
5221	Depository credit intermediation	209	N	140 422	34 694	2 965	—	35.2
52211	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
522110	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
52212	Savings institutions	71	Q	33 523	8 021	939	—	—
522120	Savings institutions	71	Q	33 523	8 021	939	—	—
52213	Credit unions	18	20 676	4 652	1 006	137	—	5.1
522130	Credit unions	18	20 676	4 652	1 006	137	—	5.1
5222	Nondepository credit intermediation	101	2 854 820	251 136	69 829	2 973	.1	11.2
52222	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
522220	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522292	Real estate credit	40	75 306	28 609	6 186	348	1.9	24.2
5223	Activities related to credit intermediation	28	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	616	4 912 734	1 258 429	388 966	7 063	1.0	7.2
5231	Securities & commodity contracts intermediation & brokerage	208	2 823 601	690 623	257 318	3 490	.8	8.8
52311	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
523110	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
52312	Securities brokerage	120	D	D	D	g	D	D
523120	Securities brokerage	120	D	D	D	g	D	D
52314	Commodity contracts brokerage	13	D	D	D	c	D	D
523140	Commodity contracts brokerage	13	D	D	D	c	D	D
5239	Other financial investment activities	408	2 089 133	567 806	131 648	3 573	1.3	5.1
52391	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
523910	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
52392	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
523920	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
52393	Investment advice	126	D	D	D	g	D	D
523930	Investment advice	126	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Stamford–Norwalk, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	308	N	516 034	155 881	5 831	.8	.9
5241	Insurance carriers	87	N	400 928	126 973	4 081	—	.2
52411	Direct life, health, & medical insurance carriers	30	Q	D	D	g	D	D
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	243 350	80 947	2 135	—	.2
524126	Direct property & casualty insurance carriers	42	Q	239 815	80 127	2 055	—	.1
52413	Reinsurance carriers	10	Q	D	D	f	D	D
524130	Reinsurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	221	311 443	115 106	28 908	1 750	17.0	15.4
52421	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
524210	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
52429	Other insurance related activities	32	51 341	30 637	6 874	408	9.2	13.7
524292	Third party administration of insurance & pension funds	13	29 756	19 118	4 153	252	11.4	1.7
524298	All other insurance related activities	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	Trenton, NJ PMSA							
52	Finance & insurance	533	N	487 778	140 145	9 704	1.3	4.4
522	Credit intermediation & related activities	201	N	142 501	38 615	3 387	1.8	1.0
5221	Depository credit intermediation	147	N	129 128	35 292	3 030	—	—
52211	Commercial banking	86	Q	106 366	30 185	2 319	—	—
522110	Commercial banking	86	Q	106 366	30 185	2 319	—	—
52212	Savings institutions	32	Q	17 534	3 930	536	—	—
522120	Savings institutions	32	Q	17 534	3 930	536	—	—
52213	Credit unions	29	34 412	5 228	1 177	175	—	—
522130	Credit unions	29	34 412	5 228	1 177	175	—	—
5222	Nondepository credit intermediation	43	D	D	D	e	D	D
52222	Sales financing	13	32 659	3 392	828	128	—	18.9
522220	Sales financing	13	32 659	3 392	828	128	—	18.9
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	19	22 202	6 705	1 591	127	11.9	11.7
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	132	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	D	D	D	f	D	D
52311	Investment banking & securities dealing	11	D	D	D	c	D	D
523110	Investment banking & securities dealing	11	D	D	D	c	D	D
52312	Securities brokerage	31	D	D	D	f	D	D
523120	Securities brokerage	31	D	D	D	f	D	D
5239	Other financial investment activities	90	D	D	D	f	D	D
52392	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
523920	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
52393	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
523930	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
524	Insurance carriers & related activities	197	N	198 277	51 788	4 614	.7	6.0
5241	Insurance carriers	59	N	154 270	41 156	3 707	—	5.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	27 716	8 486	672	—	—
52412	Other direct insurance carriers	30	Q	120 134	30 997	2 892	—	8.6
524126	Direct property & casualty insurance carriers	27	Q	119 171	30 804	2 868	—	8.6
5242	Agencies, brokerages, & other insurance related activities	138	123 376	44 007	10 632	907	10.9	15.7
52421	Insurance agencies & brokerages	115	D	D	D	f	D	D
524210	Insurance agencies & brokerages	115	D	D	D	f	D	D
52429	Other insurance related activities	23	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	11	16 077	7 040	1 998	161	8.9	.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D

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							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Waterbury, CT PMSA							
52	Finance & insurance	252	N	90 412	22 386	2 327	2.5	4.3
522	Credit intermediation & related activities	121	N	64 240	15 978	1 701	.5	4.1
5221	Depository credit intermediation	93	N	52 085	13 937	1 445	—	3.6
52211	Commercial banking	38	Q	17 911	4 732	504	—	10.5
522110	Commercial banking	38	Q	17 911	4 732	504	—	10.5
52212	Savings institutions	37	Q	31 914	8 667	859	—	—
522120	Savings institutions	37	Q	31 914	8 667	859	—	—
52213	Credit unions	18	18 276	2 260	538	82	—	10.3
522130	Credit unions	18	18 276	2 260	538	82	—	10.3
5222	Nondepository credit intermediation	18	38 195	8 678	1 538	195	4.4	11.5
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	10	5 687	3 477	503	61	11.5	—
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	D	D	e	D	D
5241	Insurance carriers	19	N	4 366	1 109	82	—	.3
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	82	D	D	D	e	D	D
524210	Insurance agencies & brokerages	82	D	D	D	e	D	D
	AREA OUTSIDE CONNECTICUT METROPOLITAN AREAS							
52	Finance & insurance	187	N	D	D	g	D	D
522	Credit intermediation & related activities	96	N	D	D	f	D	D
5221	Depository credit intermediation	84	N	D	D	f	D	D
52211	Commercial banking	40	Q	D	D	e	D	D
522110	Commercial banking	40	Q	D	D	e	D	D
52212	Savings institutions	35	Q	D	D	e	D	D
522120	Savings institutions	35	Q	D	D	e	D	D
523	Securities intermediation & related activities	27	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	11	D	D	D	b	D	D
523120	Securities brokerage	11	D	D	D	b	D	D
5239	Other financial investment activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	63	N	D	D	e	D	D
5241	Insurance carriers	10	N	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	53	D	D	D	e	D	D
52421	Insurance agencies & brokerages	51	D	D	D	e	D	D
524210	Insurance agencies & brokerages	51	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

CONNECTICUT

Boston—Worcester—Lawrence, MA—NH—ME—CT CMSA

Boston, MA—NH PMSA

Bristol County, MA (Part)

Mansfield town, MA

Norton town, MA

Taunton city, MA

Essex County, MA (Part)

Amesbury town, MA

Beverly city, MA

Danvers town, MA

Gloucester city, MA

Ipswich town, MA

Lynn city, MA

Lynnfield town, MA

Marblehead town, MA

Newburyport city, MA

Peabody city, MA

Salem city, MA

Saugus town, MA

Swampscott town, MA

Middlesex County, MA (Part)

Acton town, MA

Arlington town, MA

Ashland town, MA

Bedford town, MA

Belmont town, MA

Burlington town, MA

Cambridge city, MA

Concord town, MA

Everett city, MA

Framingham town, MA

Boston—Worcester—Lawrence, MA—NH—ME—CT CMSA—Con.

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Holliston town, MA

Hopkinton town, MA

Hudson town, MA

Lexington town, MA

Malden city, MA

Marlborough city, MA

Maynard town, MA

Medford city, MA

Melrose city, MA

Natick town, MA

Newton city, MA

North Reading town, MA

Reading town, MA

Somerville city, MA

Stoneham town, MA

Sudbury town, MA

Wakefield town, MA

Waltham city, MA

Watertown city, MA

Wayland town, MA

Weston town, MA

Wilmington town, MA

Winchester town, MA

Woburn city, MA

Norfolk County, MA (Part)

Bellingham town, MA

Braintree town, MA

Brookline town, MA

Canton town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Norfolk County, MA (Part)—Con.

Dedham town, MA

Foxborough town, MA

Franklin city, MA

Holbrook town, MA

Medfield town, MA

Medway town, MA

Milton town, MA

Needham town, MA

Norfolk town, MA

Norwood town, MA

Quincy city, MA

Randolph town, MA

Sharon town, MA

Stoughton town, MA

Walpole town, MA

Wellesley town, MA

Westwood town, MA

Weymouth town, MA

Wrentham town, MA

Plymouth County, MA (Part)

Carver town, MA

Duxbury town, MA

Hanover town, MA

Hingham town, MA

Hull town, MA

Kingston town, MA

Marshfield town, MA

Pembroke town, MA

Plymouth town, MA

Rockland town, MA

Scituate town, MA

Wareham town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Suffolk County, MA

Boston city, MA

Chelsea city, MA

Revere city, MA

Winthrop town, MA

Worcester County, MA (Part)

Harvard town, MA

Milford town, MA

Rockingham County, NH (Part)

Brockton, MA PMSA

Bristol County, MA (Part)

Easton town, MA

Raynham town, MA

Norfolk County, MA (Part)

Plymouth County, MA (Part)

Abington town, MA

Bridgewater town, MA

Brockton city, MA

East Bridgewater town, MA

Middleborough town, MA

Whitman town, MA

Fitchburg—Leominster, MA PMSA

Middlesex County, MA (Part)

Worcester County, MA (Part)

Fitchburg city, MA

Gardner city, MA

Leominster city, MA

Lawrence, MA—NH PMSA

Essex County, MA (Part)

Andover town, MA

Haverhill city, MA

Lawrence city, MA

Methuen city, MA

North Andover town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Lawrence, MA—NH PMSA—Con.

Rockingham County, NH (Part)

Derry town, NH

Salem town, NH

Lowell, MA—NH PMSA

Middlesex County, MA (Part)

Billerica town, MA

Chelmsford town, MA

Dracut town, MA

Lowell city, MA

Pepperell town, MA

Tewksbury town, MA

Westford town, MA

Hillsborough County, NH (Part)

Pelham town, NH

Manchester, NH PMSA

Hillsborough County, NH (Part)

Bedford town, NH

Goffstown town, NH

Manchester city, NH

Merrimack County, NH (Part)

Rockingham County, NH (Part)

Londonderry town, NH

Nashua, NH PMSA

Hillsborough County, NH(Part)

Hudson town, NH

Merrimack town, NH

Milford town, NH

Nashua city, NH

New Bedford, MA PMSA

Bristol County, MA (Part)

Dartmouth town, MA

Fairhaven town, MA

New Bedford city, MA

Plymouth County, MA (Part)

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)

York town, ME

Rockingham County, NH (Part)

Exeter town, NH

Hampton town, NH

Portsmouth city, NH

Strafford County, NH (Part)

Dover city, NH

Durham town, NH

Rochester city, NH

Somersworth city, NH

Worcester, MA—CT PMSA

Windham County, CT (Part)

Hampden County, MA (Part)

Worcester County, MA (Part)

Auburn town, MA

Charlton town, MA

Clinton town, MA

Grafton town, MA

Holden town, MA

Leicester town, MA

Millbury town, MA

Northborough town, MA

Northbridge town, MA

Oxford town, MA

Shrewsbury town, MA

Southbridge town, MA

Spencer town, MA

Uxbridge town, MA

Webster town, MA

Westborough town, MA

Worcester city, MA

Bridgeport, CT PMSA

Fairfield County, CT (Part)
Bridgeport city, CT
Fairfield town, CT
Monroe town, CT
Shelton city, CT
Stratford town, CT
Trumbull town, CT
New Haven County, CT (Part)
Ansonia city, CT
Derby city, CT
Milford city, CT
Seymour town, CT

Danbury, CT PMSA

Fairfield County, CT (Part)
Bethel town, CT
Brookfield town, CT
Danbury city, CT
New Fairfield town, CT
Newtown town, CT
Ridgefield town, CT
Litchfield County, CT (Part)
New Milford town, CT

Hartford, CT MSA

Hartford County, CT (Part)
Avon town, CT
Berlin town, CT
Bloomfield town, CT
Bristol city, CT
East Hartford town, CT
East Windsor town, CT
Enfield town, CT
Farmington town, CT
Glastonbury town, CT
Hartford city, CT
Manchester town, CT
New Britain city, CT
Newington town, CT

Hartford, CT MSA—Con.

Hartford County, CT (Part)—Con.
Plainville town, CT
Rocky Hill town, CT
Simsbury town, CT
Southington town, CT
South Windsor town, CT
Suffield town, CT
West Hartford town, CT
Wethersfield town, CT
Windsor town, CT
Windsor Locks town, CT
Litchfield County, CT (Part)
Plymouth town, CT
Winchester town, CT
Middlesex County, CT (Part)
Cromwell town, CT
East Hampton town, CT
Middletown city, CT
New London County, CT (Part)
Colchester town, CT
Tolland County, CT (Part)
Coventry town, CT
Ellington town, CT
Mansfield town, CT
Stafford town, CT
Tolland town, CT
Vernon town, CT
Windham County, CT (Part)
Windham town, CT

New Haven—Meriden, CT PMSA

Middlesex County, CT (Part)
Clinton town, CT
New Haven County, CT (Part)
Branford town, CT
Cheshire town, CT
East Haven town, CT
Guilford town, CT

New Haven—Meriden, CT PMSA—Con.

Hartford County, CT (Part)—Con.

Hamden town, CT

Madison town, CT

Meriden city, CT

New Haven city, CT

North Branford town, CT

North Haven town, CT

Orange town, CT

Wallingford town, CT

West Haven city, CT

New London—Norwich, CT—RI MSA

Middlesex County, CT (Part)

New London County, CT (Part)

East Lyme town, CT

Groton city, CT

Groton town balance, CT

Jewett City borough, CT

Ledyard town, CT

Montville town, CT

New London city, CT

Norwich city, CT

Stonington town, CT

Waterford town, CT

Windham County, CT (Part)

Plainfield town, CT

Washington County, RI (Part)

Westerly town, RI

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA**

Bergen—Passaic, NJ PMSA

Bergen County, NJ

Passaic County, NJ

Bridgeport, CT PMSA

Fairfield County, CT (Part)

Bridgeport city, CT

Fairfield town, CT

Monroe town, CT

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Bridgeport, CT PMSA—Con.

Fairfield County, CT (Part)—Con.

Shelton city, CT

Stratford town, CT

Trumbull town, CT

New Haven County, CT (Part)

Ansonia city, CT

Derby city, CT

Milford city, CT

Seymour town, CT

Danbury, CT PMSA

Fairfield County, CT (Part)

Bethel town, CT

Brookfield town, CT

Danbury city, CT

New Fairfield town, CT

Newtown town, CT

Ridgefield town, CT

Litchfield County, CT (Part)

New Milford town, CT

Dutchess County, NY PMSA

Dutchess County, NY

Jersey City, NJ PMSA

Hudson County, NJ

Middlesex—Somerset—Hunterdon, NJ PMSA

Hunterdon County, NJ

Middlesex County, NJ

Somerset County, NJ

Monmouth—Ocean, NJ PMSA

Monmouth County, NJ

Ocean County, NJ

Nassau—Suffolk, NY PMSA

Nassau County, NY

Suffolk County, NY

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

New Haven—Meriden, CT PMSA

Middlesex County, CT (Part)

Clinton town, CT

New Haven County, CT (Part)

Branford town, CT

Cheshire town, CT

East Haven town, CT

Guilford town, CT

Hamden town, CT

Madison town, CT

Meriden city, CT

New Haven city, CT

North Branford town, CT

North Haven town, CT

Orange town, CT

Wallingford town, CT

West Haven city, CT

New York, NY PMSA

Bronx County, NY

Kings County, NY

New York County, NY

Putnam County, NY

Queens County, NY

Richmond County, NY

Rockland County, NY

Westchester County, NY

Newark, NJ PMSA

Essex County, NJ

Morris County, NJ

Sussex County, NJ

Union County, NJ

Warren County, NJ

Newburgh, NY—PA PMSA

Orange County, NY

Pike County, PA

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Stamford—Norwalk, CT PMSA

Fairfield County, CT (Part)

Darien town, CT

Greenwich town, CT

New Canaan town, CT

Norwalk city, CT

Stamford city, CT

Westport town, CT

Wilton town, CT

Trenton, NJ PMSA

Mercer County, NJ

Waterbury, CT PMSA

Litchfield County, CT (Part)

Watertown town, CT

New Haven County, CT (Part)

Naugatuck, CT

Southbury town, CT

Waterbury city, CT

Wolcott town, CT

Stamford—Norwalk, CT PMSA

Fairfield County, CT (Part)

Darien town, CT

Greenwich town, CT

New Canaan town, CT

Norwalk city, CT

Stamford city, CT

Westport town, CT

Wilton town, CT

Waterbury, CT PMSA

Litchfield County, CT (Part)

Watertown town, CT

New Haven County, CT (Part)

Naugatuck, CT

Southbury town, CT

Waterbury city, CT

Wolcott town, CT

Worcester, MA—CT PMSA

Windham County, CT (Part)
Hampden County, MA (Part)
Worcester County, MA (Part)
Auburn town, MA
Charlton town, MA
Clinton town, MA
Grafton town, MA
Holden town, MA
Leicester town, MA
Millbury town, MA
Northborough town, MA

Worcester, MA—CT PMSA—Con.

Worcester County, MA (Part)—Con.
Northbridge town, MA
Oxford town, MA
Shrewsbury town, MA
Southbridge town, MA
Spencer town, MA
Uxbridge town, MA
Webster town, MA
Westborough town, MA
Worcester city, MA

District of Columbia

1997

Issued January 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

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Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the District: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the District: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DISTRICT OF COLUMBIA							
52	Finance & insurance	908	N	1 318 725	348 994	16 481	1.4	1.9
522	Credit intermediation & related activities	426	23 450 679	568 733	158 538	7 738	.1	.5
5221	Depository credit intermediation	326	1 046 609	164 524	42 260	4 169	—	10.1
52211	Commercial banking	193	695 082	118 797	31 268	2 798	—	12.7
522110	Commercial banking	193	695 082	118 797	31 268	2 798	—	12.7
5221101	National commercial banks (banking)	177	649 575	112 584	29 758	2 615	—	12.2
5221102	State commercial banks (banking)	12	D	D	D	c	D	D
52212	Savings institutions	36	137 532	16 802	4 362	464	—	—
522120	Savings institutions	36	137 532	16 802	4 362	464	—	—
5221201	Savings institutions (federally chartered)	36	137 532	16 802	4 362	464	—	—
52213	Credit unions	97	213 995	28 925	6 630	907	—	8.2
522130	Credit unions	97	213 995	28 925	6 630	907	—	8.2
5221301	Credit unions (federally chartered)	97	213 995	28 925	6 630	907	—	8.2
5222	Nondepository credit intermediation	60	22 379 301	397 951	114 785	3 371	.1	—
52222	Sales financing	13	D	D	D	b	D	D
522220	Sales financing	13	D	D	D	b	D	D
52229	Other nondepository credit intermediation	46	D	D	D	h	D	D
522291	Consumer lending	12	D	D	D	c	D	D
522292	Real estate credit	17	D	D	D	c	D	D
522298	All other nondepository credit intermediation	10	D	D	D	c	D	D
5222981	Pawn shops	8	D	D	D	b	D	D
5223	Activities related to credit intermediation	40	24 769	6 258	1 493	198	25.7	14.0
52239	Other activities related to credit intermediation	33	15 722	2 847	567	102	39.4	22.0
522390	Other activities related to credit intermediation	33	15 722	2 847	567	102	39.4	22.0
523	Securities intermediation & related activities	267	1 595 699	482 778	118 255	3 611	3.0	6.7
5231	Securities & commodity contracts intermediation & brokerage	103	818 534	362 917	83 672	2 524	1.4	11.1
52311	Investment banking & securities dealing	33	330 599	176 028	27 617	577	1.8	3.8
523110	Investment banking & securities dealing	33	330 599	176 028	27 617	577	1.8	3.8
52312	Securities brokerage	65	474 312	179 643	54 064	1 810	1.0	16.6
523120	Securities brokerage	65	474 312	179 643	54 064	1 810	1.0	16.6
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	160	D	D	D	f	D	D
52391	Miscellaneous intermediation	28	D	D	D	c	D	D
523910	Miscellaneous intermediation	28	D	D	D	c	D	D
52392	Portfolio management	59	D	D	D	e	D	D
523920	Portfolio management	59	D	D	D	e	D	D
52393	Investment advice	65	105 002	34 431	6 466	299	3.6	7.2
523930	Investment advice	65	105 002	34 431	6 466	299	3.6	7.2
52399	All other financial investment activities	8	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	7	D	D	D	b	D	D
524	Insurance carriers & related activities	201	N	245 019	65 918	4 862	4.6	12.8
5241	Insurance carriers	79	N	166 961	45 190	3 216	4.3	13.1
52411	Direct life, health, & medical insurance carriers	38	Q	135 178	36 954	2 668	5.0	15.3
524113	Direct life insurance carriers	23	Q	41 995	10 633	757	—	—
524114	Direct health & medical insurance carriers	15	Q	93 183	26 321	1 911	7.6	23.1
52412	Other direct insurance carriers	39	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	122	251 841	78 058	20 728	1 646	7.5	10.0
52421	Insurance agencies & brokerages	102	170 407	50 568	12 707	1 084	9.9	12.8
524210	Insurance agencies & brokerages	102	170 407	50 568	12 707	1 084	9.9	12.8
52429	Other insurance related activities	20	81 434	27 490	8 021	562	2.6	4.1
524292	Third party administration of insurance & pension funds	11	7 981	3 315	976	102	4.5	—
525	Funds, trusts, & other financial vehicles (part)	14	354 609	22 195	6 283	e	61.4	1.0
5259	Other investment pools & funds (part)	14	354 609	22 195	6 283	e	61.4	1.0
52593	Real Estate Investment Trusts (REITs)	14	354 609	22 195	6 283	e	61.4	1.0
525930	Real Estate Investment Trusts (REITs)	14	354 609	22 195	6 283	e	61.4	1.0

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA							
52	Finance & insurance	10 233	N	7 339 466	1 910 084	156 283	1.3	3.4
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	4 579	N	3 399 032	869 268	84 229	.2	3.2
5221	Depository credit intermediation	2 701	N	1 668 076	419 869	52 112	.2	12.1
52211	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
522110	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
52212	Savings institutions	430	Q	D	D	j	D	D
522120	Savings institutions	430	Q	D	D	j	D	D
52213	Credit unions	385	D	D	D	i	D	D
522130	Credit unions	385	D	D	D	i	D	D
5222	Nondepository credit intermediation	1 294	D	D	D	j	D	D
52221	Credit card issuing	11	D	D	D	g	D	D
522210	Credit card issuing	11	D	D	D	g	D	D
52222	Sales financing	223	D	D	D	h	D	D
522220	Sales financing	223	D	D	D	h	D	D
52229	Other nondepository credit intermediation	1 060	40 613 956	1 211 348	333 168	18 832	.1	.8
522291	Consumer lending	177	D	D	D	g	D	D
522292	Real estate credit	700	D	D	D	i	D	D
522294	Secondary market financing	24	D	D	D	i	D	D
522298	All other nondepository credit intermediation	152	D	D	D	g	D	D
5222981	Pawn shops	128	D	D	D	f	D	D
5223	Activities related to credit intermediation	584	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
52239	Other activities related to credit intermediation	189	D	D	D	g	D	D
522390	Other activities related to credit intermediation	189	D	D	D	g	D	D
523	Securities intermediation & related activities	1 418	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	538	D	D	D	i	D	D
52311	Investment banking & securities dealing	114	D	D	D	f	D	D
523110	Investment banking & securities dealing	114	D	D	D	f	D	D
52312	Securities brokerage	396	D	D	D	i	D	D
523120	Securities brokerage	396	D	D	D	i	D	D
52313	Commodity contracts dealing	15	D	D	D	c	D	D
523130	Commodity contracts dealing	15	D	D	D	c	D	D
52314	Commodity contracts brokerage	13	D	D	D	a	D	D
523140	Commodity contracts brokerage	13	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	876	D	D	D	i	D	D
52391	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
523910	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
52392	Portfolio management	371	D	D	D	h	D	D
523920	Portfolio management	371	D	D	D	h	D	D
52393	Investment advice	299	D	D	D	g	D	D
523930	Investment advice	299	D	D	D	g	D	D
52399	All other financial investment activities	43	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	40	D	D	D	f	D	D
524	Insurance carriers & related activities	4 138	N	2 315 175	589 473	55 033	2.2	3.4
5241	Insurance carriers	1 157	N	1 543 712	399 962	35 014	.5	2.5
52411	Direct life, health, & medical insurance carriers	389	Q	D	D	j	D	D
524113	Direct life insurance carriers	297	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	92	Q	D	D	i	D	D
52412	Other direct insurance carriers	747	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	663	Q	D	D	j	D	D
524127	Direct title insurance carriers	78	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	D	D	c	D	D
524130	Reinsurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 981	2 102 264	771 463	189 511	20 019	19.3	12.6
52421	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
52429	Other insurance related activities	333	D	D	D	i	D	D
524291	Claims adjusting	102	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	172	330 766	160 166	39 254	4 127	12.2	3.2
524298	All other insurance related activities	59	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	97	D	D	D	g	D	D
5259	Other investment pools & funds (part)	97	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Baltimore, MD PMSA							
52	Finance & insurance	3 594	N	2 591 946	706 695	56 234	1.4	5.0
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	1 563	N	949 093	240 759	26 003	.8	8.6
5221	Depository credit intermediation	883	N	589 121	156 717	16 841	.1	7.9
52211	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
522110	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
52212	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
522120	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
52213	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
522130	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
5222	Nondepository credit intermediation	495	1 789 800	304 319	73 043	7 231	1.6	8.5
52222	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
522220	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
52229	Other nondepository credit intermediation	386	D	D	D	h	D	D
522291	Consumer lending	79	D	D	D	f	D	D
522292	Real estate credit	255	429 979	141 747	35 033	3 470	1.2	17.7
522298	All other nondepository credit intermediation	50	D	D	D	e	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	185	163 549	55 653	10 999	1 931	5.8	23.8
52231	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
52239	Other activities related to credit intermediation	68	D	D	D	f	D	D
522390	Other activities related to credit intermediation	68	D	D	D	f	D	D
523	Securities intermediation & related activities	409	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	152	D	D	D	h	D	D
52311	Investment banking & securities dealing	25	D	D	D	c	D	D
523110	Investment banking & securities dealing	25	D	D	D	c	D	D
52312	Securities brokerage	121	D	D	D	h	D	D
523120	Securities brokerage	121	D	D	D	h	D	D
5239	Other financial investment activities	257	D	D	D	h	D	D
52391	Miscellaneous intermediation	45	D	D	D	e	D	D
523910	Miscellaneous intermediation	45	D	D	D	e	D	D
52392	Portfolio management	124	D	D	D	g	D	D
523920	Portfolio management	124	D	D	D	g	D	D
52393	Investment advice	73	D	D	D	c	D	D
523930	Investment advice	73	D	D	D	c	D	D
52399	All other financial investment activities	15	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	f	D	D
524	Insurance carriers & related activities	1 594	N	979 672	248 621	22 737	1.8	2.9
5241	Insurance carriers	445	N	682 836	177 089	14 747	—	1.9
52411	Direct life, health, & medical insurance carriers	156	Q	242 295	61 404	6 575	—	1.8
524113	Direct life insurance carriers	125	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	282	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	262	Q	426 698	112 739	7 868	—	2.1
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 149	753 827	296 836	71 532	7 990	21.2	14.3
52421	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
524210	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
52429	Other insurance related activities	155	205 716	98 897	23 865	2 692	14.5	15.9
524291	Claims adjusting	50	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	78	128 960	63 376	14 839	1 761	17.8	3.3
524298	All other insurance related activities	27	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	27	D	D	D	f	D	D
5259	Other investment pools & funds (part)	27	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Hagerstown, MD PMSA							
52	Finance & insurance	179	N	151 501	34 382	4 934	1.3	3.0
522	Credit intermediation & related activities	94	N	124 326	27 841	4 201	.1	4.5
5221	Depository credit intermediation	73	N	22 994	5 551	954	—	8.1
52211	Commercial banking	61	Q	15 824	3 867	614	—	11.7
522110	Commercial banking	61	Q	15 824	3 867	614	—	11.7
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	11	13 530	5 113	1 191	61	—	1.7
524	Insurance carriers & related activities	74	N	22 062	5 350	672	3.5	.5
5241	Insurance carriers	21	N	13 079	3 090	384	—	—
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	11	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	53	21 447	8 983	2 260	288	39.1	5.4
52421	Insurance agencies & brokerages	43	D	D	D	c	D	D
524210	Insurance agencies & brokerages	43	D	D	D	c	D	D
52429	Other insurance related activities	10	D	D	D	b	D	D
	Washington, DC—MD—VA—WV PMSA							
52	Finance & insurance	6 460	N	4 596 019	1 169 007	95 115	1.2	3.0
522	Credit intermediation & related activities	2 922	N	2 325 613	600 668	54 025	.2	2.6
5221	Depository credit intermediation	1 745	N	1 055 961	257 601	34 317	.2	14.3
52211	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
522110	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
52212	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
522120	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
52213	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
522130	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
5222	Nondepository credit intermediation	782	40 834 520	1 119 022	309 231	15 904	.1	.6
52222	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
522220	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
52229	Other nondepository credit intermediation	660	D	D	D	j	D	D
522291	Consumer lending	95	192 889	16 616	4 040	448	.1	10.6
522292	Real estate credit	439	819 545	277 047	60 416	5 910	1.9	17.8
522294	Secondary market financing	23	D	D	D	i	D	D
522298	All other nondepository credit intermediation	98	D	D	D	f	D	D
5222981	Pawn shops	80	37 984	9 308	2 121	365	14.3	5.3
5223	Activities related to credit intermediation	395	708 675	150 630	33 836	3 804	4.2	5.1
52231	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
522310	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
52232	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
522320	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
52239	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
522390	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
523	Securities intermediation & related activities	998	2 705 322	860 551	202 133	8 202	6.6	8.5
5231	Securities & commodity contracts intermediation & brokerage	378	1 375 927	570 055	131 707	4 910	2.6	11.5
52311	Investment banking & securities dealing	88	D	D	D	f	D	D
523110	Investment banking & securities dealing	88	D	D	D	f	D	D
52312	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
523120	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
52313	Commodity contracts dealing	12	D	D	D	c	D	D
523130	Commodity contracts dealing	12	D	D	D	c	D	D
52314	Commodity contracts brokerage	10	D	D	D	a	D	D
523140	Commodity contracts brokerage	10	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	616	D	D	D	h	D	D
52391	Miscellaneous intermediation	118	D	D	D	e	D	D
523910	Miscellaneous intermediation	118	D	D	D	e	D	D
52392	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
523920	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
52393	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
523930	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
52399	All other financial investment activities	28	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Washington, DC—MD—VA—WV PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 470	N	1 313 441	335 502	31 624	2.4	3.7
5241	Insurance carriers	691	N	847 797	219 783	19 883	.8	2.9
52411	Direct life, health, & medical insurance carriers	223	Q	412 905	108 841	9 271	1.2	3.8
524113	Direct life insurance carriers	164	Q	200 467	50 112	4 567	—	.3
524114	Direct health & medical insurance carriers.....	59	Q	212 438	58 729	4 704	2.6	7.6
52412	Other direct insurance carriers	454	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	390	Q	403 698	103 140	9 785	.2	1.6
524127	Direct title insurance carriers	59	Q	D	D	e	D	D
52413	Reinsurance carriers	14	Q	D	D	c	D	D
524130	Reinsurance carriers	14	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 779	1 326 990	465 644	115 719	11 741	17.8	11.8
52421	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
524210	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
52429	Other insurance related activities	168	408 218	161 733	43 537	4 237	5.5	4.0
524291	Claims adjusting	47	115 890	43 961	14 426	1 279	3.3	3.3
524292	Third party administration of insurance & pension funds	89	198 882	95 474	24 006	2 315	7.6	3.1
524298	All other insurance related activities	32	93 446	22 298	5 105	643	3.7	7.0
525	Funds, trusts, & other financial vehicles (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
5259	Other investment pools & funds (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
52593	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
525930	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

DISTRICT OF COLUMBIA

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC
Calvert County, MD
Charles County, MD
Frederick County, MD
Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA
Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Washington—Baltimore, DC—MD—VA—WV CMSA

Baltimore, MD PMSA
Anne Arundel County, MD
Baltimore County, MD
Carroll County, MD

Washington—Baltimore, DC—MD—VA—WV CMSA—Con.

Baltimore, MD PMSA—Con.
Harford County, MD
Howard County, MD
Queen Anne's County, MD
Baltimore, MD (IC)
Hagerstown, MD PMSA
Washington County, MD
Washington, DC—MD—VA—WV PMSA
District of Columbia, DC
Calvert County, MD
Charles County, MD
Frederick County, MD
Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA
Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Delaware

1997

Issued January 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DELAWARE							
52	Finance & insurance	1 619	N	1 942 066	442 748	44 780	.4	1.9
522	Credit intermediation & related activities	683	17 239 403	1 411 948	315 435	33 425	.3	2.4
5221	Depository credit intermediation	327	D	D	D	j	D	D
52211	Commercial banking	224	8 847 134	915 013	177 799	17 107	—	—
522110	Commercial banking	224	8 847 134	915 013	177 799	17 107	—	—
5221101	National commercial banks (banking)	86	5 694 758	610 836	106 189	10 893	—	.1
5221102	State commercial banks (banking)	138	3 152 376	304 177	71 610	6 214	—	—
52212	Savings institutions	43	D	D	D	f	D	D
522120	Savings institutions	43	D	D	D	f	D	D
5221201	Savings institutions (federally chartered)	31	D	D	D	f	D	D
5221203	Savings institutions (not federally chartered)	12	D	D	D	c	D	D
52213	Credit unions	60	D	D	D	e	D	D
522130	Credit unions	60	D	D	D	e	D	D
5221301	Credit unions (federally chartered)	59	D	D	D	e	D	D
5222	Nondepository credit intermediation	299	D	D	D	j	D	D
52221	Credit card issuing	56	6 418 010	227 666	67 226	8 036	.7	4.9
522210	Credit card issuing	56	6 418 010	227 666	67 226	8 036	.7	4.9
52222	Sales financing	57	750 817	37 676	9 225	739	—	.8
522220	Sales financing	57	750 817	37 676	9 225	739	—	.8
52229	Other nondepository credit intermediation	186	D	D	D	h	D	D
522291	Consumer lending	94	314 226	102 609	30 536	3 416	.2	2.1
522292	Real estate credit	69	125 205	27 189	5 920	732	1.8	6.7
522298	All other nondepository credit intermediation	18	D	D	D	c	D	D
5222981	Pawn shops	6	D	D	D	b	D	D
5223	Activities related to credit intermediation	57	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	36	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	36	D	D	D	c	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	9	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	9	D	D	D	g	D	D
52239	Other activities related to credit intermediation	12	D	D	D	b	D	D
522390	Other activities related to credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	487	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	79	D	D	D	f	D	D
52311	Investment banking & securities dealing	18	D	D	D	b	D	D
523110	Investment banking & securities dealing	18	D	D	D	b	D	D
52312	Securities brokerage	58	D	D	D	f	D	D
523120	Securities brokerage	58	D	D	D	f	D	D
5239	Other financial investment activities	408	D	D	D	h	D	D
52391	Miscellaneous intermediation	292	1 410 185	44 326	13 804	838	.4	1.6
523910	Miscellaneous intermediation	292	1 410 185	44 326	13 804	838	.4	1.6
52392	Portfolio management	78	D	D	D	g	D	D
523920	Portfolio management	78	D	D	D	g	D	D
52393	Investment advice	24	D	D	D	b	D	D
523930	Investment advice	24	D	D	D	b	D	D
52399	All other financial investment activities	14	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	f	D	D
524	Insurance carriers & related activities	442	N	D	D	i	D	D
5241	Insurance carriers	123	N	D	D	i	D	D
52411	Direct life, health, & medical insurance carriers	61	Q	149 679	33 793	3 378	—	.3
524113	Direct life insurance carriers	47	Q	93 304	21 012	1 959	—	.3
524114	Direct health & medical insurance carriers	14	Q	56 375	12 781	1 419	—	—
52412	Other direct insurance carriers	58	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	53	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	319	D	D	D	g	D	D
52421	Insurance agencies & brokerages	285	169 876	60 939	14 859	1 770	21.1	8.7
524210	Insurance agencies & brokerages	285	169 876	60 939	14 859	1 770	21.1	8.7
52429	Other insurance related activities	34	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D
5259	Other investment pools & funds (part)	7	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DOVER, DE MSA							
52	Finance & insurance	177	N	103 320	30 600	3 303	.9	4.4
522	Credit intermediation & related activities	81	N	31 849	9 678	1 726	.2	8.4
5221	Depository credit intermediation	42	N	20 299	6 114	911	—	1.4
52211	Commercial banking	29	Q	17 677	5 497	794	—	.6
522110	Commercial banking	29	Q	17 677	5 497	794	—	.6
52213	Credit unions	10	D	D	D	c	D	D
522130	Credit unions	10	D	D	D	c	D	D
5222	Nondepository credit intermediation	32	D	D	D	f	D	D
52229	Other nondepository credit intermediation	22	D	D	D	b	D	D
522291	Consumer lending	10	7 938	1 043	264	39	—	13.1
523	Securities intermediation & related activities	9	D	D	D	c	D	D
524	Insurance carriers & related activities	86	N	D	D	g	D	D
5241	Insurance carriers	23	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	c	D	D
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	11	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	63	D	D	D	e	D	D
52421	Insurance agencies & brokerages	56	D	D	D	c	D	D
524210	Insurance agencies & brokerages	56	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA							
52	Finance & insurance	8 988	N	D	D	m	D	D
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	3 671	N	3 306 252	788 973	85 536	.4	3.7
5221	Depository credit intermediation	2 298	N	D	D	i	D	D
52211	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
522110	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
52212	Savings institutions	592	Q	D	D	i	D	D
522120	Savings institutions	592	Q	D	D	i	D	D
52213	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
522130	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
5222	Nondepository credit intermediation	946	11 514 258	993 323	268 806	24 501	.8	5.2
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	214	D	D	D	h	D	D
522220	Sales financing	214	D	D	D	h	D	D
52229	Other nondepository credit intermediation	682	D	D	D	j	D	D
522291	Consumer lending	214	D	D	D	h	D	D
522292	Real estate credit	402	D	D	D	i	D	D
522298	All other nondepository credit intermediation	56	121 913	12 228	3 220	400	2.9	30.4
5222981	Pawn shops	35	D	D	D	c	D	D
5223	Activities related to credit intermediation	427	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act	33	586 061	112 114	29 255	3 003	1.4	—
522320	Financial transactions processing, reserve, & clearinghouse act	33	586 061	112 114	29 255	3 003	1.4	—
52239	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
522390	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
523	Securities intermediation & related activities	1 510	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	585	D	D	D	i	D	D
52311	Investment banking & securities dealing	141	D	D	D	g	D	D
523110	Investment banking & securities dealing	141	D	D	D	g	D	D
52312	Securities brokerage	429	D	D	D	i	D	D
523120	Securities brokerage	429	D	D	D	i	D	D
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	924	D	D	D	j	D	D
52391	Miscellaneous intermediation	356	D	D	D	f	D	D
523910	Miscellaneous intermediation	356	D	D	D	f	D	D
52392	Portfolio management	337	D	D	D	i	D	D
523920	Portfolio management	337	D	D	D	i	D	D
52393	Investment advice	190	D	D	D	f	D	D
523930	Investment advice	190	D	D	D	f	D	D
52399	All other financial investment activities	41	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	38	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	3 768	N	D	D	l	D	D
5241	Insurance carriers	1 022	N	D	D	l	D	D
52411	Direct life, health, & medical insurance carriers	449	Q	D	D	k	D	D
524113	Direct life insurance carriers	374	Q	D	D	k	D	D
524114	Direct health & medical insurance carriers	75	Q	D	D	j	D	D
52412	Other direct insurance carriers	548	Q	1 094 715	265 892	23 170	.1	.2
524126	Direct property & casualty insurance carriers	487	Q	D	D	j	D	D
524127	Direct title insurance carriers	59	Q	34 560	8 371	813	5.2	.8
52413	Reinsurance carriers	25	Q	D	D	f	D	D
524130	Reinsurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 746	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
524210	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
52429	Other insurance related activities	431	D	D	D	h	D	D
524291	Claims adjusting	138	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	214	D	D	D	h	D	D
524298	All other insurance related activities	79	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	38	D	D	D	f	D	D
5259	Other investment pools & funds (part)	38	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
	Atlantic–Cape May, NJ PMSA							
52	Finance & insurance	389	N	134 494	33 291	4 019	2.8	2.7
522	Credit intermediation & related activities	210	N	D	D	g	D	D
5221	Depository credit intermediation	169	N	47 998	12 392	2 003	—	4.3
52211	Commercial banking	89	Q	20 568	5 143	883	—	1.8
522110	Commercial banking	89	Q	20 568	5 143	883	—	1.8
52212	Savings institutions	70	Q	D	D	g	D	D
522120	Savings institutions	70	Q	D	D	g	D	D
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	30	D	D	D	e	D	D
52312	Securities brokerage	26	D	D	D	c	D	D
523120	Securities brokerage	26	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	138	N	56 144	13 682	1 550	3.9	1.2
5241	Insurance carriers	31	N	23 628	5 872	650	.1	—
52411	Direct life, health, & medical insurance carriers	20	Q	D	D	f	D	D
524113	Direct life insurance carriers	18	Q	16 445	4 104	f	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	107	70 889	32 516	7 810	900	17.4	5.4
52421	Insurance agencies & brokerages	88	D	D	D	f	D	D
524210	Insurance agencies & brokerages	88	D	D	D	f	D	D
52429	Other insurance related activities	19	D	D	D	e	D	D
	Philadelphia, PA–NJ PMSA							
52	Finance & insurance	7 098	N	6 859 126	1 678 244	152 306	2.4	2.8
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Philadelphia, PA–NJ PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	2 847	N	1 879 328	472 557	51 943	.6	5.3
5221	Depository credit intermediation	1 828	N	1 126 606	280 962	36 343	.1	4.7
52211	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
522110	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
52212	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
522120	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
52213	Credit unions	209	D	D	D	g	D	D
522130	Credit unions	209	D	D	D	g	D	D
5222	Nondepository credit intermediation	661	3 932 400	596 942	156 999	12 019	1.2	6.4
52222	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
522220	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
52229	Other nondepository credit intermediation	500	2 197 006	415 242	107 940	8 242	.8	5.4
522291	Consumer lending	124	611 686	64 845	33 721	928	.7	5.8
522292	Real estate credit	332	1 503 532	342 272	71 956	7 075	.7	5.5
522298	All other nondepository credit intermediation	39	D	D	D	c	D	D
5222981	Pawn shops	28	10 559	3 437	828	154	17.9	.2
5223	Activities related to credit intermediation	358	507 349	155 780	34 596	3 581	4.4	6.2
52231	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
522310	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
52232	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
52239	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
522390	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
523	Securities intermediation & related activities	988	4 338 223	1 556 429	376 155	19 111	19.2	7.3
5231	Securities & commodity contracts intermediation & brokerage	479	2 124 094	781 749	196 256	7 945	1.7	9.3
52311	Investment banking & securities dealing	121	D	D	D	g	D	D
523110	Investment banking & securities dealing	121	D	D	D	g	D	D
52312	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
523120	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	508	D	D	D	j	D	D
52391	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
523910	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
52392	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
523920	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
52393	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
523930	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
52399	All other financial investment activities	28	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	g	D	D
524	Insurance carriers & related activities	3 230	N	3 353 427	812 459	79 399	1.1	1.5
5241	Insurance carriers	879	N	2 514 733	628 189	61 734	.1	.8
52411	Direct life, health, & medical insurance carriers	372	Q	1 445 090	370 096	39 496	.2	1.0
524113	Direct life insurance carriers	312	Q	993 757	252 896	28 956	—	.5
524114	Direct health & medical insurance carriers	60	Q	451 333	117 200	10 540	.4	1.9
52412	Other direct insurance carriers	486	Q	1 028 163	249 615	21 583	.1	.2
524126	Direct property & casualty insurance carriers	430	Q	995 764	241 823	20 809	—	.2
524127	Direct title insurance carriers	55	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
524130	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
5242	Agencies, brokerages, & other insurance related activities	2 351	2 175 148	838 694	184 270	17 665	17.1	12.1
52421	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
524210	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
52429	Other insurance related activities	381	459 370	221 484	41 866	4 349	12.4	14.5
524291	Claims adjusting	118	64 355	29 090	6 981	769	26.3	5.6
524292	Third party administration of insurance & pension funds	192	235 413	95 552	22 654	2 364	9.7	17.1
524298	All other insurance related activities	71	159 602	96 842	12 231	1 216	10.9	14.1
525	Funds, trusts, & other financial vehicles (part)	32	337 805	19 481	5 144	583	—	.4
5259	Other investment pools & funds (part)	32	337 805	19 481	5 144	583	—	.4
52593	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4
525930	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Vineland–Millville–Bridgeton, NJ PMSA							
52	Finance & insurance	148	N	54 035	11 195	1 427	2.5	5.1
522	Credit intermediation & related activities	67	N	D	D	f	D	D
5221	Depository credit intermediation	53	N	17 385	4 115	674	—	18.6
52211	Commercial banking	35	Q	13 107	3 198	497	—	2.6
522110	Commercial banking	35	Q	13 107	3 198	497	—	2.6
52212	Savings institutions	11	Q	D	D	c	D	D
522120	Savings institutions	11	Q	D	D	c	D	D
5222	Nondepository credit intermediation	10	D	D	D	c	D	D
523	Securities intermediation & related activities	17	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	64	N	D	D	f	D	D
5241	Insurance carriers	13	N	16 160	2 710	328	—	—
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	c	D	D
52421	Insurance agencies & brokerages	48	D	D	D	c	D	D
524210	Insurance agencies & brokerages	48	D	D	D	c	D	D
	Wilmington–Newark, DE–MD PMSA							
52	Finance & insurance	1 353	N	D	D	k	D	D
522	Credit intermediation & related activities	547	N	1 350 026	297 905	30 596	.3	2.3
5221	Depository credit intermediation	248	N	D	D	j	D	D
52211	Commercial banking	156	Q	868 804	164 730	15 257	—	—
522110	Commercial banking	156	Q	868 804	164 730	15 257	—	—
52212	Savings institutions	43	Q	28 784	8 364	908	—	14.7
522120	Savings institutions	43	Q	28 784	8 364	908	—	14.7
52213	Credit unions	49	D	D	D	e	D	D
522130	Credit unions	49	D	D	D	e	D	D
5222	Nondepository credit intermediation	255	D	D	D	j	D	D
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	50	740 981	36 916	9 085	713	—	.8
522220	Sales financing	50	740 981	36 916	9 085	713	—	.8
52229	Other nondepository credit intermediation	155	D	D	D	h	D	D
522291	Consumer lending	77	301 259	100 888	30 096	3 345	.2	1.2
522292	Real estate credit	59	118 552	26 463	5 835	709	1.9	6.5
522298	All other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	44	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	464	1 602 439	185 938	42 465	3 161	.5	2.9
5231	Securities & commodity contracts intermediation & brokerage	69	D	D	D	f	D	D
52311	Investment banking & securities dealing	17	D	D	D	b	D	D
523110	Investment banking & securities dealing	17	D	D	D	b	D	D
52312	Securities brokerage	49	D	D	D	f	D	D
523120	Securities brokerage	49	D	D	D	f	D	D
5239	Other financial investment activities	395	D	D	D	h	D	D
52391	Miscellaneous intermediation	284	D	D	D	f	D	D
523910	Miscellaneous intermediation	284	D	D	D	f	D	D
52392	Portfolio management	76	D	D	D	g	D	D
523920	Portfolio management	76	D	D	D	g	D	D
52393	Investment advice	22	D	D	D	b	D	D
523930	Investment advice	22	D	D	D	b	D	D
52399	All other financial investment activities	13	55 561	11 720	3 068	512	—	1.6
523991	Trust, fiduciary, & custody activities	12	D	D	D	f	D	D
524	Insurance carriers & related activities	336	N	D	D	i	D	D
5241	Insurance carriers	99	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	48	Q	D	D	h	D	D
524113	Direct life insurance carriers	36	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	g	D	D
52412	Other direct insurance carriers	47	Q	57 804	14 213	1 442	.3	.1
524126	Direct property & casualty insurance carriers	44	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	237	D	D	D	g	D	D
52421	Insurance agencies & brokerages	209	D	D	D	g	D	D
524210	Insurance agencies & brokerages	209	D	D	D	g	D	D
52429	Other insurance related activities	28	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	11	5 398	3 226	752	99	10.3	11.3
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE DELAWARE METROPOLITAN AREAS							
52	Finance & insurance	155	N	47 880	12 189	1 719	2.5	2.6
522	Credit intermediation & related activities	91	N	D	D	g	D	D
5221	Depository credit intermediation	65	N	D	D	g	D	D
52211	Commercial banking	59	Q	35 666	9 276	1 316	—	.6
522110	Commercial banking	59	Q	35 666	9 276	1 316	—	.6
5222	Nondepository credit intermediation	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	15	D	D	D	b	D	D
524	Insurance carriers & related activities	49	N	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	46	D	D	D	c	D	D
52421	Insurance agencies & brokerages	45	D	D	D	c	D	D
524210	Insurance agencies & brokerages	45	D	D	D	c	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

DELAWARE

Dover, DE MSA

Kent County, DE

Philadelphia—Wilmington—Atlantic City, PA—NJ—DE—MD CMSA

Atlantic—Cape May, NJ PMSA

Atlantic County, NJ

Cape May County, NJ

Philadelphia, PA—NJ PMSA

Burlington County, NJ

Camden County, NJ

Gloucester County, NJ

Salem County, NJ

Bucks County, PA

Chester County, PA

Philadelphia—Wilmington—Atlantic City, PA—NJ—DE—MD CMSA—Con.

Philadelphia, PA—NJ PMSA—Con.

Delaware County, PA

Montgomery County, PA

Philadelphia County, PA

Vineland—Millville—Bridgeton, NJ PMSA

Cumberland County, NJ

Wilmington—Newark, DE—MD PMSA

New Castle County, DE

Cecil County, MD

Wilmington—Newark, DE—MD PMSA

New Castle County, DE

Cecil County, MD

Florida

1997

Issued January 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FLORIDA							
52	Finance & insurance	24 785	N	11 928 267	3 019 277	317 250	2.2	5.1
521	Monetary authorities—central bank	2	63 070	20 091	4 907	575	—	—
5211	Monetary authorities—central bank	2	63 070	20 091	4 907	575	—	—
52111	Monetary authorities—central bank	2	63 070	20 091	4 907	575	—	—
521110	Monetary authorities—central bank	2	63 070	20 091	4 907	575	—	—
522	Credit intermediation & related activities	10 055	36 343 241	4 854 288	1 268 871	153 005	1.0	8.0
5221	Depository credit intermediation	5 343	23 696 319	3 136 816	858 847	104 114	.1	3.6
52211	Commercial banking	4 005	19 728 258	2 586 814	719 661	84 356	.1	1.0
522110	Commercial banking	4 005	19 728 258	2 586 814	719 661	84 356	.1	1.0
5221101	National commercial banks (banking)	2 509	12 479 967	1 576 797	428 888	53 381	—	.5
5221102	State commercial banks (banking)	1 452	5 910 951	802 926	217 891	29 499	.2	1.9
52212	Savings institutions	747	2 442 725	330 852	86 468	10 706	—	23.2
522120	Savings institutions	747	2 442 725	330 852	86 468	10 706	—	23.2
5221201	Savings institutions (federally chartered)	684	1 668 545	286 150	75 941	9 438	—	3.6
5221203	Savings institutions (not federally chartered)	62	D	D	D	g	D	D
52213	Credit unions	591	1 525 336	219 150	52 718	9 052	—	5.7
522130	Credit unions	591	1 525 336	219 150	52 718	9 052	—	5.7
5221301	Credit unions (federally chartered)	376	1 152 103	154 086	36 682	6 298	—	7.0
5221309	Credit unions (not federally chartered)	215	373 233	65 064	16 036	2 754	—	1.8
5222	Nondepository credit intermediation	3 415	9 665 524	1 242 457	289 616	34 423	2.6	20.4
52221	Credit card issuing	15	193 213	27 002	6 735	f	—	.1
522210	Credit card issuing	15	193 213	27 002	6 735	f	—	.1
52222	Sales financing	642	3 484 811	284 858	65 714	7 777	2.7	7.1
522220	Sales financing	642	3 484 811	284 858	65 714	7 777	2.7	7.1
52229	Other nondepository credit intermediation	2 758	5 987 500	930 597	217 167	25 946	2.7	28.8
522291	Consumer lending	562	1 861 648	224 767	59 479	7 413	1.9	74.6
522292	Real estate credit	1 468	2 965 496	526 047	116 250	13 475	2.4	7.9
522293	International trade financing	26	405 043	48 060	14 827	753	.3	17.4
522294	Secondary market financing	15	308 374	24 605	6 520	1 038	.8	—
522298	All other nondepository credit intermediation	687	446 939	107 118	20 091	3 267	10.7	7.1
5222981	Pawn shops	599	180 253	38 634	9 100	1 898	22.7	4.9
5223	Activities related to credit intermediation	1 297	2 981 398	475 015	120 408	14 468	3.3	2.4
52231	Mortgage & nonmortgage loan brokers	826	312 965	102 170	19 240	3 135	20.0	9.9
522310	Mortgage & nonmortgage loan brokers	826	312 965	102 170	19 240	3 135	20.0	9.9
52232	Financial transactions processing, reserve, & clearinghouse act.	98	2 256 236	275 238	74 678	7 927	.7	.8
522320	Financial transactions processing, reserve, & clearinghouse act.	98	2 256 236	275 238	74 678	7 927	.7	.8
52239	Other activities related to credit intermediation	373	412 197	97 607	26 490	3 406	4.6	5.7
522390	Other activities related to credit intermediation	373	412 197	97 607	26 490	3 406	4.6	5.7
523	Securities intermediation & related activities	3 401	7 707 631	2 301 507	584 853	33 293	4.9	8.7
5231	Securities & commodity contracts intermediation & brokerage	1 672	5 055 652	1 713 810	449 447	23 053	2.1	7.7
52311	Investment banking & securities dealing	273	1 099 805	312 323	80 784	4 552	1.6	6.9
523110	Investment banking & securities dealing	273	1 099 805	312 323	80 784	4 552	1.6	6.9
52312	Securities brokerage	1 314	3 822 812	1 353 661	354 519	17 786	1.6	8.1
523120	Securities brokerage	1 314	3 822 812	1 353 661	354 519	17 786	1.6	8.1
52313	Commodity contracts dealing	27	37 956	12 920	3 554	153	27.9	13.2
523130	Commodity contracts dealing	27	37 956	12 920	3 554	153	27.9	13.2
52314	Commodity contracts brokerage	58	95 079	34 906	10 590	562	15.7	1.8
523140	Commodity contracts brokerage	58	95 079	34 906	10 590	562	15.7	1.8
5239	Other financial investment activities	1 729	2 651 979	587 697	135 406	10 240	10.4	10.4
52391	Miscellaneous intermediation	454	859 503	64 926	15 177	1 773	15.6	8.0
523910	Miscellaneous intermediation	454	859 503	64 926	15 177	1 773	15.6	8.0
52392	Portfolio management	581	1 166 899	344 853	77 454	4 707	5.0	13.2
523920	Portfolio management	581	1 166 899	344 853	77 454	4 707	5.0	13.2
52393	Investment advice	550	263 884	99 851	23 639	1 719	26.2	10.2
523930	Investment advice	550	263 884	99 851	23 639	1 719	26.2	10.2
52399	All other financial investment activities	144	361 693	78 067	19 136	2 041	3.8	7.8
523991	Trust, fiduciary, & custody activities	138	D	D	D	g	D	D
523999	Miscellaneous financial investment activities	6	D	D	D	c	D	D
524	Insurance carriers & related activities	11 190	N	4 723 322	1 153 709	128 814	2.8	2.2
5241	Insurance carriers	2 739	N	3 033 920	752 439	80 269	.1	.6
52411	Direct life, health, & medical insurance carriers	1 024	Q	1 810 639	462 305	49 125	.1	.7
524113	Direct life insurance carriers	707	Q	1 022 261	260 093	28 252	.1	.2
524114	Direct health & medical insurance carriers	317	Q	788 378	202 212	20 873	.1	1.5
52412	Other direct insurance carriers	1 677	Q	1 208 970	286 675	30 895	.2	.5
524126	Direct property & casualty insurance carriers	1 381	Q	1 093 109	257 358	27 622	.1	.4
524127	Direct title insurance carriers	287	Q	109 995	27 864	3 084	1.5	3.2
524128	All other direct insurance carriers	9	429 131	5 866	1 453	c	.1	—
52413	Reinsurance carriers	38	Q	14 311	3 459	249	4.4	1.0
524130	Reinsurance carriers	38	Q	14 311	3 459	249	4.4	1.0
5242	Agencies, brokerages, & other insurance related activities	8 451	5 345 706	1 689 402	401 270	48 545	22.1	13.9
52421	Insurance agencies & brokerages	7 515	3 800 162	1 166 726	277 416	34 994	28.3	15.5
524210	Insurance agencies & brokerages	7 515	3 800 162	1 166 726	277 416	34 994	28.3	15.5
52429	Other insurance related activities	936	1 545 544	522 676	123 854	13 551	7.0	10.2
524291	Claims adjusting	344	370 298	94 393	23 645	2 812	7.7	5.8
524292	Third party administration of insurance & pension funds	400	840 832	293 461	65 550	6 883	7.2	3.8
524298	All other insurance related activities	192	334 414	134 822	34 659	3 856	5.6	31.0

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	FLORIDA—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	137	341 305	29 059	6 937	1 563	4.5	.1
5259	Other investment pools & funds (part)	137	341 305	29 059	6 937	1 563	4.5	.1
52593	Real Estate Investment Trusts (REITs)	137	341 305	29 059	6 937	1 563	4.5	.1
525930	Real Estate Investment Trusts (REITs)	137	341 305	29 059	6 937	1 563	4.5	.1

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DAYTONA BEACH, FL MSA							
52	Finance & insurance	614	N	150 696	38 034	4 779	5.9	1.6
522	Credit intermediation & related activities	263	N	68 431	18 108	2 682	2.3	1.2
5221	Depository credit intermediation	166	N	57 967	15 740	2 251	—	.2
52211	Commercial banking	146	Q	55 292	15 106	2 121	—	—
522110	Commercial banking	146	Q	55 292	15 106	2 121	—	—
52213	Credit unions	14	12 837	1 685	397	90	—	6.8
522130	Credit unions	14	12 837	1 685	397	90	—	6.8
5222	Nondepository credit intermediation	74	42 068	7 646	1 807	329	23.9	10.9
52222	Sales financing	11	9 336	1 443	344	68	—	17.1
522220	Sales financing	11	9 336	1 443	344	68	—	17.1
52229	Other nondepository credit intermediation	63	32 732	6 203	1 463	261	30.7	9.1
522291	Consumer lending	16	15 577	1 853	544	90	49.2	15.5
522292	Real estate credit	26	11 655	3 215	643	103	11.8	4.9
522298	All other nondepository credit intermediation	21	5 500	1 135	276	68	18.3	—
5222981	Pawn shops	21	5 500	1 135	276	68	18.3	—
5223	Activities related to credit intermediation	23	5 970	2 818	561	102	11.2	.4
52231	Mortgage & nonmortgage loan brokers	17	5 253	2 628	514	92	9.5	.4
522310	Mortgage & nonmortgage loan brokers	17	5 253	2 628	514	92	9.5	.4
523	Securities intermediation & related activities	66	48 401	16 322	4 757	335	5.0	2.5
5231	Securities & commodity contracts intermediation & brokerage	36	40 986	14 883	4 308	268	1.3	1.5
52312	Securities brokerage	32	39 915	14 651	4 250	262	1.0	1.5
523120	Securities brokerage	32	39 915	14 651	4 250	262	1.0	1.5
5239	Other financial investment activities	30	7 415	1 439	449	67	25.8	8.1
52392	Portfolio management	10	2 293	483	107	17	13.0	19.2
523920	Portfolio management	10	2 293	483	107	17	13.0	19.2
52393	Investment advice	12	2 312	521	230	21	62.9	1.8
523930	Investment advice	12	2 312	521	230	21	62.9	1.8
524	Insurance carriers & related activities	280	N	65 513	15 070	1 735	9.1	2.1
5241	Insurance carriers	77	N	32 314	7 127	815	1.6	.2
52411	Direct life, health, & medical insurance carriers	32	Q	23 350	4 913	621	.1	—
524113	Direct life insurance carriers	14	Q	D	D	c	D	D
524114	Direct health & medical insurance carriers	18	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	36	Q	8 082	2 001	160	7.7	—
5242	Agencies, brokerages, & other insurance related activities	203	75 448	33 199	7 943	920	37.0	9.2
52421	Insurance agencies & brokerages	185	71 502	31 395	7 509	871	36.5	8.6
524210	Insurance agencies & brokerages	185	71 502	31 395	7 509	871	36.5	8.6
52429	Other insurance related activities	18	3 946	1 804	434	49	46.0	20.0
525	Funds, trusts, & other financial vehicles (part)	5	11 559	430	99	27	61.3	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FORT MYERS—CAPE CORAL, FL MSA							
52	Finance & insurance	658	N	155 587	39 704	4 410	3.8	2.5
522	Credit intermediation & related activities	271	N	77 981	20 665	2 568	.5	1.8
5221	Depository credit intermediation	152	N	62 475	17 565	2 076	—	—
52211	Commercial banking	134	Q	59 633	16 911	1 968	—	—
522110	Commercial banking	134	Q	59 633	16 911	1 968	—	—
52212	Savings institutions	15	Q	D	D	b	D	D
522120	Savings institutions	15	Q	D	D	b	D	D
5222	Nondepository credit intermediation	90	93 378	11 347	2 501	354	2.7	11.2
52222	Sales financing	21	60 984	2 903	644	97	1.0	6.9
522220	Sales financing	21	60 984	2 903	644	97	1.0	6.9
52229	Other nondepository credit intermediation	69	32 394	8 444	1 857	257	6.0	19.3
522291	Consumer lending	17	11 137	1 834	535	65	—	29.9
522292	Real estate credit	36	14 747	5 413	1 083	148	7.4	19.9
522298	All other nondepository credit intermediation	16	6 510	1 197	239	44	12.9	—
5222981	Pawn shops	13	3 888	784	183	33	3.1	—
5223	Activities related to credit intermediation	29	9 483	4 159	599	138	2.8	.9
52231	Mortgage & nonmortgage loan brokers	27	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	27	D	D	D	b	D	D
523	Securities intermediation & related activities	66	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	e	D	D
52312	Securities brokerage	34	71 434	27 659	6 943	396	.4	4.7
523120	Securities brokerage	34	71 434	27 659	6 943	396	.4	4.7
5239	Other financial investment activities	30	D	D	D	b	D	D
52393	Investment advice	10	4 828	1 019	271	39	31.7	—
523930	Investment advice	10	4 828	1 019	271	39	31.7	—
524	Insurance carriers & related activities	316	N	44 425	10 762	1 326	10.0	3.1
5241	Insurance carriers	68	N	16 074	3 882	371	.4	.2
52411	Direct life, health, & medical insurance carriers	26	Q	6 761	1 590	197	.3	—
524113	Direct life insurance carriers	20	Q	5 612	1 356	175	.4	—
52412	Other direct insurance carriers	42	Q	9 313	2 292	174	.4	.6
524126	Direct property & casualty insurance carriers	34	Q	8 080	1 997	138	—	—
5242	Agencies, brokerages, & other insurance related activities	248	83 447	28 351	6 890	955	34.0	10.2
52421	Insurance agencies & brokerages	214	73 560	25 140	6 072	853	36.2	10.4
524210	Insurance agencies & brokerages	214	73 560	25 140	6 072	853	36.2	10.4
52429	Other insurance related activities	34	9 887	3 211	808	102	17.6	8.4
524291	Claims adjusting	21	6 977	2 107	521	62	12.6	1.5
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D
	FORT PIERCE—PORT ST. LUCIE, FL MSA							
52	Finance & insurance	444	N	155 271	31 539	3 366	4.9	2.9
522	Credit intermediation & related activities	184	N	66 620	17 845	2 217	.7	.8
5221	Depository credit intermediation	122	N	61 005	16 393	1 967	.1	—
52211	Commercial banking	84	Q	49 800	13 776	1 534	—	—
522110	Commercial banking	84	Q	49 800	13 776	1 534	—	—
52212	Savings institutions	33	Q	10 551	2 451	408	—	—
522120	Savings institutions	33	Q	10 551	2 451	408	—	—
5222	Nondepository credit intermediation	41	23 964	3 744	1 074	188	5.8	13.7
52229	Other nondepository credit intermediation	38	21 525	3 237	946	165	4.1	8.7
522292	Real estate credit	20	14 599	2 150	685	119	5.9	12.6
5223	Activities related to credit intermediation	21	11 666	1 871	378	62	9.5	1.8
52231	Mortgage & nonmortgage loan brokers	18	11 406	1 764	344	58	8.8	1.9
522310	Mortgage & nonmortgage loan brokers	18	11 406	1 764	344	58	8.8	1.9
523	Securities intermediation & related activities	67	159 983	65 700	8 290	386	1.3	7.3
5231	Securities & commodity contracts intermediation & brokerage	38	61 267	23 045	6 456	293	1.5	1.6
52312	Securities brokerage	33	55 904	21 154	5 751	266	1.7	1.8
523120	Securities brokerage	33	55 904	21 154	5 751	266	1.7	1.8
5239	Other financial investment activities	29	98 716	42 655	1 834	93	1.1	10.7
52392	Portfolio management	10	D	D	D	b	D	D
523920	Portfolio management	10	D	D	D	b	D	D
524	Insurance carriers & related activities	190	N	22 302	5 262	715	25.0	4.8
5241	Insurance carriers	47	N	7 425	1 831	164	.1	.9
52411	Direct life, health, & medical insurance carriers	13	Q	2 337	595	70	—	—
524113	Direct life insurance carriers	13	Q	2 337	595	70	—	—
52412	Other direct insurance carriers	34	Q	5 088	1 236	94	.1	1.9
524126	Direct property & casualty insurance carriers	28	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	143	52 981	14 877	3 431	551	53.9	9.2
52421	Insurance agencies & brokerages	135	49 866	13 861	3 216	523	55.6	9.0
524210	Insurance agencies & brokerages	135	49 866	13 861	3 216	523	55.6	9.0
525	Funds, trusts, & other financial vehicles (part)	3	2 141	649	142	48	D	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
FORT WALTON BEACH, FL MSA								
52	Finance & insurance	243	N	59 857	15 111	2 193	3.3	3.7
522	Credit intermediation & related activities	117	N	38 843	10 031	1 554	.2	2.9
5221	Depository credit intermediation	71	N	D	D	g	D	D
52211	Commercial banking	62	Q	27 645	7 194	1 081	—	—
522110	Commercial banking	62	Q	27 645	7 194	1 081	—	—
5222	Nondepository credit intermediation	38	D	D	D	c	D	D
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	15	14 871	2 863	736	95	—	36.4
523	Securities intermediation & related activities	19	13 119	5 736	1 453	100	2.1	19.7
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	10	11 708	4 896	1 309	79	—	22.1
523120	Securities brokerage	10	11 708	4 896	1 309	79	—	22.1
524	Insurance carriers & related activities	107	N	15 278	3 627	539	13.1	3.7
5241	Insurance carriers	27	N	5 290	1 365	159	.1	1.3
52412	Other direct insurance carriers	18	Q	2 270	564	48	.3	—
524126	Direct property & casualty insurance carriers	14	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	80	26 153	9 988	2 262	380	40.2	8.7
52421	Insurance agencies & brokerages	78	D	D	D	e	D	D
524210	Insurance agencies & brokerages	78	D	D	D	e	D	D
GAINESVILLE, FL MSA								
52	Finance & insurance	272	N	98 990	24 906	2 717	5.4	10.5
522	Credit intermediation & related activities	115	N	29 462	7 042	1 141	1.4	4.1
5221	Depository credit intermediation	58	N	23 241	5 690	915	—	—
52211	Commercial banking	44	Q	15 620	3 967	635	—	—
522110	Commercial banking	44	Q	15 620	3 967	635	—	—
52213	Credit unions	13	D	D	D	e	D	D
522130	Credit unions	13	D	D	D	e	D	D
5222	Nondepository credit intermediation	46	30 300	5 287	1 125	188	6.7	22.7
52229	Other nondepository credit intermediation	38	21 353	4 102	903	152	1.4	27.3
522292	Real estate credit	17	13 050	2 959	612	95	2.1	38.4
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	11	2 509	934	227	38	18.1	16.7
523	Securities intermediation & related activities	23	33 463	5 845	1 526	92	56.6	2.4
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	134	N	63 683	16 338	1 484	2.8	14.2
5241	Insurance carriers	44	N	27 073	6 950	743	—	.6
52411	Direct life, health, & medical insurance carriers	16	Q	9 178	2 447	286	—	—
524113	Direct life insurance carriers	12	Q	4 327	1 033	139	—	—
52412	Other direct insurance carriers	28	Q	17 895	4 503	457	—	.9
524126	Direct property & casualty insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	90	106 232	36 610	9 388	741	10.1	49.2
52421	Insurance agencies & brokerages	82	103 421	35 371	9 056	696	9.2	50.5
524210	Insurance agencies & brokerages	82	103 421	35 371	9 056	696	9.2	50.5
JACKSONVILLE, FL MSA								
52	Finance & insurance	1 821	N	1 776 749	470 187	51 238	.6	1.1
521	Monetary authorities—central bank	1	33 125	9 933	2 479	294	—	—
5211	Monetary authorities—central bank	1	33 125	9 933	2 479	294	—	—
52111	Monetary authorities—central bank	1	33 125	9 933	2 479	294	—	—
521110	Monetary authorities—central bank	1	33 125	9 933	2 479	294	—	—
522	Credit intermediation & related activities	756	N	648 310	175 581	22 382	.2	.9
5221	Depository credit intermediation	368	N	327 401	94 447	13 356	.1	.1
52211	Commercial banking	264	Q	293 733	86 513	12 096	.1	—
522110	Commercial banking	264	Q	293 733	86 513	12 096	.1	—
52212	Savings institutions	14	Q	1 847	386	57	—	—
522120	Savings institutions	14	Q	1 847	386	57	—	—
52213	Credit unions	90	236 425	31 821	7 548	1 203	—	1.5
522130	Credit unions	90	236 425	31 821	7 548	1 203	—	1.5
5222	Nondepository credit intermediation	283	D	D	D	h	D	D
52222	Sales financing	53	534 796	49 545	10 369	1 429	.1	3.1
522220	Sales financing	53	534 796	49 545	10 369	1 429	.1	3.1
52229	Other nondepository credit intermediation	230	D	D	D	h	D	D
522291	Consumer lending	54	56 652	7 827	2 246	257	.2	15.8
522292	Real estate credit	120	527 272	119 069	26 489	3 115	.5	4.1
522298	All other nondepository credit intermediation	56	D	D	D	c	D	D
5222981	Pawn shops	54	D	D	D	c	D	D
5223	Activities related to credit intermediation	105	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	54	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	54	D	D	D	c	D	D
52239	Other activities related to credit intermediation	45	D	D	D	f	D	D
522390	Other activities related to credit intermediation	45	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	JACKSONVILLE, FL MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	184	803 075	164 579	51 213	2 852	3.1	8.5
5231	Securities & commodity contracts intermediation & brokerage	76	D	D	D	g	D	D
52311	Investment banking & securities dealing	15	D	D	D	f	D	D
523110	Investment banking & securities dealing	15	D	D	D	f	D	D
52312	Securities brokerage	61	229 312	80 338	24 058	1 121	1.0	6.3
523120	Securities brokerage	61	229 312	80 338	24 058	1 121	1.0	6.3
5239	Other financial investment activities	108	D	D	D	f	D	D
52391	Miscellaneous intermediation	30	100 231	5 196	1 545	103	9.2	1.5
523910	Miscellaneous intermediation	30	100 231	5 196	1 545	103	9.2	1.5
52392	Portfolio management	29	64 428	25 496	8 021	180	1.3	67.3
523920	Portfolio management	29	64 428	25 496	8 021	180	1.3	67.3
52393	Investment advice	38	D	D	D	c	D	D
523930	Investment advice	38	D	D	D	c	D	D
52399	All other financial investment activities	11	D	D	D	e	D	D
523991	Trust, fiduciary, & custody activities	10	D	D	D	e	D	D
524	Insurance carriers & related activities	866	N	949 014	239 675	25 535	.6	.7
5241	Insurance carriers	284	N	820 556	207 016	21 913	—	—
52411	Direct life, health, & medical insurance carriers	163	Q	628 127	161 180	17 594	—	—
524113	Direct life insurance carriers	137	Q	391 308	96 214	11 636	—	—
524114	Direct health & medical insurance carriers	26	Q	236 819	64 966	5 958	—	—
52412	Other direct insurance carriers	117	Q	191 974	45 720	4 308	—	.1
524126	Direct property & casualty insurance carriers	104	Q	186 478	44 407	4 128	—	.1
524127	Direct title insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	582	430 738	128 458	32 659	3 622	16.4	18.6
52421	Insurance agencies & brokerages	513	273 169	81 752	20 986	2 430	23.3	7.5
524210	Insurance agencies & brokerages	513	273 169	81 752	20 986	2 430	23.3	7.5
52429	Other insurance related activities	69	157 569	46 706	11 673	1 192	4.4	37.9
524291	Claims adjusting	21	7 704	3 570	961	119	23.3	6.9
524292	Third party administration of insurance & pension funds	32	84 017	17 486	3 965	473	3.5	.4
524298	All other insurance related activities	16	65 848	25 650	6 747	600	3.2	89.4
525	Funds, trusts, & other financial vehicles (part)	14	84 605	4 913	1 239	175	—	—
5259	Other investment pools & funds (part)	14	84 605	4 913	1 239	175	—	—
52593	Real Estate Investment Trusts (REITs)	14	84 605	4 913	1 239	175	—	—
525930	Real Estate Investment Trusts (REITs)	14	84 605	4 913	1 239	175	—	—
	LAKELAND-WINTER HAVEN, FL MSA							
52	Finance & insurance	552	N	263 512	63 524	7 715	1.3	.6
522	Credit intermediation & related activities	239	N	61 640	16 061	2 332	1.0	1.6
5221	Depository credit intermediation	136	N	50 506	13 486	1 897	—	—
52211	Commercial banking	109	Q	41 585	11 387	1 516	—	—
522110	Commercial banking	109	Q	41 585	11 387	1 516	—	—
52213	Credit unions	19	D	D	D	c	D	D
522130	Credit unions	19	D	D	D	c	D	D
5222	Nondepository credit intermediation	82	63 602	9 655	2 262	376	5.0	9.3
52222	Sales financing	19	24 643	3 134	712	106	.4	14.2
522220	Sales financing	19	24 643	3 134	712	106	.4	14.2
52229	Other nondepository credit intermediation	62	D	D	D	e	D	D
522291	Consumer lending	15	7 884	982	272	55	—	5.9
522292	Real estate credit	25	14 138	3 128	730	98	—	9.7
522298	All other nondepository credit intermediation	22	D	D	D	c	D	D
5222981	Pawn shops	16	6 692	1 244	285	85	43.9	8.9
5223	Activities related to credit intermediation	21	4 153	1 479	313	59	19.6	4.6
52231	Mortgage & nonmortgage loan brokers	12	2 888	1 081	225	44	25.0	1.3
522310	Mortgage & nonmortgage loan brokers	12	2 888	1 081	225	44	25.0	1.3
523	Securities intermediation & related activities	58	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	33	36 890	15 905	4 185	226	2.3	.9
52312	Securities brokerage	33	36 890	15 905	4 185	226	2.3	.9
523120	Securities brokerage	33	36 890	15 905	4 185	226	2.3	.9
5239	Other financial investment activities	25	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	1 135	182	40	13	56.7	30.5
523910	Miscellaneous intermediation	10	1 135	182	40	13	56.7	30.5
524	Insurance carriers & related activities	253	N	184 052	42 910	5 055	1.3	.4
5241	Insurance carriers	63	N	145 084	33 257	3 686	—	.2
52411	Direct life, health, & medical insurance carriers	21	Q	14 568	3 490	470	—	.5
524113	Direct life insurance carriers	18	Q	11 830	2 824	385	—	—
52412	Other direct insurance carriers	42	Q	130 516	29 767	h	—	.1
524126	Direct property & casualty insurance carriers	39	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	190	129 003	38 968	9 653	1 369	22.1	3.2
52421	Insurance agencies & brokerages	178	D	D	D	f	D	D
524210	Insurance agencies & brokerages	178	D	D	D	f	D	D
52429	Other insurance related activities	12	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MELBOURNE–TITUSVILLE–PALM BAY, FL MSA							
52	Finance & insurance	565	N	123 813	30 329	4 052	5.6	5.3
522	Credit intermediation & related activities	240	N	49 250	12 361	2 072	1.1	4.0
5221	Depository credit intermediation	129	N	37 401	9 810	1 675	—	2.1
52211	Commercial banking	85	Q	24 056	6 534	1 052	—	—
522110	Commercial banking	85	Q	24 056	6 534	1 052	—	—
52212	Savings institutions	19	Q	2 714	621	123	—	35.0
522120	Savings institutions	19	Q	2 714	621	123	—	35.0
52213	Credit unions	25	65 635	10 631	2 655	500	—	—
522130	Credit unions	25	65 635	10 631	2 655	500	—	—
5222	Nondepository credit intermediation	86	53 865	10 011	2 158	328	4.9	13.0
52222	Sales financing	11	15 467	1 823	287	42	4.5	7.6
522220	Sales financing	11	15 467	1 823	287	42	4.5	7.6
52229	Other nondepository credit intermediation	75	38 398	8 188	1 871	286	5.1	15.2
522291	Consumer lending	15	8 601	1 215	325	52	—	23.7
522292	Real estate credit	34	24 008	5 737	1 279	164	3.9	11.2
522298	All other nondepository credit intermediation	26	5 789	1 236	267	70	17.6	19.2
5222981	Pawn shops	25	D	D	D	b	D	D
5223	Activities related to credit intermediation	25	4 500	1 838	393	69	16.6	6.9
52231	Mortgage & nonmortgage loan brokers	16	3 441	1 571	327	49	21.7	6.9
522310	Mortgage & nonmortgage loan brokers	16	3 441	1 571	327	49	21.7	6.9
523	Securities intermediation & related activities	70	77 005	27 861	6 897	405	4.9	5.0
5231	Securities & commodity contracts intermediation & brokerage	50	67 733	25 570	6 465	363	.3	5.3
52312	Securities brokerage	43	64 379	24 856	6 327	336	—	4.6
523120	Securities brokerage	43	64 379	24 856	6 327	336	—	4.6
5239	Other financial investment activities	20	9 272	2 291	432	42	38.1	2.5
524	Insurance carriers & related activities	252	N	45 544	10 800	1 476	10.7	7.0
5241	Insurance carriers	72	N	22 066	5 260	535	1.0	.4
52411	Direct life, health, & medical insurance carriers	16	Q	9 538	2 146	251	1.4	—
524113	Direct life insurance carriers	10	Q	5 898	1 486	166	—	—
52412	Other direct insurance carriers	56	Q	12 528	3 114	284	.1	1.2
524126	Direct property & casualty insurance carriers	39	Q	9 694	2 432	c	—	—
524127	Direct title insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	180	91 817	23 478	5 540	941	32.2	21.6
52421	Insurance agencies & brokerages	170	87 695	22 032	5 193	898	33.2	21.0
524210	Insurance agencies & brokerages	170	87 695	22 032	5 193	898	33.2	21.0
52429	Other insurance related activities	10	4 122	1 446	347	43	9.3	33.3
525	Funds, trusts, & other financial vehicles (part)	3	8 138	1 158	271	99	—	—
	MIAMI–FORT LAUDERDALE, FL CMSA							
52	Finance & insurance	6 427	N	3 516 759	921 556	86 144	2.7	8.8
521	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
5211	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
52111	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
521110	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
522	Credit intermediation & related activities	2 561	N	1 607 861	439 270	42 575	1.4	14.1
5221	Depository credit intermediation	1 172	N	1 031 089	292 933	26 602	—	1.2
52211	Commercial banking	821	Q	854 525	248 778	20 843	—	1.3
522110	Commercial banking	821	Q	854 525	248 778	20 843	—	1.3
52212	Savings institutions	250	Q	134 743	34 188	4 319	—	.7
522120	Savings institutions	250	Q	134 743	34 188	4 319	—	.7
52213	Credit unions	101	242 895	41 821	9 967	1 440	—	2.3
522130	Credit unions	101	242 895	41 821	9 967	1 440	—	2.3
5222	Nondepository credit intermediation	974	3 780 112	471 226	120 393	12 943	3.3	40.4
52222	Sales financing	187	1 389 779	92 813	21 522	2 312	2.6	8.6
522220	Sales financing	187	1 389 779	92 813	21 522	2 312	2.6	8.6
52229	Other nondepository credit intermediation	784	D	D	D	j	D	D
522291	Consumer lending	134	1 379 240	168 712	45 775	i	1.4	93.1
522292	Real estate credit	436	494 603	134 897	31 793	3 553	8.9	8.5
522293	International trade financing	24	D	D	D	f	D	D
522298	All other nondepository credit intermediation	183	97 170	22 810	5 638	776	21.0	12.4
5222981	Pawn shops	160	53 768	12 328	2 942	510	31.3	6.3
5223	Activities related to credit intermediation	415	396 627	105 546	25 944	3 030	10.9	5.7
52231	Mortgage & nonmortgage loan brokers	264	104 885	30 572	5 670	1 004	24.6	11.6
522310	Mortgage & nonmortgage loan brokers	264	104 885	30 572	5 670	1 004	24.6	11.6
52232	Financial transactions processing, reserve, & clearinghouse act.	41	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	41	D	D	D	f	D	D
52239	Other activities related to credit intermediation	110	D	D	D	g	D	D
522390	Other activities related to credit intermediation	110	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MIAMI-FORT LAUDERDALE, FL CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	924	1 973 615	650 546	172 785	7 861	7.0	9.8
5231	Securities & commodity contracts intermediation & brokerage	400	1 298 133	470 527	126 321	5 145	3.7	9.7
52311	Investment banking & securities dealing	79	171 239	66 081	16 883	585	4.7	5.9
523110	Investment banking & securities dealing	79	171 239	66 081	16 883	585	4.7	5.9
52312	Securities brokerage	272	1 027 738	365 506	97 764	4 046	2.8	10.9
523120	Securities brokerage	272	1 027 738	365 506	97 764	4 046	2.8	10.9
52313	Commodity contracts dealing	17	27 974	11 430	3 124	102	18.3	9.0
523130	Commodity contracts dealing	17	27 974	11 430	3 124	102	18.3	9.0
52314	Commodity contracts brokerage	32	71 182	27 510	8 550	412	9.6	2.4
523140	Commodity contracts brokerage	32	71 182	27 510	8 550	412	9.6	2.4
5239	Other financial investment activities	524	675 482	180 019	46 464	2 716	13.2	9.9
52391	Miscellaneous intermediation	148	136 980	20 259	4 567	389	31.1	22.0
523910	Miscellaneous intermediation	148	136 980	20 259	4 567	389	31.1	22.0
52392	Portfolio management	171	401 637	99 548	26 548	1 455	4.9	6.8
523920	Portfolio management	171	401 637	99 548	26 548	1 455	4.9	6.8
52393	Investment advice	161	101 173	48 411	12 638	638	14.5	5.7
523930	Investment advice	161	101 173	48 411	12 638	638	14.5	5.7
52399	All other financial investment activities	44	35 692	11 801	2 711	234	33.3	9.3
523991	Trust, fiduciary, & custody activities	42	D	D	D	c	D	D
524	Insurance carriers & related activities	2 911	N	1 243 839	305 906	35 181	3.2	3.3
5241	Insurance carriers	626	N	809 644	203 052	22 646	.2	1.5
52411	Direct life, health, & medical insurance carriers	230	Q	584 590	147 614	15 037	.1	1.8
524113	Direct life insurance carriers	108	Q	246 379	63 827	5 983	.3	—
524114	Direct health & medical insurance carriers	122	Q	338 211	83 787	9 054	—	3.2
52412	Other direct insurance carriers	383	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	325	Q	D	D	i	D	D
524127	Direct title insurance carriers	55	Q	D	D	e	D	D
52413	Reinsurance carriers	13	Q	D	D	b	D	D
524130	Reinsurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	2 285	1 467 879	434 195	102 854	12 535	23.8	16.4
52421	Insurance agencies & brokerages	2 021	1 019 133	317 340	75 412	9 285	29.4	19.6
524210	Insurance agencies & brokerages	2 021	1 019 133	317 340	75 412	9 285	29.4	19.6
52429	Other insurance related activities	264	448 746	116 855	27 442	3 250	11.3	9.1
524291	Claims adjusting	96	270 982	51 163	12 726	1 480	5.7	4.7
524292	Third party administration of insurance & pension funds	126	128 066	48 084	10 407	1 330	25.5	8.5
524298	All other insurance related activities	42	49 698	17 608	4 309	440	5.3	34.7
525	Funds, trusts, & other financial vehicles (part)	30	55 004	4 355	1 167	246	7.0	.5
5259	Other investment pools & funds (part)	30	55 004	4 355	1 167	246	7.0	.5
52593	Real Estate Investment Trusts (REITs)	30	55 004	4 355	1 167	246	7.0	.5
525930	Real Estate Investment Trusts (REITs)	30	55 004	4 355	1 167	246	7.0	.5
	Fort Lauderdale, FL PMSA							
52	Finance & insurance	2 885	N	1 328 187	339 934	34 520	3.3	16.0
522	Credit intermediation & related activities	1 100	N	596 629	156 443	18 214	1.6	30.6
5221	Depository credit intermediation	483	N	243 387	66 534	7 986	—	.7
52211	Commercial banking	312	Q	161 611	46 984	5 371	—	.9
522110	Commercial banking	312	Q	161 611	46 984	5 371	—	.9
52212	Savings institutions	142	Q	72 289	17 295	2 254	—	—
522120	Savings institutions	142	Q	72 289	17 295	2 254	—	—
52213	Credit unions	29	52 201	9 487	2 255	361	—	.8
522130	Credit unions	29	52 201	9 487	2 255	361	—	.8
5222	Nondepository credit intermediation	459	2 728 355	302 361	76 026	8 844	1.9	49.2
52222	Sales financing	94	1 074 454	57 209	13 419	1 531	2.2	3.2
522220	Sales financing	94	1 074 454	57 209	13 419	1 531	2.2	3.2
52229	Other nondepository credit intermediation	364	D	D	D	i	D	D
522291	Consumer lending	64	1 334 813	160 044	43 737	1 531	.7	95.5
522292	Real estate credit	207	256 582	68 397	14 852	1 647	4.6	11.1
522298	All other nondepository credit intermediation	85	D	D	D	e	D	D
5222981	Pawn shops	77	24 178	5 945	1 367	241	31.5	3.0
5223	Activities related to credit intermediation	158	227 763	50 881	13 883	1 384	8.4	2.3
52231	Mortgage & nonmortgage loan brokers	114	43 463	16 287	2 848	512	23.8	3.5
522310	Mortgage & nonmortgage loan brokers	114	43 463	16 287	2 848	512	23.8	3.5
52232	Financial transactions processing, reserve, & clearinghouse act.	14	D	D	D	b	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	30	D	D	D	f	D	D
522390	Other activities related to credit intermediation	30	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MIAMI—FORT LAUDERDALE, FL CMSA—Con.							
	Fort Lauderdale, FL PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	388	911 060	289 829	77 783	4 004	6.6	10.7
5231	Securities & commodity contracts intermediation & brokerage	189	487 753	187 592	49 666	2 455	4.3	14.3
52311	Investment banking & securities dealing	24	30 554	11 484	2 774	190	4.0	7.4
523110	Investment banking & securities dealing	24	30 554	11 484	2 774	190	4.0	7.4
52312	Securities brokerage	138	409 475	159 471	42 149	1 976	2.0	15.9
523120	Securities brokerage	138	409 475	159 471	42 149	1 976	2.0	15.9
52314	Commodity contracts brokerage	20	39 113	15 519	4 472	236	17.3	2.2
523140	Commodity contracts brokerage	20	39 113	15 519	4 472	236	17.3	2.2
5239	Other financial investment activities	199	423 307	102 237	28 117	1 549	9.3	6.6
52391	Miscellaneous intermediation	47	60 645	6 367	1 101	161	45.7	23.1
523910	Miscellaneous intermediation	47	60 645	6 367	1 101	161	45.7	23.1
52392	Portfolio management	67	304 390	57 065	16 048	933	1.3	3.9
523920	Portfolio management	67	304 390	57 065	16 048	933	1.3	3.9
52393	Investment advice	68	51 417	35 334	10 012	359	12.0	4.0
523930	Investment advice	68	51 417	35 334	10 012	359	12.0	4.0
52399	All other financial investment activities	17	6 855	3 471	956	96	24.0	2.3
523991	Trust, fiduciary, & custody activities	17	6 855	3 471	956	96	24.0	2.3
524	Insurance carriers & related activities	1 385	N	439 622	105 144	12 175	4.5	1.8
5241	Insurance carriers	300	N	243 059	60 092	6 484	.3	.4
52411	Direct life, health, & medical insurance carriers	111	Q	136 800	33 121	3 639	.4	.5
524113	Direct life insurance carriers	47	Q	31 762	8 008	851	1.5	—
524114	Direct health & medical insurance carriers	64	Q	105 038	25 113	2 788	—	.7
52412	Other direct insurance carriers	184	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	154	Q	D	D	h	D	D
524127	Direct title insurance carriers	29	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 085	720 783	196 563	45 052	5 691	24.4	8.4
52421	Insurance agencies & brokerages	949	407 436	132 677	30 224	4 002	35.1	11.8
524210	Insurance agencies & brokerages	949	407 436	132 677	30 224	4 002	35.1	11.8
52429	Other insurance related activities	136	313 347	63 886	14 828	1 689	10.5	3.9
524291	Claims adjusting	51	208 647	31 307	7 523	851	3.7	2.3
524292	Third party administration of insurance & pension funds	69	82 224	22 501	4 851	646	30.4	6.8
524298	All other insurance related activities	16	22 476	10 078	2 454	192	1.1	8.1
525	Funds, trusts, & other financial vehicles (part)	12	41 411	2 107	564	127	—	.1
5259	Other investment pools & funds (part)	12	41 411	2 107	564	127	—	.1
52593	Real Estate Investment Trusts (REITs)	12	41 411	2 107	564	127	—	.1
525930	Real Estate Investment Trusts (REITs)	12	41 411	2 107	564	127	—	.1
	Miami, FL PMSA							
52	Finance & insurance	3 542	N	2 188 572	581 622	51 624	2.3	4.4
521	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
5211	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
52111	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
521110	Monetary authorities—central bank	1	29 945	10 158	2 428	281	—	—
522	Credit intermediation & related activities	1 461	N	1 011 232	282 827	24 361	1.3	3.9
5221	Depository credit intermediation	689	N	787 702	226 399	18 616	—	1.4
52211	Commercial banking	509	Q	692 914	201 794	15 472	—	1.3
522110	Commercial banking	509	Q	692 914	201 794	15 472	—	1.3
52212	Savings institutions	108	Q	62 454	16 893	2 065	—	1.1
522120	Savings institutions	108	Q	62 454	16 893	2 065	—	1.1
52213	Credit unions	72	190 694	32 334	7 712	1 079	—	2.7
522130	Credit unions	72	190 694	32 334	7 712	1 079	—	2.7
5222	Nondepository credit intermediation	515	1 051 757	168 865	44 367	4 099	6.7	17.5
52222	Sales financing	93	315 325	35 604	8 103	781	3.9	26.7
522220	Sales financing	93	315 325	35 604	8 103	781	3.9	26.7
52229	Other nondepository credit intermediation	420	D	D	D	h	D	D
522291	Consumer lending	70	44 427	8 668	2 038	285	23.0	19.4
522292	Real estate credit	229	238 021	66 500	16 941	1 906	13.6	5.7
522293	International trade financing	21	402 403	47 682	14 700	739	.3	17.5
522298	All other nondepository credit intermediation	98	D	D	D	e	D	D
5222981	Pawn shops	83	29 590	6 383	1 575	269	31.1	9.0
5223	Activities related to credit intermediation	257	168 864	54 665	12 061	1 646	14.2	10.2
52231	Mortgage & nonmortgage loan brokers	150	61 422	14 285	2 822	492	25.1	17.2
522310	Mortgage & nonmortgage loan brokers	150	61 422	14 285	2 822	492	25.1	17.2
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	e	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	e	D	D
52239	Other activities related to credit intermediation	80	D	D	D	f	D	D
522390	Other activities related to credit intermediation	80	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MIAMI-FORT LAUDERDALE, FL CMSA—Con.							
	Miami, FL PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	536	1 062 555	360 717	95 002	3 857	7.2	8.9
5231	Securities & commodity contracts intermediation & brokerage	211	810 380	282 935	76 655	2 690	3.4	6.9
52311	Investment banking & securities dealing	55	140 685	54 597	14 109	395	4.8	5.6
523110	Investment banking & securities dealing	55	140 685	54 597	14 109	395	4.8	5.6
52312	Securities brokerage	134	618 263	206 035	55 615	2 070	3.3	7.5
523120	Securities brokerage	134	618 263	206 035	55 615	2 070	3.3	7.5
52313	Commodity contracts dealing	10	19 363	10 312	2 853	49	2.0	4.3
523130	Commodity contracts dealing	10	19 363	10 312	2 853	49	2.0	4.3
52314	Commodity contracts brokerage	12	32 069	11 991	4 078	176	.1	2.6
523140	Commodity contracts brokerage	12	32 069	11 991	4 078	176	.1	2.6
5239	Other financial investment activities	325	252 175	77 782	18 347	1 167	19.6	15.3
52391	Miscellaneous intermediation	101	76 335	13 892	3 466	228	19.4	21.2
523910	Miscellaneous intermediation	101	76 335	13 892	3 466	228	19.4	21.2
52392	Portfolio management	104	97 247	42 483	10 500	522	16.4	16.1
523920	Portfolio management	104	97 247	42 483	10 500	522	16.4	16.1
52393	Investment advice	93	49 756	13 077	2 626	279	17.2	7.4
523930	Investment advice	93	49 756	13 077	2 626	279	17.2	7.4
52399	All other financial investment activities	27	28 837	8 330	1 755	138	35.5	11.0
523991	Trust, fiduciary, & custody activities	25	D	D	D	c	D	D
524	Insurance carriers & related activities	1 526	N	804 217	200 762	23 006	2.4	4.2
5241	Insurance carriers	326	N	566 585	142 960	16 162	.1	2.0
52411	Direct life, health, & medical insurance carriers	119	Q	447 790	114 493	11 398	—	2.3
524113	Direct life insurance carriers	61	Q	214 617	55 819	5 132	.1	—
524114	Direct health & medical insurance carriers	58	Q	233 173	58 674	6 266	—	4.6
52412	Other direct insurance carriers	199	Q	114 926	27 402	4 711	.3	.7
524126	Direct property & casualty insurance carriers	171	Q	103 400	24 480	4 378	.2	.6
524127	Direct title insurance carriers	26	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 200	747 096	237 632	57 802	6 844	23.2	24.1
52421	Insurance agencies & brokerages	1 072	611 697	184 663	45 188	5 283	25.5	24.8
524210	Insurance agencies & brokerages	1 072	611 697	184 663	45 188	5 283	25.5	24.8
52429	Other insurance related activities	128	135 399	52 969	12 614	1 561	13.0	21.2
524291	Claims adjusting	45	62 335	19 856	5 203	629	12.2	12.9
524292	Third party administration of insurance & pension funds	57	45 842	25 583	5 556	684	16.7	11.4
524298	All other insurance related activities	26	27 222	7 530	1 855	248	8.7	56.7
525	Funds, trusts, & other financial vehicles (part)	18	13 593	2 248	603	119	28.4	1.7
5259	Other investment pools & funds (part)	18	13 593	2 248	603	119	28.4	1.7
52593	Real Estate Investment Trusts (REITs)	18	13 593	2 248	603	119	28.4	1.7
525930	Real Estate Investment Trusts (REITs)	18	13 593	2 248	603	119	28.4	1.7
	NAPLES, FL MSA							
52	Finance & insurance	405	N	126 574	34 883	3 409	4.3	6.3
522	Credit intermediation & related activities	163	N	47 188	13 396	1 642	1.4	3.1
5221	Depository credit intermediation	101	N	41 096	12 177	1 455	—	2.5
52211	Commercial banking	92	Q	39 327	11 672	1 391	—	2.6
522110	Commercial banking	92	Q	39 327	11 672	1 391	—	2.6
5222	Nondepository credit intermediation	39	17 362	4 250	871	121	28.6	21.0
52229	Other nondepository credit intermediation	33	13 705	3 845	817	113	14.5	24.2
522292	Real estate credit	17	7 285	2 782	590	66	12.6	42.0
522298	All other nondepository credit intermediation	10	3 350	559	108	24	31.8	4.8
5223	Activities related to credit intermediation	23	4 757	1 842	348	66	45.4	.4
52231	Mortgage & nonmortgage loan brokers	18	4 244	1 682	313	57	50.9	.5
522310	Mortgage & nonmortgage loan brokers	18	4 244	1 682	313	57	50.9	.5
523	Securities intermediation & related activities	94	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	43	87 780	33 099	8 922	469	.1	7.0
52312	Securities brokerage	35	74 883	29 604	8 427	426	—	5.5
523120	Securities brokerage	35	74 883	29 604	8 427	426	—	5.5
5239	Other financial investment activities	51	D	D	D	c	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	17	19 778	8 142	3 375	77	56.6	12.0
523920	Portfolio management	17	19 778	8 142	3 375	77	56.6	12.0
52393	Investment advice	11	3 608	1 377	186	20	41.5	—
523930	Investment advice	11	3 608	1 377	186	20	41.5	—
524	Insurance carriers & related activities	146	N	32 235	7 972	1 105	7.8	9.4
5241	Insurance carriers	34	N	8 872	2 367	506	.8	—
52412	Other direct insurance carriers	26	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	18	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	112	85 924	23 363	5 605	599	17.0	21.8
52421	Insurance agencies & brokerages	107	84 511	23 013	5 526	589	16.6	22.2
524210	Insurance agencies & brokerages	107	84 511	23 013	5 526	589	16.6	22.2
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OCALA, FL MSA							
52	Finance & insurance	314	N	67 231	17 301	2 460	5.6	3.7
522	Credit intermediation & related activities	152	N	38 812	10 320	1 550	.7	3.4
5221	Depository credit intermediation	86	N	31 044	8 542	1 244	—	2.4
52211	Commercial banking	81	Q	30 183	8 340	1 202	—	2.4
522110	Commercial banking	81	Q	30 183	8 340	1 202	—	2.4
5222	Nondepository credit intermediation	50	35 738	6 677	1 539	265	5.4	10.3
52222	Sales financing	12	15 156	2 743	677	83	7.7	12.6
522220	Sales financing	12	15 156	2 743	677	83	7.7	12.6
52229	Other nondepository credit intermediation	38	20 582	3 934	862	182	3.7	8.6
522291	Consumer lending	11	5 509	753	184	34	6.0	5.3
522292	Real estate credit	17	10 920	2 453	497	116	1.0	13.6
522298	All other nondepository credit intermediation	10	4 153	728	181	32	7.8	—
5223	Activities related to credit intermediation	16	2 981	1 091	239	41	1.6	2.6
52231	Mortgage & nonmortgage loan brokers	11	2 319	857	189	30	2.0	1.9
522310	Mortgage & nonmortgage loan brokers	11	2 319	857	189	30	2.0	1.9
523	Securities intermediation & related activities	21	49 631	11 977	3 152	295	17.8	4.6
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	c	D	D
52312	Securities brokerage	11	35 582	10 453	2 732	179	24.5	2.0
523120	Securities brokerage	11	35 582	10 453	2 732	179	24.5	2.0
524	Insurance carriers & related activities	141	N	16 442	3 829	615	13.1	4.3
5241	Insurance carriers	24	N	5 020	1 180	172	—	.1
52411	Direct life, health, & medical insurance carriers	10	Q	3 727	868	138	—	.1
52412	Other direct insurance carriers	14	Q	1 293	312	34	—	—
524126	Direct property & casualty insurance carriers	14	Q	1 293	312	34	—	—
5242	Agencies, brokerages, & other insurance related activities	117	32 262	11 422	2 649	443	44.4	14.3
52421	Insurance agencies & brokerages	111	29 558	10 320	2 383	405	45.2	11.9
524210	Insurance agencies & brokerages	111	29 558	10 320	2 383	405	45.2	11.9
	ORLANDO, FL MSA							
52	Finance & insurance	2 574	N	1 100 152	271 711	30 622	2.2	4.7
522	Credit intermediation & related activities	1 038	N	407 086	105 364	14 550	.8	7.0
5221	Depository credit intermediation	479	N	273 683	73 560	10 520	—	5.6
52211	Commercial banking	363	Q	227 000	62 494	8 546	—	2.3
522110	Commercial banking	363	Q	227 000	62 494	8 546	—	2.3
52212	Savings institutions	60	Q	25 421	5 887	1 025	.1	27.7
522120	Savings institutions	60	Q	25 421	5 887	1 025	.1	27.7
52213	Credit unions	56	140 771	21 262	5 179	949	—	15.3
522130	Credit unions	56	140 771	21 262	5 179	949	—	15.3
5222	Nondepository credit intermediation	403	884 761	106 333	26 108	3 210	1.7	10.2
52222	Sales financing	73	576 148	30 682	8 295	1 094	.2	5.9
522220	Sales financing	73	576 148	30 682	8 295	1 094	.2	5.9
52229	Other nondepository credit intermediation	330	308 613	75 651	17 813	2 116	4.3	18.1
522291	Consumer lending	57	53 849	7 576	1 719	253	6.1	39.8
522292	Real estate credit	193	182 978	60 451	14 178	1 563	2.9	18.7
522298	All other nondepository credit intermediation	77	71 264	7 532	1 901	298	6.2	.5
5222981	Pawn shops	71	D	D	D	e	D	D
5223	Activities related to credit intermediation	156	133 162	27 070	5 696	820	6.6	5.0
52231	Mortgage & nonmortgage loan brokers	92	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	92	D	D	D	e	D	D
52239	Other activities related to credit intermediation	57	D	D	D	c	D	D
522390	Other activities related to credit intermediation	57	D	D	D	c	D	D
523	Securities intermediation & related activities	288	480 255	154 196	41 270	2 407	6.8	13.2
5231	Securities & commodity contracts intermediation & brokerage	143	346 954	117 785	30 660	1 822	3.1	8.7
52311	Investment banking & securities dealing	23	35 402	5 868	1 342	88	4.0	5.1
523110	Investment banking & securities dealing	23	35 402	5 868	1 342	88	4.0	5.1
52312	Securities brokerage	113	303 387	109 597	28 726	1 677	1.8	8.7
523120	Securities brokerage	113	303 387	109 597	28 726	1 677	1.8	8.7
5239	Other financial investment activities	145	133 301	36 411	10 610	585	16.4	25.0
52391	Miscellaneous intermediation	34	32 561	3 684	933	78	15.2	3.0
523910	Miscellaneous intermediation	34	32 561	3 684	933	78	15.2	3.0
52392	Portfolio management	58	58 916	15 383	3 485	274	2.8	52.3
523920	Portfolio management	58	58 916	15 383	3 485	274	2.8	52.3
52393	Investment advice	47	23 897	8 222	1 445	143	58.3	5.1
523930	Investment advice	47	23 897	8 222	1 445	143	58.3	5.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ORLANDO, FL MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 220	N	534 162	124 004	13 426	2.7	2.4
5241	Insurance carriers	326	N	300 081	72 057	7 044	—	.3
52411	Direct life, health, & medical insurance carriers	117	Q	95 562	24 689	2 611	—	—
524113	Direct life insurance carriers	87	Q	56 466	14 546	1 546	—	—
524114	Direct health & medical insurance carriers.....	30	Q	39 096	10 143	1 065	—	—
52412	Other direct insurance carriers	206	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	165	Q	156 677	34 414	3 227	.1	.6
524127	Direct title insurance carriers	41	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	894	589 698	234 081	51 947	6 382	20.3	16.3
52421	Insurance agencies & brokerages	763	369 942	131 227	31 514	3 813	29.9	20.9
524210	Insurance agencies & brokerages	763	369 942	131 227	31 514	3 813	29.9	20.9
52429	Other insurance related activities	131	219 756	102 854	20 433	2 569	4.2	8.8
524291	Claims adjusting	47	25 866	13 048	3 259	367	12.7	18.6
524292	Third party administration of insurance & pension funds	54	119 637	52 127	6 893	807	2.6	3.5
524298	All other insurance related activities	30	74 253	37 679	10 281	1 395	3.7	13.8
525	Funds, trusts, & other financial vehicles (part)	28	60 201	4 708	1 073	239	—	—
5259	Other investment pools & funds (part)	28	60 201	4 708	1 073	239	—	—
52593	Real Estate Investment Trusts (REITs)	28	60 201	4 708	1 073	239	—	—
525930	Real Estate Investment Trusts (REITs)	28	60 201	4 708	1 073	239	—	—
	PANAMA CITY, FL MSA							
52	Finance & insurance	216	N	73 026	18 023	2 869	1.6	2.0
522	Credit intermediation & related activities	97	N	55 284	13 958	2 371	.1	1.2
5221	Depository credit intermediation	58	N	31 036	7 403	1 266	—	.4
52211	Commercial banking	41	Q	15 285	3 708	552	—	—
522110	Commercial banking	41	Q	15 285	3 708	552	—	—
52213	Credit unions	15	D	D	D	e	D	D
522130	Credit unions	15	D	D	D	e	D	D
5222	Nondepository credit intermediation	35	309 896	23 680	6 455	1 093	.1	1.2
52229	Other nondepository credit intermediation	30	303 861	22 943	6 285	1 070	.2	.7
522292	Real estate credit	12	8 213	2 061	478	67	3.5	7.5
523	Securities intermediation & related activities	18	13 306	5 131	1 107	71	3.1	.6
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	10	8 155	4 095	1 020	56	2.6	—
523120	Securities brokerage	10	8 155	4 095	1 020	56	2.6	—
524	Insurance carriers & related activities	101	N	12 611	2 958	427	11.8	8.9
5241	Insurance carriers	23	N	4 112	1 005	109	—	—
52412	Other direct insurance carriers	15	Q	D	D	a	D	D
524126	Direct property & casualty insurance carriers	15	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	78	23 642	8 499	1 953	318	35.7	26.9
52421	Insurance agencies & brokerages	66	19 358	6 633	1 578	259	40.9	20.2
524210	Insurance agencies & brokerages	66	19 358	6 633	1 578	259	40.9	20.2
52429	Other insurance related activities	12	4 284	1 866	375	59	12.4	57.2
	PENSACOLA, FL MSA							
52	Finance & insurance	495	N	116 589	28 779	4 014	3.2	5.0
522	Credit intermediation & related activities	241	N	61 395	15 194	2 603	.4	4.7
5221	Depository credit intermediation	136	N	46 584	11 718	2 050	—	1.9
52211	Commercial banking	99	Q	35 068	8 925	1 484	—	.7
522110	Commercial banking	99	Q	35 068	8 925	1 484	—	.7
52213	Credit unions	37	85 296	11 516	2 793	566	—	5.3
522130	Credit unions	37	85 296	11 516	2 793	566	—	5.3
5222	Nondepository credit intermediation	89	96 070	13 766	3 240	489	1.1	15.3
52222	Sales financing	19	53 542	5 186	1 060	141	.4	2.6
522220	Sales financing	19	53 542	5 186	1 060	141	.4	2.6
52229	Other nondepository credit intermediation	70	42 528	8 580	2 180	348	2.0	31.2
522291	Consumer lending	17	14 919	2 126	490	62	.4	63.7
522292	Real estate credit	29	19 629	5 020	1 332	200	—	19.1
522298	All other nondepository credit intermediation	24	7 980	1 434	358	86	9.9	—
5222981	Pawn shops.....	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	16	3 653	1 045	236	64	20.6	.5
523	Securities intermediation & related activities	37	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	18	43 604	15 133	3 930	190	4.2	.5
52312	Securities brokerage	14	39 693	14 492	3 738	173	.1	—
523120	Securities brokerage	14	39 693	14 492	3 738	173	.1	—
5239	Other financial investment activities	19	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PENSACOLA, FL MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	216	N	38 684	9 238	1 193	6.8	6.1
5241	Insurance carriers	50	N	18 390	4 554	474	.1	3.5
52411	Direct life, health, & medical insurance carriers	23	Q	12 682	3 167	354	—	3.8
524113	Direct life insurance carriers	19	Q	7 913	1 831	227	—	5.9
52412	Other direct insurance carriers	27	Q	5 708	1 387	120	.6	2.5
524126	Direct property & casualty insurance carriers	23	Q	4 536	1 118	84	.7	.2
5242	Agencies, brokerages, & other insurance related activities	166	59 107	20 294	4 684	719	34.3	16.6
52421	Insurance agencies & brokerages	142	46 306	16 020	3 859	570	41.8	14.0
524210	Insurance agencies & brokerages	142	46 306	16 020	3 859	570	41.8	14.0
52429	Other insurance related activities	24	12 801	4 274	825	149	7.4	26.3
524291	Claims adjusting	17	4 073	1 502	375	55	21.2	.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	PUNTA GORDA, FL MSA							
52	Finance & insurance	169	N	38 050	9 066	1 262	3.7	8.6
522	Credit intermediation & related activities	80	N	18 025	4 627	709	1.3	1.3
5221	Depository credit intermediation	44	N	13 779	3 694	553	—	—
52211	Commercial banking	33	Q	11 693	3 229	472	—	—
522110	Commercial banking	33	Q	11 693	3 229	472	—	—
5222	Nondepository credit intermediation	27	D	D	D	c	D	D
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522292	Real estate credit	13	5 090	2 773	655	100	5.6	18.9
523	Securities intermediation & related activities	28	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	15 104	6 798	1 579	138	—	50.5
52312	Securities brokerage	20	15 104	6 798	1 579	138	—	50.5
523120	Securities brokerage	20	15 104	6 798	1 579	138	—	50.5
524	Insurance carriers & related activities	60	N	12 061	2 690	350	10.9	9.0
5241	Insurance carriers	13	N	4 683	1 056	112	1.4	1.4
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	47	27 278	7 378	1 634	238	17.5	14.2
52421	Insurance agencies & brokerages	44	D	D	D	c	D	D
524210	Insurance agencies & brokerages	44	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	SARASOTA—BRADENTON, FL MSA							
52	Finance & insurance	1 018	N	355 601	87 761	9 435	2.9	2.4
522	Credit intermediation & related activities	404	N	125 038	33 838	4 235	1.7	1.1
5221	Depository credit intermediation	270	N	106 324	29 715	3 671	—	.3
52211	Commercial banking	218	Q	95 886	27 136	3 238	—	.3
522110	Commercial banking	218	Q	95 886	27 136	3 238	—	.3
52212	Savings institutions	42	Q	7 006	1 728	307	—	—
522120	Savings institutions	42	Q	7 006	1 728	307	—	—
52213	Credit unions	10	20 235	3 432	851	126	—	—
522130	Credit unions	10	20 235	3 432	851	126	—	—
5222	Nondepository credit intermediation	89	60 037	14 256	3 217	414	9.5	11.0
52222	Sales financing	12	16 758	1 368	326	45	6.6	1.6
522220	Sales financing	12	16 758	1 368	326	45	6.6	1.6
52229	Other nondepository credit intermediation	77	43 279	12 888	2 891	369	10.6	14.6
522291	Consumer lending	16	9 168	1 886	431	64	15.8	6.1
522292	Real estate credit	48	30 872	10 289	2 290	268	8.1	18.1
522298	All other nondepository credit intermediation	13	3 239	713	170	37	19.3	5.3
5222981	Pawn shops	13	3 239	713	170	37	19.3	5.3
5223	Activities related to credit intermediation	45	17 083	4 458	906	150	52.6	3.2
52231	Mortgage & nonmortgage loan brokers	32	14 412	3 854	793	122	54.7	3.4
522310	Mortgage & nonmortgage loan brokers	32	14 412	3 854	793	122	54.7	3.4
52239	Other activities related to credit intermediation	13	2 671	604	113	28	41.0	2.2
522390	Other activities related to credit intermediation	13	2 671	604	113	28	41.0	2.2
523	Securities intermediation & related activities	187	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	93	168 079	66 721	17 106	829	.2	5.5
52311	Investment banking & securities dealing	12	D	D	D	b	D	D
523110	Investment banking & securities dealing	12	D	D	D	b	D	D
52312	Securities brokerage	79	159 295	64 131	16 419	780	.2	4.8
523120	Securities brokerage	79	159 295	64 131	16 419	780	.2	4.8
5239	Other financial investment activities	94	D	D	D	e	D	D
52391	Miscellaneous intermediation	18	D	D	D	b	D	D
523910	Miscellaneous intermediation	18	D	D	D	b	D	D
52392	Portfolio management	40	21 624	10 304	1 038	109	7.6	7.4
523920	Portfolio management	40	21 624	10 304	1 038	109	7.6	7.4
52393	Investment advice	22	6 229	1 011	321	51	19.3	9.6
523930	Investment advice	22	6 229	1 011	321	51	19.3	9.6
52399	All other financial investment activities	14	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SARASOTA—BRADENTON, FL MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	426	N	147 991	34 277	4 007	4.0	2.0
5241	Insurance carriers	114	N	77 317	18 248	1 958	—	.4
52411	Direct life, health, & medical insurance carriers	23	Q	D	D	e	D	D
524113	Direct life insurance carriers	19	Q	8 251	2 182	276	.2	—
52412	Other direct insurance carriers	89	Q	63 124	14 981	1 593	—	.5
524126	Direct property & casualty insurance carriers	68	Q	59 398	14 109	1 475	—	—
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	312	168 093	70 674	16 029	2 049	24.8	10.6
52421	Insurance agencies & brokerages	281	100 851	36 493	7 841	1 143	40.3	11.8
524210	Insurance agencies & brokerages	281	100 851	36 493	7 841	1 143	40.3	11.8
52429	Other insurance related activities	31	67 242	34 181	8 188	906	1.6	8.8
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	14	14 695	7 139	1 411	207	3.0	19.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	TALLAHASSEE, FL MSA							
52	Finance & insurance	434	N	141 596	35 575	4 263	3.0	3.4
522	Credit intermediation & related activities	168	N	57 261	15 274	2 154	.1	1.4
5221	Depository credit intermediation	101	N	45 460	12 542	1 755	—	.3
52211	Commercial banking	74	Q	33 177	9 452	1 298	—	—
522110	Commercial banking	74	Q	33 177	9 452	1 298	—	—
52213	Credit unions	26	D	D	D	e	D	D
522130	Credit unions	26	D	D	D	e	D	D
5222	Nondepository credit intermediation	54	73 388	10 959	2 531	362	.2	6.1
52222	Sales financing	11	51 099	5 258	1 435	183	—	—
522220	Sales financing	11	51 099	5 258	1 435	183	—	—
52229	Other nondepository credit intermediation	42	D	D	D	c	D	D
522291	Consumer lending	13	8 314	1 360	382	62	—	40.7
522292	Real estate credit	17	8 895	2 131	379	55	—	11.8
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	13	2 335	842	201	37	17.8	29.4
523	Securities intermediation & related activities	42	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	15	36 068	11 399	2 986	139	—	1.5
523120	Securities brokerage	15	36 068	11 399	2 986	139	—	1.5
5239	Other financial investment activities	26	D	D	D	b	D	D
52393	Investment advice	10	6 118	2 481	504	51	7.3	70.6
523930	Investment advice	10	6 118	2 481	504	51	7.3	70.6
524	Insurance carriers & related activities	221	N	67 982	16 251	1 858	5.1	4.0
5241	Insurance carriers	60	N	35 924	9 098	985	.8	2.9
52411	Direct life, health, & medical insurance carriers	24	Q	24 092	6 331	707	—	3.4
524113	Direct life insurance carriers	20	Q	D	D	e	D	D
52412	Other direct insurance carriers	36	Q	11 832	2 767	278	4.7	—
524126	Direct property & casualty insurance carriers	30	Q	8 475	2 011	197	5.8	—
5242	Agencies, brokerages, & other insurance related activities	161	95 391	32 058	7 153	873	27.0	10.1
52421	Insurance agencies & brokerages	133	81 692	25 976	5 924	721	28.8	7.9
524210	Insurance agencies & brokerages	133	81 692	25 976	5 924	721	28.8	7.9
52429	Other insurance related activities	28	13 699	6 082	1 229	152	16.4	23.0
524292	Third party administration of insurance & pension funds	11	8 704	3 598	648	86	14.1	33.0
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TAMPA-ST. PETERSBURG-CLEARWATER, FL MSA							
52	Finance & insurance	4 173	N	2 344 707	563 687	63 514	1.7	2.6
522	Credit intermediation & related activities	1 651	N	922 115	221 210	29 341	.5	4.0
5221	Depository credit intermediation	863	N	502 440	127 122	17 721	—	1.7
52211	Commercial banking	694	Q	447 372	113 659	15 454	—	.3
522110	Commercial banking	694	Q	447 372	113 659	15 454	—	.3
52212	Savings institutions	78	Q	17 420	4 350	669	—	5.9
522120	Savings institutions	78	Q	17 420	4 350	669	—	5.9
52213	Credit unions	91	294 105	37 648	9 113	1 598	—	15.5
522130	Credit unions	91	294 105	37 648	9 113	1 598	—	15.5
5222	Nondepository credit intermediation	554	2 366 038	259 618	54 479	6 423	.9	7.2
52222	Sales financing	101	413 536	51 650	12 717	1 296	1.4	7.5
522220	Sales financing	101	413 536	51 650	12 717	1 296	1.4	7.5
52229	Other nondepository credit intermediation	445	D	D	D	h	D	D
522291	Consumer lending	98	222 606	17 373	4 032	627	.4	19.8
522292	Real estate credit	253	1 436 290	119 007	25 274	2 792	.6	5.6
522298	All other nondepository credit intermediation	92	D	D	D	g	D	D
5222981	Pawn shops	73	18 796	4 230	1 023	218	16.8	7.1
5223	Activities related to credit intermediation	234	674 486	160 057	39 609	5 197	2.2	4.8
52231	Mortgage & nonmortgage loan brokers	139	60 116	19 104	3 569	511	13.8	21.2
522310	Mortgage & nonmortgage loan brokers	139	60 116	19 104	3 569	511	13.8	21.2
52232	Financial transactions processing, reserve, & clearinghouse act.	32	587 369	133 653	34 248	4 100	.3	2.4
522320	Financial transactions processing, reserve, & clearinghouse act.	32	587 369	133 653	34 248	4 100	.3	2.4
52239	Other activities related to credit intermediation	63	27 001	7 300	1 792	586	16.8	21.7
522390	Other activities related to credit intermediation	63	27 001	7 300	1 792	586	16.8	21.7
523	Securities intermediation & related activities	542	2 103 072	514 329	120 889	9 450	2.1	2.8
5231	Securities & commodity contracts intermediation & brokerage	277	1 304 765	389 853	94 853	5 941	1.1	3.2
52311	Investment banking & securities dealing	48	481 923	139 829	35 097	2 013	.6	1.8
523110	Investment banking & securities dealing	48	481 923	139 829	35 097	2 013	.6	1.8
52312	Securities brokerage	220	810 340	248 221	59 402	3 873	.7	4.0
523120	Securities brokerage	220	810 340	248 221	59 402	3 873	.7	4.0
5239	Other financial investment activities	265	798 307	124 476	26 036	3 509	3.7	2.2
52391	Miscellaneous intermediation	52	432 173	17 002	4 274	687	2.1	1.1
523910	Miscellaneous intermediation	52	432 173	17 002	4 274	687	2.1	1.1
52392	Portfolio management	82	269 603	70 534	16 784	1 648	4.1	2.6
523920	Portfolio management	82	269 603	70 534	16 784	1 648	4.1	2.6
52393	Investment advice	110	37 089	13 594	3 056	300	26.2	13.5
523930	Investment advice	110	37 089	13 594	3 056	300	26.2	13.5
52399	All other financial investment activities	21	59 442	23 346	1 922	f	—	1.2
523991	Trust, fiduciary, & custody activities	21	59 442	23 346	1 922	f	—	1.2
524	Insurance carriers & related activities	1 950	N	900 897	219 909	24 386	2.4	1.5
5241	Insurance carriers	547	N	578 500	142 973	15 231	.2	.5
52411	Direct life, health, & medical insurance carriers	200	Q	302 805	78 862	8 088	.1	.4
524113	Direct life insurance carriers	142	Q	201 061	53 319	5 150	—	.5
524114	Direct health & medical insurance carriers	58	Q	101 744	25 543	2 938	.2	—
52412	Other direct insurance carriers	336	Q	271 217	63 146	7 038	.1	.8
524126	Direct property & casualty insurance carriers	272	Q	254 113	59 192	6 559	—	.7
524127	Direct title insurance carriers	63	Q	D	D	e	D	D
52413	Reinsurance carriers	11	Q	4 478	965	105	19.8	6.5
524130	Reinsurance carriers	11	Q	4 478	965	105	19.8	6.5
5242	Agencies, brokerages, & other insurance related activities	1 403	1 225 648	322 397	76 936	9 155	15.4	7.3
52421	Insurance agencies & brokerages	1 240	887 767	212 224	50 634	6 316	19.3	8.4
524210	Insurance agencies & brokerages	1 240	887 767	212 224	50 634	6 316	19.3	8.4
52429	Other insurance related activities	163	337 881	110 173	26 302	2 839	5.3	4.5
524291	Claims adjusting	50	30 446	12 182	3 027	373	6.3	7.0
524292	Third party administration of insurance & pension funds	75	243 597	80 755	18 824	1 981	4.5	3.8
524298	All other insurance related activities	38	63 838	17 236	4 451	485	8.0	5.7
525	Funds, trusts, & other financial vehicles (part)	30	68 413	7 366	1 679	337	5.6	—
5259	Other investment pools & funds (part)	30	68 413	7 366	1 679	337	5.6	—
52593	Real Estate Investment Trusts (REITs)	30	68 413	7 366	1 679	337	5.6	—
525930	Real Estate Investment Trusts (REITs)	30	68 413	7 366	1 679	337	5.6	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WEST PALM BEACH–BOCA RATON, FL MSA							
52	Finance & insurance	2 343	N	1 062 500	268 227	21 323	4.1	14.6
522	Credit intermediation & related activities	808	N	348 687	87 239	9 103	2.2	22.0
5221	Depository credit intermediation	462	N	246 800	68 794	6 992	—	25.2
52211	Commercial banking	270	Q	134 564	36 458	3 899	—	2.5
522110	Commercial banking	270	Q	134 564	36 458	3 899	—	2.5
52212	Savings institutions	168	Q	101 651	29 838	2 735	—	46.3
522120	Savings institutions	168	Q	101 651	29 838	2 735	—	46.3
52213	Credit unions	24	55 521	10 585	2 498	358	—	.1
522130	Credit unions	24	55 521	10 585	2 498	358	—	.1
5222	Nondepository credit intermediation	240	475 748	85 325	15 417	1 672	10.1	9.7
52222	Sales financing	59	279 395	30 495	6 084	692	14.7	8.5
522220	Sales financing	59	279 395	30 495	6 084	692	14.7	8.5
52229	Other nondepository credit intermediation	179	D	D	D	f	D	D
522291	Consumer lending	26	31 111	5 777	1 145	83	4.0	8.1
522292	Real estate credit	106	108 435	36 495	5 782	645	1.5	17.3
522298	All other nondepository credit intermediation	46	D	D	D	c	D	D
5222981	Pawn shops	35	14 270	2 558	602	123	26.6	3.8
5223	Activities related to credit intermediation	106	49 607	16 562	3 028	439	16.5	5.1
52231	Mortgage & nonmortgage loan brokers	77	32 806	12 477	2 188	293	15.2	4.0
522310	Mortgage & nonmortgage loan brokers	77	32 806	12 477	2 188	293	15.2	4.0
52239	Other activities related to credit intermediation	23	11 059	2 679	556	88	29.1	7.2
522390	Other activities related to credit intermediation	23	11 059	2 679	556	88	29.1	7.2
523	Securities intermediation & related activities	575	1 295 350	433 835	109 510	5 520	5.4	15.0
5231	Securities & commodity contracts intermediation & brokerage	298	906 832	332 205	86 241	4 199	1.3	14.5
52311	Investment banking & securities dealing	57	163 184	54 768	12 914	852	1.7	26.9
523110	Investment banking & securities dealing	57	163 184	54 768	12 914	852	1.7	26.9
52312	Securities brokerage	229	737 935	274 711	72 539	3 285	1.0	11.8
523120	Securities brokerage	229	737 935	274 711	72 539	3 285	1.0	11.8
5239	Other financial investment activities	277	388 518	101 630	23 269	1 321	15.1	16.2
52391	Miscellaneous intermediation	76	79 393	8 912	1 759	161	50.6	13.7
523910	Miscellaneous intermediation	76	79 393	8 912	1 759	161	50.6	13.7
52392	Portfolio management	105	225 173	66 970	15 170	742	4.2	16.8
523920	Portfolio management	105	225 173	66 970	15 170	742	4.2	16.8
52393	Investment advice	76	43 386	14 123	3 012	249	20.9	11.9
523930	Investment advice	76	43 386	14 123	3 012	249	20.9	11.9
52399	All other financial investment activities	20	40 566	11 625	3 328	169	—	22.4
523991	Trust, fiduciary, & custody activities	20	40 566	11 625	3 328	169	—	22.4
524	Insurance carriers & related activities	952	N	278 205	71 045	6 583	5.9	3.7
5241	Insurance carriers	188	N	106 045	27 803	2 369	.3	.6
52411	Direct life, health, & medical insurance carriers	72	Q	63 126	17 022	1 475	—	.5
524113	Direct life insurance carriers	50	Q	47 866	12 685	1 059	—	—
524114	Direct health & medical insurance carriers	22	Q	15 260	4 337	416	—	2.3
52412	Other direct insurance carriers	114	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	94	Q	36 884	9 279	735	.2	.3
524127	Direct title insurance carriers	20	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	764	451 001	172 160	43 242	4 214	22.2	12.7
52421	Insurance agencies & brokerages	680	277 579	103 440	23 392	2 770	33.2	19.6
524210	Insurance agencies & brokerages	680	277 579	103 440	23 392	2 770	33.2	19.6
52429	Other insurance related activities	84	173 422	68 720	19 850	1 444	4.6	1.5
524291	Claims adjusting	25	7 873	3 655	1 037	122	17.5	7.6
524292	Third party administration of insurance & pension funds	30	154 561	61 237	18 010	1 198	1.8	.2
524298	All other insurance related activities	29	10 988	3 828	803	124	34.6	15.7
525	Funds, trusts, & other financial vehicles (part)	8	23 961	1 773	433	117	.9	—
	AREA OUTSIDE FLORIDA METROPOLITAN AREAS							
52	Finance & insurance	1 048	N	201 007	49 374	7 465	6.7	4.2
522	Credit intermediation & related activities	507	N	124 999	31 487	5 224	1.5	3.5
5221	Depository credit intermediation	369	N	D	D	h	D	D
52211	Commercial banking	291	Q	95 370	24 422	3 974	1.5	2.7
522110	Commercial banking	291	Q	95 370	24 422	3 974	1.5	2.7
52212	Savings institutions	33	Q	D	D	e	D	D
522120	Savings institutions	33	Q	D	D	e	D	D
52213	Credit unions	45	D	D	D	e	D	D
522130	Credit unions	45	D	D	D	e	D	D
5222	Nondepository credit intermediation	121	D	D	D	e	D	D
52222	Sales financing	19	D	D	D	b	D	D
522220	Sales financing	19	D	D	D	b	D	D
52229	Other nondepository credit intermediation	102	D	D	D	e	D	D
522291	Consumer lending	24	11 262	1 419	376	72	1.3	30.0
522292	Real estate credit	34	17 946	3 154	745	113	6.0	1.4
522298	All other nondepository credit intermediation	44	D	D	D	c	D	D
5222981	Pawn shops	34	D	D	D	b	D	D
5223	Activities related to credit intermediation	17	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	15	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	15	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE FLORIDA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	92	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	52	D	D	D	e	D	D
52312	Securities brokerage	43	51 142	19 913	4 989	264	.2	9.0
523120	Securities brokerage	43	51 142	19 913	4 989	264	.2	9.0
5239	Other financial investment activities	40	D	D	D	c	D	D
52391	Miscellaneous intermediation	16	8 215	1 773	401	64	7.9	4.8
523910	Miscellaneous intermediation	16	8 215	1 773	401	64	7.9	4.8
52392	Portfolio management	12	D	D	D	b	D	D
523920	Portfolio management	12	D	D	D	b	D	D
52393	Investment advice	10	1 169	210	43	14	43.0	4.4
523930	Investment advice	10	1 169	210	43	14	43.0	4.4
524	Insurance carriers & related activities	448	N	48 402	11 186	1 818	26.1	5.1
5241	Insurance carriers	52	N	9 450	2 358	277	1.6	.2
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	40	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	29	Q	D	D	b	D	D
524127	Direct title insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	396	123 964	38 952	8 828	1 541	47.2	9.3
52421	Insurance agencies & brokerages	372	D	D	D	g	D	D
524210	Insurance agencies & brokerages	372	D	D	D	g	D	D
52429	Other insurance related activities	24	D	D	D	b	D	D
524291	Claims adjusting	12	813	259	65	19	75.8	9.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

FLORIDA

Daytona Beach, FL MSA

Flagler County, FL

Volusia County, FL

Fort Lauderdale, FL PMSA

Broward County, FL

Fort Myers—Cape Coral, FL MSA

Lee County, FL

Fort Pierce—Port St. Lucie, FL MSA

Martin County, FL

St. Lucie County, FL

Fort Walton Beach, FL MSA

Okaloosa County, FL

Gainesville, FL MSA

Alachua County, FL

Jacksonville, FL MSA

Clay County, FL

Duval County, FL

Nassau County, FL

St. Johns County, FL

Lakeland—Winter Haven, FL MSA

Polk County, FL

Melbourne—Titusville—Palm Bay, FL MSA

Brevard County, FL

Miami—Fort Lauderdale, FL CMSA

Fort Lauderdale, FL PMSA

Broward County, FL

Miami, FL PMSA

Dade County, FL

Miami, FL PMSA

Dade County, FL

Naples, FL MSA

Collier County, FL

Ocala, FL MSA

Marion County, FL

Orlando, FL MSA

Lake County, FL

Orange County, FL

Osceola County, FL

Seminole County, FL

Panama City, FL MSA

Bay County, FL

Pensacola, FL MSA

Escambia County, FL

Santa Rosa County, FL

Punta Gorda, FL MSA

Charlotte County, FL

Sarasota—Bradenton, FL MSA

Manatee County, FL

Sarasota County, FL

Tallahassee, FL MSA

Gadsden County, FL

Leon County, FL

Tampa—St. Petersburg—Clearwater, FL MSA

Hernando County, FL

Hillsborough County, FL

Pasco County, FL

Pinellas County, FL

West Palm Beach—Boca Raton, FL MSA

Palm Beach County, FL

Georgia

1997

Issued January 2000

EC97F52A-GA

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

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Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	GEORGIA							
52	Finance & insurance	11 668	N	6 005 306	1 534 595	153 755	1.6	5.1
521	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
5211	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
52111	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
521110	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
522	Credit intermediation & related activities	5 580	23 252 816	2 605 703	676 311	79 840	.9	8.0
5221	Depository credit intermediation	2 548	11 682 604	1 582 942	426 918	52 022	.1	7.2
52211	Commercial banking	2 066	10 076 842	1 380 633	379 572	44 512	—	2.7
522110	Commercial banking	2 066	10 076 842	1 380 633	379 572	44 512	—	2.7
5221101	National commercial banks (banking)	1 085	5 833 455	784 056	224 892	24 963	—	1.7
5221102	State commercial banks (banking)	975	4 189 411	590 863	152 988	19 478	—	4.2
52212	Savings institutions	153	1 061 882	117 683	27 399	4 269	.4	51.3
522120	Savings institutions	153	1 061 882	117 683	27 399	4 269	.4	51.3
5221201	Savings institutions (federally chartered)	152	D	D	D	h	D	D
52213	Credit unions	329	543 880	84 626	19 947	3 241	—	4.5
522130	Credit unions	329	543 880	84 626	19 947	3 241	—	4.5
5221301	Credit unions (federally chartered)	214	336 833	54 133	12 990	2 170	—	4.2
5221309	Credit unions (not federally chartered)	115	207 047	30 493	6 957	1 071	—	5.0
5222	Nondepository credit intermediation	2 475	7 620 926	775 658	193 734	20 261	1.2	12.5
52221	Credit card issuing	17	D	D	D	g	D	D
522210	Credit card issuing	17	D	D	D	g	D	D
52222	Sales financing	458	3 717 208	272 089	73 903	5 988	.9	12.8
522220	Sales financing	458	3 717 208	272 089	73 903	5 988	.9	12.8
52229	Other nondepository credit intermediation	2 000	D	D	D	j	D	D
522291	Consumer lending	833	693 461	129 016	32 149	4 399	2.4	38.1
522292	Real estate credit	645	989 036	269 195	60 185	6 591	1.0	16.0
522293	International trade financing	7	D	D	D	c	D	D
522294	Secondary market financing	6	258 260	4 658	1 478	65	—	—
522298	All other nondepository credit intermediation	509	636 204	66 477	16 878	2 003	4.1	7.7
5222981	Pawn shops	414	112 461	24 377	5 885	1 265	21.6	8.7
5223	Activities related to credit intermediation	557	3 949 286	247 103	55 659	7 557	2.9	1.9
52231	Mortgage & nonmortgage loan brokers	340	199 785	82 420	16 164	1 955	16.5	11.0
522310	Mortgage & nonmortgage loan brokers	340	199 785	82 420	16 164	1 955	16.5	11.0
52232	Financial transactions processing, reserve, & clearinghouse act.	38	3 619 531	124 879	29 317	4 151	2.2	.8
522320	Financial transactions processing, reserve, & clearinghouse act.	38	3 619 531	124 879	29 317	4 151	2.2	.8
52239	Other activities related to credit intermediation	179	129 970	39 804	10 178	1 451	2.7	17.8
522390	Other activities related to credit intermediation	179	129 970	39 804	10 178	1 451	2.7	17.8
523	Securities intermediation & related activities	1 184	2 744 334	873 191	226 417	10 218	5.6	15.1
5231	Securities & commodity contracts intermediation & brokerage	520	1 651 538	573 106	158 431	5 827	1.2	10.5
52311	Investment banking & securities dealing	75	295 675	74 338	26 902	708	1.4	2.1
523110	Investment banking & securities dealing	75	295 675	74 338	26 902	708	1.4	2.1
52312	Securities brokerage	424	1 337 048	494 918	130 670	5 035	1.1	12.5
523120	Securities brokerage	424	1 337 048	494 918	130 670	5 035	1.1	12.5
52314	Commodity contracts brokerage	16	17 092	3 182	679	61	3.4	—
523140	Commodity contracts brokerage	16	17 092	3 182	679	61	3.4	—
5239	Other financial investment activities	664	1 092 796	300 085	67 986	4 391	12.1	22.1
52391	Miscellaneous intermediation	142	185 437	24 330	4 355	517	48.6	21.2
523910	Miscellaneous intermediation	142	185 437	24 330	4 355	517	48.6	21.2
52392	Portfolio management	274	692 303	201 373	45 781	2 382	2.3	27.5
523920	Portfolio management	274	692 303	201 373	45 781	2 382	2.3	27.5
52393	Investment advice	211	181 773	58 900	14 186	1 099	14.2	6.0
523930	Investment advice	211	181 773	58 900	14 186	1 099	14.2	6.0
52399	All other financial investment activities	37	33 283	15 482	3 664	393	1.5	3.1
523991	Trust, fiduciary, & custody activities	37	33 283	15 482	3 664	393	1.5	3.1
524	Insurance carriers & related activities	4 811	N	2 444 364	611 971	61 541	1.9	2.0
5241	Insurance carriers	1 148	N	1 653 360	422 258	40 517	—	.8
52411	Direct life, health, & medical insurance carriers	486	Q	805 640	211 330	21 559	—	.5
524113	Direct life insurance carriers	408	Q	616 952	161 823	16 984	—	.2
524114	Direct health & medical insurance carriers	78	Q	188 688	49 507	4 575	.1	2.0
52412	Other direct insurance carriers	643	Q	826 675	205 747	18 530	—	1.5
524126	Direct property & casualty insurance carriers	623	Q	817 763	203 694	18 325	—	1.5
524127	Direct title insurance carriers	16	Q	8 006	1 830	189	3.1	2.7
52413	Reinsurance carriers	19	Q	21 045	5 181	428	.9	.7
524130	Reinsurance carriers	19	Q	21 045	5 181	428	.9	.7
5242	Agencies, brokerages, & other insurance related activities	3 663	2 515 544	791 004	189 713	21 024	20.0	13.4
52421	Insurance agencies & brokerages	3 230	1 811 116	525 869	126 757	14 742	25.2	9.5
524210	Insurance agencies & brokerages	3 230	1 811 116	525 869	126 757	14 742	25.2	9.5
52429	Other insurance related activities	433	704 428	265 135	62 956	6 282	6.8	23.5
524291	Claims adjusting	158	150 269	86 242	21 213	2 114	7.2	43.0
524292	Third party administration of insurance & pension funds	191	421 194	125 774	28 647	2 979	7.0	13.1
524298	All other insurance related activities	84	132 965	53 119	13 096	1 189	5.9	34.4
525	Funds, trusts, & other financial vehicles (part)	92	796 257	36 931	8 954	1 115	.1	2.4
5259	Other investment pools & funds (part)	92	796 257	36 931	8 954	1 115	.1	2.4
52593	Real Estate Investment Trusts (REITs)	92	796 257	36 931	8 954	1 115	.1	2.4
525930	Real Estate Investment Trusts (REITs)	92	796 257	36 931	8 954	1 115	.1	2.4

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALBANY, GA MSA							
52	Finance & insurance	195	N	47 251	11 224	1 528	2.3	3.9
522	Credit intermediation & related activities	91	N	24 852	6 052	914	—	6.2
5221	Depository credit intermediation	37	N	19 814	4 798	710	—	—
52211	Commercial banking	28	Q	16 107	3 897	544	—	—
522110	Commercial banking	28	Q	16 107	3 897	544	—	—
5222	Nondepository credit intermediation	50	27 869	4 855	1 212	195	—	33.2
52222	Sales financing	11	12 243	1 520	348	50	—	42.2
522220	Sales financing	11	12 243	1 520	348	50	—	42.2
52229	Other nondepository credit intermediation	39	15 626	3 335	864	145	—	26.2
522291	Consumer lending	20	8 319	1 799	464	80	—	20.8
522298	All other nondepository credit intermediation	10	2 792	344	90	23	—	5.9
5222981	Pawn shops	10	2 792	344	90	23	—	5.9
523	Securities intermediation & related activities	17	14 909	5 803	1 271	84	.3	1.2
524	Insurance carriers & related activities	87	N	16 596	3 901	530	5.0	1.7
5241	Insurance carriers	25	N	9 778	2 336	286	—	—
52411	Direct life, health, & medical insurance carriers	15	Q	7 963	1 848	246	—	—
524113	Direct life insurance carriers	13	Q	D	D	c	D	D
52412	Other direct insurance carriers	10	Q	1 815	488	40	—	—
524126	Direct property & casualty insurance carriers	10	Q	1 815	488	40	—	—
5242	Agencies, brokerages, & other insurance related activities	62	18 423	6 818	1 565	244	39.0	13.3
52421	Insurance agencies & brokerages	56	16 589	5 859	1 303	214	37.6	14.5
524210	Insurance agencies & brokerages	56	16 589	5 859	1 303	214	37.6	14.5
	ATHENS, GA MSA							
52	Finance & insurance	217	N	53 024	13 053	1 623	3.4	1.3
522	Credit intermediation & related activities	109	N	28 245	7 117	1 051	.2	1.4
5221	Depository credit intermediation	61	N	22 440	5 708	837	—	—
52211	Commercial banking	55	Q	21 798	5 549	800	—	—
522110	Commercial banking	55	Q	21 798	5 549	800	—	—
5222	Nondepository credit intermediation	42	91 059	5 414	1 317	196	.3	3.7
52229	Other nondepository credit intermediation	35	D	D	D	c	D	D
522291	Consumer lending	19	9 585	1 659	404	70	—	17.0
522292	Real estate credit	11	D	D	D	b	D	D
523	Securities intermediation & related activities	24	29 364	11 071	2 896	143	5.3	1.7
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	16	26 651	10 452	2 762	111	—	1.9
523120	Securities brokerage	16	26 651	10 452	2 762	111	—	1.9
524	Insurance carriers & related activities	84	N	13 708	3 040	429	9.2	.9
5241	Insurance carriers	22	N	7 576	1 725	212	—	—
52411	Direct life, health, & medical insurance carriers	12	Q	6 278	1 418	181	—	—
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	10	Q	1 298	307	31	—	—
524126	Direct property & casualty insurance carriers	10	Q	1 298	307	31	—	—
5242	Agencies, brokerages, & other insurance related activities	62	21 377	6 132	1 315	217	54.4	5.4
52421	Insurance agencies & brokerages	54	19 751	5 416	1 151	193	57.5	3.8
524210	Insurance agencies & brokerages	54	19 751	5 416	1 151	193	57.5	3.8
	ATLANTA, GA MSA							
52	Finance & insurance	6 635	N	4 631 518	1 193 960	106 699	1.4	5.5
521	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
5211	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
52111	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
521110	Monetary authorities—central bank	1	1 467 305	45 117	10 942	1 041	—	—
522	Credit intermediation & related activities	2 860	N	1 862 338	490 741	51 635	1.0	8.4
5221	Depository credit intermediation	1 196	N	996 532	279 601	30 023	.1	8.6
52211	Commercial banking	971	Q	861 688	248 043	25 284	—	2.2
522110	Commercial banking	971	Q	861 688	248 043	25 284	—	2.2
52212	Savings institutions	72	Q	84 984	19 879	3 060	.6	64.8
522120	Savings institutions	72	Q	84 984	19 879	3 060	.6	64.8
52213	Credit unions	153	331 500	49 860	11 679	1 679	—	3.2
522130	Credit unions	153	331 500	49 860	11 679	1 679	—	3.2
5222	Nondepository credit intermediation	1 236	6 722 069	640 819	160 821	14 974	1.0	11.9
52221	Credit card issuing	10	D	D	D	f	D	D
522210	Credit card issuing	10	D	D	D	f	D	D
52222	Sales financing	250	3 333 155	240 322	66 697	4 952	.9	11.7
522220	Sales financing	250	3 333 155	240 322	66 697	4 952	.9	11.7
52229	Other nondepository credit intermediation	976	D	D	D	i	D	D
522291	Consumer lending	265	457 006	81 812	20 480	2 265	1.5	50.2
522292	Real estate credit	457	865 716	240 671	53 022	5 642	1.0	15.5
522298	All other nondepository credit intermediation	241	D	D	D	g	D	D
5222981	Pawn shops	189	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ATLANTA, GA MSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation	428	3 873 028	224 987	50 319	6 638	2.9	1.8
52231	Mortgage & nonmortgage loan brokers	269	170 025	72 394	13 985	1 617	17.3	11.6
522310	Mortgage & nonmortgage loan brokers	269	170 025	72 394	13 985	1 617	17.3	11.6
52232	Financial transactions processing, reserve, & clearinghouse act.....	34	3 618 298	124 288	29 207	4 133	2.2	.8
522320	Financial transactions processing, reserve, & clearinghouse act.....	34	3 618 298	124 288	29 207	4 133	2.2	.8
52239	Other activities related to credit intermediation	125	84 705	28 305	7 127	888	2.9	24.2
522390	Other activities related to credit intermediation	125	84 705	28 305	7 127	888	2.9	24.2
523	Securities intermediation & related activities	871	2 420 979	755 770	198 572	8 355	5.5	16.4
5231	Securities & commodity contracts intermediation & brokerage	353	1 411 818	476 655	135 235	4 602	1.2	11.6
52311	Investment banking & securities dealing	61	287 072	71 910	26 325	629	1.2	2.2
523110	Investment banking & securities dealing	61	287 072	71 910	26 325	629	1.2	2.2
52312	Securities brokerage	277	1 108 292	401 853	108 214	3 910	1.1	14.2
523120	Securities brokerage	277	1 108 292	401 853	108 214	3 910	1.1	14.2
52314	Commodity contracts brokerage	11	D	D	D	b	D	D
523140	Commodity contracts brokerage	11	D	D	D	b	D	D
5239	Other financial investment activities	518	1 009 161	279 115	63 337	3 753	11.5	23.2
52391	Miscellaneous intermediation	97	158 311	18 792	3 210	358	49.6	23.0
523910	Miscellaneous intermediation	97	158 311	18 792	3 210	358	49.6	23.0
52392	Portfolio management	228	675 662	195 642	44 482	2 214	1.9	27.8
523920	Portfolio management	228	675 662	195 642	44 482	2 214	1.9	27.8
52393	Investment advice	181	156 944	55 659	13 532	995	15.7	6.3
523930	Investment advice	181	156 944	55 659	13 532	995	15.7	6.3
52399	All other financial investment activities	12	18 244	9 022	2 113	186	2.4	1.6
523991	Trust, fiduciary, & custody activities	12	18 244	9 022	2 113	186	2.4	1.6
524	Insurance carriers & related activities	2 829	N	1 938 327	486 787	44 806	1.4	2.3
5241	Insurance carriers	802	N	1 300 334	333 313	29 651	—	1.1
52411	Direct life, health, & medical insurance carriers	305	Q	570 030	151 415	14 524	—	.6
524113	Direct life insurance carriers	256	Q	442 706	118 118	11 612	—	.2
524114	Direct health & medical insurance carriers	49	Q	127 324	33 297	2 912	.1	3.2
52412	Other direct insurance carriers	480	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	465	Q	700 851	174 769	14 513	—	1.8
524127	Direct title insurance carriers	11	Q	D	D	c	D	D
52413	Reinsurance carriers	17	Q	D	D	e	D	D
524130	Reinsurance carriers	17	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	2 027	2 053 958	637 993	153 474	15 155	13.9	14.2
52421	Insurance agencies & brokerages	1 720	1 398 514	391 742	95 133	9 529	18.1	9.5
524210	Insurance agencies & brokerages	1 720	1 398 514	391 742	95 133	9 529	18.1	9.5
52429	Other insurance related activities	307	655 444	246 251	58 341	5 626	4.7	24.2
524291	Claims adjusting	83	132 178	78 152	19 127	1 831	5.3	48.2
524292	Third party administration of insurance & pension funds	151	392 139	115 710	26 304	2 635	4.4	12.6
524298	All other insurance related activities	73	131 127	52 389	12 910	1 160	5.1	34.6
525	Funds, trusts, & other financial vehicles (part)	74	546 418	29 966	6 918	862	—	3.5
5259	Other investment pools & funds (part)	74	546 418	29 966	6 918	862	—	3.5
52593	Real Estate Investment Trusts (REITs)	74	546 418	29 966	6 918	862	—	3.5
525930	Real Estate Investment Trusts (REITs)	74	546 418	29 966	6 918	862	—	3.5
	AUGUSTA-AIKEN, GA-SC MSA							
52	Finance & insurance	613	N	148 722	35 798	4 952	1.8	1.9
522	Credit intermediation & related activities	341	N	76 472	18 856	2 854	.4	4.1
5221	Depository credit intermediation	180	N	60 344	14 929	2 207	—	.9
52211	Commercial banking	129	Q	41 092	10 387	1 549	—	—
522110	Commercial banking	129	Q	41 092	10 387	1 549	—	—
52212	Savings institutions	21	Q	D	D	e	D	D
522120	Savings institutions	21	Q	D	D	e	D	D
52213	Credit unions	30	D	D	D	e	D	D
522130	Credit unions	30	D	D	D	e	D	D
5222	Nondepository credit intermediation	140	75 517	14 440	3 477	574	1.6	19.0
52222	Sales financing	18	15 794	2 056	525	69	—	16.4
522220	Sales financing	18	15 794	2 056	525	69	—	16.4
52229	Other nondepository credit intermediation	122	59 723	12 384	2 952	505	2.0	19.6
522291	Consumer lending	65	24 193	4 315	1 021	196	.1	14.1
522292	Real estate credit	33	26 991	6 903	1 639	235	1.3	30.8
522298	All other nondepository credit intermediation	24	8 539	1 166	292	74	9.6	—
5222981	Pawn shops	22	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	8 362	1 688	450	73	7.7	12.8
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	20	D	D	D	c	D	D
523120	Securities brokerage	20	D	D	D	c	D	D
5239	Other financial investment activities	20	10 888	1 613	373	64	22.6	6.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AUGUSTA-AIKEN, GA-SC MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	225	N	48 273	10 897	1 674	3.4	.7
5241	Insurance carriers	59	N	32 019	7 160	1 076	.1	—
52411	Direct life, health, & medical insurance carriers	28	Q	27 346	6 041	1 021	—	—
524113	Direct life insurance carriers	22	Q	D	D	f	D	D
52412	Other direct insurance carriers	31	Q	4 673	1 119	55	.8	—
524126	Direct property & casualty insurance carriers	29	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	166	39 884	16 254	3 737	598	44.5	8.8
52421	Insurance agencies & brokerages	150	36 356	13 961	3 262	536	45.5	9.6
524210	Insurance agencies & brokerages	150	36 356	13 961	3 262	536	45.5	9.6
52429	Other insurance related activities	16	3 528	2 293	475	62	34.4	.7
524291	Claims adjusting	10	1 699	779	194	27	28.4	1.5
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D
	CHATTANOOGA, TN-GA MSA							
52	Finance & insurance	729	N	426 458	112 555	12 204	.7	2.4
522	Credit intermediation & related activities	376	N	98 760	25 654	3 382	.6	7.9
5221	Depository credit intermediation	210	N	74 882	20 303	2 567	.3	3.7
52211	Commercial banking	161	Q	65 324	18 048	2 163	—	3.6
522110	Commercial banking	161	Q	65 324	18 048	2 163	—	3.6
52213	Credit unions	47	D	D	D	e	D	D
522130	Credit unions	47	D	D	D	e	D	D
5222	Nondepository credit intermediation	123	156 187	19 178	4 377	638	.6	19.6
52222	Sales financing	21	84 087	4 791	1 164	151	.5	4.0
522220	Sales financing	21	84 087	4 791	1 164	151	.5	4.0
52229	Other nondepository credit intermediation	102	72 100	14 387	3 213	487	.8	37.9
522291	Consumer lending	40	20 299	3 368	850	149	—	20.4
522292	Real estate credit	35	43 308	9 386	1 954	246	.8	53.3
522298	All other nondepository credit intermediation	27	8 493	1 633	409	92	3.2	.7
5222981	Pawn shops	25	D	D	D	b	D	D
5223	Activities related to credit intermediation	43	12 349	4 700	974	177	9.1	17.4
52231	Mortgage & nonmortgage loan brokers	17	4 234	2 350	430	85	18.9	—
522310	Mortgage & nonmortgage loan brokers	17	4 234	2 350	430	85	18.9	—
52239	Other activities related to credit intermediation	26	8 115	2 350	544	92	4.0	26.5
522390	Other activities related to credit intermediation	26	8 115	2 350	544	92	4.0	26.5
523	Securities intermediation & related activities	62	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	32	D	D	D	e	D	D
52312	Securities brokerage	28	44 086	17 212	4 470	260	—	.6
523120	Securities brokerage	28	44 086	17 212	4 470	260	—	.6
5239	Other financial investment activities	30	D	D	D	c	D	D
52392	Portfolio management	14	18 545	8 089	3 998	86	7.2	9.7
523920	Portfolio management	14	18 545	8 089	3 998	86	7.2	9.7
524	Insurance carriers & related activities	290	N	298 899	77 766	8 378	.7	1.5
5241	Insurance carriers	86	N	271 682	71 443	7 486	—	1.3
52411	Direct life, health, & medical insurance carriers	44	Q	262 106	68 966	7 243	—	—
524113	Direct life insurance carriers	32	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	h	D	D
52412	Other direct insurance carriers	42	Q	9 576	2 477	243	1.6	56.5
524126	Direct property & casualty insurance carriers	37	Q	8 751	2 290	210	.3	59.1
5242	Agencies, brokerages, & other insurance related activities	204	92 281	27 217	6 323	892	28.0	8.8
52421	Insurance agencies & brokerages	184	86 899	24 315	5 620	786	28.6	9.3
524210	Insurance agencies & brokerages	184	86 899	24 315	5 620	786	28.6	9.3
52429	Other insurance related activities	20	5 382	2 902	703	106	17.2	1.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLUMBUS, GA—AL MSA							
52	Finance & insurance	391	N	218 007	58 361	6 620	.7	1.1
522	Credit intermediation & related activities	212	N	66 856	17 359	2 598	.4	4.0
5221	Depository credit intermediation	95	N	45 922	11 918	1 784	—	1.7
52211	Commercial banking	76	Q	42 510	11 099	1 624	—	1.3
522110	Commercial banking	76	Q	42 510	11 099	1 624	—	1.3
52213	Credit unions	19	20 788	3 412	819	160	—	11.5
522130	Credit unions	19	20 788	3 412	819	160	—	11.5
5222	Nondepository credit intermediation	100	87 269	19 297	5 111	753	1.6	16.3
52222	Sales financing	24	33 264	3 839	874	115	3.7	8.8
522220	Sales financing	24	33 264	3 839	874	115	3.7	8.8
52229	Other nondepository credit intermediation	75	D	D	D	e	D	D
522291	Consumer lending	28	18 716	3 332	787	154	—	28.5
522292	Real estate credit	24	15 867	4 645	1 300	161	.4	33.6
522298	All other nondepository credit intermediation	23	D	D	D	c	D	D
5222981	Pawn shops	23	D	D	D	c	D	D
5223	Activities related to credit intermediation	17	5 250	1 637	330	61	10.5	—
523	Securities intermediation & related activities	31	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	31 554	12 874	3 260	172	2.8	.5
52312	Securities brokerage	13	31 554	12 874	3 260	172	2.8	.5
523120	Securities brokerage	13	31 554	12 874	3 260	172	2.8	.5
5239	Other financial investment activities	18	D	D	D	c	D	D
524	Insurance carriers & related activities	147	N	133 052	36 513	3 681	.7	.3
5241	Insurance carriers	33	N	123 428	34 084	3 355	—	.1
52411	Direct life, health, & medical insurance carriers	15	Q	120 549	33 416	h	—	—
524113	Direct life insurance carriers	11	Q	D	D	g	D	D
52412	Other direct insurance carriers	18	Q	2 879	668	59	—	11.4
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	114	28 867	9 624	2 429	326	49.2	9.3
52421	Insurance agencies & brokerages	102	27 185	8 665	2 147	292	51.6	8.7
524210	Insurance agencies & brokerages	102	27 185	8 665	2 147	292	51.6	8.7
52429	Other insurance related activities	12	1 682	959	282	34	10.1	18.8
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	MACON, GA MSA							
52	Finance & insurance	511	N	215 907	53 546	7 172	.9	3.5
522	Credit intermediation & related activities	261	N	81 190	20 273	2 979	.3	12.3
5221	Depository credit intermediation	111	N	49 607	12 857	1 851	—	1.5
52211	Commercial banking	77	Q	34 288	9 312	1 285	—	2.1
522110	Commercial banking	77	Q	34 288	9 312	1 285	—	2.1
52212	Savings institutions	10	Q	D	D	c	D	D
522120	Savings institutions	10	Q	D	D	c	D	D
52213	Credit unions	24	D	D	D	e	D	D
522130	Credit unions	24	D	D	D	e	D	D
5222	Nondepository credit intermediation	128	167 698	18 923	4 150	670	.6	36.8
52222	Sales financing	26	122 636	10 291	2 099	304	—	48.1
522220	Sales financing	26	122 636	10 291	2 099	304	—	48.1
52229	Other nondepository credit intermediation	102	45 062	8 632	2 051	366	2.2	6.1
522291	Consumer lending	47	19 910	3 643	885	154	—	6.6
522292	Real estate credit	29	14 806	2 876	642	106	.2	9.2
522298	All other nondepository credit intermediation	26	10 346	2 113	524	106	9.1	.6
5222981	Pawn shops	25	D	D	D	c	D	D
5223	Activities related to credit intermediation	22	42 615	12 660	3 266	e	1.0	2.3
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	c	D	D
523	Securities intermediation & related activities	27	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	c	D	D
52312	Securities brokerage	18	32 935	12 588	3 280	156	.3	3.2
523120	Securities brokerage	18	32 935	12 588	3 280	156	.3	3.2
524	Insurance carriers & related activities	221	N	117 358	29 035	3 955	1.1	.3
5241	Insurance carriers	55	N	101 368	25 189	3 359	—	—
52411	Direct life, health, & medical insurance carriers	27	Q	18 312	4 939	674	—	—
524113	Direct life insurance carriers	24	Q	16 984	4 664	647	—	—
52412	Other direct insurance carriers	28	Q	83 056	20 250	h	—	—
524126	Direct property & casualty insurance carriers	28	Q	83 056	20 250	h	—	—
5242	Agencies, brokerages, & other insurance related activities	166	44 837	15 990	3 846	596	37.2	11.6
52421	Insurance agencies & brokerages	147	37 513	13 348	3 252	475	41.5	9.8
524210	Insurance agencies & brokerages	147	37 513	13 348	3 252	475	41.5	9.8
52429	Other insurance related activities	19	7 324	2 642	594	121	15.5	20.5
524291	Claims adjusting	13	3 209	1 251	322	51	33.9	3.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAVANNAH, GA MSA							
52	Finance & insurance	438	N	112 693	27 080	3 469	3.0	5.4
522	Credit intermediation & related activities	207	N	45 153	12 243	1 736	.6	9.1
5221	Depository credit intermediation	98	N	33 601	9 553	1 285	—	5.3
52211	Commercial banking	71	Q	30 565	8 919	1 158	—	4.9
522110	Commercial banking	71	Q	30 565	8 919	1 158	—	4.9
52213	Credit unions	18	D	D	D	b	D	D
522130	Credit unions	18	D	D	D	b	D	D
5222	Nondepository credit intermediation	92	95 377	10 411	2 462	388	.2	19.1
52222	Sales financing	14	50 773	2 390	581	76	—	5.0
522220	Sales financing	14	50 773	2 390	581	76	—	5.0
52229	Other nondepository credit intermediation	78	44 604	8 021	1 881	312	.4	35.1
522291	Consumer lending	32	22 272	2 626	683	109	.6	53.3
522292	Real estate credit	21	15 104	3 108	643	110	—	24.5
522298	All other nondepository credit intermediation	25	7 228	2 287	555	93	.6	1.4
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	17	4 467	1 141	228	63	43.8	.9
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	51 767	21 360	4 475	237	1.1	10.9
52312	Securities brokerage	17	49 773	20 906	4 327	218	1.1	11.3
523120	Securities brokerage	17	49 773	20 906	4 327	218	1.1	11.3
5239	Other financial investment activities	19	D	D	D	c	D	D
524	Insurance carriers & related activities	184	N	40 847	9 127	1 346	5.3	1.4
5241	Insurance carriers	45	N	21 028	4 424	690	—	—
52411	Direct life, health, & medical insurance carriers	22	Q	12 792	2 363	342	—	—
524113	Direct life insurance carriers	19	Q	D	D	e	D	D
52412	Other direct insurance carriers	22	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	139	53 503	19 819	4 703	656	36.3	9.4
52421	Insurance agencies & brokerages	112	46 510	16 555	3 878	546	38.9	8.7
524210	Insurance agencies & brokerages	112	46 510	16 555	3 878	546	38.9	8.7
52429	Other insurance related activities	27	6 993	3 264	825	110	18.7	13.5
524291	Claims adjusting	18	5 001	2 380	596	81	17.1	—
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D
	AREA OUTSIDE GEORGIA METROPOLITAN AREAS							
52	Finance & insurance	2 784	N	599 188	146 726	22 373	4.2	6.0
522	Credit intermediation & related activities	1 573	N	D	D	j	D	D
5221	Depository credit intermediation	809	N	D	D	j	D	D
52211	Commercial banking	670	Q	328 166	81 453	12 210	.1	5.0
522110	Commercial banking	670	Q	328 166	81 453	12 210	.1	5.0
52212	Savings institutions	61	Q	D	D	f	D	D
522120	Savings institutions	61	Q	D	D	f	D	D
52213	Credit unions	78	D	D	D	f	D	D
522130	Credit unions	78	D	D	D	f	D	D
5222	Nondepository credit intermediation	715	371 894	64 439	15 901	2 627	5.0	8.2
52222	Sales financing	116	D	D	D	e	D	D
522220	Sales financing	116	D	D	D	e	D	D
52229	Other nondepository credit intermediation	593	D	D	D	g	D	D
522291	Consumer lending	373	142 455	31 248	7 766	1 435	6.6	7.7
522292	Real estate credit	67	42 819	9 087	2 459	280	.4	8.8
522298	All other nondepository credit intermediation	153	D	D	D	f	D	D
5222981	Pawn shops	116	D	D	D	e	D	D
5223	Activities related to credit intermediation	49	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	26	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	26	D	D	D	c	D	D
52239	Other activities related to credit intermediation	21	D	D	D	c	D	D
522390	Other activities related to credit intermediation	21	D	D	D	c	D	D
523	Securities intermediation & related activities	143	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	72	D	D	D	e	D	D
52312	Securities brokerage	61	D	D	D	c	D	D
523120	Securities brokerage	61	D	D	D	c	D	D
5239	Other financial investment activities	71	39 545	5 831	1 257	207	26.1	12.3
52391	Miscellaneous intermediation	22	D	D	D	b	D	D
523910	Miscellaneous intermediation	22	D	D	D	b	D	D
52392	Portfolio management	21	6 572	2 090	504	82	30.4	12.5
523920	Portfolio management	21	6 572	2 090	504	82	30.4	12.5
52393	Investment advice	15	18 214	1 508	245	b	3.5	5.9
523930	Investment advice	15	18 214	1 508	245	b	3.5	5.9
52399	All other financial investment activities	13	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE GEORGIA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 066	N	D	D	i	D	D
5241	Insurance carriers	120	N	60 453	14 601	1 914	.2	.1
52411	Direct life, health, & medical insurance carriers	67	Q	D	D	g	D	D
524113	Direct life insurance carriers	57	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	10	Q	D	D	b	D	D
52412	Other direct insurance carriers	52	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	51	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	946	D	D	D	h	D	D
52421	Insurance agencies & brokerages	906	231 959	71 408	17 015	3 009	53.2	9.4
524210	Insurance agencies & brokerages	906	231 959	71 408	17 015	3 009	53.2	9.4
52429	Other insurance related activities	40	D	D	D	e	D	D
524291	Claims adjusting	18	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	14	20 393	5 844	1 460	198	52.5	13.3
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

GEORGIA

Albany, GA MSA

Dougherty County, GA
Lee County, GA

Athens, GA MSA

Clarke County, GA
Madison County, GA
Oconee County, GA

Atlanta, GA MSA

Barrow County, GA
Bartow County, GA
Carroll County, GA
Cherokee County, GA
Clayton County, GA
Cobb County, GA
Coweta County, GA
DeKalb County, GA
Douglas County, GA
Fayette County, GA
Forsyth County, GA
Fulton County, GA
Gwinnett County, GA
Henry County, GA
Newton County, GA
Paulding County, GA
Pickens County, GA
Rockdale County, GA
Spalding County, GA
Walton County, GA

Augusta—Aiken, GA—SC MSA

Columbia County, GA
McDuffie County, GA
Richmond County, GA
Aiken County, SC
Edgefield County, SC

Chattanooga, TN—GA MSA

Catoosa County, GA
Dade County, GA
Walker County, GA
Hamilton County, TN
Marion County, TN

Columbus, GA—AL MSA

Russell County, AL
Chattahoochee County, GA
Harris County, GA
Muscogee County, GA

Macon, GA MSA

Bibb County, GA
Houston County, GA
Jones County, GA
Peach County, GA
Twiggs County, GA

Savannah, GA MSA

Bryan County, GA
Chatham County, GA
Effingham County, GA

Hawaii

1997

Issued January 2000

EC97F52A-HI

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HAWAII							
52	Finance & insurance	1 573	N	775 139	194 081	21 757	1.0	1.8
522	Credit intermediation & related activities	863	2 921 138	417 657	107 641	13 293	.2	1.8
5221	Depository credit intermediation	592	2 595 952	362 337	94 099	11 748	—	.6
52211	Commercial banking	300	1 691 491	264 080	69 605	8 157	—	—
522110	Commercial banking	300	1 691 491	264 080	69 605	8 157	—	—
5221101	National commercial banks (banking)	58	D	D	D	f	D	D
5221102	State commercial banks (banking)	242	D	D	D	i	D	D
52212	Savings institutions	156	627 286	60 353	15 224	2 238	—	—
522120	Savings institutions	156	627 286	60 353	15 224	2 238	—	—
5221201	Savings institutions (federally chartered)	128	D	D	D	g	D	D
5221203	Savings institutions (not federally chartered)	28	D	D	D	e	D	D
52213	Credit unions	136	277 175	37 904	9 270	1 353	—	6.0
522130	Credit unions	136	277 175	37 904	9 270	1 353	—	6.0
5221301	Credit unions (federally chartered)	132	262 869	35 852	8 767	1 273	—	6.3
5222	Nondepository credit intermediation	193	294 069	45 103	11 261	1 199	.6	10.5
52222	Sales financing	41	113 490	9 938	2 281	250	—	3.3
522220	Sales financing	41	113 490	9 938	2 281	250	—	3.3
52229	Other nondepository credit intermediation	150	D	D	D	f	D	D
522291	Consumer lending	51	31 242	4 176	1 090	151	.3	8.8
522292	Real estate credit	81	134 700	27 184	7 169	705	.3	18.0
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	11	1 822	454	81	31	45.4	5.6
5223	Activities related to credit intermediation	78	31 117	10 217	2 281	346	12.2	21.3
52231	Mortgage & nonmortgage loan brokers	52	16 569	7 250	1 587	242	22.9	18.4
522310	Mortgage & nonmortgage loan brokers	52	16 569	7 250	1 587	242	22.9	18.4
52232	Financial transactions processing, reserve, & clearinghouse act.	8	4 719	660	150	23	—	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	8	4 719	660	150	23	—	7.1
52239	Other activities related to credit intermediation	18	9 829	2 307	544	81	—	32.9
522390	Other activities related to credit intermediation	18	9 829	2 307	544	81	—	32.9
523	Securities intermediation & related activities	170	371 340	88 895	22 902	1 552	4.7	4.3
5231	Securities & commodity contracts intermediation & brokerage	74	144 574	48 078	12 366	675	.8	.5
52312	Securities brokerage	64	136 076	45 675	11 776	612	.2	.5
523120	Securities brokerage	64	136 076	45 675	11 776	612	.2	.5
52313	Commodity contracts dealing	6	D	D	D	b	D	D
523130	Commodity contracts dealing	6	D	D	D	b	D	D
5239	Other financial investment activities	96	226 766	40 817	10 536	877	7.2	6.6
52391	Miscellaneous intermediation	38	133 644	16 020	3 956	257	2.9	5.1
523910	Miscellaneous intermediation	38	133 644	16 020	3 956	257	2.9	5.1
52392	Portfolio management	31	23 488	6 930	1 410	98	25.5	23.8
523920	Portfolio management	31	23 488	6 930	1 410	98	25.5	23.8
52393	Investment advice	16	D	D	D	c	D	D
523930	Investment advice	16	D	D	D	c	D	D
52399	All other financial investment activities	11	D	D	D	e	D	D
523991	Trust, fiduciary, & custody activities	11	D	D	D	e	D	D
524	Insurance carriers & related activities	534	N	265 519	62 781	6 881	1.4	1.5
5241	Insurance carriers	152	N	169 473	39 330	4 151	—	.7
52411	Direct life, health, & medical insurance carriers	72	Q	109 274	24 341	2 872	—	.9
524113	Direct life insurance carriers	44	Q	39 331	9 646	965	—	2.8
524114	Direct health & medical insurance carriers	28	Q	69 943	14 695	1 907	—	—
52412	Other direct insurance carriers	76	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	57	Q	53 256	13 606	1 084	—	.2
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	382	254 030	96 046	23 451	2 730	17.2	11.4
52421	Insurance agencies & brokerages	315	207 650	73 011	17 614	2 045	18.2	12.0
524210	Insurance agencies & brokerages	315	207 650	73 011	17 614	2 045	18.2	12.0
52429	Other insurance related activities	67	46 380	23 035	5 837	685	12.9	8.6
524291	Claims adjusting	27	20 066	10 393	2 514	267	11.3	7.3
524292	Third party administration of insurance & pension funds	27	18 419	9 539	2 567	324	18.0	7.0
524298	All other insurance related activities	13	7 895	3 103	756	94	5.3	15.6
525	Funds, trusts, & other financial vehicles (part)	6	37 924	3 068	757	b	1.1	—
5259	Other investment pools & funds (part)	6	37 924	3 068	757	b	1.1	—
52593	Real Estate Investment Trusts (REITs)	6	37 924	3 068	757	b	1.1	—
525930	Real Estate Investment Trusts (REITs)	6	37 924	3 068	757	b	1.1	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HONOLULU, HI MSA							
52	Finance & insurance	1 200	N	707 093	177 115	19 419	1.0	1.6
522	Credit intermediation & related activities	631	N	371 549	96 058	11 508	.2	1.4
5221	Depository credit intermediation	423	N	324 198	84 587	10 228	—	.1
52211	Commercial banking	213	Q	242 495	64 136	7 333	—	—
522110	Commercial banking	213	Q	242 495	64 136	7 333	—	—
52212	Savings institutions	119	Q	D	D	g	D	D
522120	Savings institutions	119	Q	D	D	g	D	D
52213	Credit unions	91	D	D	D	f	D	D
522130	Credit unions	91	D	D	D	f	D	D
5222	Nondepository credit intermediation	145	263 308	38 777	9 569	984	.5	11.7
52222	Sales financing	34	D	D	D	c	D	D
522220	Sales financing	34	D	D	D	c	D	D
52229	Other nondepository credit intermediation	109	D	D	D	f	D	D
522291	Consumer lending	36	23 708	3 266	823	117	—	11.1
522292	Real estate credit	59	121 416	22 942	6 015	569	.2	20.0
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	63	26 763	8 574	1 902	296	12.8	19.9
52231	Mortgage & nonmortgage loan brokers	40	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	40	D	D	D	c	D	D
52239	Other activities related to credit intermediation	15	D	D	D	b	D	D
522390	Other activities related to credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	138	337 345	80 699	20 836	1 424	5.1	3.1
5231	Securities & commodity contracts intermediation & brokerage	59	127 095	42 222	10 842	600	.9	.6
52312	Securities brokerage	49	118 597	39 819	10 252	537	.2	.6
523120	Securities brokerage	49	118 597	39 819	10 252	537	.2	.6
5239	Other financial investment activities	79	210 250	38 477	9 994	824	7.7	4.6
52391	Miscellaneous intermediation	33	121 985	14 785	3 667	231	3.2	1.8
523910	Miscellaneous intermediation	33	121 985	14 785	3 667	231	3.2	1.8
52392	Portfolio management	25	20 996	6 157	1 246	86	28.6	25.7
523920	Portfolio management	25	20 996	6 157	1 246	86	28.6	25.7
52393	Investment advice	14	D	D	D	c	D	D
523930	Investment advice	14	D	D	D	c	D	D
524	Insurance carriers & related activities	425	N	251 777	59 464	6 456	1.2	1.5
5241	Insurance carriers	121	N	164 035	38 039	4 003	—	.7
52411	Direct life, health, & medical insurance carriers	56	Q	105 970	23 580	2 756	—	.9
524113	Direct life insurance carriers	38	Q	D	D	f	D	D
524114	Direct health & medical insurance carriers	18	Q	D	D	g	D	D
52412	Other direct insurance carriers	62	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	51	D	D	D	g	D	D
524127	Direct title insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	304	226 096	87 742	21 425	2 453	16.3	11.5
52421	Insurance agencies & brokerages	246	182 032	65 493	15 794	1 795	16.9	12.1
524210	Insurance agencies & brokerages	246	182 032	65 493	15 794	1 795	16.9	12.1
52429	Other insurance related activities	58	44 064	22 249	5 631	658	13.6	9.1
524291	Claims adjusting	20	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	27	18 419	9 539	2 567	324	18.0	7.0
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	6	37 924	3 068	757	b	1.1	—
	AREA OUTSIDE HAWAII METROPOLITAN AREAS							
52	Finance & insurance	373	N	68 046	16 966	2 338	1.8	5.5
522	Credit intermediation & related activities	232	N	46 108	11 583	1 785	.3	5.3
5221	Depository credit intermediation	169	N	38 139	9 512	1 520	—	5.5
52211	Commercial banking	87	Q	21 585	5 469	824	—	—
522110	Commercial banking	87	Q	21 585	5 469	824	—	—
52212	Savings institutions	37	Q	D	D	e	D	D
522120	Savings institutions	37	Q	D	D	e	D	D
52213	Credit unions	45	D	D	D	e	D	D
522130	Credit unions	45	D	D	D	e	D	D
5222	Nondepository credit intermediation	48	30 761	6 326	1 692	215	2.1	.4
52229	Other nondepository credit intermediation	41	D	D	D	c	D	D
522291	Consumer lending	15	7 534	910	267	34	1.3	1.4
522292	Real estate credit	22	13 284	4 242	1 154	136	1.1	—
5223	Activities related to credit intermediation	15	4 354	1 643	379	50	8.5	30.0
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	32	33 995	8 196	2 066	128	.4	16.0
5231	Securities & commodity contracts intermediation & brokerage	15	17 479	5 856	1 524	75	—	—
52312	Securities brokerage	15	17 479	5 856	1 524	75	—	—
523120	Securities brokerage	15	17 479	5 856	1 524	75	—	—
5239	Other financial investment activities	17	16 516	2 340	542	53	.7	32.8

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE HAWAII METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	109	N	13 742	3 317	425	6.5	2.6
5241	Insurance carriers	31	N	5 438	1 291	148	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	3 304	761	c	—	—
524114	Direct health & medical insurance carriers	10	Q	D	D	b	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	78	27 934	8 304	2 026	277	25.0	9.9
52421	Insurance agencies & brokerages	69	25 618	7 518	1 820	250	27.3	10.8
524210	Insurance agencies & brokerages	69	25 618	7 518	1 820	250	27.3	10.8

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

HAWAII

Honolulu, HI MSA

Honolulu County, HI

Iowa

1997

Issued January 2000

EC97F52A-IA

1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	IOWA							
52	Finance & insurance	5 238	N	2 509 347	636 600	72 895	.9	1.3
522	Credit intermediation & related activities	1 947	9 329 634	900 921	225 501	30 694	.1	2.8
5221	Depository credit intermediation	1 555	4 535 215	616 038	151 828	21 950	.1	2.1
52211	Commercial banking	1 110	3 797 579	524 288	130 089	18 062	.1	1.5
522110	Commercial banking	1 110	3 797 579	524 288	130 089	18 062	.1	1.5
5221101	National commercial banks (banking)	264	1 464 411	192 066	49 391	6 321	—	1.1
5221102	State commercial banks (banking)	846	2 333 168	332 222	80 698	11 741	.1	1.7
52212	Savings institutions	182	461 459	49 502	11 585	1 837	—	6.1
522120	Savings institutions	182	461 459	49 502	11 585	1 837	—	6.1
5221201	Savings institutions (federally chartered)	180	D	D	D	g	D	D
52213	Credit unions	263	276 177	42 248	10 154	2 051	—	4.6
522130	Credit unions	263	276 177	42 248	10 154	2 051	—	4.6
5221301	Credit unions (federally chartered)	18	16 014	2 112	502	94	—	7.0
5221309	Credit unions (not federally chartered)	245	260 163	40 136	9 652	1 957	—	4.5
5222	Nondepository credit intermediation	352	D	D	D	i	D	D
52222	Sales financing	57	1 124 568	43 400	9 853	1 378	—	4.6
522220	Sales financing	57	1 124 568	43 400	9 853	1 378	—	4.6
52229	Other nondepository credit intermediation	293	D	D	D	h	D	D
522291	Consumer lending	83	83 122	32 321	11 641	957	.4	15.6
522292	Real estate credit	148	999 772	116 108	29 830	3 231	.7	8.2
522298	All other nondepository credit intermediation	58	D	D	D	e	D	D
5222981	Pawn shops	41	6 277	1 300	266	121	17.6	27.3
5223	Activities related to credit intermediation	40	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
52232	Financial transactions processing, reserve, & clearinghouse act	8	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act	8	D	D	D	g	D	D
52239	Other activities related to credit intermediation	16	D	D	D	g	D	D
522390	Other activities related to credit intermediation	16	D	D	D	g	D	D
523	Securities intermediation & related activities	589	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	387	372 892	122 019	29 989	2 132	1.2	5.7
52311	Investment banking & securities dealing	20	30 825	5 996	1 658	66	1.8	7.9
523110	Investment banking & securities dealing	20	30 825	5 996	1 658	66	1.8	7.9
52312	Securities brokerage	305	303 966	102 102	25 346	1 759	1.2	5.5
523120	Securities brokerage	305	303 966	102 102	25 346	1 759	1.2	5.5
52314	Commodity contracts brokerage	59	37 995	13 856	2 972	301	.7	4.6
523140	Commodity contracts brokerage	59	37 995	13 856	2 972	301	.7	4.6
5239	Other financial investment activities	202	D	D	D	f	D	D
52391	Miscellaneous intermediation	58	29 755	6 255	1 749	214	8.9	5.9
523910	Miscellaneous intermediation	58	29 755	6 255	1 749	214	8.9	5.9
52392	Portfolio management	62	196 044	26 883	5 031	267	2.1	5.8
523920	Portfolio management	62	196 044	26 883	5 031	267	2.1	5.8
52393	Investment advice	71	54 075	15 252	4 063	323	7.0	2.3
523930	Investment advice	71	54 075	15 252	4 063	323	7.0	2.3
52399	All other financial investment activities	11	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	2 699	N	1 437 001	370 009	39 168	1.1	.6
5241	Insurance carriers	448	N	1 162 376	303 499	29 528	—	.3
52411	Direct life, health, & medical insurance carriers	173	Q	824 391	211 388	19 989	—	.4
524113	Direct life insurance carriers	132	Q	725 640	185 041	16 828	—	.4
524114	Direct health & medical insurance carriers	41	Q	98 751	26 347	3 161	—	—
52412	Other direct insurance carriers	270	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	262	Q	D	D	i	D	D
524127	Direct title insurance carriers	7	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	2 251	894 282	274 625	66 510	9 640	29.8	7.5
52421	Insurance agencies & brokerages	2 145	808 982	237 169	57 456	8 253	31.8	7.4
524210	Insurance agencies & brokerages	2 145	808 982	237 169	57 456	8 253	31.8	7.4
52429	Other insurance related activities	106	85 300	37 456	9 054	1 387	10.0	8.2
524291	Claims adjusting	36	19 137	8 321	2 112	307	20.8	.1
524292	Third party administration of insurance & pension funds	58	59 837	26 281	6 260	986	6.2	10.6
524298	All other insurance related activities	12	6 326	2 854	682	94	13.8	10.4
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CEDAR RAPIDS, IA MSA							
52	Finance & insurance	348	N	199 949	47 810	5 378	.9	5.3
522	Credit intermediation & related activities	113	N	56 278	13 240	1 956	—	9.0
5221	Depository credit intermediation	83	N	38 657	9 312	1 460	—	2.6
52211	Commercial banking	51	Q	29 504	7 180	1 036	—	1.2
522110	Commercial banking	51	Q	29 504	7 180	1 036	—	1.2
52212	Savings institutions	10	Q	3 394	777	174	—	—
522120	Savings institutions	10	Q	3 394	777	174	—	—
52213	Credit unions	22	37 619	5 759	1 355	250	—	13.6
522130	Credit unions	22	37 619	5 759	1 355	250	—	13.6
5222	Nondepository credit intermediation	27	312 488	17 106	3 799	484	—	14.6
52229	Other nondepository credit intermediation	21	22 316	4 074	996	109	.1	.3
522292	Real estate credit	13	16 685	3 065	767	83	—	—
523	Securities intermediation & related activities	56	169 633	20 546	5 164	389	.5	1.6
5231	Securities & commodity contracts intermediation & brokerage	27	34 029	14 721	3 788	259	—	5.7
52312	Securities brokerage	24	30 634	14 015	3 634	240	—	6.4
523120	Securities brokerage	24	30 634	14 015	3 634	240	—	6.4
5239	Other financial investment activities	29	135 604	5 825	1 376	c	.6	.6
52392	Portfolio management	12	D	D	D	b	D	D
523920	Portfolio management	12	D	D	D	b	D	D
524	Insurance carriers & related activities	179	N	123 125	29 406	3 033	1.2	4.4
5241	Insurance carriers	42	N	107 835	25 500	2 505	—	4.3
52411	Direct life, health, & medical insurance carriers	20	Q	85 803	20 007	1 838	—	4.9
524113	Direct life insurance carriers	17	Q	83 195	19 496	1 761	—	5.0
52412	Other direct insurance carriers	22	Q	22 032	5 493	667	—	.1
524126	Direct property & casualty insurance carriers	19	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	137	50 906	15 290	3 906	528	43.7	8.1
52421	Insurance agencies & brokerages	122	45 295	12 623	3 396	448	47.2	7.9
524210	Insurance agencies & brokerages	122	45 295	12 623	3 396	448	47.2	7.9
52429	Other insurance related activities	15	5 611	2 667	510	80	15.0	10.3
524292	Third party administration of insurance & pension funds	11	4 883	2 277	424	54	17.3	11.4
	DAVENPORT—MOLINE—ROCK ISLAND, IA—IL MSA							
52	Finance & insurance	569	N	235 422	59 646	6 922	1.1	2.5
522	Credit intermediation & related activities	226	N	76 452	18 775	2 930	.1	7.3
5221	Depository credit intermediation	162	N	67 843	16 897	2 639	—	8.0
52211	Commercial banking	109	Q	53 779	13 583	2 031	—	6.4
522110	Commercial banking	109	Q	53 779	13 583	2 031	—	6.4
52212	Savings institutions	15	Q	3 076	781	140	—	61.8
522120	Savings institutions	15	Q	3 076	781	140	—	61.8
52213	Credit unions	38	82 072	10 988	2 533	468	—	1.8
522130	Credit unions	38	82 072	10 988	2 533	468	—	1.8
5222	Nondepository credit intermediation	57	D	D	D	e	D	D
52229	Other nondepository credit intermediation	48	D	D	D	c	D	D
522291	Consumer lending	16	9 845	1 539	380	54	—	15.4
522292	Real estate credit	23	17 339	3 598	687	116	—	11.3
523	Securities intermediation & related activities	45	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	31	D	D	D	e	D	D
52312	Securities brokerage	29	51 815	20 366	5 132	285	—	1.4
523120	Securities brokerage	29	51 815	20 366	5 132	285	—	1.4
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	297	N	137 220	35 319	3 664	1.5	.4
5241	Insurance carriers	68	N	114 364	29 574	2 823	—	—
52411	Direct life, health, & medical insurance carriers	36	Q	68 882	18 247	1 750	—	—
524113	Direct life insurance carriers	22	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	14	Q	D	D	f	D	D
52412	Other direct insurance carriers	32	Q	45 482	11 327	1 073	—	—
524126	Direct property & casualty insurance carriers	31	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	229	60 106	22 856	5 745	841	34.4	9.9
52421	Insurance agencies & brokerages	204	52 467	4 822	4 822	710	35.7	11.0
524210	Insurance agencies & brokerages	204	52 467	4 822	4 822	710	35.7	11.0
52429	Other insurance related activities	25	7 639	3 664	923	131	25.7	2.6
524291	Claims adjusting	16	5 378	2 653	634	94	23.7	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DES MOINES, IA MSA							
52	Finance & insurance	1 037	N	1 495 317	391 104	37 741	.2	.6
522	Credit intermediation & related activities	366	N	365 882	97 104	10 669	.2	2.2
5221	Depository credit intermediation	199	N	D	D	h	D	D
52211	Commercial banking	121	Q	113 602	30 878	3 377	—	—
522110	Commercial banking	121	Q	113 602	30 878	3 377	—	—
52212	Savings institutions	40	Q	14 835	3 458	432	—	1.5
522120	Savings institutions	40	Q	14 835	3 458	432	—	1.5
52213	Credit unions	38	D	D	D	e	D	D
522130	Credit unions	38	D	D	D	e	D	D
5222	Nondepository credit intermediation	142	1 648 036	156 626	42 872	4 040	.5	5.7
52222	Sales financing	31	773 542	27 314	6 356	903	—	.3
522220	Sales financing	31	773 542	27 314	6 356	903	—	.3
52229	Other nondepository credit intermediation	110	D	D	D	h	D	D
522291	Consumer lending	25	50 533	27 191	10 368	774	—	21.3
522292	Real estate credit	61	643 593	86 018	22 665	1 867	1.1	12.1
522298	All other nondepository credit intermediation	21	D	D	D	e	D	D
5222981	Pawn shops	10	D	D	D	a	D	D
5223	Activities related to credit intermediation	25	D	D	D	g	D	D
523	Securities intermediation & related activities	150	273 591	84 701	19 557	1 207	2.0	6.8
5231	Securities & commodity contracts intermediation & brokerage	92	168 282	48 426	11 969	737	1.1	7.4
52311	Investment banking & securities dealing	11	26 426	4 056	1 092	45	.5	8.6
523110	Investment banking & securities dealing	11	26 426	4 056	1 092	45	.5	8.6
52312	Securities brokerage	69	122 500	37 310	9 348	570	1.3	7.4
523120	Securities brokerage	69	122 500	37 310	9 348	570	1.3	7.4
52314	Commodity contracts brokerage	10	D	D	D	c	D	D
523140	Commodity contracts brokerage	10	D	D	D	c	D	D
5239	Other financial investment activities	58	105 309	36 275	7 588	470	3.6	5.9
52391	Miscellaneous intermediation	16	D	D	D	c	D	D
523910	Miscellaneous intermediation	16	D	D	D	c	D	D
52392	Portfolio management	19	57 072	21 098	3 600	151	.7	8.5
523920	Portfolio management	19	57 072	21 098	3 600	151	.7	8.5
52393	Investment advice	21	25 099	10 940	2 845	166	4.4	2.1
523930	Investment advice	21	25 099	10 940	2 845	166	4.4	2.1
524	Insurance carriers & related activities	521	N	1 044 734	274 443	25 865	.2	.1
5241	Insurance carriers	165	N	912 440	241 492	22 259	—	—
52411	Direct life, health, & medical insurance carriers	70	Q	651 275	168 720	15 590	—	—
524113	Direct life insurance carriers	57	Q	570 734	146 892	12 970	—	—
524114	Direct health & medical insurance carriers	13	Q	80 541	21 828	2 620	—	—
52412	Other direct insurance carriers	92	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	89	Q	D	D	i	D	D
5242	Agencies, brokerages, & other insurance related activities	356	407 867	132 294	32 951	3 606	8.1	3.5
52421	Insurance agencies & brokerages	312	363 872	114 451	28 387	3 003	7.9	3.6
524210	Insurance agencies & brokerages	312	363 872	114 451	28 387	3 003	7.9	3.6
52429	Other insurance related activities	44	43 995	17 843	4 564	603	9.9	3.1
524291	Claims adjusting	17	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	20	24 593	9 603	2 452	316	2.8	2.9
	DUBUQUE, IA MSA							
52	Finance & insurance	162	N	48 121	11 423	1 739	2.9	2.3
522	Credit intermediation & related activities	63	N	24 047	5 977	930	—	2.4
5221	Depository credit intermediation	55	N	23 417	5 837	901	—	2.4
52211	Commercial banking	35	Q	18 550	4 677	694	—	2.1
522110	Commercial banking	35	Q	18 550	4 677	694	—	2.1
52213	Credit unions	20	30 731	4 867	1 160	207	—	3.7
522130	Credit unions	20	30 731	4 867	1 160	207	—	3.7
523	Securities intermediation & related activities	19	9 251	3 124	799	74	20.8	3.4
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	14	6 800	2 854	755	52	—	2.3
523120	Securities brokerage	14	6 800	2 854	755	52	—	2.3
524	Insurance carriers & related activities	80	N	20 950	4 647	735	6.5	2.2
5241	Insurance carriers	14	N	2 956	665	115	—	—
5242	Agencies, brokerages, & other insurance related activities	66	39 037	17 994	3 982	620	16.6	5.7
52421	Insurance agencies & brokerages	62	D	D	D	c	D	D
524210	Insurance agencies & brokerages	62	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	IOWA CITY, IA MSA							
52	Finance & insurance	120	N	31 332	7 979	1 033	4.5	1.3
522	Credit intermediation & related activities	40	N	23 068	5 927	783	.2	.5
5221	Depository credit intermediation	33	N	22 524	5 805	766	—	—
52211	Commercial banking	24	Q	19 644	5 061	656	—	—
522110	Commercial banking	24	Q	19 644	5 061	656	—	—
523	Securities intermediation & related activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	67	N	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	61	D	D	D	c	D	D
52421	Insurance agencies & brokerages	60	24 152	5 322	1 346	190	31.5	6.7
524210	Insurance agencies & brokerages	60	24 152	5 322	1 346	190	31.5	6.7
	OMAHA, NE-IA MSA							
52	Finance & insurance	1 288	N	994 105	254 809	28 383	1.6	1.3
521	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
5211	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
52111	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
521110	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
522	Credit intermediation & related activities	423	N	266 810	67 228	8 781	6.7	2.6
5221	Depository credit intermediation	276	N	137 730	34 915	4 725	—	1.8
52211	Commercial banking	170	Q	98 841	25 325	3 292	—	2.4
522110	Commercial banking	170	Q	98 841	25 325	3 292	—	2.4
52212	Savings institutions	48	Q	D	D	f	D	D
522120	Savings institutions	48	Q	D	D	f	D	D
52213	Credit unions	58	D	D	D	f	D	D
522130	Credit unions	58	D	D	D	f	D	D
5222	Nondepository credit intermediation	111	656 570	95 771	22 784	3 037	.1	3.7
52222	Sales financing	21	134 251	5 048	1 231	138	.3	1.1
522220	Sales financing	21	134 251	5 048	1 231	138	.3	1.1
52229	Other nondepository credit intermediation	84	D	D	D	f	D	D
522291	Consumer lending	24	24 522	3 168	696	121	1.0	21.7
522292	Real estate credit	42	88 734	21 893	4 957	618	—	15.0
522298	All other nondepository credit intermediation	18	D	D	D	c	D	D
5222981	Pawn shops	14	8 028	1 789	387	96	1.3	.9
5223	Activities related to credit intermediation	36	156 575	33 309	9 529	1 019	72.7	2.8
52239	Other activities related to credit intermediation	19	D	D	D	c	D	D
522390	Other activities related to credit intermediation	19	D	D	D	c	D	D
523	Securities intermediation & related activities	175	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	100	333 382	72 041	18 613	1 174	1.2	8.7
52311	Investment banking & securities dealing	13	102 025	9 957	2 165	224	—	.1
523110	Investment banking & securities dealing	13	102 025	9 957	2 165	224	—	.1
52312	Securities brokerage	80	224 969	60 103	15 942	916	1.6	12.9
523120	Securities brokerage	80	224 969	60 103	15 942	916	1.6	12.9
5239	Other financial investment activities	75	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	5 226	933	216	57	10.4	—
523910	Miscellaneous intermediation	15	5 226	933	216	57	10.4	—
52392	Portfolio management	38	30 229	12 153	2 503	177	1.7	.8
523920	Portfolio management	38	30 229	12 153	2 503	177	1.7	.8
52393	Investment advice	20	13 512	3 631	813	55	10.4	2.0
523930	Investment advice	20	13 512	3 631	813	55	10.4	2.0
524	Insurance carriers & related activities	688	N	633 894	164 213	17 976	.7	.8
5241	Insurance carriers	149	N	536 101	138 760	14 804	—	.3
52411	Direct life, health, & medical insurance carriers	72	Q	409 992	106 739	11 530	—	.1
524113	Direct life insurance carriers	56	Q	347 206	89 613	9 293	—	.1
524114	Direct health & medical insurance carriers	16	Q	62 786	17 126	2 237	—	—
52412	Other direct insurance carriers	76	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	70	Q	122 939	31 275	3 161	—	1.1
5242	Agencies, brokerages, & other insurance related activities	539	371 791	97 793	25 453	3 172	16.4	13.0
52421	Insurance agencies & brokerages	487	328 981	76 897	20 401	2 325	17.2	13.4
524210	Insurance agencies & brokerages	487	328 981	76 897	20 401	2 325	17.2	13.4
52429	Other insurance related activities	52	42 810	20 896	5 052	847	10.2	10.6
524291	Claims adjusting	12	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	28	26 658	12 215	2 936	386	13.8	4.0
524298	All other insurance related activities	12	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From adminis- trative records¹	Estimated²
	SIOUX CITY, IA—NE MSA							
52	Finance & insurance	197	N	75 419	17 470	2 340	.9	.5
522	Credit intermediation & related activities	75	N	D	D	f	D	D
5221	Depository credit intermediation	55	N	24 163	5 845	888	—	—
52211	Commercial banking	37	Q	17 644	4 244	622	—	—
522110	Commercial banking	37	Q	17 644	4 244	622	—	—
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	17	D	D	D	c	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	23	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	16 902	8 046	1 907	124	4.6	7.2
52312	Securities brokerage	13	12 987	6 256	1 380	106	4.2	9.4
523120	Securities brokerage	13	12 987	6 256	1 380	106	4.2	9.4
524	Insurance carriers & related activities	98	N	40 694	9 078	1 187	1.0	.3
5241	Insurance carriers	20	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	e	D	D
52412	Other direct insurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	78	D	D	D	c	D	D
52421	Insurance agencies & brokerages	74	14 888	5 397	1 231	196	43.4	6.6
524210	Insurance agencies & brokerages	74	14 888	5 397	1 231	196	43.4	6.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	WATERLOO—CEDAR FALLS, IA MSA							
52	Finance & insurance	192	N	68 201	16 467	2 622	1.4	.7
522	Credit intermediation & related activities	75	N	39 457	9 411	1 748	.2	.9
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	30	Q	12 648	3 066	427	.5	1.2
522110	Commercial banking	30	Q	12 648	3 066	427	.5	1.2
52213	Credit unions	23	42 411	6 204	1 526	313	—	1.7
522130	Credit unions	23	42 411	6 204	1 526	313	—	1.7
5222	Nondepository credit intermediation	17	D	D	D	f	D	D
52229	Other nondepository credit intermediation	14	D	D	D	f	D	D
523	Securities intermediation & related activities	21	19 085	5 805	1 521	142	2.4	.6
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	c	D	D
52312	Securities brokerage	14	10 770	4 868	1 245	96	1.5	—
523120	Securities brokerage	14	10 770	4 868	1 245	96	1.5	—
524	Insurance carriers & related activities	96	N	22 939	5 535	732	2.8	.5
5241	Insurance carriers	16	N	13 805	3 338	408	—	—
52411	Direct life, health, & medical insurance carriers	12	Q	12 799	3 088	391	—	—
5242	Agencies, brokerages, & other insurance related activities	80	23 026	9 134	2 197	324	40.8	7.2
52421	Insurance agencies & brokerages	77	D	D	D	e	D	D
524210	Insurance agencies & brokerages	77	D	D	D	e	D	D
	AREA OUTSIDE IOWA METROPOLITAN AREAS							
52	Finance & insurance	2 828	N	D	D	j	D	D
522	Credit intermediation & related activities	1 080	N	D	D	j	D	D
5221	Depository credit intermediation	989	N	D	D	j	D	D
52211	Commercial banking	757	Q	D	D	j	D	D
522110	Commercial banking	757	Q	D	D	j	D	D
52212	Savings institutions	110	Q	24 391	5 666	968	—	5.0
522120	Savings institutions	110	Q	24 391	5 666	968	—	5.0
52213	Credit unions	122	D	D	D	f	D	D
522130	Credit unions	122	D	D	D	f	D	D
5222	Nondepository credit intermediation	89	D	D	D	e	D	D
52222	Sales financing	11	D	D	D	b	D	D
522220	Sales financing	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	77	D	D	D	e	D	D
522291	Consumer lending	24	10 609	1 738	448	69	1.0	6.8
522292	Real estate credit	38	D	D	D	c	D	D
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE IOWA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	269	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	189	D	D	D	f	D	D
52312	Securities brokerage	140	D	D	D	e	D	D
523120	Securities brokerage	140	D	D	D	e	D	D
52314	Commodity contracts brokerage	43	14 655	5 998	1 269	158	1.8	4.8
523140	Commodity contracts brokerage	43	14 655	5 998	1 269	158	1.8	4.8
5239	Other financial investment activities	80	D	D	D	c	D	D
52391	Miscellaneous intermediation	25	D	D	D	b	D	D
523910	Miscellaneous intermediation	25	D	D	D	b	D	D
52392	Portfolio management	23	10 104	1 287	420	37	15.0	56.6
523920	Portfolio management	23	10 104	1 287	420	37	15.0	56.6
52393	Investment advice	27	D	D	D	b	D	D
523930	Investment advice	27	D	D	D	b	D	D
524	Insurance carriers & related activities	1 477	N	D	D	i	D	D
5241	Insurance carriers	145	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	33	Q	D	D	g	D	D
524113	Direct life insurance carriers	23	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	10	Q	D	D	b	D	D
52412	Other direct insurance carriers	110	Q	47 741	12 189	2 009	—	—
524126	Direct property & casualty insurance carriers	110	Q	47 741	12 189	2 009	—	—
5242	Agencies, brokerages, & other insurance related activities	1 332	D	D	D	h	D	D
52421	Insurance agencies & brokerages	1 310	D	D	D	h	D	D
524210	Insurance agencies & brokerages	1 310	D	D	D	h	D	D
52429	Other insurance related activities	22	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

IOWA

Cedar Rapids, IA MSA

Linn County, IA

Davenport—Moline—Rock Island, IA—IL MSA

Henry County, IL

Rock Island County, IL

Scott County, IA

Des Moines, IA MSA

Dallas County, IA

Polk County, IA

Warren County, IA

Dubuque, IA MSA

Dubuque County, IA

Iowa City, IA MSA

Johnson County, IA

Omaha, NE—IA MSA

Pottawattamie County, IA

Cass County, NE

Douglas County, NE

Sarpy County, NE

Washington County, NE

Sioux City, IA—NE MSA

Woodbury County, IA

Dakota County, NE

Waterloo—Cedar Falls, IA MSA

Black Hawk County, IA

Idaho

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Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	IDAHO							
52	Finance & insurance	1 919	N	454 903	109 669	14 583	2.5	22.2
522	Credit intermediation & related activities	873	2 162 325	248 281	59 637	8 303	.6	37.6
5221	Depository credit intermediation	542	1 730 564	194 050	47 105	6 730	.1	45.7
52211	Commercial banking	361	1 106 581	159 232	39 155	5 337	.1	34.3
522110	Commercial banking	361	1 106 581	159 232	39 155	5 337	.1	34.3
5221101	National commercial banks (banking)	171	540 563	87 309	19 893	2 769	—	66.3
5221102	State commercial banks (banking)	190	566 018	71 923	19 262	2 568	.2	3.6
52212	Savings institutions	53	509 474	14 881	3 279	459	—	80.3
522120	Savings institutions	53	509 474	14 881	3 279	459	—	80.3
5221201	Savings institutions (federally chartered)	48	D	D	D	e	D	D
52213	Credit unions	128	114 509	19 937	4 671	934	—	2.7
522130	Credit unions	128	114 509	19 937	4 671	934	—	2.7
5221301	Credit unions (federally chartered)	70	73 159	13 009	3 017	585	—	1.9
5221309	Credit unions (not federally chartered)	58	41 350	6 928	1 654	349	—	4.0
5222	Nondepository credit intermediation	254	402 619	45 007	10 718	1 306	2.3	5.2
52222	Sales financing	28	102 303	8 072	1 960	157	5.9	12.7
522220	Sales financing	28	102 303	8 072	1 960	157	5.9	12.7
52229	Other nondepository credit intermediation	226	300 316	36 935	8 758	1 149	1.1	2.6
522291	Consumer lending	54	42 878	4 973	1 265	192	.6	2.8
522292	Real estate credit	122	228 033	28 516	6 670	810	.3	2.7
522298	All other nondepository credit intermediation	48	D	D	D	c	D	D
5222981	Pawn shops	37	8 779	1 759	421	107	25.1	2.3
5223	Activities related to credit intermediation	77	29 142	9 224	1 814	267	7.1	2.7
52231	Mortgage & nonmortgage loan brokers	53	15 467	6 250	1 383	176	10.6	4.5
522310	Mortgage & nonmortgage loan brokers	53	15 467	6 250	1 383	176	10.6	4.5
52239	Other activities related to credit intermediation	24	13 675	2 974	431	91	3.0	.7
522390	Other activities related to credit intermediation	24	13 675	2 974	431	91	3.0	.7
523	Securities intermediation & related activities	193	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	94	106 932	38 069	9 123	618	1.0	3.3
52311	Investment banking & securities dealing	9	8 263	2 044	303	26	4.8	9.9
523110	Investment banking & securities dealing	9	8 263	2 044	303	26	4.8	9.9
52312	Securities brokerage	77	96 626	35 370	8 642	573	.6	2.8
523120	Securities brokerage	77	96 626	35 370	8 642	573	.6	2.8
52314	Commodity contracts brokerage	6	D	D	D	a	D	D
523140	Commodity contracts brokerage	6	D	D	D	a	D	D
5239	Other financial investment activities	99	D	D	D	c	D	D
52391	Miscellaneous intermediation	32	18 369	2 634	500	57	2.0	6.5
523910	Miscellaneous intermediation	32	18 369	2 634	500	57	2.0	6.5
52392	Portfolio management	29	10 793	3 867	897	84	7.2	18.3
523920	Portfolio management	29	10 793	3 867	897	84	7.2	18.3
52393	Investment advice	27	9 712	1 722	382	72	9.8	2.7
523930	Investment advice	27	9 712	1 722	382	72	9.8	2.7
52399	All other financial investment activities	11	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	847	N	157 792	38 550	5 324	5.4	1.1
5241	Insurance carriers	194	N	95 741	24 058	2 797	.4	.1
52411	Direct life, health, & medical insurance carriers	51	Q	44 011	10 850	1 308	—	—
524113	Direct life insurance carriers	33	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	18	Q	D	D	f	D	D
52412	Other direct insurance carriers	141	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	127	Q	44 856	11 664	1 266	1.6	.6
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	653	183 887	62 051	14 492	2 527	39.6	7.7
52421	Insurance agencies & brokerages	614	165 100	54 894	12 832	2 291	42.3	8.4
524210	Insurance agencies & brokerages	614	165 100	54 894	12 832	2 291	42.3	8.4
52429	Other insurance related activities	39	18 787	7 157	1 660	236	15.7	1.6
524291	Claims adjusting	16	6 490	2 975	679	81	—	1.3
524292	Third party administration of insurance & pension funds	16	7 529	3 614	865	129	36.6	2.9
524298	All other insurance related activities	7	4 768	568	116	26	3.9	—
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D
5259	Other investment pools & funds (part)	6	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	6	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	6	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOISE CITY, ID MSA							
52	Finance & insurance	747	N	241 150	57 821	7 004	1.6	22.6
522	Credit intermediation & related activities	332	N	138 460	33 090	4 198	.3	37.8
5221	Depository credit intermediation	173	N	101 516	24 775	3 206	—	47.0
52211	Commercial banking	108	Q	88 532	21 858	2 713	—	36.8
522110	Commercial banking	108	Q	88 532	21 858	2 713	—	36.8
52212	Savings institutions	26	Q	6 466	1 349	c	—	81.1
522120	Savings institutions	26	Q	6 466	1 349	c	—	81.1
52213	Credit unions	39	43 014	6 518	1 568	305	—	.6
522130	Credit unions	39	43 014	6 518	1 568	305	—	.6
5222	Nondepository credit intermediation	119	269 171	30 604	7 175	820	.7	6.7
52222	Sales financing	21	83 882	7 286	1 754	132	.8	15.5
522220	Sales financing	21	83 882	7 286	1 754	132	.8	15.5
52229	Other nondepository credit intermediation	98	185 289	23 318	5 421	688	.7	2.7
522291	Consumer lending	20	10 387	1 712	417	64	2.2	11.5
522292	Real estate credit	65	171 402	20 906	4 838	582	.3	2.2
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	40	20 073	6 340	1 140	172	9.6	2.6
52231	Mortgage & nonmortgage loan brokers	28	8 867	3 858	817	103	18.5	5.8
522310	Mortgage & nonmortgage loan brokers	28	8 867	3 858	817	103	18.5	5.8
52239	Other activities related to credit intermediation	12	11 206	2 482	323	69	2.6	—
522390	Other activities related to credit intermediation	12	11 206	2 482	323	69	2.6	—
523	Securities intermediation & related activities	74	79 383	25 565	6 155	432	2.3	3.7
5231	Securities & commodity contracts intermediation & brokerage	35	60 055	20 788	5 095	322	.9	4.2
52312	Securities brokerage	27	55 808	19 866	4 886	303	—	4.5
523120	Securities brokerage	27	55 808	19 866	4 886	303	—	4.5
5239	Other financial investment activities	39	19 328	4 777	1 060	110	6.6	2.4
52391	Miscellaneous intermediation	13	D	D	D	b	D	D
523910	Miscellaneous intermediation	13	D	D	D	b	D	D
52392	Portfolio management	17	7 194	3 107	672	51	6.7	6.4
523920	Portfolio management	17	7 194	3 107	672	51	6.7	6.4
524	Insurance carriers & related activities	338	N	76 349	18 377	2 332	3.4	1.0
5241	Insurance carriers	103	N	50 624	12 335	1 406	—	.2
52411	Direct life, health, & medical insurance carriers	32	Q	27 875	6 824	821	—	—
524113	Direct life insurance carriers	26	Q	D	D	e	D	D
52412	Other direct insurance carriers	69	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	63	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	235	77 565	25 725	6 042	926	36.0	8.9
52421	Insurance agencies & brokerages	210	62 260	20 274	4 782	734	41.3	10.6
524210	Insurance agencies & brokerages	210	62 260	20 274	4 782	734	41.3	10.6
52429	Other insurance related activities	25	15 305	5 451	1 260	192	14.4	2.0
524292	Third party administration of insurance & pension funds	13	6 703	3 066	723	117	31.8	3.3
525	Funds, trusts, & other financial vehicles (part)	3	9 599	776	199	b	D	6.2
	POCATELLO, ID MSA							
52	Finance & insurance	106	N	41 768	11 142	1 429	.9	6.7
522	Credit intermediation & related activities	46	N	10 734	2 878	407	—	25.3
5221	Depository credit intermediation	31	N	8 934	2 419	342	—	33.3
52211	Commercial banking	18	Q	5 634	1 663	205	—	46.9
522110	Commercial banking	18	Q	5 634	1 663	205	—	46.9
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	12	15 198	1 760	447	59	—	—
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	49	N	28 580	7 647	945	1.3	.1
5241	Insurance carriers	18	N	25 966	7 033	821	—	—
52412	Other direct insurance carriers	12	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	31	7 846	2 614	614	124	27.4	2.3
52421	Insurance agencies & brokerages	29	D	D	D	c	D	D
524210	Insurance agencies & brokerages	29	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE IDAHO METROPOLITAN AREAS							
52	Finance & insurance	1 066	N	171 985	40 706	6 150	4.3	24.5
522	Credit intermediation & related activities	495	N	99 087	23 669	3 698	1.0	38.2
5221	Depository credit intermediation	338	N	83 600	19 911	3 182	.1	44.8
52211	Commercial banking	235	Q	65 066	15 634	2 419	.2	28.6
522110	Commercial banking	235	Q	65 066	15 634	2 419	.2	28.6
52212	Savings institutions	26	Q	D	D	e	D	D
522120	Savings institutions	26	Q	D	D	e	D	D
52213	Credit unions	77	D	D	D	e	D	D
522130	Credit unions	77	D	D	D	e	D	D
5222	Nondepository credit intermediation	123	118 250	12 643	3 096	427	6.2	2.4
52229	Other nondepository credit intermediation	117	D	D	D	e	D	D
522291	Consumer lending	29	24 775	2 866	738	109	.2	—
522292	Real estate credit	53	52 918	6 719	1 632	202	.3	4.3
522298	All other nondepository credit intermediation	34	D	D	D	b	D	D
5222981	Pawn shops	24	D	D	D	b	D	D
5223	Activities related to credit intermediation	34	8 833	2 844	662	89	1.4	2.1
52231	Mortgage & nonmortgage loan brokers	24	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	24	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	a	D	D
522390	Other activities related to credit intermediation	10	D	D	D	a	D	D
523	Securities intermediation & related activities	109	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	54	42 036	15 356	3 550	252	1.3	2.4
52312	Securities brokerage	45	35 977	13 579	3 278	226	1.5	.5
523120	Securities brokerage	45	35 977	13 579	3 278	226	1.5	.5
5239	Other financial investment activities	55	D	D	D	c	D	D
52391	Miscellaneous intermediation	17	10 828	1 534	237	31	.4	11.1
523910	Miscellaneous intermediation	17	10 828	1 534	237	31	.4	11.1
52392	Portfolio management	12	3 599	760	225	33	8.3	42.1
523920	Portfolio management	12	3 599	760	225	33	8.3	42.1
52393	Investment advice	18	D	D	D	b	D	D
523930	Investment advice	18	D	D	D	b	D	D
524	Insurance carriers & related activities	460	N	52 863	12 526	2 047	10.9	1.7
5241	Insurance carriers	73	N	19 151	4 690	570	1.4	.1
52411	Direct life, health, & medical insurance carriers	13	Q	D	D	e	D	D
52412	Other direct insurance carriers	60	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	52	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	387	98 476	33 712	7 836	1 477	43.3	7.3
52421	Insurance agencies & brokerages	375	D	D	D	g	D	D
524210	Insurance agencies & brokerages	375	D	D	D	g	D	D
52429	Other insurance related activities	12	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

IDAHO

Boise City, ID MSA

- Ada County, ID
- Canyon County, ID

Pocatello, ID MSA

- Bannock County, ID

Illinois

1997

Issued January 2000

EC97F52A-IL

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	ILLINOIS							
	Finance & insurance	20 195	N	16 014 498	4 362 613	334 241	1.5	7.3
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	7 607	47 867 699	5 595 987	1 536 910	146 720	.8	14.9
5221	Depository credit intermediation	4 588	32 555 986	4 057 597	1 119 451	112 419	.1	19.2
52211	Commercial banking	3 053	24 861 140	3 258 640	909 452	85 223	.1	22.6
522110	Commercial banking	3 053	24 861 140	3 258 640	909 452	85 223	.1	22.6
5221101	National commercial banks (banking)	1 397	9 565 399	1 580 161	454 459	38 801	.1	30.3
5221102	State commercial banks (banking)	1 607	9 831 287	1 463 129	379 095	43 925	.1	24.8
52212	Savings institutions	844	6 806 465	669 444	177 921	21 797	.1	8.7
522120	Savings institutions	844	6 806 465	669 444	177 921	21 797	.1	8.7
5221201	Savings institutions (federally chartered)	707	6 297 011	604 525	161 263	19 404	—	9.4
5221203	Savings institutions (not federally chartered)	137	509 454	64 919	16 658	2 393	.5	.5
52213	Credit unions	691	888 381	129 513	32 078	5 399	.4	4.5
522130	Credit unions	691	888 381	129 513	32 078	5 399	.4	4.5
5221301	Credit unions (federally chartered)	191	362 635	41 073	11 110	1 584	—	6.7
5221309	Credit unions (not federally chartered)	500	525 746	88 440	20 968	3 815	.6	2.9
5222	Nondepository credit intermediation	1 973	12 922 618	1 177 629	327 506	24 234	1.7	4.5
52221	Credit card issuing	147	668 629	125 987	38 395	1 958	—	—
522210	Credit card issuing	147	668 629	125 987	38 395	1 958	—	—
52222	Sales financing	402	5 775 381	448 020	141 766	7 995	.3	3.5
522220	Sales financing	402	5 775 381	448 020	141 766	7 995	.3	3.5
52229	Other nondepository credit intermediation	1 424	6 478 608	603 622	147 345	14 281	3.1	5.9
522291	Consumer lending	519	818 183	98 938	28 876	3 109	1.3	14.1
522292	Real estate credit	724	1 661 348	401 720	91 216	9 662	3.9	14.5
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	12	3 590 018	51 230	13 339	464	—	—
522298	All other nondepository credit intermediation	153	332 672	37 981	10 276	788	21.1	5.8
5222981	Pawn shops	91	31 807	7 211	1 581	289	21.3	4.0
5223	Activities related to credit intermediation	1 046	2 389 095	360 761	89 953	10 067	6.4	12.1
52231	Mortgage & nonmortgage loan brokers	393	278 621	127 710	29 182	3 391	13.3	10.9
522310	Mortgage & nonmortgage loan brokers	393	278 621	127 710	29 182	3 391	13.3	10.9
52232	Financial transactions processing, reserve, & clearinghouse act.	145	1 657 673	91 572	24 431	2 166	6.5	12.5
522320	Financial transactions processing, reserve, & clearinghouse act.	145	1 657 673	91 572	24 431	2 166	6.5	12.5
52239	Other activities related to credit intermediation	508	452 801	141 479	36 340	4 510	1.9	11.4
522390	Other activities related to credit intermediation	508	452 801	141 479	36 340	4 510	1.9	11.4
523	Securities intermediation & related activities	3 539	13 327 763	3 907 938	1 190 634	44 172	3.6	10.4
5231	Securities & commodity contracts intermediation & brokerage	2 110	8 838 362	2 606 916	804 334	28 493	2.9	9.5
52311	Investment banking & securities dealing	438	3 193 988	826 359	317 767	6 585	1.0	13.2
523110	Investment banking & securities dealing	438	3 193 988	826 359	317 767	6 585	1.0	13.2
52312	Securities brokerage	1 007	3 608 380	1 251 021	353 103	12 702	3.6	8.1
523120	Securities brokerage	1 007	3 608 380	1 251 021	353 103	12 702	3.6	8.1
52313	Commodity contracts dealing	187	447 893	110 521	25 083	1 298	3.1	19.4
523130	Commodity contracts dealing	187	447 893	110 521	25 083	1 298	3.1	19.4
52314	Commodity contracts brokerage	478	1 588 101	419 015	108 381	7 908	5.1	2.7
523140	Commodity contracts brokerage	478	1 588 101	419 015	108 381	7 908	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 425	4 069 042	1 166 376	347 900	13 115	5.5	13.5
52391	Miscellaneous intermediation	324	811 989	101 596	25 059	1 635	7.5	5.5
523910	Miscellaneous intermediation	324	811 989	101 596	25 059	1 635	7.5	5.5
52392	Portfolio management	578	1 992 366	687 897	229 790	6 206	4.9	21.9
523920	Portfolio management	578	1 992 366	687 897	229 790	6 206	4.9	21.9
52393	Investment advice	418	809 012	254 761	60 831	3 150	8.0	4.1
523930	Investment advice	418	809 012	254 761	60 831	3 150	8.0	4.1
52399	All other financial investment activities	105	455 675	122 122	32 220	2 124	.5	7.6
523991	Trust, fiduciary, & custody activities	96	307 842	70 255	20 632	1 438	.6	10.8
523999	Miscellaneous financial investment activities	9	147 833	51 867	11 588	686	.1	1.1
524	Insurance carriers & related activities	8 972	N	6 037 606	1 548 017	136 105	1.5	1.2
5241	Insurance carriers	2 054	N	4 514 410	1 177 429	95 103	.1	.4
52411	Direct life, health, & medical insurance carriers	731	Q	1 720 898	433 315	41 875	—	.6
524113	Direct life insurance carriers	561	Q	1 136 629	283 487	28 379	—	—
524114	Direct health & medical insurance carriers	170	Q	584 269	149 828	13 496	.2	2.8
52412	Other direct insurance carriers	1 295	Q	2 760 970	735 639	52 671	.2	.2
524126	Direct property & casualty insurance carriers	1 179	Q	2 659 392	699 749	50 667	—	.1
524127	Direct title insurance carriers	111	Q	D	D	g	D	D
52413	Reinsurance carriers	28	Q	32 542	8 475	557	—	.1
524130	Reinsurance carriers	28	Q	32 542	8 475	557	—	.1
5242	Agencies, brokerages, & other insurance related activities	6 918	4 238 226	1 523 196	370 588	41 002	20.3	12.8
52421	Insurance agencies & brokerages	6 329	3 228 500	1 125 794	273 434	30 397	24.7	14.7
524210	Insurance agencies & brokerages	6 329	3 228 500	1 125 794	273 434	30 397	24.7	14.7
52429	Other insurance related activities	589	1 009 726	397 402	97 154	10 605	6.2	6.6
524291	Claims adjusting	163	133 838	63 528	15 471	1 488	13.4	3.7
524292	Third party administration of insurance & pension funds	295	542 591	183 871	45 442	5 141	5.8	4.5
524298	All other insurance related activities	131	333 297	150 003	36 241	3 976	4.1	11.2

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	ILLINOIS—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	76	1 732 479	401 590	68 673	5 684	5.5	.6
5259	Other investment pools & funds (part)	76	1 732 479	401 590	68 673	5 684	5.5	.6
52593	Real Estate Investment Trusts (REITs)	76	1 732 479	401 590	68 673	5 684	5.5	.6
525930	Real Estate Investment Trusts (REITs)	76	1 732 479	401 590	68 673	5 684	5.5	.6

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	BLOOMINGTON–NORMAL, IL MSA							
	Finance & insurance	275	N	D	D	j	D	D
522	Credit intermediation & related activities	112	N	38 186	9 588	1 444	.1	10.0
5221	Depository credit intermediation	86	N	28 305	6 975	1 084	—	2.6
52211	Commercial banking	62	Q	21 881	5 568	863	—	2.3
522110	Commercial banking	62	Q	21 881	5 568	863	—	2.3
52213	Credit unions	15	D	D	D	b	D	D
522130	Credit unions	15	D	D	D	b	D	D
5222	Nondepository credit intermediation	21	34 847	8 447	2 305	314	.1	40.3
52229	Other nondepository credit intermediation	16	D	D	D	c	D	D
523	Securities intermediation & related activities	20	29 730	13 130	3 169	167	.8	2.6
5231	Securities & commodity contracts intermediation & brokerage	15	18 790	10 267	2 568	112	1.0	4.1
52312	Securities brokerage	10	14 649	7 600	1 907	77	—	5.3
523120	Securities brokerage	10	14 649	7 600	1 907	77	—	5.3
524	Insurance carriers & related activities	143	N	D	D	j	D	D
5241	Insurance carriers	38	N	D	D	j	D	D
52411	Direct life, health, & medical insurance carriers	11	Q	42 786	9 499	f	—	—
52412	Other direct insurance carriers	25	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	j	D	D
5242	Agencies, brokerages, & other insurance related activities	105	192 075	76 206	18 081	1 879	16.3	7.4
52421	Insurance agencies & brokerages	100	D	D	D	e	D	D
524210	Insurance agencies & brokerages	100	D	D	D	e	D	D
52	CHAMPAIGN–URBANA, IL MSA	277	N	79 500	19 237	2 622	3.9	2.2
522	Credit intermediation & related activities	108	N	37 958	9 461	1 457	.1	3.0
5221	Depository credit intermediation	78	N	32 949	8 306	1 316	—	1.3
52211	Commercial banking	51	Q	26 211	6 703	1 004	—	1.6
522110	Commercial banking	51	Q	26 211	6 703	1 004	—	1.6
52213	Credit unions	19	15 327	3 484	813	171	—	1.1
522130	Credit unions	19	15 327	3 484	813	171	—	1.1
5222	Nondepository credit intermediation	27	31 464	4 582	1 084	130	.9	13.8
52229	Other nondepository credit intermediation	26	D	D	D	c	D	D
522291	Consumer lending	15	9 374	1 807	380	54	1.9	17.5
523	Securities intermediation & related activities	34	39 276	12 042	2 650	247	20.9	6.0
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	14	13 249	4 865	1 149	91	—	3.8
523120	Securities brokerage	14	13 249	4 865	1 149	91	—	3.8
5239	Other financial investment activities	17	D	D	D	c	D	D
524	Insurance carriers & related activities	135	N	29 500	7 126	918	4.7	.6
5241	Insurance carriers	24	N	15 680	3 979	475	—	—
52411	Direct life, health, & medical insurance carriers	10	Q	9 033	2 195	280	—	—
52412	Other direct insurance carriers	14	Q	6 647	1 784	195	—	—
524126	Direct property & casualty insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	111	36 143	13 820	3 147	443	29.2	3.8
52421	Insurance agencies & brokerages	105	28 890	9 824	2 155	327	36.2	4.4
524210	Insurance agencies & brokerages	105	28 890	9 824	2 155	327	36.2	4.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA							
52	Finance & insurance	14 603	N	13 750 701	3 820 301	267 643	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	5 334	N	4 875 218	1 359 911	119 575	.9	16.0
5221	Depository credit intermediation	2 828	N	3 402 558	957 061	87 262	—	21.7
52211	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
522110	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
52212	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
522120	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
52213	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
522130	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
5222	Nondepository credit intermediation	1 504	12 580 960	1 118 069	314 050	22 445	1.7	4.0
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
522220	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
52229	Other nondepository credit intermediation	1 006	D	D	D	j	D	D
522291	Consumer lending	281	D	D	D	g	D	D
522292	Real estate credit	592	D	D	D	i	D	D
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	106	D	D	D	f	D	D
5222981	Pawn shops	60	D	D	D	c	D	D
5223	Activities related to credit intermediation	1 002	2 375 937	354 591	88 800	9 868	6.5	12.2
52231	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	493	D	D	D	h	D	D
522390	Other activities related to credit intermediation	493	D	D	D	h	D	D
523	Securities intermediation & related activities	3 091	12 811 354	3 785 653	1 161 470	42 048	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 808	8 546 254	2 511 662	781 201	27 084	3.0	9.5
52311	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
523110	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
52312	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
523120	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
523140	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 279	3 844 741	1 139 345	341 869	12 400	5.5	14.0
52391	Miscellaneous intermediation	296	D	D	D	g	D	D
523910	Miscellaneous intermediation	296	D	D	D	g	D	D
52392	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
523920	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
52393	Investment advice	380	D	D	D	h	D	D
523930	Investment advice	380	D	D	D	h	D	D
52399	All other financial investment activities	74	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	67	D	D	D	g	D	D
524	Insurance carriers & related activities	6 104	N	4 616 936	1 211 958	98 810	1.4	1.5
5241	Insurance carriers	1 596	N	3 343 294	901 039	67 217	.1	.5
52411	Direct life, health, & medical insurance carriers	552	Q	D	D	k	D	D
524113	Direct life insurance carriers	420	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	132	Q	D	D	j	D	D
52412	Other direct insurance carriers	1 023	Q	D	D	k	D	D
524126	Direct property & casualty insurance carriers	913	Q	D	D	k	D	D
524127	Direct title insurance carriers	105	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 508	3 474 296	1 273 642	310 919	31 593	16.5	13.7
52421	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
524210	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
52429	Other insurance related activities	453	787 152	302 699	74 420	8 106	6.6	9.0
524291	Claims adjusting	121	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	224	476 034	155 627	38 484	4 200	5.7	4.2
524298	All other insurance related activities	108	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
5259	Other investment pools & funds (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
52593	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5
525930	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Chicago, IL PMSA							
52	Finance & insurance	13 553	N	13 486 479	3 754 502	257 996	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	4 835	N	4 722 025	1 321 964	113 393	.9	16.3
5221	Depository credit intermediation	2 454	N	3 276 922	925 669	82 001	—	22.3
52211	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
522110	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
52212	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
522120	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
52213	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
522130	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
5222	Nondepository credit intermediation	1 412	D	D	D	j	D	D
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	344	D	D	D	i	D	D
522220	Sales financing	344	D	D	D	i	D	D
52229	Other nondepository credit intermediation	923	D	D	D	j	D	D
522291	Consumer lending	254	707 932	80 365	24 481	2 380	1.3	14.0
522292	Real estate credit	553	1 433 905	355 055	81 026	8 460	4.5	11.8
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	89	D	D	D	f	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	969	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	478	D	D	D	h	D	D
522390	Other activities related to credit intermediation	478	D	D	D	h	D	D
523	Securities intermediation & related activities	3 012	12 729 318	3 757 318	1 154 233	41 620	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 756	8 483 968	2 486 412	774 707	26 761	3.0	9.5
52311	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
523110	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
52312	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
523120	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
523140	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 252	3 824 991	1 136 260	341 126	12 295	5.5	14.1
52391	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
523910	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
52392	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
523920	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
52393	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
523930	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
52399	All other financial investment activities	72	278 596	109 413	29 063	1 788	.6	11.1
523991	Trust, fiduciary, & custody activities	65	D	D	D	g	D	D
524	Insurance carriers & related activities	5 635	N	4 534 912	1 191 503	95 797	1.3	1.4
5241	Insurance carriers	1 499	N	3 302 829	890 369	65 778	.1	.5
52411	Direct life, health, & medical insurance carriers	526	Q	1 410 566	352 977	32 217	.1	.6
524113	Direct life insurance carriers	399	Q	929 032	230 506	21 875	—	—
524114	Direct health & medical insurance carriers	127	Q	481 534	122 471	10 342	.3	2.8
52412	Other direct insurance carriers	952	Q	1 861 101	529 205	33 028	.3	.2
524126	Direct property & casualty insurance carriers	857	Q	1 766 923	495 067	31 238	—	.2
524127	Direct title insurance carriers	90	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 136	3 360 439	1 232 083	301 134	30 019	15.8	13.5
52421	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
524210	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
52429	Other insurance related activities	427	767 966	292 158	71 980	7 741	6.7	7.6
524291	Claims adjusting	107	107 704	54 240	13 151	1 162	11.3	3.4
524292	Third party administration of insurance & pension funds	215	472 476	154 012	38 162	4 153	5.7	3.9
524298	All other insurance related activities	105	187 786	83 906	20 667	2 426	6.6	19.4
525	Funds, trusts, & other financial vehicles (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
5259	Other investment pools & funds (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
52593	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5
525930	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Gary, IN PMSA							
52	Finance & insurance	756	N	192 594	48 285	7 146	3.1	4.6
522	Credit intermediation & related activities	354	N	112 286	27 608	4 714	.5	3.6
5221	Depository credit intermediation	264	N	95 976	23 718	4 083	—	2.3
52211	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
522110	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
52212	Savings institutions	46	Q	27 769	6 653	996	—	—
522120	Savings institutions	46	Q	27 769	6 653	996	—	—
52213	Credit unions	55	66 204	10 492	2 469	455	—	16.3
522130	Credit unions	55	66 204	10 492	2 469	455	—	16.3
5222	Nondepository credit intermediation	68	D	D	D	e	D	D
52229	Other nondepository credit intermediation	62	D	D	D	e	D	D
522291	Consumer lending	19	13 182	1 927	464	64	.8	6.2
522292	Real estate credit	28	32 420	7 890	1 894	318	—	27.1
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	22	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2
522310	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2
523	Securities intermediation & related activities	58	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	c	D	D
52312	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
523120	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
5239	Other financial investment activities	22	D	D	D	b	D	D
524	Insurance carriers & related activities	342	N	57 928	14 846	2 067	9.2	7.0
5241	Insurance carriers	83	N	24 836	7 024	843	.5	.2
52411	Direct life, health, & medical insurance carriers	21	Q	9 038	2 952	429	.7	—
524113	Direct life insurance carriers	18	Q	7 567	1 972	290	.7	—
52412	Other direct insurance carriers	62	Q	15 798	4 072	414	.2	.6
524126	Direct property & casualty insurance carriers	47	Q	9 651	2 353	220	.2	.8
524127	Direct title insurance carriers	15	Q	6 147	1 719	194	—	—
5242	Agencies, brokerages, & other insurance related activities	259	88 873	33 092	7 822	1 224	31.5	24.1
52421	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
524210	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
52429	Other insurance related activities	20	17 696	9 767	2 310	331	2.7	70.6
524291	Claims adjusting	11	14 418	8 383	1 990	283	2.3	74.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	Kankakee, IL PMSA							
52	Finance & insurance	151	N	38 470	9 233	1 400	3.3	.6
522	Credit intermediation & related activities	77	N	16 472	4 096	624	.8	.9
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	29	Q	9 598	2 330	325	—	—
522110	Commercial banking	29	Q	9 598	2 330	325	—	—
52213	Credit unions	21	D	D	D	c	D	D
522130	Credit unions	21	D	D	D	c	D	D
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	61	N	18 515	4 374	734	4.6	.3
5242	Agencies, brokerages, & other insurance related activities	55	9 955	3 346	816	145	78.3	4.6
52421	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
524210	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Kenosha, WI PMSA							
52	Finance & insurance	143	N	33 158	8 281	1 101	2.7	2.4
522	Credit intermediation & related activities	68	N	24 435	6 243	844	—	1.2
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	28	Q	5 727	1 449	304	—	.4
522110	Commercial banking	28	Q	5 727	1 449	304	—	.4
52212	Savings institutions	13	Q	D	D	c	D	D
522120	Savings institutions	13	Q	D	D	c	D	D
52213	Credit unions	14	D	D	D	c	D	D
522130	Credit unions	14	D	D	D	c	D	D
523	Securities intermediation & related activities	9	7 058	3 142	803	45	.9	27.3
524	Insurance carriers & related activities	66	N	5 581	1 235	212	37.4	7.3
5242	Agencies, brokerages, & other insurance related activities	58	15 029	5 121	1 147	205	42.0	8.3
52421	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6
524210	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DAVENPORT–MOLINE–ROCK ISLAND, IA–IL MSA							
52	Finance & insurance	569	N	235 422	59 646	6 922	1.1	2.5
522	Credit intermediation & related activities	226	N	76 452	18 775	2 930	.1	7.3
5221	Depository credit intermediation	162	N	67 843	16 897	2 639	—	8.0
52211	Commercial banking	109	Q	53 779	13 583	2 031	—	6.4
522110	Commercial banking	109	Q	53 779	13 583	2 031	—	6.4
52212	Savings institutions	15	Q	3 076	781	140	—	61.8
522120	Savings institutions	15	Q	3 076	781	140	—	61.8
52213	Credit unions	38	82 072	10 988	2 533	468	—	1.8
522130	Credit unions	38	82 072	10 988	2 533	468	—	1.8
5222	Nondepository credit intermediation	57	D	D	D	e	D	D
52229	Other nondepository credit intermediation	48	D	D	D	c	D	D
522291	Consumer lending	16	9 845	1 539	380	54	—	15.4
522292	Real estate credit	23	17 339	3 598	687	116	—	11.3
523	Securities intermediation & related activities	45	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	31	D	D	D	e	D	D
52312	Securities brokerage	29	51 815	20 366	5 132	285	—	1.4
523120	Securities brokerage	29	51 815	20 366	5 132	285	—	1.4
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	297	N	137 220	35 319	3 664	1.5	.4
5241	Insurance carriers	68	N	114 364	29 574	2 823	—	—
52411	Direct life, health, & medical insurance carriers	36	Q	68 882	18 247	1 750	—	—
524113	Direct life insurance carriers	22	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	14	Q	D	D	f	D	D
52412	Other direct insurance carriers	32	Q	45 482	11 327	1 073	—	—
524126	Direct property & casualty insurance carriers	31	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	229	60 106	22 856	5 745	841	34.4	9.9
52421	Insurance agencies & brokerages	204	52 467	19 192	4 822	710	35.7	11.0
524210	Insurance agencies & brokerages	204	52 467	19 192	4 822	710	35.7	11.0
52429	Other insurance related activities	25	7 639	3 664	923	131	25.7	2.6
524291	Claims adjusting	16	5 378	2 653	634	94	23.7	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	DECATUR, IL MSA							
52	Finance & insurance	206	N	46 488	11 384	1 667	3.1	1.5
522	Credit intermediation & related activities	91	N	28 799	7 035	1 208	.2	.6
5221	Depository credit intermediation	66	N	25 966	6 342	1 091	.2	.1
52211	Commercial banking	32	Q	18 660	4 483	761	—	—
522110	Commercial banking	32	Q	18 660	4 483	761	—	—
52213	Credit unions	26	D	D	D	c	D	D
522130	Credit unions	26	D	D	D	c	D	D
5222	Nondepository credit intermediation	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	19	23 254	7 952	2 012	107	.1	4.4
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	14	21 502	7 527	1 910	95	—	3.6
523120	Securities brokerage	14	21 502	7 527	1 910	95	—	3.6
524	Insurance carriers & related activities	96	N	9 737	2 337	352	15.2	3.7
5241	Insurance carriers	14	N	4 456	1 121	120	—	—
5242	Agencies, brokerages, & other insurance related activities	82	16 351	5 281	1 216	232	52.5	12.8
52421	Insurance agencies & brokerages	76	13 760	3 969	924	187	51.0	13.7
524210	Insurance agencies & brokerages	76	13 760	3 969	924	187	51.0	13.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PEORIA–PEKIN, IL MSA							
52	Finance & insurance	618	N	204 555	52 979	6 185	1.3	1.8
522	Credit intermediation & related activities	240	N	72 639	18 557	2 527	.2	2.5
5221	Depository credit intermediation	181	N	65 482	16 928	2 318	—	1.3
52211	Commercial banking	119	Q	41 414	9 951	1 382	—	.2
522110	Commercial banking	119	Q	41 414	9 951	1 382	—	.2
52212	Savings institutions	29	Q	5 831	1 368	283	—	—
522120	Savings institutions	29	Q	5 831	1 368	283	—	—
52213	Credit unions	33	121 698	18 237	5 609	f	—	4.9
522130	Credit unions	33	121 698	18 237	5 609	f	—	4.9
5222	Nondepository credit intermediation	49	56 877	6 248	1 376	176	.8	13.2
52229	Other nondepository credit intermediation	43	50 336	5 403	1 231	154	.9	14.9
522291	Consumer lending	21	12 900	1 974	425	62	—	50.7
522292	Real estate credit	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	10	3 051	909	253	33	18.9	19.4
523	Securities intermediation & related activities	48	78 953	22 789	5 921	295	1.3	29.3
5231	Securities & commodity contracts intermediation & brokerage	28	D	D	D	e	D	D
52312	Securities brokerage	25	50 729	19 942	5 325	227	—	2.6
523120	Securities brokerage	25	50 729	19 942	5 325	227	—	2.6
5239	Other financial investment activities	20	D	D	D	b	D	D
52392	Portfolio management	13	5 429	1 601	323	23	8.7	7.3
523920	Portfolio management	13	5 429	1 601	323	23	8.7	7.3
524	Insurance carriers & related activities	330	N	109 127	28 501	3 363	1.7	.3
5241	Insurance carriers	67	N	78 406	21 016	2 224	—	—
52411	Direct life, health, & medical insurance carriers	27	Q	34 646	9 515	1 003	—	—
524113	Direct life insurance carriers	24	Q	31 131	8 652	937	—	—
52412	Other direct insurance carriers	40	Q	43 760	11 501	1 221	.1	—
524126	Direct property & casualty insurance carriers	34	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	263	81 624	30 721	7 485	1 139	34.3	5.8
52421	Insurance agencies & brokerages	247	66 249	23 750	5 755	873	42.1	6.8
524210	Insurance agencies & brokerages	247	66 249	23 750	5 755	873	42.1	6.8
52429	Other insurance related activities	16	15 375	6 971	1 730	266	.9	1.6
	ROCKFORD, IL MSA							
52	Finance & insurance	546	N	161 696	40 300	5 396	2.1	1.5
522	Credit intermediation & related activities	216	N	70 330	17 203	2 651	.6	2.3
5221	Depository credit intermediation	150	N	59 616	14 712	2 315	.7	.9
52211	Commercial banking	98	Q	46 765	11 658	1 728	.8	.1
522110	Commercial banking	98	Q	46 765	11 658	1 728	.8	.1
52212	Savings institutions	20	Q	9 451	2 207	415	—	5.9
522120	Savings institutions	20	Q	9 451	2 207	415	—	5.9
52213	Credit unions	32	21 283	3 400	847	172	—	2.4
522130	Credit unions	32	21 283	3 400	847	172	—	2.4
5222	Nondepository credit intermediation	52	50 023	8 543	2 034	260	—	11.6
52229	Other nondepository credit intermediation	45	D	D	D	c	D	D
522291	Consumer lending	21	D	D	D	b	D	D
522292	Real estate credit	22	25 746	5 438	1 271	143	—	18.8
5223	Activities related to credit intermediation	14	5 135	2 171	457	76	—	11.8
523	Securities intermediation & related activities	57	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	33	40 026	17 299	4 134	201	.8	1.9
52312	Securities brokerage	28	39 188	16 953	4 017	187	—	2.0
523120	Securities brokerage	28	39 188	16 953	4 017	187	—	2.0
5239	Other financial investment activities	24	D	D	D	c	D	D
524	Insurance carriers & related activities	272	N	66 335	17 244	2 350	2.7	1.0
5241	Insurance carriers	47	N	39 327	10 272	1 311	—	—
52411	Direct life, health, & medical insurance carriers	22	Q	27 127	7 147	942	—	—
524113	Direct life insurance carriers	17	Q	13 169	3 377	473	—	—
52412	Other direct insurance carriers	25	Q	12 200	3 125	369	—	—
524126	Direct property & casualty insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	225	71 858	27 008	6 972	1 039	32.4	11.7
52421	Insurance agencies & brokerages	208	55 866	20 107	5 187	797	40.0	14.9
524210	Insurance agencies & brokerages	208	55 866	20 107	5 187	797	40.0	14.9
52429	Other insurance related activities	17	15 992	6 901	1 785	242	6.1	.4
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ST. LOUIS, MO—IL MSA							
52	Finance & insurance	4 290	N	2 609 615	675 255	66 276	1.4	7.4
521	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
5211	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
52111	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
521110	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
522	Credit intermediation & related activities	1 479	N	905 488	216 676	28 643	.3	19.6
5221	Depository credit intermediation	850	N	622 580	143 253	20 440	.1	25.9
52211	Commercial banking	609	Q	529 741	121 451	16 646	.1	28.6
522110	Commercial banking	609	Q	529 741	121 451	16 646	.1	28.6
52212	Savings institutions	92	Q	55 522	13 006	2 208	.2	5.7
522120	Savings institutions	92	Q	55 522	13 006	2 208	.2	5.7
52213	Credit unions	149	240 784	37 317	8 796	1 586	—	14.7
522130	Credit unions	149	240 784	37 317	8 796	1 586	—	14.7
5222	Nondepository credit intermediation	494	1 529 236	201 037	54 493	5 136	.8	6.1
52222	Sales financing	88	752 185	78 175	23 974	1 675	.1	4.5
522220	Sales financing	88	752 185	78 175	23 974	1 675	.1	4.5
52229	Other nondepository credit intermediation	401	759 280	119 786	29 620	3 394	1.5	7.9
522291	Consumer lending	134	110 720	14 751	3 349	512	2.3	19.3
522292	Real estate credit	200	556 316	97 511	24 382	2 628	.6	5.9
522298	All other nondepository credit intermediation	63	D	D	D	c	D	D
5222981	Pawn shops	57	19 108	4 653	1 080	207	24.9	8.6
5223	Activities related to credit intermediation	135	267 948	81 871	18 930	3 067	2.1	2.0
52231	Mortgage & nonmortgage loan brokers	76	62 607	26 424	4 908	504	8.4	7.2
522310	Mortgage & nonmortgage loan brokers	76	62 607	26 424	4 908	504	8.4	7.2
52232	Financial transactions processing, reserve, & clearinghouse act	11	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act	11	D	D	D	f	D	D
52239	Other activities related to credit intermediation	48	D	D	D	g	D	D
522390	Other activities related to credit intermediation	48	D	D	D	g	D	D
523	Securities intermediation & related activities	628	1 965 615	743 028	222 872	11 683	2.2	7.5
5231	Securities & commodity contracts intermediation & brokerage	336	1 335 713	571 325	180 636	8 934	.3	1.9
52311	Investment banking & securities dealing	35	527 286	239 206	95 088	3 721	—	1.1
523110	Investment banking & securities dealing	35	527 286	239 206	95 088	3 721	—	1.1
52312	Securities brokerage	291	805 950	331 066	85 405	5 185	.5	2.3
523120	Securities brokerage	291	805 950	331 066	85 405	5 185	.5	2.3
5232	Securities & commodity exchanges	1	D	D	D	a	D	D
52321	Securities & commodity exchanges	1	D	D	D	a	D	D
523210	Securities & commodity exchanges	1	D	D	D	a	D	D
5239	Other financial investment activities	291	D	D	D	h	D	D
52391	Miscellaneous intermediation	80	D	D	D	c	D	D
523910	Miscellaneous intermediation	80	D	D	D	c	D	D
52392	Portfolio management	109	240 590	80 552	19 898	1 102	5.9	11.2
523920	Portfolio management	109	240 590	80 552	19 898	1 102	5.9	11.2
52393	Investment advice	80	37 247	13 492	2 783	251	17.8	17.1
523930	Investment advice	80	37 247	13 492	2 783	251	17.8	17.1
52399	All other financial investment activities	22	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	21	289 986	69 616	17 913	1 166	—	30.1
524	Insurance carriers & related activities	2 173	N	925 970	227 170	25 024	1.9	1.5
5241	Insurance carriers	473	N	657 115	163 491	17 127	—	.2
52411	Direct life, health, & medical insurance carriers	186	Q	400 481	104 498	10 505	—	—
524113	Direct life insurance carriers	144	Q	214 492	56 437	5 810	—	—
524114	Direct health & medical insurance carriers	42	Q	185 989	48 061	4 695	—	.1
52412	Other direct insurance carriers	281	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	245	Q	D	D	i	D	D
524127	Direct title insurance carriers	35	Q	13 730	2 735	361	.7	1.5
5242	Agencies, brokerages, & other insurance related activities	1 700	866 996	268 855	63 679	7 897	23.7	15.9
52421	Insurance agencies & brokerages	1 542	687 635	211 523	50 479	6 328	27.5	16.6
524210	Insurance agencies & brokerages	1 542	687 635	211 523	50 479	6 328	27.5	16.6
52429	Other insurance related activities	158	179 361	57 332	13 200	1 569	9.3	13.4
524291	Claims adjusting	49	82 302	14 773	3 548	392	6.2	11.4
524292	Third party administration of insurance & pension funds	80	75 050	33 724	7 161	869	14.4	4.6
524298	All other insurance related activities	29	22 009	8 835	2 491	308	3.4	51.2
525	Funds, trusts, & other financial vehicles (part)	9	27 310	2 185	683	124	—	6.8

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SPRINGFIELD, IL MSA							
52	Finance & insurance	409	N	258 068	64 018	6 943	1.0	3.0
522	Credit intermediation & related activities	155	N	99 848	26 037	2 665	.3	8.8
5221	Depository credit intermediation	105	N	80 176	22 189	2 178	—	.8
52211	Commercial banking	83	Q	75 922	21 252	2 004	—	.6
522110	Commercial banking	83	Q	75 922	21 252	2 004	—	.6
52213	Credit unions	18	D	D	D	c	D	D
522130	Credit unions	18	D	D	D	c	D	D
5222	Nondepository credit intermediation	42	65 830	17 017	3 479	441	2.5	71.4
52229	Other nondepository credit intermediation	37	61 485	16 549	3 361	425	1.8	76.2
522291	Consumer lending	15	5 800	984	192	30	1.8	40.7
522292	Real estate credit	19	54 592	15 455	3 161	389	.1	81.5
523	Securities intermediation & related activities	35	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	20	67 820	8 361	1 895	92	—	.5
523120	Securities brokerage	20	67 820	8 361	1 895	92	—	.5
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	217	N	148 046	35 716	4 130	1.4	.6
5241	Insurance carriers	59	N	127 639	31 119	3 453	.1	—
52411	Direct life, health, & medical insurance carriers	26	Q	58 299	15 629	1 862	—	—
524113	Direct life insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	33	Q	69 340	15 490	1 591	.2	—
524126	Direct property & casualty insurance carriers	30	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	158	64 637	20 407	4 597	677	28.8	12.6
52421	Insurance agencies & brokerages	135	38 240	11 915	2 656	437	42.5	15.4
524210	Insurance agencies & brokerages	135	38 240	11 915	2 656	437	42.5	15.4
52429	Other insurance related activities	23	26 397	8 492	1 941	240	8.9	8.5
524292	Third party administration of insurance & pension funds	15	10 571	3 954	810	98	11.8	8.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	AREA OUTSIDE ILLINOIS METROPOLITAN AREAS							
52	Finance & insurance	2 981	N	D	D	j	D	D
522	Credit intermediation & related activities	1 289	N	362 418	87 695	14 897	.5	5.5
5221	Depository credit intermediation	1 068	N	D	D	j	D	D
52211	Commercial banking	831	Q	300 337	71 423	12 404	.3	6.0
522110	Commercial banking	831	Q	300 337	71 423	12 404	.3	6.0
52212	Savings institutions	103	Q	D	D	g	D	D
522120	Savings institutions	103	Q	D	D	g	D	D
52213	Credit unions	134	D	D	D	f	D	D
522130	Credit unions	134	D	D	D	f	D	D
5222	Nondepository credit intermediation	217	D	D	D	f	D	D
52222	Sales financing	13	D	D	D	b	D	D
522220	Sales financing	13	D	D	D	b	D	D
52229	Other nondepository credit intermediation	204	D	D	D	f	D	D
522291	Consumer lending	129	D	D	D	e	D	D
522292	Real estate credit	43	46 222	4 954	1 165	139	.5	3.3
522298	All other nondepository credit intermediation	32	D	D	D	c	D	D
5222981	Pawn shops	18	D	D	D	b	D	D
523	Securities intermediation & related activities	202	209 537	31 912	7 649	669	1.8	3.2
5231	Securities & commodity contracts intermediation & brokerage	147	D	D	D	e	D	D
52312	Securities brokerage	120	D	D	D	e	D	D
523120	Securities brokerage	120	D	D	D	e	D	D
52314	Commodity contracts brokerage	18	D	D	D	b	D	D
523140	Commodity contracts brokerage	18	D	D	D	b	D	D
5239	Other financial investment activities	55	D	D	D	c	D	D
52391	Miscellaneous intermediation	16	D	D	D	b	D	D
523910	Miscellaneous intermediation	16	D	D	D	b	D	D
52392	Portfolio management	12	D	D	D	a	D	D
523920	Portfolio management	12	D	D	D	a	D	D
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
52399	All other financial investment activities	15	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE ILLINOIS METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 490	N	D	D	i	D	D
5241	Insurance carriers	193	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	67	Q	59 275	15 687	2 308	—	3.2
524113	Direct life insurance carriers	54	Q	23 665	6 299	877	—	—
524114	Direct health & medical insurance carriers	13	Q	35 610	9 388	1 431	—	8.5
52412	Other direct insurance carriers	122	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	120	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 297	298 919	82 118	19 503	4 034	50.3	11.8
52421	Insurance agencies & brokerages	1 254	D	D	D	h	D	D
524210	Insurance agencies & brokerages	1 254	D	D	D	h	D	D
52429	Other insurance related activities	43	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	24	D	D	D	e	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

ILLINOIS

Bloomington—Normal, IL MSA

McLean County, IL

Champaign—Urbana, IL MSA

Champaign County, IL

Chicago, IL PMSA

Cook County, IL

DeKalb County, IL

DuPage County, IL

Grundy County, IL

Kane County, IL

Kendall County, IL

Lake County, IL

McHenry County, IL

Will County, IL

Chicago—Gary—Kenosha, IL—IN—WI CMSA

Chicago, IL PMSA

Cook County, IL

DeKalb County, IL

DuPage County, IL

Grundy County, IL

Kane County, IL

Kendall County, IL

Lake County, IL

McHenry County, IL

Will County, IL

Gary, IN PMSA

Lake County, IN

Porter County, IN

Kankakee, IL PMSA

Kankakee County, IL

Kenosha, WI PMSA

Kenosha County, WI

Davenport—Moline—Rock Island, IA—IL MSA

Henry County, IL

Rock Island County, IL

Scott County, IA

Decatur, IL MSA

Macon County, IL

Kankakee, IL PMSA

Kankakee County, IL

Peoria—Pekin, IL MSA

Peoria County, IL

Tazewell County, IL

Woodford County, IL

Rockford, IL MSA

Boone County, IL

Ogle County, IL

Winnebago County, IL

St. Louis, MO—IL MSA

Clinton County, IL

Jersey County, IL

Madison County, IL

Monroe County, IL

St. Clair County, IL

Franklin County, MO

Jefferson County, MO

Lincoln County, MO

St. Charles County, MO

St. Louis County, MO

Warren County, MO

St. Louis, MO (IC)

Springfield, IL MSA

Menard County, IL

Sangamon County, IL

Indiana

1997

Issued January 2000

EC97F52A-IN

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

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Robert L. Mallett,

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Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	INDIANA							
	Finance & insurance	8 946	N	3 727 546	943 799	108 304	1.3	3.6
522	Credit intermediation & related activities	4 157	13 277 913	1 683 264	418 588	57 763	.3	6.3
5221	Depository credit intermediation	2 828	9 506 710	1 156 864	292 508	42 604	—	6.1
52211	Commercial banking	2 034	6 966 038	883 345	225 798	32 070	—	.2
522110	Commercial banking	2 034	6 966 038	883 345	225 798	32 070	—	.2
5221101	National commercial banks (banking)	954	3 530 189	431 394	114 118	16 396	—	.3
5221102	State commercial banks (banking)	1 080	3 435 849	451 951	111 680	15 674	—	.1
52212	Savings institutions	325	1 804 833	158 147	39 165	5 596	—	28.6
522120	Savings institutions	325	1 804 833	158 147	39 165	5 596	—	28.6
5221201	Savings institutions (federally chartered)	286	1 672 732	142 667	35 362	5 014	—	30.9
5221203	Savings institutions (not federally chartered)	39	132 101	15 480	3 803	582	.3	—
52213	Credit unions	469	735 839	115 372	27 545	4 938	.2	7.4
522130	Credit unions	469	735 839	115 372	27 545	4 938	.2	7.4
5221301	Credit unions (federally chartered)	341	486 445	77 183	18 157	3 455	.2	9.0
5221309	Credit unions (not federally chartered)	128	249 394	38 189	9 388	1 483	.2	4.3
5222	Nondepository credit intermediation	954	2 355 218	399 343	97 797	11 518	.8	10.3
52222	Sales financing	151	724 634	66 138	15 165	1 900	.4	12.4
522220	Sales financing	151	724 634	66 138	15 165	1 900	.4	12.4
52229	Other nondepository credit intermediation	802	D	D	D	i	D	D
522291	Consumer lending	289	832 339	142 666	37 411	4 353	.2	5.2
522292	Real estate credit	394	712 896	177 938	42 438	4 688	.7	14.9
522298	All other nondepository credit intermediation	116	82 155	11 609	2 599	556	13.3	3.7
5222981	Pawn shops	106	37 629	8 385	1 969	476	8.4	4.4
5223	Activities related to credit intermediation	375	1 415 985	127 057	28 283	3 641	1.1	.6
52231	Mortgage & nonmortgage loan brokers	212	92 823	43 971	9 691	1 491	10.6	5.0
522310	Mortgage & nonmortgage loan brokers	212	92 823	43 971	9 691	1 491	10.6	5.0
52232	Financial transactions processing, reserve, & clearinghouse act.	7	1 163 306	12 705	3 311	420	—	—
522320	Financial transactions processing, reserve, & clearinghouse act.	7	1 163 306	12 705	3 311	420	—	—
52239	Other activities related to credit intermediation	156	159 856	70 381	15 281	1 730	3.2	2.8
522390	Other activities related to credit intermediation	156	159 856	70 381	15 281	1 730	3.2	2.8
523	Securities intermediation & related activities	761	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	460	693 645	264 056	66 117	3 512	.8	7.2
52311	Investment banking & securities dealing	49	88 982	45 642	11 960	682	3.6	5.1
523110	Investment banking & securities dealing	49	88 982	45 642	11 960	682	3.6	5.1
52312	Securities brokerage	393	598 149	216 286	53 750	2 772	.2	7.5
523120	Securities brokerage	393	598 149	216 286	53 750	2 772	.2	7.5
52314	Commodity contracts brokerage	16	D	D	D	b	D	D
523140	Commodity contracts brokerage	16	D	D	D	b	D	D
5239	Other financial investment activities	301	D	D	D	g	D	D
52391	Miscellaneous intermediation	51	D	D	D	c	D	D
523910	Miscellaneous intermediation	51	D	D	D	c	D	D
52392	Portfolio management	124	169 505	63 630	15 567	757	2.7	3.4
523920	Portfolio management	124	169 505	63 630	15 567	757	2.7	3.4
52393	Investment advice	90	51 727	15 166	3 430	357	13.7	2.0
523930	Investment advice	90	51 727	15 166	3 430	357	13.7	2.0
52399	All other financial investment activities	36	70 348	22 011	5 050	670	1.5	7.5
523991	Trust, fiduciary, & custody activities	36	70 348	22 011	5 050	670	1.5	7.5
524	Insurance carriers & related activities	4 007	N	1 635 557	423 374	44 192	1.9	1.9
5241	Insurance carriers	856	N	1 106 128	293 419	27 191	—	.2
52411	Direct life, health, & medical insurance carriers	318	Q	456 588	130 278	11 503	—	.3
524113	Direct life insurance carriers	273	Q	340 117	99 854	8 521	—	—
524114	Direct health & medical insurance carriers	45	Q	116 471	30 424	2 982	.1	1.1
52412	Other direct insurance carriers	530	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	476	Q	D	D	j	D	D
524127	Direct title insurance carriers	53	Q	D	D	j	D	D
52413	Reinsurance carriers	8	Q	D	D	h	D	D
524130	Reinsurance carriers	8	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	3 151	1 528 751	529 429	129 955	17 001	25.8	23.0
52421	Insurance agencies & brokerages	2 898	1 138 150	368 645	88 708	12 279	31.6	18.5
524210	Insurance agencies & brokerages	2 898	1 138 150	368 645	88 708	12 279	31.6	18.5
52429	Other insurance related activities	253	390 601	160 784	41 247	4 722	8.8	36.0
524291	Claims adjusting	83	70 717	37 106	8 503	1 178	5.5	19.8
524292	Third party administration of insurance & pension funds	125	172 055	62 609	15 678	2 064	13.9	5.4
524298	All other insurance related activities	45	147 829	61 069	17 066	1 480	4.3	79.4
525	Funds, trusts, & other financial vehicles (part)	21	D	D	D	f	D	D
5259	Other investment pools & funds (part)	21	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	21	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	21	D	D	D	f	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From adminis- trative records ¹	Estimated ²
	BLOOMINGTON, IN MSA							
52	Finance & insurance	163	N	33 141	8 193	1 367	4.6	9.7
522	Credit intermediation & related activities	72	N	23 824	6 062	1 017	.5	13.2
5221	Depository credit intermediation	53	N	16 349	4 128	689	—	15.6
52211	Commercial banking	41	Q	9 846	2 638	424	—	—
522110	Commercial banking	41	Q	9 846	2 638	424	—	—
5222	Nondepository credit intermediation	13		7 135	1 856	311	1.0	.8
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	21	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	3 150	1 394	222	36	—	1.9
52312	Securities brokerage	14	3 150	1 394	222	36	—	1.9
523120	Securities brokerage	14	3 150	1 394	222	36	—	1.9
524	Insurance carriers & related activities	68	N	D	D	e	D	D
5241	Insurance carriers	14	N	2 979	769	75	—	—
5242	Agencies, brokerages, & other insurance related activities	54	D	D	D	c	D	D
52421	Insurance agencies & brokerages	52	D	D	D	c	D	D
524210	Insurance agencies & brokerages	52	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	CHICAGO–GARY–KENOSHA, IL–IN–WI CMSA							
52	Finance & insurance	14 603	N	13 750 701	3 820 301	267 643	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	5 334	N	4 875 218	1 359 911	119 575	.9	16.0
5221	Depository credit intermediation	2 828	N	3 402 558	957 061	87 262	—	21.7
52211	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
522110	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
52212	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
522120	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
52213	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
522130	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
5222	Nondepository credit intermediation	1 504	12 580 960	1 118 069	314 050	22 445	1.7	4.0
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
522220	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
52229	Other nondepository credit intermediation	1 006	D	D	D	j	D	D
522291	Consumer lending	281	D	D	D	g	D	D
522292	Real estate credit	592	D	D	D	i	D	D
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	106	D	D	D	f	D	D
5222981	Pawn shops	60	D	D	D	c	D	D
5223	Activities related to credit intermediation	1 002	2 375 937	354 591	88 800	9 868	6.5	12.2
52231	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	493	D	D	D	h	D	D
522390	Other activities related to credit intermediation	493	D	D	D	h	D	D
523	Securities intermediation & related activities	3 091	12 811 354	3 785 653	1 161 470	42 048	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 808	8 546 254	2 511 662	781 201	27 084	3.0	9.5
52311	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
523110	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
52312	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
523120	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
523140	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 279	3 844 741	1 139 345	341 869	12 400	5.5	14.0
52391	Miscellaneous intermediation	296	D	D	D	g	D	D
523910	Miscellaneous intermediation	296	D	D	D	g	D	D
52392	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
523920	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
52393	Investment advice	380	D	D	D	h	D	D
523930	Investment advice	380	D	D	D	h	D	D
52399	All other financial investment activities	74	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	67	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	6 104	N	4 616 936	1 211 958	98 810	1.4	1.5
5241	Insurance carriers	1 596	N	3 343 294	901 039	67 217	.1	.5
52411	Direct life, health, & medical insurance carriers	552	Q	D	D	k	D	D
524113	Direct life insurance carriers	420	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	132	Q	D	D	j	D	D
52412	Other direct insurance carriers	1 023	Q	D	D	k	D	D
524126	Direct property & casualty insurance carriers	913	Q	D	D	k	D	D
524127	Direct title insurance carriers	105	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 508	3 474 296	1 273 642	310 919	31 593	16.5	13.7
52421	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
524210	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
52429	Other insurance related activities	453	787 152	302 699	74 420	8 106	6.6	9.0
524291	Claims adjusting	121	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	224	476 034	155 627	38 484	4 200	5.7	4.2
524298	All other insurance related activities	108	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
5259	Other investment pools & funds (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
52593	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5
525930	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5
	Chicago, IL PMSA							
52	Finance & insurance	13 553	N	13 486 479	3 754 502	257 996	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	4 835	N	4 722 025	1 321 964	113 393	.9	16.3
5221	Depository credit intermediation	2 454	N	3 276 922	925 669	82 001	—	22.3
52211	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
522110	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
52212	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
522120	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
52213	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
522130	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
5222	Nondepository credit intermediation	1 412	D	D	D	j	D	D
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	344	D	D	D	i	D	D
522220	Sales financing	344	D	D	D	i	D	D
52229	Other nondepository credit intermediation	923	D	D	D	j	D	D
522291	Consumer lending	254	707 932	80 365	24 481	2 380	1.3	14.0
522292	Real estate credit	553	1 433 905	355 055	81 026	8 460	4.5	11.8
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	89	D	D	D	f	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	969	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	478	D	D	D	h	D	D
522390	Other activities related to credit intermediation	478	D	D	D	h	D	D
523	Securities intermediation & related activities	3 012	12 729 318	3 757 318	1 154 233	41 620	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 756	8 483 968	2 486 412	774 707	26 761	3.0	9.5
52311	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
523110	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
52312	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
523120	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
523140	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Chicago, IL PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities—Con.							
5239	Other financial investment activities	1 252	3 824 991	1 136 260	341 126	12 295	5.5	14.1
52391	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
523910	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
52392	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
523920	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
52393	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
523930	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
52399	All other financial investment activities	72	278 596	109 413	29 063	1 788	.6	11.1
523991	Trust, fiduciary, & custody activities	65	D	D	D	g	D	D
524	Insurance carriers & related activities	5 635	N	4 534 912	1 191 503	95 797	1.3	1.4
5241	Insurance carriers	1 499	N	3 302 829	890 369	65 778	.1	.5
52411	Direct life, health, & medical insurance carriers	526	Q	1 410 566	352 977	32 217	.1	.6
524113	Direct life insurance carriers	399	Q	929 032	230 506	21 875	—	—
524114	Direct health & medical insurance carriers	127	Q	481 534	122 471	10 342	.3	2.8
52412	Other direct insurance carriers	952	Q	1 861 101	529 205	33 028	.3	.2
524126	Direct property & casualty insurance carriers	857	Q	1 766 923	495 067	31 238	—	.2
524127	Direct title insurance carriers	90	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 136	3 360 439	1 232 083	301 134	30 019	15.8	13.5
52421	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
524210	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
52429	Other insurance related activities	427	767 966	292 158	71 980	7 741	6.7	7.6
524291	Claims adjusting	107	54 240	13 151	1 162	11.3	3.4	3.4
524292	Third party administration of insurance & pension funds	215	472 476	154 012	38 162	4 153	5.7	3.9
524298	All other insurance related activities	105	187 786	83 906	20 667	2 426	6.6	19.4
525	Funds, trusts, & other financial vehicles (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
5259	Other investment pools & funds (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
52593	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5
525930	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5
	Gary, IN PMSA							
52	Finance & insurance	756	N	192 594	48 285	7 146	3.1	4.6
522	Credit intermediation & related activities	354	N	112 286	27 608	4 714	.5	3.6
5221	Depository credit intermediation	264	N	95 976	23 718	4 083	—	2.3
52211	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
522110	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
52212	Savings institutions	46	Q	27 769	6 653	996	—	—
522120	Savings institutions	46	Q	27 769	6 653	996	—	—
52213	Credit unions	55	66 204	10 492	2 469	455	—	16.3
522130	Credit unions	55	66 204	10 492	2 469	455	—	16.3
5222	Nondepository credit intermediation	68	D	D	D	e	D	D
52229	Other nondepository credit intermediation	62	D	D	D	e	D	D
522291	Consumer lending	19	13 182	1 927	464	64	.8	6.2
522292	Real estate credit	28	32 420	7 890	1 894	318	—	27.1
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	22	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2
522310	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2
523	Securities intermediation & related activities	58	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	c	D	D
52312	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
523120	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
5239	Other financial investment activities	22	D	D	D	b	D	D
524	Insurance carriers & related activities	342	N	57 928	14 846	2 067	9.2	7.0
5241	Insurance carriers	83	N	24 836	7 024	843	.5	.2
52411	Direct life, health, & medical insurance carriers	21	Q	9 038	2 952	429	.7	—
524113	Direct life insurance carriers	18	Q	7 567	1 972	290	.7	—
52412	Other direct insurance carriers	62	Q	15 798	4 072	414	.2	.6
524126	Direct property & casualty insurance carriers	47	Q	9 651	2 353	220	.2	.8
524127	Direct title insurance carriers	15	Q	6 147	1 719	194	—	—
5242	Agencies, brokerages, & other insurance related activities	259	88 873	33 092	7 822	1 224	31.5	24.1
52421	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
524210	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
52429	Other insurance related activities	20	17 696	9 767	2 310	331	2.7	70.6
524291	Claims adjusting	11	14 418	8 383	1 990	283	2.3	74.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Kankakee, IL PMSA							
52	Finance & insurance	151	N	38 470	9 233	1 400	3.3	.6
522	Credit intermediation & related activities	77	N	16 472	4 096	624	.8	.9
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	29	Q	9 598	2 330	325	—	—
522110	Commercial banking	29	Q	9 598	2 330	325	—	—
52213	Credit unions	21	D	D	D	c	D	D
522130	Credit unions	21	D	D	D	c	D	D
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	61	N	18 515	4 374	734	4.6	.3
5242	Agencies, brokerages, & other insurance related activities	55	9 955	3 346	816	145	78.3	4.6
52421	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
524210	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Kenosha, WI PMSA							
52	Finance & insurance	143	N	33 158	8 281	1 101	2.7	2.4
522	Credit intermediation & related activities	68	N	24 435	6 243	844	—	1.2
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	28	Q	5 727	1 449	304	—	.4
522110	Commercial banking	28	Q	5 727	1 449	304	—	.4
52212	Savings institutions	13	Q	D	D	c	D	D
522120	Savings institutions	13	Q	D	D	c	D	D
52213	Credit unions	14	D	D	D	c	D	D
522130	Credit unions	14	D	D	D	c	D	D
523	Securities intermediation & related activities	9	7 058	3 142	803	45	.9	27.3
524	Insurance carriers & related activities	66	N	5 581	1 235	212	37.4	7.3
5242	Agencies, brokerages, & other insurance related activities	58	15 029	5 121	1 147	205	42.0	8.3
52421	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6
524210	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6
	CINCINNATI—HAMILTON, OH—KY—IN CMSA							
52	Finance & insurance	2 877	N	1 772 725	436 852	45 865	.8	1.1
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
522	Credit intermediation & related activities	1 339	N	647 507	155 038	20 665	.2	1.0
5221	Depository credit intermediation	919	N	D	D	j	D	D
52211	Commercial banking	646	Q	D	D	j	D	D
522110	Commercial banking	646	Q	D	D	j	D	D
52212	Savings institutions	162	Q	D	D	g	D	D
522120	Savings institutions	162	Q	D	D	g	D	D
52213	Credit unions	111	D	D	D	f	D	D
522130	Credit unions	111	D	D	D	f	D	D
5222	Nondepository credit intermediation	312	D	D	D	h	D	D
52222	Sales financing	64	D	D	D	g	D	D
522220	Sales financing	64	D	D	D	g	D	D
52229	Other nondepository credit intermediation	245	D	D	D	g	D	D
522291	Consumer lending	72	D	D	D	f	D	D
522292	Real estate credit	150	D	D	D	g	D	D
522298	All other nondepository credit intermediation	23	D	D	D	c	D	D
5222981	Pawn shops	20	D	D	D	b	D	D
5223	Activities related to credit intermediation	108	1 745 755	46 595	10 869	1 802	.2	.2
52231	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
52239	Other activities related to credit intermediation	38	D	D	D	c	D	D
522390	Other activities related to credit intermediation	38	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI-HAMILTON, OH-KY-IN CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	277	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	133	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	117	D	D	D	g	D	D
523120	Securities brokerage	117	D	D	D	g	D	D
5239	Other financial investment activities	144	D	D	D	g	D	D
52391	Miscellaneous intermediation	23	D	D	D	b	D	D
523910	Miscellaneous intermediation	23	D	D	D	b	D	D
52392	Portfolio management	70	D	D	D	g	D	D
523920	Portfolio management	70	D	D	D	g	D	D
52393	Investment advice	44	D	D	D	e	D	D
523930	Investment advice	44	D	D	D	e	D	D
524	Insurance carriers & related activities	1 257	N	D	D	j	D	D
5241	Insurance carriers	318	N	D	D	j	D	D
52411	Direct life, health, & medical insurance carriers	139	Q	D	D	i	D	D
524113	Direct life insurance carriers	120	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	19	Q	D	D	g	D	D
52412	Other direct insurance carriers	175	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	169	Q	D	D	i	D	D
5242	Agencies, brokerages, & other insurance related activities	939	D	D	D	h	D	D
52421	Insurance agencies & brokerages	859	D	D	D	h	D	D
524210	Insurance agencies & brokerages	859	D	D	D	h	D	D
52429	Other insurance related activities	80	D	D	D	f	D	D
524291	Claims adjusting	23	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	39	D	D	D	f	D	D
524298	All other insurance related activities	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Cincinnati, OH-KY-IN PMSA							
52	Finance & insurance	2 539	N	1 552 118	384 318	39 678	.8	1.3
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
522	Credit intermediation & related activities	1 184	N	608 885	145 968	19 143	.2	1.0
5221	Depository credit intermediation	800	N	421 075	103 193	13 616	.1	.5
52211	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
522110	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
52212	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
522120	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
52213	Credit unions	89	116 917	18 205	4 320	751	—	2.9
522130	Credit unions	89	116 917	18 205	4 320	751	—	2.9
5222	Nondepository credit intermediation	282	1 361 006	142 269	32 230	3 770	.5	3.5
52222	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
522220	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
52229	Other nondepository credit intermediation	224	D	D	D	g	D	D
522291	Consumer lending	64	156 151	20 490	4 796	565	.5	5.3
522292	Real estate credit	140	140 319	46 621	10 577	1 236	2.3	13.9
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	102	1 743 250	45 541	10 545	1 757	.2	.2
52231	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
522310	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
52239	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
522390	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
523	Securities intermediation & related activities	249	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	118	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
523120	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
5239	Other financial investment activities	131	D	D	D	g	D	D
52391	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
523910	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
52392	Portfolio management	64	D	D	D	g	D	D
523920	Portfolio management	64	D	D	D	g	D	D
52393	Investment advice	38	D	D	D	e	D	D
523930	Investment advice	38	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI–HAMILTON, OH–KY–IN CMSA—Con.							
	Cincinnati, OH–KY–IN PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 102	N	730 900	188 200	17 710	1.0	.6
5241	Insurance carriers	290	N	589 019	154 909	13 700	—	.1
52411	Direct life, health, & medical insurance carriers	130	Q	447 784	117 357	10 675	—	.1
524113	Direct life insurance carriers	113	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	17	Q	D	D	f	D	D
52412	Other direct insurance carriers	157	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	151	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	812	376 679	141 881	33 291	4 010	27.3	15.5
52421	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
524210	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
52429	Other insurance related activities	68	68 376	28 490	6 844	885	6.7	11.5
524291	Claims adjusting	20	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	36	51 781	20 798	5 133	653	4.3	12.0
524298	All other insurance related activities	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Hamilton–Middletown, OH PMSA							
52	Finance & insurance	338	N	220 607	52 534	6 187	.7	.3
522	Credit intermediation & related activities	155	N	38 622	9 070	1 522	.2	1.7
5221	Depository credit intermediation	119	N	D	D	g	D	D
52211	Commercial banking	81	Q	D	D	f	D	D
522110	Commercial banking	81	Q	D	D	f	D	D
52212	Savings institutions	16	Q	D	D	c	D	D
522120	Savings institutions	16	Q	D	D	c	D	D
52213	Credit unions	22	D	D	D	c	D	D
522130	Credit unions	22	D	D	D	c	D	D
5222	Nondepository credit intermediation	30	D	D	D	c	D	D
52229	Other nondepository credit intermediation	21	D	D	D	b	D	D
522292	Real estate credit	10	D	D	D	b	D	D
523	Securities intermediation & related activities	28	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	15	D	D	D	b	D	D
523120	Securities brokerage	15	D	D	D	b	D	D
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	155	N	D	D	h	D	D
5241	Insurance carriers	28	N	D	D	h	D	D
52412	Other direct insurance carriers	18	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	18	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	127	D	D	D	e	D	D
52421	Insurance agencies & brokerages	115	D	D	D	e	D	D
524210	Insurance agencies & brokerages	115	D	D	D	e	D	D
52429	Other insurance related activities	12	D	D	D	b	D	D
	ELKHART–GOSHEN, IN MSA							
52	Finance & insurance	225	N	52 458	12 696	1 910	3.8	2.7
522	Credit intermediation & related activities	106	N	29 923	7 279	1 203	—	2.7
5221	Depository credit intermediation	80	N	27 301	6 663	1 114	—	3.0
52211	Commercial banking	58	Q	21 000	5 179	835	—	—
522110	Commercial banking	58	Q	21 000	5 179	835	—	—
52213	Credit unions	19	D	D	D	e	D	D
522130	Credit unions	19	D	D	D	e	D	D
5222	Nondepository credit intermediation	16	17 842	1 923	465	71	—	—
52229	Other nondepository credit intermediation	10	6 323	642	173	26	—	—
5223	Activities related to credit intermediation	10	2 769	699	151	18	—	4.0
523	Securities intermediation & related activities	20	15 081	5 465	1 292	92	5.2	2.9
5231	Securities & commodity contracts intermediation & brokerage	13	9 432	3 922	932	61	2.0	.5
52312	Securities brokerage	13	9 432	3 922	932	61	2.0	.5
523120	Securities brokerage	13	9 432	3 922	932	61	2.0	.5
524	Insurance carriers & related activities	99	N	17 070	4 125	615	10.4	2.5
5241	Insurance carriers	13	N	D	D	e	D	D
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	86	D	D	D	e	D	D
52421	Insurance agencies & brokerages	84	D	D	D	e	D	D
524210	Insurance agencies & brokerages	84	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	EVANSVILLE—HENDERSON, IN—KY MSA							
52	Finance & insurance	486	N	145 868	36 463	4 893	2.1	6.6
522	Credit intermediation & related activities	233	N	82 619	21 030	3 347	.1	6.6
5221	Depository credit intermediation	141	N	65 011	16 978	2 582	—	3.7
52211	Commercial banking	98	Q	53 241	14 239	2 100	—	—
522110	Commercial banking	98	Q	53 241	14 239	2 100	—	—
52212	Savings institutions	22	Q	5 908	1 323	238	—	26.3
522120	Savings institutions	22	Q	5 908	1 323	238	—	26.3
52213	Credit unions	21	37 450	5 862	1 416	244	—	7.3
522130	Credit unions	21	37 450	5 862	1 416	244	—	7.3
5222	Nondepository credit intermediation	61	72 072	13 551	3 170	540	.7	29.0
52229	Other nondepository credit intermediation	56	D	D	D	f	D	D
522291	Consumer lending	25	19 712	2 761	668	115	—	25.4
522292	Real estate credit	25	39 136	8 641	2 075	347	1.3	20.5
5223	Activities related to credit intermediation	31	8 576	4 057	882	225	—	8.3
52231	Mortgage & nonmortgage loan brokers	19	5 737	2 826	658	180	—	9.4
522310	Mortgage & nonmortgage loan brokers	19	5 737	2 826	658	180	—	9.4
52239	Other activities related to credit intermediation	12	2 839	1 231	224	45	—	6.1
522390	Other activities related to credit intermediation	12	2 839	1 231	224	45	—	6.1
523	Securities intermediation & related activities	48	57 483	24 194	5 883	424	2.7	4.0
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	c	D	D
52312	Securities brokerage	25	D	D	D	c	D	D
523120	Securities brokerage	25	D	D	D	c	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
524	Insurance carriers & related activities	205	N	39 055	9 550	1 122	6.8	7.1
5241	Insurance carriers	48	N	15 015	3 650	375	—	—
52411	Direct life, health, & medical insurance carriers	19	Q	10 725	2 631	284	—	—
524113	Direct life insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	29	Q	4 290	1 019	91	—	—
524126	Direct property & casualty insurance carriers	29	Q	4 290	1 019	91	—	—
5242	Agencies, brokerages, & other insurance related activities	157	61 614	24 040	5 900	747	30.7	32.1
52421	Insurance agencies & brokerages	140	55 403	20 870	5 113	644	33.0	34.3
524210	Insurance agencies & brokerages	140	55 403	20 870	5 113	644	33.0	34.3
52429	Other insurance related activities	17	6 211	3 170	787	103	10.1	12.5
524291	Claims adjusting	10	2 240	919	243	42	19.0	—
	FORT WAYNE, IN MSA							
52	Finance & insurance	809	N	467 641	128 717	12 436	.6	.7
522	Credit intermediation & related activities	357	N	162 657	38 651	5 564	.2	3.3
5221	Depository credit intermediation	237	N	92 933	23 472	3 823	—	3.4
52211	Commercial banking	145	Q	70 503	17 987	2 728	—	—
522110	Commercial banking	145	Q	70 503	17 987	2 728	—	—
52212	Savings institutions	30	Q	7 871	1 856	354	—	21.4
522120	Savings institutions	30	Q	7 871	1 856	354	—	21.4
52213	Credit unions	62	84 559	14 559	3 629	741	—	3.5
522130	Credit unions	62	84 559	14 559	3 629	741	—	3.5
5222	Nondepository credit intermediation	83	65 872	10 990	2 431	396	.9	8.1
52222	Sales financing	12	17 523	1 221	318	41	—	.5
522220	Sales financing	12	17 523	1 221	318	41	—	.5
52229	Other nondepository credit intermediation	71	48 349	9 769	2 113	355	1.2	10.9
522291	Consumer lending	24	13 116	2 420	570	89	.1	14.7
522292	Real estate credit	37	30 994	6 355	1 319	219	1.8	10.8
522298	All other nondepository credit intermediation	10	4 239	994	224	47	—	—
5223	Activities related to credit intermediation	37	121 658	58 734	12 748	1 345	1.0	.5
52231	Mortgage & nonmortgage loan brokers	23	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	23	D	D	D	c	D	D
52239	Other activities related to credit intermediation	14	D	D	D	g	D	D
522390	Other activities related to credit intermediation	14	D	D	D	g	D	D
523	Securities intermediation & related activities	70	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	47	102 519	24 605	5 905	360	—	11.2
52312	Securities brokerage	43	99 440	23 248	5 593	340	—	9.8
523120	Securities brokerage	43	99 440	23 248	5 593	340	—	9.8
5239	Other financial investment activities	23	D	D	D	e	D	D
52392	Portfolio management	13	D	D	D	e	D	D
523920	Portfolio management	13	D	D	D	e	D	D
524	Insurance carriers & related activities	380	N	253 029	74 237	6 132	.6	.2
5241	Insurance carriers	73	N	210 175	64 022	4 699	—	.1
52411	Direct life, health, & medical insurance carriers	24	Q	62 357	20 574	1 322	.1	.1
524113	Direct life insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	47	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	43	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	307	131 013	42 854	10 215	1 433	29.3	8.8
52421	Insurance agencies & brokerages	287	108 109	34 328	7 898	1 239	31.1	10.3
524210	Insurance agencies & brokerages	287	108 109	34 328	7 898	1 239	31.1	10.3
52429	Other insurance related activities	20	22 904	8 526	2 317	194	20.5	1.4

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Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FORT WAYNE, IN MSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	INDIANAPOLIS, IN MSA							
52	Finance & insurance	2 899	N	1 909 693	484 858	48 451	.9	3.1
522	Credit intermediation & related activities	1 232	N	764 081	194 591	22 025	.3	3.6
5221	Depository credit intermediation	675	N	414 492	109 901	12 566	—	1.5
52211	Commercial banking	532	Q	335 961	90 208	10 036	—	.2
522110	Commercial banking	532	Q	335 961	90 208	10 036	—	.2
52212	Savings institutions	51	Q	48 460	12 588	1 476	—	7.5
522120	Savings institutions	51	Q	48 460	12 588	1 476	—	7.5
52213	Credit unions	92	216 718	30 071	7 105	1 054	.2	7.1
522130	Credit unions	92	216 718	30 071	7 105	1 054	.2	7.1
5222	Nondepository credit intermediation	381	1 581 770	299 458	72 971	7 889	.9	11.2
52222	Sales financing	76	512 792	48 152	10 773	1 275	.2	15.1
522220	Sales financing	76	512 792	48 152	10 773	1 275	.2	15.1
52229	Other nondepository credit intermediation	304	D	D	D	i	D	D
522291	Consumer lending	82	564 895	112 893	29 082	3 282	.2	5.5
522292	Real estate credit	180	443 204	131 560	31 627	3 100	.7	15.5
522298	All other nondepository credit intermediation	39	57 685	5 861	1 305	211	15.4	.1
5222981	Pawn shops	36	15 383	3 425	856	163	11.8	.5
5223	Activities related to credit intermediation	176	1 237 425	50 131	11 719	1 570	.7	.2
52231	Mortgage & nonmortgage loan brokers	108	59 431	28 980	6 383	874	11.8	2.4
522310	Mortgage & nonmortgage loan brokers	108	59 431	28 980	6 383	874	11.8	2.4
52239	Other activities related to credit intermediation	63	D	D	D	e	D	D
522390	Other activities related to credit intermediation	63	D	D	D	e	D	D
523	Securities intermediation & related activities	278	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	146	369 196	144 472	36 569	1 759	.6	3.8
52311	Investment banking & securities dealing	31	78 001	41 124	10 848	611	2.1	1.8
523110	Investment banking & securities dealing	31	78 001	41 124	10 848	611	2.1	1.8
52312	Securities brokerage	108	288 531	102 293	25 468	1 117	.1	4.4
523120	Securities brokerage	108	288 531	102 293	25 468	1 117	.1	4.4
5239	Other financial investment activities	132	D	D	D	f	D	D
52391	Miscellaneous intermediation	19	D	D	D	b	D	D
523910	Miscellaneous intermediation	19	D	D	D	b	D	D
52392	Portfolio management	58	40 883	16 926	3 446	254	5.5	13.5
523920	Portfolio management	58	40 883	16 926	3 446	254	5.5	13.5
52393	Investment advice	42	24 807	9 369	1 861	185	22.3	2.7
523930	Investment advice	42	24 807	9 369	1 861	185	22.3	2.7
52399	All other financial investment activities	13	44 442	12 072	2 580	415	1.6	7.4
523991	Trust, fiduciary, & custody activities	13	44 442	12 072	2 580	415	1.6	7.4
524	Insurance carriers & related activities	1 382	N	925 810	235 993	23 128	1.1	2.7
5241	Insurance carriers	384	N	644 442	166 934	15 490	—	.4
52411	Direct life, health, & medical insurance carriers	148	Q	256 783	74 280	6 250	—	.4
524113	Direct life insurance carriers	125	Q	191 971	57 385	4 775	—	—
524114	Direct health & medical insurance carriers	23	Q	64 812	16 895	1 475	—	1.8
52412	Other direct insurance carriers	232	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	203	Q	D	D	i	D	D
524127	Direct title insurance carriers	29	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	998	771 568	281 368	69 059	7 638	15.6	31.6
52421	Insurance agencies & brokerages	863	517 897	172 582	41 425	4 705	19.9	27.1
524210	Insurance agencies & brokerages	863	517 897	172 582	41 425	4 705	19.9	27.1
52429	Other insurance related activities	135	253 671	108 786	27 634	2 933	6.7	40.8
524291	Claims adjusting	35	44 919	24 327	5 392	734	3.4	5.0
524292	Third party administration of insurance & pension funds	71	93 289	39 318	9 732	1 142	15.2	4.9
524298	All other insurance related activities	29	115 463	45 141	12 510	1 057	1.1	83.8
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	KOKOMO, IN MSA							
52	Finance & insurance	175	N	43 294	10 138	1 466	3.1	2.4
522	Credit intermediation & related activities	82	N	19 564	4 687	852	—	3.5
5221	Depository credit intermediation	54	N	16 441	4 073	733	—	1.0
52211	Commercial banking	38	Q	11 696	2 914	557	—	.4
522110	Commercial banking	38	Q	11 696	2 914	557	—	.4
52213	Credit unions	11	21 131	4 022	980	132	—	3.3
522130	Credit unions	11	21 131	4 022	980	132	—	3.3
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	17	D	D	D	b	D	D
523	Securities intermediation & related activities	20	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	18	D	D	D	b	D	D
52312	Securities brokerage	17	D	D	D	b	D	D
523120	Securities brokerage	17	D	D	D	b	D	D
524	Insurance carriers & related activities	72	N	19 515	4 463	518	5.4	.8
5241	Insurance carriers	14	N	12 988	2 766	275	—	—
5242	Agencies, brokerages, & other insurance related activities	58	20 271	6 527	1 697	243	44.8	6.9
52421	Insurance agencies & brokerages	55	19 795	6 327	1 662	237	45.5	7.1
524210	Insurance agencies & brokerages	55	19 795	6 327	1 662	237	45.5	7.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	LAFAYETTE, IN MSA							
52	Finance & insurance	242	N	126 356	29 448	3 892	1.3	5.4
522	Credit intermediation & related activities	118	N	37 019	8 430	1 626	.3	23.2
5221	Depository credit intermediation	87	N	32 609	7 438	1 455	—	24.7
52211	Commercial banking	65	Q	26 093	5 880	1 168	—	.2
522110	Commercial banking	65	Q	26 093	5 880	1 168	—	.2
52213	Credit unions	13	33 365	3 655	872	c	—	25.3
522130	Credit unions	13	33 365	3 655	872	c	—	25.3
5222	Nondepository credit intermediation	25	25 088	4 074	915	157	3.6	6.9
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	11	16 990	2 739	628	83	1.9	2.4
523	Securities intermediation & related activities	20	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	12	11 653	5 182	1 342	66	—	15.4
523120	Securities brokerage	12	11 653	5 182	1 342	66	—	15.4
524	Insurance carriers & related activities	103	N	83 352	19 489	g	1.5	.2
5241	Insurance carriers	15	N	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	81	D	D	D	e	D	D
524210	Insurance agencies & brokerages	81	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	LOUISVILLE, KY-IN MSA							
52	Finance & insurance	1 767	N	990 617	250 970	29 270	1.3	2.2
521	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
5211	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
52111	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
521110	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
522	Credit intermediation & related activities	757	N	428 414	117 116	14 786	.3	3.7
5221	Depository credit intermediation	460	N	264 020	75 670	7 939	.1	.5
52211	Commercial banking	352	Q	231 706	68 072	6 818	.1	.2
522110	Commercial banking	352	Q	231 706	68 072	6 818	.1	.2
52212	Savings institutions	41	Q	20 597	4 825	596	—	.8
522120	Savings institutions	41	Q	20 597	4 825	596	—	.8
52213	Credit unions	67	65 672	11 717	2 773	525	—	6.7
522130	Credit unions	67	65 672	11 717	2 773	525	—	6.7
5222	Nondepository credit intermediation	218	512 722	77 084	19 380	2 494	1.3	19.8
52222	Sales financing	39	155 454	13 215	3 273	360	1.0	4.2
522220	Sales financing	39	155 454	13 215	3 273	360	1.0	4.2
52229	Other nondepository credit intermediation	179	357 268	63 869	16 107	2 134	1.5	26.7
522291	Consumer lending	57	75 312	9 095	2 074	322	—	7.3
522292	Real estate credit	82	217 186	47 644	12 006	1 554	.8	35.4
522298	All other nondepository credit intermediation	39	D	D	D	e	D	D
5222981	Pawn shops	34	D	D	D	c	D	D
5223	Activities related to credit intermediation	79	1 252 841	87 310	22 066	4 353	.2	2.4
52231	Mortgage & nonmortgage loan brokers	38	16 501	7 932	1 539	265	4.8	.7
522310	Mortgage & nonmortgage loan brokers	38	16 501	7 932	1 539	265	4.8	.7
52232	Financial transactions processing, reserve, & clearinghouse act.	15	1 224 927	75 737	19 640	h	.1	1.9
522320	Financial transactions processing, reserve, & clearinghouse act.	15	1 224 927	75 737	19 640	h	.1	1.9
52239	Other activities related to credit intermediation	26	11 413	3 641	887	130	3.3	63.1
522390	Other activities related to credit intermediation	26	11 413	3 641	887	130	3.3	63.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOUISVILLE, KY—IN MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	163	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	155 248	87 424	18 701	1 152	.9	6.0
52312	Securities brokerage	82	D	D	D	g	D	D
523120	Securities brokerage	82	D	D	D	g	D	D
5239	Other financial investment activities	71	D	D	D	e	D	D
52391	Miscellaneous intermediation	20	D	D	D	b	D	D
523910	Miscellaneous intermediation	20	D	D	D	b	D	D
52392	Portfolio management	36	59 019	18 161	6 194	211	.9	2.0
523920	Portfolio management	36	59 019	18 161	6 194	211	.9	2.0
52393	Investment advice	13	13 105	1 593	300	50	12.3	2.9
523930	Investment advice	13	13 105	1 593	300	50	12.3	2.9
524	Insurance carriers & related activities	844	N	447 784	106 919	12 797	2.1	1.0
5241	Insurance carriers	247	N	283 861	66 669	8 154	—	.4
52411	Direct life, health, & medical insurance carriers	108	Q	209 420	48 425	6 176	—	—
524113	Direct life insurance carriers	63	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	45	Q	D	D	h	D	D
52412	Other direct insurance carriers	137	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	131	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	597	454 702	163 923	40 250	4 643	21.4	6.5
52421	Insurance agencies & brokerages	516	283 438	96 267	24 254	2 552	32.9	7.1
524210	Insurance agencies & brokerages	516	283 438	96 267	24 254	2 552	32.9	7.1
52429	Other insurance related activities	81	171 264	67 656	15 996	2 081	2.3	5.6
524291	Claims adjusting	26	62 675	25 967	6 823	763	2.9	1.5
524292	Third party administration of insurance & pension funds	34	94 321	34 427	7 303	991	1.8	5.1
524298	All other insurance related activities	21	14 268	7 262	1 870	327	2.7	27.2
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	MUNCIE, IN MSA							
52	Finance & insurance	177	N	43 363	10 690	1 507	1.9	2.4
522	Credit intermediation & related activities	93	N	30 022	7 319	1 056	—	2.0
5221	Depository credit intermediation	62	N	25 433	6 254	900	—	.2
52211	Commercial banking	41	Q	19 272	4 594	648	—	—
522110	Commercial banking	41	Q	19 272	4 594	648	—	—
52213	Credit unions	14	D	D	D	c	D	D
522130	Credit unions	14	D	D	D	c	D	D
5222	Nondepository credit intermediation	21	30 948	2 931	698	93	—	7.3
52229	Other nondepository credit intermediation	17	16 970	2 172	506	65	—	13.2
5223	Activities related to credit intermediation	10	5 073	1 658	367	63	—	30.9
523	Securities intermediation & related activities	15	D	D	D	b	D	D
524	Insurance carriers & related activities	68	N	8 909	2 177	337	6.3	.4
5241	Insurance carriers	12	N	4 077	1 061	131	—	—
5242	Agencies, brokerages, & other insurance related activities	56	12 827	4 832	1 116	206	39.7	2.5
52421	Insurance agencies & brokerages	53	12 614	4 731	1 088	202	39.3	2.5
524210	Insurance agencies & brokerages	53	12 614	4 731	1 088	202	39.3	2.5
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	SOUTH BEND, IN MSA							
52	Finance & insurance	424	N	166 309	40 579	5 174	1.7	2.5
522	Credit intermediation & related activities	180	N	84 255	20 946	2 832	.4	3.5
5221	Depository credit intermediation	110	N	56 847	13 131	1 980	.3	1.8
52211	Commercial banking	72	Q	40 261	9 174	1 344	—	—
522110	Commercial banking	72	Q	40 261	9 174	1 344	—	—
52212	Savings institutions	12	Q	4 402	1 031	145	—	16.2
522120	Savings institutions	12	Q	4 402	1 031	145	—	16.2
52213	Credit unions	26	81 313	12 184	2 926	491	1.5	1.1
522130	Credit unions	26	81 313	12 184	2 926	491	1.5	1.1
5222	Nondepository credit intermediation	50	282 684	25 307	7 429	774	.4	5.9
52222	Sales financing	10	D	D	D	b	D	D
522220	Sales financing	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation	40	D	D	D	f	D	D
522291	Consumer lending	11	D	D	D	e	D	D
522292	Real estate credit	23	D	D	D	e	D	D
5223	Activities related to credit intermediation	20	5 869	2 101	386	78	.7	—
52231	Mortgage & nonmortgage loan brokers	12	2 886	1 454	279	52	1.4	—
522310	Mortgage & nonmortgage loan brokers	12	2 886	1 454	279	52	1.4	—
523	Securities intermediation & related activities	29	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	15	34 388	15 427	3 792	185	1.2	5.2
523120	Securities brokerage	15	34 388	15 427	3 792	185	1.2	5.2
5239	Other financial investment activities	13	D	D	D	b	D	D

See footnotes at end of table.

FINANCE AND INSURANCE—GEOG. AREA SERIES

U.S. Census Bureau, 1997 Economic Census Jan. 27, 2000

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SOUTH BEND, IN MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	212	N	64 274	15 227	2 016	3.5	1.0
5241	Insurance carriers	56	N	44 374	10 458	1 340	—	—
52411	Direct life, health, & medical insurance carriers	22	Q	22 406	5 345	574	—	—
524113	Direct life insurance carriers	18	Q	D	D	e	D	D
52412	Other direct insurance carriers	33	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	31	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	156	88 015	19 900	4 769	676	22.1	6.3
52421	Insurance agencies & brokerages	139	70 299	14 842	3 407	527	25.7	5.6
524210	Insurance agencies & brokerages	139	70 299	14 842	3 407	527	25.7	5.6
52429	Other insurance related activities	17	17 716	5 058	1 362	149	7.4	9.2
524291	Claims adjusting	10	4 312	1 404	363	47	27.9	11.0
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D
	TERRE HAUTE, IN MSA							
52	Finance & insurance	186	N	43 006	11 971	1 681	1.9	39.6
522	Credit intermediation & related activities	86	N	28 782	7 193	1 253	—	45.5
5221	Depository credit intermediation	64	N	26 463	6 714	1 173	—	48.5
52211	Commercial banking	48	Q	D	D	g	D	D
522110	Commercial banking	48	Q	D	D	g	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	17	9 396	1 198	252	49	.3	3.6
522291	Consumer lending	11	5 014	674	146	28	.1	6.7
523	Securities intermediation & related activities	13	9 279	4 377	1 236	70	.4	.4
524	Insurance carriers & related activities	87	N	9 847	3 542	358	16.5	1.1
5241	Insurance carriers	15	N	2 207	564	95	—	—
52412	Other direct insurance carriers	11	Q	535	135	a	—	—
524126	Direct property & casualty insurance carriers	11	Q	535	135	a	—	—
5242	Agencies, brokerages, & other insurance related activities	72	18 846	7 640	2 978	263	45.3	2.9
52421	Insurance agencies & brokerages	69	18 548	7 567	2 963	257	44.9	3.0
524210	Insurance agencies & brokerages	69	18 548	7 567	2 963	257	44.9	3.0
	AREA OUTSIDE INDIANA METROPOLITAN AREAS							
52	Finance & insurance	2 114	N	458 327	112 169	16 699	2.7	6.5
522	Credit intermediation & related activities	1 084	N	D	D	j	D	D
5221	Depository credit intermediation	879	N	D	D	j	D	D
52211	Commercial banking	645	Q	195 019	48 714	7 765	—	.3
522110	Commercial banking	645	Q	195 019	48 714	7 765	—	.3
52212	Savings institutions	111	Q	44 536	11 011	1 628	.1	31.8
522120	Savings institutions	111	Q	44 536	11 011	1 628	.1	31.8
52213	Credit unions	123	D	D	D	f	D	D
522130	Credit unions	123	D	D	D	f	D	D
5222	Nondepository credit intermediation	167	D	D	D	f	D	D
52222	Sales financing	12	D	D	D	b	D	D
522220	Sales financing	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	155	124 501	14 850	3 490	563	.3	7.2
522291	Consumer lending	78	38 075	5 845	1 396	247	.7	4.4
522292	Real estate credit	59	81 303	7 902	1 868	234	—	7.2
522298	All other nondepository credit intermediation	18	5 123	1 103	226	82	.7	27.5
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	38	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
52239	Other activities related to credit intermediation	24	D	D	D	b	D	D
522390	Other activities related to credit intermediation	24	D	D	D	b	D	D
523	Securities intermediation & related activities	159	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	109	56 361	22 872	5 617	406	.8	20.9
52312	Securities brokerage	101	54 313	22 468	5 592	397	.3	21.5
523120	Securities brokerage	101	54 313	22 468	5 592	397	.3	21.5
5239	Other financial investment activities	50	D	D	D	c	D	D
52392	Portfolio management	21	24 765	17 325	1 812	95	.2	.1
523920	Portfolio management	21	24 765	17 325	1 812	95	.2	.1
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE INDIANA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	869	N	D	D	i	D	D
5241	Insurance carriers	100	N	D	D	g	D	D
52411	Direct life, health, & medical insurance carriers	43	Q	50 229	13 758	1 409	—	—
524113	Direct life insurance carriers	39	Q	D	D	f	D	D
52412	Other direct insurance carriers	57	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	54	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	769	D	D	D	h	D	D
52421	Insurance agencies & brokerages	748	D	D	D	h	D	D
524210	Insurance agencies & brokerages	748	D	D	D	h	D	D
52429	Other insurance related activities	21	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

INDIANA

Bloomington, IN MSA

Monroe County, IN

Chicago—Gary—Kenosha, IL—IN—WI CMSA

Chicago, IL PMSA

Cook County, IL

DeKalb County, IL

DuPage County, IL

Grundy County, IL

Kane County, IL

Kendall County, IL

Lake County, IL

McHenry County, IL

Will County, IL

Gary, IN PMSA

Lake County, IN

Porter County, IN

Kankakee, IL PMSA

Kankakee County, IL

Kenosha, WI PMSA

Kenosha County, WI

Cincinnati, OH—KY—IN PMSA

Dearborn County, IN

Ohio County, IN

Boone County, KY

Campbell County, KY

Gallatin County, KY

Grant County, KY

Kenton County, KY

Pendleton County, KY

Brown County, OH

Clermont County, OH

Cincinnati, OH—KY—IN PMSA—Con.

Hamilton County, OH

Warren County, OH

Cincinnati—Hamilton, OH—KY—IN CMSA

Cincinnati, OH—KY—IN PMSA

Dearborn County, IN

Ohio County, IN

Boone County, KY

Campbell County, KY

Gallatin County, KY

Grant County, KY

Kenton County, KY

Pendleton County, KY

Brown County, OH

Clermont County, OH

Hamilton County, OH

Warren County, OH

Hamilton—Middletown, OH PMSA

Butler County, OH

Elkhart—Goshen, IN MSA

Elkhart County, IN

Evansville—Henderson, IN—KY MSA

Posey County, IN

Vanderburgh County, IN

Warrick County, IN

Henderson County, KY

Fort Wayne, IN MSA

Adams County, IN

Allen County, IN

De Kalb County, IN

Huntington County, IN

Wells County, IN

Whitley County, IN

Gary, IN PMSA

Lake County, IN

Porter County, IN

Indianapolis, IN MSA

Boone County, IN

Hamilton County, IN

Hancock County, IN

Hendricks County, IN

Johnson County, IN

Madison County, IN

Marion County, IN

Morgan County, IN

Shelby County, IN

Kokomo, IN MSA

Howard County, IN

Tipton County, IN

Lafayette, IN MSA

Clinton County, IN

Tippecanoe County, IN

Louisville, KY—IN MSA

Clark County, IN

Floyd County, IN

Harrison County, IN

Scott County, IN

Bullitt County, KY

Jefferson County, KY

Oldham County, KY

Muncie, IN MSA

Delaware County, IN

South Bend, IN MSA

St. Joseph County, IN

Terre Haute, IN MSA

Clay County, IN

Vermillion County, IN

Vigo County, IN

Kansas

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Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From adminis- trative records¹	Estimated²
	KANSAS							
52	Finance & insurance	4 973	N	1 826 970	455 230	53 304	1.6	1.9
522	Credit intermediation & related activities	1 936	8 329 422	827 440	201 068	27 155	.3	3.1
5221	Depository credit intermediation	1 405	5 186 167	603 023	146 070	20 611	.2	2.4
52211	Commercial banking	1 040	3 123 136	501 486	121 410	17 031	.3	3.5
522110	Commercial banking	1 040	3 123 136	501 486	121 410	17 031	.3	3.5
5221101	National commercial banks (banking)	433	1 597 122	276 878	69 269	8 899	—	2.0
5221102	State commercial banks (banking)	607	1 526 014	224 608	52 141	8 132	.6	5.0
52212	Savings institutions	180	749 204	66 296	15 978	2 168	.4	.1
522120	Savings institutions	180	749 204	66 296	15 978	2 168	.4	.1
5221201	Savings institutions (federally chartered)	152	641 060	56 531	13 377	1 772	.4	.1
5221203	Savings institutions (not federally chartered)	28	108 144	9 765	2 601	396	—	—
52213	Credit unions	185	1 313 827	35 241	8 682	1 412	—	1.1
522130	Credit unions	185	1 313 827	35 241	8 682	1 412	—	1.1
5221301	Credit unions (federally chartered)	41	D	D	D	e	D	D
5221309	Credit unions (not federally chartered)	144	D	D	D	g	D	D
5222	Nondepository credit intermediation	418	2 106 699	152 357	37 023	3 965	.6	5.9
52222	Sales financing	96	945 939	43 427	11 664	1 033	.1	6.6
522220	Sales financing	96	945 939	43 427	11 664	1 033	.1	6.6
52229	Other nondepository credit intermediation	318	1 067 935	103 375	23 726	2 773	1.2	5.4
522291	Consumer lending	98	85 090	14 629	3 337	484	1.1	31.0
522292	Real estate credit	150	633 903	65 125	14 647	1 416	1.6	4.8
522298	All other nondepository credit intermediation	67	D	D	D	e	D	D
5222981	Pawn shops	47	15 925	3 508	829	198	9.8	7.7
5223	Activities related to credit intermediation	113	1 036 556	72 060	17 975	2 579	.3	.7
52231	Mortgage & nonmortgage loan brokers	50	20 865	9 203	1 660	232	14.1	11.9
522310	Mortgage & nonmortgage loan brokers	50	20 865	9 203	1 660	232	14.1	11.9
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	f	D	D
52239	Other activities related to credit intermediation	51	D	D	D	g	D	D
522390	Other activities related to credit intermediation	51	D	D	D	g	D	D
523	Securities intermediation & related activities	559	677 460	173 890	43 704	2 920	7.0	4.1
5231	Securities & commodity contracts intermediation & brokerage	312	308 040	95 890	23 704	1 597	4.5	5.4
52311	Investment banking & securities dealing	35	49 618	11 448	2 463	189	1.9	7.9
523110	Investment banking & securities dealing	35	49 618	11 448	2 463	189	1.9	7.9
52312	Securities brokerage	242	243 985	78 399	19 844	1 258	2.0	4.7
523120	Securities brokerage	242	243 985	78 399	19 844	1 258	2.0	4.7
52314	Commodity contracts brokerage	30	8 554	3 301	713	80	32.8	10.9
523140	Commodity contracts brokerage	30	8 554	3 301	713	80	32.8	10.9
5239	Other financial investment activities	247	369 420	78 000	20 000	1 323	9.1	3.0
52391	Miscellaneous intermediation	66	90 096	7 637	2 048	187	22.9	1.4
523910	Miscellaneous intermediation	66	90 096	7 637	2 048	187	22.9	1.4
52392	Portfolio management	81	144 065	43 803	12 745	521	5.6	2.9
523920	Portfolio management	81	144 065	43 803	12 745	521	5.6	2.9
52393	Investment advice	73	37 857	10 068	2 043	252	11.8	9.4
523930	Investment advice	73	37 857	10 068	2 043	252	11.8	9.4
52399	All other financial investment activities	27	97 402	16 492	3 164	363	.5	2.1
523991	Trust, fiduciary, & custody activities	23	93 437	16 344	3 123	e	.5	2.2
524	Insurance carriers & related activities	2 468	N	822 725	209 650	23 035	2.2	.9
5241	Insurance carriers	448	N	568 245	150 573	14 476	—	.2
52411	Direct life, health, & medical insurance carriers	182	Q	D	D	i	D	D
524113	Direct life insurance carriers	158	Q	105 008	27 187	3 030	—	—
524114	Direct health & medical insurance carriers	24	Q	D	D	h	D	D
52412	Other direct insurance carriers	252	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	234	Q	303 083	78 363	7 319	—	.5
524127	Direct title insurance carriers	16	Q	3 911	896	133	.8	.7
52413	Reinsurance carriers	14	Q	D	D	f	D	D
524130	Reinsurance carriers	14	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 020	887 044	254 480	59 077	8 559	27.9	9.0
52421	Insurance agencies & brokerages	1 883	747 184	199 086	46 121	7 121	30.7	9.2
524210	Insurance agencies & brokerages	1 883	747 184	199 086	46 121	7 121	30.7	9.2
52429	Other insurance related activities	137	139 860	55 394	12 956	1 438	13.1	8.0
524291	Claims adjusting	47	20 300	9 316	2 329	274	12.1	31.7
524292	Third party administration of insurance & pension funds	59	66 565	29 742	6 693	749	20.2	2.6
524298	All other insurance related activities	31	52 995	16 336	3 934	415	4.6	5.6
525	Funds, trusts, & other financial vehicles (part)	10	61 197	2 915	808	c	1.1	—
5259	Other investment pools & funds (part)	10	61 197	2 915	808	c	1.1	—
52593	Real Estate Investment Trusts (REITs)	10	61 197	2 915	808	c	1.1	—
525930	Real Estate Investment Trusts (REITs)	10	61 197	2 915	808	c	1.1	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	KANSAS CITY, MO—KS MSA							
52	Finance & insurance	3 242	N	2 070 736	515 848	54 303	1.2	2.8
521	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
5211	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
52111	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
521110	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
522	Credit intermediation & related activities	1 212	N	699 006	168 708	22 538	.8	6.9
5221	Depository credit intermediation	685	N	434 141	104 471	14 239	.1	4.6
52211	Commercial banking	487	Q	366 913	88 271	12 000	—	7.4
522110	Commercial banking	487	Q	366 913	88 271	12 000	—	7.4
52212	Savings institutions	100	Q	38 854	9 080	1 260	.7	1.2
522120	Savings institutions	100	Q	38 854	9 080	1 260	.7	1.2
52213	Credit unions	98	1 287 860	28 374	7 120	f	—	.9
522130	Credit unions	98	1 287 860	28 374	7 120	f	—	.9
5222	Nondepository credit intermediation	424	1 304 223	165 654	39 564	3 991	2.2	14.7
52222	Sales financing	93	643 884	43 495	11 723	1 048	.5	10.4
522220	Sales financing	93	643 884	43 495	11 723	1 048	.5	10.4
52229	Other nondepository credit intermediation	327	567 514	116 604	26 208	2 784	4.4	21.1
522291	Consumer lending	100	129 065	15 314	3 350	506	1.3	7.7
522292	Real estate credit	172	364 810	92 454	20 711	2 016	6.1	30.1
522298	All other nondepository credit intermediation	52	50 351	6 342	1 517	209	2.2	.2
5222981	Pawn shops	40	11 176	2 962	724	150	8.2	.9
5223	Activities related to credit intermediation	103	278 433	99 211	24 673	4 308	5.3	1.9
52231	Mortgage & nonmortgage loan brokers	42	29 146	8 292	1 494	197	48.4	.6
522310	Mortgage & nonmortgage loan brokers	42	29 146	8 292	1 494	197	48.4	.6
52232	Financial transactions processing, reserve, & clearinghouse act.	12	102 843	53 023	13 258	2 545	.4	.2
522320	Financial transactions processing, reserve, & clearinghouse act.	12	102 843	53 023	13 258	2 545	.4	.2
52239	Other activities related to credit intermediation	49	146 444	37 896	9 921	1 566	.1	3.4
522390	Other activities related to credit intermediation	49	146 444	37 896	9 921	1 566	.1	3.4
523	Securities intermediation & related activities	401	1 003 264	384 799	91 422	6 785	2.6	6.9
5231	Securities & commodity contracts intermediation & brokerage	227	497 816	162 023	38 759	2 059	1.6	12.3
52311	Investment banking & securities dealing	27	122 662	49 444	9 603	522	—	3.5
523110	Investment banking & securities dealing	27	122 662	49 444	9 603	522	—	3.5
52312	Securities brokerage	167	325 050	100 103	26 248	1 313	.4	16.6
523120	Securities brokerage	167	325 050	100 103	26 248	1 313	.4	16.6
52314	Commodity contracts brokerage	26	42 060	8 257	1 940	130	3.1	3.7
523140	Commodity contracts brokerage	26	42 060	8 257	1 940	130	3.1	3.7
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	173	D	D	D	h	D	D
52391	Miscellaneous intermediation	42	D	D	D	c	D	D
523910	Miscellaneous intermediation	42	D	D	D	c	D	D
52392	Portfolio management	64	71 926	32 141	9 066	311	10.4	3.7
523920	Portfolio management	64	71 926	32 141	9 066	311	10.4	3.7
52393	Investment advice	51	25 342	8 569	1 669	182	11.3	13.3
523930	Investment advice	51	25 342	8 569	1 669	182	11.3	13.3
52399	All other financial investment activities	16	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities	15	376 462	176 641	40 854	4 052	—	.1
524	Insurance carriers & related activities	1 624	N	945 007	244 929	23 857	1.3	.7
5241	Insurance carriers	389	N	688 238	184 241	16 361	—	.1
52411	Direct life, health, & medical insurance carriers	158	Q	316 614	84 111	8 199	—	.1
524113	Direct life insurance carriers	119	Q	174 896	48 278	4 509	—	—
524114	Direct health & medical insurance carriers	39	Q	141 718	35 833	3 690	—	.1
52412	Other direct insurance carriers	214	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	191	Q	D	D	i	D	D
524127	Direct title insurance carriers	22	Q	8 595	2 132	253	—	2.1
52413	Reinsurance carriers	17	Q	D	D	g	D	D
524130	Reinsurance carriers	17	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 235	858 044	256 769	60 688	7 496	18.3	8.2
52421	Insurance agencies & brokerages	1 112	710 563	196 590	46 153	5 833	21.0	7.9
524210	Insurance agencies & brokerages	1 112	710 563	196 590	46 153	5 833	21.0	7.9
52429	Other insurance related activities	123	147 481	60 179	14 535	1 663	5.2	9.6
524291	Claims adjusting	35	27 062	12 682	3 038	359	3.0	28.1
524292	Third party administration of insurance & pension funds	55	76 443	29 876	7 247	789	5.6	2.6
524298	All other insurance related activities	33	43 976	17 621	4 250	515	5.9	10.4
525	Funds, trusts, & other financial vehicles (part)	4	21 824	5 648	1 471	186	1.5	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LAWRENCE, KS MSA							
52	Finance & insurance	125	N	44 138	10 575	1 455	3.8	1.1
522	Credit intermediation & related activities	54	N	28 860	6 815	1 063	2.9	.3
5221	Depository credit intermediation	37	N	14 047	3 383	494	—	.6
52211	Commercial banking	23	Q	11 183	2 662	373	—	—
522110	Commercial banking	23	Q	11 183	2 662	373	—	—
5222	Nondepository credit intermediation	14	192 114	14 651	3 409	563	4.2	.1
52229	Other nondepository credit intermediation	12	D	D	D	f	D	D
523	Securities intermediation & related activities	18	D	D	D	c	D	D
524	Insurance carriers & related activities	51	N	3 552	887	151	27.9	14.3
5242	Agencies, brokerages, & other insurance related activities	44	11 592	3 089	775	137	40.9	20.9
52421	Insurance agencies & brokerages	44	11 592	3 089	775	137	40.9	20.9
524210	Insurance agencies & brokerages	44	11 592	3 089	775	137	40.9	20.9
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	TOPEKA, KS MSA							
52	Finance & insurance	337	N	170 939	42 524	5 253	.5	.7
522	Credit intermediation & related activities	126	N	49 934	12 456	1 732	—	.7
5221	Depository credit intermediation	84	N	37 172	9 387	1 353	—	1.9
52211	Commercial banking	60	Q	24 056	5 744	919	—	3.9
522110	Commercial banking	60	Q	24 056	5 744	919	—	3.9
52213	Credit unions	18	D	D	D	c	D	D
522130	Credit unions	18	D	D	D	c	D	D
5222	Nondepository credit intermediation	34	44 084	4 353	1 015	145	.8	5.7
52229	Other nondepository credit intermediation	28	15 670	2 830	642	96	2.2	4.6
522292	Real estate credit	13	10 192	1 526	322	47	1.0	7.1
523	Securities intermediation & related activities	40	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	19	20 600	5 969	1 533	121	—	15.4
523120	Securities brokerage	19	20 600	5 969	1 533	121	—	15.4
5239	Other financial investment activities	18	D	D	D	b	D	D
524	Insurance carriers & related activities	170	N	109 962	27 293	3 262	.7	.5
5241	Insurance carriers	39	N	93 605	23 356	2 712	—	.4
52411	Direct life, health, & medical insurance carriers	17	Q	84 914	21 374	2 505	—	—
524113	Direct life insurance carriers	16	Q	D	D	e	D	D
52412	Other direct insurance carriers	22	Q	8 691	1 982	207	.1	5.8
524126	Direct property & casualty insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	131	64 050	16 357	3 937	550	28.2	4.7
52421	Insurance agencies & brokerages	117	61 039	15 188	3 665	504	27.3	4.6
524210	Insurance agencies & brokerages	117	61 039	15 188	3 665	504	27.3	4.6
52429	Other insurance related activities	14	3 011	1 169	272	46	46.4	7.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	WICHITA, KS MSA							
52	Finance & insurance	913	N	340 594	86 643	9 566	2.6	2.1
522	Credit intermediation & related activities	330	N	207 313	52 722	5 885	.2	2.3
5221	Depository credit intermediation	231	N	176 051	44 548	5 128	.1	1.0
52211	Commercial banking	155	Q	146 928	37 840	4 124	.2	1.2
522110	Commercial banking	155	Q	146 928	37 840	4 124	.2	1.2
52212	Savings institutions	39	Q	20 381	4 766	652	—	—
522120	Savings institutions	39	Q	20 381	4 766	652	—	—
52213	Credit unions	37	49 800	8 742	1 942	352	—	2.6
522130	Credit unions	37	49 800	8 742	1 942	352	—	2.6
5222	Nondepository credit intermediation	80	892 265	27 529	7 395	635	.1	3.7
52222	Sales financing	20	353 091	6 922	1 915	157	—	2.6
522220	Sales financing	20	353 091	6 922	1 915	157	—	2.6
52229	Other nondepository credit intermediation	60	539 174	20 607	5 480	478	.2	4.4
522291	Consumer lending	25	33 902	4 551	987	99	.4	57.4
522292	Real estate credit	19	D	D	D	c	D	D
522298	All other nondepository credit intermediation	16	D	D	D	c	D	D
5222981	Pawn shops	13	D	D	D	c	D	D
5223	Activities related to credit intermediation	19	15 668	3 733	779	122	6.4	13.7
52231	Mortgage & nonmortgage loan brokers	10	4 380	1 605	278	54	21.3	30.0
522310	Mortgage & nonmortgage loan brokers	10	4 380	1 605	278	54	21.3	30.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WICHITA, KS MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	129	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	65	81 753	31 065	7 871	451	5.2	5.1
52311	Investment banking & securities dealing	12	18 387	4 370	804	77	4.1	.3
523110	Investment banking & securities dealing	12	18 387	4 370	804	77	4.1	.3
52312	Securities brokerage	48	62 456	26 213	6 952	362	5.6	6.7
523120	Securities brokerage	48	62 456	26 213	6 952	362	5.6	6.7
5239	Other financial investment activities	64	D	D	D	c	D	D
52391	Miscellaneous intermediation	21	59 200	2 701	963	53	28.2	.2
523910	Miscellaneous intermediation	21	59 200	2 701	963	53	28.2	.2
52392	Portfolio management	16	18 666	3 307	1 672	58	2.2	6.3
523920	Portfolio management	16	18 666	3 307	1 672	58	2.2	6.3
52393	Investment advice	19	5 267	1 283	245	53	31.5	6.0
523930	Investment advice	19	5 267	1 283	245	53	31.5	6.0
524	Insurance carriers & related activities	449	N	92 158	22 442	2 911	6.2	1.3
5241	Insurance carriers	90	N	45 685	11 632	1 364	—	—
52411	Direct life, health, & medical insurance carriers	42	Q	25 515	7 047	879	—	—
524113	Direct life insurance carriers	36	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	44	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	359	145 092	46 473	10 810	1 547	33.5	6.8
52421	Insurance agencies & brokerages	327	107 746	36 102	8 366	1 295	37.5	7.4
524210	Insurance agencies & brokerages	327	107 746	36 102	8 366	1 295	37.5	7.4
52429	Other insurance related activities	32	37 346	10 371	2 444	252	21.9	4.8
524291	Claims adjusting	14	2 931	1 107	278	37	17.2	3.0
524292	Third party administration of insurance & pension funds	13	15 147	6 005	1 402	139	50.5	7.3
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	c	D	D
	AREA OUTSIDE KANSAS METROPOLITAN AREAS							
52	Finance & insurance	2 094	N	396 367	93 438	14 837	3.9	4.1
522	Credit intermediation & related activities	903	N	269 720	62 692	9 997	.6	5.4
5221	Depository credit intermediation	779	N	254 913	59 219	9 456	.5	4.2
52211	Commercial banking	631	Q	232 339	54 088	8 462	.6	4.6
522110	Commercial banking	631	Q	232 339	54 088	8 462	.6	4.6
52212	Savings institutions	66	Q	D	D	f	D	D
522120	Savings institutions	66	Q	D	D	f	D	D
52213	Credit unions	82	D	D	D	e	D	D
522130	Credit unions	82	D	D	D	e	D	D
5222	Nondepository credit intermediation	87	61 911	9 717	2 284	378	1.2	34.0
52222	Sales financing	12	D	D	D	b	D	D
522220	Sales financing	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	75	D	D	D	e	D	D
522291	Consumer lending	32	D	D	D	c	D	D
522292	Real estate credit	17	D	D	D	b	D	D
522298	All other nondepository credit intermediation	26	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	37	21 639	5 090	1 189	163	2.8	6.7
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	197	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	132	D	D	D	e	D	D
52312	Securities brokerage	101	39 512	14 846	3 656	280	1.7	4.5
523120	Securities brokerage	101	39 512	14 846	3 656	280	1.7	4.5
52314	Commodity contracts brokerage	21	D	D	D	b	D	D
523140	Commodity contracts brokerage	21	D	D	D	b	D	D
5239	Other financial investment activities	65	D	D	D	c	D	D
52391	Miscellaneous intermediation	27	15 821	1 681	527	47	10.4	6.0
523910	Miscellaneous intermediation	27	15 821	1 681	527	47	10.4	6.0
52392	Portfolio management	15	D	D	D	a	D	D
523920	Portfolio management	15	D	D	D	a	D	D
52393	Investment advice	13	4 207	657	138	31	20.7	6.2
523930	Investment advice	13	4 207	657	138	31	20.7	6.2
52399	All other financial investment activities	10	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE KANSAS METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	992	N	104 949	25 393	4 317	8.7	2.0
5241	Insurance carriers	107	N	59 048	15 360	2 007	—	—
52411	Direct life, health, & medical insurance carriers	36	Q	D	D	f	D	D
524113	Direct life insurance carriers	27	Q	D	D	f	D	D
52412	Other direct insurance carriers	71	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	66	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	885	162 446	45 901	10 033	2 310	58.7	13.3
52421	Insurance agencies & brokerages	858	152 920	40 578	9 249	2 158	60.1	14.1
524210	Insurance agencies & brokerages	858	152 920	40 578	9 249	2 158	60.1	14.1
52429	Other insurance related activities	27	9 526	5 323	784	152	36.5	.1
524291	Claims adjusting	13	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	12	6 456	3 889	459	98	30.3	—
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

KANSAS

Kansas City, MO—KS MSA

- Johnson County, KS
- Leavenworth County, KS
- Miami County, KS
- Wyandotte County, KS
- Cass County, MO
- Clay County, MO
- Clinton County, MO
- Jackson County, MO
- Lafayette County, MO

Kansas City, MO—KS MSA—Con.

- Platte County, MO
- Ray County, MO

Lawrence, KS MSA

- Douglas County, KS

Topeka, KS MSA

- Shawnee County, KS

Wichita, KS MSA

- Butler County, KS
- Harvey County, KS
- Sedgwick County, KS

Kentucky

1997

Issued January 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	KENTUCKY							
52	Finance & insurance	5 373	N	1 859 987	465 673	60 241	2.3	2.9
521	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
5211	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
52111	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
521110	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
522	Credit intermediation & related activities	2 704	8 866 083	967 479	249 538	36 023	.5	3.6
5221	Depository credit intermediation	1 700	6 597 680	702 504	184 083	25 037	.5	1.8
52211	Commercial banking	1 380	5 934 409	620 960	165 214	21 974	.5	1.3
522110	Commercial banking	1 380	5 934 409	620 960	165 214	21 974	.5	1.3
5221101	National commercial banks (banking)	582	2 908 980	239 935	68 401	8 164	1.0	.8
5221102	State commercial banks (banking)	796	3 025 429	380 217	96 657	13 804	.1	1.9
52212	Savings institutions	148	445 628	47 160	10 862	1 531	—	5.7
522120	Savings institutions	148	445 628	47 160	10 862	1 531	—	5.7
5221201	Savings institutions (federally chartered)	145	443 381	46 692	10 744	1 510	—	5.7
52213	Credit unions	172	217 643	34 384	8 007	1 532	—	4.8
522130	Credit unions	172	217 643	34 384	8 007	1 532	—	4.8
5221301	Credit unions (federally chartered)	129	156 490	25 494	5 901	1 145	—	4.7
5221309	Credit unions (not federally chartered)	43	61 153	8 890	2 106	387	—	5.2
5222	Nondepository credit intermediation	778	934 437	146 871	36 028	5 135	1.4	18.7
52222	Sales financing	82	207 504	20 297	4 799	581	.3	8.7
522220	Sales financing	82	207 504	20 297	4 799	581	.3	8.7
52229	Other nondepository credit intermediation	696	726 933	126 574	31 229	4 554	1.7	21.5
522291	Consumer lending	374	263 606	42 285	10 281	1 686	.1	21.3
522292	Real estate credit	188	370 212	71 479	17 675	2 331	1.3	23.3
522298	All other nondepository credit intermediation	133	D	D	D	f	D	D
5222981	Pawn shops	113	35 292	7 761	1 798	421	20.6	4.8
5223	Activities related to credit intermediation	226	1 333 966	118 104	29 427	5 851	.4	2.5
52231	Mortgage & nonmortgage loan brokers	93	32 211	14 778	3 026	523	6.8	5.4
522310	Mortgage & nonmortgage loan brokers	93	32 211	14 778	3 026	523	6.8	5.4
52232	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	h	D	D
52239	Other activities related to credit intermediation	112	D	D	D	e	D	D
522390	Other activities related to credit intermediation	112	D	D	D	e	D	D
523	Securities intermediation & related activities	379	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	220	267 759	132 651	29 709	1 830	1.1	5.7
52311	Investment banking & securities dealing	17	9 306	1 884	506	51	10.5	3.1
523110	Investment banking & securities dealing	17	9 306	1 884	506	51	10.5	3.1
52312	Securities brokerage	194	256 619	130 180	29 069	1 755	.6	5.6
523120	Securities brokerage	194	256 619	130 180	29 069	1 755	.6	5.6
5239	Other financial investment activities	159	D	D	D	f	D	D
52391	Miscellaneous intermediation	54	87 981	11 256	2 466	260	36.9	8.3
523910	Miscellaneous intermediation	54	87 981	11 256	2 466	260	36.9	8.3
52392	Portfolio management	57	103 944	43 267	12 492	473	1.1	30.9
523920	Portfolio management	57	103 944	43 267	12 492	473	1.1	30.9
52393	Investment advice	39	21 547	4 665	892	101	13.8	7.2
523930	Investment advice	39	21 547	4 665	892	101	13.8	7.2
52399	All other financial investment activities	9	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	9	D	D	D	b	D	D
524	Insurance carriers & related activities	2 287	N	694 485	169 062	21 320	4.1	1.4
5241	Insurance carriers	504	N	398 793	96 209	11 400	—	.3
52411	Direct life, health, & medical insurance carriers	226	Q	284 450	68 467	8 502	—	—
524113	Direct life insurance carriers	157	Q	117 934	28 427	3 462	—	—
524114	Direct health & medical insurance carriers	69	Q	166 516	40 040	5 040	—	—
52412	Other direct insurance carriers	273	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	267	Q	109 645	26 697	2 792	.1	1.2
5242	Agencies, brokerages, & other insurance related activities	1 783	849 749	295 692	72 853	9 920	32.3	9.4
52421	Insurance agencies & brokerages	1 628	633 164	208 135	51 730	7 058	41.7	9.7
524210	Insurance agencies & brokerages	1 628	633 164	208 135	51 730	7 058	41.7	9.7
52429	Other insurance related activities	155	216 585	87 557	21 123	2 862	4.6	8.5
524291	Claims adjusting	58	73 878	32 092	8 244	969	4.8	1.3
524292	Third party administration of insurance & pension funds	65	117 808	44 167	9 858	1 417	4.3	4.9
524298	All other insurance related activities	32	24 899	11 298	3 021	476	5.1	46.9
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI-HAMILTON, OH-KY-IN CMSA							
52	Finance & insurance	2 877	N	1 772 725	436 852	45 865	.8	1.1
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
522	Credit intermediation & related activities	1 339	N	647 507	155 038	20 665	.2	1.0
5221	Depository credit intermediation	919	N	D	D	j	D	D
52211	Commercial banking	646	Q	D	D	j	D	D
522110	Commercial banking	646	Q	D	D	j	D	D
52212	Savings institutions	162	Q	D	D	g	D	D
522120	Savings institutions	162	Q	D	D	g	D	D
52213	Credit unions	111	D	D	D	f	D	D
522130	Credit unions	111	D	D	D	f	D	D
5222	Nondepository credit intermediation	312	D	D	D	h	D	D
52222	Sales financing	64	D	D	D	g	D	D
522220	Sales financing	64	D	D	D	g	D	D
52229	Other nondepository credit intermediation	245	D	D	D	g	D	D
522291	Consumer lending	72	D	D	D	f	D	D
522292	Real estate credit	150	D	D	D	g	D	D
522298	All other nondepository credit intermediation	23	D	D	D	c	D	D
5222981	Pawn shops	20	D	D	D	b	D	D
5223	Activities related to credit intermediation	108	1 745 755	46 595	10 869	1 802	.2	.2
52231	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
52239	Other activities related to credit intermediation	38	D	D	D	c	D	D
522390	Other activities related to credit intermediation	38	D	D	D	c	D	D
523	Securities intermediation & related activities	277	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	133	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	117	D	D	D	g	D	D
523120	Securities brokerage	117	D	D	D	g	D	D
5239	Other financial investment activities	144	D	D	D	g	D	D
52391	Miscellaneous intermediation	23	D	D	D	b	D	D
523910	Miscellaneous intermediation	23	D	D	D	b	D	D
52392	Portfolio management	70	D	D	D	g	D	D
523920	Portfolio management	70	D	D	D	g	D	D
52393	Investment advice	44	D	D	D	e	D	D
523930	Investment advice	44	D	D	D	e	D	D
524	Insurance carriers & related activities	1 257	N	D	D	j	D	D
5241	Insurance carriers	318	N	D	D	j	D	D
52411	Direct life, health, & medical insurance carriers	139	Q	D	D	j	D	D
524113	Direct life insurance carriers	120	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	19	Q	D	D	g	D	D
52412	Other direct insurance carriers	175	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	169	Q	D	D	i	D	D
5242	Agencies, brokerages, & other insurance related activities	939	D	D	D	h	D	D
52421	Insurance agencies & brokerages	859	D	D	D	h	D	D
524210	Insurance agencies & brokerages	859	D	D	D	h	D	D
52429	Other insurance related activities	80	D	D	D	f	D	D
524291	Claims adjusting	23	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	39	D	D	D	f	D	D
524298	All other insurance related activities	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Cincinnati, OH-KY-IN PMSA							
52	Finance & insurance	2 539	N	1 552 118	384 318	39 678	.8	1.3
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI–HAMILTON, OH–KY–IN CMSA—Con.							
	Cincinnati, OH–KY–IN PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	1 184	N	608 885	145 968	19 143	.2	1.0
5221	Depository credit intermediation	800	N	421 075	103 193	13 616	.1	.5
52211	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
522110	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
52212	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
522120	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
52213	Credit unions	89	116 917	18 205	4 320	751	—	2.9
522130	Credit unions	89	116 917	18 205	4 320	751	—	2.9
5222	Nondepository credit intermediation	282	1 361 006	142 269	32 230	3 770	.5	3.5
52222	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
522220	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
52229	Other nondepository credit intermediation	224	D	D	D	g	D	D
522291	Consumer lending	64	156 151	20 490	4 796	565	.5	5.3
522292	Real estate credit	140	140 319	46 621	10 577	1 236	2.3	13.9
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	102	1 743 250	45 541	10 545	1 757	.2	.2
52231	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
522310	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
52239	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
522390	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
523	Securities intermediation & related activities	249	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	118	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
523120	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
5239	Other financial investment activities	131	D	D	D	g	D	D
52391	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
523910	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
52392	Portfolio management	64	D	D	D	g	D	D
523920	Portfolio management	64	D	D	D	g	D	D
52393	Investment advice	38	D	D	D	e	D	D
523930	Investment advice	38	D	D	D	e	D	D
524	Insurance carriers & related activities	1 102	N	730 900	188 200	17 710	1.0	.6
5241	Insurance carriers	290	N	589 019	154 909	13 700	—	.1
52411	Direct life, health, & medical insurance carriers	130	Q	447 784	117 357	10 675	—	.1
524113	Direct life insurance carriers	113	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	17	Q	D	D	f	D	D
52412	Other direct insurance carriers	157	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	151	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	812	376 679	141 881	33 291	4 010	27.3	15.5
52421	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
524210	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
52429	Other insurance related activities	68	68 376	28 490	6 844	885	6.7	11.5
524291	Claims adjusting	20	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	36	51 781	20 798	5 133	653	4.3	12.0
524298	All other insurance related activities	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Hamilton–Middletown, OH PMSA							
52	Finance & insurance	338	N	220 607	52 534	6 187	.7	.3
522	Credit intermediation & related activities	155	N	38 622	9 070	1 522	.2	1.7
5221	Depository credit intermediation	119	N	D	D	g	D	D
52211	Commercial banking	81	Q	D	D	f	D	D
522110	Commercial banking	81	Q	D	D	f	D	D
52212	Savings institutions	16	Q	D	D	c	D	D
522120	Savings institutions	16	Q	D	D	c	D	D
52213	Credit unions	22	D	D	D	c	D	D
522130	Credit unions	22	D	D	D	c	D	D
5222	Nondepository credit intermediation	30	D	D	D	c	D	D
52229	Other nondepository credit intermediation	21	D	D	D	b	D	D
522292	Real estate credit	10	D	D	D	b	D	D
523	Securities intermediation & related activities	28	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	15	D	D	D	b	D	D
523120	Securities brokerage	15	D	D	D	b	D	D
5239	Other financial investment activities	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI–HAMILTON, OH–KY–IN CMSA—Con.							
	Hamilton–Middletown, OH PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	155	N	D	D	h	D	D
5241	Insurance carriers	28	N	D	D	h	D	D
52412	Other direct insurance carriers	18	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	18	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	127	D	D	D	e	D	D
52421	Insurance agencies & brokerages	115	D	D	D	e	D	D
524210	Insurance agencies & brokerages	115	D	D	D	e	D	D
52429	Other insurance related activities	12	D	D	D	b	D	D
	CLARKSVILLE–HOPKINSVILLE, TN–KY MSA							
52	Finance & insurance	222	N	47 575	11 435	1 780	2.5	3.0
522	Credit intermediation & related activities	139	N	34 453	8 405	1 380	.6	2.3
5221	Depository credit intermediation	70	N	26 944	6 500	1 064	.3	.2
52211	Commercial banking	54	Q	21 786	5 230	803	—	—
522110	Commercial banking	54	Q	21 786	5 230	803	—	—
52213	Credit unions	10	D	D	D	c	D	D
522130	Credit unions	10	D	D	D	c	D	D
5222	Nondepository credit intermediation	57	40 033	6 903	1 766	277	.6	10.4
52229	Other nondepository credit intermediation	52	D	D	D	e	D	D
522291	Consumer lending	31	21 905	3 778	930	156	—	15.5
522292	Real estate credit	10	7 440	1 631	455	49	—	4.1
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	2 354	606	139	39	22.6	18.9
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	15	7 927	3 543	824	48	3.1	34.4
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
524	Insurance carriers & related activities	68	N	9 579	2 206	352	7.7	1.6
5241	Insurance carriers	15	N	4 153	980	128	.7	.1
52412	Other direct insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	53	15 112	5 426	1 226	224	36.3	8.0
52421	Insurance agencies & brokerages	53	15 112	5 426	1 226	224	36.3	8.0
524210	Insurance agencies & brokerages	53	15 112	5 426	1 226	224	36.3	8.0
	EVANSVILLE–HENDERSON, IN–KY MSA							
52	Finance & insurance	486	N	145 868	36 463	4 893	2.1	6.6
522	Credit intermediation & related activities	233	N	82 619	21 030	3 347	.1	6.6
5221	Depository credit intermediation	141	N	65 011	16 978	2 582	—	3.7
52211	Commercial banking	98	Q	53 241	14 239	2 100	—	—
522110	Commercial banking	98	Q	53 241	14 239	2 100	—	—
52212	Savings institutions	22	Q	5 908	1 323	238	—	26.3
522120	Savings institutions	22	Q	5 908	1 323	238	—	26.3
52213	Credit unions	21	37 450	5 862	1 416	244	—	7.3
522130	Credit unions	21	37 450	5 862	1 416	244	—	7.3
5222	Nondepository credit intermediation	61	72 072	13 551	3 170	540	.7	29.0
52229	Other nondepository credit intermediation	56	D	D	D	f	D	D
522291	Consumer lending	25	19 712	2 761	668	115	—	25.4
522292	Real estate credit	25	39 136	8 641	2 075	347	1.3	20.5
5223	Activities related to credit intermediation	31	8 576	4 057	882	225	—	8.3
52231	Mortgage & nonmortgage loan brokers	19	5 737	2 826	658	180	—	9.4
522310	Mortgage & nonmortgage loan brokers	19	5 737	2 826	658	180	—	9.4
52239	Other activities related to credit intermediation	12	2 839	1 231	224	45	—	6.1
522390	Other activities related to credit intermediation	12	2 839	1 231	224	45	—	6.1
523	Securities intermediation & related activities	48	57 483	24 194	5 883	424	2.7	4.0
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	c	D	D
52312	Securities brokerage	25	D	D	D	c	D	D
523120	Securities brokerage	25	D	D	D	c	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
524	Insurance carriers & related activities	205	N	39 055	9 550	1 122	6.8	7.1
5241	Insurance carriers	48	N	15 015	3 650	375	—	—
52411	Direct life, health, & medical insurance carriers	19	Q	10 725	2 631	284	—	—
524113	Direct life insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	29	Q	4 290	1 019	91	—	—
524126	Direct property & casualty insurance carriers	29	Q	4 290	1 019	91	—	—
5242	Agencies, brokerages, & other insurance related activities	157	61 614	24 040	5 900	747	30.7	32.1
52421	Insurance agencies & brokerages	140	55 403	20 870	5 113	644	33.0	34.3
524210	Insurance agencies & brokerages	140	55 403	20 870	5 113	644	33.0	34.3
52429	Other insurance related activities	17	6 211	3 170	787	103	10.1	12.5
524291	Claims adjusting	10	2 240	919	243	42	19.0	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HUNTINGTON—ASHLAND, WV—KY—OH MSA							
52	Finance & insurance	406	N	99 037	24 621	3 494	2.6	3.0
522	Credit intermediation & related activities	204	N	61 795	15 436	2 453	.4	3.1
5221	Depository credit intermediation	149	N	44 746	11 162	1 929	.5	4.8
52211	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
522110	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
52212	Savings institutions	25	Q	6 007	1 420	262	—	17.3
522120	Savings institutions	25	Q	6 007	1 420	262	—	17.3
52213	Credit unions	34	29 879	4 090	948	184	—	2.3
522130	Credit unions	34	29 879	4 090	948	184	—	2.3
5222	Nondepository credit intermediation	45	344 228	16 589	4 183	f	.3	.6
52229	Other nondepository credit intermediation	37	D	D	D	c	D	D
522291	Consumer lending	17	14 084	1 784	403	74	—	10.9
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	10	1 279	460	91	13	35.2	—
523	Securities intermediation & related activities	30	67 175	13 875	3 572	186	.3	2.6
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	14	D	D	D	c	D	D
523120	Securities brokerage	14	D	D	D	c	D	D
5239	Other financial investment activities	14	D	D	D	b	D	D
52391	Miscellaneous intermediation	13	D	D	D	b	D	D
523910	Miscellaneous intermediation	13	D	D	D	b	D	D
524	Insurance carriers & related activities	172	N	23 367	5 613	855	16.3	2.9
5241	Insurance carriers	29	N	9 395	2 445	312	—	—
52411	Direct life, health, & medical insurance carriers	15	Q	6 719	1 734	256	—	—
524113	Direct life insurance carriers	14	Q	D	D	e	D	D
52412	Other direct insurance carriers	14	Q	2 676	711	56	—	—
524126	Direct property & casualty insurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	143	44 088	13 972	3 168	543	55.3	9.9
52421	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
524210	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
52429	Other insurance related activities	12	5 479	2 270	531	85	42.1	23.6
	LEXINGTON, KY MSA							
52	Finance & insurance	775	N	218 965	52 360	6 671	2.4	4.7
522	Credit intermediation & related activities	342	N	83 697	19 088	3 202	.3	6.5
5221	Depository credit intermediation	186	N	63 049	14 755	2 525	—	4.1
52211	Commercial banking	145	Q	51 699	12 291	2 100	—	3.8
522110	Commercial banking	145	Q	51 699	12 291	2 100	—	3.8
52212	Savings institutions	18	Q	4 754	1 101	173	—	—
522120	Savings institutions	18	Q	4 754	1 101	173	—	—
52213	Credit unions	23	36 447	6 596	1 363	252	—	14.0
522130	Credit unions	23	36 447	6 596	1 363	252	—	14.0
5222	Nondepository credit intermediation	110	89 616	16 456	3 513	502	2.1	25.3
52222	Sales financing	15	22 804	3 652	683	114	3.1	1.0
522220	Sales financing	15	22 804	3 652	683	114	3.1	1.0
52229	Other nondepository credit intermediation	95	66 812	12 804	2 830	388	1.8	33.6
522291	Consumer lending	46	36 104	4 952	1 165	175	.1	45.3
522292	Real estate credit	34	26 121	6 768	1 432	169	1.0	23.1
522298	All other nondepository credit intermediation	15	4 587	1 084	233	44	19.5	.3
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	46	11 722	4 192	820	175	5.9	3.7
52231	Mortgage & nonmortgage loan brokers	30	8 006	3 444	696	140	7.6	5.4
522310	Mortgage & nonmortgage loan brokers	30	8 006	3 444	696	140	7.6	5.4
52239	Other activities related to credit intermediation	16	3 716	748	124	35	2.3	—
522390	Other activities related to credit intermediation	16	3 716	748	124	35	2.3	—
523	Securities intermediation & related activities	82	91 800	32 803	7 560	465	2.2	9.5
5231	Securities & commodity contracts intermediation & brokerage	38	49 595	20 014	4 792	289	.6	8.9
52312	Securities brokerage	31	47 553	19 274	4 639	265	.2	8.5
523120	Securities brokerage	31	47 553	19 274	4 639	265	.2	8.5
5239	Other financial investment activities	44	42 205	12 789	2 768	176	4.1	10.2
52391	Miscellaneous intermediation	17	22 017	4 445	1 006	74	1.7	11.5
523910	Miscellaneous intermediation	17	22 017	4 445	1 006	74	1.7	11.5
52392	Portfolio management	11	D	D	D	b	D	D
523920	Portfolio management	11	D	D	D	b	D	D
52393	Investment advice	14	D	D	D	b	D	D
523930	Investment advice	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LEXINGTON, KY MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	351	N	102 465	25 712	3 004	4.1	2.8
5241	Insurance carriers	93	N	60 085	14 425	1 601	—	—
52411	Direct life, health, & medical insurance carriers	37	Q	34 004	8 629	1 026	—	—
524113	Direct life insurance carriers	24	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	13	Q	D	D	f	D	D
52412	Other direct insurance carriers	54	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	54	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	258	122 102	42 380	11 287	1 403	33.3	23.0
52421	Insurance agencies & brokerages	232	104 349	34 644	9 161	1 097	37.6	17.8
524210	Insurance agencies & brokerages	232	104 349	34 644	9 161	1 097	37.6	17.8
52429	Other insurance related activities	26	17 753	7 736	2 126	306	8.4	53.6
524291	Claims adjusting	10	5 187	2 801	691	91	18.4	.5
524292	Third party administration of insurance & pension funds	11	D	D	D	b	D	D
	LOUISVILLE, KY—IN MSA							
52	Finance & insurance	1 767	N	990 617	250 970	29 270	1.3	2.2
521	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
5211	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
52111	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
521110	Monetary authorities—central bank	1	101 857	4 365	1 087	143	—	—
522	Credit intermediation & related activities	757	N	428 414	117 116	14 786	.3	3.7
5221	Depository credit intermediation	460	N	264 020	75 670	7 939	.1	.5
52211	Commercial banking	352	Q	231 706	68 072	6 818	.1	.2
522110	Commercial banking	352	Q	231 706	68 072	6 818	.1	.2
52212	Savings institutions	41	Q	20 597	4 825	596	—	.8
522120	Savings institutions	41	Q	20 597	4 825	596	—	.8
52213	Credit unions	67	65 672	11 717	2 773	525	—	6.7
522130	Credit unions	67	65 672	11 717	2 773	525	—	6.7
5222	Nondepository credit intermediation	218	512 722	77 084	19 380	2 494	1.3	19.8
52222	Sales financing	39	155 454	13 215	3 273	360	1.0	4.2
522220	Sales financing	39	155 454	13 215	3 273	360	1.0	4.2
52229	Other nondepository credit intermediation	179	357 268	63 869	16 107	2 134	1.5	26.7
522291	Consumer lending	57	75 312	9 095	2 074	322	—	7.3
522292	Real estate credit	82	217 186	47 644	12 006	1 554	.8	35.4
522298	All other nondepository credit intermediation	39	D	D	D	e	D	D
5222981	Pawn shops	34	D	D	D	c	D	D
5223	Activities related to credit intermediation	79	1 252 841	87 310	22 066	4 353	.2	2.4
52231	Mortgage & nonmortgage loan brokers	38	16 501	7 932	1 539	265	4.8	.7
522310	Mortgage & nonmortgage loan brokers	38	16 501	7 932	1 539	265	4.8	.7
52232	Financial transactions processing, reserve, & clearinghouse act.	15	1 224 927	75 737	19 640	h	.1	1.9
522320	Financial transactions processing, reserve, & clearinghouse act.	15	1 224 927	75 737	19 640	h	.1	1.9
52239	Other activities related to credit intermediation	26	11 413	3 641	887	130	3.3	63.1
522390	Other activities related to credit intermediation	26	11 413	3 641	887	130	3.3	63.1
523	Securities intermediation & related activities	163	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	155 248	87 424	18 701	1 152	.9	6.0
52312	Securities brokerage	82	D	D	D	g	D	D
523120	Securities brokerage	82	D	D	D	g	D	D
5239	Other financial investment activities	71	D	D	D	e	D	D
52391	Miscellaneous intermediation	20	D	D	D	b	D	D
523910	Miscellaneous intermediation	20	D	D	D	b	D	D
52392	Portfolio management	36	59 019	18 161	6 194	211	.9	2.0
523920	Portfolio management	36	59 019	18 161	6 194	211	.9	2.0
52393	Investment advice	13	13 105	1 593	300	50	12.3	2.9
523930	Investment advice	13	13 105	1 593	300	50	12.3	2.9
524	Insurance carriers & related activities	844	N	447 784	106 919	12 797	2.1	1.0
5241	Insurance carriers	247	N	283 861	66 669	8 154	—	.4
52411	Direct life, health, & medical insurance carriers	108	Q	209 420	48 425	6 176	—	—
524113	Direct life insurance carriers	63	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	45	Q	D	D	h	D	D
52412	Other direct insurance carriers	137	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	131	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	597	454 702	163 923	40 250	4 643	21.4	6.5
52421	Insurance agencies & brokerages	516	283 438	96 267	24 254	2 562	32.9	7.1
524210	Insurance agencies & brokerages	516	283 438	96 267	24 254	2 562	32.9	7.1
52429	Other insurance related activities	81	171 264	67 656	15 996	2 081	2.3	5.6
524291	Claims adjusting	26	62 675	25 967	6 823	763	2.9	1.5
524292	Third party administration of insurance & pension funds	34	94 321	34 427	7 303	991	1.8	5.1
524298	All other insurance related activities	21	14 268	7 262	1 870	327	2.7	27.2
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OWENSBORO, KY MSA							
52	Finance & insurance	153	N	41 456	10 150	1 350	2.1	3.0
522	Credit intermediation & related activities	85	N	29 064	7 012	989	.3	3.4
5221	Depository credit intermediation	54	N	19 204	4 659	603	—	2.1
52211	Commercial banking	34	Q	16 458	4 015	471	—	2.4
522110	Commercial banking	34	Q	16 458	4 015	471	—	2.4
52213	Credit unions	13	D	D	D	b	D	D
522130	Credit unions	13	D	D	D	b	D	D
5222	Nondepository credit intermediation	27	70 048	9 742	2 325	381	.2	5.9
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D
522291	Consumer lending	14	8 818	1 494	387	58	1.3	34.3
523	Securities intermediation & related activities	13	7 718	3 830	881	53	.5	5.4
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	11	D	D	D	b	D	D
523120	Securities brokerage	11	D	D	D	b	D	D
524	Insurance carriers & related activities	55	N	8 562	2 257	308	7.5	1.9
5241	Insurance carriers	17	N	4 615	1 272	151	—	—
52412	Other direct insurance carriers	10	Q	1 474	437	36	—	—
524126	Direct property & casualty insurance carriers	10	Q	1 474	437	36	—	—
5242	Agencies, brokerages, & other insurance related activities	38	12 624	3 947	985	157	43.9	11.3
52421	Insurance agencies & brokerages	34	12 083	3 613	902	140	44.8	11.5
524210	Insurance agencies & brokerages	34	12 083	3 613	902	140	44.8	11.5
	AREA OUTSIDE KENTUCKY METROPOLITAN AREAS							
52	Finance & insurance	2 243	N	467 002	112 935	17 949	4.4	2.6
522	Credit intermediation & related activities	1 255	N	339 588	82 331	13 315	1.0	2.5
5221	Depository credit intermediation	834	N	D	D	j	D	D
52211	Commercial banking	707	Q	271 098	66 380	10 576	1.0	1.1
522110	Commercial banking	707	Q	271 098	66 380	10 576	1.0	1.1
52212	Savings institutions	71	Q	D	D	f	D	D
522120	Savings institutions	71	Q	D	D	f	D	D
52213	Credit unions	56	D	D	D	f	D	D
522130	Credit unions	56	D	D	D	f	D	D
5222	Nondepository credit intermediation	356	D	D	D	g	D	D
52222	Sales financing	26	D	D	D	b	D	D
522220	Sales financing	26	D	D	D	b	D	D
52229	Other nondepository credit intermediation	330	187 653	31 146	7 706	1 266	1.2	14.7
522291	Consumer lending	223	D	D	D	f	D	D
522292	Real estate credit	45	D	D	D	c	D	D
522298	All other nondepository credit intermediation	62	D	D	D	c	D	D
5222981	Pawn shops	52	D	D	D	c	D	D
5223	Activities related to credit intermediation	65	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
52239	Other activities related to credit intermediation	52	10 458	3 326	472	125	13.7	10.3
522390	Other activities related to credit intermediation	52	10 458	3 326	472	125	13.7	10.3
523	Securities intermediation & related activities	100	99 946	21 782	5 014	425	32.6	5.8
5231	Securities & commodity contracts intermediation & brokerage	65	D	D	D	e	D	D
52312	Securities brokerage	57	34 460	14 807	3 581	246	.7	2.0
523120	Securities brokerage	57	34 460	14 807	3 581	246	.7	2.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52391	Miscellaneous intermediation	18	D	D	D	c	D	D
523910	Miscellaneous intermediation	18	D	D	D	c	D	D
524	Insurance carriers & related activities	888	N	105 632	25 590	4 209	15.0	2.7
5241	Insurance carriers	112	N	39 103	9 854	1 143	—	.1
52411	Direct life, health, & medical insurance carriers	55	Q	30 557	7 609	926	—	—
524113	Direct life insurance carriers	45	Q	D	D	f	D	D
524114	Direct health & medical insurance carriers	10	Q	D	D	b	D	D
52412	Other direct insurance carriers	56	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	56	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	776	211 431	66 529	15 736	3 066	55.0	9.5
52421	Insurance agencies & brokerages	738	D	D	D	h	D	D
524210	Insurance agencies & brokerages	738	D	D	D	h	D	D
52429	Other insurance related activities	38	D	D	D	e	D	D
524291	Claims adjusting	16	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	17	D	D	D	c	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

KENTUCKY

Cincinnati, OH—KY—IN PMSA

Dearborn County, IN
Ohio County, IN
Boone County, KY
Campbell County, KY
Gallatin County, KY
Grant County, KY
Kenton County, KY
Pendleton County, KY
Brown County, OH
Clermont County, OH
Hamilton County, OH
Warren County, OH

Cincinnati—Hamilton, OH—KY—IN CMSA

Cincinnati, OH—KY—IN PMSA
Dearborn County, IN
Ohio County, IN
Boone County, KY
Campbell County, KY
Gallatin County, KY
Grant County, KY
Kenton County, KY
Pendleton County, KY
Brown County, OH
Clermont County, OH
Hamilton County, OH
Warren County, OH
Hamilton—Middletown, OH PMSA
Butler County, OH

Clarksville—Hopkinsville, TN—KY MSA

Christian County, KY
Montgomery County, TN

Evansville—Henderson, IN—KY MSA

Posey County, IN
Vanderburgh County, IN
Warrick County, IN
Henderson County, KY

Huntington—Ashland, WV—KY—OH MSA

Boyd County, KY
Carter County, KY
Greenup County, KY
Lawrence County, OH
Cabell County, WV
Wayne County, WV

Lexington, KY MSA

Bourbon County, KY
Clark County, KY
Fayette County, KY
Jessamine County, KY
Madison County, KY
Scott County, KY
Woodford County, KY

Louisville, KY—IN MSA

Clark County, IN
Floyd County, IN
Harrison County, IN
Scott County, IN
Bullitt County, KY
Jefferson County, KY
Oldham County, KY

Owensboro, KY MSA

Daviess County, KY

Louisiana

1997

Issued January 2000

EC97F52A-LA

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LOUISIANA							
52	Finance & insurance	6 968	N	2 143 846	530 630	66 707	2.7	3.0
521	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
5211	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
52111	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
521110	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
522	Credit intermediation & related activities	3 418	6 947 556	1 050 243	260 434	37 703	.8	3.4
5221	Depository credit intermediation	1 786	4 965 653	811 978	205 175	27 840	—	2.5
52211	Commercial banking	1 344	4 343 869	723 265	184 687	23 988	—	2.2
522110	Commercial banking	1 344	4 343 869	723 265	184 687	23 988	—	2.2
5221101	National commercial banks (banking)	556	2 520 205	434 984	116 252	12 439	—	.7
5221102	State commercial banks (banking)	788	1 823 664	288 281	68 435	11 549	.1	4.3
52212	Savings institutions	103	288 631	34 746	7 900	1 354	—	—
522120	Savings institutions	103	288 631	34 746	7 900	1 354	—	—
5221201	Savings institutions (federally chartered)	59	157 490	20 577	4 538	848	—	—
5221203	Savings institutions (not federally chartered)	44	131 141	14 169	3 362	506	—	—
52213	Credit unions	339	333 153	53 967	12 588	2 498	—	8.2
522130	Credit unions	339	333 153	53 967	12 588	2 498	—	8.2
5221301	Credit unions (federally chartered)	282	279 674	46 457	10 801	2 145	—	9.3
5221309	Credit unions (not federally chartered)	57	53 479	7 510	1 787	353	—	2.1
5222	Nondepository credit intermediation	1 441	1 226 251	192 239	44 130	7 482	3.4	7.7
52221	Credit card issuing	8	D	D	D	c	D	D
522210	Credit card issuing	8	D	D	D	c	D	D
52222	Sales financing	184	585 013	37 900	8 703	1 121	1.2	1.2
522220	Sales financing	184	585 013	37 900	8 703	1 121	1.2	1.2
52229	Other nondepository credit intermediation	1 249	D	D	D	i	D	D
522291	Consumer lending	860	331 145	70 796	16 549	3 103	5.7	13.3
522292	Real estate credit	224	218 185	66 978	15 118	2 442	4.6	16.9
522298	All other nondepository credit intermediation	164	D	D	D	f	D	D
5222981	Pawn shops	120	33 353	8 121	1 798	460	16.2	1.8
5223	Activities related to credit intermediation	191	755 652	46 026	11 129	2 381	1.3	2.6
52231	Mortgage & nonmortgage loan brokers	106	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	106	D	D	D	e	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	11	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	11	D	D	D	g	D	D
52239	Other activities related to credit intermediation	74	D	D	D	f	D	D
522390	Other activities related to credit intermediation	74	D	D	D	f	D	D
523	Securities intermediation & related activities	592	796 796	223 767	59 438	3 418	4.6	4.9
5231	Securities & commodity contracts intermediation & brokerage	272	488 657	167 344	47 124	1 948	1.3	2.8
52311	Investment banking & securities dealing	26	13 010	8 840	5 380	90	14.8	11.1
523110	Investment banking & securities dealing	26	13 010	8 840	5 380	90	14.8	11.1
52312	Securities brokerage	238	362 599	146 387	38 171	1 735	1.2	3.4
523120	Securities brokerage	238	362 599	146 387	38 171	1 735	1.2	3.4
5239	Other financial investment activities	320	308 139	56 423	12 314	1 470	9.9	8.3
52391	Miscellaneous intermediation	146	196 305	18 332	4 559	456	12.4	7.8
523910	Miscellaneous intermediation	146	196 305	18 332	4 559	456	12.4	7.8
52392	Portfolio management	78	41 900	18 668	3 507	437	6.7	14.9
523920	Portfolio management	78	41 900	18 668	3 507	437	6.7	14.9
52393	Investment advice	51	29 272	6 476	1 454	252	5.8	3.2
523930	Investment advice	51	29 272	6 476	1 454	252	5.8	3.2
52399	All other financial investment activities	45	40 662	12 947	2 794	325	3.8	7.5
523991	Trust, fiduciary, & custody activities	30	31 398	9 899	2 296	287	.5	7.6
523999	Miscellaneous financial investment activities	15	9 264	3 048	498	38	14.7	6.9
524	Insurance carriers & related activities	2 944	N	858 606	208 004	25 193	4.1	2.5
5241	Insurance carriers	702	N	528 147	130 984	14 048	.4	1.4
52411	Direct life, health, & medical insurance carriers	326	Q	285 273	72 143	8 337	.5	1.4
524113	Direct life insurance carriers	285	Q	200 529	51 136	5 847	.8	2.0
524114	Direct health & medical insurance carriers	41	Q	84 744	21 007	2 490	—	.3
52412	Other direct insurance carriers	373	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	354	Q	234 482	56 632	5 442	—	1.4
524127	Direct title insurance carriers	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 242	1 034 985	330 459	77 020	11 145	30.7	10.1
52421	Insurance agencies & brokerages	1 964	859 856	258 729	60 251	8 952	33.5	10.6
524210	Insurance agencies & brokerages	1 964	859 856	258 729	60 251	8 952	33.5	10.6
52429	Other insurance related activities	278	175 129	71 730	16 769	2 193	17.1	7.8
524291	Claims adjusting	110	64 707	30 450	6 926	823	8.3	3.9
524292	Third party administration of insurance & pension funds	131	82 194	33 549	7 946	1 082	26.6	9.1
524298	All other insurance related activities	37	28 228	7 731	1 897	288	9.6	12.8
525	Funds, trusts, & other financial vehicles (part)	13	86 663	4 026	994	169	.5	—
5259	Other investment pools & funds (part)	13	86 663	4 026	994	169	.5	—
52593	Real Estate Investment Trusts (REITs)	13	86 663	4 026	994	169	.5	—
525930	Real Estate Investment Trusts (REITs)	13	86 663	4 026	994	169	.5	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALEXANDRIA, LA MSA							
52	Finance & insurance	236	N	47 412	11 752	1 681	5.8	6.6
522	Credit intermediation & related activities	120	N	23 663	6 027	936	3.8	3.9
5221	Depository credit intermediation	61	N	17 692	4 659	702	—	2.6
52211	Commercial banking	42	Q	15 163	4 036	572	—	—
522110	Commercial banking	42	Q	15 163	4 036	572	—	—
52213	Credit unions	19	16 076	2 529	623	130	—	16.7
522130	Credit unions	19	16 076	2 529	623	130	—	16.7
5222	Nondepository credit intermediation	51	D	D	D	c	D	D
52229	Other nondepository credit intermediation	46	20 518	4 556	807	155	23.9	12.0
522291	Consumer lending	35	12 329	2 340	567	111	1.0	17.5
523	Securities intermediation & related activities	15	D	D	D	b	D	D
5239	Other financial investment activities	11	D	D	D	a	D	D
524	Insurance carriers & related activities	100	N	19 487	4 718	667	8.8	8.5
5241	Insurance carriers	32	N	8 466	2 097	249	—	—
52411	Direct life, health, & medical insurance carriers	13	Q	5 695	1 346	190	—	—
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	19	Q	2 771	751	59	—	—
524126	Direct property & casualty insurance carriers	19	Q	2 771	751	59	—	—
5242	Agencies, brokerages, & other insurance related activities	68	39 998	11 021	2 621	418	24.3	23.6
52421	Insurance agencies & brokerages	58	36 628	9 793	2 327	380	25.0	25.4
524210	Insurance agencies & brokerages	58	36 628	9 793	2 327	380	25.0	25.4
52429	Other insurance related activities	10	3 370	1 228	294	38	16.8	3.3
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	BATON ROUGE, LA MSA							
52	Finance & insurance	1 079	N	418 998	103 901	12 113	2.0	2.8
522	Credit intermediation & related activities	547	N	196 752	50 125	6 042	1.0	3.5
5221	Depository credit intermediation	242	N	138 318	37 676	4 026	—	.7
52211	Commercial banking	192	Q	123 402	34 111	3 377	—	.4
522110	Commercial banking	192	Q	123 402	34 111	3 377	—	.4
52213	Credit unions	49	D	D	D	f	D	D
522130	Credit unions	49	D	D	D	f	D	D
5222	Nondepository credit intermediation	265	275 082	40 571	8 328	1 257	2.9	13.7
52222	Sales financing	24	133 626	8 309	1 150	174	.5	2.6
522220	Sales financing	24	133 626	8 309	1 150	174	.5	2.6
52229	Other nondepository credit intermediation	240	D	D	D	g	D	D
522291	Consumer lending	163	74 065	16 683	3 848	630	9.0	16.4
522292	Real estate credit	52	44 003	12 526	2 693	326	.8	49.4
522298	All other nondepository credit intermediation	25	D	D	D	c	D	D
5222981	Pawn shops	12	5 062	1 336	285	71	5.8	—
5223	Activities related to credit intermediation	40	109 769	17 863	4 121	759	4.8	2.1
52231	Mortgage & nonmortgage loan brokers	24	6 688	2 311	442	86	21.4	.5
522310	Mortgage & nonmortgage loan brokers	24	6 688	2 311	442	86	21.4	.5
52239	Other activities related to credit intermediation	14	D	D	D	c	D	D
522390	Other activities related to credit intermediation	14	D	D	D	c	D	D
523	Securities intermediation & related activities	77	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	39	62 433	25 111	5 865	275	1.8	5.7
52312	Securities brokerage	36	61 809	24 938	5 823	268	1.6	5.4
523120	Securities brokerage	36	61 809	24 938	5 823	268	1.6	5.4
5239	Other financial investment activities	38	D	D	D	c	D	D
52391	Miscellaneous intermediation	13	28 957	2 860	660	36	10.1	1.3
523910	Miscellaneous intermediation	13	28 957	2 860	660	36	10.1	1.3
52392	Portfolio management	13	7 889	2 871	608	73	20.0	4.9
523920	Portfolio management	13	7 889	2 871	608	73	20.0	4.9
524	Insurance carriers & related activities	452	N	188 310	46 007	5 566	2.4	2.3
5241	Insurance carriers	111	N	129 398	31 744	3 677	—	1.7
52411	Direct life, health, & medical insurance carriers	51	Q	86 931	21 564	2 579	—	2.4
524113	Direct life insurance carriers	41	Q	32 752	8 425	907	—	5.6
524114	Direct health & medical insurance carriers	10	Q	54 179	13 139	1 672	—	.3
52412	Other direct insurance carriers	60	Q	42 467	10 180	1 098	—	.1
524126	Direct property & casualty insurance carriers	56	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	341	181 014	58 912	14 263	1 889	29.7	9.2
52421	Insurance agencies & brokerages	292	138 785	47 321	11 480	1 522	30.5	9.9
524210	Insurance agencies & brokerages	292	138 785	47 321	11 480	1 522	30.5	9.9
52429	Other insurance related activities	49	42 229	11 591	2 783	367	27.0	6.8
524291	Claims adjusting	15	7 979	4 040	986	114	8.0	2.7
524292	Third party administration of insurance & pension funds	26	22 690	5 424	1 291	174	44.3	5.1
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HOUMA, LA MSA							
52	Finance & insurance	284	N	46 788	11 126	1 809	5.1	5.9
522	Credit intermediation & related activities	153	N	27 231	6 738	1 187	.3	7.1
5221	Depository credit intermediation	107	N	22 897	5 817	1 027	—	8.0
52211	Commercial banking	91	Q	20 596	5 282	911	—	9.1
522110	Commercial banking	91	Q	20 596	5 282	911	—	9.1
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	43	D	D	D	c	D	D
52229	Other nondepository credit intermediation	38	19 182	3 581	834	141	1.4	1.2
522291	Consumer lending	31	15 711	2 872	688	113	—	1.4
523	Securities intermediation & related activities	16	4 640	1 607	369	37	8.6	1.6
524	Insurance carriers & related activities	115	N	17 950	4 019	585	13.8	3.7
5241	Insurance carriers	22	N	8 074	1 907	220	—	—
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	93	35 194	9 876	2 112	365	37.7	10.0
52421	Insurance agencies & brokerages	87	34 006	9 399	1 993	349	38.4	10.4
524210	Insurance agencies & brokerages	87	34 006	9 399	1 993	349	38.4	10.4
	LAFAYETTE, LA MSA							
52	Finance & insurance	648	N	136 978	31 445	4 439	4.3	2.8
522	Credit intermediation & related activities	310	N	67 298	15 306	2 679	.4	2.2
5221	Depository credit intermediation	159	N	49 931	11 511	2 024	—	1.0
52211	Commercial banking	127	Q	43 198	10 093	1 733	—	—
522110	Commercial banking	127	Q	43 198	10 093	1 733	—	—
52212	Savings institutions	14	Q	4 983	1 014	198	—	—
522120	Savings institutions	14	Q	4 983	1 014	198	—	—
52213	Credit unions	18	12 603	1 750	404	93	—	26.4
522130	Credit unions	18	12 603	1 750	404	93	—	26.4
5222	Nondepository credit intermediation	134	119 956	15 871	3 468	595	.8	5.2
52222	Sales financing	15	74 048	3 712	888	115	—	2.0
522220	Sales financing	15	74 048	3 712	888	115	—	2.0
52229	Other nondepository credit intermediation	119	45 908	12 159	2 580	480	2.0	10.3
522291	Consumer lending	90	32 609	7 275	1 678	334	1.9	11.2
522292	Real estate credit	10	6 539	2 683	525	76	—	10.6
522298	All other nondepository credit intermediation	19	6 760	2 201	377	70	4.2	5.8
5222981	Pawn shops	12	2 815	823	172	44	10.2	—
5223	Activities related to credit intermediation	17	5 259	1 496	327	60	19.5	3.8
52231	Mortgage & nonmortgage loan brokers	10	3 672	963	216	27	16.4	—
522310	Mortgage & nonmortgage loan brokers	10	3 672	963	216	27	16.4	—
523	Securities intermediation & related activities	63	76 923	20 030	4 596	270	9.4	4.8
5231	Securities & commodity contracts intermediation & brokerage	23	32 355	14 076	3 307	169	1.3	—
52312	Securities brokerage	23	32 355	14 076	3 307	169	1.3	—
523120	Securities brokerage	23	32 355	14 076	3 307	169	1.3	—
5239	Other financial investment activities	40	44 568	5 954	1 289	101	15.2	8.2
52391	Miscellaneous intermediation	20	31 867	1 436	378	27	16.8	5.5
523910	Miscellaneous intermediation	20	31 867	1 436	378	27	16.8	5.5
52399	All other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	275	N	49 650	11 543	1 490	8.2	3.2
5241	Insurance carriers	61	N	21 142	5 015	568	—	2.0
52411	Direct life, health, & medical insurance carriers	33	Q	16 122	3 634	458	—	1.9
524113	Direct life insurance carriers	31	Q	D	D	e	D	D
52412	Other direct insurance carriers	28	Q	5 020	1 381	110	—	2.4
524126	Direct property & casualty insurance carriers	27	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	214	87 743	28 508	6 528	922	31.6	6.6
52421	Insurance agencies & brokerages	182	74 235	23 275	5 373	783	33.3	5.6
524210	Insurance agencies & brokerages	182	74 235	23 275	5 373	783	33.3	5.6
52429	Other insurance related activities	32	13 508	5 233	1 155	139	22.3	11.9
524291	Claims adjusting	11	4 657	1 644	351	42	2.1	—
524292	Third party administration of insurance & pension funds	15	7 506	3 053	676	76	28.3	16.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LAKE CHARLES, LA MSA							
52	Finance & insurance	280	N	53 462	12 250	1 955	4.1	1.7
522	Credit intermediation & related activities	147	N	28 669	6 663	1 280	.6	1.4
5221	Depository credit intermediation	83	N	23 086	5 410	1 044	—	.8
52211	Commercial banking	58	Q	16 873	4 074	771	—	—
522110	Commercial banking	58	Q	16 873	4 074	771	—	—
52213	Credit unions	19	D	D	D	c	D	D
522130	Credit unions	19	D	D	D	c	D	D
5222	Nondepository credit intermediation	59	32 928	5 148	1 187	222	2.0	4.2
52222	Sales financing	11	15 834	1 659	359	57	—	.4
522220	Sales financing	11	15 834	1 659	359	57	—	.4
52229	Other nondepository credit intermediation	48	17 094	3 489	828	165	3.8	7.7
522291	Consumer lending	34	12 226	2 398	577	103	.8	10.8
523	Securities intermediation & related activities	25	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	17 873	7 023	1 729	79	—	—
52312	Securities brokerage	14	17 873	7 023	1 729	79	—	—
523120	Securities brokerage	14	17 873	7 023	1 729	79	—	—
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	16 874	3 632	542	13.9	2.1
5241	Insurance carriers	24	N	6 581	1 619	151	—	—
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	83	27 639	10 293	2 013	391	39.2	6.0
52421	Insurance agencies & brokerages	71	23 813	8 434	1 553	321	43.9	6.4
524210	Insurance agencies & brokerages	71	23 813	8 434	1 553	321	43.9	6.4
52429	Other insurance related activities	12	3 826	1 859	460	70	10.1	3.4
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	MONROE, LA MSA							
52	Finance & insurance	311	N	163 699	37 965	5 152	.7	.9
522	Credit intermediation & related activities	157	N	51 685	12 403	2 236	.4	4.2
5221	Depository credit intermediation	67	N	27 284	6 549	951	—	.3
52211	Commercial banking	55	Q	24 852	5 978	853	—	—
522110	Commercial banking	55	Q	24 852	5 978	853	—	—
52213	Credit unions	12	12 668	2 432	571	98	—	3.3
522130	Credit unions	12	12 668	2 432	571	98	—	3.3
5222	Nondepository credit intermediation	86	D	D	D	g	D	D
52222	Sales financing	11	13 297	2 102	610	77	.7	—
522220	Sales financing	11	13 297	2 102	610	77	.7	—
52229	Other nondepository credit intermediation	75	D	D	D	g	D	D
522291	Consumer lending	51	19 146	3 594	840	181	1.7	32.6
522292	Real estate credit	12	25 332	17 768	4 202	978	—	10.6
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
523	Securities intermediation & related activities	31	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	18	D	D	D	b	D	D
52312	Securities brokerage	17	13 698	5 662	1 253	71	.9	4.1
523120	Securities brokerage	17	13 698	5 662	1 253	71	.9	4.1
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	122	N	105 534	24 120	h	.7	.2
5241	Insurance carriers	32	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	16	Q	D	D	e	D	D
524113	Direct life insurance carriers	13	Q	D	D	e	D	D
52412	Other direct insurance carriers	16	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	90	D	D	D	e	D	D
52421	Insurance agencies & brokerages	77	D	D	D	c	D	D
524210	Insurance agencies & brokerages	77	D	D	D	c	D	D
52429	Other insurance related activities	13	3 829	1 473	319	52	26.8	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW ORLEANS, LA MSA							
52	Finance & insurance	2 051	N	904 870	233 866	25 142	1.9	2.5
521	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
5211	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
52111	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
521110	Monetary authorities—central bank	1	21 995	7 204	1 760	224	—	—
522	Credit intermediation & related activities	851	N	435 909	110 598	14 069	.6	2.0
5221	Depository credit intermediation	473	N	355 244	90 644	10 672	—	1.1
52211	Commercial banking	311	Q	324 890	83 508	9 394	—	.8
522110	Commercial banking	311	Q	324 890	83 508	9 394	—	.8
52212	Savings institutions	49	Q	15 301	3 647	561	—	—
522120	Savings institutions	49	Q	15 301	3 647	561	—	—
52213	Credit unions	113	89 888	15 053	3 489	717	—	9.0
522130	Credit unions	113	89 888	15 053	3 489	717	—	9.0
5222	Nondepository credit intermediation	294	D	D	D	g	D	D
52222	Sales financing	45	256 193	14 082	3 809	367	1.5	.5
522220	Sales financing	45	256 193	14 082	3 809	367	1.5	.5
52229	Other nondepository credit intermediation	244	D	D	D	g	D	D
522291	Consumer lending	120	57 091	13 840	3 230	573	12.3	8.0
522292	Real estate credit	88	110 595	25 010	5 909	783	3.5	8.8
522298	All other nondepository credit intermediation	35	D	D	D	c	D	D
5222981	Pawn shops	32	7 707	2 040	477	111	16.1	7.6
5223	Activities related to credit intermediation	84	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	41	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	41	D	D	D	c	D	D
52239	Other activities related to credit intermediation	36	D	D	D	c	D	D
522390	Other activities related to credit intermediation	36	D	D	D	c	D	D
523	Securities intermediation & related activities	200	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	86	303 579	94 115	29 953	1 029	1.1	1.6
52311	Investment banking & securities dealing	15	D	D	D	b	D	D
523110	Investment banking & securities dealing	15	D	D	D	b	D	D
52312	Securities brokerage	66	190 363	73 883	21 195	843	1.1	2.0
523120	Securities brokerage	66	190 363	73 883	21 195	843	1.1	2.0
5239	Other financial investment activities	114	D	D	D	f	D	D
52391	Miscellaneous intermediation	53	95 662	10 383	2 580	234	6.8	3.6
523910	Miscellaneous intermediation	53	95 662	10 383	2 580	234	6.8	3.6
52392	Portfolio management	34	21 179	9 408	1 322	125	4.7	6.3
523920	Portfolio management	34	21 179	9 408	1 322	125	4.7	6.3
52393	Investment advice	24	D	D	D	b	D	D
523930	Investment advice	24	D	D	D	b	D	D
524	Insurance carriers & related activities	996	N	336 490	84 950	9 157	3.2	3.1
5241	Insurance carriers	268	N	195 133	51 932	4 925	.1	2.0
52411	Direct life, health, & medical insurance carriers	113	Q	115 913	30 596	3 070	—	1.2
524113	Direct life insurance carriers	94	Q	88 616	23 516	2 352	—	1.5
524114	Direct health & medical insurance carriers	19	Q	27 297	7 080	718	—	.3
52412	Other direct insurance carriers	152	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	141	Q	74 219	19 815	1 691	.1	4.3
524127	Direct title insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	728	438 822	141 357	33 018	4 232	22.8	9.8
52421	Insurance agencies & brokerages	610	347 327	99 015	23 242	2 988	25.7	10.5
524210	Insurance agencies & brokerages	610	347 327	99 015	23 242	2 988	25.7	10.5
52429	Other insurance related activities	118	91 495	42 342	9 776	1 244	11.7	7.4
524291	Claims adjusting	45	38 098	18 170	3 986	465	6.7	5.3
524292	Third party administration of insurance & pension funds	55	39 044	19 439	4 600	599	18.6	8.0
524298	All other insurance related activities	18	14 353	4 733	1 190	180	6.6	11.1
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SHREVEPORT–BOSSIER CITY, LA MSA							
52	Finance & insurance	691	N	136 080	33 872	4 946	5.6	4.0
522	Credit intermediation & related activities	295	N	61 200	15 618	2 506	.8	2.9
5221	Depository credit intermediation	147	N	46 319	12 086	1 878	—	2.8
52211	Commercial banking	97	Q	34 775	9 374	1 402	—	.8
522110	Commercial banking	97	Q	34 775	9 374	1 402	—	.8
52213	Credit unions	45	55 027	10 314	2 400	438	—	11.8
522130	Credit unions	45	55 027	10 314	2 400	438	—	11.8
5222	Nondepository credit intermediation	132	108 809	13 860	3 309	578	3.1	3.0
52222	Sales financing	17	62 877	3 093	747	103	2.4	.9
522220	Sales financing	17	62 877	3 093	747	103	2.4	.9
52229	Other nondepository credit intermediation	115	45 932	10 767	2 562	475	4.1	5.9
522291	Consumer lending	74	26 332	5 420	1 282	256	2.9	5.7
522292	Real estate credit	24	11 818	3 717	885	130	2.4	10.3
522298	All other nondepository credit intermediation	17	7 782	1 630	395	89	10.9	—
5222981	Pawn shops	16	D	D	D	b	D	D
5223	Activities related to credit intermediation	16	2 579	1 021	223	50	1.7	17.0
52231	Mortgage & nonmortgage loan brokers	12	1 793	737	158	33	2.4	24.5
522310	Mortgage & nonmortgage loan brokers	12	1 793	737	158	33	2.4	24.5
523	Securities intermediation & related activities	100	74 667	18 158	4 329	501	14.2	9.0
5231	Securities & commodity contracts intermediation & brokerage	41	D	D	D	c	D	D
52312	Securities brokerage	35	24 473	10 456	2 401	150	2.2	2.9
523120	Securities brokerage	35	24 473	10 456	2 401	150	2.2	2.9
5239	Other financial investment activities	59	D	D	D	e	D	D
52391	Miscellaneous intermediation	35	23 924	2 177	575	98	38.9	22.0
523910	Miscellaneous intermediation	35	23 924	2 177	575	98	38.9	22.0
52399	All other financial investment activities	11	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	293	N	56 101	13 761	1 898	8.8	4.2
5241	Insurance carriers	75	N	28 400	7 390	820	.6	1.6
52411	Direct life, health, & medical insurance carriers	44	Q	22 608	6 114	721	.1	1.0
524113	Direct life insurance carriers	40	Q	21 792	5 941	701	.1	1.1
52412	Other direct insurance carriers	31	Q	5 792	1 276	99	4.7	5.8
524126	Direct property & casualty insurance carriers	30	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	218	86 975	27 701	6 371	1 078	40.6	14.3
52421	Insurance agencies & brokerages	193	76 058	22 708	5 175	885	44.7	13.6
524210	Insurance agencies & brokerages	193	76 058	22 708	5 175	885	44.7	13.6
52429	Other insurance related activities	25	10 917	4 993	1 196	193	12.2	19.0
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	11	7 631	3 584	840	145	11.9	22.6
525	Funds, trusts, & other financial vehicles (part)	3	8 558	621	164	41	—	—
	AREA OUTSIDE LOUISIANA METROPOLITAN AREAS							
52	Finance & insurance	1 388	N	235 559	54 453	9 470	6.5	7.1
522	Credit intermediation & related activities	838	N	157 836	36 956	6 768	.8	8.2
5221	Depository credit intermediation	447	N	131 207	30 823	5 516	.2	8.0
52211	Commercial banking	371	Q	119 516	28 231	4 975	.2	8.7
522110	Commercial banking	371	Q	119 516	28 231	4 975	.2	8.7
52212	Savings institutions	22	Q	D	D	e	D	D
522120	Savings institutions	22	Q	D	D	e	D	D
52213	Credit unions	54	D	D	D	c	D	D
522130	Credit unions	54	D	D	D	c	D	D
5222	Nondepository credit intermediation	377	D	D	D	g	D	D
52222	Sales financing	51	D	D	D	c	D	D
522220	Sales financing	51	D	D	D	c	D	D
52229	Other nondepository credit intermediation	324	D	D	D	f	D	D
522291	Consumer lending	262	81 636	16 374	3 839	802	3.9	15.0
522292	Real estate credit	22	8 833	2 546	538	86	5.5	7.3
522298	All other nondepository credit intermediation	40	D	D	D	c	D	D
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	65	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	39	D	D	D	c	D	D
52312	Securities brokerage	36	15 509	7 040	1 693	109	—	26.4
523120	Securities brokerage	36	15 509	7 040	1 693	109	—	26.4
5239	Other financial investment activities	26	D	D	D	c	D	D
52391	Miscellaneous intermediation	11	4 099	338	99	23	7.2	33.5
523910	Miscellaneous intermediation	11	4 099	338	99	23	7.2	33.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE LOUISIANA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	484	N	68 210	15 254	2 486	21.1	2.4
5241	Insurance carriers	77	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	41	Q	D	D	f	D	D
524113	Direct life insurance carriers	40	Q	D	D	f	D	D
52412	Other direct insurance carriers	36	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	34	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	407	D	D	D	g	D	D
52421	Insurance agencies & brokerages	394	D	D	D	g	D	D
524210	Insurance agencies & brokerages	394	D	D	D	g	D	D
52429	Other insurance related activities	13	4 767	2 534	667	74	28.3	2.5
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

LOUISIANA

Alexandria, LA MSA

Rapides Parish, LA

Baton Rouge, LA MSA

Ascension Parish, LA

East Baton Rouge Parish, LA

Livingston Parish, LA

West Baton Rouge Parish, LA

Houma, LA MSA

Lafourche Parish, LA

Terrebonne Parish, LA

Lafayette, LA MSA

Acadia Parish, LA

Lafayette Parish, LA

St. Landry Parish, LA

St. Martin Parish, LA

Lake Charles, LA MSA

Calcasieu Parish, LA

Monroe, LA MSA

Ouachita Parish, LA

New Orleans, LA MSA

Jefferson Parish, LA

Orleans Parish, LA

Plaquemines Parish, LA

St. Bernard Parish, LA

St. Charles Parish, LA

St. James Parish, LA

St. John the Baptist Parish, LA

St. Tammany Parish, LA

Shreveport—Bossier City, LA MSA

Bossier Parish, LA

Caddo Parish, LA

Webster Parish, LA

Massachusetts

1997

Issued April 2000

EC97F52A-MA(RV)

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MASSACHUSETTS							
52	Finance & insurance	8 875	N	11 427 705	2 992 392	212 188	.7	2.8
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	3 416	22 872 705	2 845 193	692 828	66 993	.4	4.3
5221	Depository credit intermediation	2 625	18 008 509	2 361 635	569 343	56 683	.3	4.0
52211	Commercial banking	1 266	11 616 722	1 654 980	391 608	33 971	.4	.6
522110	Commercial banking	1 266	11 616 722	1 654 980	391 608	33 971	.4	.6
5221101	National commercial banks (banking)	864	5 964 021	585 814	145 928	15 460	—	.1
5221102	State commercial banks (banking)	395	5 597 531	1 065 246	244 619	18 440	.7	1.1
52212	Savings institutions	954	4 693 853	541 841	133 279	17 244	.4	12.8
522120	Savings institutions	954	4 693 853	541 841	133 279	17 244	.4	12.8
5221201	Savings institutions (federally chartered)	127	1 123 156	70 456	16 507	2 078	—	53.5
5221203	Savings institutions (not federally chartered)	827	3 570 697	471 385	116 772	15 166	.5	—
52213	Credit unions	404	D	D	D	h	D	D
522130	Credit unions	404	D	D	D	h	D	D
5221301	Credit unions (federally chartered)	234	D	D	D	g	D	D
5221309	Credit unions (not federally chartered)	170	465 001	60 658	14 001	2 134	.6	1.2
5222	Nondepository credit intermediation	563	2 538 225	368 123	96 176	7 580	1.1	9.4
52221	Credit card issuing	7	D	D	D	b	D	D
522210	Credit card issuing	7	D	D	D	b	D	D
52222	Sales financing	146	D	D	D	g	D	D
522220	Sales financing	146	D	D	D	g	D	D
52229	Other nondepository credit intermediation	410	D	D	D	i	D	D
522291	Consumer lending	74	243 224	39 003	9 611	827	1.4	4.2
522292	Real estate credit	290	506 488	164 193	36 625	3 378	2.7	20.0
522298	All other nondepository credit intermediation	41	D	D	D	f	D	D
5222981	Pawn shops	26	D	D	D	c	D	D
5223	Activities related to credit intermediation	228	2 325 971	115 435	27 309	2 730	.5	1.3
52231	Mortgage & nonmortgage loan brokers	135	113 805	47 764	8 415	842	8.2	5.5
522310	Mortgage & nonmortgage loan brokers	135	113 805	47 764	8 415	842	8.2	5.5
52232	Financial transactions processing, reserve, & clearinghouse act.	36	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	36	D	D	D	g	D	D
52239	Other activities related to credit intermediation	57	D	D	D	c	D	D
522390	Other activities related to credit intermediation	57	D	D	D	c	D	D
523	Securities intermediation & related activities	1 623	15 196 543	4 834 408	1 301 938	54 795	.9	4.3
5231	Securities & commodity contracts intermediation & brokerage	574	5 070 902	2 066 402	562 679	21 803	.5	4.2
52311	Investment banking & securities dealing	110	D	D	D	h	D	D
523110	Investment banking & securities dealing	110	D	D	D	h	D	D
52312	Securities brokerage	450	4 590 410	1 646 898	454 064	17 452	.3	3.9
523120	Securities brokerage	450	4 590 410	1 646 898	454 064	17 452	.3	3.9
52313	Commodity contracts dealing	6	D	D	D	c	D	D
523130	Commodity contracts dealing	6	D	D	D	c	D	D
52314	Commodity contracts brokerage	8	D	D	D	b	D	D
523140	Commodity contracts brokerage	8	D	D	D	b	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 048	D	D	D	k	D	D
52391	Miscellaneous intermediation	148	D	D	D	f	D	D
523910	Miscellaneous intermediation	148	D	D	D	f	D	D
52392	Portfolio management	531	7 326 109	2 018 721	554 825	19 370	.6	4.7
523920	Portfolio management	531	7 326 109	2 018 721	554 825	19 370	.6	4.7
52393	Investment advice	283	763 786	234 137	52 769	3 481	3.6	5.6
523930	Investment advice	283	763 786	234 137	52 769	3 481	3.6	5.6
52399	All other financial investment activities	86	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	80	1 402 279	387 033	95 241	8 163	.3	1.1
523999	Miscellaneous financial investment activities	6	D	D	D	f	D	D
524	Insurance carriers & related activities	3 781	N	3 646 628	973 046	86 431	.8	1.8
5241	Insurance carriers	581	N	2 770 411	772 225	65 515	—	1.3
52411	Direct life, health, & medical insurance carriers	342	Q	1 940 386	546 616	46 878	—	1.6
524113	Direct life insurance carriers	274	Q	1 482 288	423 601	36 167	—	.2
524114	Direct health & medical insurance carriers	68	Q	458 098	123 015	10 711	—	7.1
52412	Other direct insurance carriers	225	Q	816 250	222 058	18 371	—	.2
524126	Direct property & casualty insurance carriers	207	Q	804 868	218 884	18 174	—	.2
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
52413	Reinsurance carriers	14	Q	13 775	3 551	266	.7	—
524130	Reinsurance carriers	14	Q	13 775	3 551	266	.7	—
5242	Agencies, brokerages, & other insurance related activities	3 200	2 500 674	876 217	200 821	20 916	16.6	11.6
52421	Insurance agencies & brokerages	2 818	1 974 266	677 210	160 264	16 442	17.8	12.6
524210	Insurance agencies & brokerages	2 818	1 974 266	677 210	160 264	16 442	17.8	12.6
52429	Other insurance related activities	382	526 408	199 007	40 557	4 474	12.1	8.1
524291	Claims adjusting	150	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	171	314 021	110 748	20 017	2 478	9.4	6.3
524298	All other insurance related activities	61	D	D	D	f	D	D

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	MASSACHUSETTS—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	54	551 391	48 652	12 352	2 826	—	.4
5259	Other investment pools & funds (part)	54	551 391	48 652	12 352	2 826	—	.4
52593	Real Estate Investment Trusts (REITs)	54	551 391	48 652	12 352	2 826	—	.4
525930	Real Estate Investment Trusts (REITs)	54	551 391	48 652	12 352	2 826	—	.4

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	BARNSTABLE—YARMOUTH, MA MSA							
	Finance & insurance	269	N	91 965	23 109	2 334	3.4	1.5
522	Credit intermediation & related activities	125	N	46 820	11 799	1 380	2.0	.8
5221	Depository credit intermediation	101	N	41 238	10 387	1 257	1.6	.2
52211	Commercial banking	57	Q	20 975	5 376	624	—	.4
522110	Commercial banking	57	Q	20 975	5 376	624	—	.4
52212	Savings institutions	41	Q	D	D	f	D	D
522120	Savings institutions	41	Q	D	D	f	D	D
5222	Nondepository credit intermediation	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
522292	Real estate credit	13	10 464	4 094	1 044	75	3.1	14.5
523	Securities intermediation & related activities	49	52 001	21 866	5 723	241	3.0	3.3
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	23	40 301	16 475	3 971	188	.6	2.6
523120	Securities brokerage	23	40 301	16 475	3 971	188	.6	2.6
5239	Other financial investment activities	25	D	D	D	b	D	D
52392	Portfolio management	11	6 063	2 698	494	27	7.8	7.0
523920	Portfolio management	11	6 063	2 698	494	27	7.8	7.0
52393	Investment advice	11	5 097	2 454	1 207	18	16.8	1.5
523930	Investment advice	11	5 097	2 454	1 207	18	16.8	1.5
524	Insurance carriers & related activities	95	N	23 279	5 587	713	6.7	2.2
5242	Agencies, brokerages, & other insurance related activities	86	D	D	D	e	D	D
52421	Insurance agencies & brokerages	77	30 866	15 052	3 467	427	26.0	10.0
524210	Insurance agencies & brokerages	77	30 866	15 052	3 467	427	26.0	10.0
52	BOSTON—WORCESTER—LAWRENCE, MA—NH—ME—CT CMSA							
	Finance & insurance	8 302	N	10 896 109	2 861 484	197 952	1.8	2.7
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	3 086	N	D	D	l	D	D
5221	Depository credit intermediation	2 279	N	D	D	l	D	D
52211	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
522110	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
52212	Savings institutions	715	Q	D	D	j	D	D
522120	Savings institutions	715	Q	D	D	j	D	D
52213	Credit unions	350	D	D	D	h	D	D
522130	Credit unions	350	D	D	D	h	D	D
5222	Nondepository credit intermediation	1583	D	D	D	i	D	D
52222	Sales financing	154	D	D	D	h	D	D
522220	Sales financing	154	D	D	D	h	D	D
52229	Other nondepository credit intermediation	420	D	D	D	i	D	D
522291	Consumer lending	78	D	D	D	f	D	D
522292	Real estate credit	297	D	D	D	h	D	D
522298	All other nondepository credit intermediation	39	80 568	13 598	5 398	667	6.7	13.9
5222981	Pawn shops	23	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation	224	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
52239	Other activities related to credit intermediation	51	D	D	D	c	D	D
522390	Other activities related to credit intermediation	51	D	D	D	c	D	D
523	Securities intermediation & related activities	1 586	15 146 551	4 823 117	1 297 500	54 606	.9	4.3
5231	Securities & commodity contracts intermediation & brokerage	552	D	D	D	j	D	D
52311	Investment banking & securities dealing	111	D	D	D	h	D	D
523110	Investment banking & securities dealing	111	D	D	D	h	D	D
52312	Securities brokerage	428	D	D	D	j	D	D
523120	Securities brokerage	428	D	D	D	j	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 033	D	D	D	k	D	D
52391	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
523910	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
52392	Portfolio management	530	D	D	D	j	D	D
523920	Portfolio management	530	D	D	D	j	D	D
52393	Investment advice	284	D	D	D	h	D	D
523930	Investment advice	284	D	D	D	h	D	D
52399	All other financial investment activities	78	1 665 455	445 450	109 854	9 288	.2	1.0
523991	Trust, fiduciary, & custody activities	72	D	D	D	i	D	D
524	Insurance carriers & related activities	3 583	N	D	D	l	D	D
5241	Insurance carriers	651	N	2 380 835	679 527	56 569	—	.9
52411	Direct life, health, & medical insurance carriers	338	Q	D	D	k	D	D
524111	Direct life insurance carriers	274	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	64	Q	D	D	j	D	D
52412	Other direct insurance carriers	300	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	281	Q	D	D	j	D	D
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
52413	Reinsurance carriers	13	Q	D	D	c	D	D
524130	Reinsurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 932	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
52429	Other insurance related activities	375	D	D	D	h	D	D
524291	Claims adjusting	139	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	171	D	D	D	h	D	D
524298	All other insurance related activities	65	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	46	D	D	D	h	D	D
5259	Other investment pools & funds (part)	46	D	D	D	h	D	D
52593	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
525930	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
	Boston, MA–NH PMSA							
52	Finance & insurance	5 548	N	9 390 735	2 467 616	154 709	.6	2.8
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	1 927	N	2 259 136	548 015	47 523	.4	4.8
5221	Depository credit intermediation	1 410	N	1 874 176	447 150	39 655	.4	4.6
52211	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
522110	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
52212	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
522120	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
52213	Credit unions	190	D	D	D	g	D	D
522130	Credit unions	190	D	D	D	g	D	D
5222	Nondepository credit intermediation	355	1 678 849	281 327	75 875	5 473	1.1	12.4
52222	Sales financing	97	D	D	D	g	D	D
522220	Sales financing	97	D	D	D	g	D	D
52229	Other nondepository credit intermediation	250	D	D	D	h	D	D
522291	Consumer lending	47	220 814	32 563	8 414	676	1.0	4.1
522292	Real estate credit	177	367 726	124 609	28 042	2 446	2.0	22.9
522298	All other nondepository credit intermediation	22	D	D	D	f	D	D
5222981	Pawn shops	12	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Boston, MA–NH PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation	162	2 296 475	103 633	24 990	2 395	.4	1.2
52231	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
522310	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
52239	Other activities related to credit intermediation	39	D	D	D	c	D	D
522390	Other activities related to credit intermediation	39	D	D	D	c	D	D
523	Securities intermediation & related activities	1 297	14 605 735	4 696 180	1 267 722	52 608	.8	4.4
5231	Securities & commodity contracts intermediation & brokerage	438	4 635 504	1 975 594	539 585	20 608	.5	4.4
52311	Investment banking & securities dealing	98	D	D	D	h	D	D
523110	Investment banking & securities dealing	98	D	D	D	h	D	D
52312	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
523120	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	858	D	D	D	k	D	D
52391	Miscellaneous intermediation	116	D	D	D	f	D	D
523910	Miscellaneous intermediation	116	D	D	D	f	D	D
52392	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
523920	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
52393	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
523930	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
52399	All other financial investment activities	56	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	51	1 386 628	381 430	93 932	7 989	.2	1.0
524	Insurance carriers & related activities	2 284	N	2 334 436	627 460	50 650	.7	1.4
5241	Insurance carriers	395	N	1 692 165	481 585	36 684	—	.8
52411	Direct life, health, & medical insurance carriers	227	Q	1 048 826	303 290	23 524	—	.9
524113	Direct life insurance carriers	184	Q	689 361	204 762	15 616	—	.4
524114	Direct health & medical insurance carriers	43	Q	359 465	98 528	7 908	—	2.8
52412	Other direct insurance carriers	159	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	147	Q	D	D	j	D	D
5242	Agencies, brokerages, & other insurance related activities	1 889	1 899 749	642 271	145 875	13 966	13.5	12.5
52421	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
524210	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
52429	Other insurance related activities	239	459 737	168 758	34 091	3 685	9.9	6.5
524291	Claims adjusting	81	92 564	38 134	9 067	895	15.9	3.1
524292	Third party administration of insurance & pension funds	112	281 650	96 336	17 185	2 076	7.9	4.0
524298	All other insurance related activities	46	85 523	34 288	7 839	714	9.8	18.6
525	Funds, trusts, & other financial vehicles (part)	39	544 815	48 159	12 191	2 785	—	.3
5259	Other investment pools & funds (part)	39	544 815	48 159	12 191	2 785	—	.3
52593	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
525930	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
	Brockton, MA PMSA							
52	Finance & insurance	260	N	90 997	21 855	2 848	2.9	2.1
522	Credit intermediation & related activities	116	N	55 028	12 843	1 831	.7	2.4
5221	Depository credit intermediation	89	N	42 611	10 178	1 541	.2	2.5
52211	Commercial banking	30	Q	10 116	2 028	381	—	10.5
522110	Commercial banking	30	Q	10 116	2 028	381	—	10.5
52212	Savings institutions	40	Q	25 165	6 352	854	—	—
522120	Savings institutions	40	Q	25 165	6 352	854	—	—
52213	Credit unions	19	61 079	7 330	1 798	306	1.0	—
522130	Credit unions	19	61 079	7 330	1 798	306	1.0	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	18	32 243	10 539	2 322	239	4.8	1.9
522292	Real estate credit	15	29 430	10 135	2 236	225	5.2	2.1
523	Securities intermediation & related activities	13	5 484	1 610	378	35	17.3	1.7
524	Insurance carriers & related activities	131	N	34 359	8 634	982	6.2	1.6
5241	Insurance carriers	15	N	18 669	4 910	495	.1	—
5242	Agencies, brokerages, & other insurance related activities	116	37 557	15 690	3 724	487	36.2	9.3
52421	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
524210	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
52429	Other insurance related activities	16	6 140	3 123	795	72	47.8	14.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Fitchburg–Leominster, MA PMSA							
52	Finance & insurance	136	N	42 180	9 682	1 365	4.5	7.8
522	Credit intermediation & related activities	66	N	27 311	6 262	929	.6	11.8
5221	Depository credit intermediation	59	N	26 855	6 166	910	.6	11.9
52211	Commercial banking	21	Q	8 126	1 952	269	—	—
522110	Commercial banking	21	Q	8 126	1 952	269	—	—
52212	Savings institutions	16	Q	5 839	1 388	194	—	—
522120	Savings institutions	16	Q	5 839	1 388	194	—	—
52213	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
522130	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
523	Securities intermediation & related activities	13	D	D	D	a	D	D
524	Insurance carriers & related activities	56	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	e	D	D
52421	Insurance agencies & brokerages	47	D	D	D	c	D	D
524210	Insurance agencies & brokerages	47	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Lawrence, MA–NH PMSA							
52	Finance & insurance	400	N	169 987	40 287	4 903	1.9	5.0
522	Credit intermediation & related activities	172	N	89 031	19 450	2 444	.6	1.8
5221	Depository credit intermediation	130	N	54 630	13 387	1 812	—	1.0
52211	Commercial banking	56	Q	15 538	3 788	591	—	—
522110	Commercial banking	56	Q	15 538	3 788	591	—	—
52212	Savings institutions	51	Q	33 789	8 262	998	—	—
522120	Savings institutions	51	Q	33 789	8 262	998	—	—
52213	Credit unions	23	35 465	5 303	1 337	223	—	12.4
522130	Credit unions	23	35 465	5 303	1 337	223	—	12.4
5222	Nondepository credit intermediation	27	109 162	15 734	3 618	456	2.3	5.7
52229	Other nondepository credit intermediation	19	29 127	8 346	1 857	216	7.1	14.1
522292	Real estate credit	14	24 600	7 894	1 752	199	.9	15.1
5223	Activities related to credit intermediation	15	54 570	18 667	2 445	c	1.7	.7
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	46	95 640	16 858	3 650	334	1.6	5.8
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
523120	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
5239	Other financial investment activities	27	D	D	D	e	D	D
524	Insurance carriers & related activities	182	N	64 098	17 187	2 125	3.7	8.7
5241	Insurance carriers	23	N	34 738	10 172	1 319	—	8.6
52412	Other direct insurance carriers	14	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	159	69 651	29 360	7 015	806	25.3	9.5
52421	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
524210	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
52429	Other insurance related activities	20	13 596	6 793	1 475	169	10.8	4.5
524292	Third party administration of insurance & pension funds	10	11 911	6 231	1 373	152	3.3	3.3
	Lowell, MA–NH PMSA							
52	Finance & insurance	222	N	113 356	29 185	4 080	1.7	.9
522	Credit intermediation & related activities	107	N	D	D	g	D	D
5221	Depository credit intermediation	81	N	D	D	g	D	D
52211	Commercial banking	39	Q	11 107	3 311	399	—	.1
522110	Commercial banking	39	Q	11 107	3 311	399	—	.1
52212	Savings institutions	27	Q	17 357	4 153	620	—	—
522120	Savings institutions	27	Q	17 357	4 153	620	—	—
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	22	135 387	8 424	1 799	197	2.4	3.0
52229	Other nondepository credit intermediation	17	D	D	D	c	D	D
522292	Real estate credit	12	14 167	5 601	1 097	101	22.2	25.2
523	Securities intermediation & related activities	14	D	D	D	c	D	D
5239	Other financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	101	N	60 998	16 074	2 484	2.4	.7
5241	Insurance carriers	11	N	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	90	D	D	D	f	D	D
52421	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
524210	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Manchester, NH PMSA							
52	Finance & insurance	402	N	243 548	57 886	6 053	.7	1.4
522	Credit intermediation & related activities	134	N	70 971	16 104	2 139	—	3.7
5221	Depository credit intermediation	80	N	44 054	10 131	1 469	—	2.3
52211	Commercial banking	58	Q	29 537	7 074	1 023	—	—
522110	Commercial banking	58	Q	29 537	7 074	1 023	—	—
52213	Credit unions	16	56 024	9 723	2 301	353	—	.4
522130	Credit unions	16	56 024	9 723	2 301	353	—	.4
5222	Nondepository credit intermediation	48	D	D	D	f	D	D
52229	Other nondepository credit intermediation	39	D	D	D	e	D	D
522292	Real estate credit	31	52 553	18 363	3 938	440	—	24.4
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	36 576	15 124	3 717	203	1.1	.6
52312	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
523120	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
5239	Other financial investment activities	23	D	D	D	b	D	D
524	Insurance carriers & related activities	227	N	150 903	36 414	3 610	1.0	.6
5241	Insurance carriers	87	N	120 434	29 481	2 769	—	.3
52411	Direct life, health, & medical insurance carriers	36	Q	78 059	19 150	1 766	—	.5
524113	Direct life insurance carriers	30	Q	42 500	10 780	1 238	—	—
52412	Other direct insurance carriers	50	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	46	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	140	71 113	30 469	6 933	841	24.4	6.1
52421	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
524210	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
52429	Other insurance related activities	39	24 041	10 102	2 436	298	20.2	11.4
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA —Con.							
	Nashua, NH PMSA							
52	Finance & insurance	205	N	77 958	21 532	2 614	1.6	7.3
522	Credit intermediation & related activities	86	N	29 778	8 505	971	1.3	22.5
5221	Depository credit intermediation	65	N	17 505	4 440	752	—	2.8
52211	Commercial banking	47	Q	13 532	3 518	568	—	—
522110	Commercial banking	47	Q	13 532	3 518	568	—	—
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	29	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	89	N	39 593	11 131	1 541	2.2	.7
5241	Insurance carriers	21	N	D	D	g	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	D	D	D	e	D	D
52421	Insurance agencies & brokerages	65	D	D	D	e	D	D
524210	Insurance agencies & brokerages	65	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	New Bedford, MA PMSA							
52	Finance & insurance	202	N	53 040	16 085	1 994	2.8	11.4
522	Credit intermediation & related activities	93	N	30 375	10 407	1 377	—	3.5
5221	Depository credit intermediation	79	N	29 108	10 112	1 329	—	1.7
52211	Commercial banking	33	Q	13 122	5 764	628	—	3.5
522110	Commercial banking	33	Q	13 122	5 764	628	—	3.5
52212	Savings institutions	33	Q	11 823	3 447	538	—	—
522120	Savings institutions	33	Q	11 823	3 447	538	—	—
52213	Credit unions	13	25 290	4 163	901	163	—	—
522130	Credit unions	13	25 290	4 163	901	163	—	—
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	94	N	16 763	4 412	555	9.7	32.2
5242	Agencies, brokerages, & other insurance related activities	88	34 793	11 620	3 074	424	27.9	4.6
52421	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
524210	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
52429	Other insurance related activities	10	3 002	1 229	328	32	5.4	9.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Portsmouth–Rochester, NH–ME PMSA							
52	Finance & insurance	326	N	208 393	56 044	5 574	2.9	.5
522	Credit intermediation & related activities	119	N	D	D	g	D	D
5221	Depository credit intermediation	95	N	28 022	7 521	1 053	—	—
52211	Commercial banking	70	Q	16 267	4 515	636	—	—
522110	Commercial banking	70	Q	16 267	4 515	636	—	—
52212	Savings institutions	15	Q	4 896	1 394	155	—	—
522120	Savings institutions	15	Q	4 896	1 394	155	—	—
52213	Credit unions	10	32 791	6 859	1 612	262	—	—
522130	Credit unions	10	32 791	6 859	1 612	262	—	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
523120	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
5239	Other financial investment activities	37	D	D	D	c	D	D
52392	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
523920	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
52393	Investment advice	12	4 306	1 953	396	35	24.8	2.9
523930	Investment advice	12	4 306	1 953	396	35	24.8	2.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Portsmouth–Rochester, NH–ME PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	144	N	147 959	41 275	h	.9	.2
5241	Insurance carriers	40	N	125 506	35 923	h	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	D	D	f	D	D
524113	Direct life insurance carriers	15	Q	D	D	f	D	D
52412	Other direct insurance carriers	24	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	104	49 960	22 453	5 352	623	23.6	5.5
52421	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
524210	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
52429	Other insurance related activities	14	10 338	6 238	1 432	163	1.2	7.9
524292	Third party administration of insurance & pension funds	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	Worcester, MA–CT PMSA							
52	Finance & insurance	601	N	505 915	141 312	13 812	.7	.9
522	Credit intermediation & related activities	266	N	D	D	h	D	D
5221	Depository credit intermediation	191	N	77 472	18 464	2 591	.4	.7
52211	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
522110	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
52212	Savings institutions	54	Q	23 420	5 723	806	1.8	—
522120	Savings institutions	54	Q	23 420	5 723	806	1.8	—
52213	Credit unions	33	67 789	9 833	2 311	409	—	5.8
522130	Credit unions	33	67 789	9 833	2 311	409	—	5.8
5222	Nondepository credit intermediation	58	D	D	D	f	D	D
52222	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
522220	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
52229	Other nondepository credit intermediation	36	D	D	D	c	D	D
522292	Real estate credit	26	38 705	6 612	1 379	151	3.7	8.1
5223	Activities related to credit intermediation	17	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
522310	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
523	Securities intermediation & related activities	59	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	e	D	D
52312	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
523120	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
5239	Other financial investment activities	39	D	D	D	e	D	D
52392	Portfolio management	13	6 345	1 764	445	33	2.6	.7
523920	Portfolio management	13	6 345	1 764	445	33	2.6	.7
52393	Investment advice	14	20 925	2 253	536	64	4.9	4.2
523930	Investment advice	14	20 925	2 253	536	64	4.9	4.2
524	Insurance carriers & related activities	275	N	354 734	105 164	9 827	.6	.8
5241	Insurance carriers	48	N	310 297	94 966	8 537	—	.8
52411	Direct life, health, & medical insurance carriers	27	Q	228 182	75 207	6 361	—	.9
524113	Direct life insurance carriers	22	Q	198 185	67 832	5 547	—	—
52412	Other direct insurance carriers	20	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	227	119 247	44 437	10 198	1 290	24.8	4.1
52421	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
524210	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
52429	Other insurance related activities	22	10 651	3 261	709	101	14.6	10.4
524291	Claims adjusting	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PITTSFIELD, MA MSA							
52	Finance & insurance	102	N	79 719	17 560	1 778	1.0	.9
522	Credit intermediation & related activities	44	N	D	D	f	D	D
5221	Depository credit intermediation	42	N	22 006	5 699	753	—	2.4
52211	Commercial banking	14	Q	D	D	c	D	D
522110	Commercial banking	14	Q	D	D	c	D	D
52212	Savings institutions	16	Q	12 101	3 210	424	—	—
522120	Savings institutions	16	Q	12 101	3 210	424	—	—
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
523	Securities intermediation & related activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	44	N	53 111	10 715	961	1.1	—
5242	Agencies, brokerages, & other insurance related activities	38	14 731	6 788	1 607	215	30.9	1.2
52421	Insurance agencies & brokerages	31	D	D	D	c	D	D
524210	Insurance agencies & brokerages	31	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	PROVIDENCE—FALL RIVER—WARWICK, RI—MA MSA							
52	Finance & insurance	1 433	N	834 030	204 194	24 164	1.8	4.8
522	Credit intermediation & related activities	610	N	318 912	74 584	10 682	.3	6.5
5221	Depository credit intermediation	426	N	236 099	56 635	8 580	—	5.9
52211	Commercial banking	255	Q	180 598	42 385	6 222	—	—
522110	Commercial banking	255	Q	180 598	42 385	6 222	—	—
52212	Savings institutions	84	Q	32 907	8 875	1 357	—	37.8
522120	Savings institutions	84	Q	32 907	8 875	1 357	—	37.8
52213	Credit unions	87	168 150	22 594	5 375	1 001	—	1.6
522130	Credit unions	87	168 150	22 594	5 375	1 001	—	1.6
5222	Nondepository credit intermediation	126	D	D	D	g	D	D
52222	Sales financing	19	192 068	23 767	5 696	388	.3	.4
522220	Sales financing	19	192 068	23 767	5 696	388	.3	.4
52229	Other nondepository credit intermediation	107	D	D	D	g	D	D
522291	Consumer lending	23	22 162	2 354	610	86	.1	9.2
522292	Real estate credit	72	163 920	44 991	9 279	1 169	2.7	23.9
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	58	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
522310	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
523	Securities intermediation & related activities	169	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	68	158 169	63 855	16 058	813	4.2	20.6
52311	Investment banking & securities dealing	11	D	D	D	b	D	D
523110	Investment banking & securities dealing	11	D	D	D	b	D	D
52312	Securities brokerage	55	142 019	58 864	14 817	733	4.5	22.9
523120	Securities brokerage	55	142 019	58 864	14 817	733	4.5	22.9
5239	Other financial investment activities	101	D	D	D	g	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	38	37 188	12 352	3 068	194	4.8	43.3
523920	Portfolio management	38	37 188	12 352	3 068	194	4.8	43.3
52393	Investment advice	26	D	D	D	c	D	D
523930	Investment advice	26	D	D	D	c	D	D
52399	All other financial investment activities	22	61 937	20 797	5 839	676	.4	94.4
523991	Trust, fiduciary, & custody activities	22	61 937	20 797	5 839	676	.4	94.4
524	Insurance carriers & related activities	651	N	403 574	101 187	11 637	2.7	.8
5241	Insurance carriers	136	N	D	D	i	D	D
52411	Direct life, health, & medical insurance carriers	62	Q	151 285	38 467	5 113	—	—
524113	Direct life insurance carriers	54	Q	71 135	18 917	3 035	—	—
52412	Other direct insurance carriers	73	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	68	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	515	D	D	D	h	D	D
52421	Insurance agencies & brokerages	448	D	D	D	g	D	D
524210	Insurance agencies & brokerages	448	D	D	D	g	D	D
52429	Other insurance related activities	67	D	D	D	e	D	D
524291	Claims adjusting	29	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	29	35 185	15 007	2 573	299	15.7	37.3
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SPRINGFIELD, MA MSA							
52	Finance & insurance	734	N	809 310	202 917	20 802	.4	3.3
522	Credit intermediation & related activities	291	N	110 358	25 751	3 483	.2	3.5
5221	Depository credit intermediation	246	N	97 693	22 674	3 114	.1	3.1
52211	Commercial banking	96	Q	33 155	7 536	988	—	7.2
522110	Commercial banking	96	Q	33 155	7 536	988	—	7.2
52212	Savings institutions	117	Q	56 575	13 311	1 830	—	—
522120	Savings institutions	117	Q	56 575	13 311	1 830	—	—
52213	Credit unions	33	60 813	7 963	1 827	296	1.4	.8
522130	Credit unions	33	60 813	7 963	1 827	296	1.4	.8
5222	Nondepository credit intermediation	36	119 676	11 584	2 866	332	—	6.4
52229	Other nondepository credit intermediation	29	114 280	9 417	2 299	244	—	3.9
522292	Real estate credit	19	15 593	3 920	923	125	—	23.9
523	Securities intermediation & related activities	69	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	31	D	D	D	e	D	D
52312	Securities brokerage	29	270 583	28 121	7 894	395	.1	.5
523120	Securities brokerage	29	270 583	28 121	7 894	395	.1	.5
5239	Other financial investment activities	38	D	D	D	e	D	D
52391	Miscellaneous intermediation	12	D	D	D	c	D	D
523910	Miscellaneous intermediation	12	D	D	D	c	D	D
52392	Portfolio management	14	4 560	2 688	425	26	9.1	19.9
523920	Portfolio management	14	4 560	2 688	425	26	9.1	19.9
524	Insurance carriers & related activities	364	N	658 046	166 533	16 592	.4	3.3
5241	Insurance carriers	56	N	600 806	153 233	14 937	—	3.1
52411	Direct life, health, & medical insurance carriers	40	Q	D	D	j	D	D
524113	Direct life insurance carriers	29	D	D	D	j	D	D
524114	Direct health & medical insurance carriers	11	Q	D	D	g	D	D
52412	Other direct insurance carriers	14	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	308	152 453	57 240	13 300	1 655	24.4	15.6
52421	Insurance agencies & brokerages	264	126 830	44 442	10 729	1 362	25.2	12.1
524210	Insurance agencies & brokerages	264	126 830	44 442	10 729	1 362	25.2	12.1
52429	Other insurance related activities	44	25 623	12 798	2 571	293	20.6	33.1
524291	Claims adjusting	23	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	10	D	D	D	b	D	D
5259	Other investment pools & funds (part)	10	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	10	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	10	D	D	D	b	D	D
	AREA OUTSIDE MASSACHUSETTS METROPOLITAN AREAS							
52	Finance & insurance	260	N	D	D	g	D	D
522	Credit intermediation & related activities	124	N	D	D	g	D	D
5221	Depository credit intermediation	115	N	32 495	8 171	1 256	—	.1
52211	Commercial banking	42	Q	D	D	e	D	D
522110	Commercial banking	42	Q	D	D	e	D	D
52212	Savings institutions	59	Q	D	D	f	D	D
522120	Savings institutions	59	Q	D	D	f	D	D
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
523	Securities intermediation & related activities	40	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
5239	Other financial investment activities	29	D	D	D	c	D	D
52392	Portfolio management	11	D	D	D	b	D	D
523920	Portfolio management	11	D	D	D	b	D	D
524	Insurance carriers & related activities	95	N	25 401	6 075	809	4.2	1.9
5242	Agencies, brokerages, & other insurance related activities	91	D	D	D	e	D	D
52421	Insurance agencies & brokerages	90	D	D	D	e	D	D
524210	Insurance agencies & brokerages	90	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MASSACHUSETTS

Barnstable—Yarmouth, MA MSA

Barnstable County, MA
Barnstable city, MA
Dennis town, MA
Harwich town, MA
Sandwich town, MA
Yarmouth town, MA

Boston, MA—NH PMSA

Bristol County, MA (Part)
Mansfield town, MA
Norton town, MA
Taunton city, MA
Essex County, MA (Part)
Amesbury town, MA
Beverly city, MA
Danvers town, MA
Gloucester city, MA
Ipswich town, MA
Lynn city, MA
Lynnfield town, MA
Marblehead town, MA
Newburyport city, MA
Peabody city, MA
Salem city, MA
Saugus town, MA
Swampscott town, MA
Middlesex County, MA (Part)
Acton town, MA
Arlington town, MA
Ashland town, MA
Bedford town, MA

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Belmont town, MA
Burlington town, MA
Cambridge city, MA
Concord town, MA
Everett city, MA
Framingham town, MA
Holliston town, MA
Hopkinton town, MA
Hudson town, MA
Lexington town, MA
Malden city, MA
Marlborough city, MA
Maynard town, MA
Medford city, MA
Melrose city, MA
Natick town, MA
Newton city, MA
North Reading town, MA
Reading town, MA
Somerville city, MA
Stoneham town, MA
Sudbury town, MA
Wakefield town, MA
Waltham city, MA
Watertown city, MA
Wayland town, MA
Weston town, MA
Wilmington town, MA
Winchester town, MA
Woburn city, MA

Boston, MA—NH PMSA—Con.

Norfolk County, MA (Part)

Bellingham town, MA

Braintree town, MA

Brookline town, MA

Canton town, MA

Dedham town, MA

Foxborough town, MA

Franklin city, MA

Holbrook town, MA

Medfield town, MA

Medway town, MA

Milton town, MA

Needham town, MA

Norfolk town, MA

Norwood town, MA

Quincy city, MA

Randolph town, MA

Sharon town, MA

Stoughton town, MA

Walpole town, MA

Wellesley town, MA

Westwood town, MA

Weymouth town, MA

Wrentham town, MA

Plymouth County, MA (Part)

Carver town, MA

Duxbury town, MA

Hanover town, MA

Hingham town, MA

Hull town, MA

Kingston town, MA

Marshfield town, MA

Pembroke town, MA

Plymouth town, MA

Rockland town, MA

Scituate town, MA

Wareham town, MA

Boston, MA—NH PMSA—Con.

Suffolk County, MA (Part)

Boston city, MA

Chelsea city, MA

Revere city, MA

Winthrop town, MA

Worcester County, MA (Part)

Harvard town, MA

Milford town, MA

Rockingham County, NH (Part)

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA**

Boston, MA—NH PMSA

Bristol County, MA (Part)

Mansfield town, MA

Norton town, MA

Taunton city, MA

Essex County, MA (Part)

Amesbury town, MA

Beverly city, MA

Danvers town, MA

Gloucester city, MA

Ipswich town, MA

Lynn city, MA

Lynnfield town, MA

Marblehead town, MA

Newburyport city, MA

Peabody city, MA

Salem city, MA

Saugus town, MA

Swampscott town, MA

Middlesex County, MA (Part)

Acton town, MA

Arlington town, MA

Ashland town, MA

Bedford town, MA

Belmont town, MA

Burlington town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Cambridge city, MA
Concord town, MA
Everett city, MA
Framingham town, MA
Holliston town, MA
Hopkinton town, MA
Hudson town, MA
Lexington town, MA
Malden city, MA
Marlborough city, MA
Maynard town, MA
Medford city, MA
Melrose city, MA
Natick town, MA
Newton city, MA
North Reading town, MA
Reading town, MA
Somerville city, MA
Stoneham town, MA
Sudbury town, MA
Wakefield town, MA
Waltham city, MA
Watertown city, MA
Wayland town, MA
Weston town, MA
Wilmington town, MA
Winchester town, MA
Woburn city, MA
Norfolk County, MA (Part)
Bellingham town, MA
Braintree town, MA
Brookline town, MA
Canton town, MA
Dedham town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Norfolk County, MA (Part)—Con.

Foxborough town, MA
Franklin city, MA
Holbrook town, MA
Medfield town, MA
Medway town, MA
Milton town, MA
Needham town, MA
Norfolk town, MA
Norwood town, MA
Quincy city, MA
Randolph town, MA
Sharon town, MA
Stoughton town, MA
Walpole town, MA
Wellesley town, MA
Westwood town, MA
Weymouth town, MA
Wrentham town, MA
Plymouth County, MA (Part)
Carver town, MA
Duxbury town, MA
Hanover town, MA
Hingham town, MA
Hull town, MA
Kingston town, MA
Marshfield town, MA
Pembroke town, MA
Plymouth town, MA
Rockland town, MA
Scituate town, MA
Wareham town, MA
Suffolk County, MA (Part)
Boston city, MA
Chelsea city, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Suffolk County, MA (Part)—Con.

Revere city, MA

Winthrop town, MA

Worcester County, MA (Part)

Harvard town, MA

Milford town, MA

Rockingham County, NH (Part)

Brockton, MA PMSA

Bristol County, MA (Part)

Easton town, MA

Raynham town, MA

Norfolk County, MA (Part)

Plymouth County, MA (Part)

Abington town, MA

Bridgewater town, MA

Brockton city, MA

East Bridgewater town, MA

Middleborough town, MA

Whitman town, MA

Fitchburg—Leominster, MA PMSA

Middlesex County, MA (Part)

Worcester County, MA (Part)

Fitchburg city, MA

Gardner city, MA

Leominster city, MA

Lawrence, MA—NH PMSA

Essex County, MA (Part)

Andover town, MA

Haverhill city, MA

Lawrence city, MA

Methuen city, MA

North Andover town, MA

Rockingham County, NH (Part)

Derry town, NH

Salem town, NH

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Lowell, MA—NH PMSA

Middlesex County, MA (Part)

Billerica town, MA

Chelmsford town, MA

Dracut town, MA

Lowell city, MA

Pepperell town, MA

Tewksbury town, MA

Westford town, MA

Hillsborough County, NH (Part)

Pelham town, NH

Manchester, NH PMSA

Hillsborough County, NH (Part)

Bedford town, NH

Goffstown town, NH

Manchester city, NH

Merrimack County, NH (Part)

Rockingham County, NH (Part)

Londonderry town, NH

Nashua, NH PMSA

Hillsborough County, NH (Part)

Hudson town, NH

Merrimack town, NH

Milford town, NH

Nashua city, NH

New Bedford, MA PMSA

Bristol County, MA (Part)

Dartmouth town, MA

Fairhaven town, MA

New Bedford city, MA

Plymouth County, MA (Part)

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)

York town, ME

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Portsmouth—Rochester, NH—ME PMSA—Con.

Rockingham County, NH (Part)

Exeter town, NH

Hampton town, NH

Portsmouth city, NH

Strafford County, NH (Part)

Dover city, NH

Durham town, NH

Rochester city, NH

Somersworth city, NH

Worcester, MA—CT PMSA

Windham County, CT (Part)

Hampden County, MA (Part)

Worcester County, MA (Part)

Auburn town, MA

Charlton town, MA

Clinton town, MA

Grafton town, MA

Holden town, MA

Leicester town, MA

Millbury town, MA

Northborough town, MA

Northbridge town, MA

Oxford town, MA

Shrewsbury town, MA

Southbridge town, MA

Spencer town, MA

Uxbridge town, MA

Webster town, MA

Westborough town, MA

Worcester city, MA

Brockton, MA PMSA

Bristol County, MA (Part)

Easton town, MA

Raynham town, MA

Norfolk County, MA (Part)

Brockton, MA PMSA—Con.

Plymouth County, MA (Part)

Abington town, MA

Bridgewater town, MA

Brockton city, MA

East Bridgewater town, MA

Middleborough town, MA

Whitman town, MA

Fitchburg—Leominster, MA PMSA

Middlesex County, MA (Part)

Worcester County, MA (Part)

Fitchburg city, MA

Gardner city, MA

Leominster city, MA

Lawrence, MA—NH PMSA

Essex County, MA (Part)

Andover town, MA

Haverhill city, MA

Lawrence city, MA

Methuen city, MA

North Andover town, MA

Rockingham County, NH (Part)

Derry town, NH

Salem town, NH

Lowell, MA—NH PMSA

Middlesex County, MA (Part)

Billerica town, MA

Chelmsford town, MA

Dracut town, MA

Lowell city, MA

Pepperell town, MA

Tewksbury town, MA

Westford town, MA

Hillsborough County, NH (Part)

Pelham town, NH

New Bedford, MA PMSA

Bristol County, MA (Part)
Dartmouth town, MA
Fairhaven town, MA
New Bedford city, MA
Plymouth County, MA (Part)

Pittsfield, MA MSA

Berkshire County, MA (Part)
Pittsfield city, MA

Providence—Fall River—Warwick, RI—MA MSA

Bristol County, MA (Part)
Attleboro city, MA
Fall River city, MA
North Attleborough town, MA
Seekonk town, MA
Somerset town, MA
Swansea town, MA
Westport town, MA
Bristol County, RI
Barrington town, RI
Bristol town, RI
Warren town, RI
Kent County, RI
Coventry town, RI
East Greenwich town, RI
Warwick city, RI
West Warwick town, RI
Newport County, RI (Part)
Tiverton town, RI
Providence County, RI
Burrillville town, RI
Central Falls city, RI
Cranston city, RI
Cumberland town, RI
East Providence city, RI
Johnston town, RI
Lincoln town, RI
North Providence town, RI

Providence—Fall River—Warwick, RI—MA MSA—Con.

Providence County, RI—Con.
North Smithfield town, RI
Pawtucket city, RI
Providence city, RI
Scituate town, RI
Smithfield town, RI
Woonsocket city, RI
Washington County, RI (Part)
Narragansett town, RI
North Kingstown town, RI
South Kingstown town, RI

Springfield, MA MSA

Franklin County, MA (Part)
Hampden County, MA (Part)
Agawam city, MA
Chicopee city, MA
East Longmeadow town, MA
Holyoke city, MA
Longmeadow town, MA
Ludlow town, MA
Palmer town, MA
Springfield city, MA
Westfield city, MA
West Springfield town, MA
Wilbraham town, MA
Hampshire County, MA (Part)
Amherst town, MA
Belchertown town, MA
Easthampton town, MA
Northampton city, MA
South Hadley town, MA

Worcester, MA—CT PMSA

Windham County, CT (Part)
Hampden County, MA (Part)

Worcester, MA—CT PMSA—Con.

Worcester County, MA (Part)
Auburn town, MA
Charlton town, MA
Clinton town, MA
Grafton town, MA
Holden town, MA
Leicester town, MA
Millbury town, MA
Northborough town, MA

Worcester, MA—CT PMSA—Con.

Northbridge town, MA
Oxford town, MA
Shrewsbury town, MA
Southbridge town, MA
Spencer town, MA
Uxbridge town, MA
Webster town, MA
Westborough town, MA
Worcester city, MA

Maryland

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997

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U.S. Department of Commerce

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Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
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Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



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Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MARYLAND							
52	Finance & insurance	7 064	N	4 436 555	1 152 370	103 894	1.7	4.9
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	3 257	9 886 197	1 824 172	442 610	52 657	.9	9.0
5221	Depository credit intermediation	1 927	6 672 784	1 109 838	283 704	34 031	.2	7.5
52211	Commercial banking	1 351	3 912 781	764 056	200 483	22 406	.1	4.1
522110	Commercial banking	1 351	3 912 781	764 056	200 483	22 406	.1	4.1
5221101	National commercial banks (banking)	577	1 956 226	426 084	118 410	12 186	.1	4.1
5221102	State commercial banks (banking)	772	D	D	D	j	D	D
52212	Savings institutions	361	2 191 149	260 143	61 876	8 404	.4	13.9
522120	Savings institutions	361	2 191 149	260 143	61 876	8 404	.4	13.9
5221201	Savings institutions (federally chartered)	353	2 147 058	258 093	61 386	8 334	.4	14.2
5221203	Savings institutions (not federally chartered)	8	44 091	2 050	490	70	—	—
52213	Credit unions	215	568 854	85 639	21 345	3 221	—	6.0
522130	Credit unions	215	568 854	85 639	21 345	3 221	—	6.0
5221301	Credit unions (federally chartered)	194	417 498	68 775	17 224	2 591	—	8.1
5221309	Credit unions (not federally chartered)	21	151 356	16 864	4 121	630	—	—
5222	Nondepository credit intermediation	932	D	D	D	j	D	D
52222	Sales financing	162	1 252 359	137 890	32 522	2 944	.1	6.4
522220	Sales financing	162	1 252 359	137 890	32 522	2 944	.1	6.4
52229	Other nondepository credit intermediation	768	D	D	D	i	D	D
522291	Consumer lending	133	D	D	D	f	D	D
522292	Real estate credit	521	D	D	D	i	D	D
522298	All other nondepository credit intermediation	106	D	D	D	f	D	D
5222981	Pawn shops	92	40 746	9 741	2 131	435	13.1	5.1
5223	Activities related to credit intermediation	398	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	254	D	D	D	g	D	D
522310	Mortgage & nonmortgage loan brokers	254	D	D	D	g	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	21	309 265	109 958	24 239	3 442	.3	7.2
522320	Financial transactions processing, reserve, & clearinghouse act.	21	309 265	109 958	24 239	3 442	.3	7.2
52239	Other activities related to credit intermediation	123	D	D	D	g	D	D
522390	Other activities related to credit intermediation	123	D	D	D	g	D	D
523	Securities intermediation & related activities	772	2 492 905	826 498	252 741	8 967	4.7	8.7
5231	Securities & commodity contracts intermediation & brokerage	295	1 111 201	476 109	177 139	3 954	1.7	8.9
52311	Investment banking & securities dealing	42	D	D	D	c	D	D
523110	Investment banking & securities dealing	42	D	D	D	c	D	D
52312	Securities brokerage	239	1 034 887	460 602	173 042	3 703	1.6	9.1
523120	Securities brokerage	239	1 034 887	460 602	173 042	3 703	1.6	9.1
52313	Commodity contracts dealing	7	D	D	D	b	D	D
523130	Commodity contracts dealing	7	D	D	D	b	D	D
52314	Commodity contracts brokerage	7	D	D	D	a	D	D
523140	Commodity contracts brokerage	7	D	D	D	a	D	D
5239	Other financial investment activities	477	1 381 704	350 389	75 602	5 013	7.2	8.5
52391	Miscellaneous intermediation	99	D	D	D	f	D	D
523910	Miscellaneous intermediation	99	D	D	D	f	D	D
52392	Portfolio management	209	939 896	264 188	57 043	3 108	1.1	4.9
523920	Portfolio management	209	939 896	264 188	57 043	3 108	1.1	4.9
52393	Investment advice	145	140 780	30 728	5 079	519	49.4	6.2
523930	Investment advice	145	140 780	30 728	5 079	519	49.4	6.2
52399	All other financial investment activities	24	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	23	D	D	D	f	D	D
524	Insurance carriers & related activities	2 974	N	1 690 581	427 893	40 563	1.9	2.7
5241	Insurance carriers	787	N	1 114 759	289 171	25 374	—	1.6
52411	Direct life, health, & medical insurance carriers	283	Q	433 129	112 673	11 483	.1	1.0
524113	Direct life insurance carriers	222	Q	218 530	54 827	5 432	—	.4
524114	Direct health & medical insurance carriers	61	Q	214 599	57 846	6 051	.1	1.7
52412	Other direct insurance carriers	493	Q	675 698	175 617	13 782	—	2.2
524126	Direct property & casualty insurance carriers	463	Q	D	D	j	D	D
524127	Direct title insurance carriers	29	Q	D	D	e	D	D
52413	Reinsurance carriers	11	Q	5 932	881	109	—	—
524130	Reinsurance carriers	11	Q	5 932	881	109	—	—
5242	Agencies, brokerages, & other insurance related activities	2 187	1 527 878	575 822	138 722	15 189	20.4	13.6
52421	Insurance agencies & brokerages	1 940	1 074 884	378 226	90 587	10 082	24.6	15.8
524210	Insurance agencies & brokerages	1 940	1 074 884	378 226	90 587	10 082	24.6	15.8
52429	Other insurance related activities	247	452 994	197 596	48 135	5 107	10.6	8.1
524291	Claims adjusting	80	50 142	23 808	5 594	682	17.1	1.7
524292	Third party administration of insurance & pension funds	125	287 520	141 718	34 714	3 655	12.7	2.9
524298	All other insurance related activities	42	115 332	32 070	7 827	770	2.4	24.1
525	Funds, trusts, & other financial vehicles (part)	60	2 329 643	82 570	25 889	1 327	.7	—
5259	Other investment pools & funds (part)	60	2 329 643	82 570	25 889	1 327	.7	—
52593	Real Estate Investment Trusts (REITs)	60	2 329 643	82 570	25 889	1 327	.7	—
525930	Real Estate Investment Trusts (REITs)	60	2 329 643	82 570	25 889	1 327	.7	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CUMBERLAND, MD—WV MSA							
52	Finance & insurance	119	N	D	D	g	D	D
522	Credit intermediation & related activities	66	N	21 456	4 213	645	.4	.7
5221	Depository credit intermediation	57	N	20 621	3 980	613	—	.1
52211	Commercial banking	32	Q	D	D	e	D	D
522110	Commercial banking	32	Q	D	D	e	D	D
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
523	Securities intermediation & related activities	5	D	D	D	a	D	D
524	Insurance carriers & related activities	48	N	D	D	e	D	D
5241	Insurance carriers	12	N	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	36	D	D	D	c	D	D
52421	Insurance agencies & brokerages	35	D	D	D	c	D	D
524210	Insurance agencies & brokerages	35	D	D	D	c	D	D
	PHILADELPHIA—WILMINGTON—ATLANTIC CITY, PA—NJ—DE—MD CMSA							
52	Finance & insurance	8 988	N	D	D	m	D	D
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	3 671	N	3 306 252	788 973	85 536	.4	3.7
5221	Depository credit intermediation	2 298	N	D	D	i	D	D
52211	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
522110	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
52212	Savings institutions	592	Q	D	D	i	D	D
522120	Savings institutions	592	Q	D	D	i	D	D
52213	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
522130	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
5222	Nondepository credit intermediation	946	11 514 258	993 323	268 806	24 501	.8	5.2
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	214	D	D	D	h	D	D
522220	Sales financing	214	D	D	D	h	D	D
52229	Other nondepository credit intermediation	682	D	D	D	j	D	D
522291	Consumer lending	214	D	D	D	h	D	D
522292	Real estate credit	402	D	D	D	i	D	D
522298	All other nondepository credit intermediation	56	121 913	12 228	3 220	400	2.9	30.4
5222981	Pawn shops	35	D	D	D	c	D	D
5223	Activities related to credit intermediation	427	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	33	586 061	112 114	29 255	3 003	1.4	—
522320	Financial transactions processing, reserve, & clearinghouse act.	33	586 061	112 114	29 255	3 003	1.4	—
52239	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
522390	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
523	Securities intermediation & related activities	1 510	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	585	D	D	D	i	D	D
52311	Investment banking & securities dealing	141	D	D	D	g	D	D
523110	Investment banking & securities dealing	141	D	D	D	g	D	D
52312	Securities brokerage	429	D	D	D	i	D	D
523120	Securities brokerage	429	D	D	D	i	D	D
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	924	D	D	D	j	D	D
52391	Miscellaneous intermediation	356	D	D	D	f	D	D
523910	Miscellaneous intermediation	356	D	D	D	f	D	D
52392	Portfolio management	337	D	D	D	i	D	D
523920	Portfolio management	337	D	D	D	i	D	D
52393	Investment advice	190	D	D	D	f	D	D
523930	Investment advice	190	D	D	D	f	D	D
52399	All other financial investment activities	41	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	38	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	3 768	N	D	D	l	D	D
5241	Insurance carriers	1 022	N	D	D	l	D	D
52411	Direct life, health, & medical insurance carriers	449	Q	D	D	k	D	D
524113	Direct life insurance carriers	374	Q	D	D	k	D	D
524114	Direct health & medical insurance carriers	75	Q	D	D	j	D	D
52412	Other direct insurance carriers	548	Q	1 094 715	265 892	23 170	.1	.2
524126	Direct property & casualty insurance carriers	487	Q	D	D	j	D	D
524127	Direct title insurance carriers	59	Q	34 560	8 371	813	5.2	.8
52413	Reinsurance carriers	25	Q	D	D	f	D	D
524130	Reinsurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 746	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
524210	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
52429	Other insurance related activities	431	D	D	D	h	D	D
524291	Claims adjusting	138	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	214	D	D	D	h	D	D
524298	All other insurance related activities	79	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	38	D	D	D	f	D	D
5259	Other investment pools & funds (part)	38	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
	Atlantic–Cape May, NJ PMSA							
52	Finance & insurance	389	N	134 494	33 291	4 019	2.8	2.7
522	Credit intermediation & related activities	210	N	D	D	g	D	D
5221	Depository credit intermediation	169	N	47 998	12 392	2 003	—	4.3
52211	Commercial banking	89	Q	20 568	5 143	883	—	1.8
522110	Commercial banking	89	Q	20 568	5 143	883	—	1.8
52212	Savings institutions	70	Q	D	D	g	D	D
522120	Savings institutions	70	Q	D	D	g	D	D
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	30	D	D	D	e	D	D
52312	Securities brokerage	26	D	D	D	c	D	D
523120	Securities brokerage	26	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	138	N	56 144	13 682	1 550	3.9	1.2
5241	Insurance carriers	31	N	23 628	5 872	650	.1	—
52411	Direct life, health, & medical insurance carriers	20	Q	D	D	f	D	D
524113	Direct life insurance carriers	18	Q	16 445	4 104	f	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	107	70 889	32 516	7 810	900	17.4	5.4
52421	Insurance agencies & brokerages	88	D	D	D	f	D	D
524210	Insurance agencies & brokerages	88	D	D	D	f	D	D
52429	Other insurance related activities	19	D	D	D	e	D	D
	Philadelphia, PA–NJ PMSA							
52	Finance & insurance	7 098	N	6 859 126	1 678 244	152 306	2.4	2.8
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Philadelphia, PA–NJ PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	2 847	N	1 879 328	472 557	51 943	.6	5.3
5221	Depository credit intermediation	1 828	N	1 126 606	280 962	36 343	.1	4.7
52211	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
522110	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
52212	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
522120	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
52213	Credit unions	209	D	D	D	g	D	D
522130	Credit unions	209	D	D	D	g	D	D
5222	Nondepository credit intermediation	661	3 932 400	596 942	156 999	12 019	1.2	6.4
52222	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
522220	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
52229	Other nondepository credit intermediation	500	2 197 006	415 242	107 940	8 242	.8	5.4
522291	Consumer lending	124	611 686	64 845	33 721	928	.7	5.8
522292	Real estate credit	332	1 503 532	342 272	71 956	7 075	.7	5.5
522298	All other nondepository credit intermediation	39	D	D	D	c	D	D
5222981	Pawn shops	28	10 559	3 437	828	154	17.9	.2
5223	Activities related to credit intermediation	358	507 349	155 780	34 596	3 581	4.4	6.2
52231	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
522310	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
52232	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
52239	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
522390	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
523	Securities intermediation & related activities	988	4 338 223	1 556 429	376 155	19 111	19.2	7.3
5231	Securities & commodity contracts intermediation & brokerage	479	2 124 094	781 749	196 256	7 945	1.7	9.3
52311	Investment banking & securities dealing	121	D	D	D	g	D	D
523110	Investment banking & securities dealing	121	D	D	D	g	D	D
52312	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
523120	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	508	D	D	D	j	D	D
52391	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
523910	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
52392	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
523920	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
52393	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
523930	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
52399	All other financial investment activities	28	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	g	D	D
524	Insurance carriers & related activities	3 230	N	3 353 427	812 459	79 399	1.1	1.5
5241	Insurance carriers	879	N	2 514 733	628 189	61 734	.1	.8
52411	Direct life, health, & medical insurance carriers	372	Q	1 445 090	370 096	39 496	.2	1.0
524113	Direct life insurance carriers	312	Q	993 757	252 896	28 956	—	.5
524114	Direct health & medical insurance carriers	60	Q	451 333	117 200	10 540	.4	1.9
52412	Other direct insurance carriers	486	Q	1 028 163	249 615	21 583	.1	.2
524126	Direct property & casualty insurance carriers	430	Q	995 764	241 823	20 809	—	.2
524127	Direct title insurance carriers	55	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
524130	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
5242	Agencies, brokerages, & other insurance related activities	2 351	2 175 148	838 694	184 270	17 665	17.1	12.1
52421	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
524210	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
52429	Other insurance related activities	381	459 370	221 484	41 866	4 349	12.4	14.5
524291	Claims adjusting	118	64 355	29 090	6 981	769	26.3	5.6
524292	Third party administration of insurance & pension funds	192	235 413	95 552	22 654	2 364	9.7	17.1
524298	All other insurance related activities	71	159 602	96 842	12 231	1 216	10.9	14.1
525	Funds, trusts, & other financial vehicles (part)	32	337 805	19 481	5 144	583	—	.4
5259	Other investment pools & funds (part)	32	337 805	19 481	5 144	583	—	.4
52593	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4
525930	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Vineland–Millville–Bridgeton, NJ PMSA							
52	Finance & insurance	148	N	54 035	11 195	1 427	2.5	5.1
522	Credit intermediation & related activities	67	N	D	D	f	D	D
5221	Depository credit intermediation	53	N	17 385	4 115	674	—	18.6
52211	Commercial banking	35	Q	13 107	3 198	497	—	2.6
522110	Commercial banking	35	Q	13 107	3 198	497	—	2.6
52212	Savings institutions	11	Q	D	D	c	D	D
522120	Savings institutions	11	Q	D	D	c	D	D
5222	Nondepository credit intermediation	10	D	D	D	c	D	D
523	Securities intermediation & related activities	17	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	64	N	D	D	f	D	D
5241	Insurance carriers	13	N	16 160	2 710	328	—	—
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	c	D	D
52421	Insurance agencies & brokerages	48	D	D	D	c	D	D
524210	Insurance agencies & brokerages	48	D	D	D	c	D	D
	Wilmington–Newark, DE–MD PMSA							
52	Finance & insurance	1 353	N	D	D	k	D	D
522	Credit intermediation & related activities	547	N	1 350 026	297 905	30 596	.3	2.3
5221	Depository credit intermediation	248	N	D	D	j	D	D
52211	Commercial banking	156	Q	868 804	164 730	15 257	—	—
522110	Commercial banking	156	Q	868 804	164 730	15 257	—	—
52212	Savings institutions	43	Q	28 784	8 364	908	—	14.7
522120	Savings institutions	43	Q	28 784	8 364	908	—	14.7
52213	Credit unions	49	D	D	D	e	D	D
522130	Credit unions	49	D	D	D	e	D	D
5222	Nondepository credit intermediation	255	D	D	D	j	D	D
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	50	740 981	36 916	9 085	713	—	.8
522220	Sales financing	50	740 981	36 916	9 085	713	—	.8
52229	Other nondepository credit intermediation	155	D	D	D	h	D	D
522291	Consumer lending	77	301 259	100 888	30 096	3 345	.2	1.2
522292	Real estate credit	59	118 552	26 463	5 835	709	1.9	6.5
522298	All other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	44	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	464	1 602 439	185 938	42 465	3 161	.5	2.9
5231	Securities & commodity contracts intermediation & brokerage	69	D	D	D	f	D	D
52311	Investment banking & securities dealing	17	D	D	D	b	D	D
523110	Investment banking & securities dealing	17	D	D	D	b	D	D
52312	Securities brokerage	49	D	D	D	f	D	D
523120	Securities brokerage	49	D	D	D	f	D	D
5239	Other financial investment activities	395	D	D	D	h	D	D
52391	Miscellaneous intermediation	284	D	D	D	f	D	D
523910	Miscellaneous intermediation	284	D	D	D	f	D	D
52392	Portfolio management	76	D	D	D	g	D	D
523920	Portfolio management	76	D	D	D	g	D	D
52393	Investment advice	22	D	D	D	b	D	D
523930	Investment advice	22	D	D	D	b	D	D
52399	All other financial investment activities	13	55 561	11 720	3 068	512	—	1.6
523991	Trust, fiduciary, & custody activities	12	D	D	D	f	D	D
524	Insurance carriers & related activities	336	N	D	D	i	D	D
5241	Insurance carriers	99	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	48	Q	D	D	h	D	D
524113	Direct life insurance carriers	36	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	g	D	D
52412	Other direct insurance carriers	47	Q	57 804	14 213	1 442	.3	.1
524126	Direct property & casualty insurance carriers	44	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	237	D	D	D	g	D	D
52421	Insurance agencies & brokerages	209	D	D	D	g	D	D
524210	Insurance agencies & brokerages	209	D	D	D	g	D	D
52429	Other insurance related activities	28	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	11	5 398	3 226	752	99	10.3	11.3
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA							
52	Finance & insurance	10 233	N	7 339 466	1 910 084	156 283	1.3	3.4
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	4 579	N	3 399 032	869 268	84 229	.2	3.2
5221	Depository credit intermediation	2 701	N	1 668 076	419 869	52 112	.2	12.1
52211	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
522110	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
52212	Savings institutions	430	Q	D	D	j	D	D
522120	Savings institutions	430	Q	D	D	j	D	D
52213	Credit unions	385	D	D	D	i	D	D
522130	Credit unions	385	D	D	D	i	D	D
5222	Nondepository credit intermediation	1 294	D	D	D	j	D	D
52221	Credit card issuing	11	D	D	D	g	D	D
522210	Credit card issuing	11	D	D	D	g	D	D
52222	Sales financing	223	D	D	D	h	D	D
522220	Sales financing	223	D	D	D	h	D	D
52229	Other nondepository credit intermediation	1 060	40 613 956	1 211 348	333 168	18 832	.1	.8
522291	Consumer lending	177	D	D	D	g	D	D
522292	Real estate credit	700	D	D	D	i	D	D
522294	Secondary market financing	24	D	D	D	i	D	D
522298	All other nondepository credit intermediation	152	D	D	D	g	D	D
5222981	Pawn shops	128	D	D	D	D	D	D
5223	Activities related to credit intermediation	584	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
52239	Other activities related to credit intermediation	189	D	D	D	g	D	D
522390	Other activities related to credit intermediation	189	D	D	D	g	D	D
523	Securities intermediation & related activities	1 418	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	538	D	D	D	i	D	D
52311	Investment banking & securities dealing	114	D	D	D	f	D	D
523110	Investment banking & securities dealing	114	D	D	D	f	D	D
52312	Securities brokerage	396	D	D	D	i	D	D
523120	Securities brokerage	396	D	D	D	i	D	D
52313	Commodity contracts dealing	15	D	D	D	c	D	D
523130	Commodity contracts dealing	15	D	D	D	c	D	D
52314	Commodity contracts brokerage	13	D	D	D	a	D	D
523140	Commodity contracts brokerage	13	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	876	D	D	D	i	D	D
52391	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
523910	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
52392	Portfolio management	371	D	D	D	h	D	D
523920	Portfolio management	371	D	D	D	h	D	D
52393	Investment advice	299	D	D	D	g	D	D
523930	Investment advice	299	D	D	D	g	D	D
52399	All other financial investment activities	43	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	40	D	D	D	f	D	D
524	Insurance carriers & related activities	4 138	N	2 315 175	589 473	55 033	2.2	3.4
5241	Insurance carriers	1 157	N	1 543 712	399 962	35 014	.5	2.5
52411	Direct life, health, & medical insurance carriers	389	Q	D	D	j	D	D
524113	Direct life insurance carriers	297	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	92	Q	D	D	i	D	D
52412	Other direct insurance carriers	747	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	663	Q	D	D	f	D	D
524127	Direct title insurance carriers	78	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	D	D	c	D	D
524130	Reinsurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 981	2 102 264	771 463	189 511	20 019	19.3	12.6
52421	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
52429	Other insurance related activities	333	D	D	D	i	D	D
524291	Claims adjusting	102	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	172	330 766	160 166	39 254	4 127	12.2	3.2
524298	All other insurance related activities	59	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	97	D	D	D	g	D	D
5259	Other investment pools & funds (part)	97	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Baltimore, MD PMSA							
52	Finance & insurance	3 594	N	2 591 946	706 695	56 234	1.4	5.0
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	1 563	N	949 093	240 759	26 003	.8	8.6
5221	Depository credit intermediation	883	N	589 121	156 717	16 841	.1	7.9
52211	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
522110	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
52212	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
522120	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
52213	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
522130	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
5222	Nondepository credit intermediation	495	1 789 800	304 319	73 043	7 231	1.6	8.5
52222	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
522220	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
52229	Other nondepository credit intermediation	386	D	D	D	h	D	D
522291	Consumer lending	79	D	D	D	f	D	D
522292	Real estate credit	255	429 979	141 747	35 033	3 470	1.2	17.7
522298	All other nondepository credit intermediation	50	D	D	D	e	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	185	163 549	55 653	10 999	1 931	5.8	23.8
52231	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
52239	Other activities related to credit intermediation	68	D	D	D	f	D	D
522390	Other activities related to credit intermediation	68	D	D	D	f	D	D
523	Securities intermediation & related activities	409	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	152	D	D	D	h	D	D
52311	Investment banking & securities dealing	25	D	D	D	c	D	D
523110	Investment banking & securities dealing	25	D	D	D	c	D	D
52312	Securities brokerage	121	D	D	D	h	D	D
523120	Securities brokerage	121	D	D	D	h	D	D
5239	Other financial investment activities	257	D	D	D	h	D	D
52391	Miscellaneous intermediation	45	D	D	D	e	D	D
523910	Miscellaneous intermediation	45	D	D	D	e	D	D
52392	Portfolio management	124	D	D	D	g	D	D
523920	Portfolio management	124	D	D	D	g	D	D
52393	Investment advice	73	D	D	D	c	D	D
523930	Investment advice	73	D	D	D	c	D	D
52399	All other financial investment activities	15	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	f	D	D
524	Insurance carriers & related activities	1 594	N	979 672	248 621	22 737	1.8	2.9
5241	Insurance carriers	445	N	682 836	177 089	14 747	—	1.9
52411	Direct life, health, & medical insurance carriers	156	Q	242 295	61 404	6 575	—	1.8
524113	Direct life insurance carriers	125	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	282	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	262	Q	426 698	112 739	7 868	—	2.1
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 149	753 827	296 836	71 532	7 990	21.2	14.3
52421	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
524210	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
52429	Other insurance related activities	155	205 716	98 897	23 865	2 692	14.5	15.9
524291	Claims adjusting	50	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	78	128 960	63 376	14 839	1 761	17.8	3.3
524298	All other insurance related activities	27	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	27	D	D	D	f	D	D
5259	Other investment pools & funds (part)	27	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Hagerstown, MD PMSA							
52	Finance & insurance	179	N	151 501	34 382	4 934	1.3	3.0
522	Credit intermediation & related activities	94	N	124 326	27 841	4 201	.1	4.5
5221	Depository credit intermediation	73	N	22 994	5 551	954	—	8.1
52211	Commercial banking	61	Q	15 824	3 867	614	—	11.7
522110	Commercial banking	61	Q	15 824	3 867	614	—	11.7
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	11	13 530	5 113	1 191	61	—	1.7
524	Insurance carriers & related activities	74	N	22 062	5 350	672	3.5	.5
5241	Insurance carriers	21	N	13 079	3 090	384	—	—
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	11	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	53	21 447	8 983	2 260	288	39.1	5.4
52421	Insurance agencies & brokerages	43	D	D	D	c	D	D
524210	Insurance agencies & brokerages	43	D	D	D	c	D	D
52429	Other insurance related activities	10	D	D	D	b	D	D
	Washington, DC—MD—VA—WV PMSA							
52	Finance & insurance	6 460	N	4 596 019	1 169 007	95 115	1.2	3.0
522	Credit intermediation & related activities	2 922	N	2 325 613	600 668	54 025	.2	2.6
5221	Depository credit intermediation	1 745	N	1 055 961	257 601	34 317	.2	14.3
52211	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
522110	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
52212	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
522120	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
52213	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
522130	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
5222	Nondepository credit intermediation	782	40 834 520	1 119 022	309 231	15 904	.1	.6
52222	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
522220	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
52229	Other nondepository credit intermediation	660	D	D	D	j	D	D
522291	Consumer lending	95	192 889	16 616	4 040	448	.1	10.6
522292	Real estate credit	439	819 545	277 047	60 416	5 910	1.9	17.8
522294	Secondary market financing	23	D	D	D	i	D	D
522298	All other nondepository credit intermediation	98	D	D	D	f	D	D
5222981	Pawn shops	80	37 984	9 308	2 121	365	14.3	5.3
5223	Activities related to credit intermediation	395	708 675	150 630	33 836	3 804	4.2	5.1
52231	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
522310	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
52232	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
522320	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
52239	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
522390	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
523	Securities intermediation & related activities	998	2 705 322	860 551	202 133	8 202	6.6	8.5
5231	Securities & commodity contracts intermediation & brokerage	378	1 375 927	570 055	131 707	4 910	2.6	11.5
52311	Investment banking & securities dealing	88	D	D	D	f	D	D
523110	Investment banking & securities dealing	88	D	D	D	f	D	D
52312	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
523120	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
52313	Commodity contracts dealing	12	D	D	D	c	D	D
523130	Commodity contracts dealing	12	D	D	D	c	D	D
52314	Commodity contracts brokerage	10	D	D	D	a	D	D
523140	Commodity contracts brokerage	10	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	616	D	D	D	h	D	D
52391	Miscellaneous intermediation	118	D	D	D	e	D	D
523910	Miscellaneous intermediation	118	D	D	D	e	D	D
52392	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
523920	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
52393	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
523930	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
52399	All other financial investment activities	28	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Washington, DC—MD—VA—WV PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 470	N	1 313 441	335 502	31 624	2.4	3.7
5241	Insurance carriers	691	N	847 797	219 783	19 883	.8	2.9
52411	Direct life, health, & medical insurance carriers	223	Q	412 905	108 841	9 271	1.2	3.8
524113	Direct life insurance carriers	164	Q	200 467	50 112	4 567	—	.3
524114	Direct health & medical insurance carriers.....	59	Q	212 438	58 729	4 704	2.6	7.6
52412	Other direct insurance carriers	454	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	390	Q	403 698	103 140	9 785	.2	1.6
524127	Direct title insurance carriers	59	Q	D	D	e	D	D
52413	Reinsurance carriers	14	Q	D	D	c	D	D
524130	Reinsurance carriers	14	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 779	1 326 990	465 644	115 719	11 741	17.8	11.8
52421	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
524210	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
52429	Other insurance related activities	168	408 218	161 733	43 537	4 237	5.5	4.0
524291	Claims adjusting	47	115 890	43 961	14 426	1 279	3.3	3.3
524292	Third party administration of insurance & pension funds	89	198 882	95 474	24 006	2 315	7.6	3.1
524298	All other insurance related activities	32	93 446	22 298	5 105	643	3.7	7.0
525	Funds, trusts, & other financial vehicles (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
5259	Other investment pools & funds (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
52593	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
525930	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
	AREA OUTSIDE MARYLAND METROPOLITAN AREAS							
52	Finance & insurance	513	N	D	D	h	D	D
522	Credit intermediation & related activities	270	N	D	D	g	D	D
5221	Depository credit intermediation	210	N	D	D	g	D	D
52211	Commercial banking	171	Q	D	D	g	D	D
522110	Commercial banking	171	Q	D	D	g	D	D
52212	Savings institutions	22	Q	D	D	c	D	D
522120	Savings institutions	22	Q	D	D	c	D	D
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
5222	Nondepository credit intermediation	48	70 109	10 304	2 364	300	.8	9.2
52229	Other nondepository credit intermediation	46	D	D	D	e	D	D
522291	Consumer lending	11	D	D	D	b	D	D
522292	Real estate credit	27	D	D	D	c	D	D
5223	Activities related to credit intermediation	12	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
523	Securities intermediation & related activities	35	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	19	D	D	D	c	D	D
523120	Securities brokerage	19	D	D	D	c	D	D
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	204	N	D	D	g	D	D
5241	Insurance carriers	31	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	e	D	D
524113	Direct life insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	16	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	173	D	D	D	f	D	D
52421	Insurance agencies & brokerages	159	D	D	D	f	D	D
524210	Insurance agencies & brokerages	159	D	D	D	f	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MARYLAND

Baltimore, MD PMSA

Anne Arundel County, MD
Baltimore County, MD
Carroll County, MD
Harford County, MD
Howard County, MD
Queen Anne's County, MD
Baltimore, MD (IC)

Cumberland, MD—WV MSA

Allegany County, MD
Mineral County, WV

Hagerstown, MD PMSA

Washington County, MD

Philadelphia—Wilmington—Atlantic City, PA—NJ—DE—MD CMSA

Atlantic—Cape May, NJ PMSA
Atlantic County, NJ
Cape May County, NJ
Philadelphia, PA—NJ PMSA
Burlington County, NJ
Camden County, NJ
Gloucester County, NJ
Salem County, NJ
Bucks County, PA
Chester County, PA
Delaware County, PA
Montgomery County, PA
Philadelphia County, PA
Vineland—Millville—Bridgeton, NJ PMSA
Cumberland County, NJ
Wilmington—Newark, DE—MD PMSA
New Castle County, DE
Cecil County, MD

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC
Calvert County, MD
Charles County, MD
Frederick County, MD
Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA
Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Washington—Baltimore, DC—MD—VA—WV CMSA

Baltimore, MD PMSA
Anne Arundel County, MD
Baltimore County, MD
Carroll County, MD
Harford County, MD

**Washington—Baltimore, DC—MD—VA—WV
CMSA—Con.**

Baltimore, MD PMSA—Con.

Howard County, MD

Queen Anne's County, MD

Baltimore, MD (IC)

Hagerstown, MD PMSA

Washington County, MD

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC

Calvert County, MD

Charles County, MD

Frederick County, MD

Montgomery County, MD

Prince George's County, MD

Arlington County, VA

Clarke County, VA

Culpeper County, VA

Fairfax County, VA

Fauquier County, VA

**Washington—Baltimore, DC—MD—VA—WV
CMSA—Con.**

Washington, DC—MD—VA—WV PMSA—Con.

King George County, VA

Loudoun County, VA

Prince William County, VA

Spotsylvania County, VA

Stafford County, VA

Warren County, VA

Alexandria, VA (IC)

Fairfax, VA (IC)

Falls Church, VA (IC)

Fredericksburg, VA (IC)

Manassas, VA (IC)

Manassas Park, VA (IC)

Berkeley County, WV

Jefferson County, WV

Wilmington—Newark, DE—MD PMSA

New Castle County, DE

Cecil County, MD

Maine

1997

Issued April 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MAINE							
52	Finance & insurance	1 657	N	805 489	209 059	22 213	1.0	1.9
521	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
5211	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
52111	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
521110	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
522	Credit intermediation & related activities	717	1 820 693	267 310	63 449	9 413	.1	3.4
5221	Depository credit intermediation	640	1 681 197	245 852	58 581	8 448	—	3.2
52211	Commercial banking	304	760 873	91 826	21 835	3 321	—	5.6
522110	Commercial banking	304	760 873	91 826	21 835	3 321	—	5.6
5221101	National commercial banks (banking)	58	207 774	31 891	7 140	1 032	—	14.6
5221102	State commercial banks (banking)	246	553 099	59 935	14 695	2 289	—	2.2
52212	Savings institutions	202	694 587	116 610	27 988	3 508	—	—
522120	Savings institutions	202	694 587	116 610	27 988	3 508	—	—
5221201	Savings institutions (federally chartered)	29	87 591	12 646	2 929	491	—	—
5221203	Savings institutions (not federally chartered)	173	606 996	103 964	25 059	3 017	—	—
52213	Credit unions	134	225 737	37 416	8 758	1 619	—	4.9
522130	Credit unions	134	225 737	37 416	8 758	1 619	—	4.9
5221301	Credit unions (federally chartered)	114	176 616	28 252	6 642	1 260	—	6.2
5221309	Credit unions (not federally chartered)	20	49 121	9 164	2 116	359	—	.2
5222	Nondepository credit intermediation	64	D	D	D	f	D	D
52222	Sales financing	11	61 069	2 457	582	b	.9	—
522220	Sales financing	11	61 069	2 457	582	b	.9	—
52229	Other nondepository credit intermediation	52	D	D	D	e	D	D
522292	Real estate credit	32	D	D	D	c	D	D
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	13	3 106	422	92	23	40.7	—
5223	Activities related to credit intermediation	13	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	8	2 076	767	171	15	18.8	—
522310	Mortgage & nonmortgage loan brokers	8	2 076	767	171	15	18.8	—
523	Securities intermediation & related activities	178	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	69	88 351	41 364	10 839	566	.6	3.7
52311	Investment banking & securities dealing	6	D	D	D	a	D	D
523110	Investment banking & securities dealing	6	D	D	D	a	D	D
52312	Securities brokerage	61	85 582	40 675	10 678	540	.4	3.6
523120	Securities brokerage	61	85 582	40 675	10 678	540	.4	3.6
5239	Other financial investment activities	109	D	D	D	f	D	D
52391	Miscellaneous intermediation	17	D	D	D	b	D	D
523910	Miscellaneous intermediation	17	D	D	D	b	D	D
52392	Portfolio management	40	42 632	20 163	3 908	281	3.5	15.5
523920	Portfolio management	40	42 632	20 163	3 908	281	3.5	15.5
52393	Investment advice	34	14 587	3 805	775	74	21.1	26.3
523930	Investment advice	34	14 587	3 805	775	74	21.1	26.3
52399	All other financial investment activities	18	10 279	4 724	1 051	126	5.0	9.3
523991	Trust, fiduciary, & custody activities	18	10 279	4 724	1 051	126	5.0	9.3
524	Insurance carriers & related activities	754	N	465 591	128 651	11 667	1.2	1.0
5241	Insurance carriers	163	N	345 108	99 184	7 715	—	—
52411	Direct life, health, & medical insurance carriers	60	Q	268 891	79 867	5 656	—	—
524113	Direct life insurance carriers	47	Q	209 573	65 662	3 976	—	—
524114	Direct health & medical insurance carriers	13	Q	59 318	14 205	g	—	—
52412	Other direct insurance carriers	100	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	96	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	591	321 876	120 483	29 467	3 952	17.6	13.8
52421	Insurance agencies & brokerages	512	219 023	81 416	19 715	2 614	24.0	11.0
524210	Insurance agencies & brokerages	512	219 023	81 416	19 715	2 614	24.0	11.0
52429	Other insurance related activities	79	102 853	39 067	9 752	1 338	4.1	19.9
524291	Claims adjusting	31	17 159	5 913	1 723	185	7.8	2.0
524292	Third party administration of insurance & pension funds	32	59 665	24 803	5 736	920	3.3	30.5
524298	All other insurance related activities	16	26 029	8 351	2 293	233	3.2	7.4
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D
5259	Other investment pools & funds (part)	7	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records ¹	Estimated ²
	BANGOR, ME MSA							
52	Finance & insurance	140	N	34 167	8 216	1 092	2.5	1.8
522	Credit intermediation & related activities	58	N	17 244	4 066	594	—	1.4
5221	Depository credit intermediation	49	N	16 288	3 853	552	—	.8
52211	Commercial banking	29	Q	8 006	1 885	276	—	—
522110	Commercial banking	29	Q	8 006	1 885	276	—	—
52212	Savings institutions	12	Q	D	D	c	D	D
522120	Savings institutions	12	Q	D	D	c	D	D
523	Securities intermediation & related activities	20	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	61	N	10 624	2 480	384	5.0	.2
5241	Insurance carriers	18	N	5 256	1 315	163	—	—
52412	Other direct insurance carriers	10	Q	1 492	354	36	—	—
524126	Direct property & casualty insurance carriers	10	Q	1 492	354	36	—	—
5242	Agencies, brokerages, & other insurance related activities	43	26 721	5 368	1 165	221	18.7	.6
52421	Insurance agencies & brokerages	38	26 285	5 159	1 110	208	18.0	.6
524210	Insurance agencies & brokerages	38	26 285	5 159	1 110	208	18.0	.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA							
52	Finance & insurance	8 302	N	10 896 109	2 861 484	197 952	1.8	2.7
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	3 086	N	D	D	l	D	D
5221	Depository credit intermediation	2 279	N	D	D	l	D	D
52211	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
522110	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
52212	Savings institutions	715	Q	D	D	j	D	D
522120	Savings institutions	715	Q	D	D	j	D	D
52213	Credit unions	350	D	D	D	h	D	D
522130	Credit unions	350	D	D	D	h	D	D
5222	Nondepository credit intermediation	1583	D	D	D	i	D	D
52222	Sales financing	154	D	D	D	h	D	D
522220	Sales financing	154	D	D	D	h	D	D
52229	Other nondepository credit intermediation	420	D	D	D	i	D	D
522291	Consumer lending	78	D	D	D	f	D	D
522292	Real estate credit	297	D	D	D	h	D	D
522298	All other nondepository credit intermediation	39	80 568	13 598	5 398	667	6.7	13.9
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	1224	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	135	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	135	D	D	D	g	D	D
52239	Other activities related to credit intermediation	51	D	D	D	c	D	D
522390	Other activities related to credit intermediation	51	D	D	D	c	D	D
523	Securities intermediation & related activities	1 586	15 146 551	4 823 117	1 297 500	54 606	.9	4.3
5231	Securities & commodity contracts intermediation & brokerage	552	D	D	D	j	D	D
52311	Investment banking & securities dealing	111	D	D	D	h	D	D
523110	Investment banking & securities dealing	111	D	D	D	h	D	D
52312	Securities brokerage	428	D	D	D	j	D	D
523120	Securities brokerage	428	D	D	D	j	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 033	D	D	D	k	D	D
52391	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
523910	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
52392	Portfolio management	530	D	D	D	j	D	D
523920	Portfolio management	530	D	D	D	j	D	D
52393	Investment advice	284	D	D	D	h	D	D
523930	Investment advice	284	D	D	D	h	D	D
52399	All other financial investment activities	78	1 665 455	445 450	109 854	9 288	.2	1.0
523991	Trust, fiduciary, & custody activities	72	D	D	D	i	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	3 583	N	D	D	I	D	D
5241	Insurance carriers	651	N	2 380 835	679 527	56 569	—	.9
52411	Direct life, health, & medical insurance carriers	338	Q	D	D	k	D	D
524113	Direct life insurance carriers	274	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	64	Q	D	D	j	D	D
52412	Other direct insurance carriers	300	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	281	Q	D	D	j	D	D
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
52413	Reinsurance carriers	13	Q	D	D	c	D	D
524130	Reinsurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 932	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
52429	Other insurance related activities	375	D	D	D	h	D	D
524291	Claims adjusting	139	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	171	D	D	D	g	D	D
524298	All other insurance related activities	65	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	46	D	D	D	h	D	D
5259	Other investment pools & funds (part)	46	D	D	D	h	D	D
52593	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
525930	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
	Boston, MA–NH PMSA							
52	Finance & insurance	5 548	N	9 390 735	2 467 616	154 709	.6	2.8
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	1 927	N	2 259 136	548 015	47 523	.4	4.8
5221	Depository credit intermediation	1 410	N	1 874 176	447 150	39 655	.4	4.6
52211	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
522110	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
52212	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
522120	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
52213	Credit unions	190	D	D	D	g	D	D
522130	Credit unions	190	D	D	D	g	D	D
5222	Nondepository credit intermediation	355	1 678 849	281 327	75 875	5 473	1.1	12.4
52222	Sales financing	97	D	D	D	g	D	D
522220	Sales financing	97	D	D	D	g	D	D
52229	Other nondepository credit intermediation	250	D	D	D	h	D	D
522291	Consumer lending	47	220 814	32 563	8 414	676	1.0	4.1
522292	Real estate credit	177	367 726	124 609	28 042	2 446	2.0	22.9
522298	All other nondepository credit intermediation	22	D	D	D	f	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	162	2 296 475	103 633	24 990	2 395	.4	1.2
52231	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
522310	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
52239	Other activities related to credit intermediation	39	D	D	D	c	D	D
522390	Other activities related to credit intermediation	39	D	D	D	c	D	D
523	Securities intermediation & related activities	1 297	14 605 735	4 696 180	1 267 722	52 608	.8	4.4
5231	Securities & commodity contracts intermediation & brokerage	438	4 635 504	1 975 594	539 585	20 608	.5	4.4
52311	Investment banking & securities dealing	98	D	D	D	h	D	D
523110	Investment banking & securities dealing	98	D	D	D	h	D	D
52312	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
523120	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	858	D	D	D	k	D	D
52391	Miscellaneous intermediation	116	D	D	D	f	D	D
523910	Miscellaneous intermediation	116	D	D	D	f	D	D
52392	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
523920	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
52393	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
523930	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
52399	All other financial investment activities	56	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	51	1 386 628	381 430	93 932	7 989	.2	1.0

See footnotes at end of table.

FINANCE AND INSURANCE—GEOG. AREA SERIES

MAINE 9

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Boston, MA–NH PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 284	N	2 334 436	627 460	50 650	.7	1.4
5241	Insurance carriers	395	N	1 692 165	481 585	36 684	—	.8
52411	Direct life, health, & medical insurance carriers	227	Q	1 048 826	303 290	23 524	—	.9
524113	Direct life insurance carriers	184	Q	689 361	204 762	15 616	—	.4
524114	Direct health & medical insurance carriers	43	Q	359 465	98 528	7 908	—	2.8
52412	Other direct insurance carriers	159	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	147	Q	D	D	j	D	D
5242	Agencies, brokerages, & other insurance related activities	1 889	1 899 749	642 271	145 875	13 966	13.5	12.5
52421	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
524210	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
52429	Other insurance related activities	239	459 737	168 758	34 091	3 685	9.9	6.5
524291	Claims adjusting	81	92 564	38 134	9 067	895	15.9	3.1
524292	Third party administration of insurance & pension funds	112	281 650	96 336	17 185	2 076	7.9	4.0
524298	All other insurance related activities	46	85 523	34 288	7 839	714	9.8	18.6
525	Funds, trusts, & other financial vehicles (part)	39	544 815	48 159	12 191	2 785	—	.3
5259	Other investment pools & funds (part)	39	544 815	48 159	12 191	2 785	—	.3
52593	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
525930	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
	Brockton, MA PMSA							
52	Finance & insurance	260	N	90 997	21 855	2 848	2.9	2.1
522	Credit intermediation & related activities	116	N	55 028	12 843	1 831	.7	2.4
5221	Depository credit intermediation	89	N	42 611	10 178	1 541	.2	2.5
52211	Commercial banking	30	Q	10 116	2 028	381	—	10.5
522110	Commercial banking	30	Q	10 116	2 028	381	—	10.5
52212	Savings institutions	40	Q	25 165	6 352	854	—	—
522120	Savings institutions	40	Q	25 165	6 352	854	—	—
52213	Credit unions	19	61 079	7 330	1 798	306	1.0	—
522130	Credit unions	19	61 079	7 330	1 798	306	1.0	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	18	32 243	10 539	2 322	239	4.8	1.9
522292	Real estate credit	15	29 430	10 135	2 236	225	5.2	2.1
523	Securities intermediation & related activities	13	5 484	1 610	378	35	17.3	1.7
524	Insurance carriers & related activities	131	N	34 359	8 634	982	6.2	1.6
5241	Insurance carriers	15	N	18 669	4 910	495	.1	—
5242	Agencies, brokerages, & other insurance related activities	116	37 557	15 690	3 724	487	36.2	9.3
52421	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
524210	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
52429	Other insurance related activities	16	6 140	3 123	795	72	47.8	14.1
	Fitchburg–Leominster, MA PMSA							
52	Finance & insurance	136	N	42 180	9 682	1 365	4.5	7.8
522	Credit intermediation & related activities	66	N	27 311	6 262	929	.6	11.8
5221	Depository credit intermediation	59	N	26 855	6 166	910	.6	11.9
52211	Commercial banking	21	Q	8 126	1 952	269	—	—
522110	Commercial banking	21	Q	8 126	1 952	269	—	—
52212	Savings institutions	16	Q	5 839	1 388	194	—	—
522120	Savings institutions	16	Q	5 839	1 388	194	—	—
52213	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
522130	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
523	Securities intermediation & related activities	13	D	D	D	a	D	D
524	Insurance carriers & related activities	56	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	e	D	D
52421	Insurance agencies & brokerages	47	D	D	D	c	D	D
524210	Insurance agencies & brokerages	47	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Lawrence, MA–NH PMSA							
52	Finance & insurance	400	N	169 987	40 287	4 903	1.9	5.0
522	Credit intermediation & related activities	172	N	89 031	19 450	2 444	.6	1.8
5221	Depository credit intermediation	130	N	54 630	13 387	1 812	—	1.0
52211	Commercial banking	56	Q	15 538	3 788	591	—	—
522110	Commercial banking	56	Q	15 538	3 788	591	—	—
52212	Savings institutions	51	Q	33 789	8 262	998	—	—
522120	Savings institutions	51	Q	33 789	8 262	998	—	—
52213	Credit unions	23	35 465	5 303	1 337	223	—	12.4
522130	Credit unions	23	35 465	5 303	1 337	223	—	12.4
5222	Nondepository credit intermediation	27	109 162	15 734	3 618	456	2.3	5.7
52229	Other nondepository credit intermediation	19	29 127	8 346	1 857	216	7.1	14.1
522292	Real estate credit	14	24 600	7 894	1 752	199	.9	15.1
5223	Activities related to credit intermediation	15	54 570	18 667	2 445	c	1.7	.7
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	46	95 640	16 858	3 650	334	1.6	5.8
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
523120	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
5239	Other financial investment activities	27	D	D	D	e	D	D
524	Insurance carriers & related activities	182	N	64 098	17 187	2 125	3.7	8.7
5241	Insurance carriers	23	N	34 738	10 172	1 319	—	8.6
52412	Other direct insurance carriers	14	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	159	69 651	29 360	7 015	806	25.3	9.5
52421	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
524210	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
52429	Other insurance related activities	20	13 596	6 793	1 475	169	10.8	4.5
524292	Third party administration of insurance & pension funds	10	11 911	6 231	1 373	152	3.3	3.3
	Lowell, MA–NH PMSA							
52	Finance & insurance	222	N	113 356	29 185	4 080	1.7	.9
522	Credit intermediation & related activities	107	N	D	D	g	D	D
5221	Depository credit intermediation	81	N	D	D	g	D	D
52211	Commercial banking	39	Q	11 107	3 311	399	—	.1
522110	Commercial banking	39	Q	11 107	3 311	399	—	.1
52212	Savings institutions	27	Q	17 357	4 153	620	—	—
522120	Savings institutions	27	Q	17 357	4 153	620	—	—
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	22	135 387	8 424	1 799	197	2.4	3.0
52229	Other nondepository credit intermediation	17	D	D	D	c	D	D
522292	Real estate credit	12	14 167	5 601	1 097	101	22.2	25.2
523	Securities intermediation & related activities	14	D	D	D	c	D	D
5239	Other financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	101	N	60 998	16 074	2 484	2.4	.7
5241	Insurance carriers	11	N	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	90	D	D	D	f	D	D
52421	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
524210	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Manchester, NH PMSA							
52	Finance & insurance	402	N	243 548	57 886	6 053	.7	1.4
522	Credit intermediation & related activities	134	N	70 971	16 104	2 139	—	3.7
5221	Depository credit intermediation	80	N	44 054	10 131	1 469	—	2.3
52211	Commercial banking	58	Q	29 537	7 074	1 023	—	—
522110	Commercial banking	58	Q	29 537	7 074	1 023	—	—
52213	Credit unions	16	56 024	9 723	2 301	353	—	.4
522130	Credit unions	16	56 024	9 723	2 301	353	—	.4
5222	Nondepository credit intermediation	48	D	D	D	f	D	D
52229	Other nondepository credit intermediation	39	D	D	D	e	D	D
522292	Real estate credit	31	52 553	18 363	3 938	440	—	24.4
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	36 576	15 124	3 717	203	1.1	.6
52312	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
523120	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
5239	Other financial investment activities	23	D	D	D	b	D	D
524	Insurance carriers & related activities	227	N	150 903	36 414	3 610	1.0	.6
5241	Insurance carriers	87	N	120 434	29 481	2 769	—	.3
52411	Direct life, health, & medical insurance carriers	36	Q	78 059	19 150	1 766	—	.5
524113	Direct life insurance carriers	30	Q	42 500	10 780	1 238	—	—
52412	Other direct insurance carriers	50	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	46	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	140	71 113	30 469	6 933	841	24.4	6.1
52421	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
524210	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
52429	Other insurance related activities	39	24 041	10 102	2 436	298	20.2	11.4
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nashua, NH PMSA							
52	Finance & insurance	205	N	77 958	21 532	2 614	1.6	7.3
522	Credit intermediation & related activities	86	N	29 778	8 505	971	1.3	22.5
5221	Depository credit intermediation	65	N	17 505	4 440	752	—	2.8
52211	Commercial banking	47	Q	13 532	3 518	568	—	—
522110	Commercial banking	47	Q	13 532	3 518	568	—	—
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	29	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	89	N	39 593	11 131	1 541	2.2	.7
5241	Insurance carriers	21	N	D	D	g	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	D	D	D	e	D	D
52421	Insurance agencies & brokerages	65	D	D	D	e	D	D
524210	Insurance agencies & brokerages	65	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	New Bedford, MA PMSA							

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	New Bedford, MA PMSA—Con.							
52	Finance & insurance	202	N	53 040	16 085	1 994	2.8	11.4
522	Credit intermediation & related activities	93	N	30 375	10 407	1 377	—	3.5
5221	Depository credit intermediation	79	N	29 108	10 112	1 329	—	1.7
52211	Commercial banking	33	Q	13 122	5 764	628	—	3.5
522110	Commercial banking	33	Q	13 122	5 764	628	—	3.5
52212	Savings institutions	33	Q	11 823	3 447	538	—	—
522120	Savings institutions	33	Q	11 823	3 447	538	—	—
52213	Credit unions	13	25 290	4 163	901	163	—	—
522130	Credit unions	13	25 290	4 163	901	163	—	—
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	94	N	16 763	4 412	555	9.7	32.2
5242	Agencies, brokerages, & other insurance related activities	88	34 793	11 620	3 074	424	27.9	4.6
52421	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
524210	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
52429	Other insurance related activities	10	3 002	1 229	328	32	5.4	9.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Portsmouth–Rochester, NH–ME PMSA							
52	Finance & insurance	326	N	208 393	56 044	5 574	2.9	.5
522	Credit intermediation & related activities	119	N	D	D	g	D	D
5221	Depository credit intermediation	95	N	28 022	7 521	1 053	—	—
52211	Commercial banking	70	Q	16 267	4 515	636	—	—
522110	Commercial banking	70	Q	16 267	4 515	636	—	—
52212	Savings institutions	15	Q	4 896	1 394	155	—	—
522120	Savings institutions	15	Q	4 896	1 394	155	—	—
52213	Credit unions	10	32 791	6 859	1 612	262	—	—
522130	Credit unions	10	32 791	6 859	1 612	262	—	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
523120	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
5239	Other financial investment activities	37	D	D	D	c	D	D
52392	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
523920	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
52393	Investment advice	12	4 306	1 953	396	35	24.8	2.9
523930	Investment advice	12	4 306	1 953	396	35	24.8	2.9
524	Insurance carriers & related activities	144	N	147 959	41 275	h	.9	.2
5241	Insurance carriers	40	N	125 506	35 923	h	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	D	D	f	D	D
524113	Direct life insurance carriers	15	Q	D	D	f	D	D
52412	Other direct insurance carriers	24	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	104	49 960	22 453	5 352	623	23.6	5.5
52421	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
524210	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
52429	Other insurance related activities	14	10 338	6 238	1 432	163	1.2	7.9
524292	Third party administration of insurance & pension funds	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Worcester, MA–CT PMSA							
52	Finance & insurance	601	N	505 915	141 312	13 812	.7	.9
522	Credit intermediation & related activities	266	N	D	D	h	D	D
5221	Depository credit intermediation	191	N	77 472	18 464	2 591	.4	.7
52211	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
522110	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
52212	Savings institutions	54	Q	23 420	5 723	806	1.8	—
522120	Savings institutions	54	Q	23 420	5 723	806	1.8	—
52213	Credit unions	33	67 789	9 833	2 311	409	—	5.8
522130	Credit unions	33	67 789	9 833	2 311	409	—	5.8
5222	Nondepository credit intermediation	58	D	D	D	f	D	D
52222	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
522220	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
52229	Other nondepository credit intermediation	36	D	D	D	c	D	D
522292	Real estate credit	26	38 705	6 612	1 379	151	3.7	8.1
5223	Activities related to credit intermediation	17	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
522310	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
523	Securities intermediation & related activities	59	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	e	D	D
52312	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
523120	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
5239	Other financial investment activities	39	D	D	D	e	D	D
52392	Portfolio management	13	6 345	1 764	445	33	2.6	.7
523920	Portfolio management	13	6 345	1 764	445	33	2.6	.7
52393	Investment advice	14	20 925	2 253	536	64	4.9	4.2
523930	Investment advice	14	20 925	2 253	536	64	4.9	4.2
524	Insurance carriers & related activities	275	N	354 734	105 164	9 827	.6	.8
5241	Insurance carriers	48	N	310 297	94 966	8 537	—	.8
52411	Direct life, health, & medical insurance carriers	27	Q	228 182	75 207	6 361	—	.9
524113	Direct life insurance carriers	22	Q	198 185	67 832	5 547	—	—
52412	Other direct insurance carriers	20	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	227	119 247	44 437	10 198	1 290	24.8	4.1
52421	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
524210	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
52429	Other insurance related activities	22	10 651	3 261	709	101	14.6	10.4
524291	Claims adjusting	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	LEWISTON–AUBURN, ME MSA							
52	Finance & insurance	137	N	61 591	14 730	2 292	1.5	2.0
521	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
5211	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
52111	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
521110	Monetary authorities—central bank	1	29 000	1 085	157	21	—	—
522	Credit intermediation & related activities	68	N	27 998	6 931	1 219	.7	3.6
5221	Depository credit intermediation	56	N	23 996	5 999	1 026	—	3.2
52211	Commercial banking	15	Q	2 309	589	120	—	5.4
522110	Commercial banking	15	Q	2 309	589	120	—	5.4
52212	Savings institutions	25	Q	17 094	4 292	678	—	—
522120	Savings institutions	25	Q	17 094	4 292	678	—	—
52213	Credit unions	16	27 023	4 593	1 118	228	—	13.1
522130	Credit unions	16	27 023	4 593	1 118	228	—	13.1
5222	Nondepository credit intermediation	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	10	4 993	2 365	521	41	9.3	—
524	Insurance carriers & related activities	58	N	30 143	7 121	1 011	2.2	1.0
5241	Insurance carriers	13	N	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	45	D	D	D	e	D	D
52421	Insurance agencies & brokerages	37	20 583	9 609	2 137	236	15.1	8.2
524210	Insurance agencies & brokerages	37	20 583	9 609	2 137	236	15.1	8.2

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND, ME MSA							
52	Finance & insurance	512	N	529 315	142 193	12 069	.4	1.6
522	Credit intermediation & related activities	169	N	104 663	23 593	2 894	.1	5.0
5221	Depository credit intermediation	131	N	89 821	20 310	2 225	—	4.8
52211	Commercial banking	65	Q	34 764	8 040	965	—	7.9
522110	Commercial banking	65	Q	34 764	8 040	965	—	7.9
52212	Savings institutions	33	Q	44 239	9 737	844	—	—
522120	Savings institutions	33	Q	44 239	9 737	844	—	—
52213	Credit unions	33	67 272	10 818	2 533	416	—	2.9
522130	Credit unions	33	67 272	10 818	2 533	416	—	2.9
5222	Nondepository credit intermediation	31	D	D	D	f	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	18	D	D	D	c	D	D
523	Securities intermediation & related activities	73	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	e	D	D
52312	Securities brokerage	24	57 223	27 572	7 452	315	—	4.3
523120	Securities brokerage	24	57 223	27 572	7 452	315	—	4.3
5239	Other financial investment activities	47	D	D	D	e	D	D
52392	Portfolio management	18	36 630	17 534	3 403	232	.4	8.7
523920	Portfolio management	18	36 630	17 534	3 403	232	.4	8.7
52393	Investment advice	19	11 430	3 203	596	50	15.4	32.3
523930	Investment advice	19	11 430	3 203	596	50	15.4	32.3
524	Insurance carriers & related activities	268	N	371 346	106 176	8 463	.4	.7
5241	Insurance carriers	84	N	311 901	91 022	6 632	—	—
52411	Direct life, health, & medical insurance carriers	33	Q	258 912	77 411	5 323	—	—
524113	Direct life insurance carriers	23	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	10	Q	D	D	g	D	D
52412	Other direct insurance carriers	49	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	46	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	184	147 234	59 445	15 154	1 831	11.5	19.1
52421	Insurance agencies & brokerages	150	65 967	27 300	6 910	786	23.7	12.2
524210	Insurance agencies & brokerages	150	65 967	27 300	6 910	786	23.7	12.2
52429	Other insurance related activities	34	81 267	32 145	8 244	1 045	1.6	24.7
524291	Claims adjusting	11	14 908	4 892	1 502	142	3.1	2.2
524292	Third party administration of insurance & pension funds	11	40 761	19 097	4 497	676	.4	43.6
524298	All other insurance related activities	12	25 598	8 156	2 245	227	2.6	7.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	AREA OUTSIDE MAINE METROPOLITAN AREAS							
52	Finance & insurance	829	N	173 737	42 350	6 556	3.3	3.1
522	Credit intermediation & related activities	404	N	D	D	h	D	D
5221	Depository credit intermediation	388	N	D	D	h	D	D
52211	Commercial banking	184	Q	D	D	g	D	D
522110	Commercial banking	184	Q	D	D	g	D	D
52212	Savings institutions	128	Q	D	D	g	D	D
522120	Savings institutions	128	Q	D	D	g	D	D
52213	Credit unions	76	D	D	D	f	D	D
522130	Credit unions	76	D	D	D	f	D	D
5222	Nondepository credit intermediation	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	a	D	D
523	Securities intermediation & related activities	73	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	c	D	D
52312	Securities brokerage	23	D	D	D	b	D	D
523120	Securities brokerage	23	D	D	D	b	D	D
5239	Other financial investment activities	47	D	D	D	c	D	D
52391	Miscellaneous intermediation	10	D	D	D	b	D	D
523910	Miscellaneous intermediation	10	D	D	D	b	D	D
52392	Portfolio management	14	D	D	D	b	D	D
523920	Portfolio management	14	D	D	D	b	D	D
52393	Investment advice	13	D	D	D	a	D	D
523930	Investment advice	13	D	D	D	a	D	D
52399	All other financial investment activities	10	D	D	D	a	D	D
523991	Trust, fiduciary, & custody activities	10	D	D	D	a	D	D
524	Insurance carriers & related activities	349	N	D	D	g	D	D
5241	Insurance carriers	45	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	13	Q	D	D	c	D	D
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	32	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	31	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	304	D	D	D	g	D	D
52421	Insurance agencies & brokerages	275	102 225	37 537	9 133	1 326	27.8	13.6
524210	Insurance agencies & brokerages	275	102 225	37 537	9 133	1 326	27.8	13.6
52429	Other insurance related activities	29	D	D	D	b	D	D
524291	Claims adjusting	16	D	D	D	b	D	D

See footnotes at end of table.

Table 2. **Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE MAINE METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.
²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MAINE

Bangor, ME MSA

Penobscot County, ME (Part)

Bangor city, ME

Brewer city, ME

Old Town city, ME

Orono town, ME

Waldo County, ME (Part)

Boston—Worcester—Lawrence, MA—NH—ME—CT CMSA

Boston, MA—NH PMSA

Bristol County, MA (Part)

Mansfield town, MA

Norton town, MA

Taunton city, MA

Essex County, MA (Part)

Amesbury town, MA

Beverly city, MA

Danvers town, MA

Gloucester city, MA

Ipswich town, MA

Lynn city, MA

Lynnfield town, MA

Marblehead town, MA

Newburyport city, MA

Peabody city, MA

Salem city, MA

Saugus town, MA

Swampscott town, MA

Middlesex County, MA (Part)

Acton town, MA

Arlington town, MA

Ashland town, MA

Boston—Worcester—Lawrence, MA—NH—ME—CT CMSA—Con.

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Bedford town, MA

Belmont town, MA

Burlington town, MA

Cambridge city, MA

Concord town, MA

Everett city, MA

Framingham town, MA

Holliston town, MA

Hopkinton town, MA

Hudson town, MA

Lexington town, MA

Malden city, MA

Marlborough city, MA

Maynard town, MA

Medford city, MA

Melrose city, MA

Natick town, MA

Newton city, MA

North Reading town, MA

Reading town, MA

Somerville city, MA

Stoneham town, MA

Sudbury town, MA

Wakefield town, MA

Waltham city, MA

Watertown city, MA

Wayland town, MA

Weston town, MA

Wilmington town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Winchester town, MA

Woburn city, MA

Norfolk County, MA (Part)

Bellingham town, MA

Braintree town, MA

Brookline town, MA

Canton town, MA

Dedham town, MA

Foxborough town, MA

Franklin city, MA

Holbrook town, MA

Medfield town, MA

Medway town, MA

Milton town, MA

Needham town, MA

Norfolk town, MA

Norwood town, MA

Quincy city, MA

Randolph town, MA

Sharon town, MA

Stoughton town, MA

Walpole town, MA

Wellesley town, MA

Westwood town, MA

Weymouth town, MA

Wrentham town, MA

Plymouth County, MA (Part)

Carver town, MA

Duxbury town, MA

Hanover town, MA

Hingham town, MA

Hull town, MA

Kingston town, MA

Marshfield town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Plymouth County, MA (Part)—Con.

Pembroke town, MA

Plymouth town, MA

Rockland town, MA

Scituate town, MA

Wareham town, MA

Suffolk County, MA (Part)

Boston city, MA

Chelsea city, MA

Revere city, MA

Winthrop town, MA

Worcester County, MA (Part)

Harvard town, MA

Milford town, MA

Rockingham County, NH (Part)

Brockton, MA PMSA

Bristol County, MA (Part)

Easton town, MA

Raynham town, MA

Norfolk County, MA (Part)

Plymouth County, MA (Part)

Abington town, MA

Bridgewater town, MA

Brockton city, MA

East Bridgewater town, MA

Middleborough town, MA

Whitman town, MA

Fitchburg—Leominster, MA PMSA

Middlesex County, MA (Part)

Worcester County, MA (Part)

Fitchburg city, MA

Gardner city, MA

Leominster city, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Lawrence, MA—NH PMSA

Essex County, MA (Part)

Andover town, MA

Haverhill city, MA

Lawrence city, MA

Methuen city, MA

North Andover town, MA

Rockingham County, NH (Part)

Derry town, NH

Salem town, NH

Lowell, MA—NH PMSA

Middlesex County, MA (Part)

Billerica town, MA

Chelmsford town, MA

Dracut town, MA

Lowell city, MA

Pepperell town, MA

Tewksbury town, MA

Westford town, MA

Hillsborough County, NH (Part)

Pelham town, NH

Manchester, NH PMSA

Hillsborough County, NH (Part)

Bedford town, NH

Goffstown town, NH

Manchester city, NH

Merrimack County, NH (Part)

Rockingham County, NH (Part)

Londonderry town, NH

Nashua, NH PMSA

Hillsborough County, NH (Part)

Hudson town, NH

Merrimack town, NH

Milford town, NH

Nashua city, NH

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

New Bedford, MA PMSA

Bristol County, MA (Part)

Dartmouth town, MA

Fairhaven town, MA

New Bedford city, MA

Plymouth County, MA (Part)

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)

York town, ME

Rockingham County, NH (Part)

Exeter town, NH

Hampton town, NH

Portsmouth city, NH

Strafford County, NH (Part)

Dover city, NH

Durham town, NH

Rochester city, NH

Somersworth city, NH

Worcester, MA—CT PMSA

Windham County, CT (Part)

Hampden County, MA (Part)

Worcester County, MA (Part)

Auburn town, MA

Charlton town, MA

Clinton town, MA

Grafton town, MA

Holden town, MA

Leicester town, MA

Millbury town, MA

Northborough town, MA

Northbridge town, MA

Oxford town, MA

Shrewsbury town, MA

Southbridge town, MA

Spencer town, MA

Uxbridge town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Worcester, MA—CT PMSA—Con.

Worcester County, MA (Part)—Con.

Webster town, MA

Westborough town, MA

Worcester city, MA

Lewiston—Auburn, ME MSA

Androscoggin County, ME

Auburn city, ME

Lewiston city, ME

Portland, ME MSA

Cumberland County, ME (Part)

Gorham town, ME

Portland city, ME

Scarborough town, ME

South Portland city, ME

Portland, ME MSA—Con.

Cumberland County, ME (Part)—Con.

Westbrook city, ME

Windham town, ME

York County, ME (Part)

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)

York town, ME

Rockingham County, NH (Part)

Exeter town, NH

Hampton town, NH

Portsmouth city, NH

Strafford County, NH (Part)

Dover city, NH

Durham town, NH

Rochester city, NH

Somersworth city, NH

Michigan

1997

Issued January 2000

EC97F52A-MI

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MICHIGAN							
52	Finance & insurance	12 249	N	6 598 853	1 625 739	181 898	1.3	4.4
521	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
5211	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
52111	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
521110	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
522	Credit intermediation & related activities	5 204	20 240 623	3 097 450	749 303	99 086	.6	8.2
5221	Depository credit intermediation	4 040	15 035 301	2 403 854	572 505	83 158	—	7.6
52211	Commercial banking	2 793	11 203 591	1 942 662	455 954	65 214	—	1.6
522110	Commercial banking	2 793	11 203 591	1 942 662	455 954	65 214	—	1.6
5221101	National commercial banks (banking)	1 265	5 771 184	1 256 775	274 363	41 312	—	.1
5221102	State commercial banks (banking)	1 526	D	D	D	j	D	D
52212	Savings institutions	493	2 215 624	217 011	57 799	8 144	—	36.4
522120	Savings institutions	493	2 215 624	217 011	57 799	8 144	—	36.4
5221201	Savings institutions (federally chartered)	467	D	D	D	i	D	D
5221203	Savings institutions (not federally chartered)	26	D	D	D	c	D	D
52213	Credit unions	754	1 616 086	244 181	58 752	9 800	.1	10.1
522130	Credit unions	754	1 616 086	244 181	58 752	9 800	.1	10.1
5221301	Credit unions (federally chartered)	282	612 316	100 334	24 569	3 963	—	11.0
5221309	Credit unions (not federally chartered)	472	1 003 770	143 847	34 183	5 837	.1	9.6
5222	Nondepository credit intermediation	857	4 988 098	613 378	160 170	13 613	1.5	10.0
52222	Sales financing	200	3 657 765	248 831	76 781	4 933	1.0	6.9
522220	Sales financing	200	3 657 765	248 831	76 781	4 933	1.0	6.9
52229	Other nondepository credit intermediation	656	D	D	D	i	D	D
522291	Consumer lending	63	60 606	15 535	4 222	558	1.8	22.1
522292	Real estate credit	506	1 115 844	326 792	73 008	7 578	2.7	19.9
522298	All other nondepository credit intermediation	84	D	D	D	e	D	D
5222981	Pawn shops	49	30 466	6 118	1 255	239	25.4	7.1
5223	Activities related to credit intermediation	307	217 224	80 218	16 628	2 315	21.2	8.6
52231	Mortgage & nonmortgage loan brokers	204	115 849	50 097	9 481	1 313	15.2	11.0
522310	Mortgage & nonmortgage loan brokers	204	115 849	50 097	9 481	1 313	15.2	11.0
52232	Financial transactions processing, reserve, & clearinghouse act.	37	57 513	14 444	3 210	476	46.8	2.7
522320	Financial transactions processing, reserve, & clearinghouse act.	37	57 513	14 444	3 210	476	46.8	2.7
52239	Other activities related to credit intermediation	66	43 862	15 677	3 937	526	3.2	10.1
522390	Other activities related to credit intermediation	66	43 862	15 677	3 937	526	3.2	10.1
523	Securities intermediation & related activities	1 320	1 945 772	642 729	163 745	9 454	3.5	8.4
5231	Securities & commodity contracts intermediation & brokerage	711	1 222 429	477 883	123 139	6 151	.8	7.0
52311	Investment banking & securities dealing	51	99 556	38 561	11 392	645	3.1	8.8
523110	Investment banking & securities dealing	51	99 556	38 561	11 392	645	3.1	8.8
52312	Securities brokerage	650	1 119 145	437 863	111 461	5 478	.6	6.8
523120	Securities brokerage	650	1 119 145	437 863	111 461	5 478	.6	6.8
52314	Commodity contracts brokerage	8	D	D	D	b	D	D
523140	Commodity contracts brokerage	8	D	D	D	b	D	D
5239	Other financial investment activities	609	723 343	164 846	40 606	3 303	8.1	10.7
52391	Miscellaneous intermediation	144	311 775	38 728	8 553	900	8.5	9.5
523910	Miscellaneous intermediation	144	311 775	38 728	8 553	900	8.5	9.5
52392	Portfolio management	227	253 349	86 079	21 634	1 238	3.4	14.1
523920	Portfolio management	227	253 349	86 079	21 634	1 238	3.4	14.1
52393	Investment advice	201	146 575	36 030	9 506	986	14.5	6.8
523930	Investment advice	201	146 575	36 030	9 506	986	14.5	6.8
52399	All other financial investment activities	37	11 644	4 009	913	179	17.7	16.8
523991	Trust, fiduciary, & custody activities	31	8 600	3 523	798	161	21.2	22.7
523999	Miscellaneous financial investment activities	6	3 044	486	115	18	7.7	—
524	Insurance carriers & related activities	5 697	N	2 808 056	701 595	71 594	1.6	2.2
5241	Insurance carriers	1 295	N	1 971 978	505 208	47 151	.1	1.6
52411	Direct life, health, & medical insurance carriers	397	Q	923 958	239 517	23 741	—	1.0
524113	Direct life insurance carriers	302	Q	376 723	100 645	10 857	—	.1
524114	Direct health & medical insurance carriers	95	Q	547 235	138 872	12 884	.1	2.2
52412	Other direct insurance carriers	891	Q	1 037 240	262 505	23 161	.3	2.8
524126	Direct property & casualty insurance carriers	816	Q	1 002 114	253 406	21 820	.1	2.8
524127	Direct title insurance carriers	72	Q	D	D	g	D	D
52413	Reinsurance carriers	7	Q	10 780	3 186	249	4.4	5.6
524130	Reinsurance carriers	7	Q	10 780	3 186	249	4.4	5.6
5242	Agencies, brokerages, & other insurance related activities	4 402	2 256 644	836 078	196 387	24 443	24.4	10.9
52421	Insurance agencies & brokerages	4 042	1 817 556	655 965	153 601	19 447	27.7	11.1
524210	Insurance agencies & brokerages	4 042	1 817 556	655 965	153 601	19 447	27.7	11.1
52429	Other insurance related activities	360	439 088	180 113	42 786	4 996	10.9	10.1
524291	Claims adjusting	98	70 110	28 191	6 698	877	15.6	13.7
524292	Third party administration of insurance & pension funds	192	293 562	123 070	28 760	3 328	9.8	4.8
524298	All other insurance related activities	70	75 416	28 852	7 328	791	10.7	27.1
525	Funds, trusts, & other financial vehicles (part)	27	390 475	37 149	8 222	1 420	2.0	.1
5259	Other investment pools & funds (part)	27	390 475	37 149	8 222	1 420	2.0	.1
52593	Real Estate Investment Trusts (REITs)	27	390 475	37 149	8 222	1 420	2.0	.1
525930	Real Estate Investment Trusts (REITs)	27	390 475	37 149	8 222	1 420	2.0	.1

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BENTON HARBOR, MI MSA							
52	Finance & insurance	227	N	74 955	17 288	2 137	2.6	50.0
522	Credit intermediation & related activities	107	N	61 363	14 101	1 672	.2	55.8
5221	Depository credit intermediation	91	N	D	D	g	D	D
52211	Commercial banking	65	Q	33 771	6 455	860	—	51.5
522110	Commercial banking	65	Q	33 771	6 455	860	—	51.5
52213	Credit unions	17	32 774	5 143	1 269	200	—	.3
522130	Credit unions	17	32 774	5 143	1 269	200	—	.3
5222	Nondepository credit intermediation	13	D	D	D	f	D	D
52229	Other nondepository credit intermediation	11	D	D	D	c	D	D
523	Securities intermediation & related activities	19	7 017	2 877	684	103	15.9	6.1
5231	Securities & commodity contracts intermediation & brokerage	11	4 553	1 881	463	32	—	.7
52312	Securities brokerage	11	4 553	1 881	463	32	—	.7
523120	Securities brokerage	11	4 553	1 881	463	32	—	.7
524	Insurance carriers & related activities	101	N	10 715	2 503	362	22.6	4.8
5241	Insurance carriers	15	N	3 168	716	73	—	—
52412	Other direct insurance carriers	13	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	86	21 937	7 547	1 787	289	47.6	10.0
52421	Insurance agencies & brokerages	83	20 667	7 087	1 687	274	49.8	10.6
524210	Insurance agencies & brokerages	83	20 667	7 087	1 687	274	49.8	10.6
	DETROIT-ANN ARBOR-FLINT, MI CMSA							
52	Finance & insurance	6 389	N	4 194 321	1 069 250	107 319	1.3	5.1
521	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
5211	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
52111	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
521110	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
522	Credit intermediation & related activities	2 668	N	1 803 645	471 856	54 250	.8	8.4
5221	Depository credit intermediation	1 854	N	1 248 490	328 751	41 883	—	9.4
52211	Commercial banking	1 242	Q	962 679	254 226	31 129	—	.5
522110	Commercial banking	1 242	Q	962 679	254 226	31 129	—	.5
52212	Savings institutions	280	Q	154 433	42 944	5 786	—	43.5
522120	Savings institutions	280	Q	154 433	42 944	5 786	—	43.5
52213	Credit unions	332	921 725	131 378	31 581	4 968	—	11.3
522130	Credit unions	332	921 725	131 378	31 581	4 968	—	11.3
5222	Nondepository credit intermediation	582	4 201 433	492 240	130 472	10 619	1.7	6.3
52222	Sales financing	143	D	D	D	h	D	D
522220	Sales financing	143	D	D	D	h	D	D
52229	Other nondepository credit intermediation	438	963 574	269 635	60 617	6 331	3.9	16.0
522291	Consumer lending	40	D	D	D	e	D	D
522292	Real estate credit	346	848 304	248 130	54 571	5 727	3.3	16.4
522298	All other nondepository credit intermediation	49	D	D	D	e	D	D
5222981	Pawn shops	35	D	D	D	c	D	D
5223	Activities related to credit intermediation	232	174 585	62 915	12 633	1 748	24.1	7.3
52231	Mortgage & nonmortgage loan brokers	150	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	150	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	e	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	e	D	D
52239	Other activities related to credit intermediation	55	D	D	D	e	D	D
522390	Other activities related to credit intermediation	55	D	D	D	e	D	D
523	Securities intermediation & related activities	773	1 429 592	457 677	117 646	6 365	2.9	8.6
5231	Securities & commodity contracts intermediation & brokerage	390	877 831	333 327	86 495	4 166	.7	6.7
52311	Investment banking & securities dealing	34	86 201	34 085	9 979	577	3.2	4.8
523110	Investment banking & securities dealing	34	86 201	34 085	9 979	577	3.2	4.8
52312	Securities brokerage	350	790 319	298 788	76 429	3 573	.4	6.9
523120	Securities brokerage	350	790 319	298 788	76 429	3 573	.4	6.9
5239	Other financial investment activities	383	551 761	124 350	31 151	2 199	6.4	11.7
52391	Miscellaneous intermediation	92	D	D	D	f	D	D
523910	Miscellaneous intermediation	92	D	D	D	f	D	D
52392	Portfolio management	148	D	D	D	f	D	D
523920	Portfolio management	148	D	D	D	f	D	D
52393	Investment advice	128	D	D	D	f	D	D
523930	Investment advice	128	D	D	D	f	D	D
52399	All other financial investment activities	15	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	15	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DETROIT—ANN ARBOR—FLINT, MI CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 931	N	1 902 543	472 848	45 648	1.4	3.0
5241	Insurance carriers	781	N	1 382 617	352 599	31 712	.2	2.4
52411	Direct life, health, & medical insurance carriers	233	Q	710 114	178 801	17 686	—	1.5
524113	Direct life insurance carriers	177	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	56	Q	D	D	j	D	D
52412	Other direct insurance carriers	542	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	508	Q	640 505	165 291	12 917	.3	5.1
524127	Direct title insurance carriers	32	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 150	1 411 355	519 926	120 249	13 936	19.6	11.3
52421	Insurance agencies & brokerages	1 935	1 114 716	392 683	90 298	10 793	22.3	11.0
524210	Insurance agencies & brokerages	1 935	1 114 716	392 683	90 298	10 793	22.3	11.0
52429	Other insurance related activities	215	296 639	127 243	29 951	3 143	9.8	12.8
524291	Claims adjusting	48	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	121	198 517	88 888	20 327	2 080	8.1	5.0
524298	All other insurance related activities	46	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	16	215 954	16 987	4 026	712	.6	.1
5259	Other investment pools & funds (part)	16	215 954	16 987	4 026	712	.6	.1
52593	Real Estate Investment Trusts (REITs)	16	215 954	16 987	4 026	712	.6	.1
525930	Real Estate Investment Trusts (REITs)	16	215 954	16 987	4 026	712	.6	.1
	Ann Arbor, MI PMSA							
52	Finance & insurance	631	N	229 667	55 907	6 081	1.7	11.3
522	Credit intermediation & related activities	285	N	114 496	29 708	3 425	—	22.8
5221	Depository credit intermediation	223	N	92 051	24 718	2 883	—	24.4
52211	Commercial banking	178	Q	63 267	17 726	2 093	—	—
522110	Commercial banking	178	Q	63 267	17 726	2 093	—	—
52212	Savings institutions	25	Q	20 763	5 126	e	—	89.9
522120	Savings institutions	25	Q	20 763	5 126	e	—	89.9
52213	Credit unions	20	48 798	8 021	1 866	318	—	3.9
522130	Credit unions	20	48 798	8 021	1 866	318	—	3.9
5222	Nondepository credit intermediation	44	78 548	19 381	4 413	446	—	8.2
52222	Sales financing	12	27 363	7 145	1 622	118	—	8.8
522220	Sales financing	12	27 363	7 145	1 622	118	—	8.8
52229	Other nondepository credit intermediation	32	51 185	12 236	2 791	328	—	7.9
522292	Real estate credit	26	45 487	11 532	2 587	305	—	2.4
5223	Activities related to credit intermediation	18	8 391	3 064	577	96	1.0	21.7
52231	Mortgage & nonmortgage loan brokers	12	5 210	1 841	347	55	—	13.1
522310	Mortgage & nonmortgage loan brokers	12	5 210	1 841	347	55	—	13.1
523	Securities intermediation & related activities	76	163 441	29 169	6 218	380	.7	8.3
5231	Securities & commodity contracts intermediation & brokerage	42	57 642	18 968	3 475	244	1.3	12.7
52312	Securities brokerage	37	56 842	18 632	3 434	238	1.1	12.9
523120	Securities brokerage	37	56 842	18 632	3 434	238	1.1	12.9
5239	Other financial investment activities	34	105 799	10 201	2 743	136	.4	6.0
52392	Portfolio management	18	D	D	D	b	D	D
523920	Portfolio management	18	D	D	D	b	D	D
524	Insurance carriers & related activities	270	N	86 002	19 981	2 276	3.7	.5
5241	Insurance carriers	56	N	55 542	13 675	1 351	—	—
52412	Other direct insurance carriers	50	Q	50 638	12 152	g	—	—
524126	Direct property & casualty insurance carriers	45	Q	48 979	11 727	g	—	—
5242	Agencies, brokerages, & other insurance related activities	214	75 882	30 460	6 306	925	37.3	4.7
52421	Insurance agencies & brokerages	199	71 030	27 968	5 714	861	39.0	4.7
524210	Insurance agencies & brokerages	199	71 030	27 968	5 714	861	39.0	4.7
52429	Other insurance related activities	15	4 852	2 492	592	64	13.6	4.3
	Detroit, MI PMSA							
52	Finance & insurance	5 313	N	3 790 391	971 243	96 181	1.2	4.9
521	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
5211	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
52111	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—
521110	Monetary authorities—central bank	1	406 000	13 469	2 874	344	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DETROIT—ANN ARBOR—FLINT, MI CMSA—Con.							
	Detroit, MI PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	2 203	N	1 580 812	415 722	47 559	.9	8.0
5221	Depository credit intermediation	1 501	N	1 060 781	280 477	36 093	—	8.7
52211	Commercial banking	975	Q	823 993	217 795	26 826	—	.6
522110	Commercial banking	975	Q	823 993	217 795	26 826	—	.6
52212	Savings institutions	237	Q	129 605	36 881	5 149	—	38.4
522120	Savings institutions	237	Q	129 605	36 881	5 149	—	38.4
52213	Credit unions	289	794 646	107 183	25 801	4 118	—	11.7
522130	Credit unions	289	794 646	107 183	25 801	4 118	—	11.7
5222	Nondepository credit intermediation	497	3 925 089	461 421	123 431	9 845	1.8	6.5
52222	Sales financing	120	3 022 034	207 645	65 886	3 964	1.1	3.5
522220	Sales financing	120	3 022 034	207 645	65 886	3 964	1.1	3.5
52229	Other nondepository credit intermediation	376	D	D	D	i	D	D
522291	Consumer lending	34	D	D	D	e	D	D
522292	Real estate credit	302	788 754	231 575	51 005	5 294	3.5	17.5
522298	All other nondepository credit intermediation	37	D	D	D	c	D	D
5222981	Pawn shops	27	22 090	4 548	888	161	30.1	3.6
5223	Activities related to credit intermediation	205	164 271	58 610	11 814	1 621	25.4	6.6
52231	Mortgage & nonmortgage loan brokers	130	78 124	34 988	6 287	875	17.8	7.8
522310	Mortgage & nonmortgage loan brokers	130	78 124	34 988	6 287	875	17.8	7.8
52232	Financial transactions processing, reserve, & clearinghouse act.	24	51 725	11 710	2 569	355	51.5	3.0
522320	Financial transactions processing, reserve, & clearinghouse act.	24	51 725	11 710	2 569	355	51.5	3.0
52239	Other activities related to credit intermediation	51	34 422	11 912	2 958	391	3.6	9.4
522390	Other activities related to credit intermediation	51	34 422	11 912	2 958	391	3.6	9.4
523	Securities intermediation & related activities	658	1 215 590	412 198	106 994	5 694	3.0	9.0
5231	Securities & commodity contracts intermediation & brokerage	322	777 022	299 559	78 985	3 706	.4	6.5
52311	Investment banking & securities dealing	29	D	D	D	f	D	D
523110	Investment banking & securities dealing	29	D	D	D	f	D	D
52312	Securities brokerage	290	692 948	267 367	69 830	3 138	.2	6.7
523120	Securities brokerage	290	692 948	267 367	69 830	3 138	.2	6.7
5239	Other financial investment activities	336	438 568	112 639	28 009	1 988	7.6	13.3
52391	Miscellaneous intermediation	82	153 416	27 054	6 687	611	9.1	14.5
523910	Miscellaneous intermediation	82	153 416	27 054	6 687	611	9.1	14.5
52392	Portfolio management	126	202 003	62 474	15 794	843	2.7	13.9
523920	Portfolio management	126	202 003	62 474	15 794	843	2.7	13.9
52393	Investment advice	115	78 713	21 117	5 063	477	17.5	8.4
523930	Investment advice	115	78 713	21 117	5 063	477	17.5	8.4
52399	All other financial investment activities	13	4 436	1 994	465	57	2.3	27.9
523991	Trust, fiduciary, & custody activities	13	4 436	1 994	465	57	2.3	27.9
524	Insurance carriers & related activities	2 435	N	1 766 925	441 627	41 872	1.3	3.1
5241	Insurance carriers	673	N	1 299 894	332 443	29 636	.2	2.5
52411	Direct life, health, & medical insurance carriers	211	Q	691 995	174 103	17 187	—	1.6
524113	Direct life insurance carriers	160	Q	259 660	65 648	7 324	—	—
524114	Direct health & medical insurance carriers	51	Q	432 335	108 455	9 863	.1	2.7
52412	Other direct insurance carriers	456	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	430	Q	579 506	150 973	11 519	.3	5.9
524127	Direct title insurance carriers	24	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 762	1 282 029	467 031	109 184	12 236	17.5	12.0
52421	Insurance agencies & brokerages	1 577	997 096	344 746	80 342	9 239	20.1	11.7
524210	Insurance agencies & brokerages	1 577	997 096	344 746	80 342	9 239	20.1	11.7
52429	Other insurance related activities	185	284 933	122 285	28 842	2 997	8.5	13.2
524291	Claims adjusting	38	32 407	13 311	3 262	388	19.6	25.2
524292	Third party administration of insurance & pension funds	110	195 143	87 386	19 987	2 034	7.8	5.1
524298	All other insurance related activities	37	57 383	21 588	5 593	575	4.4	34.1
525	Funds, trusts, & other financial vehicles (part)	16	215 954	16 987	4 026	712	.6	.1
5259	Other investment pools & funds (part)	16	215 954	16 987	4 026	712	.6	.1
52593	Real Estate Investment Trusts (REITs)	16	215 954	16 987	4 026	712	.6	.1
525930	Real Estate Investment Trusts (REITs)	16	215 954	16 987	4 026	712	.6	.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DETROIT—ANN ARBOR—FLINT, MI CMSA—Con.							
	Flint, MI PMSA							
52	Finance & insurance	445	N	174 263	42 100	5 057	2.3	1.5
522	Credit intermediation & related activities	180	N	108 337	26 426	3 266	.3	1.9
5221	Depository credit intermediation	130	N	95 658	23 556	2 907	—	2.1
52211	Commercial banking	89	Q	75 419	18 705	2 210	—	—
522110	Commercial banking	89	Q	75 419	18 705	2 210	—	—
52212	Savings institutions	18	Q	4 065	937	165	—	10.6
522120	Savings institutions	18	Q	4 065	937	165	—	10.6
52213	Credit unions	23	78 281	16 174	3 914	532	—	11.1
522130	Credit unions	23	78 281	16 174	3 914	532	—	11.1
5222	Nondepository credit intermediation	41	197 796	11 438	2 628	328	1.1	1.6
52222	Sales financing	11	D	D	D	c	D	D
522220	Sales financing	11	D	D	D	c	D	D
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	18	14 063	5 023	979	128	6.0	2.4
523	Securities intermediation & related activities	39	50 561	16 310	4 434	291	6.2	1.8
5231	Securities & commodity contracts intermediation & brokerage	26	43 167	14 800	4 035	216	3.4	1.7
52312	Securities brokerage	23	40 529	12 789	3 165	197	1.1	1.8
523120	Securities brokerage	23	40 529	12 789	3 165	197	1.1	1.8
5239	Other financial investment activities	13	7 394	1 510	399	75	22.5	2.7
524	Insurance carriers & related activities	226	N	49 616	11 240	1 500	5.3	.6
5241	Insurance carriers	52	N	27 181	6 481	725	—	.1
52411	Direct life, health, & medical insurance carriers	16	Q	13 215	3 175	365	—	.1
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	36	Q	13 966	3 306	360	.2	—
524126	Direct property & casualty insurance carriers	33	Q	12 020	2 591	248	.2	—
5242	Agencies, brokerages, & other insurance related activities	174	53 444	22 435	4 759	775	44.8	4.6
52421	Insurance agencies & brokerages	159	46 590	19 969	4 242	693	42.5	5.2
524210	Insurance agencies & brokerages	159	46 590	19 969	4 242	693	42.5	5.2
52429	Other insurance related activities	15	6 854	2 466	517	82	60.7	.7
	GRAND RAPIDS—MUSKEGON—HOLLAND, MI MSA							
52	Finance & insurance	1 514	N	679 233	171 206	19 320	2.0	3.6
522	Credit intermediation & related activities	590	N	314 949	80 289	10 321	.1	5.5
5221	Depository credit intermediation	454	N	248 815	64 943	8 794	—	1.4
52211	Commercial banking	334	Q	218 401	57 430	7 503	—	—
522110	Commercial banking	334	Q	218 401	57 430	7 503	—	—
52212	Savings institutions	32	Q	9 961	2 612	370	—	4.4
522120	Savings institutions	32	Q	9 961	2 612	370	—	4.4
52213	Credit unions	88	118 698	20 453	4 901	921	—	15.0
522130	Credit unions	88	118 698	20 453	4 901	921	—	15.0
5222	Nondepository credit intermediation	104	320 711	57 870	13 544	1 279	.3	24.0
52222	Sales financing	22	131 743	6 743	1 537	162	.2	17.2
522220	Sales financing	22	131 743	6 743	1 537	162	.2	17.2
52229	Other nondepository credit intermediation	82	188 968	51 127	12 007	1 117	.4	28.8
522292	Real estate credit	67	152 866	47 513	11 170	1 042	.3	33.9
5223	Activities related to credit intermediation	32	22 838	8 264	1 802	248	4.2	25.6
52231	Mortgage & nonmortgage loan brokers	27	20 195	7 120	1 529	194	4.8	29.0
522310	Mortgage & nonmortgage loan brokers	27	20 195	7 120	1 529	194	4.8	29.0
523	Securities intermediation & related activities	169	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	102	146 278	63 131	15 699	780	2.3	5.6
52311	Investment banking & securities dealing	10	D	D	D	b	D	D
523110	Investment banking & securities dealing	10	D	D	D	b	D	D
52312	Securities brokerage	91	142 213	61 584	15 357	756	2.3	5.2
523120	Securities brokerage	91	142 213	61 584	15 357	756	2.3	5.2
5239	Other financial investment activities	67	D	D	D	e	D	D
52391	Miscellaneous intermediation	12	38 906	7 745	894	47	.4	7.2
523910	Miscellaneous intermediation	12	38 906	7 745	894	47	.4	7.2
52392	Portfolio management	29	D	D	D	b	D	D
523920	Portfolio management	29	D	D	D	b	D	D
52393	Investment advice	25	33 553	8 023	2 993	169	6.0	7.7
523930	Investment advice	25	33 553	8 023	2 993	169	6.0	7.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	GRAND RAPIDS–MUSKEGON–HOLLAND, MI MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	748	N	259 521	65 921	7 231	3.4	1.9
5241	Insurance carriers	166	N	150 738	38 929	4 225	—	.5
52411	Direct life, health, & medical insurance carriers	61	Q	61 925	17 186	1 895	—	.9
524113	Direct life insurance carriers	51	Q	17 643	4 725	547	—	2.2
524114	Direct health & medical insurance carriers	10	Q	44 282	12 461	1 348	—	—
52412	Other direct insurance carriers	105	Q	88 813	21 743	2 330	—	—
524126	Direct property & casualty insurance carriers	96	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	582	269 172	108 783	26 992	3 006	27.7	12.0
52421	Insurance agencies & brokerages	530	228 069	91 280	22 960	2 465	27.4	13.6
524210	Insurance agencies & brokerages	530	228 069	91 280	22 960	2 465	27.4	13.6
52429	Other insurance related activities	52	41 103	17 503	4 032	541	29.8	3.3
524291	Claims adjusting	15	8 609	4 399	1 055	135	14.6	15.7
524292	Third party administration of insurance & pension funds	26	24 034	8 497	1 919	277	39.8	—
524298	All other insurance related activities	11	8 460	4 607	1 058	129	16.6	—
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	f	D	D
	JACKSON, MI MSA							
52	Finance & insurance	177	N	43 471	10 471	1 468	2.2	6.6
522	Credit intermediation & related activities	94	N	23 064	5 744	996	.1	10.1
5221	Depository credit intermediation	85	N	21 541	5 342	936	—	9.2
52211	Commercial banking	55	Q	12 264	3 151	519	—	4.9
522110	Commercial banking	55	Q	12 264	3 151	519	—	4.9
52212	Savings institutions	13	Q	D	D	c	D	D
522120	Savings institutions	13	Q	D	D	c	D	D
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
523	Securities intermediation & related activities	12	18 643	4 757	1 119	67	—	2.4
524	Insurance carriers & related activities	71	N	15 650	3 608	405	6.8	.5
5241	Insurance carriers	14	N	5 290	1 154	122	—	—
5242	Agencies, brokerages, & other insurance related activities	57	21 256	10 360	2 454	283	27.1	2.1
52421	Insurance agencies & brokerages	54	19 733	9 750	2 310	261	29.2	2.3
524210	Insurance agencies & brokerages	54	19 733	9 750	2 310	261	29.2	2.3
	KALAMAZOO–BATTLE CREEK, MI MSA							
52	Finance & insurance	644	N	654 028	114 942	19 490	1.0	2.6
522	Credit intermediation & related activities	295	N	464 364	68 349	14 950	.2	5.1
5221	Depository credit intermediation	255	N	452 766	65 408	14 542	.1	4.1
52211	Commercial banking	185	Q	434 392	60 662	13 787	—	.7
522110	Commercial banking	185	Q	434 392	60 662	13 787	—	.7
52212	Savings institutions	27	Q	6 503	1 420	258	—	61.2
522120	Savings institutions	27	Q	6 503	1 420	258	—	61.2
52213	Credit unions	43	70 899	11 871	3 326	497	1.2	12.4
522130	Credit unions	43	70 899	11 871	3 326	497	1.2	12.4
5222	Nondepository credit intermediation	30	40 157	9 597	2 481	303	.4	36.0
52229	Other nondepository credit intermediation	23	26 390	8 730	2 293	274	.6	54.8
522292	Real estate credit	17	20 002	8 010	2 109	249	—	63.9
5223	Activities related to credit intermediation	10	4 841	2 001	460	105	38.2	—
523	Securities intermediation & related activities	69	60 939	22 483	5 292	401	4.1	19.2
5231	Securities & commodity contracts intermediation & brokerage	41	D	D	D	e	D	D
52312	Securities brokerage	39	41 741	16 610	4 000	265	.2	25.1
523120	Securities brokerage	39	41 741	16 610	4 000	265	.2	25.1
5239	Other financial investment activities	28	D	D	D	c	D	D
52392	Portfolio management	10	5 075	1 964	470	36	—	23.6
523920	Portfolio management	10	5 075	1 964	470	36	—	23.6
52393	Investment advice	12	7 663	2 110	532	58	13.5	.3
523930	Investment advice	12	7 663	2 110	532	58	13.5	.3
524	Insurance carriers & related activities	280	N	167 181	41 301	4 139	1.4	.4
5241	Insurance carriers	59	N	132 955	33 183	3 061	—	.1
52411	Direct life, health, & medical insurance carriers	20	Q	13 648	3 591	420	—	.4
524113	Direct life insurance carriers	13	Q	5 992	1 862	205	—	.8
52412	Other direct insurance carriers	39	Q	119 307	29 592	h	—	.1
524126	Direct property & casualty insurance carriers	36	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	221	102 958	34 226	8 118	1 078	28.0	6.6
52421	Insurance agencies & brokerages	209	85 296	29 594	6 870	953	32.0	8.0
524210	Insurance agencies & brokerages	209	85 296	29 594	6 870	953	32.0	8.0
52429	Other insurance related activities	12	17 662	4 632	1 248	125	8.8	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LANSING—EAST LANSING, MI MSA							
52	Finance & insurance	649	N	399 355	104 308	11 344	.3	.3
522	Credit intermediation & related activities	235	N	101 649	24 865	3 355	—	1.5
5221	Depository credit intermediation	185	N	86 461	21 483	2 967	—	.1
52211	Commercial banking	123	Q	55 112	13 755	1 890	—	—
522110	Commercial banking	123	Q	55 112	13 755	1 890	—	—
52212	Savings institutions	28	Q	9 227	2 180	e	—	—
522120	Savings institutions	28	Q	9 227	2 180	e	—	—
52213	Credit unions	34	126 609	22 122	5 548	749	—	.4
522130	Credit unions	34	126 609	22 122	5 548	749	—	.4
5222	Nondepository credit intermediation	41	107 606	11 851	2 477	281	.3	9.5
52229	Other nondepository credit intermediation	33	31 092	9 156	1 877	204	1.0	22.4
522292	Real estate credit	20	17 790	5 759	1 022	117	1.7	12.2
523	Securities intermediation & related activities	77	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	39	39 440	16 687	4 746	236	2.2	7.2
52312	Securities brokerage	36	36 442	15 225	4 030	224	1.7	.2
523120	Securities brokerage	36	36 442	15 225	4 030	224	1.7	.2
5239	Other financial investment activities	38	D	D	D	c	D	D
52392	Portfolio management	13	6 858	3 228	706	50	6.6	3.8
523920	Portfolio management	13	6 858	3 228	706	50	6.6	3.8
52393	Investment advice	14	4 925	963	215	47	56.6	3.0
523930	Investment advice	14	4 925	963	215	47	56.6	3.0
524	Insurance carriers & related activities	336	N	276 382	73 664	7 621	.3	.2
5241	Insurance carriers	87	N	218 032	59 299	5 632	—	—
52411	Direct life, health, & medical insurance carriers	33	Q	114 580	34 145	3 061	—	—
524113	Direct life insurance carriers	22	Q	71 610	22 553	g	—	—
524114	Direct health & medical insurance carriers	11	Q	42 970	11 592	997	—	—
52412	Other direct insurance carriers	54	Q	103 452	25 154	2 571	—	—
524126	Direct property & casualty insurance carriers	49	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	249	160 137	58 350	14 365	1 989	17.0	8.7
52421	Insurance agencies & brokerages	216	90 499	33 415	8 189	1 018	28.2	9.9
524210	Insurance agencies & brokerages	216	90 499	33 415	8 189	1 018	28.2	9.9
52429	Other insurance related activities	33	69 638	24 935	6 176	971	2.4	7.1
524292	Third party administration of insurance & pension funds	18	49 498	19 283	4 860	766	2.1	8.5
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	SAGINAW—BAY CITY—MIDLAND, MI MSA							
52	Finance & insurance	502	N	155 914	37 976	5 021	1.7	1.7
522	Credit intermediation & related activities	234	N	81 764	18 847	2 986	.2	2.8
5221	Depository credit intermediation	206	N	67 510	16 085	2 686	—	3.0
52211	Commercial banking	132	Q	38 807	9 588	1 605	—	—
522110	Commercial banking	132	Q	38 807	9 588	1 605	—	—
52212	Savings institutions	25	Q	7 665	1 753	301	—	17.5
522120	Savings institutions	25	Q	7 665	1 753	301	—	17.5
52213	Credit unions	49	150 952	21 038	4 744	780	—	1.4
522130	Credit unions	49	150 952	21 038	4 744	780	—	1.4
5222	Nondepository credit intermediation	24	98 756	12 381	2 379	270	.1	1.7
52229	Other nondepository credit intermediation	18	D	D	D	c	D	D
522292	Real estate credit	18	D	D	D	c	D	D
523	Securities intermediation & related activities	41	50 572	18 426	4 958	282	2.1	3.4
5231	Securities & commodity contracts intermediation & brokerage	26	D	D	D	c	D	D
52312	Securities brokerage	25	45 807	16 983	4 525	204	.4	.4
523120	Securities brokerage	25	45 807	16 983	4 525	204	.4	.4
5239	Other financial investment activities	15	D	D	D	b	D	D
524	Insurance carriers & related activities	227	N	55 724	14 171	1 753	2.8	.7
5241	Insurance carriers	53	N	34 073	8 638	1 023	.1	—
52411	Direct life, health, & medical insurance carriers	15	Q	D	D	e	D	D
524113	Direct life insurance carriers	12	Q	4 717	1 343	197	—	—
52412	Other direct insurance carriers	37	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	32	Q	20 382	4 670	614	—	—
5242	Agencies, brokerages, & other insurance related activities	174	53 992	21 651	5 533	730	35.4	8.6
52421	Insurance agencies & brokerages	161	49 444	19 509	4 976	643	34.4	9.4
524210	Insurance agencies & brokerages	161	49 444	19 509	4 976	643	34.4	9.4
52429	Other insurance related activities	13	4 548	2 142	557	87	45.8	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE MICHIGAN METROPOLITAN AREAS							
52	Finance & insurance	2 147	N	397 576	100 298	15 799	5.0	5.0
522	Credit intermediation & related activities	981	N	246 652	65 252	10 556	—	4.2
5221	Depository credit intermediation	910	N	D	D	j	D	D
52211	Commercial banking	657	Q	187 236	50 687	7 921	—	1.2
522110	Commercial banking	657	Q	187 236	50 687	7 921	—	1.2
52212	Savings institutions	79	Q	D	D	f	D	D
522120	Savings institutions	79	Q	D	D	f	D	D
52213	Credit unions	174	D	D	D	g	D	D
522130	Credit unions	174	D	D	D	g	D	D
5222	Nondepository credit intermediation	57	D	D	D	e	D	D
52222	Sales financing	10	D	D	D	b	D	D
522220	Sales financing	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation	47	53 751	7 036	2 317	246	—	24.9
522292	Real estate credit	27	D	D	D	c	D	D
522298	All other nondepository credit intermediation	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	14	3 905	1 516	396	68	2.4	—
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	160	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	93	D	D	D	e	D	D
52312	Securities brokerage	90	D	D	D	e	D	D
523120	Securities brokerage	90	D	D	D	e	D	D
5239	Other financial investment activities	67	D	D	D	e	D	D
52391	Miscellaneous intermediation	27	20 372	2 559	599	179	49.8	15.0
523910	Miscellaneous intermediation	27	20 372	2 559	599	179	49.8	15.0
52392	Portfolio management	19	D	D	D	b	D	D
523920	Portfolio management	19	D	D	D	b	D	D
52393	Investment advice	14	D	D	D	c	D	D
523930	Investment advice	14	D	D	D	c	D	D
524	Insurance carriers & related activities	1 003	N	120 340	27 579	4 435	13.0	6.2
5241	Insurance carriers	120	N	45 105	10 690	1 303	.2	4.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	e	D	D
524113	Direct life insurance carriers	22	Q	D	D	c	D	D
52412	Other direct insurance carriers	92	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	75	Q	D	D	f	D	D
524127	Direct title insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	883	215 837	75 235	16 889	3 132	50.3	11.6
52421	Insurance agencies & brokerages	854	209 132	72 647	16 311	3 040	51.3	11.9
524210	Insurance agencies & brokerages	854	209 132	72 647	16 311	3 040	51.3	11.9
52429	Other insurance related activities	29	6 705	2 588	578	92	18.0	—
524291	Claims adjusting	14	4 401	1 660	361	59	10.4	—
524292	Third party administration of insurance & pension funds	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MICHIGAN

Ann Arbor, MI PMSA

Lenawee County, MI
Livingston County, MI
Washtenaw County, MI

Benton Harbor, MI MSA

Berrien County, MI

Detroit, MI PMSA

Lapeer County, MI
Macomb County, MI
Monroe County, MI
Oakland County, MI
St. Clair County, MI
Wayne County, MI

Detroit—Ann Arbor—Flint, MI CMSA

Ann Arbor, MI PMSA
Lenawee County, MI
Livingston County, MI
Washtenaw County, MI
Detroit, MI PMSA
Lapeer County, MI
Macomb County, MI
Monroe County, MI
Oakland County, MI
St. Clair County, MI
Wayne County, MI

Detroit—Ann Arbor—Flint, MI CMSA—Con.

Flint, MI PMSA
Genesee County, MI

Flint, MI PMSA

Genesee County, MI

Grand Rapids—Muskegon—Holland, MI MSA

Allegan County, MI
Kent County, MI
Muskegon County, MI
Ottawa County, MI

Jackson, MI MSA

Jackson County, MI

Kalamazoo—Battle Creek, MI MSA

Calhoun County, MI
Kalamazoo County, MI
Van Buren County, MI

Lansing—East Lansing, MI MSA

Clinton County, MI
Eaton County, MI
Ingham County, MI

Saginaw—Bay City—Midland, MI MSA

Bay County, MI
Midland County, MI
Saginaw County, MI

Minnesota

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. CENSUS BUREAU

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MINNESOTA							
52	Finance & insurance	7 969	N	5 390 498	1 366 559	124 827	1.2	2.5
521	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
5211	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
52111	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
521110	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
522	Credit intermediation & related activities	2 680	11 769 804	1 647 965	398 918	46 577	.5	5.7
5221	Depository credit intermediation	1 739	7 155 579	1 086 466	265 443	33 455	.3	4.3
52211	Commercial banking	1 352	6 276 351	978 169	239 643	29 548	.1	2.6
522110	Commercial banking	1 352	6 276 351	978 169	239 643	29 548	.1	2.6
5221101	National commercial banks (banking)	678	4 440 724	647 367	161 074	18 530	—	1.9
5221102	State commercial banks (banking)	673	D	D	D	j	D	D
52212	Savings institutions	103	427 970	40 111	9 746	1 156	—	27.1
522120	Savings institutions	103	427 970	40 111	9 746	1 156	—	27.1
5221201	Savings institutions (federally chartered)	101	D	D	D	g	D	D
52213	Credit unions	284	451 258	68 186	16 054	2 751	4.4	6.3
522130	Credit unions	284	451 258	68 186	16 054	2 751	4.4	6.3
5221301	Credit unions (federally chartered)	118	243 251	36 708	8 442	1 418	—	9.9
5221309	Credit unions (not federally chartered)	166	208 007	31 478	7 612	1 333	9.4	2.1
5222	Nondepository credit intermediation	697	4 210 476	440 435	105 389	9 750	.5	8.3
52222	Sales financing	154	1 122 244	96 957	24 581	1 941	.7	10.8
522220	Sales financing	154	1 122 244	96 957	24 581	1 941	.7	10.8
52229	Other nondepository credit intermediation	538	D	D	D	i	D	D
522291	Consumer lending	88	111 741	16 439	4 260	528	.7	35.1
522292	Real estate credit	317	1 395 610	251 507	56 875	5 541	.2	11.9
522298	All other nondepository credit intermediation	129	D	D	D	g	D	D
5222981	Pawn shops	60	27 212	4 358	934	207	22.7	15.5
5223	Activities related to credit intermediation	244	403 749	121 064	28 086	3 372	2.1	4.4
52231	Mortgage & nonmortgage loan brokers	171	95 756	43 204	6 785	1 012	7.1	3.2
522310	Mortgage & nonmortgage loan brokers	171	95 756	43 204	6 785	1 012	7.1	3.2
52232	Financial transactions processing, reserve, & clearinghouse act.	16	90 191	27 465	7 394	870	.2	9.9
522320	Financial transactions processing, reserve, & clearinghouse act.	16	90 191	27 465	7 394	870	.2	9.9
52239	Other activities related to credit intermediation	57	217 802	50 395	13 907	1 490	.7	2.6
522390	Other activities related to credit intermediation	57	217 802	50 395	13 907	1 490	.7	2.6
523	Securities intermediation & related activities	1 104	5 136 576	1 389 109	364 107	18 091	2.7	4.0
5231	Securities & commodity contracts intermediation & brokerage	593	2 425 811	722 757	167 321	8 645	.6	5.7
52311	Investment banking & securities dealing	104	1 262 099	339 918	71 373	3 461	.4	.1
523110	Investment banking & securities dealing	104	1 262 099	339 918	71 373	3 461	.4	.1
52312	Securities brokerage	443	1 133 285	374 974	94 096	4 982	.7	11.8
523120	Securities brokerage	443	1 133 285	374 974	94 096	4 982	.7	11.8
52313	Commodity contracts dealing	8	5 500	1 652	569	81	14.9	56.6
523130	Commodity contracts dealing	8	5 500	1 652	569	81	14.9	56.6
52314	Commodity contracts brokerage	38	24 927	6 213	1 283	121	6.8	3.8
523140	Commodity contracts brokerage	38	24 927	6 213	1 283	121	6.8	3.8
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	510	D	D	D	i	D	D
52391	Miscellaneous intermediation	95	D	D	D	e	D	D
523910	Miscellaneous intermediation	95	D	D	D	e	D	D
52392	Portfolio management	220	2 222 844	522 979	160 234	6 574	2.7	2.3
523920	Portfolio management	220	2 222 844	522 979	160 234	6 574	2.7	2.3
52393	Investment advice	172	252 841	78 648	16 201	1 347	21.7	3.1
523930	Investment advice	172	252 841	78 648	16 201	1 347	21.7	3.1
52399	All other financial investment activities	23	141 351	46 147	12 946	1 176	.2	.8
523991	Trust, fiduciary, & custody activities	23	141 351	46 147	12 946	1 176	.2	.8
524	Insurance carriers & related activities	4 174	N	2 299 560	589 290	58 831	1.2	1.1
5241	Insurance carriers	725	N	1 747 685	458 325	42 141	—	.5
52411	Direct life, health, & medical insurance carriers	276	Q	1 071 535	280 783	25 790	—	.3
524113	Direct life insurance carriers	218	Q	740 197	198 136	16 845	—	.1
524114	Direct health & medical insurance carriers	58	Q	331 338	82 647	8 945	.1	.8
52412	Other direct insurance carriers	435	Q	665 648	175 100	16 135	.1	1.2
524126	Direct property & casualty insurance carriers	390	Q	630 340	166 421	15 099	—	1.0
524127	Direct title insurance carriers	42	Q	D	D	g	D	D
52413	Reinsurance carriers	14	Q	10 502	2 442	216	—	.7
524130	Reinsurance carriers	14	Q	10 502	2 442	216	—	.7
5242	Agencies, brokerages, & other insurance related activities	3 449	1 600 786	551 875	130 965	16 690	24.3	12.2
52421	Insurance agencies & brokerages	3 158	1 234 301	399 761	94 858	11 980	29.6	12.8
524210	Insurance agencies & brokerages	3 158	1 234 301	399 761	94 858	11 980	29.6	12.8
52429	Other insurance related activities	291	366 485	152 114	36 107	4 710	6.3	10.3
524291	Claims adjusting	86	31 740	13 343	3 373	428	16.6	3.5
524292	Third party administration of insurance & pension funds	138	263 821	110 927	26 056	3 331	3.1	1.4
524298	All other insurance related activities	67	70 924	27 844	6 678	951	13.7	46.2
525	Funds, trusts, & other financial vehicles (part)	10	54 403	6 011	1 461	195	—	.2
5259	Other investment pools & funds (part)	10	54 403	6 011	1 461	195	—	.2
52593	Real Estate Investment Trusts (REITs)	10	54 403	6 011	1 461	195	—	.2
525930	Real Estate Investment Trusts (REITs)	10	54 403	6 011	1 461	195	—	.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DULUTH-SUPERIOR, MN-WI MSA							
52	Finance & insurance	385	N	86 277	20 267	3 108	3.0	3.7
522	Credit intermediation & related activities	150	N	41 090	10 131	1 641	.5	2.0
5221	Depository credit intermediation	116	N	37 118	9 222	1 480	—	1.5
52211	Commercial banking	70	Q	28 808	7 171	1 091	—	1.4
522110	Commercial banking	70	Q	28 808	7 171	1 091	—	1.4
52213	Credit unions	40	D	D	D	e	D	D
522130	Credit unions	40	D	D	D	e	D	D
5222	Nondepository credit intermediation	27	25 822	3 405	781	132	1.2	5.0
52229	Other nondepository credit intermediation	21	D	D	D	c	D	D
522292	Real estate credit	10	7 622	2 011	462	82	4.1	6.4
523	Securities intermediation & related activities	39	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	19	23 741	8 925	2 450	131	1.2	—
523120	Securities brokerage	19	23 741	8 925	2 450	131	1.2	—
5239	Other financial investment activities	18	D	D	D	b	D	D
524	Insurance carriers & related activities	194	N	30 899	6 630	1 207	5.6	5.6
5241	Insurance carriers	21	N	17 652	3 745	704	—	4.8
52411	Direct life, health, & medical insurance carriers	11	Q	14 320	3 014	640	—	—
52412	Other direct insurance carriers	10	Q	3 332	731	64	—	32.5
5242	Agencies, brokerages, & other insurance related activities	173	35 479	13 247	2 885	503	44.1	10.6
52421	Insurance agencies & brokerages	154	32 009	11 497	2 353	438	48.2	10.8
524210	Insurance agencies & brokerages	154	32 009	11 497	2 353	438	48.2	10.8
52429	Other insurance related activities	19	3 470	1 750	532	65	6.2	8.5
524291	Claims adjusting	11	2 369	1 207	395	46	7.7	—
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	FARGO-MOORHEAD, ND-MN MSA							
52	Finance & insurance	341	N	158 057	38 041	4 617	1.4	.6
522	Credit intermediation & related activities	105	N	63 438	15 612	1 987	.1	1.0
5221	Depository credit intermediation	79	N	56 382	13 798	1 821	—	1.2
52211	Commercial banking	49	Q	46 877	11 675	1 507	—	1.1
522110	Commercial banking	49	Q	46 877	11 675	1 507	—	1.1
52212	Savings institutions	13	Q	8 138	1 825	241	—	—
522120	Savings institutions	13	Q	8 138	1 825	241	—	—
52213	Credit unions	17	7 634	1 367	298	73	—	14.2
522130	Credit unions	17	7 634	1 367	298	73	—	14.2
5222	Nondepository credit intermediation	23	D	D	D	c	D	D
52229	Other nondepository credit intermediation	19	22 980	5 225	1 379	111	2.5	—
523	Securities intermediation & related activities	35	74 171	19 521	5 370	293	.7	1.0
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	23	D	D	D	c	D	D
523120	Securities brokerage	23	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	c	D	D
524	Insurance carriers & related activities	201	N	75 098	17 059	2 337	2.2	.3
5241	Insurance carriers	44	N	57 750	13 245	1 736	—	—
52411	Direct life, health, & medical insurance carriers	26	Q	49 637	11 374	1 519	—	—
524113	Direct life insurance carriers	21	Q	D	D	e	D	D
52412	Other direct insurance carriers	18	Q	8 113	1 871	217	.1	—
524126	Direct property & casualty insurance carriers	18	Q	8 113	1 871	217	.1	—
5242	Agencies, brokerages, & other insurance related activities	157	48 437	17 348	3 814	601	34.6	4.8
52421	Insurance agencies & brokerages	144	40 441	14 082	3 135	504	40.4	4.7
524210	Insurance agencies & brokerages	144	40 441	14 082	3 135	504	40.4	4.7
52429	Other insurance related activities	13	7 996	3 266	679	97	5.6	5.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
GRAND FORKS, ND—MN MSA								
52	Finance & insurance	158	N	34 221	9 178	1 220	3.0	4.8
522	Credit intermediation & related activities	60	N	21 077	5 868	797	—	3.9
5221	Depository credit intermediation	51	N	18 371	4 993	709	—	.7
52211	Commercial banking	31	Q	15 348	4 113	544	—	—
522110	Commercial banking	31	Q	15 348	4 113	544	—	—
52213	Credit unions	11	4 738	685	172	48	—	18.2
522130	Credit unions	11	4 738	685	172	48	—	18.2
523	Securities intermediation & related activities	16	9 262	3 536	827	84	3.1	5.0
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	11	7 943	3 088	711	74	1.4	—
523120	Securities brokerage	11	7 943	3 088	711	74	1.4	—
524	Insurance carriers & related activities	82	N	9 608	2 483	339	9.1	6.7
5241	Insurance carriers	14	N	4 383	1 059	136	—	—
52412	Other direct insurance carriers	10	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	14 247	5 225	1 424	203	44.3	32.8
52421	Insurance agencies & brokerages	66	D	D	D	c	D	D
524210	Insurance agencies & brokerages	66	D	D	D	c	D	D
LA CROSSE, WI—MN MSA								
52	Finance & insurance	202	N	65 404	16 007	2 142	4.0	3.3
522	Credit intermediation & related activities	66	N	26 836	6 771	960	2.4	3.3
5221	Depository credit intermediation	51	N	D	D	f	D	D
52211	Commercial banking	28	Q	11 015	2 685	427	5.4	—
522110	Commercial banking	28	Q	11 015	2 685	427	5.4	—
52212	Savings institutions	11	Q	D	D	e	D	D
522120	Savings institutions	11	Q	D	D	e	D	D
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	11	7 153	863	207	38	—	1.1
52229	Other nondepository credit intermediation	11	7 153	863	207	38	—	1.1
523	Securities intermediation & related activities	24	23 737	9 124	2 351	170	—	1.5
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	15	D	D	D	b	D	D
523120	Securities brokerage	15	D	D	D	b	D	D
524	Insurance carriers & related activities	112	N	29 444	6 885	1 012	5.8	3.5
5241	Insurance carriers	23	N	15 383	3 911	533	—	2.9
52412	Other direct insurance carriers	15	Q	4 527	1 256	130	—	—
524126	Direct property & casualty insurance carriers	15	Q	4 527	1 256	130	—	—
5242	Agencies, brokerages, & other insurance related activities	89	42 219	14 061	2 974	479	29.7	6.0
52421	Insurance agencies & brokerages	84	30 406	12 012	2 477	414	38.4	8.3
524210	Insurance agencies & brokerages	84	30 406	12 012	2 477	414	38.4	8.3
MINNEAPOLIS—ST. PAUL, MN—WI MSA								
52	Finance & insurance	4 802	N	4 668 703	1 191 743	100 518	.9	2.3
521	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
5211	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
52111	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
521110	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
522	Credit intermediation & related activities	1 505	N	1 241 611	303 178	32 243	.5	5.6
5221	Depository credit intermediation	804	N	733 550	183 040	20 817	.4	3.7
52211	Commercial banking	610	Q	670 250	167 857	18 779	—	1.8
522110	Commercial banking	610	Q	670 250	167 857	18 779	—	1.8
52212	Savings institutions	38	Q	20 572	5 208	454	—	31.7
522120	Savings institutions	38	Q	20 572	5 208	454	—	31.7
52213	Credit unions	156	294 625	42 728	9 975	1 584	6.6	7.2
522130	Credit unions	156	294 625	42 728	9 975	1 584	6.6	7.2
5222	Nondepository credit intermediation	493	3 888 987	395 715	93 841	8 467	.5	8.3
52222	Sales financing	130	971 392	83 561	21 589	1 564	.6	12.4
522220	Sales financing	130	971 392	83 561	21 589	1 564	.6	12.4
52229	Other nondepository credit intermediation	360	D	D	D	i	D	D
522291	Consumer lending	57	89 880	13 084	3 480	409	.2	39.0
522292	Real estate credit	247	1 333 854	235 616	52 485	5 096	.2	12.0
522298	All other nondepository credit intermediation	52	D	D	D	f	D	D
5222981	Pawn shops	29	20 659	3 398	716	143	24.8	20.1
5223	Activities related to credit intermediation	208	375 302	112 346	26 297	2 959	1.9	2.2
52231	Mortgage & nonmortgage loan brokers	149	88 807	40 063	6 138	898	6.3	3.5
522310	Mortgage & nonmortgage loan brokers	149	88 807	40 063	6 138	898	6.3	3.5
52232	Financial transactions processing, reserve, & clearinghouse act.	12	71 776	23 342	6 425	627	.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	12	71 776	23 342	6 425	627	.3	.1
52239	Other activities related to credit intermediation	47	214 719	48 941	13 734	1 434	.7	2.4
522390	Other activities related to credit intermediation	47	214 719	48 941	13 734	1 434	.7	2.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MINNEAPOLIS—ST. PAUL, MN—WI MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	844	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	404	2 283 374	675 057	155 521	7 696	.5	6.0
52311	Investment banking & securities dealing	91	D	D	D	h	D	D
523110	Investment banking & securities dealing	91	D	D	D	h	D	D
52312	Securities brokerage	283	1 012 230	336 438	84 397	4 216	.5	13.1
523120	Securities brokerage	283	1 012 230	336 438	84 397	4 216	.5	13.1
52314	Commodity contracts brokerage	24	D	D	D	b	D	D
523140	Commodity contracts brokerage	24	D	D	D	b	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	439	D	D	D	i	D	D
52391	Miscellaneous intermediation	81	D	D	D	c	D	D
523910	Miscellaneous intermediation	81	D	D	D	c	D	D
52392	Portfolio management	203	2 209 722	519 756	159 757	6 522	2.7	2.3
523920	Portfolio management	203	2 209 722	519 756	159 757	6 522	2.7	2.3
52393	Investment advice	135	233 241	75 196	15 192	1 147	23.0	2.4
523930	Investment advice	135	233 241	75 196	15 192	1 147	23.0	2.4
52399	All other financial investment activities	20	134 909	43 711	12 328	1 105	.4	.4
523991	Trust, fiduciary, & custody activities	20	134 909	43 711	12 328	1 105	.4	.4
524	Insurance carriers & related activities	2 445	N	2 042 337	524 525	50 214	.7	1.0
5241	Insurance carriers	531	N	1 580 251	413 545	37 516	—	.5
52411	Direct life, health, & medical insurance carriers	228	Q	1 033 296	271 741	24 362	—	.3
524113	Direct life insurance carriers	179	Q	721 773	193 553	16 371	—	.1
524114	Direct health & medical insurance carriers	49	Q	311 523	78 188	7 991	.1	.8
52412	Other direct insurance carriers	292	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	256	Q	502 732	131 044	11 957	—	.9
524127	Direct title insurance carriers	33	Q	33 255	8 279	977	.6	11.5
52413	Reinsurance carriers	11	Q	D	D	c	D	D
524130	Reinsurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 914	1 288 615	462 086	110 980	12 698	16.2	12.3
52421	Insurance agencies & brokerages	1 702	942 432	319 263	77 117	8 346	20.2	13.0
524210	Insurance agencies & brokerages	1 702	942 432	319 263	77 117	8 346	20.2	13.0
52429	Other insurance related activities	212	346 183	142 823	33 863	4 352	5.3	10.5
524291	Claims adjusting	40	19 589	7 944	2 064	230	17.1	3.8
524292	Third party administration of insurance & pension funds	114	257 857	107 996	25 351	3 247	2.1	1.4
524298	All other insurance related activities	58	68 737	26 883	6 448	875	13.7	46.4
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	ROCHESTER, MN MSA							
52	Finance & insurance	173	N	45 716	11 269	1 419	3.3	3.5
522	Credit intermediation & related activities	63	N	24 911	6 397	851	—	5.7
5221	Depository credit intermediation	40	N	18 918	4 705	683	—	4.8
52211	Commercial banking	31	Q	12 771	3 324	470	—	—
522110	Commercial banking	31	Q	12 771	3 324	470	—	—
5222	Nondepository credit intermediation	20	17 658	5 240	1 447	126	—	12.4
52229	Other nondepository credit intermediation	19	D	D	D	c	D	D
522292	Real estate credit	14	14 188	4 733	1 330	109	—	10.1
523	Securities intermediation & related activities	21	26 412	7 845	1 980	169	3.2	1.9
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	c	D	D
52312	Securities brokerage	14	16 767	5 620	1 449	81	4.3	2.9
523120	Securities brokerage	14	16 767	5 620	1 449	81	4.3	2.9
524	Insurance carriers & related activities	89	N	12 960	2 892	399	6.5	1.7
5241	Insurance carriers	15	N	5 544	1 293	139	—	—
5242	Agencies, brokerages, & other insurance related activities	74	21 541	7 416	1 599	260	46.0	11.8
52421	Insurance agencies & brokerages	71	20 603	7 007	1 506	245	47.5	12.3
524210	Insurance agencies & brokerages	71	20 603	7 007	1 506	245	47.5	12.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ST. CLOUD, MN MSA							
52	Finance & insurance	269	N	70 955	16 289	2 252	3.8	3.6
522	Credit intermediation & related activities	97	N	40 585	8 742	1 301	.7	5.9
5221	Depository credit intermediation	60	N	29 643	6 313	953	—	2.2
52211	Commercial banking	45	Q	24 708	5 103	769	—	2.6
522110	Commercial banking	45	Q	24 708	5 103	769	—	2.6
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	27	48 099	7 513	1 740	219	2.4	2.4
52229	Other nondepository credit intermediation	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	10	11 688	3 429	689	129	3.5	75.9
523	Securities intermediation & related activities	18	62 657	15 634	4 048	395	1.7	—
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	e	D	D
52312	Securities brokerage	13	50 206	11 422	3 038	253	.9	—
523120	Securities brokerage	13	50 206	11 422	3 038	253	.9	—
524	Insurance carriers & related activities	154	N	14 736	3 499	556	9.2	1.6
5241	Insurance carriers	23	N	7 327	1 855	229	—	—
52412	Other direct insurance carriers	16	Q	4 297	953	121	—	—
524126	Direct property & casualty insurance carriers	13	Q	3 569	799	98	—	—
5242	Agencies, brokerages, & other insurance related activities	131	25 843	7 409	1 644	327	57.1	9.8
52421	Insurance agencies & brokerages	126	24 072	6 422	1 467	292	60.7	10.5
524210	Insurance agencies & brokerages	126	24 072	6 422	1 467	292	60.7	10.5
	AREA OUTSIDE MINNESOTA METROPOLITAN AREAS							
52	Finance & insurance	2 346	N	522 653	128 018	17 774	4.3	4.6
522	Credit intermediation & related activities	883	N	303 349	71 624	10 803	.3	6.6
5221	Depository credit intermediation	737	N	271 372	63 569	9 775	.2	6.4
52211	Commercial banking	604	Q	243 081	56 845	8 568	.2	5.3
522110	Commercial banking	604	Q	243 081	56 845	8 568	.2	5.3
52212	Savings institutions	54	Q	15 531	3 572	571	—	18.2
522120	Savings institutions	54	Q	15 531	3 572	571	—	18.2
52213	Credit unions	79	76 693	12 760	3 152	636	.4	8.3
522130	Credit unions	79	76 693	12 760	3 152	636	.4	8.3
5222	Nondepository credit intermediation	130	223 602	28 008	7 328	815	.9	8.8
52229	Other nondepository credit intermediation	119	D	D	D	f	D	D
522291	Consumer lending	16	D	D	D	b	D	D
522292	Real estate credit	40	D	D	D	c	D	D
522298	All other nondepository credit intermediation	63	D	D	D	e	D	D
5222981	Pawn shops	23	D	D	D	D	D	D
5223	Activities related to credit intermediation	16	12 852	3 969	727	213	—	—
523	Securities intermediation & related activities	190	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	140	40 607	16 422	3 629	398	6.8	1.8
52312	Securities brokerage	115	D	D	D	e	D	D
523120	Securities brokerage	115	D	D	D	e	D	D
52314	Commodity contracts brokerage	14	D	D	D	b	D	D
523140	Commodity contracts brokerage	14	D	D	D	b	D	D
5239	Other financial investment activities	50	D	D	D	c	D	D
52392	Portfolio management	10	D	D	D	b	D	D
523920	Portfolio management	10	D	D	D	b	D	D
52393	Investment advice	33	9 202	2 973	701	95	24.4	21.4
523930	Investment advice	33	9 202	2 973	701	95	24.4	21.4
524	Insurance carriers & related activities	1 272	N	197 929	51 584	6 423	9.4	2.0
5241	Insurance carriers	133	N	136 342	37 721	3 540	.1	.3
52411	Direct life, health, & medical insurance carriers	23	Q	D	D	f	D	D
524113	Direct life insurance carriers	18	Q	D	D	c	D	D
52412	Other direct insurance carriers	107	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	102	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	1 139	226 989	61 587	13 863	2 883	60.8	11.4
52421	Insurance agencies & brokerages	1 087	D	D	D	h	D	D
524210	Insurance agencies & brokerages	1 087	D	D	D	h	D	D
52429	Other insurance related activities	52	D	D	D	c	D	D
524291	Claims adjusting	28	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	17	4 918	2 369	596	59	56.1	1.4
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MINNESOTA

Duluth—Superior, MN—WI MSA

St. Louis County, MN

Douglas County, WI

Fargo—Moorhead, ND—MN MSA

Clay County, MN

Cass County, ND

Grand Forks, ND—MN MSA

Polk County, MN

Grand Forks County, ND

La Crosse, WI—MN MSA

Houston County, MN

La Crosse County, WI

Minneapolis—St. Paul, MN—WI MSA

Anoka County, MN

Carver County, MN

Chisago County, MN

Dakota County, MN

Hennepin County, MN

Isanti County, MN

Ramsey County, MN

Scott County, MN

Sherburne County, MN

Washington County, MN

Wright County, MN

Pierce County, WI

St. Croix County, WI

Rochester, MN MSA

Olmsted County, MN

St. Cloud, MN MSA

Benton County, MN

Stearns County, MN

Missouri

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MISSOURI							
52	Finance & insurance	8 738	N	4 474 409	1 124 868	122 082	1.7	6.6
521	Monetary authorities—central bank	2	1 212 448	69 220	17 172	1 739	—	—
5211	Monetary authorities—central bank	2	1 212 448	69 220	17 172	1 739	—	—
52111	Monetary authorities—central bank	2	1 212 448	69 220	17 172	1 739	—	—
521110	Monetary authorities—central bank	2	1 212 448	69 220	17 172	1 739	—	—
522	Credit intermediation & related activities	3 345	10 513 610	1 657 862	395 822	56 034	.6	16.8
5221	Depository credit intermediation	2 187	7 884 437	1 227 976	286 833	42 522	.1	19.2
52211	Commercial banking	1 720	6 806 464	1 074 238	250 771	36 270	—	21.1
522110	Commercial banking	1 720	6 806 464	1 074 238	250 771	36 270	—	21.1
5221101	National commercial banks (banking)	625	3 771 373	642 192	146 424	19 599	—	22.2
5221102	State commercial banks (banking)	1 093	D	D	D	j	D	D
52212	Savings institutions	238	713 054	96 711	22 642	3 851	.2	5.5
522120	Savings institutions	238	713 054	96 711	22 642	3 851	.2	5.5
5221201	Savings institutions (federally chartered)	133	440 058	71 667	16 827	2 676	.1	1.2
5221203	Savings institutions (not federally chartered)	105	272 996	25 044	5 815	1 175	.3	12.3
52213	Credit unions	229	364 919	57 027	13 420	2 401	—	10.7
522130	Credit unions	229	364 919	57 027	13 420	2 401	—	10.7
5221301	Credit unions (federally chartered)	34	20 916	3 324	832	162	—	8.6
5221309	Credit unions (not federally chartered)	195	344 003	53 703	12 588	2 239	—	10.8
5222	Nondepository credit intermediation	937	2 244 454	298 154	78 743	8 098	1.8	10.9
52222	Sales financing	145	1 011 099	97 151	28 798	2 316	.4	6.9
522220	Sales financing	145	1 011 099	97 151	28 798	2 316	.4	6.9
52229	Other nondepository credit intermediation	787	D	D	D	i	D	D
522291	Consumer lending	280	247 295	29 911	6 590	1 044	1.4	11.4
522292	Real estate credit	339	772 101	149 789	37 865	3 992	3.1	18.0
522298	All other nondepository credit intermediation	162	190 236	16 774	4 250	638	5.0	2.6
5222981	Pawn shops	137	41 653	9 674	2 287	469	20.4	11.9
5223	Activities related to credit intermediation	221	384 719	131 732	30 246	5 414	5.8	2.0
52231	Mortgage & nonmortgage loan brokers	110	82 481	29 063	5 300	577	24.0	5.8
522310	Mortgage & nonmortgage loan brokers	110	82 481	29 063	5 300	577	24.0	5.8
52232	Financial transactions processing, reserve, & clearinghouse act.	17	104 827	53 526	12 923	2 772	2.0	.3
522320	Financial transactions processing, reserve, & clearinghouse act.	17	104 827	53 526	12 923	2 772	2.0	.3
52239	Other activities related to credit intermediation	94	197 411	49 143	12 023	2 065	.2	1.3
522390	Other activities related to credit intermediation	94	197 411	49 143	12 023	2 065	.2	1.3
523	Securities intermediation & related activities	1 042	2 699 663	1 062 454	298 248	17 669	2.0	7.8
5231	Securities & commodity contracts intermediation & brokerage	611	1 746 539	717 946	216 170	10 914	.4	4.8
52311	Investment banking & securities dealing	59	633 084	284 299	103 734	4 204	—	1.0
523110	Investment banking & securities dealing	59	633 084	284 299	103 734	4 204	—	1.0
52312	Securities brokerage	511	1 067 966	423 835	110 252	6 535	.5	6.9
523120	Securities brokerage	511	1 067 966	423 835	110 252	6 535	.5	6.9
52313	Commodity contracts dealing	8	3 070	1 756	328	32	—	57.4
523130	Commodity contracts dealing	8	3 070	1 756	328	32	—	57.4
52314	Commodity contracts brokerage	33	42 419	8 056	1 856	143	3.1	1.7
523140	Commodity contracts brokerage	33	42 419	8 056	1 856	143	3.1	1.7
5232	Securities & commodity exchanges	2	D	D	D	b	D	D
52321	Securities & commodity exchanges	2	D	D	D	b	D	D
523210	Securities & commodity exchanges	2	D	D	D	b	D	D
5239	Other financial investment activities	429	D	D	D	i	D	D
52391	Miscellaneous intermediation	134	D	D	D	e	D	D
523910	Miscellaneous intermediation	134	D	D	D	e	D	D
52392	Portfolio management	145	255 104	85 661	20 843	1 155	5.5	10.8
523920	Portfolio management	145	255 104	85 661	20 843	1 155	5.5	10.8
52393	Investment advice	114	46 955	16 823	3 342	330	17.5	15.5
523930	Investment advice	114	46 955	16 823	3 342	330	17.5	15.5
52399	All other financial investment activities	36	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities	33	561 801	230 761	55 613	4 878	—	15.1
524	Insurance carriers & related activities	4 335	N	1 676 548	411 356	46 316	2.3	1.4
5241	Insurance carriers	838	N	1 197 982	297 787	31 246	.1	.4
52411	Direct life, health, & medical insurance carriers	336	Q	695 045	181 673	18 295	.1	.4
524113	Direct life insurance carriers	242	Q	364 167	96 906	9 877	—	.5
524114	Direct health & medical insurance carriers	94	Q	330 878	84 767	8 418	.2	.1
52412	Other direct insurance carriers	487	Q	455 292	104 906	12 014	.2	.6
524126	Direct property & casualty insurance carriers	432	Q	435 130	100 693	11 466	—	.6
524127	Direct title insurance carriers	52	Q	D	D	f	D	D
52413	Reinsurance carriers	15	Q	47 645	11 208	937	.1	—
524130	Reinsurance carriers	15	Q	47 645	11 208	937	.1	—
5242	Agencies, brokerages, & other insurance related activities	3 497	1 508 256	478 566	113 569	15 070	28.4	13.2
52421	Insurance agencies & brokerages	3 238	1 233 636	385 704	91 905	12 463	31.2	13.5
524210	Insurance agencies & brokerages	3 238	1 233 636	385 704	91 905	12 463	31.2	13.5
52429	Other insurance related activities	259	274 620	92 862	21 664	2 607	15.7	11.5
524291	Claims adjusting	94	99 689	23 142	5 498	694	5.6	10.8
524292	Third party administration of insurance & pension funds	116	115 115	47 269	10 572	1 236	12.7	4.2
524298	All other insurance related activities	49	59 816	22 451	5 594	677	38.5	26.6

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	MISSOURI—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	14	66 566	8 325	2 270	324	.5	1.7
5259	Other investment pools & funds (part)	14	66 566	8 325	2 270	324	.5	1.7
52593	Real Estate Investment Trusts (REITs)	14	66 566	8 325	2 270	324	.5	1.7
525930	Real Estate Investment Trusts (REITs)	14	66 566	8 325	2 270	324	.5	1.7

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	COLUMBIA, MO MSA							
	Finance & insurance	218	N	187 658	43 381	4 993	.6	2.3
522	Credit intermediation & related activities	89	N	27 360	6 850	1 060	.8	8.5
5221	Depository credit intermediation	48	N	23 286	6 083	931	—	6.7
52211	Commercial banking	42	Q	21 000	5 578	827	—	2.7
522110	Commercial banking	42	Q	21 000	5 578	827	—	2.7
5222	Nondepository credit intermediation	37	18 722	3 861	731	124	6.8	23.0
52229	Other nondepository credit intermediation	28	D	D	D	b	D	D
522291	Consumer lending	11	5 805	899	205	39	—	.1
522292	Real estate credit	12	6 586	1 378	323	42	4.1	47.2
523	Securities intermediation & related activities	18	7 498	2 145	458	42	3.5	6.3
5231	Securities & commodity contracts intermediation & brokerage	11	6 537	1 797	437	37	—	5.2
524	Insurance carriers & related activities	111	N	158 153	36 073	3 891	.6	1.7
5241	Insurance carriers	30	N	151 663	34 389	3 625	—	1.6
52411	Direct life, health, & medical insurance carriers	14	Q	17 381	3 814	410	—	13.9
524113	Direct life insurance carriers	10	Q	15 177	3 301	366	—	15.9
52412	Other direct insurance carriers	16	Q	134 282	30 575	3 215	—	—
524126	Direct property & casualty insurance carriers	15	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	81	26 041	6 490	1 684	266	35.4	4.5
52421	Insurance agencies & brokerages	73	24 003	5 599	1 423	230	35.5	4.7
524210	Insurance agencies & brokerages	73	24 003	5 599	1 423	230	35.5	4.7
52	JOPLIN, MO MSA	203	N	33 363	8 028	1 345	4.5	18.8
522	Credit intermediation & related activities	90	N	21 725	5 421	947	.1	23.9
5221	Depository credit intermediation	61	N	19 338	4 799	840	—	26.9
52211	Commercial banking	51	Q	17 952	4 478	772	—	28.9
522110	Commercial banking	51	Q	17 952	4 478	772	—	28.9
5222	Nondepository credit intermediation	27	D	D	D	b	D	D
52229	Other nondepository credit intermediation	26	D	D	D	b	D	D
522291	Consumer lending	13	4 978	886	206	37	2.6	.2
523	Securities intermediation & related activities	20	19 194	4 300	1 031	98	2.9	3.1
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	11	7 399	3 125	765	51	7.3	7.5
523120	Securities brokerage	11	7 399	3 125	765	51	7.3	7.5
524	Insurance carriers & related activities	93	N	7 338	1 576	300	23.9	6.6
5241	Insurance carriers	10	N	1 390	239	41	—	—
5242	Agencies, brokerages, & other insurance related activities	83	16 939	5 948	1 337	259	46.9	13.0
52421	Insurance agencies & brokerages	79	16 145	5 657	1 262	247	47.6	13.6
524210	Insurance agencies & brokerages	79	16 145	5 657	1 262	247	47.6	13.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	KANSAS CITY, MO—KS MSA							
52	Finance & insurance	3 242	N	2 070 736	515 848	54 303	1.2	2.8
521	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
5211	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
52111	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
521110	Monetary authorities—central bank	1	443 698	36 276	9 318	937	—	—
522	Credit intermediation & related activities	1 212	N	699 006	168 708	22 538	.8	6.9
5221	Depository credit intermediation	685	N	434 141	104 471	14 239	.1	4.6
52211	Commercial banking	487	Q	366 913	88 271	12 000	—	7.4
522110	Commercial banking	487	Q	366 913	88 271	12 000	—	7.4
52212	Savings institutions	100	Q	38 854	9 080	1 260	.7	1.2
522120	Savings institutions	100	Q	38 854	9 080	1 260	.7	1.2
52213	Credit unions	98	1 287 860	28 374	7 120	f	—	.9
522130	Credit unions	98	1 287 860	28 374	7 120	f	—	.9
5222	Nondepository credit intermediation	424	1 304 223	165 654	39 564	3 991	2.2	14.7
52222	Sales financing	93	643 884	43 495	11 723	1 048	.5	10.4
522220	Sales financing	93	643 884	43 495	11 723	1 048	.5	10.4
52229	Other nondepository credit intermediation	327	567 514	116 604	26 208	2 784	4.4	21.1
522291	Consumer lending	100	129 065	15 314	3 350	506	1.3	7.7
522292	Real estate credit	172	364 810	92 454	20 711	2 016	6.1	30.1
522298	All other nondepository credit intermediation	52	50 351	6 342	1 517	209	2.2	.2
5222981	Pawn shops	40	11 176	2 962	724	150	8.2	.9
5223	Activities related to credit intermediation	103	278 433	99 211	24 673	4 308	5.3	1.9
52231	Mortgage & nonmortgage loan brokers	42	29 146	8 292	1 494	197	48.4	.6
522310	Mortgage & nonmortgage loan brokers	42	29 146	8 292	1 494	197	48.4	.6
52232	Financial transactions processing, reserve, & clearinghouse act.	12	102 843	53 023	13 258	2 545	.4	.2
522320	Financial transactions processing, reserve, & clearinghouse act.	12	102 843	53 023	13 258	2 545	.4	.2
52239	Other activities related to credit intermediation	49	146 444	37 896	9 921	1 566	.1	3.4
522390	Other activities related to credit intermediation	49	146 444	37 896	9 921	1 566	.1	3.4
523	Securities intermediation & related activities	401	1 003 264	384 799	91 422	6 785	2.6	6.9
5231	Securities & commodity contracts intermediation & brokerage	227	497 816	162 023	38 759	2 059	1.6	12.3
52311	Investment banking & securities dealing	27	122 662	49 444	9 603	522	—	3.5
523110	Investment banking & securities dealing	27	122 662	49 444	9 603	522	—	3.5
52312	Securities brokerage	167	325 050	100 103	26 248	1 313	.4	16.6
523120	Securities brokerage	167	325 050	100 103	26 248	1 313	.4	16.6
52314	Commodity contracts brokerage	26	42 060	8 257	1 940	130	3.1	3.7
523140	Commodity contracts brokerage	26	42 060	8 257	1 940	130	3.1	3.7
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	173	D	D	D	h	D	D
52391	Miscellaneous intermediation	42	D	D	D	c	D	D
523910	Miscellaneous intermediation	42	D	D	D	c	D	D
52392	Portfolio management	64	71 926	32 141	9 066	311	10.4	3.7
523920	Portfolio management	64	71 926	32 141	9 066	311	10.4	3.7
52393	Investment advice	51	25 342	8 569	1 669	182	11.3	13.3
523930	Investment advice	51	25 342	8 569	1 669	182	11.3	13.3
52399	All other financial investment activities	16	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities	15	376 462	176 641	40 854	4 052	—	.1
524	Insurance carriers & related activities	1 624	N	945 007	244 929	23 857	1.3	.7
5241	Insurance carriers	389	N	688 238	184 241	16 361	—	.1
52411	Direct life, health, & medical insurance carriers	158	Q	316 614	84 111	8 199	—	.1
524113	Direct life insurance carriers	119	Q	174 896	48 278	4 509	—	—
524114	Direct health & medical insurance carriers	39	Q	141 718	35 833	3 690	—	.1
52412	Other direct insurance carriers	214	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	191	Q	D	D	i	D	D
524127	Direct title insurance carriers	22	Q	8 595	2 132	253	—	2.1
52413	Reinsurance carriers	17	Q	D	D	g	D	D
524130	Reinsurance carriers	17	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 235	858 044	256 769	60 688	7 496	18.3	8.2
52421	Insurance agencies & brokerages	1 112	710 563	196 590	46 153	5 833	21.0	7.9
524210	Insurance agencies & brokerages	1 112	710 563	196 590	46 153	5 833	21.0	7.9
52429	Other insurance related activities	123	147 481	60 179	14 535	1 663	5.2	9.6
524291	Claims adjusting	35	27 062	12 682	3 038	359	3.0	28.1
524292	Third party administration of insurance & pension funds	55	76 443	29 876	7 247	789	5.6	2.6
524298	All other insurance related activities	33	43 976	17 621	4 250	515	5.9	10.4
525	Funds, trusts, & other financial vehicles (part)	4	21 824	5 648	1 471	186	1.5	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establish- ments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From adminis- trative records¹	Estimated²
	ST. JOSEPH, MO MSA							
52	Finance & insurance	146	N	47 267	10 760	1 606	1.8	6.9
522	Credit intermediation & related activities	62	N	20 673	4 587	706	.9	23.3
5221	Depository credit intermediation	41	N	14 400	3 599	566	—	29.0
52211	Commercial banking	26	Q	11 530	2 937	459	—	34.6
522110	Commercial banking	26	Q	11 530	2 937	459	—	34.6
52213	Credit unions	12	5 176	1 054	219	56	—	11.1
522130	Credit unions	12	5 176	1 054	219	56	—	11.1
5222	Nondepository credit intermediation	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	16	8 560	3 575	801	62	4.5	13.7
524	Insurance carriers & related activities	68	N	23 019	5 372	838	2.1	.2
5241	Insurance carriers	12	N	19 945	4 650	705	—	—
5242	Agencies, brokerages, & other insurance related activities	56	9 877	3 074	722	133	59.3	4.9
52421	Insurance agencies & brokerages	51	9 435	2 933	694	125	57.4	5.1
524210	Insurance agencies & brokerages	51	9 435	2 933	694	125	57.4	5.1
	ST. LOUIS, MO-IL MSA							
52	Finance & insurance	4 290	N	2 609 615	675 255	66 276	1.4	7.4
521	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
5211	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
52111	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
521110	Monetary authorities—central bank	1	768 750	32 944	7 854	802	—	—
522	Credit intermediation & related activities	1 479	N	905 488	216 676	28 643	.3	19.6
5221	Depository credit intermediation	850	N	622 580	143 253	20 440	.1	25.9
52211	Commercial banking	609	Q	529 741	121 451	16 646	.1	28.6
522110	Commercial banking	609	Q	529 741	121 451	16 646	.1	28.6
52212	Savings institutions	92	Q	55 522	13 006	2 208	.2	5.7
522120	Savings institutions	92	Q	55 522	13 006	2 208	.2	5.7
52213	Credit unions	149	240 784	37 317	8 796	1 586	—	14.7
522130	Credit unions	149	240 784	37 317	8 796	1 586	—	14.7
5222	Nondepository credit intermediation	494	1 529 236	201 037	54 493	5 136	.8	6.1
52222	Sales financing	88	752 185	78 175	23 974	1 675	.1	4.5
522220	Sales financing	88	752 185	78 175	23 974	1 675	.1	4.5
52229	Other nondepository credit intermediation	401	759 280	119 786	29 620	3 394	1.5	7.9
522291	Consumer lending	134	110 720	14 751	3 349	512	2.3	19.3
522292	Real estate credit	200	556 316	97 511	24 382	2 628	.6	5.9
522298	All other nondepository credit intermediation	63	D	D	D	c	D	D
5222981	Pawn shops	57	19 108	4 653	1 080	207	24.9	8.6
5223	Activities related to credit intermediation	135	267 948	81 871	18 930	3 067	2.1	2.0
52231	Mortgage & nonmortgage loan brokers	76	62 607	26 424	4 908	504	8.4	7.2
522310	Mortgage & nonmortgage loan brokers	76	62 607	26 424	4 908	504	8.4	7.2
52232	Financial transactions processing, reserve, & clearinghouse act.	11	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	11	D	D	D	f	D	D
52239	Other activities related to credit intermediation	48	D	D	D	g	D	D
522390	Other activities related to credit intermediation	48	D	D	D	g	D	D
523	Securities intermediation & related activities	628	1 965 615	743 028	222 872	11 683	2.2	7.5
5231	Securities & commodity contracts intermediation & brokerage	336	1 335 713	571 325	180 636	8 934	.3	1.9
52311	Investment banking & securities dealing	35	527 286	239 206	95 088	3 721	—	1.1
523110	Investment banking & securities dealing	35	527 286	239 206	95 088	3 721	—	1.1
52312	Securities brokerage	291	805 950	331 066	85 405	5 185	.5	2.3
523120	Securities brokerage	291	805 950	331 066	85 405	5 185	.5	2.3
5232	Securities & commodity exchanges	1	D	D	D	a	D	D
52321	Securities & commodity exchanges	1	D	D	D	a	D	D
523210	Securities & commodity exchanges	1	D	D	D	a	D	D
5239	Other financial investment activities	291	D	D	D	h	D	D
52391	Miscellaneous intermediation	80	D	D	D	c	D	D
523910	Miscellaneous intermediation	80	D	D	D	c	D	D
52392	Portfolio management	109	240 590	80 552	19 898	1 102	5.9	11.2
523920	Portfolio management	109	240 590	80 552	19 898	1 102	5.9	11.2
52393	Investment advice	80	37 247	13 492	2 783	251	17.8	17.1
523930	Investment advice	80	37 247	13 492	2 783	251	17.8	17.1
52399	All other financial investment activities	22	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	21	289 986	69 616	17 913	1 166	—	30.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ST. LOUIS, MO—IL MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 173	N	925 970	227 170	25 024	1.9	1.5
5241	Insurance carriers	473	N	657 115	163 491	17 127	—	.2
52411	Direct life, health, & medical insurance carriers	186	Q	400 481	104 498	10 505	—	—
524113	Direct life insurance carriers	144	Q	214 492	56 437	5 810	—	—
524114	Direct health & medical insurance carriers	42	Q	185 989	48 061	4 695	—	.1
52412	Other direct insurance carriers	281	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	245	Q	D	D	i	D	D
524127	Direct title insurance carriers	35	Q	13 730	2 735	361	.7	1.5
5242	Agencies, brokerages, & other insurance related activities	1 700	866 996	268 855	63 679	7 897	23.7	15.9
52421	Insurance agencies & brokerages	1 542	687 635	211 523	50 479	6 328	27.5	16.6
524210	Insurance agencies & brokerages	1 542	687 635	211 523	50 479	6 328	27.5	16.6
52429	Other insurance related activities	158	179 361	57 332	13 200	1 569	9.3	13.4
524291	Claims adjusting	49	82 302	14 773	3 548	392	6.2	11.4
524292	Third party administration of insurance & pension funds	80	75 050	33 724	7 161	869	14.4	4.6
524298	All other insurance related activities	29	22 009	8 835	2 491	308	3.4	51.2
525	Funds, trusts, & other financial vehicles (part)	9	27 310	2 185	683	124	—	6.8
	SPRINGFIELD, MO MSA							
52	Finance & insurance	601	N	158 419	38 139	5 804	2.3	4.7
522	Credit intermediation & related activities	230	N	72 861	17 158	3 033	.6	10.3
5221	Depository credit intermediation	147	N	59 342	13 718	2 480	.3	11.0
52211	Commercial banking	105	Q	46 070	10 725	1 872	.4	14.2
522110	Commercial banking	105	Q	46 070	10 725	1 872	.4	14.2
52212	Savings institutions	29	Q	D	D	e	D	D
522120	Savings institutions	29	Q	D	D	e	D	D
52213	Credit unions	13	D	D	D	c	D	D
522130	Credit unions	13	D	D	D	c	D	D
5222	Nondepository credit intermediation	69	106 037	12 277	3 167	504	1.0	7.8
52222	Sales financing	10	75 623	3 698	1 039	202	—	2.6
522220	Sales financing	10	75 623	3 698	1 039	202	—	2.6
52229	Other nondepository credit intermediation	58	D	D	D	e	D	D
522291	Consumer lending	13	5 323	1 026	210	37	.2	24.9
522292	Real estate credit	30	21 990	7 140	1 803	227	2.2	21.7
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	14	4 255	1 242	273	49	21.2	5.8
52231	Mortgage & nonmortgage loan brokers	11	D	D	D	a	D	D
522310	Mortgage & nonmortgage loan brokers	11	D	D	D	a	D	D
523	Securities intermediation & related activities	47	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	35	D	D	D	e	D	D
52312	Securities brokerage	33	32 162	12 693	3 378	304	1.0	3.1
523120	Securities brokerage	33	32 162	12 693	3 378	304	1.0	3.1
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	323	N	71 034	17 184	2 388	3.4	1.4
5241	Insurance carriers	52	N	45 481	11 017	1 466	.1	—
52411	Direct life, health, & medical insurance carriers	24	Q	23 114	5 899	763	—	—
524113	Direct life insurance carriers	17	Q	9 784	2 671	358	—	—
52412	Other direct insurance carriers	28	Q	22 367	5 118	703	.2	—
524126	Direct property & casualty insurance carriers	27	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	271	80 821	25 553	6 167	922	35.1	14.9
52421	Insurance agencies & brokerages	251	73 407	22 476	5 417	807	35.8	16.4
524210	Insurance agencies & brokerages	251	73 407	22 476	5 417	807	35.8	16.4
52429	Other insurance related activities	20	7 414	3 077	750	115	28.5	—
524291	Claims adjusting	12	4 431	2 360	597	87	31.7	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE MISSOURI METROPOLITAN AREAS							
52	Finance & insurance	2 432	N	417 143	97 919	16 365	5.7	10.1
522	Credit intermediation & related activities	1 062	N	286 567	67 489	11 739	.3	11.2
5221	Depository credit intermediation	876	N	265 585	62 185	10 939	.1	11.7
52211	Commercial banking	745	Q	243 691	56 817	9 929	.1	12.3
522110	Commercial banking	745	Q	243 691	56 817	9 929	.1	12.3
52212	Savings institutions	91	Q	D	D	f	D	D
522120	Savings institutions	91	Q	D	D	f	D	D
52213	Credit unions	40	D	D	D	e	D	D
522130	Credit unions	40	D	D	D	e	D	D
5222	Nondepository credit intermediation	165	D	D	D	f	D	D
52229	Other nondepository credit intermediation	157	144 410	14 517	3 902	586	1.4	11.4
522291	Consumer lending	67	26 162	4 643	1 056	203	.2	3.5
522292	Real estate credit	45	57 399	6 372	1 913	233	—	23.7
522298	All other nondepository credit intermediation	45	60 849	3 502	933	150	3.4	3.3
5222981	Pawn shops	34	8 068	1 369	310	76	25.4	24.6
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	169	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	119	D	D	D	e	D	D
52312	Securities brokerage	109	33 530	16 225	4 130	278	1.6	6.4
523120	Securities brokerage	109	33 530	16 225	4 130	278	1.6	6.4
5239	Other financial investment activities	50	D	D	D	c	D	D
52391	Miscellaneous intermediation	20	D	D	D	b	D	D
523910	Miscellaneous intermediation	20	D	D	D	b	D	D
52392	Portfolio management	15	8 647	2 376	342	45	.9	4.3
523920	Portfolio management	15	8 647	2 376	342	45	.9	4.3
524	Insurance carriers & related activities	1 199	N	108 899	25 401	4 208	24.6	6.7
5241	Insurance carriers	152	N	32 652	7 419	1 117	3.8	4.2
52411	Direct life, health, & medical insurance carriers	41	Q	D	D	e	D	D
524113	Direct life insurance carriers	32	Q	D	D	e	D	D
52412	Other direct insurance carriers	106	Q	17 351	4 004	610	3.9	2.5
524126	Direct property & casualty insurance carriers	99	Q	16 546	3 839	575	.5	2.2
5242	Agencies, brokerages, & other insurance related activities	1 047	232 265	76 247	17 982	3 091	58.9	10.9
52421	Insurance agencies & brokerages	1 012	198 457	63 828	14 987	2 793	57.1	11.6
524210	Insurance agencies & brokerages	1 012	198 457	63 828	14 987	2 793	57.1	11.6
52429	Other insurance related activities	35	33 808	12 419	2 995	298	69.5	7.1
524291	Claims adjusting	14	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	14	6 148	3 017	860	71	19.3	1.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MISSOURI

Columbia, MO MSA

Boone County, MO

Joplin, MO MSA

Jasper County, MO

Newton County, MO

Kansas City, MO—KS MSA

Johnson County, KS

Leavenworth County, KS

Miami County, KS

Wyandotte County, KS

Cass County, MO

Clay County, MO

Clinton County, MO

Jackson County, MO

Lafayette County, MO

Platte County, MO

Ray County, MO

St. Joseph, MO MSA

Andrew County, MO

Buchanan County, MO

St. Louis, MO—IL MSA

Clinton County, IL

Jersey County, IL

Madison County, IL

Monroe County, IL

St. Clair County, IL

Franklin County, MO

Jefferson County, MO

Lincoln County, MO

St. Charles County, MO

St. Louis County, MO

Warren County, MO

St. Louis, MO (IC)

Springfield, MO MSA

Christian County, MO

Greene County, MO

Webster County, MO

Mississippi

1997

Issued January 2000

EC97F52A-MS

1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MISSISSIPPI							
52	Finance & insurance	4 059	N	979 750	236 236	33 400	2.7	3.3
522	Credit intermediation & related activities	2 330	3 671 394	561 404	134 067	21 085	.8	4.0
5221	Depository credit intermediation	1 221	2 887 602	440 124	105 461	16 256	.3	3.1
52211	Commercial banking	1 047	2 701 548	413 611	99 568	15 101	.2	3.1
522110	Commercial banking	1 047	2 701 548	413 611	99 568	15 101	.2	3.1
5221101	National commercial banks (banking)	444	1 296 598	196 312	46 575	6 748	.1	2.2
5221102	State commercial banks (banking)	603	1 404 950	217 299	52 993	8 353	.2	3.9
52212	Savings institutions	25	60 344	7 253	1 584	247	—	—
522120	Savings institutions	25	60 344	7 253	1 584	247	—	—
5221201	Savings institutions (federally chartered)	22	D	D	D	c	D	D
52213	Credit unions	149	125 710	19 260	4 309	908	2.2	4.9
522130	Credit unions	149	125 710	19 260	4 309	908	2.2	4.9
5221301	Credit unions (federally chartered)	108	95 417	14 331	3 215	688	—	6.1
5221309	Credit unions (not federally chartered)	41	30 293	4 929	1 094	220	9.1	.9
5222	Nondepository credit intermediation	948	718 639	101 023	24 156	3 921	2.0	7.5
52222	Sales financing	134	218 889	18 182	4 250	633	.4	5.4
522220	Sales financing	134	218 889	18 182	4 250	633	.4	5.4
52229	Other nondepository credit intermediation	814	499 750	82 841	19 906	3 288	2.8	8.4
522291	Consumer lending	464	209 403	43 040	10 457	1 853	2.8	8.9
522292	Real estate credit	171	124 091	27 667	6 559	911	.8	12.1
522298	All other nondepository credit intermediation	177	D	D	D	f	D	D
5222981	Pawn shops	141	35 974	6 484	1 485	385	19.7	3.9
5223	Activities related to credit intermediation	161	65 153	20 257	4 450	908	10.7	6.4
52231	Mortgage & nonmortgage loan brokers	52	13 497	5 770	1 214	177	27.1	17.1
522310	Mortgage & nonmortgage loan brokers	52	13 497	5 770	1 214	177	27.1	17.1
52239	Other activities related to credit intermediation	106	D	D	D	f	D	D
522390	Other activities related to credit intermediation	106	D	D	D	f	D	D
523	Securities intermediation & related activities	253	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	127	135 419	53 389	13 334	751	3.8	3.1
52311	Investment banking & securities dealing	11	D	D	D	b	D	D
523110	Investment banking & securities dealing	11	D	D	D	b	D	D
52312	Securities brokerage	113	126 244	51 700	12 893	702	.9	3.3
523120	Securities brokerage	113	126 244	51 700	12 893	702	.9	3.3
5239	Other financial investment activities	126	D	D	D	e	D	D
52391	Miscellaneous intermediation	50	29 428	4 114	966	170	21.0	24.5
523910	Miscellaneous intermediation	50	29 428	4 114	966	170	21.0	24.5
52392	Portfolio management	37	19 284	5 911	1 504	123	13.3	19.6
523920	Portfolio management	37	19 284	5 911	1 504	123	13.3	19.6
52393	Investment advice	26	6 971	1 820	368	83	30.6	1.5
523930	Investment advice	26	6 971	1 820	368	83	30.6	1.5
52399	All other financial investment activities	13	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	9	D	D	D	b	D	D
524	Insurance carriers & related activities	1 469	N	347 419	84 165	11 027	4.4	2.4
5241	Insurance carriers	318	N	215 872	53 371	6 432	.4	1.2
52411	Direct life, health, & medical insurance carriers	169	Q	117 311	29 594	3 690	.5	1.5
524113	Direct life insurance carriers	139	Q	82 393	20 933	2 661	—	1.8
524114	Direct health & medical insurance carriers	30	Q	34 918	8 661	1 029	1.9	.9
52412	Other direct insurance carriers	148	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	136	Q	95 232	22 967	2 648	—	.2
524127	Direct title insurance carriers	9	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	1 151	384 977	131 547	30 794	4 595	37.0	12.4
52421	Insurance agencies & brokerages	1 044	328 002	106 930	25 054	3 831	41.0	12.8
524210	Insurance agencies & brokerages	1 044	328 002	106 930	25 054	3 831	41.0	12.8
52429	Other insurance related activities	107	56 975	24 617	5 740	764	14.1	10.1
524291	Claims adjusting	48	20 716	9 278	2 308	301	15.7	.3
524292	Third party administration of insurance & pension funds	49	28 906	12 904	2 850	363	13.8	19.6
524298	All other insurance related activities	10	7 353	2 435	582	100	10.5	.4
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D
5259	Other investment pools & funds (part)	7	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	7	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BILOXI-GULFPORT-PASCAGOULA, MS MSA							
52	Finance & insurance	491	N	96 762	21 902	3 444	4.9	5.8
522	Credit intermediation & related activities	291	N	66 648	14 925	2 537	.8	5.5
5221	Depository credit intermediation	162	N	55 435	12 312	2 096	—	4.8
52211	Commercial banking	124	Q	45 686	10 286	1 690	—	5.5
522110	Commercial banking	124	Q	45 686	10 286	1 690	—	5.5
52213	Credit unions	34	D	D	D	e	D	D
522130	Credit unions	34	D	D	D	e	D	D
5222	Nondepository credit intermediation	112	51 596	10 202	2 422	399	2.5	9.7
52222	Sales financing	12	9 658	1 365	338	50	—	20.2
522220	Sales financing	12	9 658	1 365	338	50	—	20.2
52229	Other nondepository credit intermediation	100	41 938	8 837	2 084	349	3.0	7.3
522291	Consumer lending	46	18 339	3 420	844	140	.2	3.5
522292	Real estate credit	34	17 107	3 930	915	138	1.8	11.9
522298	All other nondepository credit intermediation	20	6 492	1 487	325	71	14.2	5.9
5222981	Pawn shops	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	17	2 939	1 011	191	42	52.4	—
52231	Mortgage & nonmortgage loan brokers	11	1 774	735	131	25	43.9	—
522310	Mortgage & nonmortgage loan brokers	11	1 774	735	131	25	43.9	—
523	Securities intermediation & related activities	29	19 523	6 990	1 581	113	4.5	1.9
5231	Securities & commodity contracts intermediation & brokerage	16	14 521	6 312	1 436	77	1.7	—
52312	Securities brokerage	16	14 521	6 312	1 436	77	1.7	—
523120	Securities brokerage	16	14 521	6 312	1 436	77	1.7	—
5239	Other financial investment activities	13	5 002	678	145	36	12.9	7.4
524	Insurance carriers & related activities	171	N	23 124	5 396	794	15.8	7.3
5241	Insurance carriers	36	N	9 315	2 221	255	.4	—
52411	Direct life, health, & medical insurance carriers	17	Q	5 942	1 373	194	.5	—
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	19	Q	3 373	848	b	.1	—
524126	Direct property & casualty insurance carriers	18	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	135	48 238	13 809	3 175	539	43.9	20.8
52421	Insurance agencies & brokerages	118	38 015	10 735	2 450	425	49.3	22.0
524210	Insurance agencies & brokerages	118	38 015	10 735	2 450	425	49.3	22.0
52429	Other insurance related activities	17	10 223	3 074	725	114	23.8	16.3
	HATTIESBURG, MS MSA							
52	Finance & insurance	209	N	52 994	13 167	2 020	3.3	1.8
522	Credit intermediation & related activities	125	N	38 011	8 806	1 592	1.1	1.1
5221	Depository credit intermediation	54	N	24 387	5 309	960	1.2	.1
52211	Commercial banking	43	Q	23 437	5 085	913	—	—
522110	Commercial banking	43	Q	23 437	5 085	913	—	—
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	53	36 377	6 113	1 792	223	1.5	6.6
52229	Other nondepository credit intermediation	44	21 288	4 541	1 451	178	2.5	11.3
522291	Consumer lending	22	12 194	2 114	555	87	—	19.6
522298	All other nondepository credit intermediation	13	2 307	623	157	37	23.4	—
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	18	23 122	7 511	1 705	e	.2	1.1
52239	Other activities related to credit intermediation	12	D	D	D	e	D	D
522390	Other activities related to credit intermediation	12	D	D	D	e	D	D
523	Securities intermediation & related activities	17	13 921	4 673	1 407	74	23.3	.4
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	10	8 818	3 933	1 201	52	3.2	—
523120	Securities brokerage	10	8 818	3 933	1 201	52	3.2	—
524	Insurance carriers & related activities	67	N	10 310	2 954	354	9.2	6.3
5241	Insurance carriers	20	N	5 055	1 728	166	—	.3
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	c	D	D
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	47	14 167	5 255	1 226	188	28.6	18.8
52421	Insurance agencies & brokerages	43	13 059	4 720	1 066	166	30.0	19.9
524210	Insurance agencies & brokerages	43	13 059	4 720	1 066	166	30.0	19.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	JACKSON, MS MSA							
52	Finance & insurance	960	N	422 991	102 468	12 174	1.3	2.3
522	Credit intermediation & related activities	393	N	143 262	33 277	4 607	.7	3.2
5221	Depository credit intermediation	195	N	108 217	25 413	3 516	.3	1.0
52211	Commercial banking	161	Q	103 941	24 486	3 328	.2	.8
522110	Commercial banking	161	Q	103 941	24 486	3 328	.2	.8
52213	Credit unions	33	D	D	D	c	D	D
522130	Credit unions	33	D	D	D	c	D	D
5222	Nondepository credit intermediation	163	273 314	27 566	6 159	860	1.0	9.1
52222	Sales financing	25	98 218	5 519	1 293	163	.5	5.1
522220	Sales financing	25	98 218	5 519	1 293	163	.5	5.1
52229	Other nondepository credit intermediation	138	175 096	22 047	4 866	697	1.2	11.4
522291	Consumer lending	57	32 391	7 970	1 718	279	2.6	14.3
522292	Real estate credit	51	40 248	9 740	2 051	285	1.4	23.2
522298	All other nondepository credit intermediation	28	D	D	D	c	D	D
5222981	Pawn shops	23	8 193	1 402	329	72	9.5	3.1
5223	Activities related to credit intermediation	35	22 461	7 479	1 705	231	10.2	4.0
52231	Mortgage & nonmortgage loan brokers	15	4 990	2 513	557	60	45.0	13.5
522310	Mortgage & nonmortgage loan brokers	15	4 990	2 513	557	60	45.0	13.5
52239	Other activities related to credit intermediation	20	17 471	4 966	1 148	171	.2	1.2
522390	Other activities related to credit intermediation	20	17 471	4 966	1 148	171	.2	1.2
523	Securities intermediation & related activities	96	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	35	82 415	32 690	8 129	425	1.9	1.2
52312	Securities brokerage	29	79 095	32 051	7 975	404	.1	1.2
523120	Securities brokerage	29	79 095	32 051	7 975	404	.1	1.2
5239	Other financial investment activities	61	D	D	D	e	D	D
52391	Miscellaneous intermediation	20	15 063	1 670	609	51	10.8	25.7
523910	Miscellaneous intermediation	20	15 063	1 670	609	51	10.8	25.7
52392	Portfolio management	22	14 829	5 067	1 303	95	11.0	22.0
523920	Portfolio management	22	14 829	5 067	1 303	95	11.0	22.0
52393	Investment advice	10	4 310	1 021	196	47	30.1	—
523930	Investment advice	10	4 310	1 021	196	47	30.1	—
524	Insurance carriers & related activities	466	N	233 792	57 158	6 803	1.3	1.8
5241	Insurance carriers	148	N	168 530	41 654	4 961	—	1.4
52411	Direct life, health, & medical insurance carriers	77	Q	81 195	20 556	2 465	—	1.9
524113	Direct life insurance carriers	64	Q	50 747	13 256	1 550	—	2.2
524114	Direct health & medical insurance carriers	13	Q	30 448	7 300	915	—	1.0
52412	Other direct insurance carriers	70	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	63	Q	84 250	20 347	2 416	—	.1
5242	Agencies, brokerages, & other insurance related activities	318	164 302	65 262	15 504	1 842	22.3	8.6
52421	Insurance agencies & brokerages	261	126 116	47 530	11 392	1 324	26.1	9.1
524210	Insurance agencies & brokerages	261	126 116	47 530	11 392	1 324	26.1	9.1
52429	Other insurance related activities	57	38 186	17 732	4 112	518	9.8	7.0
524291	Claims adjusting	23	13 615	6 675	1 616	202	8.6	.4
524292	Third party administration of insurance & pension funds	28	19 638	8 975	1 976	235	12.3	13.3
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D
	MEMPHIS, TN-AR-MS MSA							
52	Finance & insurance	1 758	N	948 915	230 268	21 764	1.8	3.4
521	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
5211	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
52111	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
521110	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
522	Credit intermediation & related activities	833	N	397 370	107 599	12 030	.6	4.9
5221	Depository credit intermediation	436	N	290 455	80 584	8 549	—	2.0
52211	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
522110	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
52212	Savings institutions	13	Q	10 137	3 456	411	—	35.2
522120	Savings institutions	13	Q	10 137	3 456	411	—	35.2
52213	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
522130	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
5222	Nondepository credit intermediation	320	D	D	D	h	D	D
52222	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
522220	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
52229	Other nondepository credit intermediation	273	D	D	D	g	D	D
522291	Consumer lending	88	60 664	10 166	2 465	362	2.8	20.8
522292	Real estate credit	112	142 060	43 985	11 560	1 442	5.6	33.6
522298	All other nondepository credit intermediation	73	D	D	D	e	D	D
5222981	Pawn shops	61	D	D	D	c	D	D
5223	Activities related to credit intermediation	77	D	D	D	f	D	D
52231	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
52239	Other activities related to credit intermediation	52	D	D	D	e	D	D
522390	Other activities related to credit intermediation	52	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MEMPHIS, TN—AR—MS MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	192	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	525 818	200 976	50 110	1 987	.9	4.2
52311	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
523110	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
52312	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
523120	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
52314	Commodity contracts brokerage	17	D	D	D	b	D	D
523140	Commodity contracts brokerage	17	D	D	D	b	D	D
5239	Other financial investment activities	100	D	D	D	e	D	D
52391	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
523910	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
52392	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
523920	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
52393	Investment advice	31	D	D	D	c	D	D
523930	Investment advice	31	D	D	D	c	D	D
524	Insurance carriers & related activities	727	N	250 230	58 262	7 140	3.2	1.4
5241	Insurance carriers	202	N	132 510	31 739	3 872	—	.1
52411	Direct life, health, & medical insurance carriers	88	Q	82 714	20 408	2 499	—	—
524113	Direct life insurance carriers	70	Q	50 466	13 601	1 656	—	—
524114	Direct health & medical insurance carriers	18	Q	32 248	6 807	843	.1	.2
52412	Other direct insurance carriers	111	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	104	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	525	396 994	117 720	26 523	3 268	19.1	7.7
52421	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
524210	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
52429	Other insurance related activities	59	129 689	41 002	8 821	1 084	3.1	8.4
524291	Claims adjusting	19	14 088	3 675	967	116	9.2	14.6
524292	Third party administration of insurance & pension funds	27	106 090	33 584	6 996	837	2.1	7.3
524298	All other insurance related activities	13	9 511	3 743	858	131	4.6	10.7
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D
	AREA OUTSIDE MISSISSIPPI METROPOLITAN AREAS							
52	Finance & insurance	2 297	N	391 962	95 136	15 208	4.3	4.7
522	Credit intermediation & related activities	1 456	N	D	D	j	D	D
5221	Depository credit intermediation	776	N	D	D	i	D	D
52211	Commercial banking	688	Q	232 193	57 713	8 851	.2	4.3
522110	Commercial banking	688	Q	232 193	57 713	8 851	.2	4.3
52212	Savings institutions	17	Q	D	D	c	D	D
522120	Savings institutions	17	Q	D	D	c	D	D
52213	Credit unions	71	D	D	D	e	D	D
522130	Credit unions	71	D	D	D	e	D	D
5222	Nondepository credit intermediation	589	D	D	D	g	D	D
52222	Sales financing	87	D	D	D	e	D	D
522220	Sales financing	87	D	D	D	e	D	D
52229	Other nondepository credit intermediation	502	D	D	D	g	D	D
522291	Consumer lending	328	141 311	28 625	7 114	1 308	3.4	7.5
522292	Real estate credit	64	D	D	D	e	D	D
522298	All other nondepository credit intermediation	110	D	D	D	e	D	D
5222981	Pawn shops	83	D	D	D	c	D	D
5223	Activities related to credit intermediation	91	16 631	4 256	849	226	18.7	18.4
52231	Mortgage & nonmortgage loan brokers	20	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	20	D	D	D	b	D	D
52239	Other activities related to credit intermediation	68	D	D	D	c	D	D
522390	Other activities related to credit intermediation	68	D	D	D	c	D	D
523	Securities intermediation & related activities	110	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	63	D	D	D	c	D	D
52312	Securities brokerage	57	D	D	D	c	D	D
523120	Securities brokerage	57	D	D	D	c	D	D
5239	Other financial investment activities	47	D	D	D	c	D	D
52391	Miscellaneous intermediation	24	9 939	2 300	341	110	18.2	31.4
523910	Miscellaneous intermediation	24	9 939	2 300	341	110	18.2	31.4
52392	Portfolio management	11	1 977	512	120	18	38.7	22.0
523920	Portfolio management	11	1 977	512	120	18	38.7	22.0
524	Insurance carriers & related activities	729	N	D	D	h	D	D
5241	Insurance carriers	108	N	D	D	g	D	D
52411	Direct life, health, & medical insurance carriers	61	Q	D	D	f	D	D
524113	Direct life insurance carriers	54	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	44	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	621	149 746	44 754	10 354	1 929	50.5	13.1
52421	Insurance agencies & brokerages	593	D	D	D	g	D	D
524210	Insurance agencies & brokerages	593	D	D	D	g	D	D
52429	Other insurance related activities	28	D	D	D	c	D	D
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE MISSISSIPPI METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MISSISSIPPI

Biloxi—Gulfport—Pascagoula, MS MSA

Hancock County, MS

Harrison County, MS

Jackson County, MS

Hattiesburg, MS MSA

Forrest County, MS

Lamar County, MS

Jackson, MS MSA

Hinds County, MS

Madison County, MS

Rankin County, MS

Memphis, TN—AR—MS MSA

Crittenden County, AR

DeSoto County, MS

Fayette County, TN

Shelby County, TN

Tipton County, TN

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.	V	Represents less than 50 vehicles or .05 percent.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.	X	Not applicable.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.	Y	Disclosure withheld because of insufficient coverage of merchandise lines.
N	Not available or not comparable.	Z	Less than half the unit shown.
Q	Revenue not collected at this level of detail for multiestablishment firms.	a	0 to 19 employees.
S	Withheld because estimates did not meet publication standards.	b	20 to 99 employees.
		c	100 to 249 employees.
		e	250 to 499 employees.
		f	500 to 999 employees.
		g	1,000 to 2,499 employees.
		h	2,500 to 4,999 employees.
		i	5,000 to 9,999 employees.
		j	10,000 to 24,999 employees.
		k	25,000 to 49,999 employees.
		l	50,000 to 99,999 employees.
		m	100,000 employees or more.
		p	10 to 19 percent estimated.
		q	20 to 29 percent estimated.
		r	Revised.
		s	Sampling error exceeds 40 percent.
		nec	Not elsewhere classified.
		nsk	Not specified by kind.
		–	Represents zero (page image/print only).
		(CC)	Consolidated city.
		(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MONTANA							
52	Finance & insurance	1 553	N	366 825	86 338	12 581	5.2	2.8
521	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
5211	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
52111	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
521110	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
522	Credit intermediation & related activities	575	1 198 350	197 517	47 169	7 342	.9	1.3
5221	Depository credit intermediation	390	1 007 951	170 437	41 165	6 389	.1	1.2
52211	Commercial banking	215	740 674	133 712	32 161	4 752	.2	1.6
522110	Commercial banking	215	740 674	133 712	32 161	4 752	.2	1.6
5221101	National commercial banks (banking)	86	394 220	62 974	15 150	2 093	—	.1
5221102	State commercial banks (banking)	129	346 454	70 738	17 011	2 659	.3	3.2
52212	Savings institutions	73	151 275	20 546	5 149	820	—	—
522120	Savings institutions	73	151 275	20 546	5 149	820	—	—
5221201	Savings institutions (federally chartered)	73	151 275	20 546	5 149	820	—	—
52213	Credit unions	102	116 002	16 179	3 855	817	.3	.5
522130	Credit unions	102	116 002	16 179	3 855	817	.3	.5
5221301	Credit unions (federally chartered)	81	76 865	12 784	3 045	654	—	.8
5221309	Credit unions (not federally chartered)	21	39 137	3 395	810	163	.8	—
5222	Nondepository credit intermediation	162	182 611	23 853	5 487	832	3.0	1.2
52222	Sales financing	18	52 716	3 141	764	98	1.8	—
522220	Sales financing	18	52 716	3 141	764	98	1.8	—
52229	Other nondepository credit intermediation	144	129 895	20 712	4 723	734	3.5	1.7
522291	Consumer lending	30	50 227	3 929	998	154	—	1.7
522292	Real estate credit	63	63 406	13 602	3 082	390	2.2	1.7
522298	All other nondepository credit intermediation	51	16 262	3 181	643	190	19.4	2.2
5222981	Pawn shops	48	D	D	D	c	D	D
5223	Activities related to credit intermediation	23	7 788	3 227	517	121	54.0	10.5
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
52239	Other activities related to credit intermediation	7	D	D	D	b	D	D
522390	Other activities related to credit intermediation	7	D	D	D	b	D	D
523	Securities intermediation & related activities	192	164 268	54 651	11 374	997	15.1	5.8
5231	Securities & commodity contracts intermediation & brokerage	114	118 226	47 142	9 621	750	5.0	2.8
52311	Investment banking & securities dealing	6	D	D	D	b	D	D
523110	Investment banking & securities dealing	6	D	D	D	b	D	D
52312	Securities brokerage	101	111 588	44 908	9 233	698	5.1	3.0
523120	Securities brokerage	101	111 588	44 908	9 233	698	5.1	3.0
52314	Commodity contracts brokerage	7	D	D	D	a	D	D
523140	Commodity contracts brokerage	7	D	D	D	a	D	D
5239	Other financial investment activities	78	46 042	7 509	1 753	247	41.1	13.5
52391	Miscellaneous intermediation	20	22 627	1 316	359	51	78.1	17.1
523910	Miscellaneous intermediation	20	22 627	1 316	359	51	78.1	17.1
52392	Portfolio management	15	D	D	D	b	D	D
523920	Portfolio management	15	D	D	D	b	D	D
52393	Investment advice	24	7 721	1 943	475	60	1.9	17.8
523930	Investment advice	24	7 721	1 943	475	60	1.9	17.8
52399	All other financial investment activities	19	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	13	10 003	2 373	555	88	.1	8.2
523999	Miscellaneous financial investment activities	6	D	D	D	a	D	D
524	Insurance carriers & related activities	785	N	110 539	26 691	4 105	9.4	4.5
5241	Insurance carriers	135	N	50 217	12 647	1 621	.2	3.1
52411	Direct life, health, & medical insurance carriers	43	Q	D	D	g	D	D
524113	Direct life insurance carriers	32	Q	10 037	2 650	356	—	—
524114	Direct health & medical insurance carriers	11	Q	D	D	f	D	D
52412	Other direct insurance carriers	87	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	76	Q	D	D	e	D	D
524127	Direct title insurance carriers	10	Q	1 169	306	60	9.4	—
5242	Agencies, brokerages, & other insurance related activities	650	182 536	60 322	14 044	2 484	41.7	9.4
52421	Insurance agencies & brokerages	600	155 759	48 303	11 129	2 026	45.6	10.2
524210	Insurance agencies & brokerages	600	155 759	48 303	11 129	2 026	45.6	10.2
52429	Other insurance related activities	50	26 777	12 019	2 915	458	19.5	4.3
524291	Claims adjusting	23	9 829	4 541	1 047	159	31.7	4.1
524292	Third party administration of insurance & pension funds	20	14 936	6 678	1 686	254	13.5	3.7
524298	All other insurance related activities	7	2 012	800	182	45	4.7	9.8

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	BILLINGS, MT MSA							
52	Finance & insurance	285	N	96 293	22 955	2 913	4.0	2.0
522	Credit intermediation & related activities	98	N	59 552	14 014	1 911	.3	1.9
5221	Depository credit intermediation	48	N	52 854	12 497	1 659	—	1.8
52211	Commercial banking	24	Q	45 354	10 589	1 380	—	2.1
522110	Commercial banking	24	Q	45 354	10 589	1 380	—	2.1
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	43	50 634	6 108	1 412	231	1.5	.9
52229	Other nondepository credit intermediation	36	18 319	4 807	1 072	191	3.4	2.5
522292	Real estate credit	18	10 904	3 317	778	104	3.1	—
522298	All other nondepository credit intermediation	13	4 755	1 213	217	74	5.9	—
5222981	Pawn shops	13	4 755	1 213	217	74	5.9	—
523	Securities intermediation & related activities	34	45 050	14 660	3 468	241	12.4	1.4
5231	Securities & commodity contracts intermediation & brokerage	21	35 836	12 829	3 030	188	12.7	.1
52312	Securities brokerage	17	34 847	12 559	2 970	174	13.1	.1
523120	Securities brokerage	17	34 847	12 559	2 970	174	13.1	.1
5239	Other financial investment activities	13	9 214	1 831	438	53	11.3	6.9
524	Insurance carriers & related activities	153	N	22 081	5 473	761	9.7	2.6
5241	Insurance carriers	36	N	9 536	2 525	283	—	.1
52411	Direct life, health, & medical insurance carriers	18	Q	6 142	1 594	200	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	18	Q	3 394	931	83	—	.3
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	117	37 750	12 545	2 948	478	43.5	11.3
52421	Insurance agencies & brokerages	108	29 582	8 639	2 024	341	51.6	12.5
524210	Insurance agencies & brokerages	108	29 582	8 639	2 024	341	51.6	12.5
	GREAT FALLS, MT MSA							
52	Finance & insurance	177	N	47 804	10 566	1 482	3.5	10.6
522	Credit intermediation & related activities	58	N	16 903	4 133	638	.7	.4
5221	Depository credit intermediation	30	N	11 250	2 841	454	—	—
52211	Commercial banking	13	Q	6 612	1 712	243	—	—
522110	Commercial banking	13	Q	6 612	1 712	243	—	—
52213	Credit unions	11	15 387	2 519	604	131	—	—
522130	Credit unions	11	15 387	2 519	604	131	—	—
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	26	D	D	D	c	D	D
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
523	Securities intermediation & related activities	25	30 543	14 821	2 413	209	.7	1.2
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	c	D	D
52312	Securities brokerage	10	D	D	D	c	D	D
523120	Securities brokerage	10	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	94	N	16 080	4 020	635	6.0	19.8
5241	Insurance carriers	26	N	8 645	2 189	337	.1	19.9
52412	Other direct insurance carriers	17	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	15	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	23 411	7 435	1 831	298	31.1	19.0
52421	Insurance agencies & brokerages	63	21 245	6 353	1 577	264	32.5	20.0
524210	Insurance agencies & brokerages	63	21 245	6 353	1 577	264	32.5	20.0
	AREA OUTSIDE MONTANA METROPOLITAN AREAS							
52	Finance & insurance	1 091	N	222 728	52 817	8 186	5.9	1.8
521	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
5211	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
52111	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—
521110	Monetary authorities—central bank	1	7 209	4 118	1 104	137	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE MONTANA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	419	N	121 062	29 022	4 793	1.3	1.1
5221	Depository credit intermediation	312	N	106 333	25 827	4 276	.2	1.0
52211	Commercial banking	178	Q	81 746	19 860	3 129	.3	1.3
522110	Commercial banking	178	Q	81 746	19 860	3 129	.3	1.3
52212	Savings institutions	58	Q	D	D	f	D	D
522120	Savings institutions	58	Q	D	D	f	D	D
52213	Credit unions	76	D	D	D	f	D	D
522130	Credit unions	76	D	D	D	f	D	D
5222	Nondepository credit intermediation	93	D	D	D	e	D	D
52222	Sales financing	11	20 401	1 840	424	58	4.0	—
522220	Sales financing	11	20 401	1 840	424	58	4.0	—
52229	Other nondepository credit intermediation	82	D	D	D	e	D	D
522291	Consumer lending	19	43 620	3 172	808	123	—	.4
522292	Real estate credit	37	35 533	5 862	1 264	164	2.2	2.7
522298	All other nondepository credit intermediation	26	D	D	D	b	D	D
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	14	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	133	88 675	25 170	5 493	547	21.4	9.6
5231	Securities & commodity contracts intermediation & brokerage	79	D	D	D	e	D	D
52312	Securities brokerage	74	D	D	D	e	D	D
523120	Securities brokerage	74	D	D	D	e	D	D
5239	Other financial investment activities	54	D	D	D	c	D	D
52391	Miscellaneous intermediation	14	21 936	1 173	316	47	78.7	17.2
523910	Miscellaneous intermediation	14	21 936	1 173	316	47	78.7	17.2
52392	Portfolio management	13	D	D	D	b	D	D
523920	Portfolio management	13	D	D	D	b	D	D
52393	Investment advice	17	5 243	1 202	351	43	2.7	23.6
523930	Investment advice	17	5 243	1 202	351	43	2.7	23.6
52399	All other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	538	N	72 378	17 198	2 709	10.1	1.6
5241	Insurance carriers	73	N	32 036	7 933	1 001	.3	—
52411	Direct life, health, & medical insurance carriers	18	Q	D	D	f	D	D
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	52	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	44	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	465	121 375	40 342	9 265	1 708	43.3	6.9
52421	Insurance agencies & brokerages	429	104 932	33 311	7 528	1 421	46.5	7.6
524210	Insurance agencies & brokerages	429	104 932	33 311	7 528	1 421	46.5	7.6
52429	Other insurance related activities	36	16 443	7 031	1 737	287	22.6	2.3
524291	Claims adjusting	18	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	14	8 747	3 697	988	164	10.0	4.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

MONTANA

Billings, MT MSA

Yellowstone County, MT

Great Falls, MT MSA

Cascade County, MT

North Carolina

1997

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The Geography Division staff developed geographic coding procedures and associated computer programs.

The Economic Statistical Methods and Programming Division, **Charles P. Pautler Jr.**, Chief, developed and coordinated the computer processing systems. **Martin S. Harahush**, Assistant Chief for Quinquennial Programs, was responsible for design and implementation of the computer systems. **Robert S. Jewett** and **Barbara L. Lambert** provided special computer programming. **William C. Wester**, Chief, Services Branch, assisted by **Robert A. Hill**, **Dennis P. Kelly**, and **Jeffrey S. Rosen**, supervised the preparation of the computer programs. Additional programming assistance was provided by **Donell D. Barnes**, **Daniel C. Collier**, **Gilbert J. Flodine**, **David Hiller**, **Leatrice D. Hines**, **William D. McClain**, **Jay L. Norris**, **Sarah J. Presley**, and **Michael A. Sendelbach**.

Computer Services Division, **Debra D. Williams**, Chief, performed the computer processing.

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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NORTH CAROLINA							
52	Finance & insurance	10 831	N	5 276 499	1 398 061	142 234	1.5	6.4
521	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
5211	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
52111	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
521110	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
522	Credit intermediation & related activities	5 263	20 059 665	2 791 142	736 013	84 220	.3	10.5
5221	Depository credit intermediation	3 048	14 608 731	2 093 075	556 976	60 857	—	1.2
52211	Commercial banking	2 458	12 828 445	1 907 511	513 457	53 223	—	.7
522110	Commercial banking	2 458	12 828 445	1 907 511	513 457	53 223	—	.7
5221101	National commercial banks (banking)	935	8 157 049	1 281 176	366 835	32 638	—	.2
5221102	State commercial banks (banking)	1 522	D	D	D	j	D	D
52212	Savings institutions	241	1 078 525	93 146	21 365	3 374	.2	4.6
522120	Savings institutions	241	1 078 525	93 146	21 365	3 374	.2	4.6
5221201	Savings institutions (federally chartered)	104	378 088	35 943	7 327	1 014	—	12.8
5221203	Savings institutions (not federally chartered)	137	700 437	57 203	14 038	2 360	.4	.1
52213	Credit unions	349	701 761	92 418	22 154	4 260	.1	5.5
522130	Credit unions	349	701 761	92 418	22 154	4 260	.1	5.5
5221301	Credit unions (federally chartered)	139	261 915	37 041	9 042	1 490	—	7.3
5221309	Credit unions (not federally chartered)	210	439 846	55 377	13 112	2 770	.1	4.5
5222	Nondepository credit intermediation	1 877	4 630 649	608 524	159 125	19 857	.9	41.0
52222	Sales financing	346	1 592 719	122 826	32 330	3 240	.2	8.5
522220	Sales financing	346	1 592 719	122 826	32 330	3 240	.2	8.5
52229	Other nondepository credit intermediation	1 529	D	D	D	j	D	D
522291	Consumer lending	564	1 324 050	149 207	39 756	5 704	.3	73.8
522292	Real estate credit	622	1 327 501	282 554	73 051	9 030	1.4	58.3
522298	All other nondepository credit intermediation	341	383 065	53 391	13 719	1 866	4.3	3.2
5222981	Pawn shops	258	101 931	22 378	5 318	1 118	15.6	3.0
5223	Activities related to credit intermediation	338	820 285	89 543	19 912	3 506	1.6	2.6
52231	Mortgage & nonmortgage loan brokers	224	98 313	48 872	9 597	1 497	8.1	4.4
522310	Mortgage & nonmortgage loan brokers	224	98 313	48 872	9 597	1 497	8.1	4.4
52232	Financial transactions processing, reserve, & clearinghouse act.	17	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	17	D	D	D	f	D	D
52239	Other activities related to credit intermediation	97	D	D	D	g	D	D
522390	Other activities related to credit intermediation	97	D	D	D	g	D	D
523	Securities intermediation & related activities	985	1 755 924	600 013	202 490	7 254	3.6	9.9
5231	Securities & commodity contracts intermediation & brokerage	497	1 310 541	485 332	172 750	5 358	1.5	10.2
52311	Investment banking & securities dealing	40	282 945	75 983	29 808	613	.1	1.5
523110	Investment banking & securities dealing	40	282 945	75 983	29 808	613	.1	1.5
52312	Securities brokerage	442	1 016 445	408 518	142 746	4 713	1.2	12.8
523120	Securities brokerage	442	1 016 445	408 518	142 746	4 713	1.2	12.8
52313	Commodity contracts dealing	6	8 130	314	95	a	94.3	2.5
523130	Commodity contracts dealing	6	8 130	314	95	a	94.3	2.5
52314	Commodity contracts brokerage	9	3 021	517	101	18	9.7	.3
523140	Commodity contracts brokerage	9	3 021	517	101	18	9.7	.3
5239	Other financial investment activities	488	445 383	114 681	29 740	1 896	9.7	8.7
52391	Miscellaneous intermediation	106	151 117	19 456	4 516	311	16.7	14.5
523910	Miscellaneous intermediation	106	151 117	19 456	4 516	311	16.7	14.5
52392	Portfolio management	168	153 730	61 406	16 879	817	3.5	6.3
523920	Portfolio management	168	153 730	61 406	16 879	817	3.5	6.3
52393	Investment advice	181	112 641	23 771	5 780	511	10.7	3.5
523930	Investment advice	181	112 641	23 771	5 780	511	10.7	3.5
52399	All other financial investment activities	33	27 895	10 048	2 565	257	2.5	12.2
523991	Trust, fiduciary, & custody activities	33	27 895	10 048	2 565	257	2.5	12.2
524	Insurance carriers & related activities	4 497	N	1 830 281	447 126	49 202	2.5	2.2
5241	Insurance carriers	1 074	N	1 297 759	319 060	32 864	—	1.3
52411	Direct life, health, & medical insurance carriers	432	Q	588 378	144 631	16 251	—	—
524113	Direct life insurance carriers	368	Q	365 033	89 111	10 627	—	—
524114	Direct health & medical insurance carriers	64	Q	223 345	55 520	5 624	—	.1
52412	Other direct insurance carriers	624	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	560	Q	669 748	163 878	15 684	.1	3.1
524127	Direct title insurance carriers	62	Q	D	D	e	D	D
52413	Reinsurance carriers	18	Q	D	D	f	D	D
524130	Reinsurance carriers	18	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	3 423	1 672 562	532 522	128 066	16 338	27.8	11.4
52421	Insurance agencies & brokerages	3 128	1 312 626	410 324	97 430	13 050	32.7	11.9
524210	Insurance agencies & brokerages	3 128	1 312 626	410 324	97 430	13 050	32.7	11.9
52429	Other insurance related activities	295	359 936	122 198	30 636	3 288	10.0	9.4
524291	Claims adjusting	126	57 674	21 034	5 223	643	13.7	3.9
524292	Third party administration of insurance & pension funds	125	186 930	65 196	16 177	1 997	13.2	10.6
524298	All other insurance related activities	44	115 332	35 968	9 236	648	3.0	10.1
525	Funds, trusts, & other financial vehicles (part)	85	495 798	43 206	9 499	1 194	8.7	.2
5259	Other investment pools & funds (part)	85	495 798	43 206	9 499	1 194	8.7	.2
52593	Real Estate Investment Trusts (REITs)	85	495 798	43 206	9 499	1 194	8.7	.2
525930	Real Estate Investment Trusts (REITs)	85	495 798	43 206	9 499	1 194	8.7	.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ASHEVILLE, NC MSA							
52	Finance & insurance	315	N	76 269	17 962	2 310	3.0	3.1
522	Credit intermediation & related activities	142	N	38 815	9 410	1 404	.3	2.0
5221	Depository credit intermediation	86	N	30 480	7 529	1 142	.1	.9
52211	Commercial banking	56	Q	20 917	5 431	788	.1	—
522110	Commercial banking	56	Q	20 917	5 431	788	.1	—
52212	Savings institutions	15	Q	6 916	1 442	224	—	—
522120	Savings institutions	15	Q	6 916	1 442	224	—	—
52213	Credit unions	15	19 481	2 647	656	130	—	9.4
522130	Credit unions	15	19 481	2 647	656	130	—	9.4
5222	Nondepository credit intermediation	45	55 854	6 983	1 666	226	.4	6.2
52222	Sales financing	10	29 688	1 964	466	58	—	2.4
522220	Sales financing	10	29 688	1 964	466	58	—	2.4
52229	Other nondepository credit intermediation	35	26 166	5 019	1 200	168	.9	10.5
522291	Consumer lending	11	8 101	1 169	261	45	—	.6
522292	Real estate credit	17	13 106	2 960	709	76	—	20.5
5223	Activities related to credit intermediation	11	2 793	1 352	215	36	15.9	.8
523	Securities intermediation & related activities	40	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	19	32 752	8 595	2 040	166	—	2.2
523120	Securities brokerage	19	32 752	8 595	2 040	166	—	2.2
5239	Other financial investment activities	19	D	D	D	b	D	D
524	Insurance carriers & related activities	131	N	21 350	4 932	620	8.1	3.2
5241	Insurance carriers	34	N	9 840	2 344	256	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	5 780	1 270	186	—	—
524113	Direct life insurance carriers	13	Q	3 921	956	152	—	—
52412	Other direct insurance carriers	18	Q	4 060	1 074	70	—	—
524126	Direct property & casualty insurance carriers	15	Q	3 687	975	59	—	—
5242	Agencies, brokerages, & other insurance related activities	97	27 828	11 510	2 588	364	40.0	15.8
52421	Insurance agencies & brokerages	89	24 117	10 022	2 159	316	43.4	18.2
524210	Insurance agencies & brokerages	89	24 117	10 022	2 159	316	43.4	18.2
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	CHARLOTTE–GASTONIA–ROCK HILL, NC–SC MSA							
52	Finance & insurance	2 552	N	2 153 449	645 564	49 827	1.1	6.7
521	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
5211	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
52111	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
521110	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
522	Credit intermediation & related activities	1 167	N	1 199 632	350 659	30 842	.2	11.2
5221	Depository credit intermediation	580	N	932 854	277 254	22 566	—	1.5
52211	Commercial banking	485	Q	886 402	265 418	20 576	—	.5
522110	Commercial banking	485	Q	886 402	265 418	20 576	—	.5
52212	Savings institutions	31	Q	31 293	8 118	1 373	—	16.3
522120	Savings institutions	31	Q	31 293	8 118	1 373	—	16.3
52213	Credit unions	64	126 567	15 159	3 718	617	—	15.3
522130	Credit unions	64	126 567	15 159	3 718	617	—	15.3
5222	Nondepository credit intermediation	480	1 871 201	238 983	68 037	7 499	.5	40.7
52222	Sales financing	109	833 315	58 870	17 220	1 329	.1	11.0
522220	Sales financing	109	833 315	58 870	17 220	1 329	.1	11.0
52229	Other nondepository credit intermediation	371	1 037 886	180 113	50 817	6 170	.7	64.6
522291	Consumer lending	113	101 989	16 669	4 332	576	1.5	38.0
522292	Real estate credit	194	773 278	144 697	41 754	5 091	.4	80.7
522298	All other nondepository credit intermediation	64	162 619	18 747	4 731	503	1.9	4.6
5222981	Pawn shops	47	16 960	3 301	791	166	15.5	7.6
5223	Activities related to credit intermediation	107	86 135	27 795	5 368	777	4.8	3.6
52231	Mortgage & nonmortgage loan brokers	69	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	69	D	D	D	e	D	D
52239	Other activities related to credit intermediation	34	D	D	D	e	D	D
522390	Other activities related to credit intermediation	34	D	D	D	e	D	D
523	Securities intermediation & related activities	273	1 033 082	339 871	139 759	3 363	2.9	9.8
5231	Securities & commodity contracts intermediation & brokerage	147	850 743	299 298	127 872	2 794	1.6	11.1
52311	Investment banking & securities dealing	18	264 901	68 019	28 495	506	—	.1
523110	Investment banking & securities dealing	18	264 901	68 019	28 495	506	—	.1
52312	Securities brokerage	123	577 669	231 020	99 306	2 282	1.0	16.2
523120	Securities brokerage	123	577 669	231 020	99 306	2 282	1.0	16.2
5239	Other financial investment activities	126	182 339	40 573	11 887	569	9.0	4.1
52391	Miscellaneous intermediation	30	54 070	11 151	2 671	106	19.8	1.2
523910	Miscellaneous intermediation	30	54 070	11 151	2 671	106	19.8	1.2
52392	Portfolio management	48	68 372	21 274	7 315	313	.9	5.3
523920	Portfolio management	48	68 372	21 274	7 315	313	.9	5.3
52393	Investment advice	44	56 659	7 247	1 691	126	9.0	5.4
523930	Investment advice	44	56 659	7 247	1 691	126	9.0	5.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records¹	Estimated²
	CHARLOTTE—GASTONIA—ROCK HILL, NC—SC MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 085	N	598 413	151 357	15 072	2.0	.9
5241	Insurance carriers	341	N	436 805	112 269	10 900	.1	.3
52411	Direct life, health, & medical insurance carriers	141	Q	D	D	h	D	D
524113	Direct life insurance carriers	123	Q	121 797	30 265	3 770	—	—
524114	Direct health & medical insurance carriers	18	Q	D	D	f	D	D
52412	Other direct insurance carriers	196	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	179	Q	255 644	65 242	5 747	—	.6
524127	Direct title insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	744	462 255	161 608	39 088	4 172	24.8	8.3
52421	Insurance agencies & brokerages	652	325 081	110 655	26 923	2 729	30.0	6.7
524210	Insurance agencies & brokerages	652	325 081	110 655	26 923	2 729	30.0	6.7
52429	Other insurance related activities	92	137 174	50 953	12 165	1 443	12.5	12.2
524291	Claims adjusting	33	27 536	7 410	1 753	265	6.6	2.0
524292	Third party administration of insurance & pension funds	41	74 225	29 354	6 458	746	17.1	10.7
524298	All other insurance related activities	18	35 413	14 189	3 954	432	7.3	23.4
525	Funds, trusts, & other financial vehicles (part)	26	55 444	3 676	856	186	4.3	—
5259	Other investment pools & funds (part)	26	55 444	3 676	856	186	4.3	—
52593	Real Estate Investment Trusts (REITs)	26	55 444	3 676	856	186	4.3	—
525930	Real Estate Investment Trusts (REITs)	26	55 444	3 676	856	186	4.3	—
	FAYETTEVILLE, NC MSA							
52	Finance & insurance	391	N	81 016	19 096	2 894	3.8	5.2
522	Credit intermediation & related activities	198	N	49 213	11 352	1 872	2.6	6.1
5221	Depository credit intermediation	82	N	23 518	5 692	974	—	2.0
52211	Commercial banking	67	Q	18 803	4 543	746	—	—
522110	Commercial banking	67	Q	18 803	4 543	746	—	—
52213	Credit unions	13	D	D	D	c	D	D
522130	Credit unions	13	D	D	D	c	D	D
5222	Nondepository credit intermediation	94	137 521	20 368	4 600	715	4.1	8.8
52222	Sales financing	15	67 604	2 638	671	110	.9	3.4
522220	Sales financing	15	67 604	2 638	671	110	.9	3.4
52229	Other nondepository credit intermediation	79	69 917	17 730	3 929	605	7.3	14.1
522291	Consumer lending	18	16 195	2 775	691	107	—	9.1
522292	Real estate credit	33	33 529	9 981	2 146	294	4.5	25.0
522298	All other nondepository credit intermediation	28	20 193	4 974	1 092	204	17.8	—
5222981	Pawn shops	28	20 193	4 974	1 092	204	17.8	—
5223	Activities related to credit intermediation	22	13 796	5 327	1 060	183	17.0	26.7
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	c	D	D
523	Securities intermediation & related activities	23	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	12	15 052	5 872	1 567	87	.3	1.9
523120	Securities brokerage	12	15 052	5 872	1 567	87	.3	1.9
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	167	N	23 771	5 688	866	5.8	2.4
5241	Insurance carriers	31	N	15 309	3 670	443	—	—
52411	Direct life, health, & medical insurance carriers	13	Q	8 939	2 096	310	—	—
524113	Direct life insurance carriers	11	Q	D	D	e	D	D
52412	Other direct insurance carriers	16	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	136	28 164	8 462	2 018	423	47.1	19.1
52421	Insurance agencies & brokerages	125	24 824	7 103	1 702	358	50.6	21.5
524210	Insurance agencies & brokerages	125	24 824	7 103	1 702	358	50.6	21.5
52429	Other insurance related activities	11	3 340	1 359	316	65	21.0	1.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D
	GOLDSBORO, NC MSA							
52	Finance & insurance	147	N	48 939	12 065	1 464	2.3	2.1
522	Credit intermediation & related activities	76	N	15 704	3 909	607	.2	3.4
5221	Depository credit intermediation	45	N	12 015	3 090	465	—	.4
52211	Commercial banking	38	Q	10 304	2 674	388	—	.5
522110	Commercial banking	38	Q	10 304	2 674	388	—	.5
5222	Nondepository credit intermediation	29	D	D	D	c	D	D
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522291	Consumer lending	13	8 656	1 634	348	67	—	14.0
523	Securities intermediation & related activities	7	D	D	D	a	D	D
524	Insurance carriers & related activities	63	N	31 676	7 780	831	3.2	1.3
5242	Agencies, brokerages, & other insurance related activities	54	140 389	20 214	5 132	f	4.7	1.9
52421	Insurance agencies & brokerages	54	140 389	20 214	5 132	f	4.7	1.9
524210	Insurance agencies & brokerages	54	140 389	20 214	5 132	f	4.7	1.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records ¹	Estimated ²
	GREENSBORO–WINSTON-SALEM–HIGH POINT, NC MSA							
52	Finance & insurance	1 843	N	1 267 241	308 402	35 117	.8	8.7
522	Credit intermediation & related activities	830	N	634 214	157 199	19 654	.1	19.8
5221	Depository credit intermediation	465	N	421 545	102 052	11 983	—	1.1
52211	Commercial banking	378	Q	395 864	96 105	10 996	—	.7
522110	Commercial banking	378	Q	395 864	96 105	10 996	—	.7
52212	Savings institutions	35	Q	10 960	2 354	345	—	8.0
522120	Savings institutions	35	Q	10 960	2 354	345	—	8.0
52213	Credit unions	52	91 673	14 721	3 593	642	—	1.6
522130	Credit unions	52	91 673	14 721	3 593	642	—	1.6
5222	Nondepository credit intermediation	293	1 508 899	177 248	45 994	5 907	.2	62.6
52222	Sales financing	64	281 916	31 219	7 018	812	.2	5.2
522220	Sales financing	64	281 916	31 219	7 018	812	.2	5.2
52229	Other nondepository credit intermediation	228	D	D	D	i	D	D
522291	Consumer lending	83	974 660	90 451	25 034	h	.1	92.9
522292	Real estate credit	96	181 915	44 091	10 375	1 222	.7	10.9
522298	All other nondepository credit intermediation	48	D	D	D	e	D	D
5222981	Pawn shops	31	9 341	2 189	540	119	7.5	.3
5223	Activities related to credit intermediation	72	671 024	35 421	9 153	g	.2	1.9
52231	Mortgage & nonmortgage loan brokers	48	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	48	D	D	D	e	D	D
52239	Other activities related to credit intermediation	16	D	D	D	e	D	D
522390	Other activities related to credit intermediation	16	D	D	D	e	D	D
523	Securities intermediation & related activities	157	218 836	77 413	19 384	1 102	7.7	10.1
5231	Securities & commodity contracts intermediation & brokerage	53	121 992	52 444	12 711	613	2.1	14.7
52312	Securities brokerage	48	116 564	51 447	12 520	593	2.2	12.2
523120	Securities brokerage	48	116 564	51 447	12 520	593	2.2	12.2
5239	Other financial investment activities	104	96 844	24 969	6 673	489	14.8	4.3
52391	Miscellaneous intermediation	23	42 112	2 608	629	77	27.8	.9
523910	Miscellaneous intermediation	23	42 112	2 608	629	77	27.8	.9
52392	Portfolio management	38	23 831	10 336	2 967	138	4.0	3.9
523920	Portfolio management	38	23 831	10 336	2 967	138	4.0	3.9
52393	Investment advice	35	15 549	4 785	1 274	129	11.1	1.8
523930	Investment advice	35	15 549	4 785	1 274	129	11.1	1.8
524	Insurance carriers & related activities	841	N	542 332	128 727	14 039	1.2	.7
5241	Insurance carriers	212	N	418 275	97 683	11 001	.1	—
52411	Direct life, health, & medical insurance carriers	78	Q	172 699	41 744	4 741	—	—
524113	Direct life insurance carriers	67	Q	120 352	29 904	3 394	—	—
524114	Direct health & medical insurance carriers	11	Q	52 347	11 840	1 347	—	—
52412	Other direct insurance carriers	131	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	117	Q	242 679	55 241	6 172	.1	.1
524127	Direct title insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	629	383 771	124 057	31 044	3 038	20.3	12.5
52421	Insurance agencies & brokerages	577	273 955	88 288	22 161	2 434	25.9	16.8
524210	Insurance agencies & brokerages	577	273 955	88 288	22 161	2 434	25.9	16.8
52429	Other insurance related activities	52	109 816	35 769	8 883	604	6.3	1.8
524291	Claims adjusting	19	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	40 754	17 978	4 554	502	10.8	1.6
525	Funds, trusts, & other financial vehicles (part)	15	116 535	13 282	3 092	322	—	—
5259	Other investment pools & funds (part)	15	116 535	13 282	3 092	322	—	—
52593	Real Estate Investment Trusts (REITs)	15	116 535	13 282	3 092	322	—	—
525930	Real Estate Investment Trusts (REITs)	15	116 535	13 282	3 092	322	—	—
	GREENVILLE, NC MSA							
52	Finance & insurance	200	N	46 624	11 060	1 662	2.7	1.4
522	Credit intermediation & related activities	97	N	31 849	7 564	1 216	.4	.9
5221	Depository credit intermediation	54	N	24 763	5 942	966	—	.1
52211	Commercial banking	48	Q	23 428	5 653	906	—	—
522110	Commercial banking	48	Q	23 428	5 653	906	—	—
5222	Nondepository credit intermediation	37	51 047	6 281	1 438	202	1.5	3.5
52229	Other nondepository credit intermediation	29	31 643	4 925	1 176	159	2.4	5.3
522291	Consumer lending	12	9 689	1 833	450	71	—	8.8
523	Securities intermediation & related activities	25	10 111	3 801	861	89	2.1	7.3
5231	Securities & commodity contracts intermediation & brokerage	11	6 811	2 973	623	43	.3	—
52312	Securities brokerage	11	6 811	2 973	623	43	.3	—
523120	Securities brokerage	11	6 811	2 973	623	43	.3	—
5239	Other financial investment activities	14	3 300	828	238	46	5.8	22.5
524	Insurance carriers & related activities	78	N	10 974	2 635	357	8.5	1.9
5241	Insurance carriers	16	N	5 864	1 485	168	—	—
52412	Other direct insurance carriers	10	Q	1 941	488	37	—	—
5242	Agencies, brokerages, & other insurance related activities	62	17 360	5 110	1 150	189	43.1	9.6
52421	Insurance agencies & brokerages	56	15 777	4 404	999	166	45.8	8.8
524210	Insurance agencies & brokerages	56	15 777	4 404	999	166	45.8	8.8

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HICKORY—MORGANTON—LENOIR, NC MSA							
52	Finance & insurance	391	N	69 426	16 632	2 405	4.9	3.0
522	Credit intermediation & related activities	190	N	44 011	10 572	1 616	.1	2.6
5221	Depository credit intermediation	114	N	35 961	8 630	1 314	—	.2
52211	Commercial banking	97	Q	32 695	7 898	1 167	—	.2
522110	Commercial banking	97	Q	32 695	7 898	1 167	—	.2
52213	Credit unions	13	D	D	D	b	D	D
522130	Credit unions	13	D	D	D	b	D	D
5222	Nondepository credit intermediation	70	48 317	7 231	1 753	279	.1	14.9
52222	Sales financing	12	10 639	1 246	354	50	—	33.1
522220	Sales financing	12	10 639	1 246	354	50	—	33.1
52229	Other nondepository credit intermediation	58	37 678	5 985	1 399	229	.1	9.8
522291	Consumer lending	29	18 008	2 858	724	111	—	11.5
522292	Real estate credit	17	14 577	2 258	479	76	.2	11.0
522298	All other nondepository credit intermediation	12	5 093	869	196	42	.6	—
5222981	Pawn shops	10	D	D	D	b	D	D
523	Securities intermediation & related activities	31	19 580	6 571	1 586	114	2.8	7.9
5231	Securities & commodity contracts intermediation & brokerage	18	D	D	D	b	D	D
52312	Securities brokerage	17	12 975	5 535	1 371	80	.3	1.6
523120	Securities brokerage	17	12 975	5 535	1 371	80	.3	1.6
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	170	N	18 844	4 474	675	17.5	3.3
5241	Insurance carriers	27	N	7 151	1 789	189	—	2.3
52412	Other direct insurance carriers	18	Q	2 996	781	59	—	8.5
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	143	39 866	11 693	2 685	486	51.5	5.3
52421	Insurance agencies & brokerages	136	35 963	11 381	2 597	467	56.4	4.8
524210	Insurance agencies & brokerages	136	35 963	11 381	2 597	467	56.4	4.8
	JACKSONVILLE, NC MSA							
52	Finance & insurance	124	N	20 347	5 120	857	5.6	4.9
522	Credit intermediation & related activities	64	N	13 799	3 549	636	.4	2.1
5221	Depository credit intermediation	36	N	10 538	2 739	507	—	—
52211	Commercial banking	24	Q	5 567	1 452	248	—	—
522110	Commercial banking	24	Q	5 567	1 452	248	—	—
52213	Credit unions	10	D	D	D	e	D	D
522130	Credit unions	10	D	D	D	e	D	D
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	3 322	1 104	272	50	9.0	—
523	Securities intermediation & related activities	9	D	D	D	a	D	D
524	Insurance carriers & related activities	49	N	5 348	1 319	190	22.9	13.3
5241	Insurance carriers	10	N	1 222	313	18	—	—
5242	Agencies, brokerages, & other insurance related activities	39	13 452	4 126	1 006	172	42.3	24.5
52421	Insurance agencies & brokerages	36	12 998	3 997	982	165	43.7	24.2
524210	Insurance agencies & brokerages	36	12 998	3 997	982	165	43.7	24.2
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	NORFOLK—VIRGINIA BEACH—NEWPORT NEWS, VA—NC MSA							
52	Finance & insurance	1 919	N	723 002	185 437	23 807	4.3	7.1
522	Credit intermediation & related activities	921	N	395 189	107 819	14 999	1.8	12.1
5221	Depository credit intermediation	561	N	300 128	85 466	11 762	—	10.1
52211	Commercial banking	373	Q	234 559	69 545	9 013	—	4.8
522110	Commercial banking	373	Q	234 559	69 545	9 013	—	4.8
52212	Savings institutions	69	Q	25 777	6 338	899	—	41.0
522120	Savings institutions	69	Q	25 777	6 338	899	—	41.0
52213	Credit unions	119	271 903	39 792	9 583	1 850	—	14.8
522130	Credit unions	119	271 903	39 792	9 583	1 850	—	14.8
5222	Nondepository credit intermediation	288	403 370	76 710	18 590	2 454	9.8	22.1
52222	Sales financing	56	125 069	17 368	4 305	611	2.3	3.2
522220	Sales financing	56	125 069	17 368	4 305	611	2.3	3.2
52229	Other nondepository credit intermediation	232	278 301	59 342	14 285	1 843	13.2	30.6
522291	Consumer lending	60	72 106	7 805	1 735	312	38.4	18.5
522292	Real estate credit	119	191 005	47 382	11 681	1 321	3.4	37.2
522298	All other nondepository credit intermediation	53	15 190	4 155	869	210	16.7	5.7
5222981	Pawn shops	49	D	D	D	c	D	D
5223	Activities related to credit intermediation	72	60 776	18 351	3 763	783	.8	3.5
52231	Mortgage & nonmortgage loan brokers	35	15 789	7 757	1 348	214	1.5	1.6
522310	Mortgage & nonmortgage loan brokers	35	15 789	7 757	1 348	214	1.5	1.6
52239	Other activities related to credit intermediation	37	44 987	10 594	2 415	569	.6	4.1
522390	Other activities related to credit intermediation	37	44 987	10 594	2 415	569	.6	4.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NORFOLK—VIRGINIA BEACH—NEWPORT NEWS, VA—NC MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	149	232 655	87 607	20 433	1 433	1.6	4.6
5231	Securities & commodity contracts intermediation & brokerage	81	155 465	63 935	15 751	900	.4	3.6
52312	Securities brokerage	73	D	D	D	f	D	D
523120	Securities brokerage	73	D	D	D	f	D	D
5239	Other financial investment activities	68	77 190	23 672	4 682	533	4.1	6.5
52391	Miscellaneous intermediation	12	D	D	D	b	D	D
523910	Miscellaneous intermediation	12	D	D	D	b	D	D
52392	Portfolio management	28	12 362	7 521	1 147	127	6.6	1.4
523920	Portfolio management	28	12 362	7 521	1 147	127	6.6	1.4
52393	Investment advice	19	17 189	4 607	1 534	66	11.2	—
523930	Investment advice	19	17 189	4 607	1 534	66	11.2	—
524	Insurance carriers & related activities	838	N	239 000	56 931	7 303	7.7	1.3
5241	Insurance carriers	214	N	175 040	41 582	4 966	4.6	.6
52411	Direct life, health, & medical insurance carriers	65	Q	100 806	24 852	3 182	7.0	.8
524113	Direct life insurance carriers	55	Q	59 256	14 388	1 918	—	1.3
524114	Direct health & medical insurance carriers	10	Q	41 550	10 464	1 264	16.0	.2
52412	Other direct insurance carriers	145	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	122	Q	68 147	15 268	1 556	—	—
524127	Direct title insurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	624	184 483	63 960	15 349	2 337	35.5	8.0
52421	Insurance agencies & brokerages	570	158 606	52 444	12 560	2 013	39.1	7.3
524210	Insurance agencies & brokerages	570	158 606	52 444	12 560	2 013	39.1	7.3
52429	Other insurance related activities	54	25 877	11 516	2 789	324	13.6	12.1
524291	Claims adjusting	20	10 628	4 855	1 221	128	8.2	5.8
524292	Third party administration of insurance & pension funds	30	14 480	6 296	1 479	190	17.7	14.0
525	Funds, trusts, & other financial vehicles (part)	11	13 592	1 206	254	72	.1	—
5259	Other investment pools & funds (part)	11	13 592	1 206	254	72	.1	—
52593	Real Estate Investment Trusts (REITs)	11	13 592	1 206	254	72	.1	—
525930	Real Estate Investment Trusts (REITs)	11	13 592	1 206	254	72	.1	—
	RALEIGH—DURHAM—CHAPEL HILL, NC MSA							
52	Finance & insurance	1 761	N	891 690	215 676	24 085	1.5	5.4
522	Credit intermediation & related activities	795	N	334 350	79 817	10 638	.3	6.0
5221	Depository credit intermediation	469	N	240 131	57 852	7 890	—	.8
52211	Commercial banking	374	Q	203 968	50 000	6 519	—	.8
522110	Commercial banking	374	Q	203 968	50 000	6 519	—	.8
52212	Savings institutions	33	Q	8 238	1 570	191	—	3.0
522120	Savings institutions	33	Q	8 238	1 570	191	—	3.0
52213	Credit unions	62	222 002	27 925	6 282	1 180	—	.9
522130	Credit unions	62	222 002	27 925	6 282	1 180	—	.9
5222	Nondepository credit intermediation	271	446 137	82 878	19 561	2 362	1.1	31.3
52222	Sales financing	35	172 469	12 112	3 063	294	.4	5.3
522220	Sales financing	35	172 469	12 112	3 063	294	.4	5.3
52229	Other nondepository credit intermediation	236	273 668	70 766	16 498	2 068	1.6	47.7
522291	Consumer lending	57	43 808	6 281	1 619	218	—	40.5
522292	Real estate credit	140	203 490	59 484	13 552	1 674	1.2	54.6
522298	All other nondepository credit intermediation	39	26 370	5 001	1 327	176	7.4	6.3
5222981	Pawn shops	31	12 798	2 936	793	126	13.8	13.0
5223	Activities related to credit intermediation	55	30 232	11 341	2 404	386	9.9	4.9
52231	Mortgage & nonmortgage loan brokers	39	17 582	8 976	1 902	306	11.1	4.9
522310	Mortgage & nonmortgage loan brokers	39	17 582	8 976	1 902	306	11.1	4.9
52239	Other activities related to credit intermediation	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	194	247 119	96 232	23 165	1 331	2.8	12.8
5231	Securities & commodity contracts intermediation & brokerage	89	159 727	64 434	15 668	883	1.6	9.8
52312	Securities brokerage	79	149 957	58 468	14 693	813	1.7	10.4
523120	Securities brokerage	79	149 957	58 468	14 693	813	1.7	10.4
5239	Other financial investment activities	105	87 392	31 798	7 497	448	4.9	18.1
52391	Miscellaneous intermediation	12	16 890	2 363	566	32	1.8	83.8
523910	Miscellaneous intermediation	12	16 890	2 363	566	32	1.8	83.8
52392	Portfolio management	38	41 811	21 156	4 799	250	2.7	2.7
523920	Portfolio management	38	41 811	21 156	4 799	250	2.7	2.7
52393	Investment advice	46	27 644	7 853	1 909	151	10.2	.9
523930	Investment advice	46	27 644	7 853	1 909	151	10.2	.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	RALEIGH-DURHAM-CHAPEL HILL, NC MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	746	N	437 088	107 647	11 588	1.4	5.0
5241	Insurance carriers	224	N	348 894	86 303	8 434	—	4.5
52411	Direct life, health, & medical insurance carriers	104	Q	207 170	50 335	5 151	—	.1
524113	Direct life insurance carriers	84	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	20	Q	D	D	h	D	D
52412	Other direct insurance carriers	113	Q	134 548	34 246	3 084	—	13.5
524126	Direct property & casualty insurance carriers	104	Q	130 772	33 281	2 993	—	13.7
5242	Agencies, brokerages, & other insurance related activities	522	228 763	88 194	21 344	3 154	28.5	15.4
52421	Insurance agencies & brokerages	457	173 201	63 527	14 636	2 328	34.6	12.5
524210	Insurance agencies & brokerages	457	173 201	63 527	14 636	2 328	34.6	12.5
52429	Other insurance related activities	65	55 562	24 667	6 708	826	9.5	24.6
524291	Claims adjusting	29	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	25	30 162	12 269	3 727	512	14.6	33.9
524298	All other insurance related activities	11	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	26	297 061	24 020	5 047	528	13.7	.2
5259	Other investment pools & funds (part)	26	297 061	24 020	5 047	528	13.7	.2
52593	Real Estate Investment Trusts (REITs)	26	297 061	24 020	5 047	528	13.7	.2
525930	Real Estate Investment Trusts (REITs)	26	297 061	24 020	5 047	528	13.7	.2
	ROCKY MOUNT, NC MSA							
52	Finance & insurance	184	N	66 829	16 258	2 003	1.6	3.3
522	Credit intermediation & related activities	94	N	47 944	12 216	1 496	—	.2
5221	Depository credit intermediation	65	N	44 770	11 392	1 365	—	—
52211	Commercial banking	49	Q	39 473	10 154	1 182	—	—
522110	Commercial banking	49	Q	39 473	10 154	1 182	—	—
5222	Nondepository credit intermediation	25	24 535	3 062	803	120	—	3.6
52229	Other nondepository credit intermediation	17	D	D	D	b	D	D
522291	Consumer lending	12	8 614	1 650	458	63	—	10.0
523	Securities intermediation & related activities	15	10 108	4 313	1 015	87	1.4	2.1
524	Insurance carriers & related activities	75	N	14 572	3 027	420	9.0	17.3
5241	Insurance carriers	15	N	7 179	1 734	197	—	—
5242	Agencies, brokerages, & other insurance related activities	60	29 691	7 393	1 293	223	30.3	57.9
52421	Insurance agencies & brokerages	53	28 779	7 111	1 241	207	29.2	59.7
524210	Insurance agencies & brokerages	53	28 779	7 111	1 241	207	29.2	59.7
	WILMINGTON, NC MSA							
52	Finance & insurance	373	N	84 703	19 638	2 754	4.6	2.6
522	Credit intermediation & related activities	199	N	49 169	11 240	1 846	3.1	3.0
5221	Depository credit intermediation	111	N	33 374	8 069	1 192	—	1.5
52211	Commercial banking	84	Q	27 195	6 625	952	—	1.5
522110	Commercial banking	84	Q	27 195	6 625	952	—	1.5
52212	Savings institutions	14	Q	3 957	882	124	—	—
522120	Savings institutions	14	Q	3 957	882	124	—	—
52213	Credit unions	13	16 571	2 222	562	116	—	7.8
522130	Credit unions	13	16 571	2 222	562	116	—	7.8
5222	Nondepository credit intermediation	69	65 961	13 774	2 813	571	15.7	9.4
52222	Sales financing	12	25 886	2 053	462	137	—	4.7
522220	Sales financing	12	25 886	2 053	462	137	—	4.7
52229	Other nondepository credit intermediation	57	40 075	11 721	2 351	434	25.8	12.5
522291	Consumer lending	14	10 425	1 541	363	57	—	20.6
522292	Real estate credit	31	23 884	9 223	1 770	320	43.3	11.9
522298	All other nondepository credit intermediation	12	5 766	957	218	57	.5	—
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	19	4 258	2 021	358	83	8.5	6.7
52231	Mortgage & nonmortgage loan brokers	13	3 484	1 830	312	42	10.4	7.1
522310	Mortgage & nonmortgage loan brokers	13	3 484	1 830	312	42	10.4	7.1
523	Securities intermediation & related activities	37	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	22	25 547	10 566	2 404	132	—	4.7
523120	Securities brokerage	22	25 547	10 566	2 404	132	—	4.7
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	131	N	22 730	5 567	704	9.6	1.4
5241	Insurance carriers	33	N	9 317	2 255	241	—	.4
52411	Direct life, health, & medical insurance carriers	17	Q	6 405	1 511	190	—	—
524113	Direct life insurance carriers	14	Q	D	D	c	D	D
52412	Other direct insurance carriers	16	Q	2 912	744	51	—	1.9
524126	Direct property & casualty insurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	98	39 000	13 413	3 312	463	35.6	4.2
52421	Insurance agencies & brokerages	91	36 409	12 115	2 788	427	37.0	3.8
524210	Insurance agencies & brokerages	91	36 409	12 115	2 788	427	37.0	3.8
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE NORTH CAROLINA METROPOLITAN AREAS							
52	Finance & insurance	2 736	N	D	D	j	D	D
522	Credit intermediation & related activities	1 520	N	D	D	j	D	D
5221	Depository credit intermediation	986	N	D	D	j	D	D
52211	Commercial banking	794	Q	D	D	i	D	D
522110	Commercial banking	794	Q	D	D	i	D	D
52212	Savings institutions	94	Q	25 225	5 563	909	.6	—
522120	Savings institutions	94	Q	25 225	5 563	909	.6	—
52213	Credit unions	98	149 788	17 772	4 358	955	.3	6.3
522130	Credit unions	98	149 788	17 772	4 358	955	.3	6.3
5222	Nondepository credit intermediation	492	D	D	D	g	D	D
52222	Sales financing	73	144 941	10 448	2 519	363	.3	6.7
522220	Sales financing	73	144 941	10 448	2 519	363	.3	6.7
52229	Other nondepository credit intermediation	419	D	D	D	g	D	D
522291	Consumer lending	223	133 299	23 750	5 826	925	.8	5.4
522292	Real estate credit	86	D	D	D	e	D	D
522298	All other nondepository credit intermediation	109	D	D	D	e	D	D
5222981	Pawn shops	79	D	D	D	e	D	D
5223	Activities related to credit intermediation	42	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	31	8 297	4 837	1 002	203	5.5	.3
522310	Mortgage & nonmortgage loan brokers	31	8 297	4 837	1 002	203	5.5	.3
52239	Other activities related to credit intermediation	11	D	D	D	a	D	D
522390	Other activities related to credit intermediation	11	D	D	D	a	D	D
523	Securities intermediation & related activities	187	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	118	74 432	31 787	7 583	503	1.4	5.3
52312	Securities brokerage	109	71 022	30 830	7 460	477	1.4	5.1
523120	Securities brokerage	109	71 022	30 830	7 460	477	1.4	5.1
5239	Other financial investment activities	69	D	D	D	c	D	D
52391	Miscellaneous intermediation	17	18 458	1 262	267	32	8.3	.2
523910	Miscellaneous intermediation	17	18 458	1 262	267	32	8.3	.2
52392	Portfolio management	16	D	D	D	a	D	D
523920	Portfolio management	16	D	D	D	a	D	D
52393	Investment advice	31	D	D	D	b	D	D
523930	Investment advice	31	D	D	D	b	D	D
524	Insurance carriers & related activities	1 025	N	D	D	h	D	D
5241	Insurance carriers	138	N	30 884	7 659	814	—	.7
52411	Direct life, health, & medical insurance carriers	45	Q	D	D	f	D	D
524113	Direct life insurance carriers	41	Q	D	D	f	D	D
52412	Other direct insurance carriers	93	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	85	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	887	D	D	D	h	D	D
52421	Insurance agencies & brokerages	848	D	D	D	h	D	D
524210	Insurance agencies & brokerages	848	D	D	D	h	D	D
52429	Other insurance related activities	39	D	D	D	c	D	D
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	15	37 322	4 158	1 065	157	5.3	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

NORTH CAROLINA

Asheville, NC MSA

Buncombe County, NC

Madison County, NC

Charlotte—Gastonia—Rock Hill, NC—SC MSA

Cabarrus County, NC

Gaston County, NC

Lincoln County, NC

Mecklenburg County, NC

Rowan County, NC

Union County, NC

York County, SC

Fayetteville, NC MSA

Cumberland County, NC

Goldsboro, NC MSA

Wayne County, NC

Greensboro—Winston-Salem—High Point, NC MSA

Alamance County, NC

Davidson County, NC

Davie County, NC

Forsyth County, NC

Guilford County, NC

Randolph County, NC

Stokes County, NC

Yadkin County, NC

Greenville, NC MSA

Pitt County, NC

Hickory—Morganton—Lenoir, NC MSA

Alexander County, NC

Burke County, NC

Caldwell County, NC

Catawba County, NC

Jacksonville, NC MSA

Onslow County, NC

Norfolk—Virginia Beach—Newport News, VA—NC MSA

Currituck County, NC

Gloucester County, VA

Isle of Wight County, VA

James City County, VA

Mathews County, VA

York County, VA

Chesapeake, VA (IC)

Hampton, VA (IC)

Newport News, VA (IC)

Norfolk, VA (IC)

Poquoson, VA (IC)

Portsmouth, VA (IC)

Suffolk, VA (IC)

Virginia Beach, VA (IC)

Williamsburg, VA (IC)

Raleigh—Durham—Chapel Hill, NC MSA

Chatham County, NC

Durham County, NC

Franklin County, NC

Johnston County, NC

Orange County, NC

Wake County, NC

Rocky Mount, NC MSA

Edgecombe County, NC

Nash County, NC

Wilmington, NC MSA

Brunswick County, NC

New Hanover County, NC

North Dakota

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1997 Economic Census

Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NORTH DAKOTA							
52	Finance & insurance	1 364	N	335 992	81 129	11 790	2.7	2.0
522	Credit intermediation & related activities	516	1 246 923	179 821	43 839	6 494	.1	1.9
5221	Depository credit intermediation	435	1 078 151	162 210	39 126	5 933	—	1.8
52211	Commercial banking	297	918 546	138 545	33 497	4 888	—	1.8
522110	Commercial banking	297	918 546	138 545	33 497	4 888	—	1.8
5221101	National commercial banks (banking)	104	406 263	65 740	17 036	2 225	—	.8
5221102	State commercial banks (banking)	193	512 283	72 805	16 461	2 663	—	2.6
52212	Savings institutions	47	D	D	D	e	D	D
522120	Savings institutions	47	D	D	D	e	D	D
5221201	Savings institutions (federally chartered)	41	D	D	D	e	D	D
5221203	Savings institutions (not federally chartered)	6	D	D	D	b	D	D
52213	Credit unions	91	D	D	D	f	D	D
522130	Credit unions	91	D	D	D	f	D	D
5221301	Credit unions (federally chartered)	28	D	D	D	c	D	D
5221309	Credit unions (not federally chartered)	63	D	D	D	e	D	D
5222	Nondepository credit intermediation	75	166 431	16 867	4 547	518	.5	2.2
52222	Sales financing	6	72 089	2 218	565	72	—	.4
522220	Sales financing	6	72 089	2 218	565	72	—	.4
52229	Other nondepository credit intermediation	67	D	D	D	e	D	D
522291	Consumer lending	16	10 605	1 432	357	b	3.3	—
522292	Real estate credit	13	D	D	D	b	D	D
522298	All other nondepository credit intermediation	38	D	D	D	c	D	D
5222981	Pawn shops	9	D	D	D	b	D	D
5223	Activities related to credit intermediation	6	2 341	744	166	43	4.2	—
523	Securities intermediation & related activities	117	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	83	56 797	22 341	5 546	404	2.5	2.6
52312	Securities brokerage	69	54 048	21 597	5 347	379	2.1	1.8
523120	Securities brokerage	69	54 048	21 597	5 347	379	2.1	1.8
52314	Commodity contracts brokerage	6	D	D	D	a	D	D
523140	Commodity contracts brokerage	6	D	D	D	a	D	D
5239	Other financial investment activities	34	D	D	D	c	D	D
52392	Portfolio management	9	47 014	9 207	2 560	c	.1	.1
523920	Portfolio management	9	47 014	9 207	2 560	c	.1	.1
52393	Investment advice	7	D	D	D	b	D	D
523930	Investment advice	7	D	D	D	b	D	D
52399	All other financial investment activities	13	D	D	D	b	D	D
523999	Miscellaneous financial investment activities	8	D	D	D	b	D	D
524	Insurance carriers & related activities	727	N	121 557	28 411	4 523	5.6	2.3
5241	Insurance carriers	107	N	82 831	19 515	2 820	.1	.7
52411	Direct life, health, & medical insurance carriers	42	Q	54 360	12 677	1 676	—	—
524113	Direct life insurance carriers	29	Q	D	D	f	D	D
524114	Direct health & medical insurance carriers	13	Q	D	D	g	D	D
52412	Other direct insurance carriers	64	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	64	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	620	132 996	38 726	8 896	1 703	48.0	14.6
52421	Insurance agencies & brokerages	596	122 008	34 364	8 005	1 557	50.6	15.3
524210	Insurance agencies & brokerages	596	122 008	34 364	8 005	1 557	50.6	15.3
52429	Other insurance related activities	24	10 988	4 362	891	146	18.6	6.1
524291	Claims adjusting	13	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	6	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	c	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BISMARCK, ND MSA							
52	Finance & insurance	182	N	49 645	12 214	1 980	2.6	1.9
522	Credit intermediation & related activities	50	N	21 072	5 314	808	.1	2.5
5221	Depository credit intermediation	42	N	19 196	4 743	733	—	2.6
52211	Commercial banking	24	Q	16 601	4 077	616	—	2.7
522110	Commercial banking	24	Q	16 601	4 077	616	—	2.7
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
523	Securities intermediation & related activities	24	17 336	6 342	1 473	116	2.2	5.0
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	b	D	D
52312	Securities brokerage	14	12 863	5 152	1 182	89	.6	6.7
523120	Securities brokerage	14	12 863	5 152	1 182	89	.6	6.7
524	Insurance carriers & related activities	108	N	22 231	5 427	1 056	5.0	1.0
5241	Insurance carriers	16	N	16 189	4 103	780	—	—
52412	Other direct insurance carriers	10	Q	14 321	3 491	710	—	—
524126	Direct property & casualty insurance carriers	10	Q	14 321	3 491	710	—	—
5242	Agencies, brokerages, & other insurance related activities	92	20 318	6 042	1 324	276	48.5	10.1
52421	Insurance agencies & brokerages	89	19 841	5 831	1 275	261	48.8	9.9
524210	Insurance agencies & brokerages	89	19 841	5 831	1 275	261	48.8	9.9
	FARGO—MOORHEAD, ND—MN MSA							
52	Finance & insurance	341	N	158 057	38 041	4 617	1.4	.6
522	Credit intermediation & related activities	105	N	63 438	15 612	1 987	.1	1.0
5221	Depository credit intermediation	79	N	56 382	13 798	1 821	—	1.2
52211	Commercial banking	49	Q	46 877	11 675	1 507	—	1.1
522110	Commercial banking	49	Q	46 877	11 675	1 507	—	1.1
52212	Savings institutions	13	Q	8 138	1 825	241	—	—
522120	Savings institutions	13	Q	8 138	1 825	241	—	—
52213	Credit unions	17	7 634	1 367	298	73	—	14.2
522130	Credit unions	17	7 634	1 367	298	73	—	14.2
5222	Nondepository credit intermediation	23	D	D	D	c	D	D
52229	Other nondepository credit intermediation	19	22 980	5 225	1 379	111	2.5	—
523	Securities intermediation & related activities	35	74 171	19 521	5 370	293	.7	1.0
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	23	D	D	D	c	D	D
523120	Securities brokerage	23	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	c	D	D
524	Insurance carriers & related activities	201	N	75 098	17 059	2 337	2.2	.3
5241	Insurance carriers	44	N	57 750	13 245	1 736	—	—
52411	Direct life, health, & medical insurance carriers	26	Q	49 637	11 374	1 519	—	—
524113	Direct life insurance carriers	21	Q	D	D	e	D	D
52412	Other direct insurance carriers	18	Q	8 113	1 871	217	.1	—
524126	Direct property & casualty insurance carriers	18	Q	8 113	1 871	217	.1	—
5242	Agencies, brokerages, & other insurance related activities	157	48 437	17 348	3 814	601	34.6	4.8
52421	Insurance agencies & brokerages	144	40 441	14 082	3 135	504	40.4	4.7
524210	Insurance agencies & brokerages	144	40 441	14 082	3 135	504	40.4	4.7
52429	Other insurance related activities	13	7 996	3 266	679	97	5.6	5.6
	GRAND FORKS, ND—MN MSA							
52	Finance & insurance	158	N	34 221	9 178	1 220	3.0	4.8
522	Credit intermediation & related activities	60	N	21 077	5 868	797	—	3.9
5221	Depository credit intermediation	51	N	18 371	4 993	709	—	.7
52211	Commercial banking	31	Q	15 348	4 113	544	—	—
522110	Commercial banking	31	Q	15 348	4 113	544	—	—
52213	Credit unions	11	4 738	685	172	48	—	18.2
522130	Credit unions	11	4 738	685	172	48	—	18.2
523	Securities intermediation & related activities	16	9 262	3 536	827	84	3.1	5.0
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	11	7 943	3 088	711	74	1.4	—
523120	Securities brokerage	11	7 943	3 088	711	74	1.4	—
524	Insurance carriers & related activities	82	N	9 608	2 483	339	9.1	6.7
5241	Insurance carriers	14	N	4 383	1 059	136	—	—
52412	Other direct insurance carriers	10	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	14 247	5 225	1 424	203	44.3	32.8
52421	Insurance agencies & brokerages	66	D	D	D	c	D	D
524210	Insurance agencies & brokerages	66	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE NORTH DAKOTA METROPOLITAN AREAS							
52	Finance & insurance	794	N	113 211	26 342	4 689	5.7	4.3
522	Credit intermediation & related activities	338	N	89 586	20 858	3 439	.1	2.3
5221	Depository credit intermediation	296	N	81 944	18 884	3 172	—	1.9
52211	Commercial banking	218	Q	D	D	h	D	D
522110	Commercial banking	218	Q	D	D	h	D	D
52212	Savings institutions	27	Q	D	D	c	D	D
522120	Savings institutions	27	Q	D	D	c	D	D
52213	Credit unions	51	D	D	D	e	D	D
522130	Credit unions	51	D	D	D	e	D	D
5222	Nondepository credit intermediation	42	62 995	7 642	1 974	267	.5	5.7
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522298	All other nondepository credit intermediation	26	D	D	D	c	D	D
523	Securities intermediation & related activities	48	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	34	D	D	D	b	D	D
52312	Securities brokerage	25	D	D	D	b	D	D
523120	Securities brokerage	25	D	D	D	b	D	D
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	404	N	D	D	f	D	D
5241	Insurance carriers	38	N	D	D	c	D	D
52412	Other direct insurance carriers	29	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	29	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	366	D	D	D	f	D	D
52421	Insurance agencies & brokerages	358	D	D	D	f	D	D
524210	Insurance agencies & brokerages	358	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	c	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NORTH DAKOTA

Bismarck, ND MSA

Burleigh County, ND

Morton County, ND

Fargo—Moorhead, ND—MN MSA

Clay County, MN

Cass County, ND

Grand Forks, ND—MN MSA

Polk County, MN

Grand Forks County, ND

Nebraska

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEBRASKA							
52	Finance & insurance	3 369	N	1 576 152	397 211	50 003	1.8	1.6
521	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
5211	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
52111	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
521110	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
522	Credit intermediation & related activities	1 250	3 763 086	536 334	134 874	19 581	3.2	2.3
5221	Depository credit intermediation	972	2 312 070	367 295	89 441	13 497	.3	2.0
52211	Commercial banking	726	1 724 330	301 360	73 067	10 975	.2	2.3
522110	Commercial banking	726	1 724 330	301 360	73 067	10 975	.2	2.3
5221101	National commercial banks (banking)	313	953 995	169 859	42 033	6 024	—	1.2
5221102	State commercial banks (banking)	413	770 335	131 501	31 034	4 951	.5	3.7
52212	Savings institutions	129	426 131	41 681	10 500	1 466	—	—
522120	Savings institutions	129	426 131	41 681	10 500	1 466	—	—
5221201	Savings institutions (federally chartered)	127	D	D	D	g	D	D
52213	Credit unions	117	161 609	24 254	5 874	1 056	1.5	3.8
522130	Credit unions	117	161 609	24 254	5 874	1 056	1.5	3.8
5221301	Credit unions (federally chartered)	81	128 680	19 107	4 584	832	—	4.5
5221309	Credit unions (not federally chartered)	36	32 929	5 147	1 290	224	7.5	.8
5222	Nondepository credit intermediation	211	1 256 405	127 823	34 289	4 656	.1	2.9
52221	Credit card issuing	11	D	D	D	h	D	D
522210	Credit card issuing	11	D	D	D	h	D	D
52222	Sales financing	29	141 271	5 998	1 399	177	.4	1.7
522220	Sales financing	29	141 271	5 998	1 399	177	.4	1.7
52229	Other nondepository credit intermediation	171	D	D	D	g	D	D
522291	Consumer lending	48	38 443	5 523	1 275	208	—	22.4
522292	Real estate credit	87	186 729	39 878	12 896	1 518	—	13.3
522298	All other nondepository credit intermediation	35	D	D	D	c	D	D
5222981	Pawn shops	23	10 186	2 249	508	137	3.8	—
5223	Activities related to credit intermediation	67	194 611	41 216	11 144	1 428	58.9	2.4
52231	Mortgage & nonmortgage loan brokers	16	3 163	1 502	293	48	9.5	13.6
522310	Mortgage & nonmortgage loan brokers	16	3 163	1 502	293	48	9.5	13.6
52232	Financial transactions processing, reserve, & clearinghouse act.	11	145 169	29 331	8 721	f	78.4	—
522320	Financial transactions processing, reserve, & clearinghouse act.	11	145 169	29 331	8 721	f	78.4	—
52239	Other activities related to credit intermediation	40	46 279	10 383	2 130	495	1.1	9.2
522390	Other activities related to credit intermediation	40	46 279	10 383	2 130	495	1.1	9.2
523	Securities intermediation & related activities	336	481 756	124 017	30 904	2 141	1.9	7.2
5231	Securities & commodity contracts intermediation & brokerage	218	412 239	103 274	26 432	1 717	1.3	7.8
52311	Investment banking & securities dealing	17	103 990	10 384	2 272	232	.4	.1
523110	Investment banking & securities dealing	17	103 990	10 384	2 272	232	.4	.1
52312	Securities brokerage	171	295 283	88 901	23 197	1 388	1.4	10.8
523120	Securities brokerage	171	295 283	88 901	23 197	1 388	1.4	10.8
52314	Commodity contracts brokerage	29	D	D	D	b	D	D
523140	Commodity contracts brokerage	29	D	D	D	b	D	D
5239	Other financial investment activities	118	69 517	20 743	4 472	424	5.3	4.1
52391	Miscellaneous intermediation	23	13 691	1 359	282	68	5.3	.4
523910	Miscellaneous intermediation	23	13 691	1 359	282	68	5.3	.4
52392	Portfolio management	56	35 628	13 587	2 815	237	1.7	4.3
523920	Portfolio management	56	35 628	13 587	2 815	237	1.7	4.3
52393	Investment advice	32	18 272	5 262	1 249	93	10.4	1.8
523930	Investment advice	32	18 272	5 262	1 249	93	10.4	1.8
52399	All other financial investment activities	7	1 926	535	126	26	21.3	46.9
523991	Trust, fiduciary, & custody activities	6	D	D	D	b	D	D
524	Insurance carriers & related activities	1 770	N	910 827	230 132	28 085	1.4	1.2
5241	Insurance carriers	270	N	754 995	190 857	22 032	—	.6
52411	Direct life, health, & medical insurance carriers	124	Q	491 590	126 940	14 846	—	.1
524113	Direct life insurance carriers	101	Q	420 343	107 673	12 323	—	.1
524114	Direct health & medical insurance carriers	23	Q	71 247	19 267	2 523	—	—
52412	Other direct insurance carriers	143	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	134	Q	260 056	63 129	7 064	—	2.2
524127	Direct title insurance carriers	8	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	1 500	569 265	155 832	39 275	6 053	31.0	14.5
52421	Insurance agencies & brokerages	1 413	504 563	126 503	32 230	4 917	33.6	15.2
524210	Insurance agencies & brokerages	1 413	504 563	126 503	32 230	4 917	33.6	15.2
52429	Other insurance related activities	87	64 702	29 329	7 045	1 136	10.7	9.4
524291	Claims adjusting	28	12 457	5 473	1 221	177	9.5	33.5
524292	Third party administration of insurance & pension funds	44	43 907	18 514	4 496	599	11.2	2.7
524298	All other insurance related activities	15	8 338	5 342	1 328	360	9.8	8.7
525	Funds, trusts, & other financial vehicles (part)	12	13 063	688	156	48	4.5	—
5259	Other investment pools & funds (part)	12	13 063	688	156	48	4.5	—
52593	Real Estate Investment Trusts (REITs)	12	13 063	688	156	48	4.5	—
525930	Real Estate Investment Trusts (REITs)	12	13 063	688	156	48	4.5	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LINCOLN, NE MSA							
52	Finance & insurance	487	N	291 139	70 299	9 836	.6	1.9
522	Credit intermediation & related activities	172	N	67 180	16 168	2 595	.5	.4
5221	Depository credit intermediation	120	N	54 557	13 377	2 073	.7	.1
52211	Commercial banking	73	Q	40 930	9 916	1 603	—	—
522110	Commercial banking	73	Q	40 930	9 916	1 603	—	—
52212	Savings institutions	21	Q	9 861	2 518	311	—	—
522120	Savings institutions	21	Q	9 861	2 518	311	—	—
52213	Credit unions	26	21 478	3 766	943	159	10.2	1.1
522130	Credit unions	26	21 478	3 766	943	159	10.2	1.1
5222	Nondepository credit intermediation	33	132 078	6 455	1 527	202	—	1.4
52229	Other nondepository credit intermediation	27	D	D	D	c	D	D
522292	Real estate credit	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	19	32 352	6 168	1 264	320	1.6	—
52239	Other activities related to credit intermediation	14	D	D	D	e	D	D
522390	Other activities related to credit intermediation	14	D	D	D	e	D	D
523	Securities intermediation & related activities	58	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	e	D	D
52312	Securities brokerage	35	47 396	19 504	4 934	299	1.0	3.9
523120	Securities brokerage	35	47 396	19 504	4 934	299	1.0	3.9
5239	Other financial investment activities	22	D	D	D	b	D	D
52392	Portfolio management	11	4 434	1 189	246	41	1.3	25.8
523920	Portfolio management	11	4 434	1 189	246	41	1.3	25.8
524	Insurance carriers & related activities	252	N	201 769	48 533	6 838	.6	2.1
5241	Insurance carriers	67	N	180 271	43 357	5 998	—	1.8
52411	Direct life, health, & medical insurance carriers	35	Q	68 593	17 006	2 803	—	—
524113	Direct life insurance carriers	29	Q	D	D	h	D	D
52412	Other direct insurance carriers	32	Q	111 678	26 351	3 195	—	4.2
524126	Direct property & casualty insurance carriers	32	Q	111 678	26 351	3 195	—	4.2
5242	Agencies, brokerages, & other insurance related activities	185	64 915	21 498	5 176	840	27.4	15.0
52421	Insurance agencies & brokerages	173	47 635	14 835	3 562	626	36.6	20.2
524210	Insurance agencies & brokerages	173	47 635	14 835	3 562	626	36.6	20.2
52429	Other insurance related activities	12	17 280	6 663	1 614	214	2.0	.5
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	a	D	D
	OMAHA, NE-IA MSA							
52	Finance & insurance	1 288	N	994 105	254 809	28 383	1.6	1.3
521	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
5211	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
52111	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
521110	Monetary authorities—central bank	1	52 423	4 286	1 145	148	—	—
522	Credit intermediation & related activities	423	N	266 810	67 228	8 781	6.7	2.6
5221	Depository credit intermediation	276	N	137 730	34 915	4 725	—	1.8
52211	Commercial banking	170	Q	98 841	25 325	3 292	—	2.4
522110	Commercial banking	170	Q	98 841	25 325	3 292	—	2.4
52212	Savings institutions	48	Q	D	D	f	D	D
522120	Savings institutions	48	Q	D	D	f	D	D
52213	Credit unions	58	D	D	D	f	D	D
522130	Credit unions	58	D	D	D	f	D	D
5222	Nondepository credit intermediation	111	656 570	95 771	22 784	3 037	.1	3.7
52222	Sales financing	21	134 251	5 048	1 231	138	.3	1.1
522220	Sales financing	21	134 251	5 048	1 231	138	.3	1.1
52229	Other nondepository credit intermediation	84	D	D	D	f	D	D
522291	Consumer lending	24	24 522	3 168	696	121	1.0	21.7
522292	Real estate credit	42	88 734	21 893	4 957	618	—	15.0
522298	All other nondepository credit intermediation	18	D	D	D	c	D	D
5222981	Pawn shops	14	8 028	1 789	387	96	1.3	.9
5223	Activities related to credit intermediation	36	156 575	33 309	9 529	1 019	72.7	2.8
52239	Other activities related to credit intermediation	19	D	D	D	c	D	D
522390	Other activities related to credit intermediation	19	D	D	D	c	D	D
523	Securities intermediation & related activities	175	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	100	333 382	72 041	18 613	1 174	1.2	8.7
52311	Investment banking & securities dealing	13	102 025	9 957	2 165	224	—	.1
523110	Investment banking & securities dealing	13	102 025	9 957	2 165	224	—	.1
52312	Securities brokerage	80	224 969	60 103	15 942	916	1.6	12.9
523120	Securities brokerage	80	224 969	60 103	15 942	916	1.6	12.9
5239	Other financial investment activities	75	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	5 226	933	216	57	10.4	—
523910	Miscellaneous intermediation	15	5 226	933	216	57	10.4	—
52392	Portfolio management	38	30 229	12 153	2 503	177	1.7	.8
523920	Portfolio management	38	30 229	12 153	2 503	177	1.7	.8
52393	Investment advice	20	13 512	3 631	813	55	10.4	2.0
523930	Investment advice	20	13 512	3 631	813	55	10.4	2.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OMAHA, NE—IA MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	688	N	633 894	164 213	17 976	.7	.8
5241	Insurance carriers	149	N	536 101	138 760	14 804	—	.3
52411	Direct life, health, & medical insurance carriers	72	Q	409 992	106 739	11 530	—	.1
524113	Direct life insurance carriers	56	Q	347 206	89 613	9 293	—	.1
524114	Direct health & medical insurance carriers.....	16	Q	62 786	17 126	2 237	—	—
52412	Other direct insurance carriers	76	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	70	Q	122 939	31 275	3 161	—	1.1
5242	Agencies, brokerages, & other insurance related activities	539	371 791	97 793	25 453	3 172	16.4	13.0
52421	Insurance agencies & brokerages	487	328 981	76 897	20 401	2 325	17.2	13.4
524210	Insurance agencies & brokerages	487	328 981	76 897	20 401	2 325	17.2	13.4
52429	Other insurance related activities	52	42 810	20 896	5 052	847	10.2	10.6
524291	Claims adjusting	12	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	28	26 658	12 215	2 936	386	13.8	4.0
524298	All other insurance related activities	12	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	SIOUX CITY, IA—NE MSA							
52	Finance & insurance	197	N	75 419	17 470	2 340	.9	.5
522	Credit intermediation & related activities	75	N	D	D	f	D	D
5221	Depository credit intermediation	55	N	24 163	5 845	888	—	—
52211	Commercial banking	37	Q	17 644	4 244	622	—	—
522110	Commercial banking	37	Q	17 644	4 244	622	—	—
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	17	D	D	D	c	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	23	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	16 902	8 046	1 907	124	4.6	7.2
52312	Securities brokerage	13	12 987	6 256	1 380	106	4.2	9.4
523120	Securities brokerage	13	12 987	6 256	1 380	106	4.2	9.4
524	Insurance carriers & related activities	98	N	40 694	9 078	1 187	1.0	.3
5241	Insurance carriers	20	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	e	D	D
52412	Other direct insurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	78	D	D	D	c	D	D
52421	Insurance agencies & brokerages	74	14 888	5 397	1 231	196	43.4	6.6
524210	Insurance agencies & brokerages	74	14 888	5 397	1 231	196	43.4	6.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	AREA OUTSIDE NEBRASKA METROPOLITAN AREAS							
52	Finance & insurance	1 668	N	D	D	j	D	D
522	Credit intermediation & related activities	692	N	210 033	53 320	8 525	.3	2.8
5221	Depository credit intermediation	598	N	181 576	42 803	6 982	.4	2.7
52211	Commercial banking	500	Q	D	D	i	D	D
522110	Commercial banking	500	Q	D	D	i	D	D
52212	Savings institutions	62	Q	D	D	e	D	D
522120	Savings institutions	62	Q	D	D	e	D	D
52213	Credit unions	36	D	D	D	c	D	D
522130	Credit unions	36	D	D	D	c	D	D
5222	Nondepository credit intermediation	81	D	D	D	g	D	D
52229	Other nondepository credit intermediation	73	D	D	D	f	D	D
522291	Consumer lending	19	D	D	D	b	D	D
522292	Real estate credit	35	D	D	D	f	D	D
522298	All other nondepository credit intermediation	19	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	114	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	88	D	D	D	c	D	D
52312	Securities brokerage	62	23 985	9 763	2 432	185	3.2	4.6
523120	Securities brokerage	62	23 985	9 763	2 432	185	3.2	4.6
52314	Commodity contracts brokerage	20	D	D	D	b	D	D
523140	Commodity contracts brokerage	20	D	D	D	b	D	D
5239	Other financial investment activities	26	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE NEBRASKA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	857	N	D	D	h	D	D
5241	Insurance carriers	58	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	18	Q	D	D	f	D	D
524113	Direct life insurance carriers	16	Q	D	D	f	D	D
52412	Other direct insurance carriers	38	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	35	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	799	D	D	D	g	D	D
52421	Insurance agencies & brokerages	775	D	D	D	g	D	D
524210	Insurance agencies & brokerages	775	D	D	D	g	D	D
52429	Other insurance related activities	24	D	D	D	b	D	D
524291	Claims adjusting	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEBRASKA

Lincoln, NE MSA

Lancaster County, NE

Omaha, NE—IA MSA

Pottawattamie County, IA

Cass County, NE

Douglas County, NE

Sarpy County, NE

Washington County, NE

Sioux City, IA—NE MSA

Woodbury County, IA

Dakota County, NE

New Hampshire

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Finance and Insurance

Geographic Area Series



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Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW HAMPSHIRE							
52	Finance & insurance	1 646	N	871 168	216 125	23 143	1.4	2.5
522	Credit intermediation & related activities	626	1 885 692	260 286	59 563	8 097	1.3	7.3
5221	Depository credit intermediation	477	1 444 856	193 620	44 827	6 760	—	5.3
52211	Commercial banking	308	954 078	108 301	26 770	3 977	—	2.7
522110	Commercial banking	308	954 078	108 301	26 770	3 977	—	2.7
5221101	National commercial banks (banking)	52	117 985	18 743	4 586	593	—	—
5221102	State commercial banks (banking)	256	836 093	89 558	22 184	3 384	—	3.1
52212	Savings institutions	116	366 025	63 166	12 838	1 925	—	13.4
522120	Savings institutions	116	366 025	63 166	12 838	1 925	—	13.4
5221201	Savings institutions (federally chartered)	38	81 280	11 503	2 677	371	—	—
5221203	Savings institutions (not federally chartered)	78	284 745	51 663	10 161	1 554	—	17.2
52213	Credit unions	53	124 753	22 153	5 219	858	—	1.5
522130	Credit unions	53	124 753	22 153	5 219	858	—	1.5
5221301	Credit unions (federally chartered)	17	29 486	6 193	1 521	244	—	4.4
5221309	Credit unions (not federally chartered)	36	95 267	15 960	3 698	614	—	.6
5222	Nondepository credit intermediation	123	D	D	D	f	D	D
52222	Sales financing	29	D	D	D	c	D	D
522220	Sales financing	29	D	D	D	c	D	D
52229	Other nondepository credit intermediation	90	D	D	D	f	D	D
522291	Consumer lending	24	D	D	D	b	D	D
522292	Real estate credit	53	73 473	24 097	5 204	566	.4	22.5
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	8	D	D	D	a	D	D
5223	Activities related to credit intermediation	26	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	237	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	97	D	D	D	f	D	D
52311	Investment banking & securities dealing	9	D	D	D	b	D	D
523110	Investment banking & securities dealing	9	D	D	D	b	D	D
52312	Securities brokerage	87	115 918	49 832	12 151	672	3.3	3.7
523120	Securities brokerage	87	115 918	49 832	12 151	672	3.3	3.7
5239	Other financial investment activities	140	D	D	D	f	D	D
52391	Miscellaneous intermediation	13	169 982	5 624	1 251	145	.2	.1
523910	Miscellaneous intermediation	13	169 982	5 624	1 251	145	.2	.1
52392	Portfolio management	67	34 714	18 543	3 745	191	3.2	6.9
523920	Portfolio management	67	34 714	18 543	3 745	191	3.2	6.9
52393	Investment advice	46	D	D	D	c	D	D
523930	Investment advice	46	D	D	D	c	D	D
52399	All other financial investment activities	14	85 898	13 199	3 119	351	—	1.4
523991	Trust, fiduciary, & custody activities	14	85 898	13 199	3 119	351	—	1.4
524	Insurance carriers & related activities	777	N	513 860	134 355	13 546	1.2	.9
5241	Insurance carriers	204	N	406 633	109 906	10 526	—	.7
52411	Direct life, health, & medical insurance carriers	80	Q	192 406	52 025	5 437	—	1.0
524113	Direct life insurance carriers	64	Q	105 599	29 012	2 983	—	1.3
524114	Direct health & medical insurance carriers	16	Q	86 807	23 013	2 454	—	.5
52412	Other direct insurance carriers	121	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	116	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	573	244 084	107 227	24 449	3 020	28.3	7.0
52421	Insurance agencies & brokerages	490	194 149	82 673	18 636	2 327	31.4	6.1
524210	Insurance agencies & brokerages	490	194 149	82 673	18 636	2 327	31.4	6.1
52429	Other insurance related activities	83	49 935	24 554	5 813	693	16.3	10.6
524291	Claims adjusting	33	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	34	27 910	15 734	3 649	427	9.3	12.2
524298	All other insurance related activities	16	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	b	D	D
5259	Other investment pools & funds (part)	6	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	6	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	6	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA							
52	Finance & insurance	8 302	N	10 896 109	2 861 484	197 952	.8	2.7
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	3 086	N	D	D	I	D	D
5221	Depository credit intermediation	2 279	N	D	D	I	D	D
52211	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
522110	Commercial banking	1 213	Q	1 640 018	388 772	33 840	.4	.4
52212	Savings institutions	715	Q	D	D	j	D	D
522120	Savings institutions	715	Q	D	D	j	D	D
52213	Credit unions	350	D	D	D	h	D	D
522130	Credit unions	350	D	D	D	h	D	D
5222	Nondepository credit intermediation	583	D	D	D	i	D	D
52222	Sales financing	154	D	D	D	h	D	D
522220	Sales financing	154	D	D	D	h	D	D
52229	Other nondepository credit intermediation	420	D	D	D	i	D	D
522291	Consumer lending	78	D	D	D	f	D	D
522292	Real estate credit	297	D	D	D	h	D	D
522298	All other nondepository credit intermediation	39	80 568	13 598	5 398	667	6.7	13.9
5222981	Pawn shops	23	D	D	D	b	D	D
5223	Activities related to credit intermediation	224	D	D	D	h	D	D
52231	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	138	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	35	D	D	D	g	D	D
52239	Other activities related to credit intermediation	51	D	D	D	c	D	D
522390	Other activities related to credit intermediation	51	D	D	D	c	D	D
523	Securities intermediation & related activities	1 586	15 146 551	4 823 117	1 297 500	54 606	.9	4.3
5231	Securities & commodity contracts intermediation & brokerage	552	D	D	D	j	D	D
52311	Investment banking & securities dealing	111	D	D	D	h	D	D
523110	Investment banking & securities dealing	111	D	D	D	h	D	D
52312	Securities brokerage	428	D	D	D	j	D	D
523120	Securities brokerage	428	D	D	D	j	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	1 033	D	D	D	k	D	D
52391	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
523910	Miscellaneous intermediation	141	554 294	70 313	21 999	803	6.1	7.0
52392	Portfolio management	530	D	D	D	j	D	D
523920	Portfolio management	530	D	D	D	j	D	D
52393	Investment advice	284	D	D	D	h	D	D
523930	Investment advice	284	D	D	D	h	D	D
52399	All other financial investment activities	78	1 665 455	445 450	109 854	9 288	.2	1.0
523991	Trust, fiduciary, & custody activities	72	D	D	D	i	D	D
524	Insurance carriers & related activities	3 583	N	D	D	I	D	D
5241	Insurance carriers	651	N	2 380 835	679 527	56 569	—	.9
52411	Direct life, health, & medical insurance carriers	338	Q	D	D	k	D	D
524113	Direct life insurance carriers	274	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	64	Q	D	D	j	D	D
52412	Other direct insurance carriers	300	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	281	Q	D	D	j	D	D
524127	Direct title insurance carriers	13	Q	D	D	c	D	D
52413	Reinsurance carriers	13	Q	D	D	c	D	D
524130	Reinsurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 932	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 557	D	D	D	j	D	D
52429	Other insurance related activities	375	D	D	D	h	D	D
524291	Claims adjusting	139	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	171	D	D	D	h	D	D
524298	All other insurance related activities	65	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	46	D	D	D	h	D	D
5259	Other investment pools & funds (part)	46	D	D	D	h	D	D
52593	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D
525930	Real Estate Investment Trusts (REITs)	46	D	D	D	h	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Boston, MA–NH PMSA							
52	Finance & insurance	5 548	N	9 390 735	2 467 616	154 709	.6	2.8
521	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
5211	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
52111	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
521110	Monetary authorities—central bank	1	1 403 000	52 824	12 228	1 143	—	—
522	Credit intermediation & related activities	1 927	N	2 259 136	548 015	47 523	.4	4.8
5221	Depository credit intermediation	1 410	N	1 874 176	447 150	39 655	.4	4.6
52211	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
522110	Commercial banking	755	Q	1 478 454	346 392	27 969	.4	.3
52212	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
522120	Savings institutions	464	Q	295 316	71 295	8 803	.4	21.0
52213	Credit unions	190	D	D	D	g	D	D
522130	Credit unions	190	D	D	D	g	D	D
5222	Nondepository credit intermediation	355	1 678 849	281 327	75 875	5 473	1.1	12.4
52222	Sales financing	97	D	D	D	g	D	D
522220	Sales financing	97	D	D	D	g	D	D
52229	Other nondepository credit intermediation	250	D	D	D	h	D	D
522291	Consumer lending	47	220 814	32 563	8 414	676	1.0	4.1
522292	Real estate credit	177	367 726	124 609	28 042	2 446	2.0	22.9
522298	All other nondepository credit intermediation	22	D	D	D	f	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	162	2 296 475	103 633	24 990	2 395	.4	1.2
52231	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
522310	Mortgage & nonmortgage loan brokers	96	95 847	40 062	6 966	631	7.4	3.1
52232	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	27	D	D	D	g	D	D
52239	Other activities related to credit intermediation	39	D	D	D	c	D	D
522390	Other activities related to credit intermediation	39	D	D	D	c	D	D
523	Securities intermediation & related activities	1 297	14 605 735	4 696 180	1 267 722	52 608	.8	4.4
5231	Securities & commodity contracts intermediation & brokerage	438	4 635 504	1 975 594	539 585	20 608	.5	4.4
52311	Investment banking & securities dealing	98	D	D	D	h	D	D
523110	Investment banking & securities dealing	98	D	D	D	h	D	D
52312	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
523120	Securities brokerage	328	4 164 219	1 557 730	431 358	16 301	.3	4.2
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	858	D	D	D	k	D	D
52391	Miscellaneous intermediation	116	D	D	D	f	D	D
523910	Miscellaneous intermediation	116	D	D	D	f	D	D
52392	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
523920	Portfolio management	457	7 288 137	1 997 382	550 277	19 057	.6	4.6
52393	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
523930	Investment advice	229	726 014	226 503	50 386	3 321	3.2	5.5
52399	All other financial investment activities	56	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	51	1 386 628	381 430	93 932	7 989	.2	1.0
524	Insurance carriers & related activities	2 284	N	2 334 436	627 460	50 650	.7	1.4
5241	Insurance carriers	395	N	1 692 165	481 585	36 684	—	.8
52411	Direct life, health, & medical insurance carriers	227	Q	1 048 826	303 290	23 524	—	.9
524113	Direct life insurance carriers	184	Q	689 361	204 762	15 616	—	.4
524114	Direct health & medical insurance carriers	43	Q	359 465	98 528	7 908	—	2.8
52412	Other direct insurance carriers	159	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	147	Q	D	D	j	D	D
5242	Agencies, brokerages, & other insurance related activities	1 889	1 899 749	642 271	145 875	13 966	13.5	12.5
52421	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
524210	Insurance agencies & brokerages	1 650	1 440 012	473 513	111 784	10 281	14.7	14.4
52429	Other insurance related activities	239	459 737	168 758	34 091	3 685	9.9	6.5
524291	Claims adjusting	81	92 564	38 134	9 067	895	15.9	3.1
524292	Third party administration of insurance & pension funds	112	281 650	96 336	17 185	2 076	7.9	4.0
524298	All other insurance related activities	46	85 523	34 288	7 839	714	9.8	18.6
525	Funds, trusts, & other financial vehicles (part)	39	544 815	48 159	12 191	2 785	—	.3
5259	Other investment pools & funds (part)	39	544 815	48 159	12 191	2 785	—	.3
52593	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3
525930	Real Estate Investment Trusts (REITs)	39	544 815	48 159	12 191	2 785	—	.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Brockton, MA PMSA							
52	Finance & insurance	260	N	90 997	21 855	2 848	2.9	2.1
522	Credit intermediation & related activities	116	N	55 028	12 843	1 831	.7	2.4
5221	Depository credit intermediation	89	N	42 611	10 178	1 541	.2	2.5
52211	Commercial banking	30	Q	10 116	2 028	381	—	10.5
522110	Commercial banking	30	Q	10 116	2 028	381	—	10.5
52212	Savings institutions	40	Q	25 165	6 352	854	—	—
522120	Savings institutions	40	Q	25 165	6 352	854	—	—
52213	Credit unions	19	61 079	7 330	1 798	306	1.0	—
522130	Credit unions	19	61 079	7 330	1 798	306	1.0	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	18	32 243	10 539	2 322	239	4.8	1.9
522292	Real estate credit	15	29 430	10 135	2 236	225	5.2	2.1
523	Securities intermediation & related activities	13	5 484	1 610	378	35	17.3	1.7
524	Insurance carriers & related activities	131	N	34 359	8 634	982	6.2	1.6
5241	Insurance carriers	15	N	18 669	4 910	495	.1	—
5242	Agencies, brokerages, & other insurance related activities	116	37 557	15 690	3 724	487	36.2	9.3
52421	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
524210	Insurance agencies & brokerages	100	31 417	12 567	2 929	415	33.9	8.4
52429	Other insurance related activities	16	6 140	3 123	795	72	47.8	14.1
	Fitchburg–Leominster, MA PMSA							
52	Finance & insurance	136	N	42 180	9 682	1 365	4.5	7.8
522	Credit intermediation & related activities	66	N	27 311	6 262	929	.6	11.8
5221	Depository credit intermediation	59	N	26 855	6 166	910	.6	11.9
52211	Commercial banking	21	Q	8 126	1 952	269	—	—
522110	Commercial banking	21	Q	8 126	1 952	269	—	—
52212	Savings institutions	16	Q	5 839	1 388	194	—	—
522120	Savings institutions	16	Q	5 839	1 388	194	—	—
52213	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
522130	Credit unions	22	68 153	12 890	2 826	447	1.4	27.3
523	Securities intermediation & related activities	13	D	D	D	a	D	D
524	Insurance carriers & related activities	56	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	e	D	D
52421	Insurance agencies & brokerages	47	D	D	D	c	D	D
524210	Insurance agencies & brokerages	47	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Lawrence, MA–NH PMSA							
52	Finance & insurance	400	N	169 987	40 287	4 903	1.9	5.0
522	Credit intermediation & related activities	172	N	89 031	19 450	2 444	.6	1.8
5221	Depository credit intermediation	130	N	54 630	13 387	1 812	—	1.0
52211	Commercial banking	56	Q	15 538	3 788	591	—	—
522110	Commercial banking	56	Q	15 538	3 788	591	—	—
52212	Savings institutions	51	Q	33 789	8 262	998	—	—
522120	Savings institutions	51	Q	33 789	8 262	998	—	—
52213	Credit unions	23	35 465	5 303	1 337	223	—	12.4
522130	Credit unions	23	35 465	5 303	1 337	223	—	12.4
5222	Nondepository credit intermediation	27	109 162	15 734	3 618	456	2.3	5.7
52229	Other nondepository credit intermediation	19	29 127	8 346	1 857	216	7.1	14.1
522292	Real estate credit	14	24 600	7 894	1 752	199	.9	15.1
5223	Activities related to credit intermediation	15	54 570	18 667	2 445	c	1.7	.7
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	46	95 640	16 858	3 650	334	1.6	5.8
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
523120	Securities brokerage	16	9 982	3 427	788	47	2.2	11.3
5239	Other financial investment activities	27	D	D	D	e	D	D
524	Insurance carriers & related activities	182	N	64 098	17 187	2 125	3.7	8.7
5241	Insurance carriers	23	N	34 738	10 172	1 319	—	8.6
52412	Other direct insurance carriers	14	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	159	69 651	29 360	7 015	806	25.3	9.5
52421	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
524210	Insurance agencies & brokerages	139	56 055	22 567	5 540	637	28.8	10.8
52429	Other insurance related activities	20	13 596	6 793	1 475	169	10.8	4.5
524292	Third party administration of insurance & pension funds	10	11 911	6 231	1 373	152	3.3	3.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Lowell, MA–NH PMSA							
52	Finance & insurance	222	N	113 356	29 185	4 080	1.7	.9
522	Credit intermediation & related activities	107	N	D	D	g	D	D
5221	Depository credit intermediation	81	N	D	D	g	D	D
52211	Commercial banking	39	Q	11 107	3 311	399	—	.1
522110	Commercial banking	39	Q	11 107	3 311	399	—	.1
52212	Savings institutions	27	Q	17 357	4 153	620	—	—
522120	Savings institutions	27	Q	17 357	4 153	620	—	—
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	22	135 387	8 424	1 799	197	2.4	3.0
52229	Other nondepository credit intermediation	17	D	D	D	c	D	D
522292	Real estate credit	12	14 167	5 601	1 097	101	22.2	25.2
523	Securities intermediation & related activities	14	D	D	D	c	D	D
5239	Other financial investment activities	10	D	D	D	c	D	D
524	Insurance carriers & related activities	101	N	60 998	16 074	2 484	2.4	.7
5241	Insurance carriers	11	N	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	90	D	D	D	f	D	D
52421	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
524210	Insurance agencies & brokerages	82	35 947	17 515	4 117	486	25.5	8.3
	Manchester, NH PMSA							
52	Finance & insurance	402	N	243 548	57 886	6 053	.7	1.4
522	Credit intermediation & related activities	134	N	70 971	16 104	2 139	—	3.7
5221	Depository credit intermediation	80	N	44 054	10 131	1 469	—	2.3
52211	Commercial banking	58	Q	29 537	7 074	1 023	—	—
522110	Commercial banking	58	Q	29 537	7 074	1 023	—	—
52213	Credit unions	16	56 024	9 723	2 301	353	—	.4
522130	Credit unions	16	56 024	9 723	2 301	353	—	.4
5222	Nondepository credit intermediation	48	D	D	D	f	D	D
52229	Other nondepository credit intermediation	39	D	D	D	e	D	D
522292	Real estate credit	31	52 553	18 363	3 938	440	—	24.4
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	36 576	15 124	3 717	203	1.1	.6
52312	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
523120	Securities brokerage	14	35 142	14 343	3 569	189	.2	—
5239	Other financial investment activities	23	D	D	D	b	D	D
524	Insurance carriers & related activities	227	N	150 903	36 414	3 610	1.0	.6
5241	Insurance carriers	87	N	120 434	29 481	2 769	—	.3
52411	Direct life, health, & medical insurance carriers	36	Q	78 059	19 150	1 766	—	.5
524113	Direct life insurance carriers	30	Q	42 500	10 780	1 238	—	—
52412	Other direct insurance carriers	50	D	D	D	f	D	D
524126	Direct property & casualty insurance carriers	46	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	140	71 113	30 469	6 933	841	24.4	6.1
52421	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
524210	Insurance agencies & brokerages	101	47 072	20 367	4 497	543	26.6	3.4
52429	Other insurance related activities	39	24 041	10 102	2 436	298	20.2	11.4
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nashua, NH PMSA							
52	Finance & insurance	205	N	77 958	21 532	2 614	1.6	7.3
522	Credit intermediation & related activities	86	N	29 778	8 505	971	1.3	22.5
5221	Depository credit intermediation	65	N	17 505	4 440	752	—	2.8
52211	Commercial banking	47	Q	13 532	3 518	568	—	—
522110	Commercial banking	47	Q	13 532	3 518	568	—	—
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	29	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	16	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Nashua, NH PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	89	N	39 593	11 131	1 541	2.2	.7
5241	Insurance carriers	21	N	D	D	g	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	68	D	D	D	e	D	D
52421	Insurance agencies & brokerages	65	D	D	D	e	D	D
524210	Insurance agencies & brokerages	65	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	New Bedford, MA PMSA							
52	Finance & insurance	202	N	53 040	16 085	1 994	2.8	11.4
522	Credit intermediation & related activities	93	N	30 375	10 407	1 377	—	3.5
5221	Depository credit intermediation	79	N	29 108	10 112	1 329	—	1.7
52211	Commercial banking	33	Q	13 122	5 764	628	—	3.5
522110	Commercial banking	33	Q	13 122	5 764	628	—	3.5
52212	Savings institutions	33	Q	11 823	3 447	538	—	—
522120	Savings institutions	33	Q	11 823	3 447	538	—	—
52213	Credit unions	13	25 290	4 163	901	163	—	—
522130	Credit unions	13	25 290	4 163	901	163	—	—
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	94	N	16 763	4 412	555	9.7	32.2
5242	Agencies, brokerages, & other insurance related activities	88	34 793	11 620	3 074	424	27.9	4.6
52421	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
524210	Insurance agencies & brokerages	78	31 791	10 391	2 746	392	30.0	4.2
52429	Other insurance related activities	10	3 002	1 229	328	32	5.4	9.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Portsmouth–Rochester, NH–ME PMSA							
52	Finance & insurance	326	N	208 393	56 044	5 574	2.9	.5
522	Credit intermediation & related activities	119	N	D	D	g	D	D
5221	Depository credit intermediation	95	N	28 022	7 521	1 053	—	—
52211	Commercial banking	70	Q	16 267	4 515	636	—	—
522110	Commercial banking	70	Q	16 267	4 515	636	—	—
52212	Savings institutions	15	Q	4 896	1 394	155	—	—
522120	Savings institutions	15	Q	4 896	1 394	155	—	—
52213	Credit unions	10	32 791	6 859	1 612	262	—	—
522130	Credit unions	10	32 791	6 859	1 612	262	—	—
5222	Nondepository credit intermediation	21	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	c	D	D
52312	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
523120	Securities brokerage	21	33 855	14 656	3 269	179	8.9	1.7
5239	Other financial investment activities	37	D	D	D	c	D	D
52392	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
523920	Portfolio management	19	11 774	7 183	1 673	66	3.6	2.2
52393	Investment advice	12	4 306	1 953	396	35	24.8	2.9
523930	Investment advice	12	4 306	1 953	396	35	24.8	2.9
524	Insurance carriers & related activities	144	N	147 959	41 275	h	.9	.2
5241	Insurance carriers	40	N	125 506	35 923	h	—	—
52411	Direct life, health, & medical insurance carriers	16	Q	D	D	f	D	D
524113	Direct life insurance carriers	15	Q	D	D	f	D	D
52412	Other direct insurance carriers	24	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	104	49 960	22 453	5 352	623	23.6	5.5
52421	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
524210	Insurance agencies & brokerages	90	39 622	16 215	3 920	460	29.4	4.9
52429	Other insurance related activities	14	10 338	6 238	1 432	163	1.2	7.9
524292	Third party administration of insurance & pension funds	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

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							From administrative records ¹	Estimated ²
	BOSTON–WORCESTER–LAWRENCE, MA–NH–ME–CT CMSA—Con.							
	Worcester, MA–CT PMSA							
52	Finance & insurance	601	N	505 915	141 312	13 812	.7	.9
522	Credit intermediation & related activities	266	N	D	D	h	D	D
5221	Depository credit intermediation	191	N	77 472	18 464	2 591	.4	.7
52211	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
522110	Commercial banking	104	Q	44 219	10 430	1 376	—	.1
52212	Savings institutions	54	Q	23 420	5 723	806	1.8	—
522120	Savings institutions	54	Q	23 420	5 723	806	1.8	—
52213	Credit unions	33	67 789	9 833	2 311	409	—	5.8
522130	Credit unions	33	67 789	9 833	2 311	409	—	5.8
5222	Nondepository credit intermediation	58	D	D	D	f	D	D
52222	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
522220	Sales financing	22	350 817	21 094	5 663	437	.1	1.3
52229	Other nondepository credit intermediation	36	D	D	D	c	D	D
522292	Real estate credit	26	38 705	6 612	1 379	151	3.7	8.1
5223	Activities related to credit intermediation	17	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
522310	Mortgage & nonmortgage loan brokers	10	6 449	2 590	432	104	11.4	33.0
523	Securities intermediation & related activities	59	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	e	D	D
52312	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
523120	Securities brokerage	18	66 727	25 112	6 215	305	.3	.5
5239	Other financial investment activities	39	D	D	D	e	D	D
52392	Portfolio management	13	6 345	1 764	445	33	2.6	.7
523920	Portfolio management	13	6 345	1 764	445	33	2.6	.7
52393	Investment advice	14	20 925	2 253	536	64	4.9	4.2
523930	Investment advice	14	20 925	2 253	536	64	4.9	4.2
524	Insurance carriers & related activities	275	N	354 734	105 164	9 827	.6	.8
5241	Insurance carriers	48	N	310 297	94 966	8 537	—	.8
52411	Direct life, health, & medical insurance carriers	27	Q	228 182	75 207	6 361	—	.9
524113	Direct life insurance carriers	22	Q	198 185	67 832	5 547	—	—
52412	Other direct insurance carriers	20	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	227	119 247	44 437	10 198	1 290	24.8	4.1
52421	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
524210	Insurance agencies & brokerages	205	108 596	41 176	9 489	1 189	25.8	3.4
52429	Other insurance related activities	22	10 651	3 261	709	101	14.6	10.4
524291	Claims adjusting	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	AREA OUTSIDE NEW HAMPSHIRE METROPOLITAN AREAS							
52	Finance & insurance	614	N	295 386	72 155	7 938	1.0	3.9
522	Credit intermediation & related activities	249	N	D	D	h	D	D
5221	Depository credit intermediation	214	N	D	D	h	D	D
52211	Commercial banking	116	Q	43 197	10 402	1 531	—	7.2
522110	Commercial banking	116	Q	43 197	10 402	1 531	—	7.2
52212	Savings institutions	82	Q	D	D	g	D	D
522120	Savings institutions	82	Q	D	D	g	D	D
52213	Credit unions	16	D	D	D	c	D	D
522130	Credit unions	16	D	D	D	c	D	D
5222	Nondepository credit intermediation	27	D	D	D	b	D	D
52222	Sales financing	10	D	D	D	b	D	D
522220	Sales financing	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	92	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	40	D	D	D	e	D	D
52312	Securities brokerage	38	D	D	D	e	D	D
523120	Securities brokerage	38	D	D	D	e	D	D
5239	Other financial investment activities	52	D	D	D	c	D	D
52392	Portfolio management	28	D	D	D	b	D	D
523920	Portfolio management	28	D	D	D	b	D	D
52393	Investment advice	19	D	D	D	b	D	D
523930	Investment advice	19	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE NEW HAMPSHIRE METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	271	N	D	D	h	D	D
5241	Insurance carriers	49	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	21	Q	D	D	g	D	D
524113	Direct life insurance carriers	15	Q	D	D	f	D	D
52412	Other direct insurance carriers	26	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	26	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	222	D	D	D	g	D	D
52421	Insurance agencies & brokerages	201	D	D	D	f	D	D
524210	Insurance agencies & brokerages	201	D	D	D	f	D	D
52429	Other insurance related activities	21	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

NEW HAMPSHIRE

Boston, MA—NH PMSA

Bristol County, MA (Part)

Mansfield town, MA

Norton town, MA

Taunton city, MA

Essex County, MA (Part)

Amesbury town, MA

Beverly city, MA

Danvers town, MA

Gloucester city, MA

Ipswich town, MA

Lynn city, MA

Lynnfield town, MA

Marblehead town, MA

Newburyport city, MA

Peabody city, MA

Salem city, MA

Saugus town, MA

Swampscott town, MA

Middlesex County, MA (Part)

Acton town, MA

Arlington town, MA

Ashland town, MA

Bedford town, MA

Belmont town, MA

Burlington town, MA

Cambridge city, MA

Concord town, MA

Everett city, MA

Framingham town, MA

Holliston town, MA

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Hopkinton town, MA

Hudson town, MA

Lexington town, MA

Malden city, MA

Marlborough city, MA

Maynard town, MA

Medford city, MA

Melrose city, MA

Natick town, MA

Newton city, MA

North Reading town, MA

Reading town, MA

Somerville city, MA

Stoneham town, MA

Sudbury town, MA

Wakefield town, MA

Waltham city, MA

Watertown city, MA

Wayland town, MA

Weston town, MA

Wilmington town, MA

Winchester town, MA

Woburn city, MA

Norfolk County, MA (Part)

Bellingham town, MA

Braintree town, MA

Brookline town, MA

Canton town, MA

Dedham town, MA

Foxborough town, MA

Boston, MA—NH PMSA—Con.

Norfolk County, MA (Part)—Con.

Franklin city, MA
Holbrook town, MA
Medfield town, MA
Medway town, MA
Milton town, MA
Needham town, MA
Norfolk town, MA
Norwood town, MA
Quincy city, MA
Randolph town, MA
Sharon town, MA
Stoughton town, MA
Walpole town, MA
Wellesley town, MA
Westwood town, MA
Weymouth town, MA
Wrentham town, MA

Plymouth County, MA (Part)

Carver town, MA
Duxbury town, MA
Hanover town, MA
Hingham town, MA
Hull town, MA
Kingston town, MA
Marshfield town, MA
Pembroke town, MA
Plymouth town, MA
Rockland town, MA
Scituate town, MA
Wareham town, MA

Suffolk County, MA (Part)

Boston city, MA
Chelsea city, MA
Revere city, MA
Winthrop town, MA

Boston, MA—NH PMSA—Con.

Worcester County, MA (Part)

Harvard town, MA
Milford town, MA

Rockingham County, NH (Part)

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA**

Boston, MA—NH PMSA

Bristol County, MA (Part)

Mansfield town, MA
Norton town, MA
Taunton city, MA

Essex County, MA (Part)

Amesbury town, MA
Beverly city, MA
Danvers town, MA
Gloucester city, MA
Ipswich town, MA
Lynn city, MA

Lynnfield town, MA

Marblehead town, MA

Newburyport city, MA

Peabody city, MA

Salem city, MA

Saugus town, MA

Swampscott town, MA

Middlesex County, MA (Part)

Acton town, MA
Arlington town, MA
Ashland town, MA
Bedford town, MA
Belmont town, MA
Burlington town, MA
Cambridge city, MA
Concord town, MA
Everett city, MA
Framingham town, MA
Holliston town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Hopkinton town, MA
Hudson town, MA
Lexington town, MA
Malden city, MA
Marlborough city, MA
Maynard town, MA
Medford city, MA
Melrose city, MA
Natick town, MA
Newton city, MA
North Reading town, MA
Reading town, MA
Somerville city, MA
Stoneham town, MA
Sudbury town, MA
Wakefield town, MA
Waltham city, MA
Watertown city, MA
Wayland town, MA
Weston town, MA
Wilmington town, MA
Winchester town, MA
Woburn city, MA

Norfolk County, MA (Part)

Bellingham town, MA
Braintree town, MA
Brookline town, MA
Canton town, MA
Dedham town, MA
Foxborough town, MA
Franklin city, MA
Holbrook town, MA
Medfield town, MA
Medway town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Boston, MA—NH PMSA—Con.

Norfolk County, MA (Part)—Con.

Milton town, MA
Needham town, MA
Norfolk town, MA
Norwood town, MA
Quincy city, MA
Randolph town, MA
Sharon town, MA
Stoughton town, MA
Walpole town, MA
Wellesley town, MA
Westwood town, MA
Weymouth town, MA
Wrentham town, MA

Plymouth County, MA (Part)

Carver town, MA
Duxbury town, MA
Hanover town, MA
Hingham town, MA
Hull town, MA
Kingston town, MA
Marshfield town, MA
Pembroke town, MA
Plymouth town, MA
Rockland town, MA
Scituate town, MA
Wareham town, MA

Suffolk County, MA (Part)

Boston city, MA
Chelsea city, MA
Revere city, MA
Winthrop town, MA

Worcester County, MA (Part)

Harvard town, MA
Milford town, MA

Rockingham County, NH (Part)

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Brockton, MA PMSA

Bristol County, MA (Part)

Easton town, MA

Raynham town, MA

Norfolk County, MA (Part)

Plymouth County, MA (Part)

Abington town, MA

Bridgewater town, MA

Brockton city, MA

East Bridgewater town, MA

Middleborough town, MA

Whitman town, MA

Fitchburg—Leominster, MA PMSA

Middlesex County, MA (Part)

Worcester County, MA (Part)

Fitchburg city, MA

Gardner city, MA

Leominster city, MA

Lawrence, MA—NH PMSA

Essex County, MA (Part)

Andover town, MA

Haverhill city, MA

Lawrence city, MA

Methuen city, MA

North Andover town, MA

Rockingham County, NH (Part)

Derry town, NH

Salem town, NH

Lowell, MA—NH PMSA

Middlesex County, MA (Part)

Billerica town, MA

Chelmsford town, MA

Dracut town, MA

Lowell city, MA

Pepperell town, MA

Tewksbury town, MA

Westford town, MA

Hillsborough County, NH (Part)

Pelham town, NH

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Manchester, NH PMSA

Hillsborough County, NH (Part)

Bedford town, NH

Goffstown town, NH

Manchester city, NH

Merrimack County, NH (Part)

Rockingham County, NH (Part)

Londonderry town, NH

Nashua, NH PMSA

Hillsborough County, NH (Part)

Hudson town, NH

Merrimack town, NH

Milford town, NH

Nashua city, NH

New Bedford, MA PMSA

Bristol County, MA (Part)

Dartmouth town, MA

Fairhaven town, MA

New Bedford city, MA

Plymouth County, MA (Part)

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)

York town, ME

Rockingham County, NH (Part)

Exeter town, NH

Hampton town, NH

Portsmouth city, NH

Strafford County, NH (Part)

Dover city, NH

Durham town, NH

Rochester city, NH

Somersworth city, NH

Worcester, MA—CT PMSA

Windham County, CT (Part)

Hampden County, MA (Part)

Worcester County, MA (Part)

Auburn town, MA

Charlton town, MA

**Boston—Worcester—Lawrence, MA—NH—ME—CT
CMSA—Con.**

Worcester, MA—CT PMSA—Con.

Worcester County, MA (Part)—Con.

Clinton town, MA
Grafton town, MA
Holden town, MA
Leicester town, MA
Millbury town, MA
Northborough town, MA
Northbridge town, MA
Oxford town, MA
Shrewsbury town, MA
Southbridge town, MA
Spencer town, MA
Uxbridge town, MA
Webster town, MA
Westborough town, MA
Worcester city, MA

Lawrence, MA—NH PMSA

Essex County, MA (Part)
Andover town, MA
Haverhill city, MA
Lawrence city, MA
Methuen city, MA
North Andover town, MA
Rockingham County, NH (Part)
Derry town, NH
Salem town, NH

Lowell, MA—NH PMSA

Middlesex County, MA (Part)
Billerica town, MA
Chelmsford town, MA
Dracut town, MA
Lowell city, MA

Lowell, MA—NH PMSA—Con.

Middlesex County, MA (Part)—Con.

Pepperell town, MA
Tewksbury town, MA
Westford town, MA
Hillsborough County, NH (Part)
Pelham town, NH

Manchester, NH PMSA

Hillsborough County, NH (Part)
Bedford town, NH
Goffstown town, NH
Manchester city, NH
Merrimack County, NH (Part)
Rockingham County, NH (Part)
Londonderry town, NH

Nashua, NH PMSA

Hillsborough County, NH (Part)
Hudson town, NH
Merrimack town, NH
Milford town, NH
Nashua city, NH

Portsmouth—Rochester, NH—ME PMSA

York County, ME (Part)
York town, ME
Rockingham County, NH (Part)
Exeter town, NH
Hampton town, NH
Portsmouth city, NH
Strafford County, NH (Part)
Dover city, NH
Durham town, NH
Rochester city, NH
Somersworth city, NH

New Jersey

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW JERSEY							
52	Finance & insurance	10 567	N	10 519 883	2 790 508	208 318	1.1	4.8
522	Credit intermediation & related activities	4 478	18 659 352	2 695 465	654 807	69 876	.9	10.8
5221	Depository credit intermediation	3 191	12 908 480	1 690 837	412 287	50 417	—	11.1
52211	Commercial banking	1 970	7 743 167	1 210 219	290 597	36 180	—	14.3
522110	Commercial banking	1 970	7 743 167	1 210 219	290 597	36 180	—	14.3
5221101	National commercial banks (banking)	1 302	4 157 638	618 077	152 704	21 033	—	19.9
5221102	State commercial banks (banking)	666	D	D	D	j	D	D
52212	Savings institutions	873	4 266 358	394 230	97 723	11 440	—	7.5
522120	Savings institutions	873	4 266 358	394 230	97 723	11 440	—	7.5
5221201	Savings institutions (federally chartered)	337	1 581 133	164 043	42 551	4 137	—	19.1
5221203	Savings institutions (not federally chartered)	536	2 685 225	230 187	55 172	7 303	—	.6
52213	Credit unions	347	D	D	D	g	D	D
522130	Credit unions	347	D	D	D	g	D	D
5221301	Credit unions (federally chartered)	324	D	D	D	g	D	D
5221309	Credit unions (not federally chartered)	23	D	D	D	c	D	D
5222	Nondepository credit intermediation	922	5 242 060	830 903	206 359	15 820	1.3	10.2
52221	Credit card issuing	8	D	D	D	c	D	D
522210	Credit card issuing	8	D	D	D	c	D	D
52222	Sales financing	223	2 768 809	313 741	98 227	4 895	.6	4.7
522220	Sales financing	223	2 768 809	313 741	98 227	4 895	.6	4.7
52229	Other nondepository credit intermediation	691	D	D	D	j	D	D
522291	Consumer lending	151	309 479	31 301	6 517	766	1.9	19.3
522292	Real estate credit	485	1 851 477	451 731	93 711	9 518	1.8	11.0
522293	International trade financing	6	D	D	D	c	D	D
522294	Secondary market financing	7	D	D	D	b	D	D
522298	All other nondepository credit intermediation	42	D	D	D	e	D	D
5222981	Pawn shops	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	365	508 812	173 725	36 161	3 639	19.4	9.2
52231	Mortgage & nonmortgage loan brokers	139	131 796	38 920	7 929	806	26.6	5.4
522310	Mortgage & nonmortgage loan brokers	139	131 796	38 920	7 929	806	26.6	5.4
52232	Financial transactions processing, reserve, & clearinghouse act	48	239 666	91 141	19 070	1 524	21.0	1.4
522320	Financial transactions processing, reserve, & clearinghouse act	48	239 666	91 141	19 070	1 524	21.0	1.4
52239	Other activities related to credit intermediation	178	137 350	43 664	9 162	1 309	9.8	26.6
522390	Other activities related to credit intermediation	178	137 350	43 664	9 162	1 309	9.8	26.6
523	Securities intermediation & related activities	1 803	9 939 547	3 167 241	979 665	40 447	1.9	8.3
5231	Securities & commodity contracts intermediation & brokerage	896	7 775 692	2 515 245	834 329	32 058	1.1	6.9
52311	Investment banking & securities dealing	192	4 424 441	1 262 213	476 870	14 789	1.1	5.7
523110	Investment banking & securities dealing	192	4 424 441	1 262 213	476 870	14 789	1.1	5.7
52312	Securities brokerage	656	3 293 420	1 245 380	355 848	17 107	.9	8.7
523120	Securities brokerage	656	3 293 420	1 245 380	355 848	17 107	.9	8.7
52313	Commodity contracts dealing	18	D	D	D	b	D	D
523130	Commodity contracts dealing	18	D	D	D	b	D	D
52314	Commodity contracts brokerage	30	D	D	D	b	D	D
523140	Commodity contracts brokerage	30	D	D	D	b	D	D
5239	Other financial investment activities	907	2 163 855	651 996	145 336	8 389	4.9	13.2
52391	Miscellaneous intermediation	124	D	D	D	f	D	D
523910	Miscellaneous intermediation	124	D	D	D	f	D	D
52392	Portfolio management	381	973 577	288 853	57 891	2 428	4.4	17.1
523920	Portfolio management	381	973 577	288 853	57 891	2 428	4.4	17.1
52393	Investment advice	324	257 985	95 492	18 157	1 318	16.2	8.7
523930	Investment advice	324	257 985	95 492	18 157	1 318	16.2	8.7
52399	All other financial investment activities	78	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities	73	D	D	D	h	D	D
524	Insurance carriers & related activities	4 248	N	4 574 145	1 146 396	97 023	1.1	1.7
5241	Insurance carriers	999	N	3 504 999	899 065	73 597	.1	1.1
52411	Direct life, health, & medical insurance carriers	499	Q	2 160 547	545 365	47 362	.1	.1
524113	Direct life insurance carriers	422	Q	1 781 275	446 793	38 652	—	.1
524114	Direct health & medical insurance carriers	77	Q	379 272	98 572	8 710	.4	.2
52412	Other direct insurance carriers	478	Q	1 301 460	339 813	25 626	.2	3.2
524126	Direct property & casualty insurance carriers	430	Q	1 283 346	334 982	25 228	—	3.2
524127	Direct title insurance carriers	44	Q	D	D	e	D	D
52413	Reinsurance carriers	22	Q	42 992	13 887	609	—	2.2
524130	Reinsurance carriers	22	Q	42 992	13 887	609	—	2.2
5242	Agencies, brokerages, & other insurance related activities	3 249	2 597 099	1 069 146	247 331	23 426	17.6	12.3
52421	Insurance agencies & brokerages	2 750	2 009 383	796 348	182 337	17 696	18.6	11.3
524210	Insurance agencies & brokerages	2 750	2 009 383	796 348	182 337	17 696	18.6	11.3
52429	Other insurance related activities	499	587 716	272 798	64 994	5 730	13.9	15.6
524291	Claims adjusting	155	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	231	308 623	157 565	36 548	3 173	12.6	10.5
524298	All other insurance related activities	113	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	38	639 409	83 032	9 640	972	.1	.6
5259	Other investment pools & funds (part)	38	639 409	83 032	9 640	972	.1	.6
52593	Real Estate Investment Trusts (REITs)	38	639 409	83 032	9 640	972	.1	.6
525930	Real Estate Investment Trusts (REITs)	38	639 409	83 032	9 640	972	.1	.6

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA							
52	Finance & insurance	28 952	N	61 540 254	19 381 464	723 947	1.1	4.5
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	9 968	N	D	D	m	D	D
5221	Depository credit intermediation	6 677	N	13 122 295	4 031 525	202 308	.1	8.6
52211	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
522110	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
52212	Savings institutions	1 768	Q	D	D	k	D	D
522120	Savings institutions	1 768	Q	D	D	k	D	D
52213	Credit unions	668	D	D	D	i	D	D
522130	Credit unions	668	D	D	D	i	D	D
5222	Nondepository credit intermediation	2 053	D	D	D	k	D	D
52221	Credit card issuing	34	D	D	D	g	D	D
522210	Credit card issuing	34	D	D	D	g	D	D
52222	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
522220	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
52229	Other nondepository credit intermediation	1 470	6 862 419	1 254 035	312 931	21 014	3.3	14.4
522291	Consumer lending	275	D	D	D	g	D	D
522292	Real estate credit	927	D	D	D	j	D	D
522293	International trade financing	69	D	D	D	g	D	D
522294	Secondary market financing	14	D	D	D	c	D	D
522298	All other nondepository credit intermediation	185	1 510 772	179 087	47 275	3 044	4.7	3.7
5222981	Pawn shops	89	53 213	10 724	2 417	372	31.1	8.1
5223	Activities related to credit intermediation	1 238	D	D	D	j	D	D
52231	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
52239	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
522390	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
523	Securities intermediation & related activities	8 060	151 799 727	33 082 219	11 279 996	228 334	1.2	3.9
5231	Securities & commodity contracts intermediation & brokerage	3 897	129 440 297	26 603 650	9 651 485	176 814	.9	3.2
52311	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
523110	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
52312	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
523120	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
52313	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
523130	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
52314	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
523140	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	4 151	21 354 893	6 245 058	1 560 323	48 443	3.2	8.4
52391	Miscellaneous intermediation	737	D	D	D	h	D	D
523910	Miscellaneous intermediation	737	D	D	D	h	D	D
52392	Portfolio management	1 859	D	D	D	j	D	D
523920	Portfolio management	1 859	D	D	D	j	D	D
52393	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
523930	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
52399	All other financial investment activities	260	D	D	D	j	D	D
523991	Trust, fiduciary, & custody activities	218	1 547 536	482 567	121 461	9 196	1.1	9.3
523999	Miscellaneous financial investment activities	42	D	D	D	g	D	D
524	Insurance carriers & related activities	10 823	N	D	D	m	D	D
5241	Insurance carriers	2 708	N	D	D	m	D	D
52411	Direct life, health, & medical insurance carriers	1 087	Q	D	D	m	D	D
524113	Direct life insurance carriers	900	Q	D	D	l	D	D
524114	Direct health & medical insurance carriers	187	Q	D	D	k	D	D
52412	Other direct insurance carriers	1 548	Q	D	D	l	D	D
524126	Direct property & casualty insurance carriers	1 448	Q	3 125 656	849 678	54 423	—	1.8
524127	Direct title insurance carriers	92	Q	64 584	18 746	1 110	1.0	2.6
52413	Reinsurance carriers	73	Q	D	D	h	D	D
524130	Reinsurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	8 115	D	D	D	j	D	D
52421	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
524210	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
52429	Other insurance related activities	1 128	D	D	D	j	D	D
524291	Claims adjusting	335	D	D	D	h	D	D
524292	Third party administration of insurance & pension funds	522	D	D	D	i	D	D
524298	All other insurance related activities	271	571 613	233 549	55 664	4 337	6.0	32.0
525	Funds, trusts, & other financial vehicles (part)	100	D	D	D	g	D	D
5259	Other investment pools & funds (part)	100	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Bergen–Passaic, NJ PMSA							
52	Finance & insurance	1 891	N	1 422 169	326 610	29 387	2.3	8.0
522	Credit intermediation & related activities	814	N	503 938	119 389	13 408	2.2	18.9
5221	Depository credit intermediation	574	N	340 178	84 365	10 318	—	24.0
52211	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
52212	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
522120	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
52213	Credit unions	34	51 294	8 416	2 077	326	—	1.2
522130	Credit unions	34	51 294	8 416	2 077	326	—	1.2
5222	Nondepository credit intermediation	162	741 492	118 309	25 170	2 140	1.9	5.2
52222	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
522220	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
52229	Other nondepository credit intermediation	116	D	D	D	g	D	D
522291	Consumer lending	25	36 176	5 237	1 291	118	16.4	7.6
522292	Real estate credit	77	270 032	46 311	10 733	984	.5	5.6
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	78	162 799	45 451	9 854	950	38.4	2.6
52231	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
522310	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
52232	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
522320	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
52239	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
522390	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
523	Securities intermediation & related activities	341	891 231	311 221	77 172	4 206	6.7	7.5
5231	Securities & commodity contracts intermediation & brokerage	149	467 386	171 439	47 388	2 364	7.3	8.9
52311	Investment banking & securities dealing	28	D	D	D	b	D	D
523110	Investment banking & securities dealing	28	D	D	D	b	D	D
52312	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
523120	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
5239	Other financial investment activities	192	423 845	139 782	29 784	1 842	6.0	5.9
52391	Miscellaneous intermediation	32	D	D	D	c	D	D
523910	Miscellaneous intermediation	32	D	D	D	c	D	D
52392	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
523920	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
52393	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
523930	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
52399	All other financial investment activities	10	D	D	D	g	D	D
524	Insurance carriers & related activities	726	N	594 373	127 786	11 438	1.8	1.5
5241	Insurance carriers	134	N	379 991	77 256	6 855	.5	.1
52411	Direct life, health, & medical insurance carriers	68	Q	188 850	32 378	2 885	—	.1
524111	Direct life insurance carriers	57	Q	174 149	28 444	2 544	—	.1
524114	Direct health & medical insurance carriers	11	Q	14 701	3 934	341	—	—
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	53	Q	183 654	43 072	3 833	—	.1
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	592	535 010	214 382	50 530	4 583	14.0	14.5
52421	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
524210	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
52429	Other insurance related activities	93	163 264	73 510	18 983	1 686	6.1	24.1
524291	Claims adjusting	23	17 024	6 349	2 044	157	14.1	48.2
524292	Third party administration of insurance & pension funds	42	95 391	40 625	9 941	1 003	3.4	1.4
524298	All other insurance related activities	28	50 849	26 536	6 998	526	8.6	58.5
525	Funds, trusts, & other financial vehicles (part)	10	99 526	12 637	2 263	335	.1	.2
5259	Other investment pools & funds (part)	10	99 526	12 637	2 263	335	.1	.2
52593	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
525930	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Bridgeport, CT PMSA							
52	Finance & insurance	608	N	461 399	114 027	9 590	1.0	3.5
522	Credit intermediation & related activities	267	N	204 499	53 306	5 261	.2	15.2
5221	Depository credit intermediation	178	N	148 674	37 495	4 209	—	20.6
52211	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
522110	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
52212	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
522120	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
52213	Credit unions	35		27 569	6 254	1 373	189	—
522130	Credit unions	35		27 569	6 254	1 373	189	—
5222	Nondepository credit intermediation	65	495 908	52 406	15 089	973	.5	3.8
52222	Sales financing	22	468 864	42 361	12 871	f	—	1.6
522220	Sales financing	22	468 864	42 361	12 871	f	—	1.6
52229	Other nondepository credit intermediation	43	27 044	10 045	2 218	202	9.3	41.3
522292	Real estate credit	30	22 786	9 306	2 074	176	6.8	44.8
5223	Activities related to credit intermediation	24	12 442	3 419	722	79	6.3	4.1
52231	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
522310	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	73	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	c	D	D
52312	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
523120	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
5239	Other financial investment activities	46	D	D	D	e	D	D
52392	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
523920	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	267	N	187 698	44 980	3 716	1.1	.2
5241	Insurance carriers	73	N	157 672	37 815	2 881	.6	—
52411	Direct life, health, & medical insurance carriers	30	Q	135 276	31 975	2 403	.6	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	22 396	5 840	478	—	.5
524126	Direct property & casualty insurance carriers	39	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	194	83 532	30 026	7 165	835	32.2	11.6
52421	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
524210	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
52429	Other insurance related activities	16	8 428	3 574	858	86	23.8	28.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Danbury, CT PMSA							
52	Finance & insurance	304	N	150 213	36 484	3 342	2.1	2.0
522	Credit intermediation & related activities	126	N	107 788	26 742	2 457	.4	1.6
5221	Depository credit intermediation	97	N	39 507	9 842	1 308	—	3.1
52211	Commercial banking	48	Q	14 588	3 898	505	—	8.2
522110	Commercial banking	48	Q	14 588	3 898	505	—	8.2
52212	Savings institutions	39	Q	23 799	5 691	762	—	—
522120	Savings institutions	39	Q	23 799	5 691	762	—	—
52213	Credit unions	10	5 634	1 120	253	41	—	23.2
522130	Credit unions	10	5 634	1 120	253	41	—	23.2
5222	Nondepository credit intermediation	22	414 179	65 693	16 191	g	.5	.6
52229	Other nondepository credit intermediation	15	D	D	D	c	D	D
522292	Real estate credit	12	D	D	D	c	D	D
523	Securities intermediation & related activities	51	71 486	18 812	4 180	198	6.0	4.4
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	30	D	D	D	b	D	D
52392	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
523920	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
52393	Investment advice	13	9 920	4 050	793	36	1.2	17.9
523930	Investment advice	13	9 920	4 050	793	36	1.2	17.9
524	Insurance carriers & related activities	127	N	23 613	5 562	687	9.7	3.0
5241	Insurance carriers	31	N	6 288	1 725	142	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	96	42 926	17 325	3 837	545	26.5	8.1
52421	Insurance agencies & brokerages	83	D	D	D	e	D	D
524210	Insurance agencies & brokerages	83	D	D	D	e	D	D
52429	Other insurance related activities	13	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Dutchess County, NY PMSA							
52	Finance & insurance	326	N	113 148	27 339	3 353	3.4	4.5
522	Credit intermediation & related activities	140	N	62 137	14 916	2 034	1.7	5.2
5221	Depository credit intermediation	107	N	55 212	13 310	1 827	—	3.7
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
52212	Savings institutions	28	Q	20 724	5 175	661	—	—
522120	Savings institutions	28	Q	20 724	5 175	661	—	—
52213	Credit unions	20		9 948	1 846	e	—	1.0
522130	Credit unions	20		9 948	1 846	e	—	1.0
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	13	D	D	D	c	D	D
523	Securities intermediation & related activities	44	70 463	14 013	3 656	224	1.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	19	61 865	11 228	2 963	154	—	5.4
52312	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
523120	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
5239	Other financial investment activities	25	8 598	2 785	693	70	11.3	7.7
52393	Investment advice	10	D	D	D	b	D	D
523930	Investment advice	10	D	D	D	b	D	D
524	Insurance carriers & related activities	142	N	36 998	8 767	1 095	6.8	2.9
5241	Insurance carriers	44	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	30	Q	9 210	2 468	201	—	.6
524126	Direct property & casualty insurance carriers	30	Q	9 210	2 468	201	—	.6
5242	Agencies, brokerages, & other insurance related activities	98	D	D	D	f	D	D
52421	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
524210	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
52429	Other insurance related activities	10	D	D	D	b	D	D
	Jersey City, NJ PMSA							
52	Finance & insurance	552	N	1 460 804	462 290	20 766	.7	5.6
522	Credit intermediation & related activities	251	N	D	D	h	D	D
5221	Depository credit intermediation	181	N	128 417	33 657	3 653	—	2.3
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
52212	Savings institutions	60	Q	D	D	g	D	D
522120	Savings institutions	60	Q	D	D	g	D	D
52213	Credit unions	24	D	D	D	c	D	D
522130	Credit unions	24	D	D	D	c	D	D
5222	Nondepository credit intermediation	31	126 906	17 558	4 877	396	.4	46.8
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D
522292	Real estate credit	12	55 331	4 829	1 109	159	.9	.2
5223	Activities related to credit intermediation	39	D	D	D	e	D	D
52239	Other activities related to credit intermediation	28	D	D	D	c	D	D
522390	Other activities related to credit intermediation	28	D	D	D	c	D	D
523	Securities intermediation & related activities	138	4 194 743	1 128 696	381 681	13 777	.8	5.6
5231	Securities & commodity contracts intermediation & brokerage	83	3 561 181	950 910	337 487	11 183	.9	5.3
52311	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
523110	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
52312	Securities brokerage	44	D	D	D	h	D	D
523120	Securities brokerage	44	D	D	D	h	D	D
5239	Other financial investment activities	55	633 562	177 786	44 194	2 594	.5	7.2
52392	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
523920	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
52393	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
523930	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
52399	All other financial investment activities	14	473 396	122 763	29 793	2 065	—	6.0
523991	Trust, fiduciary, & custody activities	14	473 396	122 763	29 793	2 065	—	6.0
524	Insurance carriers & related activities	161	N	D	D	g	D	D
5241	Insurance carriers	21	N	59 822	15 958	1 412	—	4.2
52411	Direct life, health, & medical insurance carriers	13	Q	41 494	11 290	1 084	—	—
5242	Agencies, brokerages, & other insurance related activities	140	D	D	D	g	D	D
52421	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
524210	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
52429	Other insurance related activities	24	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Middlesex–Somerset–Hunterdon, NJ PMSA							
52	Finance & insurance	1 469	N	2 005 835	610 308	38 981	.8	3.8
522	Credit intermediation & related activities	590	N	359 576	89 536	9 711	.6	5.0
5221	Depository credit intermediation	416	N	255 623	65 137	7 492	—	1.0
52211	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
522110	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
52212	Savings institutions	100	Q	46 719	10 210	1 453	—	—
522120	Savings institutions	100	Q	46 719	10 210	1 453	—	—
52213	Credit unions	72	89 462	12 912	3 376	445	—	3.4
522130	Credit unions	72	89 462	12 912	3 376	445	—	3.4
5222	Nondepository credit intermediation	136	653 180	88 330	20 729	1 841	2.4	13.8
52222	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
522220	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
52229	Other nondepository credit intermediation	100	D	D	D	g	D	D
522291	Consumer lending	21	36 424	4 913	657	107	—	61.6
522292	Real estate credit	71	118 028	50 086	11 304	1 163	6.4	16.6
5223	Activities related to credit intermediation	38	37 903	15 623	3 670	378	.6	57.6
52231	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
522310	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	289	2 189 993	766 720	275 023	11 173	.8	6.4
5231	Securities & commodity contracts intermediation & brokerage	162	1 958 677	688 026	260 271	10 090	.1	4.7
52311	Investment banking & securities dealing	24	D	D	D	i	D	D
523110	Investment banking & securities dealing	24	D	D	D	i	D	D
52312	Securities brokerage	132	D	D	D	h	D	D
523120	Securities brokerage	132	D	D	D	h	D	D
5239	Other financial investment activities	127	231 316	78 694	14 752	1 083	6.3	20.8
52392	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
523920	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
52393	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
523930	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
52399	All other financial investment activities	28	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	27	D	D	D	f	D	D
524	Insurance carriers & related activities	580	N	875 239	244 536	17 972	.8	2.9
5241	Insurance carriers	185	N	755 048	217 432	15 397	.2	2.7
52411	Direct life, health, & medical insurance carriers	117	Q	382 715	106 303	9 424	.3	—
524113	Direct life insurance carriers	100	Q	295 797	83 055	7 339	—	—
524114	Direct health & medical insurance carriers	17	Q	86 918	23 248	2 085	1.9	.1
52412	Other direct insurance carriers	63	Q	345 570	101 512	5 601	—	6.2
524126	Direct property & casualty insurance carriers	58	Q	343 784	100 823	5 574	—	6.2
5242	Agencies, brokerages, & other insurance related activities	395	274 380	120 191	27 104	2 575	22.0	9.2
52421	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
524210	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
52429	Other insurance related activities	56	49 392	21 286	4 856	494	25.5	20.7
524291	Claims adjusting	13	12 401	5 928	1 335	142	71.3	6.4
524292	Third party administration of insurance & pension funds	26	25 362	11 081	2 829	287	4.3	16.8
524298	All other insurance related activities	17	11 629	4 277	692	65	22.9	44.7
525	Funds, trusts, & other financial vehicles (part)	10	81 996	4 300	1 213	125	—	1.1
5259	Other investment pools & funds (part)	10	81 996	4 300	1 213	125	—	1.1
52593	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
525930	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
	Monmouth–Ocean, NJ PMSA							
52	Finance & insurance	1 254	N	578 238	126 405	13 098	2.1	6.7
522	Credit intermediation & related activities	545	N	171 485	41 529	5 994	.6	10.8
5221	Depository credit intermediation	421	N	130 163	32 480	4 851	—	5.9
52211	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
522110	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
52212	Savings institutions	125	Q	32 483	7 967	1 234	—	—
522120	Savings institutions	125	Q	32 483	7 967	1 234	—	—
52213	Credit unions	29	36 400	5 849	1 398	243	—	1.4
522130	Credit unions	29	36 400	5 849	1 398	243	—	1.4
5222	Nondepository credit intermediation	98	216 533	33 627	7 419	896	1.9	35.0
52222	Sales financing	14	23 566	2 975	634	70	8.7	5.4
522220	Sales financing	14	23 566	2 975	634	70	8.7	5.4
52229	Other nondepository credit intermediation	82	D	D	D	f	D	D
522291	Consumer lending	11	59 068	1 453	315	44	—	1.2
522292	Real estate credit	68	128 403	28 541	6 327	767	1.6	57.5
5223	Activities related to credit intermediation	26	18 193	7 695	1 630	247	20.9	11.9
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Monmouth—Ocean, NJ PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	349 730	112 715	26 535	1 417	1.5	30.0
52311	Investment banking & securities dealing	24	D	D	D	c	D	D
523110	Investment banking & securities dealing	24	D	D	D	c	D	D
52312	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
523120	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	29	D	D	D	c	D	D
523920	Portfolio management	29	D	D	D	c	D	D
52393	Investment advice	45	D	D	D	b	D	D
523930	Investment advice	45	D	D	D	b	D	D
524	Insurance carriers & related activities	487	N	269 750	53 503	5 383	2.3	1.1
5241	Insurance carriers	100	N	186 938	34 355	3 084	—	.4
52411	Direct life, health, & medical insurance carriers	43	Q	133 107	20 103	2 006	—	—
524113	Direct life insurance carriers	38	Q	D	D	g	D	D
52412	Other direct insurance carriers	55	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	387	220 342	82 812	19 148	2 299	25.1	7.8
52421	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
524210	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
52429	Other insurance related activities	61	26 622	10 753	2 451	311	33.8	11.4
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nassau—Suffolk, NY PMSA							
52	Finance & insurance	4 577	N	3 499 329	895 778	76 725	2.0	6.5
522	Credit intermediation & related activities	1 488	N	1 502 487	399 473	35 419	.6	9.6
5221	Depository credit intermediation	951	N	1 124 876	307 083	26 369	—	7.7
52211	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
522110	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
52212	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
522120	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
52213	Credit unions	55	221 344	26 759	6 573	917	—	4.0
522130	Credit unions	55	221 344	26 759	6 573	917	—	4.0
5222	Nondepository credit intermediation	333	2 117 398	269 532	66 045	6 378	1.7	5.2
52222	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
522220	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
52229	Other nondepository credit intermediation	237	D	D	D	h	D	D
522291	Consumer lending	38	34 850	4 273	1 086	117	33.7	17.1
522292	Real estate credit	182	531 972	143 803	32 204	2 993	1.8	8.6
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	204	509 016	108 079	26 345	2 672	6.4	59.8
52231	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
52239	Other activities related to credit intermediation	40	D	D	D	g	D	D
522390	Other activities related to credit intermediation	40	D	D	D	g	D	D
523	Securities intermediation & related activities	721	1 724 231	721 418	179 988	9 091	4.4	18.9
5231	Securities & commodity contracts intermediation & brokerage	373	1 305 038	573 932	146 145	6 769	2.8	16.8
52311	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
523110	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
52312	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
523120	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
52314	Commodity contracts brokerage	14	D	D	D	a	D	D
523140	Commodity contracts brokerage	14	D	D	D	a	D	D
5239	Other financial investment activities	348	419 193	147 486	33 843	2 322	9.3	25.5
52391	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
523910	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
52392	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
523920	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
52393	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
523930	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
52399	All other financial investment activities	23	47 538	17 784	3 858	510	7.3	7.3
523991	Trust, fiduciary, & custody activities	21	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Nassau–Suffolk, NY PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 355	N	1 266 191	314 506	32 143	3.1	1.2
5241	Insurance carriers	514	N	728 324	186 135	18 175	.3	.1
52411	Direct life, health, & medical insurance carriers	160	Q	D	D	i	D	D
524113	Direct life insurance carriers	139	Q	182 683	50 435	5 680	—	—
524114	Direct health & medical insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	350	Q	454 651	113 341	10 399	—	.2
524126	Direct property & casualty insurance carriers	325	Q	D	D	j	D	D
524127	Direct title insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 841	1 408 686	537 867	128 371	13 968	21.7	8.9
52421	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
524210	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
52429	Other insurance related activities	253	327 971	131 727	31 141	3 401	18.5	7.4
524291	Claims adjusting	77	76 285	30 765	7 414	882	21.6	12.4
524292	Third party administration of insurance & pension funds	114	170 616	74 534	17 812	1 818	21.0	6.6
524298	All other insurance related activities	62	81 070	26 428	5 915	701	10.5	4.2
525	Funds, trusts, & other financial vehicles (part)	13	127 142	9 233	1 811	72	.4	2.9
5259	Other investment pools & funds (part)	13	127 142	9 233	1 811	72	.4	2.9
52593	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
525930	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
	New Haven–Meriden, CT PMSA							
52	Finance & insurance	739	N	465 223	116 538	10 802	1.6	5.7
522	Credit intermediation & related activities	296	N	106 155	26 986	3 248	.4	11.5
5221	Depository credit intermediation	224	N	83 332	21 832	2 751	—	13.6
52211	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
522110	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
52212	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
522120	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
52213	Credit unions	55	86 022	8 423	2 149	311	—	8.7
522130	Credit unions	55	86 022	8 423	2 149	311	—	8.7
5222	Nondepository credit intermediation	48	141 933	14 422	3 426	318	.2	2.0
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	44 640	8 401	1 728	179	7.6	1.3
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	85	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	e	D	D
52312	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
523120	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
523920	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
52393	Investment advice	16	6 511	1 685	521	76	38.2	8.6
523930	Investment advice	16	6 511	1 685	521	76	38.2	8.6
524	Insurance carriers & related activities	354	N	307 032	76 376	6 930	1.9	3.8
5241	Insurance carriers	87	N	238 329	60 841	5 041	.9	3.5
52411	Direct life, health, & medical insurance carriers	30	Q	194 870	49 555	4 118	1.0	.7
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	55	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	267	172 176	68 703	15 535	1 889	22.7	10.5
52421	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
524210	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
52429	Other insurance related activities	41	57 793	20 826	5 160	626	13.3	13.9
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	30 408	11 556	3 000	371	13.9	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA							
52	Finance & insurance	11 987	N	44 975 351	14 935 127	413 243	1.0	4.2
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	3 520	N	11 510 121	3 661 100	140 839	1.2	7.7
5221	Depository credit intermediation	2 155	N	9 972 308	3 225 526	118 449	.1	8.0
52211	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
522110	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
52212	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
522120	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
52213	Credit unions	149	D	D	D	g	D	D
522130	Credit unions	149	D	D	D	g	D	D
5222	Nondepository credit intermediation	725	11 335 115	1 138 157	334 566	14 661	1.8	7.1
52221	Credit card issuing	15	D	D	D	c	D	D
522210	Credit card issuing	15	D	D	D	c	D	D
52222	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
522220	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
52229	Other nondepository credit intermediation	504	D	D	D	i	D	D
522291	Consumer lending	97	287 632	26 679	7 302	513	2.5	12.9
522292	Real estate credit	230	1 231 851	293 252	71 765	3 935	4.6	16.6
522293	International trade financing	59	D	D	D	g	D	D
522298	All other nondepository credit intermediation	116	D	D	D	h	D	D
5222981	Pawn shops	55	37 170	8 270	1 795	243	16.9	10.9
5223	Activities related to credit intermediation	640	3 566 288	399 656	101 008	7 729	31.1	2.4
52231	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
522310	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
52232	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
522320	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
52239	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
522390	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
523	Securities intermediation & related activities	4 803	134 970 940	27 867 327	9 714 813	171 093	1.1	3.3
5231	Securities & commodity contracts intermediation & brokerage	2 385	117 471 175	22 811 961	8 409 634	134 387	.9	2.7
52311	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
523110	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
52312	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
523120	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
52313	Commodity contracts dealing	98	D	D	D	g	D	D
523130	Commodity contracts dealing	98	D	D	D	g	D	D
52314	Commodity contracts brokerage	253	D	D	D	g	D	D
523140	Commodity contracts brokerage	253	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	2 406	16 495 228	4 821 855	1 236 991	33 629	3.0	7.8
52391	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
523910	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
52392	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
523920	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
52393	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
523930	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
52399	All other financial investment activities	144	1 354 049	390 723	97 282	6 406	1.0	8.4
523991	Trust, fiduciary, & custody activities	110	D	D	D	h	D	D
523999	Miscellaneous financial investment activities	34	D	D	D	g	D	D
524	Insurance carriers & related activities	3 621	N	5 400 266	1 508 695	97 453	.6	1.1
5241	Insurance carriers	988	N	3 882 126	1 122 100	71 354	—	.4
52411	Direct life, health, & medical insurance carriers	373	Q	2 396 310	721 506	51 041	—	.2
524113	Direct life insurance carriers	305	Q	1 923 208	602 629	40 113	—	—
524114	Direct health & medical insurance carriers	68	Q	473 102	118 877	10 928	.2	.9
52412	Other direct insurance carriers	579	Q	1 253 189	342 488	18 243	—	1.4
524126	Direct property & casualty insurance carriers	553	Q	1 216 587	330 878	17 768	—	1.4
524127	Direct title insurance carriers	23	Q	D	D	e	D	D
52413	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
524130	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
5242	Agencies, brokerages, & other insurance related activities	2 633	4 582 793	1 518 140	386 595	26 099	9.4	11.9
52421	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
524210	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
52429	Other insurance related activities	350	1 000 699	421 358	107 059	8 062	6.5	17.7
524291	Claims adjusting	94	196 110	94 152	22 346	1 887	5.5	8.0
524292	Third party administration of insurance & pension funds	168	456 222	182 595	49 562	3 735	9.9	7.4
524298	All other insurance related activities	88	348 367	144 611	35 151	2 440	2.5	36.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	New York, NY PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	42	1 062 559	35 293	10 436	758	1.2	.3
5259	Other investment pools & funds (part)	42	1 062 559	35 293	10 436	758	1.2	.3
52593	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
525930	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
	Newark, NJ PMSA							
52	Finance & insurance	2 789	N	3 525 505	884 423	69 431	.7	4.0
522	Credit intermediation & related activities	1 095	N	823 916	203 455	17 708	.4	14.3
5221	Depository credit intermediation	790	N	473 967	104 347	11 830	—	16.3
52211	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
522110	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
52212	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
522120	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
52213	Credit unions	109	124 300	18 264	4 408	703	—	2.6
522130	Credit unions	109	124 300	18 264	4 408	703	—	2.6
5222	Nondepository credit intermediation	216	1 807 798	317 725	91 713	4 848	.6	11.2
52222	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
522220	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
52229	Other nondepository credit intermediation	161	D	D	D	h	D	D
522291	Consumer lending	30	45 459	4 874	1 077	147	—	13.9
522292	Real estate credit	117	408 017	151 784	29 373	2 740	2.6	16.9
5223	Activities related to credit intermediation	89	139 310	32 224	7 395	1 030	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
522310	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
52232	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
522320	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
52239	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
522390	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
523	Securities intermediation & related activities	484	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	222	984 128	429 100	112 458	5 140	.5	9.0
52311	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
523110	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
52312	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
523120	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
5239	Other financial investment activities	262	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
523910	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
52392	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
523920	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
52393	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
523930	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
52399	All other financial investment activities	13	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D
524	Insurance carriers & related activities	1 204	N	2 070 156	536 346	44 966	.6	.8
5241	Insurance carriers	311	N	1 703 756	451 582	37 439	—	.3
52411	Direct life, health, & medical insurance carriers	150	Q	1 263 025	334 050	28 037	—	—
524113	Direct life insurance carriers	129	Q	1 054 050	278 562	23 566	—	—
524114	Direct health & medical insurance carriers	21	Q	208 975	55 488	4 471	—	.3
52412	Other direct insurance carriers	153	Q	432 450	115 053	9 281	—	1.0
524126	Direct property & casualty insurance carriers	142	Q	428 460	114 003	9 173	—	.9
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	893	885 489	366 400	84 764	7 527	15.4	12.9
52421	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
524210	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
52429	Other insurance related activities	136	200 725	102 464	23 164	1 714	16.7	12.2
524291	Claims adjusting	46	81 900	30 927	7 926	674	9.7	5.0
524292	Third party administration of insurance & pension funds	64	90 868	61 103	12 842	789	25.4	22.5
524298	All other insurance related activities	26	27 957	10 434	2 396	251	9.1	.1
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Newburgh, NY–PA PMSA							
52	Finance & insurance	402	N	126 479	31 022	4 116	1.5	2.4
522	Credit intermediation & related activities	176	N	60 581	15 086	2 106	1.5	7.7
5221	Depository credit intermediation	134	N	48 403	12 528	1 811	—	9.9
52211	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
522110	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
52212	Savings institutions	31	Q	D	D	f	D	D
522120	Savings institutions	31	Q	D	D	f	D	D
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	29	182 997	11 047	2 286	261	3.6	3.9
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522292	Real estate credit	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	3 170	1 131	272	34	42.4	3.1
523	Securities intermediation & related activities	38	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	17 624	7 088	1 609	102	—	2.9
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
52392	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
523920	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
524	Insurance carriers & related activities	187	N	51 504	12 690	1 696	1.0	.3
5241	Insurance carriers	55	N	36 897	9 412	1 209	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	28 954	7 073	g	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	34	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	132	40 443	14 607	3 278	487	42.0	10.2
52421	Insurance agencies & brokerages	118	D	D	D	e	D	D
524210	Insurance agencies & brokerages	118	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	Stamford–Norwalk, CT PMSA							
52	Finance & insurance	1 269	N	2 178 371	652 582	19 082	.7	6.8
522	Credit intermediation & related activities	338	N	D	D	i	D	D
5221	Depository credit intermediation	209	N	140 422	34 694	2 965	—	35.2
52211	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
522110	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
52212	Savings institutions	71	Q	33 523	8 021	939	—	—
522120	Savings institutions	71	Q	33 523	8 021	939	—	—
52213	Credit unions	18	20 676	4 652	1 006	137	—	5.1
522130	Credit unions	18	20 676	4 652	1 006	137	—	5.1
5222	Nondepository credit intermediation	101	2 854 820	251 136	69 829	2 973	.1	11.2
52222	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
522220	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522292	Real estate credit	40	75 306	28 609	6 186	348	1.9	24.2
5223	Activities related to credit intermediation	28	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	616	4 912 734	1 258 429	388 966	7 063	1.0	7.2
5231	Securities & commodity contracts intermediation & brokerage	208	2 823 601	690 623	257 318	3 490	.8	8.8
52311	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
523110	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
52312	Securities brokerage	120	D	D	D	g	D	D
523120	Securities brokerage	120	D	D	D	g	D	D
52314	Commodity contracts brokerage	13	D	D	D	c	D	D
523140	Commodity contracts brokerage	13	D	D	D	c	D	D
5239	Other financial investment activities	408	2 089 133	567 806	131 648	3 573	1.3	5.1
52391	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
523910	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
52392	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
523920	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
52393	Investment advice	126	D	D	D	g	D	D
523930	Investment advice	126	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Stamford–Norwalk, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	308	N	516 034	155 881	5 831	.8	.9
5241	Insurance carriers	87	N	400 928	126 973	4 081	—	.2
52411	Direct life, health, & medical insurance carriers	30	Q	D	D	g	D	D
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	243 350	80 947	2 135	—	.2
524126	Direct property & casualty insurance carriers	42	Q	239 815	80 127	2 055	—	.1
52413	Reinsurance carriers	10	Q	D	D	f	D	D
524130	Reinsurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	221	311 443	115 106	28 908	1 750	17.0	15.4
52421	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
524210	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
52429	Other insurance related activities	32	51 341	30 637	6 874	408	9.2	13.7
524292	Third party administration of insurance & pension funds	13	29 756	19 118	4 153	252	11.4	1.7
524298	All other insurance related activities	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	Trenton, NJ PMSA							
52	Finance & insurance	533	N	487 778	140 145	9 704	1.3	4.4
522	Credit intermediation & related activities	201	N	142 501	38 615	3 387	1.8	1.0
5221	Depository credit intermediation	147	N	129 128	35 292	3 030	—	—
52211	Commercial banking	86	Q	106 366	30 185	2 319	—	—
522110	Commercial banking	86	Q	106 366	30 185	2 319	—	—
52212	Savings institutions	32	Q	17 534	3 930	536	—	—
522120	Savings institutions	32	Q	17 534	3 930	536	—	—
52213	Credit unions	29	34 412	5 228	1 177	175	—	—
522130	Credit unions	29	34 412	5 228	1 177	175	—	—
5222	Nondepository credit intermediation	43	D	D	D	e	D	D
52222	Sales financing	13	32 659	3 392	828	128	—	18.9
522220	Sales financing	13	32 659	3 392	828	128	—	18.9
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	19	22 202	6 705	1 591	127	11.9	11.7
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	132	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	D	D	D	f	D	D
52311	Investment banking & securities dealing	11	D	D	D	c	D	D
523110	Investment banking & securities dealing	11	D	D	D	c	D	D
52312	Securities brokerage	31	D	D	D	f	D	D
523120	Securities brokerage	31	D	D	D	f	D	D
5239	Other financial investment activities	90	D	D	D	f	D	D
52392	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
523920	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
52393	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
523930	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
524	Insurance carriers & related activities	197	N	198 277	51 788	4 614	.7	6.0
5241	Insurance carriers	59	N	154 270	41 156	3 707	—	5.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	27 716	8 486	672	—	—
52412	Other direct insurance carriers	30	Q	120 134	30 997	2 892	—	8.6
524126	Direct property & casualty insurance carriers	27	Q	119 171	30 804	2 868	—	8.6
5242	Agencies, brokerages, & other insurance related activities	138	123 376	44 007	10 632	907	10.9	15.7
52421	Insurance agencies & brokerages	115	D	D	D	f	D	D
524210	Insurance agencies & brokerages	115	D	D	D	f	D	D
52429	Other insurance related activities	23	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	11	16 077	7 040	1 998	161	8.9	.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Waterbury, CT PMSA							
52	Finance & insurance	252	N	90 412	22 386	2 327	2.5	4.3
522	Credit intermediation & related activities	121	N	64 240	15 978	1 701	.5	4.1
5221	Depository credit intermediation	93	N	52 085	13 937	1 445	—	3.6
52211	Commercial banking	38	Q	17 911	4 732	504	—	10.5
522110	Commercial banking	38	Q	17 911	4 732	504	—	10.5
52212	Savings institutions	37	Q	31 914	8 667	859	—	—
522120	Savings institutions	37	Q	31 914	8 667	859	—	—
52213	Credit unions	18	18 276	2 260	538	82	—	10.3
522130	Credit unions	18	18 276	2 260	538	82	—	10.3
5222	Nondepository credit intermediation	18	38 195	8 678	1 538	195	4.4	11.5
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	10	5 687	3 477	503	61	11.5	—
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	D	D	e	D	D
5241	Insurance carriers	19	N	4 366	1 109	82	—	.3
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	82	D	D	D	e	D	D
524210	Insurance agencies & brokerages	82	D	D	D	e	D	D
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA							
52	Finance & insurance	8 988	N	D	D	m	D	D
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	3 671	N	3 306 252	788 973	85 536	.4	3.7
5221	Depository credit intermediation	2 298	N	D	D	i	D	D
52211	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
522110	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
52212	Savings institutions	592	Q	D	D	i	D	D
522120	Savings institutions	592	Q	D	D	i	D	D
52213	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
522130	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
5222	Nondepository credit intermediation	946	11 514 258	993 323	268 806	24 501	.8	5.2
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	214	D	D	D	h	D	D
522220	Sales financing	214	D	D	D	h	D	D
52229	Other nondepository credit intermediation	682	D	D	D	j	D	D
522291	Consumer lending	214	D	D	D	h	D	D
522292	Real estate credit	402	D	D	D	i	D	D
522298	All other nondepository credit intermediation	56	121 913	12 228	3 220	400	2.9	30.4
5222981	Pawn shops	35	D	D	D	c	D	D
5223	Activities related to credit intermediation	427	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.....	33	586 061	112 114	29 255	3 003	1.4	—
522320	Financial transactions processing, reserve, & clearinghouse act.....	33	586 061	112 114	29 255	3 003	1.4	—
52239	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
522390	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8

See footnotes at end of table.

Table 2. **Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	1 510	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	585	D	D	D	i	D	D
52311	Investment banking & securities dealing	141	D	D	D	g	D	D
523110	Investment banking & securities dealing	141	D	D	D	g	D	D
52312	Securities brokerage	429	D	D	D	i	D	D
523120	Securities brokerage	429	D	D	D	i	D	D
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	924	D	D	D	j	D	D
52391	Miscellaneous intermediation	356	D	D	D	f	D	D
523910	Miscellaneous intermediation	356	D	D	D	f	D	D
52392	Portfolio management	337	D	D	D	i	D	D
523920	Portfolio management	337	D	D	D	i	D	D
52393	Investment advice	190	D	D	D	f	D	D
523930	Investment advice	190	D	D	D	f	D	D
52399	All other financial investment activities	41	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	38	D	D	D	g	D	D
524	Insurance carriers & related activities	3 768	N	D	D	l	D	D
5241	Insurance carriers	1 022	N	D	D	l	D	D
52411	Direct life, health, & medical insurance carriers	449	Q	D	D	k	D	D
524113	Direct life insurance carriers	374	Q	D	D	k	D	D
524114	Direct health & medical insurance carriers	75	Q	D	D	j	D	D
52412	Other direct insurance carriers	548	Q	1 094 715	265 892	23 170	.1	.2
524126	Direct property & casualty insurance carriers	487	Q	D	D	j	D	D
524127	Direct title insurance carriers	59	Q	34 560	8 371	813	5.2	.8
52413	Reinsurance carriers	25	Q	D	D	f	D	D
524130	Reinsurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 746	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
524210	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
52429	Other insurance related activities	431	D	D	D	h	D	D
524291	Claims adjusting	138	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	214	D	D	D	h	D	D
524298	All other insurance related activities	79	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	38	D	D	D	f	D	D
5259	Other investment pools & funds (part)	38	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
	Atlantic–Cape May, NJ PMSA							
52	Finance & insurance	389	N	134 494	33 291	4 019	2.8	2.7
522	Credit intermediation & related activities	210	N	D	D	g	D	D
5221	Depository credit intermediation	169	N	47 998	12 392	2 003	—	4.3
52211	Commercial banking	89	Q	20 568	5 143	883	—	1.8
522110	Commercial banking	89	Q	20 568	5 143	883	—	1.8
52212	Savings institutions	70	Q	D	D	g	D	D
522120	Savings institutions	70	Q	D	D	g	D	D
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	30	D	D	D	e	D	D
52312	Securities brokerage	26	D	D	D	c	D	D
523120	Securities brokerage	26	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	138	N	56 144	13 682	1 550	3.9	1.2
5241	Insurance carriers	31	N	23 628	5 872	650	.1	—
52411	Direct life, health, & medical insurance carriers	20	Q	D	D	f	D	D
524113	Direct life insurance carriers	18	Q	16 445	4 104	f	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	107	70 889	32 516	7 810	900	17.4	5.4
52421	Insurance agencies & brokerages	88	D	D	D	f	D	D
524210	Insurance agencies & brokerages	88	D	D	D	f	D	D
52429	Other insurance related activities	19	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA—WILMINGTON—ATLANTIC CITY, PA—NJ—DE—MD CMSA—Con.							
	Philadelphia, PA—NJ PMSA							
52	Finance & insurance	7 098	N	6 859 126	1 678 244	152 306	2.4	2.8
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	2 847	N	1 879 328	472 557	51 943	.6	5.3
5221	Depository credit intermediation	1 828	N	1 126 606	280 962	36 343	.1	4.7
52211	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
522110	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
52212	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
522120	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
52213	Credit unions	209	D	D	D	g	D	D
522130	Credit unions	209	D	D	D	g	D	D
5222	Nondepository credit intermediation	661	3 932 400	596 942	156 999	12 019	1.2	6.4
52222	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
522220	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
52229	Other nondepository credit intermediation	500	2 197 006	415 242	107 940	8 242	.8	5.4
522291	Consumer lending	124	611 686	64 845	33 721	928	.7	5.8
522292	Real estate credit	332	1 503 532	342 272	71 956	7 075	.7	5.5
522298	All other nondepository credit intermediation	39	D	D	D	c	D	D
5222981	Pawn shops	28	10 559	3 437	828	154	17.9	.2
5223	Activities related to credit intermediation	358	507 349	155 780	34 596	3 581	4.4	6.2
52231	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
522310	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
52232	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
52239	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
522390	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
523	Securities intermediation & related activities	988	4 338 223	1 556 429	376 155	19 111	19.2	7.3
5231	Securities & commodity contracts intermediation & brokerage	479	2 124 094	781 749	196 256	7 945	1.7	9.3
52311	Investment banking & securities dealing	121	D	D	D	g	D	D
523110	Investment banking & securities dealing	121	D	D	D	g	D	D
52312	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
523120	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	508	D	D	D	j	D	D
52391	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
523910	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
52392	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
523920	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
52393	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
523930	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
52399	All other financial investment activities	28	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	g	D	D
524	Insurance carriers & related activities	3 230	N	3 353 427	812 459	79 399	1.1	1.5
5241	Insurance carriers	879	N	2 514 733	628 189	61 734	.1	.8
52411	Direct life, health, & medical insurance carriers	372	Q	1 445 090	370 096	39 496	.2	1.0
524113	Direct life insurance carriers	312	Q	993 757	252 896	28 956	—	.5
524114	Direct health & medical insurance carriers	60	Q	451 333	117 200	10 540	.4	1.9
52412	Other direct insurance carriers	486	Q	1 028 163	249 615	21 583	.1	.2
524126	Direct property & casualty insurance carriers	430	Q	995 764	241 823	20 809	—	.2
524127	Direct title insurance carriers	55	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
524130	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
5242	Agencies, brokerages, & other insurance related activities	2 351	2 175 148	838 694	184 270	17 665	17.1	12.1
52421	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
524210	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
52429	Other insurance related activities	381	459 370	221 484	41 866	4 349	12.4	14.5
524291	Claims adjusting	118	64 355	29 090	6 981	769	26.3	5.6
524292	Third party administration of insurance & pension funds	192	235 413	95 552	22 654	2 364	9.7	17.1
524298	All other insurance related activities	71	159 602	96 842	12 231	1 216	10.9	14.1
525	Funds, trusts, & other financial vehicles (part)	32	337 805	19 481	5 144	583	—	.4
5259	Other investment pools & funds (part)	32	337 805	19 481	5 144	583	—	.4
52593	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4
525930	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Vineland–Millville–Bridgeton, NJ PMSA							
52	Finance & insurance	148	N	54 035	11 195	1 427	2.5	5.1
522	Credit intermediation & related activities	67	N	D	D	f	D	D
5221	Depository credit intermediation	53	N	17 385	4 115	674	—	18.6
52211	Commercial banking	35	Q	13 107	3 198	497	—	2.6
522110	Commercial banking	35	Q	13 107	3 198	497	—	2.6
52212	Savings institutions	11	Q	D	D	c	D	D
522120	Savings institutions	11	Q	D	D	c	D	D
5222	Nondepository credit intermediation	10	D	D	D	c	D	D
523	Securities intermediation & related activities	17	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	64	N	D	D	f	D	D
5241	Insurance carriers	13	N	16 160	2 710	328	—	—
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	c	D	D
52421	Insurance agencies & brokerages	48	D	D	D	c	D	D
524210	Insurance agencies & brokerages	48	D	D	D	c	D	D
	Wilmington–Newark, DE–MD PMSA							
52	Finance & insurance	1 353	N	D	D	k	D	D
522	Credit intermediation & related activities	547	N	1 350 026	297 905	30 596	.3	2.3
5221	Depository credit intermediation	248	N	D	D	j	D	D
52211	Commercial banking	156	Q	868 804	164 730	15 257	—	—
522110	Commercial banking	156	Q	868 804	164 730	15 257	—	—
52212	Savings institutions	43	Q	28 784	8 364	908	—	14.7
522120	Savings institutions	43	Q	28 784	8 364	908	—	14.7
52213	Credit unions	49	D	D	D	e	D	D
522130	Credit unions	49	D	D	D	e	D	D
5222	Nondepository credit intermediation	255	D	D	D	j	D	D
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	50	740 981	36 916	9 085	713	—	.8
522220	Sales financing	50	740 981	36 916	9 085	713	—	.8
52229	Other nondepository credit intermediation	155	D	D	D	h	D	D
522291	Consumer lending	77	301 259	100 888	30 096	3 345	.2	1.2
522292	Real estate credit	59	118 552	26 463	5 835	709	1.9	6.5
522298	All other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	44	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	464	1 602 439	185 938	42 465	3 161	.5	2.9
5231	Securities & commodity contracts intermediation & brokerage	69	D	D	D	f	D	D
52311	Investment banking & securities dealing	17	D	D	D	b	D	D
523110	Investment banking & securities dealing	17	D	D	D	b	D	D
52312	Securities brokerage	49	D	D	D	f	D	D
523120	Securities brokerage	49	D	D	D	f	D	D
5239	Other financial investment activities	395	D	D	D	h	D	D
52391	Miscellaneous intermediation	284	D	D	D	f	D	D
523910	Miscellaneous intermediation	284	D	D	D	f	D	D
52392	Portfolio management	76	D	D	D	g	D	D
523920	Portfolio management	76	D	D	D	g	D	D
52393	Investment advice	22	D	D	D	b	D	D
523930	Investment advice	22	D	D	D	b	D	D
52399	All other financial investment activities	13	55 561	11 720	3 068	512	—	1.6
523991	Trust, fiduciary, & custody activities	12	D	D	D	f	D	D
524	Insurance carriers & related activities	336	N	D	D	i	D	D
5241	Insurance carriers	99	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	48	Q	D	D	h	D	D
524113	Direct life insurance carriers	36	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	g	D	D
52412	Other direct insurance carriers	47	Q	57 804	14 213	1 442	.3	.1
524126	Direct property & casualty insurance carriers	44	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	237	D	D	D	g	D	D
52421	Insurance agencies & brokerages	209	D	D	D	g	D	D
524210	Insurance agencies & brokerages	209	D	D	D	g	D	D
52429	Other insurance related activities	28	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	11	5 398	3 226	752	99	10.3	11.3
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEW JERSEY

Atlantic—Cape May, NJ PMSA

Atlantic County, NJ

Cape May County, NJ

Bergen—Passaic, NJ PMSA

Bergen County, NJ

Passaic County, NJ

Jersey City, NJ PMSA

Hudson County, NJ

Middlesex—Somerset—Hunterdon, NJ PMSA

Hunterdon County, NJ

Middlesex County, NJ

Somerset County, NJ

Monmouth—Ocean, NJ PMSA

Monmouth County, NJ

Ocean County, NJ

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA

Bergen—Passaic, NJ PMSA

Bergen County, NJ

Passaic County, NJ

Bridgeport, CT PMSA

Fairfield County, CT (Part)

Bridgeport city, CT

Fairfield town, CT

Monroe town, CT

Shelton city, CT

Stratford town, CT

Trumbull town, CT

New Haven County, CT (Part)

Ansonia city, CT

Derby city, CT

Milford city, CT

Seymour town, CT

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA—Con.

Danbury, CT PMSA

Fairfield County, CT (Part)

Bethel town, CT

Brookfield town, CT

Danbury city, CT

New Fairfield town, CT

Newtown town, CT

Ridgefield town, CT

Litchfield County, CT (Part)

New Milford town, CT

Dutchess County, NY PMSA

Dutchess County, NY

Jersey City, NJ PMSA

Hudson County, NJ

Middlesex—Somerset—Hunterdon, NJ PMSA

Hunterdon County, NJ

Middlesex County, NJ

Somerset County, NJ

Monmouth—Ocean, NJ PMSA

Monmouth County, NJ

Ocean County, NJ

Nassau—Suffolk, NY PMSA

Nassau County, NY

Suffolk County, NY

New Haven—Meriden, CT PMSA

Middlesex County, CT (Part)

Clinton town, CT

New Haven County, CT (Part)

Branford town, CT

Cheshire town, CT

East Haven town, CT

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

New Haven—Meriden, CT PMSA—Con.

New Haven County, CT (Part)—Con.

Guilford town, CT

Hamden town, CT

Madison town, CT

Meriden city, CT

New Haven city, CT

North Branford town, CT

North Haven town, CT

Orange town, CT

Wallingford town, CT

West Haven city, CT

New York, NY PMSA

Bronx County, NY

Kings County, NY

New York County, NY

Putnam County, NY

Queens County, NY

Richmond County, NY

Rockland County, NY

Westchester County, NY

Newark, NJ PMSA

Essex County, NJ

Morris County, NJ

Sussex County, NJ

Union County, NJ

Warren County, NJ

Newburgh, NY—PA PMSA

Orange County, NY

Pike County, PA

Stamford—Norwalk, CT PMSA

Fairfield County, CT (Part)

Darien town, CT

Greenwich town, CT

New Canaan town, CT

Norwalk city, CT

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Stamford—Norwalk, CT PMSA—Con.

Fairfield County, CT (Part)—Con.

Stamford city, CT

Westport town, CT

Wilton town, CT

Trenton, NJ PMSA

Mercer County, NJ

Waterbury, CT PMSA

Litchfield County, CT (Part)

Watertown town, CT

New Haven County, CT (Part)

Naugatuck, CT

Southbury town, CT

Waterbury city, CT

Wolcott town, CT

Newark, NJ PMSA

Essex County, NJ

Morris County, NJ

Sussex County, NJ

Union County, NJ

Warren County, NJ

Philadelphia, PA—NJ PMSA

Burlington County, NJ

Camden County, NJ

Gloucester County, NJ

Salem County, NJ

Bucks County, PA

Chester County, PA

Delaware County, PA

Montgomery County, PA

Philadelphia County, PA

**Philadelphia—Wilmington—Atlantic City,
PA—NJ—DE—MD CMSA**

Atlantic—Cape May, NJ PMSA

Atlantic County, NJ

Cape May County, NJ

**Philadelphia—Wilmington—Atlantic City,
PA—NJ—DE—MD CMSA—Con.**

Philadelphia, PA—NJ PMSA

Burlington County, NJ

Camden County, NJ

Gloucester County, NJ

Salem County, NJ

Bucks County, PA

Chester County, PA

Delaware County, PA

Montgomery County, PA

Philadelphia County, PA

**Philadelphia—Wilmington—Atlantic City,
PA—NJ—DE—MD CMSA—Con.**

Vineland—Millville—Bridgeton, NJ PMSA

Cumberland County, NJ

Wilmington—Newark, DE—MD PMSA

New Castle County, DE

Cecil County, MD

Trenton, NJ PMSA

Mercer County, NJ

Vineland—Millville—Bridgeton, NJ PMSA

Cumberland County, NJ

New Mexico

1997

Issued January 2000

EC97F52A-NM

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW MEXICO							
52	Finance & insurance	2 453	N	662 326	164 872	22 936	2.6	6.0
522	Credit intermediation & related activities	1 167	2 023 216	350 038	84 675	13 380	.8	9.8
5221	Depository credit intermediation	618	1 561 512	264 881	64 993	10 074	—	9.5
52211	Commercial banking	489	1 206 293	203 510	50 329	7 866	—	11.4
522110	Commercial banking	489	1 206 293	203 510	50 329	7 866	—	11.4
5221101	National commercial banks (banking)	312	841 824	140 918	35 566	5 443	.1	15.9
5221102	State commercial banks (banking)	177	364 469	62 592	14 763	2 423	—	1.0
52212	Savings institutions	33	126 637	22 764	5 491	707	—	—
522120	Savings institutions	33	126 637	22 764	5 491	707	—	—
5221201	Savings institutions (federally chartered)	31	D	D	D	f	D	D
52213	Credit unions	96	228 582	38 607	9 173	1 501	—	4.7
522130	Credit unions	96	228 582	38 607	9 173	1 501	—	4.7
5221301	Credit unions (federally chartered)	60	172 216	27 581	6 622	1 099	—	3.2
5221309	Credit unions (not federally chartered)	36	56 366	11 026	2 551	402	—	9.5
5222	Nondepository credit intermediation	465	433 345	75 160	17 759	2 994	3.3	10.7
52222	Sales financing	39	151 502	20 328	4 949	1 014	5.6	11.9
522220	Sales financing	39	151 502	20 328	4 949	1 014	5.6	11.9
52229	Other nondepository credit intermediation	424	D	D	D	g	D	D
522291	Consumer lending	214	133 657	21 113	5 257	894	.4	1.6
522292	Real estate credit	134	108 154	27 554	6 127	740	1.8	14.2
522298	All other nondepository credit intermediation	75	D	D	D	e	D	D
5222981	Pawn shops	66	18 020	3 983	882	257	19.9	1.4
5223	Activities related to credit intermediation	84	28 359	9 997	1 923	312	5.0	13.7
52231	Mortgage & nonmortgage loan brokers	46	12 942	5 434	968	165	6.9	15.0
522310	Mortgage & nonmortgage loan brokers	46	12 942	5 434	968	165	6.9	15.0
52239	Other activities related to credit intermediation	36	D	D	D	c	D	D
522390	Other activities related to credit intermediation	36	D	D	D	c	D	D
523	Securities intermediation & related activities	272	446 868	98 507	26 705	1 526	3.3	7.8
5231	Securities & commodity contracts intermediation & brokerage	123	150 583	51 876	14 375	747	.9	10.1
52311	Investment banking & securities dealing	17	D	D	D	b	D	D
523110	Investment banking & securities dealing	17	D	D	D	b	D	D
52312	Securities brokerage	104	136 140	48 621	12 733	686	1.0	7.3
523120	Securities brokerage	104	136 140	48 621	12 733	686	1.0	7.3
5239	Other financial investment activities	149	296 285	46 631	12 330	779	4.5	6.7
52391	Miscellaneous intermediation	55	150 377	14 163	4 268	272	6.9	8.5
523910	Miscellaneous intermediation	55	150 377	14 163	4 268	272	6.9	8.5
52392	Portfolio management	39	117 599	25 001	5 538	332	.5	4.1
523920	Portfolio management	39	117 599	25 001	5 538	332	.5	4.1
52393	Investment advice	37	24 863	5 742	2 098	91	9.5	6.4
523930	Investment advice	37	24 863	5 742	2 098	91	9.5	6.4
52399	All other financial investment activities	18	3 446	1 725	426	84	—	14.2
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	1 004	N	207 778	50 994	7 852	3.9	2.7
5241	Insurance carriers	202	N	97 758	23 911	3 182	.3	.1
52411	Direct life, health, & medical insurance carriers	70	Q	64 009	15 598	2 312	—	—
524113	Direct life insurance carriers	51	Q	28 284	7 040	1 179	—	.2
524114	Direct health & medical insurance carriers	19	Q	35 725	8 558	1 133	—	—
52412	Other direct insurance carriers	131	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	114	Q	D	D	f	D	D
524127	Direct title insurance carriers	17	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	802	318 286	110 020	27 083	4 670	29.0	20.9
52421	Insurance agencies & brokerages	720	284 301	96 787	23 540	4 181	30.3	21.6
524210	Insurance agencies & brokerages	720	284 301	96 787	23 540	4 181	30.3	21.6
52429	Other insurance related activities	82	33 985	13 233	3 543	489	18.2	15.6
524291	Claims adjusting	42	13 468	5 863	1 520	183	7.1	4.8
524292	Third party administration of insurance & pension funds	26	13 636	6 102	1 663	245	28.1	2.5
524298	All other insurance related activities	14	6 881	1 268	360	61	20.1	63.1
525	Funds, trusts, & other financial vehicles (part)	10	17 217	6 003	2 498	178	—	1.2
5259	Other investment pools & funds (part)	10	17 217	6 003	2 498	178	—	1.2
52593	Real Estate Investment Trusts (REITs)	10	17 217	6 003	2 498	178	—	1.2
525930	Real Estate Investment Trusts (REITs)	10	17 217	6 003	2 498	178	—	1.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALBUQUERQUE, NM MSA							
52	Finance & insurance	1 156	N	388 464	95 782	13 418	2.4	6.6
522	Credit intermediation & related activities	485	N	187 149	45 379	6 751	.4	13.6
5221	Depository credit intermediation	243	N	126 933	31 522	4 553	—	14.4
52211	Commercial banking	206	Q	94 325	23 899	3 459	—	18.1
522110	Commercial banking	206	Q	94 325	23 899	3 459	—	18.1
52213	Credit unions	33	D	D	D	f	D	D
522130	Credit unions	33	D	D	D	f	D	D
5222	Nondepository credit intermediation	191	301 997	53 395	12 594	1 990	1.1	11.6
52222	Sales financing	24	123 395	18 284	4 485	899	.8	12.5
522220	Sales financing	24	123 395	18 284	4 485	899	.8	12.5
52229	Other nondepository credit intermediation	165	D	D	D	g	D	D
522291	Consumer lending	58	71 788	9 370	2 345	379	.4	2.0
522292	Real estate credit	86	86 275	23 529	5 229	605	1.6	12.8
522298	All other nondepository credit intermediation	21	D	D	D	b	D	D
5222981	Pawn shops	18	3 878	1 063	224	59	15.3	—
5223	Activities related to credit intermediation	51	19 454	6 821	1 263	208	4.4	12.7
52231	Mortgage & nonmortgage loan brokers	28	7 439	3 226	571	100	10.0	7.8
522310	Mortgage & nonmortgage loan brokers	28	7 439	3 226	571	100	10.0	7.8
52239	Other activities related to credit intermediation	22	D	D	D	c	D	D
522390	Other activities related to credit intermediation	22	D	D	D	c	D	D
523	Securities intermediation & related activities	123	141 343	43 009	11 373	790	8.0	5.8
5231	Securities & commodity contracts intermediation & brokerage	56	86 374	30 472	8 015	448	1.1	4.1
52312	Securities brokerage	47	82 272	29 726	7 875	426	1.1	3.8
523120	Securities brokerage	47	82 272	29 726	7 875	426	1.1	3.8
5239	Other financial investment activities	67	54 969	12 537	3 358	342	18.9	8.4
52391	Miscellaneous intermediation	19	18 116	2 567	488	83	49.6	15.5
523910	Miscellaneous intermediation	19	18 116	2 567	488	83	49.6	15.5
52392	Portfolio management	20	28 843	7 251	2 277	167	2.2	2.5
523920	Portfolio management	20	28 843	7 251	2 277	167	2.2	2.5
52393	Investment advice	22	6 946	2 058	432	56	11.5	15.0
523930	Investment advice	22	6 946	2 058	432	56	11.5	15.0
524	Insurance carriers & related activities	544	N	157 976	38 929	5 863	3.0	2.9
5241	Insurance carriers	135	N	87 021	21 261	2 853	.4	—
52411	Direct life, health, & medical insurance carriers	55	Q	D	D	g	D	D
524113	Direct life insurance carriers	39	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	16	Q	D	D	g	D	D
52412	Other direct insurance carriers	79	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	67	Q	22 104	5 337	563	3.9	—
524127	Direct title insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	409	208 409	70 955	17 668	3 010	25.4	27.9
52421	Insurance agencies & brokerages	367	182 973	61 319	15 006	2 677	26.5	29.3
524210	Insurance agencies & brokerages	367	182 973	61 319	15 006	2 677	26.5	29.3
52429	Other insurance related activities	42	25 436	9 636	2 662	333	16.9	17.7
524291	Claims adjusting	19	9 405	4 367	1 118	126	7.0	1.1
524292	Third party administration of insurance & pension funds	14	9 948	4 312	1 285	171	26.0	.9
525	Funds, trusts, & other financial vehicles (part)	4	1 922	330	101	14	—	9.4
	LAS CRUCES, NM MSA							
52	Finance & insurance	178	N	36 144	8 891	1 306	2.9	4.7
522	Credit intermediation & related activities	88	N	25 450	6 376	990	.2	2.0
5221	Depository credit intermediation	51	N	21 761	5 581	849	—	—
52211	Commercial banking	40	Q	17 568	4 454	672	—	—
522110	Commercial banking	40	Q	17 568	4 454	672	—	—
5222	Nondepository credit intermediation	33	16 331	3 304	704	122	1.8	16.8
52229	Other nondepository credit intermediation	32	D	D	D	c	D	D
522291	Consumer lending	21	10 757	2 293	517	82	—	.1
523	Securities intermediation & related activities	14	12 633	4 888	1 184	68	2.2	21.1
524	Insurance carriers & related activities	76	N	5 806	1 331	248	17.3	10.4
5241	Insurance carriers	16	N	D	D	b	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	60	D	D	D	c	D	D
52421	Insurance agencies & brokerages	51	D	D	D	c	D	D
524210	Insurance agencies & brokerages	51	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SANTA FE, NM MSA							
52	Finance & insurance	235	N	94 330	25 596	2 171	2.1	2.3
522	Credit intermediation & related activities	96	N	D	D	g	D	D
5221	Depository credit intermediation	56	N	29 923	7 190	1 078	—	2.0
52211	Commercial banking	40	Q	21 076	5 144	802	—	2.3
522110	Commercial banking	40	Q	21 076	5 144	802	—	2.3
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	30	25 471	3 079	662	94	30.7	12.6
52229	Other nondepository credit intermediation	27	D	D	D	b	D	D
522291	Consumer lending	11	5 526	781	189	30	—	—
522292	Real estate credit	15	6 797	1 676	351	49	4.7	15.5
5223	Activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	50	252 465	40 442	11 508	372	.7	3.9
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	17	D	D	D	c	D	D
523120	Securities brokerage	17	D	D	D	c	D	D
5239	Other financial investment activities	28	D	D	D	c	D	D
52392	Portfolio management	10	86 637	16 688	3 087	148	—	4.0
523920	Portfolio management	10	86 637	16 688	3 087	148	—	4.0
524	Insurance carriers & related activities	86	N	14 295	3 674	467	2.1	.4
5241	Insurance carriers	15	N	D	D	b	D	D
52412	Other direct insurance carriers	10	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	71	D	D	D	e	D	D
52421	Insurance agencies & brokerages	57	D	D	D	e	D	D
524210	Insurance agencies & brokerages	57	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D
	AREA OUTSIDE NEW MEXICO METROPOLITAN AREAS							
52	Finance & insurance	884	N	143 388	34 603	6 041	4.1	8.0
522	Credit intermediation & related activities	498	N	D	D	h	D	D
5221	Depository credit intermediation	268	N	86 264	20 700	3 594	.1	7.3
52211	Commercial banking	203	Q	70 541	16 832	2 933	.1	8.2
522110	Commercial banking	203	Q	70 541	16 832	2 933	.1	8.2
52212	Savings institutions	21	Q	8 826	2 219	356	—	—
522120	Savings institutions	21	Q	8 826	2 219	356	—	—
52213	Credit unions	44	32 558	6 897	1 649	305	—	9.9
522130	Credit unions	44	32 558	6 897	1 649	305	—	9.9
5222	Nondepository credit intermediation	211	89 546	15 382	3 799	788	3.4	5.9
52222	Sales financing	11	D	D	D	b	D	D
522220	Sales financing	11	D	D	D	b	D	D
52229	Other nondepository credit intermediation	200	D	D	D	f	D	D
522291	Consumer lending	124	45 586	8 669	2 206	403	.3	1.7
522292	Real estate credit	28	12 342	1 864	460	72	.2	15.0
522298	All other nondepository credit intermediation	47	D	D	D	c	D	D
5222981	Pawn shops	42	D	D	D	c	D	D
5223	Activities related to credit intermediation	19	D	D	D	b	D	D
52239	Other activities related to credit intermediation	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	85	40 427	10 168	2 640	296	3.1	35.0
5231	Securities & commodity contracts intermediation & brokerage	38	D	D	D	c	D	D
52312	Securities brokerage	33	D	D	D	c	D	D
523120	Securities brokerage	33	D	D	D	c	D	D
5239	Other financial investment activities	47	D	D	D	c	D	D
52391	Miscellaneous intermediation	29	D	D	D	c	D	D
523910	Miscellaneous intermediation	29	D	D	D	c	D	D
524	Insurance carriers & related activities	298	N	29 701	7 060	1 274	23.2	4.2
5241	Insurance carriers	36	N	D	D	c	D	D
52412	Other direct insurance carriers	28	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	25	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	262	D	D	D	g	D	D
52421	Insurance agencies & brokerages	245	69 208	23 290	5 431	1 046	37.5	7.1
524210	Insurance agencies & brokerages	245	69 208	23 290	5 431	1 046	37.5	7.1
52429	Other insurance related activities	17	D	D	D	b	D	D
524291	Claims adjusting	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEW MEXICO

Albuquerque, NM MSA

Bernalillo County, NM

Sandoval County, NM

Valencia County, NM

Las Cruces, NM MSA

Dona Ana County, NM

Santa Fe, NM MSA

Los Alamos County, NM

Santa Fe County, NM

Nevada

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEVADA							
52	Finance & insurance	2 799	N	916 436	220 461	27 162	2.5	10.5
522	Credit intermediation & related activities	1 198	4 725 559	520 264	123 778	17 863	.6	13.2
5221	Depository credit intermediation	545	2 244 107	317 161	80 160	12 220	—	22.4
52211	Commercial banking	450	1 967 870	281 895	71 461	10 939	—	24.6
522110	Commercial banking	450	1 967 870	281 895	71 461	10 939	—	24.6
5221101	National commercial banks (banking)	295	1 549 795	212 791	54 597	9 016	—	26.6
5221102	State commercial banks (banking)	155	418 075	69 104	16 864	1 923	—	17.3
52212	Savings institutions	19	69 559	4 107	909	137	—	3.0
522120	Savings institutions	19	69 559	4 107	909	137	—	3.0
5221201	Savings institutions (federally chartered)	13	49 569	3 159	701	100	—	2.6
5221203	Savings institutions (not federally chartered)	6	19 990	948	208	37	—	4.2
52213	Credit unions	76	206 678	31 159	7 790	1 144	—	8.5
522130	Credit unions	76	206 678	31 159	7 790	1 144	—	8.5
5221301	Credit unions (federally chartered)	48	119 155	18 506	4 369	672	—	12.7
5221309	Credit unions (not federally chartered)	28	87 523	12 653	3 421	472	—	2.9
5222	Nondepository credit intermediation	503	1 656 331	164 335	35 024	4 369	1.0	6.7
52222	Sales financing	69	D	D	D	g	D	D
522220	Sales financing	69	D	D	D	g	D	D
52229	Other nondepository credit intermediation	429	D	D	D	h	D	D
522291	Consumer lending	124	83 448	10 391	2 448	359	6.0	31.9
522292	Real estate credit	221	280 127	91 524	19 667	1 907	1.3	25.7
522298	All other nondepository credit intermediation	79	D	D	D	f	D	D
5222981	Pawn shops	55	58 882	12 780	2 604	464	2.7	8.7
5223	Activities related to credit intermediation	150	825 121	38 768	8 594	1 274	1.7	.7
52231	Mortgage & nonmortgage loan brokers	96	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	96	D	D	D	e	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	e	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	e	D	D
52239	Other activities related to credit intermediation	42	D	D	D	f	D	D
522390	Other activities related to credit intermediation	42	D	D	D	f	D	D
523	Securities intermediation & related activities	553	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	144	255 738	89 475	23 628	1 170	6.7	16.5
52311	Investment banking & securities dealing	31	16 627	3 403	703	73	6.8	11.5
523110	Investment banking & securities dealing	31	16 627	3 403	703	73	6.8	11.5
52312	Securities brokerage	104	234 356	84 799	22 610	1 071	6.8	17.1
523120	Securities brokerage	104	234 356	84 799	22 610	1 071	6.8	17.1
5239	Other financial investment activities	409	D	D	D	g	D	D
52391	Miscellaneous intermediation	197	341 484	31 514	6 931	563	2.1	5.0
523910	Miscellaneous intermediation	197	341 484	31 514	6 931	563	2.1	5.0
52392	Portfolio management	114	67 151	18 134	3 997	250	6.2	20.4
523920	Portfolio management	114	67 151	18 134	3 997	250	6.2	20.4
52393	Investment advice	65	25 579	7 644	1 292	134	21.4	21.3
523930	Investment advice	65	25 579	7 644	1 292	134	21.4	21.3
52399	All other financial investment activities	33	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	33	D	D	D	c	D	D
524	Insurance carriers & related activities	1 038	N	243 863	59 525	7 009	6.3	3.5
5241	Insurance carriers	266	N	115 974	28 760	3 014	1.2	.9
52411	Direct life, health, & medical insurance carriers	77	Q	50 053	14 109	1 582	—	.5
524113	Direct life insurance carriers	42	Q	13 463	3 624	369	—	1.7
524114	Direct health & medical insurance carriers	35	Q	36 590	10 485	1 213	—	.1
52412	Other direct insurance carriers	186	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	155	Q	40 553	8 972	757	5.1	1.1
524127	Direct title insurance carriers	31	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	772	397 762	127 889	30 765	3 995	24.4	12.9
52421	Insurance agencies & brokerages	664	308 806	98 762	23 777	3 082	27.5	12.2
524210	Insurance agencies & brokerages	664	308 806	98 762	23 777	3 082	27.5	12.2
52429	Other insurance related activities	108	88 956	29 127	6 988	913	13.8	15.5
524291	Claims adjusting	40	26 996	7 556	1 914	236	6.9	1.5
524292	Third party administration of insurance & pension funds	47	40 025	14 542	3 359	467	12.0	16.9
524298	All other insurance related activities	21	21 935	7 029	1 715	210	25.6	30.3
525	Funds, trusts, & other financial vehicles (part)	10	D	D	D	b	D	D
5259	Other investment pools & funds (part)	10	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	10	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	10	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LAS VEGAS, NV—AZ MSA							
52	Finance & insurance	1 940	N	696 002	168 426	21 113	1.9	11.3
522	Credit intermediation & related activities	849	N	416 803	99 156	14 291	.6	14.4
5221	Depository credit intermediation	361	N	255 127	64 270	9 658	—	22.7
52211	Commercial banking	302	Q	227 133	57 516	8 677	—	24.9
522110	Commercial banking	302	Q	227 133	57 516	8 677	—	24.9
52212	Savings institutions	14	Q	2 735	614	87	—	2.4
522120	Savings institutions	14	Q	2 735	614	87	—	2.4
52213	Credit unions	45	166 768	25 259	6 140	894	—	8.1
522130	Credit unions	45	166 768	25 259	6 140	894	—	8.1
5222	Nondepository credit intermediation	365	926 615	125 550	26 598	3 401	1.1	9.9
52222	Sales financing	50	548 074	38 531	7 554	1 274	.2	.7
522220	Sales financing	50	548 074	38 531	7 554	1 274	.2	.7
52229	Other nondepository credit intermediation	311	D	D	D	g	D	D
522291	Consumer lending	87	60 577	7 446	1 701	250	2.6	37.5
522292	Real estate credit	163	221 031	69 632	15 399	1 528	1.5	26.7
522298	All other nondepository credit intermediation	57	D	D	D	e	D	D
5222981	Pawn shops	41	39 553	7 953	1 519	292	3.8	12.5
5223	Activities related to credit intermediation	123	814 141	36 126	8 288	1 232	1.4	.7
52231	Mortgage & nonmortgage loan brokers	81	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	81	D	D	D	e	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
52239	Other activities related to credit intermediation	32	D	D	D	f	D	D
522390	Other activities related to credit intermediation	32	D	D	D	f	D	D
523	Securities intermediation & related activities	369	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	175 143	55 355	15 074	846	3.0	23.5
52311	Investment banking & securities dealing	22	D	D	D	b	D	D
523110	Investment banking & securities dealing	22	D	D	D	b	D	D
52312	Securities brokerage	65	161 425	52 584	14 533	776	2.7	24.7
523120	Securities brokerage	65	161 425	52 584	14 533	776	2.7	24.7
5239	Other financial investment activities	277	D	D	D	f	D	D
52391	Miscellaneous intermediation	139	307 999	28 583	6 505	481	1.7	3.7
523910	Miscellaneous intermediation	139	307 999	28 583	6 505	481	1.7	3.7
52392	Portfolio management	81	31 462	7 981	1 699	149	5.9	42.1
523920	Portfolio management	81	31 462	7 981	1 699	149	5.9	42.1
52393	Investment advice	41	16 340	5 257	789	86	28.9	17.2
523930	Investment advice	41	16 340	5 257	789	86	28.9	17.2
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	715	N	179 012	44 495	5 133	4.8	3.2
5241	Insurance carriers	196	N	90 158	22 705	2 406	—	1.1
52411	Direct life, health, & medical insurance carriers	59	Q	43 068	12 212	1 387	—	.5
524113	Direct life insurance carriers	31	Q	11 184	2 980	318	—	1.9
524114	Direct health & medical insurance carriers	28	Q	31 884	9 232	1 069	—	.1
52412	Other direct insurance carriers	134	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	110	Q	27 236	5 957	456	.1	1.7
524127	Direct title insurance carriers	24	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	519	274 020	88 854	21 790	2 727	24.5	11.7
52421	Insurance agencies & brokerages	442	204 081	67 713	16 771	2 081	28.3	11.5
524210	Insurance agencies & brokerages	442	204 081	67 713	16 771	2 081	28.3	11.5
52429	Other insurance related activities	77	69 939	21 141	5 019	646	13.5	12.6
524291	Claims adjusting	29	22 224	5 857	1 488	181	8.6	1.1
524292	Third party administration of insurance & pension funds	37	33 612	11 313	2 609	339	11.5	19.1
524298	All other insurance related activities	11	14 103	3 971	922	126	26.0	14.9
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	RENO, NV MSA							
52	Finance & insurance	704	N	188 894	44 942	5 157	2.4	7.0
522	Credit intermediation & related activities	271	N	88 944	21 081	2 990	.7	8.1
5221	Depository credit intermediation	131	N	52 837	13 533	2 158	—	18.9
52211	Commercial banking	110	Q	47 174	11 988	1 951	—	20.9
522110	Commercial banking	110	Q	47 174	11 988	1 951	—	20.9
52213	Credit unions	16	25 310	4 271	1 248	158	—	5.7
522130	Credit unions	16	25 310	4 271	1 248	158	—	5.7
5222	Nondepository credit intermediation	117	698 960	32 347	6 944	745	.9	2.7
52222	Sales financing	17	D	D	D	b	D	D
522220	Sales financing	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	100	D	D	D	f	D	D
522291	Consumer lending	29	D	D	D	b	D	D
522292	Real estate credit	52	D	D	D	e	D	D
522298	All other nondepository credit intermediation	18	D	D	D	c	D	D
5222981	Pawn shops	12	D	D	D	c	D	D
5223	Activities related to credit intermediation	23	10 807	3 760	604	87	12.2	2.5
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
523	Securities intermediation & related activities	146	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	37	D	D	D	e	D	D
52312	Securities brokerage	26	58 894	23 824	6 035	259	7.0	.3
523120	Securities brokerage	26	58 894	23 824	6 035	259	7.0	.3
5239	Other financial investment activities	109	D	D	D	c	D	D
52391	Miscellaneous intermediation	51	18 891	2 182	392	77	7.5	27.6
523910	Miscellaneous intermediation	51	18 891	2 182	392	77	7.5	27.6
52392	Portfolio management	26	23 864	9 243	2 195	89	1.4	1.8
523920	Portfolio management	26	23 864	9 243	2 195	89	1.4	1.8
52393	Investment advice	16	8 324	2 054	448	42	10.2	30.5
523930	Investment advice	16	8 324	2 054	448	42	10.2	30.5
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	284	N	58 465	13 756	1 633	5.3	4.2
5241	Insurance carriers	65	N	25 628	6 022	611	—	.3
52411	Direct life, health, & medical insurance carriers	19	Q	D	D	c	D	D
524113	Direct life insurance carriers	11	Q	2 279	644	51	—	1.0
52412	Other direct insurance carriers	46	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	40	Q	12 413	2 896	291	—	—
5242	Agencies, brokerages, & other insurance related activities	219	97 649	32 837	7 734	1 022	24.2	17.9
52421	Insurance agencies & brokerages	192	80 422	25 663	5 933	772	27.2	15.6
524210	Insurance agencies & brokerages	192	80 422	25 663	5 933	772	27.2	15.6
52429	Other insurance related activities	27	17 227	7 174	1 801	250	10.0	28.5
524291	Claims adjusting	10	4 561	1 614	388	51	—	—
524292	Third party administration of insurance & pension funds	10	6 199	3 148	745	126	10.8	6.0
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	AREA OUTSIDE NEVADA METROPOLITAN AREAS							
52	Finance & insurance	299	N	57 071	13 082	1 878	14.7	9.6
522	Credit intermediation & related activities	137	N	26 711	6 394	1 110	1.1	15.4
5221	Depository credit intermediation	87	N	18 344	4 464	813	—	19.1
52211	Commercial banking	67	Q	15 907	3 864	679	—	19.6
522110	Commercial banking	67	Q	15 907	3 864	679	—	19.6
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
5222	Nondepository credit intermediation	38	37 544	7 567	1 752	263	1.5	4.3
52229	Other nondepository credit intermediation	33	D	D	D	c	D	D
522291	Consumer lending	10	D	D	D	b	D	D
522292	Real estate credit	13	D	D	D	b	D	D
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	3 536	800	178	34	35.2	6.8
523	Securities intermediation & related activities	45	45 028	10 980	2 361	81	22.7	2.0
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	17	D	D	D	b	D	D
523120	Securities brokerage	17	D	D	D	b	D	D
5239	Other financial investment activities	26	D	D	D	b	D	D
524	Insurance carriers & related activities	117	N	19 380	4 327	687	35.9	2.8
5241	Insurance carriers	20	N	5 736	1 277	156	42.8	—
52412	Other direct insurance carriers	19	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	97	44 058	13 644	3 050	531	29.6	5.3
52421	Insurance agencies & brokerages	88	41 855	12 717	2 858	508	27.7	5.3
524210	Insurance agencies & brokerages	88	41 855	12 717	2 858	508	27.7	5.3

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEVADA

Las Vegas, NV—AZ MSA

Mohave County, AZ

Clark County, NV

Nye County, NV

Reno, NV MSA

Washoe County, NV

New York

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK							
52	Finance & insurance	24 691	N	52 522 202	16 836 720	611 857	1.1	4.2
521	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
5211	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
52111	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
521110	Monetary authorities—central bank	2	8 690 000	169 835	41 821	3 337	—	—
522	Credit intermediation & related activities	8 302	140 677 867	14 638 598	4 477 611	230 688	1.1	7.7
5221	Depository credit intermediation	5 744	119 825 262	12 385 460	3 867 823	189 295	.1	7.6
52211	Commercial banking	3 877	109 418 992	11 222 144	3 548 421	155 519	.1	7.7
522110	Commercial banking	3 877	109 418 992	11 222 144	3 548 421	155 519	.1	7.7
5221101	National commercial banks (banking)	1 585	21 440 020	3 352 638	980 478	57 991	—	3.5
5221102	State commercial banks (banking)	2 011	38 436 976	5 171 804	1 781 718	73 903	—	15.8
52212	Savings institutions	1 121	8 606 827	890 600	242 655	25 285	.1	6.8
522120	Savings institutions	1 121	8 606 827	890 600	242 655	25 285	.1	6.8
5221201	Savings institutions (federally chartered)	679	4 945 910	462 434	131 081	13 905	.1	11.6
5221203	Savings institutions (not federally chartered)	442	3 660 917	428 166	111 574	11 380	—	.2
52213	Credit unions	745	D	D	D	i	D	D
522130	Credit unions	745	D	D	D	i	D	D
5221301	Credit unions (federally chartered)	696	1 446 845	196 237	45 981	7 223	—	4.7
5221309	Credit unions (not federally chartered)	49	D	D	D	f	D	D
5222	Nondepository credit intermediation	1 578	16 676 623	1 711 014	475 824	29 868	1.6	7.8
52221	Credit card issuing	24	D	D	D	g	D	D
522210	Credit card issuing	24	D	D	D	g	D	D
52222	Sales financing	419	9 751 066	639 183	193 084	9 450	.8	6.0
522220	Sales financing	419	9 751 066	639 183	193 084	9 450	.8	6.0
52229	Other nondepository credit intermediation	1 135	D	D	D	j	D	D
522291	Consumer lending	269	1 025 006	82 378	21 428	2 726	1.8	5.7
522292	Real estate credit	632	2 512 124	559 539	133 151	10 657	3.4	15.0
522293	International trade financing	62	1 571 917	202 309	66 457	2 221	.8	14.6
522294	Secondary market financing	7	117 441	5 512	1 881	140	7.5	—
522298	All other nondepository credit intermediation	165	D	D	D	h	D	D
5222981	Pawn shops	66	39 409	8 798	1 923	275	17.3	10.2
5223	Activities related to credit intermediation	980	4 175 982	542 124	133 964	11 525	27.6	9.9
52231	Mortgage & nonmortgage loan brokers	418	312 183	94 850	19 316	2 104	22.8	13.1
522310	Mortgage & nonmortgage loan brokers	418	312 183	94 850	19 316	2 104	22.8	13.1
52232	Financial transactions processing, reserve, & clearinghouse act.	130	3 393 411	265 206	71 448	4 431	30.7	7.5
522320	Financial transactions processing, reserve, & clearinghouse act.	130	3 393 411	265 206	71 448	4 431	30.7	7.5
52239	Other activities related to credit intermediation	432	470 388	182 068	43 200	4 990	8.3	25.2
522390	Other activities related to credit intermediation	432	470 388	182 068	43 200	4 990	8.3	25.2
523	Securities intermediation & related activities	6 330	138 096 523	29 062 074	10 019 598	187 624	1.2	3.5
5231	Securities & commodity contracts intermediation & brokerage	3 171	119 795 866	23 738 316	8 649 540	145 698	.9	2.8
52311	Investment banking & securities dealing	823	95 740 765	15 469 065	6 263 754	71 918	.7	2.0
523110	Investment banking & securities dealing	823	95 740 765	15 469 065	6 263 754	71 918	.7	2.0
52312	Securities brokerage	1 969	22 104 899	7 954 463	2 305 041	70 169	1.3	6.7
523120	Securities brokerage	1 969	22 104 899	7 954 463	2 305 041	70 169	1.3	6.7
52313	Commodity contracts dealing	111	D	D	D	g	D	D
523130	Commodity contracts dealing	111	D	D	D	g	D	D
52314	Commodity contracts brokerage	268	D	D	D	g	D	D
523140	Commodity contracts brokerage	268	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	3 147	17 296 120	5 090 247	1 301 870	38 849	3.3	8.4
52391	Miscellaneous intermediation	599	2 234 579	235 411	52 118	2 714	4.2	14.5
523910	Miscellaneous intermediation	599	2 234 579	235 411	52 118	2 714	4.2	14.5
52392	Portfolio management	1 399	11 013 491	3 459 071	888 368	21 070	2.8	7.4
523920	Portfolio management	1 399	11 013 491	3 459 071	888 368	21 070	2.8	7.4
52393	Investment advice	953	2 625 909	980 479	258 321	7 385	5.5	7.3
523930	Investment advice	953	2 625 909	980 479	258 321	7 385	5.5	7.3
52399	All other financial investment activities	196	1 422 141	415 286	103 063	7 680	1.4	9.2
523991	Trust, fiduciary, & custody activities	159	D	D	D	i	D	D
523999	Miscellaneous financial investment activities	37	D	D	D	g	D	D
524	Insurance carriers & related activities	9 994	N	8 593 367	2 282 278	188 773	1.0	1.1
5241	Insurance carriers	2 540	N	6 021 403	1 646 920	132 331	.1	.3
52411	Direct life, health, & medical insurance carriers	891	Q	3 435 475	983 154	85 303	.1	.2
524113	Direct life insurance carriers	727	Q	2 449 287	740 126	59 267	—	.1
524114	Direct health & medical insurance carriers	164	Q	986 188	243 028	26 036	.4	.4
52412	Other direct insurance carriers	1 604	Q	2 348 967	604 253	44 900	—	.9
524126	Direct property & casualty insurance carriers	1 522	Q	2 287 442	586 074	43 762	—	.9
524127	Direct title insurance carriers	78	Q	D	D	g	D	D
52413	Reinsurance carriers	45	Q	236 961	59 513	2 128	—	—
524130	Reinsurance carriers	45	Q	236 961	59 513	2 128	—	—
5242	Agencies, brokerages, & other insurance related activities	7 454	7 590 844	2 571 964	635 358	56 442	14.3	11.3
52421	Insurance agencies & brokerages	6 553	5 835 934	1 929 040	476 025	42 273	15.9	11.0
524210	Insurance agencies & brokerages	6 553	5 835 934	1 929 040	476 025	42 273	15.9	11.0
52429	Other insurance related activities	901	1 754 910	642 924	159 333	14 169	9.0	12.7
524291	Claims adjusting	277	328 166	149 967	35 978	3 550	11.5	8.4
524292	Third party administration of insurance & pension funds	438	731 006	308 408	79 100	7 032	13.5	7.8
524298	All other insurance related activities	186	695 738	184 549	44 255	3 587	3.1	19.8

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	NEW YORK—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	63	1 286 109	58 328	15 412	1 435	1.0	.5
5259	Other investment pools & funds (part)	63	1 286 109	58 328	15 412	1 435	1.0	.5
52593	Real Estate Investment Trusts (REITs)	63	1 286 109	58 328	15 412	1 435	1.0	.5
525930	Real Estate Investment Trusts (REITs)	63	1 286 109	58 328	15 412	1 435	1.0	.5

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	ALBANY-SCHENECTADY-TROY, NY MSA							
	Finance & insurance	1 284	N	870 240	220 345	24 372	.7	4.4
522	Credit intermediation & related activities	515	N	279 689	71 361	8 666	—	13.6
5221	Depository credit intermediation	402	N	205 302	53 386	6 995	—	5.2
52211	Commercial banking	257	Q	140 203	38 458	4 604	—	7.3
522110	Commercial banking	257	Q	140 203	38 458	4 604	—	7.3
52212	Savings institutions	87	Q	45 405	10 673	1 678	—	—
522120	Savings institutions	87	Q	45 405	10 673	1 678	—	—
52213	Credit unions	58	206 868	19 694	4 255	713	—	.6
522130	Credit unions	58	206 868	19 694	4 255	713	—	.6
5222	Nondepository credit intermediation	90	493 197	63 610	16 688	1 370	—	40.4
52222	Sales financing	25	388 481	35 085	9 920	662	—	47.8
522220	Sales financing	25	388 481	35 085	9 920	662	—	47.8
52229	Other nondepository credit intermediation	65	104 716	28 525	6 768	708	.1	12.9
522291	Consumer lending	18	D	D	D	b	D	D
522292	Real estate credit	43	83 399	23 450	5 336	601	—	14.7
5223	Activities related to credit intermediation	23	25 879	10 777	1 287	301	2.8	1.3
52231	Mortgage & nonmortgage loan brokers	17	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	17	D	D	D	b	D	D
523	Securities intermediation & related activities	148	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	76	211 992	95 105	27 678	1 216	.8	8.9
52311	Investment banking & securities dealing	11	D	D	D	e	D	D
523110	Investment banking & securities dealing	11	D	D	D	e	D	D
52312	Securities brokerage	63	141 503	61 611	17 327	799	.6	12.8
523120	Securities brokerage	63	141 503	61 611	17 327	799	.6	12.8
5239	Other financial investment activities	72	D	D	D	e	D	D
52392	Portfolio management	35	29 721	11 509	3 557	169	4.7	40.1
523920	Portfolio management	35	29 721	11 509	3 557	169	4.7	40.1
52393	Investment advice	25	11 778	2 821	415	68	11.3	8.5
523930	Investment advice	25	11 778	2 821	415	68	11.3	8.5
524	Insurance carriers & related activities	620	N	479 502	117 032	14 204	.8	1.2
5241	Insurance carriers	162	N	384 456	95 491	11 384	—	.1
52411	Direct life, health, & medical insurance carriers	64	Q	211 535	53 145	6 995	—	—
524113	Direct life insurance carriers	49	Q	84 039	21 637	2 916	—	.1
524114	Direct health & medical insurance carriers	15	Q	127 496	31 508	4 079	—	—
52412	Other direct insurance carriers	97	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	92	Q	171 039	41 899	4 344	—	.1
5242	Agencies, brokerages, & other insurance related activities	458	260 830	95 046	21 541	2 820	20.0	27.6
52421	Insurance agencies & brokerages	387	212 457	74 125	16 697	2 263	20.9	30.5
524210	Insurance agencies & brokerages	387	212 457	74 125	16 697	2 263	20.9	30.5
52429	Other insurance related activities	71	48 373	20 921	4 844	557	15.6	14.5
524291	Claims adjusting	23	12 576	5 916	1 435	179	12.1	.6
524292	Third party administration of insurance & pension funds	40	31 416	13 569	3 098	338	15.0	19.6
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BINGHAMTON, NY MSA							
52	Finance & insurance	278	N	105 409	27 774	3 428	1.3	2.0
522	Credit intermediation & related activities	109	N	37 321	9 696	1 473	—	3.8
5221	Depository credit intermediation	86	N	32 249	8 576	1 269	—	—
52211	Commercial banking	58	Q	23 289	6 399	924	—	—
522110	Commercial banking	58	Q	23 289	6 399	924	—	—
52213	Credit unions	28	83 720	8 960	2 177	345	—	—
522130	Credit unions	28	83 720	8 960	2 177	345	—	—
5222	Nondepository credit intermediation	18	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	31	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	c	D	D
52312	Securities brokerage	20	37 515	14 246	3 515	232	.3	.8
523120	Securities brokerage	20	37 515	14 246	3 515	232	.3	.8
524	Insurance carriers & related activities	137	N	53 303	14 301	1 696	1.8	1.0
5241	Insurance carriers	44	N	39 476	11 043	1 254	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	31 849	8 842	984	—	—
524113	Direct life insurance carriers	13	Q	23 149	6 907	624	—	—
52412	Other direct insurance carriers	24	Q	7 627	2 201	270	—	—
524126	Direct property & casualty insurance carriers	23	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	93	33 913	13 827	3 258	442	29.7	15.8
52421	Insurance agencies & brokerages	84	29 271	11 564	2 743	376	31.5	18.3
524210	Insurance agencies & brokerages	84	29 271	11 564	2 743	376	31.5	18.3
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	BUFFALO—NIAGARA FALLS, NY MSA							
52	Finance & insurance	1 452	N	865 849	223 382	25 789	1.4	2.8
521	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
5211	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
52111	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
521110	Monetary authorities—central bank	1	383 294	7 491	1 738	237	—	—
522	Credit intermediation & related activities	576	N	462 613	124 013	14 577	.7	4.3
5221	Depository credit intermediation	429	N	364 416	99 961	11 422	.3	1.0
52211	Commercial banking	264	Q	337 437	91 863	10 085	.4	.7
522110	Commercial banking	264	Q	337 437	91 863	10 085	.4	.7
52212	Savings institutions	35	Q	13 059	4 732	f	—	—
522120	Savings institutions	35	Q	13 059	4 732	f	—	—
52213	Credit unions	130	80 836	13 920	3 366	703	—	11.1
522130	Credit unions	130	80 836	13 920	3 366	703	—	11.1
5222	Nondepository credit intermediation	118	831 373	90 246	22 140	2 921	1.5	11.1
52222	Sales financing	32	275 446	30 887	7 093	731	.3	2.5
522220	Sales financing	32	275 446	30 887	7 093	731	.3	2.5
52229	Other nondepository credit intermediation	86	555 927	59 359	15 047	2 190	2.1	15.3
522291	Consumer lending	25	D	D	D	b	D	D
522292	Real estate credit	54	524 005	56 159	14 256	2 067	2.2	15.6
5223	Activities related to credit intermediation	29	31 317	7 951	1 912	234	4.1	60.7
52231	Mortgage & nonmortgage loan brokers	16	3 879	1 846	275	62	33.2	13.6
522310	Mortgage & nonmortgage loan brokers	16	3 879	1 846	275	62	33.2	13.6
523	Securities intermediation & related activities	140	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	75	164 856	63 645	17 020	853	.7	6.1
52312	Securities brokerage	66	161 515	62 737	16 794	819	.4	6.1
523120	Securities brokerage	66	161 515	62 737	16 794	819	.4	6.1
5239	Other financial investment activities	65	D	D	D	g	D	D
52392	Portfolio management	28	68 911	23 675	5 494	617	.6	.3
523920	Portfolio management	28	68 911	23 675	5 494	617	.6	.3
52393	Investment advice	22	18 066	2 536	610	54	7.1	13.1
523930	Investment advice	22	18 066	2 536	610	54	7.1	13.1
524	Insurance carriers & related activities	734	N	298 253	72 145	8 762	2.4	.8
5241	Insurance carriers	196	N	190 224	46 675	5 280	—	.3
52411	Direct life, health, & medical insurance carriers	59	Q	103 822	24 706	3 122	—	.3
524113	Direct life insurance carriers	49	Q	23 384	6 539	969	—	—
524114	Direct health & medical insurance carriers	10	Q	80 438	18 167	2 153	—	.4
52412	Other direct insurance carriers	136	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	132	Q	82 441	20 715	2 026	—	.3
5242	Agencies, brokerages, & other insurance related activities	538	267 851	108 029	25 470	3 482	25.8	5.8
52421	Insurance agencies & brokerages	485	218 323	83 220	19 652	2 642	27.8	6.3
524210	Insurance agencies & brokerages	485	218 323	83 220	19 652	2 642	27.8	6.3
52429	Other insurance related activities	53	49 528	24 809	5 818	840	17.3	3.8
524291	Claims adjusting	14	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	29	22 502	13 295	3 012	433	23.2	3.1
524298	All other insurance related activities	10	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ELMIRA, NY MSA							
52	Finance & insurance	85	N	31 667	8 287	1 092	.5	2.5
522	Credit intermediation & related activities	43	N	16 014	4 204	615	—	15.2
5221	Depository credit intermediation	39	N	15 532	4 095	601	—	15.1
52211	Commercial banking	19	Q	9 441	2 633	345	—	—
522110	Commercial banking	19	Q	9 441	2 633	345	—	—
52213	Credit unions	13	D	D	D	b	D	D
522130	Credit unions	13	D	D	D	b	D	D
523	Securities intermediation & related activities	6	10 550	3 769	938	67	—	—
524	Insurance carriers & related activities	36	N	11 884	3 145	e	.6	—
5241	Insurance carriers	10	N	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	26	D	D	D	c	D	D
52421	Insurance agencies & brokerages	22	D	D	D	c	D	D
524210	Insurance agencies & brokerages	22	D	D	D	c	D	D
	GLENS FALLS, NY MSA							
52	Finance & insurance	129	N	50 098	13 140	1 631	1.6	1.5
522	Credit intermediation & related activities	57	N	24 705	6 343	805	—	2.0
5221	Depository credit intermediation	49	N	23 474	6 058	768	—	1.2
52211	Commercial banking	38	Q	21 786	5 680	686	—	.5
522110	Commercial banking	38	Q	21 786	5 680	686	—	.5
523	Securities intermediation & related activities	6	7 022	2 922	740	34	.7	1.6
524	Insurance carriers & related activities	66	N	22 471	6 057	792	3.1	1.0
5241	Insurance carriers	12	N	14 305	4 184	529	.5	—
5242	Agencies, brokerages, & other insurance related activities	54	17 901	8 166	1 873	263	25.6	9.6
52421	Insurance agencies & brokerages	52	D	D	D	e	D	D
524210	Insurance agencies & brokerages	52	D	D	D	e	D	D
	JAMESTOWN, NY MSA							
52	Finance & insurance	182	N	25 603	6 102	926	5.0	7.7
522	Credit intermediation & related activities	82	N	13 139	3 141	578	.1	3.5
5221	Depository credit intermediation	69	N	11 685	2 832	530	—	2.7
52211	Commercial banking	42	Q	8 199	2 056	351	—	2.0
522110	Commercial banking	42	Q	8 199	2 056	351	—	2.0
52213	Credit unions	20	D	D	D	b	D	D
522130	Credit unions	20	D	D	D	b	D	D
5222	Nondepository credit intermediation	13	7 848	1 454	309	48	1.3	10.7
52229	Other nondepository credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	23	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	10	7 629	2 757	681	40	—	15.3
52312	Securities brokerage	10	7 629	2 757	681	40	—	15.3
523120	Securities brokerage	10	7 629	2 757	681	40	—	15.3
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	77	N	D	D	e	D	D
5241	Insurance carriers	14	N	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	63	D	D	D	c	D	D
52421	Insurance agencies & brokerages	57	D	D	D	c	D	D
524210	Insurance agencies & brokerages	57	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA							
52	Finance & insurance	28 952	N	61 540 254	19 381 464	723 947	1.1	4.5
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	9 968	N	D	D	m	D	D
5221	Depository credit intermediation	6 677	N	13 122 295	4 031 525	202 308	.1	8.6
52211	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
522110	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
52212	Savings institutions	1 768	Q	D	D	k	D	D
522120	Savings institutions	1 768	Q	D	D	k	D	D
52213	Credit unions	668	D	D	D	i	D	D
522130	Credit unions	668	D	D	D	i	D	D
5222	Nondepository credit intermediation	2 053	D	D	D	k	D	D
52221	Credit card issuing	34	D	D	D	g	D	D
522210	Credit card issuing	34	D	D	D	g	D	D
52222	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
522220	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
52229	Other nondepository credit intermediation	1 470	6 862 419	1 254 035	312 931	21 014	3.3	14.4
522291	Consumer lending	275	D	D	D	j	D	D
522292	Real estate credit	927	D	D	D	j	D	D
522293	International trade financing	69	D	D	D	g	D	D
522294	Secondary market financing	14	D	D	D	c	D	D
522298	All other nondepository credit intermediation	185	1 510 772	179 087	47 275	3 044	4.7	3.7
5222981	Pawn shops	89	53 213	10 724	2 417	372	31.1	8.1
5223	Activities related to credit intermediation	1 238	D	D	D	j	D	D
52231	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
52239	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
522390	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
523	Securities intermediation & related activities	8 060	151 799 727	33 082 219	11 279 996	228 334	1.2	3.9
5231	Securities & commodity contracts intermediation & brokerage	3 897	129 440 297	26 603 650	9 651 485	176 814	.9	3.2
52311	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
523110	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
52312	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
523120	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
52313	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
523130	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
52314	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
523140	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	4 151	21 354 893	6 245 058	1 560 323	48 443	3.2	8.4
52391	Miscellaneous intermediation	737	D	D	D	h	D	D
523910	Miscellaneous intermediation	737	D	D	D	h	D	D
52392	Portfolio management	1 859	D	D	D	j	D	D
523920	Portfolio management	1 859	D	D	D	j	D	D
52393	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
523930	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
52399	All other financial investment activities	260	D	D	D	j	D	D
523991	Trust, fiduciary, & custody activities	218	1 547 536	482 567	121 461	9 196	1.1	9.3
523999	Miscellaneous financial investment activities	42	D	D	D	g	D	D
524	Insurance carriers & related activities	10 823	N	D	D	m	D	D
5241	Insurance carriers	2 708	N	D	D	m	D	D
52411	Direct life, health, & medical insurance carriers	1 087	Q	D	D	l	D	D
524113	Direct life insurance carriers	900	Q	D	D	l	D	D
524114	Direct health & medical insurance carriers	187	Q	D	D	k	D	D
52412	Other direct insurance carriers	1 548	Q	D	D	l	D	D
524126	Direct property & casualty insurance carriers	1 448	Q	3 125 656	849 678	54 423	—	1.8
524127	Direct title insurance carriers	92	Q	64 584	18 746	1 110	1.0	2.6
52413	Reinsurance carriers	73	Q	D	D	h	D	D
524130	Reinsurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	8 115	D	D	D	j	D	D
52421	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
524210	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
52429	Other insurance related activities	1 128	D	D	D	j	D	D
524291	Claims adjusting	335	D	D	D	h	D	D
524292	Third party administration of insurance & pension funds	522	D	D	D	i	D	D
524298	All other insurance related activities	271	571 613	233 549	55 664	4 337	6.0	32.0
525	Funds, trusts, & other financial vehicles (part)	100	D	D	D	g	D	D
5259	Other investment pools & funds (part)	100	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Bergen—Passaic, NJ PMSA							
52	Finance & insurance	1 891	N	1 422 169	326 610	29 387	2.3	8.0
522	Credit intermediation & related activities	814	N	503 938	119 389	13 408	2.2	18.9
5221	Depository credit intermediation	574	N	340 178	84 365	10 318	—	24.0
52211	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
52212	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
522120	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
52213	Credit unions	34	51 294	8 416	2 077	326	—	1.2
522130	Credit unions	34	51 294	8 416	2 077	326	—	1.2
5222	Nondepository credit intermediation	162	741 492	118 309	25 170	2 140	1.9	5.2
52222	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
522220	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
52229	Other nondepository credit intermediation	116	D	D	D	g	D	D
522291	Consumer lending	25	36 176	5 237	1 291	118	16.4	7.6
522292	Real estate credit	77	270 032	46 311	10 733	984	.5	5.6
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	78	162 799	45 451	9 854	950	38.4	2.6
52231	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
522310	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
52232	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
522320	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
52239	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
522390	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
523	Securities intermediation & related activities	341	891 231	311 221	77 172	4 206	6.7	7.5
5231	Securities & commodity contracts intermediation & brokerage	149	467 386	171 439	47 388	2 364	7.3	8.9
52311	Investment banking & securities dealing	28	D	D	D	b	D	D
523110	Investment banking & securities dealing	28	D	D	D	b	D	D
52312	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
523120	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
5239	Other financial investment activities	192	423 845	139 782	29 784	1 842	6.0	5.9
52391	Miscellaneous intermediation	32	D	D	D	c	D	D
523910	Miscellaneous intermediation	32	D	D	D	c	D	D
52392	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
523920	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
52393	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
523930	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
52399	All other financial investment activities	10	D	D	D	g	D	D
524	Insurance carriers & related activities	726	N	594 373	127 786	11 438	1.8	1.5
5241	Insurance carriers	134	N	379 991	77 256	6 855	.5	.1
52411	Direct life, health, & medical insurance carriers	68	Q	188 850	32 378	2 885	—	.1
524113	Direct life insurance carriers	57	Q	174 149	28 444	2 544	—	.1
524114	Direct health & medical insurance carriers	11	Q	14 701	3 934	341	—	—
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	53	Q	183 654	43 072	3 833	—	.1
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	592	535 010	214 382	50 530	4 583	14.0	14.5
52421	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
524210	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
52429	Other insurance related activities	93	163 264	73 510	18 983	1 686	6.1	24.1
524291	Claims adjusting	23	17 024	6 349	2 044	157	14.1	48.2
524292	Third party administration of insurance & pension funds	42	95 391	40 625	9 941	1 003	3.4	1.4
524298	All other insurance related activities	28	50 849	26 536	6 998	526	8.6	58.5
525	Funds, trusts, & other financial vehicles (part)	10	99 526	12 637	2 263	335	.1	.2
5259	Other investment pools & funds (part)	10	99 526	12 637	2 263	335	.1	.2
52593	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
525930	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Bridgeport, CT PMSA							
52	Finance & insurance	608	N	461 399	114 027	9 590	1.0	3.5
522	Credit intermediation & related activities	267	N	204 499	53 306	5 261	.2	15.2
5221	Depository credit intermediation	178	N	148 674	37 495	4 209	—	20.6
52211	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
522110	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
52212	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
522120	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
52213	Credit unions	35		27 569	6 254	1 373	189	—
522130	Credit unions	35		27 569	6 254	1 373	189	—
5222	Nondepository credit intermediation	65	495 908	52 406	15 089	973	.5	3.8
52222	Sales financing	22	468 864	42 361	12 871	f	—	1.6
522220	Sales financing	22	468 864	42 361	12 871	f	—	1.6
52229	Other nondepository credit intermediation	43	27 044	10 045	2 218	202	9.3	41.3
522292	Real estate credit	30	22 786	9 306	2 074	176	6.8	44.8
5223	Activities related to credit intermediation	24	12 442	3 419	722	79	6.3	4.1
52231	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
522310	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	73	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	c	D	D
52312	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
523120	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
5239	Other financial investment activities	46	D	D	D	e	D	D
52392	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
523920	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	267	N	187 698	44 980	3 716	1.1	.2
5241	Insurance carriers	73	N	157 672	37 815	2 881	.6	—
52411	Direct life, health, & medical insurance carriers	30	Q	135 276	31 975	2 403	.6	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	22 396	5 840	478	—	.5
524126	Direct property & casualty insurance carriers	39	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	194	83 532	30 026	7 165	835	32.2	11.6
52421	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
524210	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
52429	Other insurance related activities	16	8 428	3 574	858	86	23.8	28.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Danbury, CT PMSA							
52	Finance & insurance	304	N	150 213	36 484	3 342	2.1	2.0
522	Credit intermediation & related activities	126	N	107 788	26 742	2 457	.4	1.6
5221	Depository credit intermediation	97	N	39 507	9 842	1 308	—	3.1
52211	Commercial banking	48	Q	14 588	3 898	505	—	8.2
522110	Commercial banking	48	Q	14 588	3 898	505	—	8.2
52212	Savings institutions	39	Q	23 799	5 691	762	—	—
522120	Savings institutions	39	Q	23 799	5 691	762	—	—
52213	Credit unions	10	5 634	1 120	253	41	—	23.2
522130	Credit unions	10	5 634	1 120	253	41	—	23.2
5222	Nondepository credit intermediation	22	414 179	65 693	16 191	g	.5	.6
52229	Other nondepository credit intermediation	15	D	D	D	c	D	D
522292	Real estate credit	12	D	D	D	c	D	D
523	Securities intermediation & related activities	51	71 486	18 812	4 180	198	6.0	4.4
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	30	D	D	D	b	D	D
52392	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
523920	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
52393	Investment advice	13	9 920	4 050	793	36	1.2	17.9
523930	Investment advice	13	9 920	4 050	793	36	1.2	17.9
524	Insurance carriers & related activities	127	N	23 613	5 562	687	9.7	3.0
5241	Insurance carriers	31	N	6 288	1 725	142	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	96	42 926	17 325	3 837	545	26.5	8.1
52421	Insurance agencies & brokerages	83	D	D	D	e	D	D
524210	Insurance agencies & brokerages	83	D	D	D	e	D	D
52429	Other insurance related activities	13	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Dutchess County, NY PMSA							
52	Finance & insurance	326	N	113 148	27 339	3 353	3.4	4.5
522	Credit intermediation & related activities	140	N	62 137	14 916	2 034	1.7	5.2
5221	Depository credit intermediation	107	N	55 212	13 310	1 827	—	3.7
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
52212	Savings institutions	28	Q	20 724	5 175	661	—	—
522120	Savings institutions	28	Q	20 724	5 175	661	—	—
52213	Credit unions	20		9 948	1 846	e	—	1.0
522130	Credit unions	20		9 948	1 846	e	—	1.0
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	13	D	D	D	c	D	D
523	Securities intermediation & related activities	44	70 463	14 013	3 656	224	1.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	19	61 865	11 228	2 963	154	—	5.4
52312	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
523120	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
5239	Other financial investment activities	25	8 598	2 785	693	70	11.3	7.7
52393	Investment advice	10	D	D	D	b	D	D
523930	Investment advice	10	D	D	D	b	D	D
524	Insurance carriers & related activities	142	N	36 998	8 767	1 095	6.8	2.9
5241	Insurance carriers	44	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	30	Q	9 210	2 468	201	—	.6
524126	Direct property & casualty insurance carriers	30	Q	9 210	2 468	201	—	.6
5242	Agencies, brokerages, & other insurance related activities	98	D	D	D	f	D	D
52421	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
524210	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
52429	Other insurance related activities	10	D	D	D	b	D	D
	Jersey City, NJ PMSA							
52	Finance & insurance	552	N	1 460 804	462 290	20 766	.7	5.6
522	Credit intermediation & related activities	251	N	D	D	h	D	D
5221	Depository credit intermediation	181	N	128 417	33 657	3 653	—	2.3
52211	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
52212	Savings institutions	60	Q	D	D	g	D	D
522120	Savings institutions	60	Q	D	D	g	D	D
52213	Credit unions	24	D	D	D	c	D	D
522130	Credit unions	24	D	D	D	c	D	D
5222	Nondepository credit intermediation	31	126 906	17 558	4 877	396	.4	46.8
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D
522292	Real estate credit	12	55 331	4 829	1 109	159	.9	.2
5223	Activities related to credit intermediation	39	D	D	D	e	D	D
52239	Other activities related to credit intermediation	28	D	D	D	c	D	D
522390	Other activities related to credit intermediation	28	D	D	D	c	D	D
523	Securities intermediation & related activities	138	4 194 743	1 128 696	381 681	13 777	.8	5.6
5231	Securities & commodity contracts intermediation & brokerage	83	3 561 181	950 910	337 487	11 183	.9	5.3
52311	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
523110	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
52312	Securities brokerage	44	D	D	D	h	D	D
523120	Securities brokerage	44	D	D	D	h	D	D
5239	Other financial investment activities	55	633 562	177 786	44 194	2 594	.5	7.2
52392	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
523920	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
52393	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
523930	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
52399	All other financial investment activities	14	473 396	122 763	29 793	2 065	—	6.0
523991	Trust, fiduciary, & custody activities	14	473 396	122 763	29 793	2 065	—	6.0
524	Insurance carriers & related activities	161	N	D	D	g	D	D
5241	Insurance carriers	21	N	59 822	15 958	1 412	—	4.2
52411	Direct life, health, & medical insurance carriers	13	Q	41 494	11 290	1 084	—	—
5242	Agencies, brokerages, & other insurance related activities	140	D	D	D	g	D	D
52421	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
524210	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
52429	Other insurance related activities	24	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Middlesex—Somerset—Hunterdon, NJ PMSA							
52	Finance & insurance	1 469	N	2 005 835	610 308	38 981	.8	3.8
522	Credit intermediation & related activities	590	N	359 576	89 536	9 711	.6	5.0
5221	Depository credit intermediation	416	N	255 623	65 137	7 492	—	1.0
52211	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
522110	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
52212	Savings institutions	100	Q	46 719	10 210	1 453	—	—
522120	Savings institutions	100	Q	46 719	10 210	1 453	—	—
52213	Credit unions	72	89 462	12 912	3 376	445	—	3.4
522130	Credit unions	72	89 462	12 912	3 376	445	—	3.4
5222	Nondepository credit intermediation	136	653 180	88 330	20 729	1 841	2.4	13.8
52222	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
522220	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
52229	Other nondepository credit intermediation	100	D	D	D	g	D	D
522291	Consumer lending	21	36 424	4 913	657	107	—	61.6
522292	Real estate credit	71	118 028	50 086	11 304	1 163	6.4	16.6
5223	Activities related to credit intermediation	38	37 903	15 623	3 670	378	.6	57.6
52231	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
522310	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	289	2 189 993	766 720	275 023	11 173	.8	6.4
5231	Securities & commodity contracts intermediation & brokerage	162	1 958 677	688 026	260 271	10 090	.1	4.7
52311	Investment banking & securities dealing	24	D	D	D	i	D	D
523110	Investment banking & securities dealing	24	D	D	D	i	D	D
52312	Securities brokerage	132	D	D	D	h	D	D
523120	Securities brokerage	132	D	D	D	h	D	D
5239	Other financial investment activities	127	231 316	78 694	14 752	1 083	6.3	20.8
52392	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
523920	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
52393	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
523930	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
52399	All other financial investment activities	28	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	27	D	D	D	f	D	D
524	Insurance carriers & related activities	580	N	875 239	244 536	17 972	.8	2.9
5241	Insurance carriers	185	N	755 048	217 432	15 397	.2	2.7
52411	Direct life, health, & medical insurance carriers	117	Q	382 715	106 303	9 424	.3	—
524113	Direct life insurance carriers	100	Q	295 797	83 055	7 339	—	—
524114	Direct health & medical insurance carriers	17	Q	86 918	23 248	2 085	1.9	.1
52412	Other direct insurance carriers	63	Q	345 570	101 512	5 601	—	6.2
524126	Direct property & casualty insurance carriers	58	Q	343 784	100 823	5 574	—	6.2
5242	Agencies, brokerages, & other insurance related activities	395	274 380	120 191	27 104	2 575	22.0	9.2
52421	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
524210	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
52429	Other insurance related activities	56	49 392	21 286	4 856	494	25.5	20.7
524291	Claims adjusting	13	12 401	5 928	1 335	142	71.3	6.4
524292	Third party administration of insurance & pension funds	26	25 362	11 081	2 829	287	4.3	16.8
524298	All other insurance related activities	17	11 629	4 277	692	65	22.9	44.7
525	Funds, trusts, & other financial vehicles (part)	10	81 996	4 300	1 213	125	—	1.1
5259	Other investment pools & funds (part)	10	81 996	4 300	1 213	125	—	1.1
52593	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
525930	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
	Monmouth—Ocean, NJ PMSA							
52	Finance & insurance	1 254	N	578 238	126 405	13 098	2.1	6.7
522	Credit intermediation & related activities	545	N	171 485	41 529	5 994	.6	10.8
5221	Depository credit intermediation	421	N	130 163	32 480	4 851	—	5.9
52211	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
522110	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
52212	Savings institutions	125	Q	32 483	7 967	1 234	—	—
522120	Savings institutions	125	Q	32 483	7 967	1 234	—	—
52213	Credit unions	29	36 400	5 849	1 398	243	—	1.4
522130	Credit unions	29	36 400	5 849	1 398	243	—	1.4
5222	Nondepository credit intermediation	98	216 533	33 627	7 419	896	1.9	35.0
52222	Sales financing	14	23 566	2 975	634	70	8.7	5.4
522220	Sales financing	14	23 566	2 975	634	70	8.7	5.4
52229	Other nondepository credit intermediation	82	D	D	D	f	D	D
522291	Consumer lending	11	59 068	1 453	315	44	—	1.2
522292	Real estate credit	68	128 403	28 541	6 327	767	1.6	57.5
5223	Activities related to credit intermediation	26	18 193	7 695	1 630	247	20.9	11.9
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Monmouth—Ocean, NJ PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	349 730	112 715	26 535	1 417	1.5	30.0
52311	Investment banking & securities dealing	24	D	D	D	c	D	D
523110	Investment banking & securities dealing	24	D	D	D	c	D	D
52312	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
523120	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	29	D	D	D	c	D	D
523920	Portfolio management	29	D	D	D	c	D	D
52393	Investment advice	45	D	D	D	b	D	D
523930	Investment advice	45	D	D	D	b	D	D
524	Insurance carriers & related activities	487	N	269 750	53 503	5 383	2.3	1.1
5241	Insurance carriers	100	N	186 938	34 355	3 084	—	.4
52411	Direct life, health, & medical insurance carriers	43	Q	133 107	20 103	2 006	—	—
524113	Direct life insurance carriers	38	Q	D	D	g	D	D
52412	Other direct insurance carriers	55	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	387	220 342	82 812	19 148	2 299	25.1	7.8
52421	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
524210	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
52429	Other insurance related activities	61	26 622	10 753	2 451	311	33.8	11.4
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nassau—Suffolk, NY PMSA							
52	Finance & insurance	4 577	N	3 499 329	895 778	76 725	2.0	6.5
522	Credit intermediation & related activities	1 488	N	1 502 487	399 473	35 419	.6	9.6
5221	Depository credit intermediation	951	N	1 124 876	307 083	26 369	—	7.7
52211	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
522110	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
52212	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
522120	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
52213	Credit unions	55	221 344	26 759	6 573	917	—	4.0
522130	Credit unions	55	221 344	26 759	6 573	917	—	4.0
5222	Nondepository credit intermediation	333	2 117 398	269 532	66 045	6 378	1.7	5.2
52222	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
522220	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
52229	Other nondepository credit intermediation	237	D	D	D	h	D	D
522291	Consumer lending	38	34 850	4 273	1 086	117	33.7	17.1
522292	Real estate credit	182	531 972	143 803	32 204	2 993	1.8	8.6
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	204	509 016	108 079	26 345	2 672	6.4	59.8
52231	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
52239	Other activities related to credit intermediation	40	D	D	D	g	D	D
522390	Other activities related to credit intermediation	40	D	D	D	g	D	D
523	Securities intermediation & related activities	721	1 724 231	721 418	179 988	9 091	4.4	18.9
5231	Securities & commodity contracts intermediation & brokerage	373	1 305 038	573 932	146 145	6 769	2.8	16.8
52311	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
523110	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
52312	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
523120	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
52314	Commodity contracts brokerage	14	D	D	D	a	D	D
523140	Commodity contracts brokerage	14	D	D	D	a	D	D
5239	Other financial investment activities	348	419 193	147 486	33 843	2 322	9.3	25.5
52391	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
523910	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
52392	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
523920	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
52393	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
523930	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
52399	All other financial investment activities	23	47 538	17 784	3 858	510	7.3	7.3
523991	Trust, fiduciary, & custody activities	21	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Nassau–Suffolk, NY PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 355	N	1 266 191	314 506	32 143	3.1	1.2
5241	Insurance carriers	514	N	728 324	186 135	18 175	.3	.1
52411	Direct life, health, & medical insurance carriers	160	Q	D	D	i	D	D
524113	Direct life insurance carriers	139	Q	182 683	50 435	5 680	—	—
524114	Direct health & medical insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	350	Q	454 651	113 341	10 399	—	.2
524126	Direct property & casualty insurance carriers	325	Q	D	D	j	D	D
524127	Direct title insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 841	1 408 686	537 867	128 371	13 968	21.7	8.9
52421	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
524210	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
52429	Other insurance related activities	253	327 971	131 727	31 141	3 401	18.5	7.4
524291	Claims adjusting	77	76 285	30 765	7 414	882	21.6	12.4
524292	Third party administration of insurance & pension funds	114	170 616	74 534	17 812	1 818	21.0	6.6
524298	All other insurance related activities	62	81 070	26 428	5 915	701	10.5	4.2
525	Funds, trusts, & other financial vehicles (part)	13	127 142	9 233	1 811	72	.4	2.9
5259	Other investment pools & funds (part)	13	127 142	9 233	1 811	72	.4	2.9
52593	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
525930	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
	New Haven–Meriden, CT PMSA							
52	Finance & insurance	739	N	465 223	116 538	10 802	1.6	5.7
522	Credit intermediation & related activities	296	N	106 155	26 986	3 248	.4	11.5
5221	Depository credit intermediation	224	N	83 332	21 832	2 751	—	13.6
52211	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
522110	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
52212	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
522120	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
52213	Credit unions	55	86 022	8 423	2 149	311	—	8.7
522130	Credit unions	55	86 022	8 423	2 149	311	—	8.7
5222	Nondepository credit intermediation	48	141 933	14 422	3 426	318	.2	2.0
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	44 640	8 401	1 728	179	7.6	1.3
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	85	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	e	D	D
52312	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
523120	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
523920	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
52393	Investment advice	16	6 511	1 685	521	76	38.2	8.6
523930	Investment advice	16	6 511	1 685	521	76	38.2	8.6
524	Insurance carriers & related activities	354	N	307 032	76 376	6 930	1.9	3.8
5241	Insurance carriers	87	N	238 329	60 841	5 041	.9	3.5
52411	Direct life, health, & medical insurance carriers	30	Q	194 870	49 555	4 118	1.0	.7
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	55	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	267	172 176	68 703	15 535	1 889	22.7	10.5
52421	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
524210	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
52429	Other insurance related activities	41	57 793	20 826	5 160	626	13.3	13.9
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	30 408	11 556	3 000	371	13.9	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA							
52	Finance & insurance	11 987	N	44 975 351	14 935 127	413 243	1.0	4.2
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	3 520	N	11 510 121	3 661 100	140 839	1.2	7.7
5221	Depository credit intermediation	2 155	N	9 972 308	3 225 526	118 449	.1	8.0
52211	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
522110	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
52212	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
522120	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
52213	Credit unions	149	D	D	D	g	D	D
522130	Credit unions	149	D	D	D	g	D	D
5222	Nondepository credit intermediation	725	11 335 115	1 138 157	334 566	14 661	1.8	7.1
52221	Credit card issuing	15	D	D	D	c	D	D
522210	Credit card issuing	15	D	D	D	c	D	D
52222	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
522220	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
52229	Other nondepository credit intermediation	504	D	D	D	i	D	D
522291	Consumer lending	97	287 632	26 679	7 302	513	2.5	12.9
522292	Real estate credit	230	1 231 851	293 252	71 765	3 935	4.6	16.6
522293	International trade financing	59	D	D	D	g	D	D
522298	All other nondepository credit intermediation	116	D	D	D	h	D	D
5222981	Pawn shops	55	37 170	8 270	1 795	243	16.9	10.9
5223	Activities related to credit intermediation	640	3 566 288	399 656	101 008	7 729	31.1	2.4
52231	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
522310	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
52232	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
522320	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
52239	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
522390	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
523	Securities intermediation & related activities	4 803	134 970 940	27 867 327	9 714 813	171 093	1.1	3.3
5231	Securities & commodity contracts intermediation & brokerage	2 385	117 471 175	22 811 961	8 409 634	134 387	.9	2.7
52311	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
523110	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
52312	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
523120	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
52313	Commodity contracts dealing	98	D	D	D	g	D	D
523130	Commodity contracts dealing	98	D	D	D	g	D	D
52314	Commodity contracts brokerage	253	D	D	D	g	D	D
523140	Commodity contracts brokerage	253	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	2 406	16 495 228	4 821 855	1 236 991	33 629	3.0	7.8
52391	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
523910	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
52392	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
523920	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
52393	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
523930	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
52399	All other financial investment activities	144	1 354 049	390 723	97 282	6 406	1.0	8.4
523991	Trust, fiduciary, & custody activities	110	D	D	D	h	D	D
523999	Miscellaneous financial investment activities	34	D	D	D	g	D	D
524	Insurance carriers & related activities	3 621	N	5 400 266	1 508 695	97 453	.6	1.1
5241	Insurance carriers	988	N	3 882 126	1 122 100	71 354	—	.4
52411	Direct life, health, & medical insurance carriers	373	Q	2 396 310	721 506	51 041	—	.2
524113	Direct life insurance carriers	305	Q	1 923 208	602 629	40 113	—	—
524114	Direct health & medical insurance carriers	68	Q	473 102	118 877	10 928	.2	.9
52412	Other direct insurance carriers	579	Q	1 253 189	342 488	18 243	—	1.4
524126	Direct property & casualty insurance carriers	553	Q	1 216 587	330 878	17 768	—	1.4
524127	Direct title insurance carriers	23	Q	D	D	e	D	D
52413	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
524130	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
5242	Agencies, brokerages, & other insurance related activities	2 633	4 582 793	1 518 140	386 595	26 099	9.4	11.9
52421	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
524210	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
52429	Other insurance related activities	350	1 000 699	421 358	107 059	8 062	6.5	17.7
524291	Claims adjusting	94	196 110	94 152	22 346	1 887	5.5	8.0
524292	Third party administration of insurance & pension funds	168	456 222	182 595	49 562	3 735	9.9	7.4
524298	All other insurance related activities	88	348 367	144 611	35 151	2 440	2.5	36.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	42	1 062 559	35 293	10 436	758	1.2	.3
5259	Other investment pools & funds (part)	42	1 062 559	35 293	10 436	758	1.2	.3
52593	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
525930	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
	Newark, NJ PMSA							
52	Finance & insurance	2 789	N	3 525 505	884 423	69 431	.7	4.0
522	Credit intermediation & related activities	1 095	N	823 916	203 455	17 708	.4	14.3
5221	Depository credit intermediation	790	N	473 967	104 347	11 830	—	16.3
52211	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
522110	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
52212	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
522120	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
52213	Credit unions	109	124 300	18 264	4 408	703	—	2.6
522130	Credit unions	109	124 300	18 264	4 408	703	—	2.6
5222	Nondepository credit intermediation	216	1 807 798	317 725	91 713	4 848	.6	11.2
52222	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
522220	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
52229	Other nondepository credit intermediation	161	D	D	D	h	D	D
522291	Consumer lending	30	45 459	4 874	1 077	147	—	13.9
522292	Real estate credit	117	408 017	151 784	29 373	2 740	2.6	16.9
5223	Activities related to credit intermediation	89	139 310	32 224	7 395	1 030	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
522310	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
52232	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
522320	Financial transactions processing, reserve, & clearinghouse act.	15	75 536	10 768	2 809	f	.2	3.7
52239	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
522390	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
523	Securities intermediation & related activities	484	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	222	984 128	429 100	112 458	5 140	.5	9.0
52311	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
523110	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
52312	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
523120	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
5239	Other financial investment activities	262	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
523910	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
52392	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
523920	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
52393	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
523930	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
52399	All other financial investment activities	13	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D
524	Insurance carriers & related activities	1 204	N	2 070 156	536 346	44 966	.6	.8
5241	Insurance carriers	311	N	1 703 756	451 582	37 439	—	.3
52411	Direct life, health, & medical insurance carriers	150	Q	1 263 025	334 050	28 037	—	—
524113	Direct life insurance carriers	129	Q	1 054 050	278 562	23 566	—	—
524114	Direct health & medical insurance carriers	21	Q	208 975	55 488	4 471	—	.3
52412	Other direct insurance carriers	153	Q	432 450	115 053	9 281	—	1.0
524126	Direct property & casualty insurance carriers	142	Q	428 460	114 003	9 173	—	.9
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	893	885 489	366 400	84 764	7 527	15.4	12.9
52421	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
524210	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
52429	Other insurance related activities	136	200 725	102 464	23 164	1 714	16.7	12.2
524291	Claims adjusting	46	81 900	30 927	7 926	674	9.7	5.0
524292	Third party administration of insurance & pension funds	64	90 868	61 103	12 842	789	25.4	22.5
524298	All other insurance related activities	26	27 957	10 434	2 396	251	9.1	.1
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Newburgh, NY–PA PMSA							
52	Finance & insurance	402	N	126 479	31 022	4 116	1.5	2.4
522	Credit intermediation & related activities	176	N	60 581	15 086	2 106	1.5	7.7
5221	Depository credit intermediation	134	N	48 403	12 528	1 811	—	9.9
52211	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
522110	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
52212	Savings institutions	31	Q	D	D	f	D	D
522120	Savings institutions	31	Q	D	D	f	D	D
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	29	182 997	11 047	2 286	261	3.6	3.9
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522292	Real estate credit	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	3 170	1 131	272	34	42.4	3.1
523	Securities intermediation & related activities	38	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	17 624	7 088	1 609	102	—	2.9
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
52392	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
523920	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
524	Insurance carriers & related activities	187	N	51 504	12 690	1 696	1.0	.3
5241	Insurance carriers	55	N	36 897	9 412	1 209	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	28 954	7 073	g	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	34	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	132	40 443	14 607	3 278	487	42.0	10.2
52421	Insurance agencies & brokerages	118	D	D	D	e	D	D
524210	Insurance agencies & brokerages	118	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	Stamford–Norwalk, CT PMSA							
52	Finance & insurance	1 269	N	2 178 371	652 582	19 082	.7	6.8
522	Credit intermediation & related activities	338	N	D	D	i	D	D
5221	Depository credit intermediation	209	N	140 422	34 694	2 965	—	35.2
52211	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
522110	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
52212	Savings institutions	71	Q	33 523	8 021	939	—	—
522120	Savings institutions	71	Q	33 523	8 021	939	—	—
52213	Credit unions	18	20 676	4 652	1 006	137	—	5.1
522130	Credit unions	18	20 676	4 652	1 006	137	—	5.1
5222	Nondepository credit intermediation	101	2 854 820	251 136	69 829	2 973	.1	11.2
52222	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
522220	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522292	Real estate credit	40	75 306	28 609	6 186	348	1.9	24.2
5223	Activities related to credit intermediation	28	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	616	4 912 734	1 258 429	388 966	7 063	1.0	7.2
5231	Securities & commodity contracts intermediation & brokerage	208	2 823 601	690 623	257 318	3 490	.8	8.8
52311	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
523110	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
52312	Securities brokerage	120	D	D	D	g	D	D
523120	Securities brokerage	120	D	D	D	g	D	D
52314	Commodity contracts brokerage	13	D	D	D	c	D	D
523140	Commodity contracts brokerage	13	D	D	D	c	D	D
5239	Other financial investment activities	408	2 089 133	567 806	131 648	3 573	1.3	5.1
52391	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
523910	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
52392	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
523920	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
52393	Investment advice	126	D	D	D	g	D	D
523930	Investment advice	126	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Stamford—Norwalk, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	308	N	516 034	155 881	5 831	.8	.9
5241	Insurance carriers	87	N	400 928	126 973	4 081	—	.2
52411	Direct life, health, & medical insurance carriers	30	Q	D	D	g	D	D
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	243 350	80 947	2 135	—	.2
524126	Direct property & casualty insurance carriers	42	Q	239 815	80 127	2 055	—	.1
52413	Reinsurance carriers	10	Q	D	D	f	D	D
524130	Reinsurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	221	311 443	115 106	28 908	1 750	17.0	15.4
52421	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
524210	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
52429	Other insurance related activities	32	51 341	30 637	6 874	408	9.2	13.7
524292	Third party administration of insurance & pension funds	13	29 756	19 118	4 153	252	11.4	1.7
524298	All other insurance related activities	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	Trenton, NJ PMSA							
52	Finance & insurance	533	N	487 778	140 145	9 704	1.3	4.4
522	Credit intermediation & related activities	201	N	142 501	38 615	3 387	1.8	1.0
5221	Depository credit intermediation	147	N	129 128	35 292	3 030	—	—
52211	Commercial banking	86	Q	106 366	30 185	2 319	—	—
522110	Commercial banking	86	Q	106 366	30 185	2 319	—	—
52212	Savings institutions	32	Q	17 534	3 930	536	—	—
522120	Savings institutions	32	Q	17 534	3 930	536	—	—
52213	Credit unions	29	34 412	5 228	1 177	175	—	—
522130	Credit unions	29	34 412	5 228	1 177	175	—	—
5222	Nondepository credit intermediation	43	D	D	D	e	D	D
52222	Sales financing	13	32 659	3 392	828	128	—	18.9
522220	Sales financing	13	32 659	3 392	828	128	—	18.9
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	19	22 202	6 705	1 591	127	11.9	11.7
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	132	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	D	D	D	f	D	D
52311	Investment banking & securities dealing	11	D	D	D	c	D	D
523110	Investment banking & securities dealing	11	D	D	D	c	D	D
52312	Securities brokerage	31	D	D	D	f	D	D
523120	Securities brokerage	31	D	D	D	f	D	D
5239	Other financial investment activities	90	D	D	D	f	D	D
52392	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
523920	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
52393	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
523930	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
524	Insurance carriers & related activities	197	N	198 277	51 788	4 614	.7	6.0
5241	Insurance carriers	59	N	154 270	41 156	3 707	—	5.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	27 716	8 486	672	—	—
52412	Other direct insurance carriers	30	Q	120 134	30 997	2 892	—	8.6
524126	Direct property & casualty insurance carriers	27	Q	119 171	30 804	2 868	—	8.6
5242	Agencies, brokerages, & other insurance related activities	138	123 376	44 007	10 632	907	10.9	15.7
52421	Insurance agencies & brokerages	115	D	D	D	f	D	D
524210	Insurance agencies & brokerages	115	D	D	D	f	D	D
52429	Other insurance related activities	23	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	11	16 077	7 040	1 998	161	8.9	.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Waterbury, CT PMSA							
52	Finance & insurance	252	N	90 412	22 386	2 327	2.5	4.3
522	Credit intermediation & related activities	121	N	64 240	15 978	1 701	.5	4.1
5221	Depository credit intermediation	93	N	52 085	13 937	1 445	—	3.6
52211	Commercial banking	38	Q	17 911	4 732	504	—	10.5
522110	Commercial banking	38	Q	17 911	4 732	504	—	10.5
52212	Savings institutions	37	Q	31 914	8 667	859	—	—
522120	Savings institutions	37	Q	31 914	8 667	859	—	—
52213	Credit unions	18	18 276	2 260	538	82	—	10.3
522130	Credit unions	18	18 276	2 260	538	82	—	10.3
5222	Nondepository credit intermediation	18	38 195	8 678	1 538	195	4.4	11.5
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	10	5 687	3 477	503	61	11.5	—
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	D	D	e	D	D
5241	Insurance carriers	19	N	4 366	1 109	82	—	.3
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	82	D	D	D	e	D	D
524210	Insurance agencies & brokerages	82	D	D	D	e	D	D
	ROCHESTER, NY MSA							
52	Finance & insurance	1 231	N	625 240	156 184	16 229	1.2	1.7
522	Credit intermediation & related activities	459	N	285 447	71 410	8 523	.2	.9
5221	Depository credit intermediation	346	N	216 274	54 406	6 416	—	1.2
52211	Commercial banking	241	Q	126 503	34 027	3 969	—	.1
522110	Commercial banking	241	Q	126 503	34 027	3 969	—	.1
52212	Savings institutions	35	Q	49 378	10 805	1 290	—	4.0
522120	Savings institutions	35	Q	49 378	10 805	1 290	—	4.0
52213	Credit unions	70	278 479	40 393	9 574	1 157	—	2.1
522130	Credit unions	70	278 479	40 393	9 574	1 157	—	2.1
5222	Nondepository credit intermediation	83	1 251 406	64 435	15 932	1 966	.3	.7
52222	Sales financing	21	556 041	18 733	4 368	482	—	.7
522220	Sales financing	21	556 041	18 733	4 368	482	—	.7
52229	Other nondepository credit intermediation	61	D	D	D	g	D	D
522291	Consumer lending	19	D	D	D	g	D	D
522292	Real estate credit	31	22 248	10 061	2 376	263	.3	16.7
522298	All other nondepository credit intermediation	11	D	D	D	c	D	D
5223	Activities related to credit intermediation	30	15 500	4 738	1 072	141	9.3	2.0
52231	Mortgage & nonmortgage loan brokers	26	13 263	3 864	888	105	8.3	—
522310	Mortgage & nonmortgage loan brokers	26	13 263	3 864	888	105	8.3	—
523	Securities intermediation & related activities	158	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	73	191 584	75 720	19 644	881	1.4	5.3
52311	Investment banking & securities dealing	11	31 522	14 287	3 492	174	7.1	2.9
523110	Investment banking & securities dealing	11	31 522	14 287	3 492	174	7.1	2.9
52312	Securities brokerage	62	160 062	61 433	16 152	707	.3	5.8
523120	Securities brokerage	62	160 062	61 433	16 152	707	.3	5.8
5239	Other financial investment activities	85	D	D	D	f	D	D
52391	Miscellaneous intermediation	12	D	D	D	b	D	D
523910	Miscellaneous intermediation	12	D	D	D	b	D	D
52392	Portfolio management	38	74 579	30 800	8 660	337	1.7	9.3
523920	Portfolio management	38	74 579	30 800	8 660	337	1.7	9.3
52393	Investment advice	32	30 079	5 275	1 275	138	24.7	3.4
523930	Investment advice	32	30 079	5 275	1 275	138	24.7	3.4
524	Insurance carriers & related activities	612	N	211 429	51 291	5 723	1.9	1.8
5241	Insurance carriers	166	N	135 837	33 276	3 504	—	.7
52411	Direct life, health, & medical insurance carriers	49	Q	82 853	19 698	2 226	—	.9
524113	Direct life insurance carriers	43	Q	D	D	f	D	D
52412	Other direct insurance carriers	116	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	108	Q	49 461	12 546	1 178	—	—
5242	Agencies, brokerages, & other insurance related activities	446	477 385	75 592	18 015	2 219	10.4	6.6
52421	Insurance agencies & brokerages	410	227 552	65 609	15 569	1 942	20.7	12.4
524210	Insurance agencies & brokerages	410	227 552	65 609	15 569	1 942	20.7	12.4
52429	Other insurance related activities	36	249 833	9 983	2 446	e	1.1	1.3
524291	Claims adjusting	14	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SYRACUSE, NY MSA							
52	Finance & insurance	941	N	519 755	130 469	15 679	1.2	1.6
522	Credit intermediation & related activities	334	N	139 898	36 579	5 007	.3	4.3
5221	Depository credit intermediation	250	N	99 378	26 592	3 964	—	2.6
52211	Commercial banking	165	Q	71 797	19 968	2 965	—	2.8
522110	Commercial banking	165	Q	71 797	19 968	2 965	—	2.8
52212	Savings institutions	39	Q	15 328	3 674	531	—	—
522120	Savings institutions	39	Q	15 328	3 674	531	—	—
52213	Credit unions	46	72 948	12 253	2 950	468	—	5.3
522130	Credit unions	46	72 948	12 253	2 950	468	—	5.3
5222	Nondepository credit intermediation	71	286 849	35 408	8 836	846	—	9.6
52222	Sales financing	24	231 094	20 964	5 702	518	—	9.6
522220	Sales financing	24	231 094	20 964	5 702	518	—	9.6
52229	Other nondepository credit intermediation	47	55 755	14 444	3 134	328	.3	9.5
522291	Consumer lending	16	10 246	1 987	459	70	—	8.8
522292	Real estate credit	26	42 846	12 127	2 581	243	—	10.2
5223	Activities related to credit intermediation	13	11 822	5 112	1 151	197	28.5	9.4
523	Securities intermediation & related activities	88	269 174	51 944	12 945	764	1.2	1.2
5231	Securities & commodity contracts intermediation & brokerage	47	D	D	D	f	D	D
52312	Securities brokerage	44	240 213	45 125	11 152	554	.4	.3
523120	Securities brokerage	44	240 213	45 125	11 152	554	.4	.3
5239	Other financial investment activities	41	D	D	D	c	D	D
52392	Portfolio management	18	10 686	3 230	743	72	9.0	1.8
523920	Portfolio management	18	10 686	3 230	743	72	9.0	1.8
52393	Investment advice	17	14 738	2 261	626	73	8.5	5.4
523930	Investment advice	17	14 738	2 261	626	73	8.5	5.4
524	Insurance carriers & related activities	519	N	327 913	80 945	9 908	1.5	.7
5241	Insurance carriers	154	N	252 132	64 541	7 479	.4	—
52411	Direct life, health, & medical insurance carriers	55	Q	145 175	36 103	4 655	.4	—
524113	Direct life insurance carriers	43	Q	80 651	19 346	2 611	—	—
524114	Direct health & medical insurance carriers	12	Q	64 524	16 757	2 044	.9	—
52412	Other direct insurance carriers	98	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	93	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	365	179 765	75 781	16 404	2 429	24.0	14.3
52421	Insurance agencies & brokerages	314	134 911	55 054	11 472	1 819	29.5	15.4
524210	Insurance agencies & brokerages	314	134 911	55 054	11 472	1 819	29.5	15.4
52429	Other insurance related activities	51	44 854	20 727	4 932	610	7.5	10.9
524291	Claims adjusting	17	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	26	22 034	10 721	2 462	314	12.2	4.7
	UTICA-ROME, NY MSA							
52	Finance & insurance	355	N	216 826	53 929	9 518	.7	1.8
522	Credit intermediation & related activities	135	N	62 900	15 681	2 792	—	6.7
5221	Depository credit intermediation	118	N	45 353	11 235	1 979	—	2.4
52211	Commercial banking	71	Q	25 291	6 070	1 100	—	1.3
522110	Commercial banking	71	Q	25 291	6 070	1 100	—	1.3
52212	Savings institutions	22	Q	12 976	3 343	566	—	3.9
522120	Savings institutions	22	Q	12 976	3 343	566	—	3.9
52213	Credit unions	25	38 795	7 086	1 822	313	—	3.7
522130	Credit unions	25	38 795	7 086	1 822	313	—	3.7
5222	Nondepository credit intermediation	14	51 134	17 274	4 403	804	.1	33.4
52229	Other nondepository credit intermediation	13	D	D	D	f	D	D
523	Securities intermediation & related activities	25	26 288	10 584	2 677	162	1.1	16.6
5231	Securities & commodity contracts intermediation & brokerage	12	16 408	8 350	2 135	103	—	6.0
52312	Securities brokerage	12	16 408	8 350	2 135	103	—	6.0
523120	Securities brokerage	12	16 408	8 350	2 135	103	—	6.0
5239	Other financial investment activities	13	9 880	2 234	542	59	2.9	34.3
524	Insurance carriers & related activities	195	N	143 342	35 571	6 564	.9	.6
5241	Insurance carriers	59	N	128 845	32 021	5 999	—	.3
52411	Direct life, health, & medical insurance carriers	23	Q	71 686	17 623	3 770	—	.5
524113	Direct life insurance carriers	18	Q	D	D	h	D	D
52412	Other direct insurance carriers	36	Q	57 159	14 398	2 229	.1	—
524126	Direct property & casualty insurance carriers	35	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	136	38 817	14 497	3 550	565	40.9	12.3
52421	Insurance agencies & brokerages	119	30 431	11 511	2 804	474	44.2	13.9
524210	Insurance agencies & brokerages	119	30 431	11 511	2 804	474	44.2	13.9
52429	Other insurance related activities	17	8 386	2 986	746	91	28.9	6.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE NEW YORK METROPOLITAN AREAS							
52	Finance & insurance	1 488	N	499 720	108 429	15 875	1.3	1.1
522	Credit intermediation & related activities	684	N	D	D	i	D	D
5221	Depository credit intermediation	621	N	D	D	i	D	D
52211	Commercial banking	432	Q	113 766	28 994	4 706	.1	1.8
522110	Commercial banking	432	Q	113 766	28 994	4 706	.1	1.8
52212	Savings institutions	73	Q	32 297	7 526	1 215	—	.6
522120	Savings institutions	73	Q	32 297	7 526	1 215	—	.6
52213	Credit unions	116	D	D	D	g	D	D
522130	Credit unions	116	D	D	D	g	D	D
5222	Nondepository credit intermediation	48	D	D	D	e	D	D
52229	Other nondepository credit intermediation	41	57 571	7 419	1 685	241	2.0	7.3
522291	Consumer lending	18	D	D	D	b	D	D
522292	Real estate credit	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	15	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	99	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	57	D	D	D	e	D	D
52312	Securities brokerage	49	D	D	D	e	D	D
523120	Securities brokerage	49	D	D	D	e	D	D
5239	Other financial investment activities	42	D	D	D	c	D	D
52392	Portfolio management	17	11 920	7 796	1 811	106	6.8	6.1
523920	Portfolio management	17	11 920	7 796	1 811	106	6.8	6.1
52393	Investment advice	15	D	D	D	b	D	D
523930	Investment advice	15	D	D	D	b	D	D
524	Insurance carriers & related activities	703	N	282 642	55 320	8 068	1.4	.6
5241	Insurance carriers	123	N	203 758	35 703	5 410	—	.1
52411	Direct life, health, & medical insurance carriers	43	Q	76 067	18 339	3 106	—	—
524113	Direct life insurance carriers	32	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	11	Q	D	D	f	D	D
52412	Other direct insurance carriers	80	Q	127 691	17 364	2 304	—	.2
524126	Direct property & casualty insurance carriers	76	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	580	201 262	78 884	19 617	2 658	30.6	12.0
52421	Insurance agencies & brokerages	555	192 692	75 839	18 919	2 547	30.6	11.3
524210	Insurance agencies & brokerages	555	192 692	75 839	18 919	2 547	30.6	11.3
52429	Other insurance related activities	25	8 570	3 045	698	111	30.4	27.0
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	13	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

NEW YORK

Albany—Schenectady—Troy, NY MSA

Albany County, NY
Montgomery County, NY
Rensselaer County, NY
Saratoga County, NY
Schenectady County, NY
Schoharie County, NY

Binghamton, NY MSA

Broome County, NY
Tioga County, NY

Buffalo—Niagara Falls, NY MSA

Erie County, NY
Niagara County, NY

Dutchess County, NY PMSA

Dutchess County, NY

Elmira, NY MSA

Chemung County, NY

Glens Falls, NY MSA

Warren County, NY
Washington County, NY

Jamestown, NY MSA

Chautauqua County, NY

Nassau—Suffolk, NY PMSA

Nassau County, NY
Suffolk County, NY

New York, NY PMSA

Bronx County, NY
Kings County, NY
New York County, NY
Putnam County, NY
Queens County, NY

New York, NY PMSA—Con.

Richmond County, NY
Rockland County, NY
Westchester County, NY

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA

Bergen—Passaic, NJ PMSA
Bergen County, NJ
Passaic County, NJ

Bridgeport, CT PMSA

Fairfield County, CT (Part)
Bridgeport city, CT
Fairfield town, CT
Monroe town, CT
Shelton city, CT
Stratford town, CT
Trumbull town, CT

New Haven County, CT (Part)

Ansonia city, CT
Derby city, CT
Milford city, CT
Seymour town, CT

Danbury, CT PMSA

Fairfield County, CT (Part)
Bethel town, CT
Brookfield town, CT
Danbury city, CT
New Fairfield town, CT
Newtown town, CT
Ridgefield town, CT
Litchfield County, CT (Part)
New Milford town, CT

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Dutchess County, NY PMSA
Dutchess County, NY
Jersey City, NJ PMSA
Hudson County, NJ
Middlesex—Somerset—Hunterdon, NJ PMSA
Hunterdon County, NJ
Middlesex County, NJ
Somerset County, NJ
Monmouth—Ocean, NJ PMSA
Monmouth County, NJ
Ocean County, NJ
Nassau—Suffolk, NY PMSA
Nassau County, NY
Suffolk County, NY
New Haven—Meriden, CT PMSA
Middlesex County, CT (Part)
Clinton town, CT
New Haven County, CT (Part)
Branford town, CT
Cheshire town, CT
East Haven town, CT
Guilford town, CT
Hamden town, CT
Madison town, CT
Meriden city, CT
New Haven city, CT
North Branford town, CT
North Haven town, CT
Orange town, CT
Wallingford town, CT
West Haven city, CT
New York, NY PMSA
Bronx County, NY
Kings County, NY
New York County, NY
Putnam County, NY

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

New York, NY PMSA—Con.
Queens County, NY
Richmond County, NY
Rockland County, NY
Westchester County, NY
Newark, NJ PMSA
Essex County, NJ
Morris County, NJ
Sussex County, NJ
Union County, NJ
Warren County, NJ
Newburgh, NY—PA PMSA
Orange County, NY
Pike County, PA
Stamford—Norwalk, CT PMSA
Fairfield County, CT (Part)
Darien town, CT
Greenwich town, CT
New Canaan town, CT
Norwalk city, CT
Stamford city, CT
Westport town, CT
Wilton town, CT
Trenton, NJ PMSA
Mercer County, NJ
Waterbury, CT PMSA
Litchfield County, CT (Part)
Watertown town, CT
New Haven County, CT (Part)
Naugatuck, CT
Southbury town, CT
Waterbury city, CT
Wolcott town, CT
Newburgh, NY—PA PMSA
Orange County, NY
Pike County, PA

Rochester, NY MSA

Genesee County, NY
Livingston County, NY
Monroe County, NY
Ontario County, NY
Orleans County, NY
Wayne County, NY

Syracuse, NY MSA

Cayuga County, NY
Madison County, NY
Onondaga County, NY
Oswego County, NY

Utica—Rome, NY MSA

Herkimer County, NY
Oneida County, NY

Ohio

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Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OHIO							
52	Finance & insurance	16 208	N	9 008 398	2 259 264	251 657	1.5	1.8
521	Monetary authorities—central bank	3	1 262 000	40 634	10 494	1 084	—	—
5211	Monetary authorities—central bank	3	1 262 000	40 634	10 494	1 084	—	—
52111	Monetary authorities—central bank	3	1 262 000	40 634	10 494	1 084	—	—
521110	Monetary authorities—central bank	3	1 262 000	40 634	10 494	1 084	—	—
522	Credit intermediation & related activities	7 079	30 547 329	4 040 057	1 023 997	130 375	.2	2.5
5221	Depository credit intermediation	4 964	19 394 417	2 673 190	697 009	88 702	—	.9
52211	Commercial banking	3 355	14 125 063	2 192 011	581 991	70 187	—	.4
522110	Commercial banking	3 355	14 125 063	2 192 011	581 991	70 187	—	.4
5221101	National commercial banks (banking)	2 250	9 259 471	1 387 056	376 737	43 960	—	.3
5221102	State commercial banks (banking)	1 102	D	D	D	k	D	D
52212	Savings institutions	838	4 430 745	344 015	82 230	12 354	.1	.8
522120	Savings institutions	838	4 430 745	344 015	82 230	12 354	.1	.8
5221201	Savings institutions (federally chartered)	487	2 253 040	189 972	47 802	7 431	—	1.4
5221203	Savings institutions (not federally chartered)	351	2 177 705	154 043	34 428	4 923	.2	.1
52213	Credit unions	771	838 609	137 164	32 788	6 161	—	9.6
522130	Credit unions	771	838 609	137 164	32 788	6 161	—	9.6
5221301	Credit unions (federally chartered)	403	392 027	62 701	14 989	2 869	—	6.5
5221309	Credit unions (not federally chartered)	368	446 582	74 463	17 799	3 292	—	12.3
5222	Nondepository credit intermediation	1 582	9 081 107	1 211 596	294 618	36 606	.3	6.3
52221	Credit card issuing	60	3 209 244	538 209	142 454	17 721	—	.1
522210	Credit card issuing	60	3 209 244	538 209	142 454	17 721	—	.1
52222	Sales financing	275	3 444 453	183 719	43 514	5 336	.1	2.3
522220	Sales financing	275	3 444 453	183 719	43 514	5 336	.1	2.3
52229	Other nondepository credit intermediation	1 247	2 427 410	489 668	108 650	13 549	1.1	20.0
522291	Consumer lending	375	528 498	61 826	14 927	2 061	.7	11.6
522292	Real estate credit	734	1 397 090	379 353	82 163	10 198	1.1	10.4
522294	Secondary market financing	6	3 691	1 743	451	25	D	D
522298	All other nondepository credit intermediation	130	D	D	D	g	D	D
5222981	Pawn shops	99	37 362	11 384	2 417	562	13.6	3.0
5223	Activities related to credit intermediation	533	2 071 805	155 271	32 370	5 067	1.1	.6
52231	Mortgage & nonmortgage loan brokers	290	175 081	88 744	17 317	2 604	7.0	4.0
522310	Mortgage & nonmortgage loan brokers	290	175 081	88 744	17 317	2 604	7.0	4.0
52232	Financial transactions processing, reserve, & clearinghouse act.	12	1 767 368	34 763	8 989	1 156	—	—
522320	Financial transactions processing, reserve, & clearinghouse act.	12	1 767 368	34 763	8 989	1 156	—	—
52239	Other activities related to credit intermediation	231	129 356	31 764	6 064	1 307	7.5	4.7
522390	Other activities related to credit intermediation	231	129 356	31 764	6 064	1 307	7.5	4.7
523	Securities intermediation & related activities	1 498	3 431 336	1 105 796	270 217	14 939	3.0	5.1
5231	Securities & commodity contracts intermediation & brokerage	763	2 293 599	794 023	200 350	10 062	1.3	2.7
52311	Investment banking & securities dealing	85	720 113	236 870	55 879	2 862	.3	2.5
523110	Investment banking & securities dealing	85	720 113	236 870	55 879	2 862	.3	2.5
52312	Securities brokerage	656	1 553 445	553 955	143 855	7 105	1.1	2.8
523120	Securities brokerage	656	1 553 445	553 955	143 855	7 105	1.1	2.8
52313	Commodity contracts dealing	7	D	D	D	b	D	D
523130	Commodity contracts dealing	7	D	D	D	b	D	D
52314	Commodity contracts brokerage	15	D	D	D	b	D	D
523140	Commodity contracts brokerage	15	D	D	D	b	D	D
5239	Other financial investment activities	735	1 137 737	311 773	69 867	4 877	6.5	9.9
52391	Miscellaneous intermediation	115	D	D	D	e	D	D
523910	Miscellaneous intermediation	115	D	D	D	e	D	D
52392	Portfolio management	320	501 224	190 589	42 914	2 376	2.2	7.5
523920	Portfolio management	320	501 224	190 589	42 914	2 376	2.2	7.5
52393	Investment advice	252	216 033	55 051	12 141	1 125	23.9	18.0
523930	Investment advice	252	216 033	55 051	12 141	1 125	23.9	18.0
52399	All other financial investment activities	48	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	46	232 127	48 045	11 124	1 020	.3	4.6
524	Insurance carriers & related activities	7 591	N	3 728 367	932 005	101 359	1.9	1.3
5241	Insurance carriers	1 729	N	2 751 842	699 590	71 173	.3	.5
52411	Direct life, health, & medical insurance carriers	632	Q	1 182 878	307 316	33 314	.4	.5
524113	Direct life insurance carriers	508	Q	866 311	230 967	25 249	.1	.1
524114	Direct health & medical insurance carriers	124	Q	316 567	76 349	8 065	1.5	1.5
52412	Other direct insurance carriers	1 075	Q	1 562 782	390 640	37 733	—	.5
524126	Direct property & casualty insurance carriers	975	Q	1 515 317	379 169	36 322	—	.5
524127	Direct title insurance carriers	94	Q	45 094	11 010	1 371	.6	2.9
524128	All other direct insurance carriers	6	7 909	2 371	461	40	7.8	5.3
52413	Reinsurance carriers	22	Q	6 182	1 634	126	—	—
524130	Reinsurance carriers	22	Q	6 182	1 634	126	—	—
5242	Agencies, brokerages, & other insurance related activities	5 862	2 780 124	976 525	232 415	30 186	27.4	13.0
52421	Insurance agencies & brokerages	5 434	2 173 839	732 696	173 845	23 042	33.2	12.2
524210	Insurance agencies & brokerages	5 434	2 173 839	732 696	173 845	23 042	33.2	12.2
52429	Other insurance related activities	428	606 285	243 829	58 570	7 144	6.8	15.9
524291	Claims adjusting	115	60 213	22 668	5 513	674	13.5	6.7
524292	Third party administration of insurance & pension funds	235	393 229	168 481	40 678	4 880	5.9	11.2
524298	All other insurance related activities	78	152 843	52 680	12 379	1 590	6.4	31.8

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	OHIO—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	37	1 190 470	93 544	22 551	3 900	14.7	.7
5259	Other investment pools & funds (part)	37	1 190 470	93 544	22 551	3 900	14.7	.7
52593	Real Estate Investment Trusts (REITs)	37	1 190 470	93 544	22 551	3 900	14.7	.7
525930	Real Estate Investment Trusts (REITs)	37	1 190 470	93 544	22 551	3 900	14.7	.7

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	CANTON—MASSILLON, OH MSA							
	Finance & insurance	563	N	149 369	35 907	5 149	3.5	2.3
522	Credit intermediation & related activities	250	N	76 932	18 066	3 175	.5	1.9
5221	Depository credit intermediation	170	N	46 628	11 585	2 064	—	1.2
52211	Commercial banking	120	Q	38 640	9 694	1 678	—	—
522110	Commercial banking	120	Q	38 640	9 694	1 678	—	—
52212	Savings institutions	16	Q	D	D	c	D	D
522120	Savings institutions	16	Q	D	D	c	D	D
52213	Credit unions	34	D	D	D	c	D	D
522130	Credit unions	34	D	D	D	c	D	D
5222	Nondepository credit intermediation	58	136 890	24 332	5 309	908	1.2	3.8
52222	Sales financing	12	86 185	13 337	2 588	489	.9	1.5
522220	Sales financing	12	86 185	13 337	2 588	489	.9	1.5
52229	Other nondepository credit intermediation	45	D	D	D	e	D	D
522291	Consumer lending	16	D	D	D	b	D	D
522292	Real estate credit	26	30 819	8 710	2 122	325	.4	.8
5223	Activities related to credit intermediation	22	16 545	5 972	1 172	203	3.4	.2
52231	Mortgage & nonmortgage loan brokers	13	6 454	3 003	494	81	8.6	.5
522310	Mortgage & nonmortgage loan brokers	13	6 454	3 003	494	81	8.6	.5
523	Securities intermediation & related activities	43	60 857	17 614	4 420	250	1.8	8.5
5231	Securities & commodity contracts intermediation & brokerage	28	40 216	13 746	3 543	157	1.9	.2
52312	Securities brokerage	25	39 808	13 656	3 532	154	.9	.2
523120	Securities brokerage	25	39 808	13 656	3 532	154	.9	.2
5239	Other financial investment activities	15	20 641	3 868	877	93	1.6	24.8
524	Insurance carriers & related activities	270	N	54 823	13 421	1 724	6.8	1.9
5241	Insurance carriers	51	N	27 920	6 946	815	—	.1
52411	Direct life, health, & medical insurance carriers	14	Q	7 888	1 772	225	—	—
524113	Direct life insurance carriers	11	Q	D	D	c	D	D
52412	Other direct insurance carriers	36	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	32	Q	18 820	4 934	554	—	—
5242	Agencies, brokerages, & other insurance related activities	219	75 212	26 903	6 475	909	42.4	11.5
52421	Insurance agencies & brokerages	207	60 782	21 936	5 388	778	51.0	13.1
524210	Insurance agencies & brokerages	207	60 782	21 936	5 388	778	51.0	13.1
52429	Other insurance related activities	12	14 430	4 967	1 087	131	6.3	4.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI—HAMILTON, OH—KY—IN CMSA							
52	Finance & insurance	2 877	N	1 772 725	436 852	45 865	.8	1.1
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
522	Credit intermediation & related activities	1 339	N	647 507	155 038	20 665	.2	1.0
5221	Depository credit intermediation	919	N	D	D	j	D	D
52211	Commercial banking	646	Q	D	D	j	D	D
522110	Commercial banking	646	Q	D	D	j	D	D
52212	Savings institutions	162	Q	D	D	g	D	D
522120	Savings institutions	162	Q	D	D	g	D	D
52213	Credit unions	111	D	D	D	f	D	D
522130	Credit unions	111	D	D	D	f	D	D
5222	Nondepository credit intermediation	312	D	D	D	h	D	D
52222	Sales financing	64	D	D	D	g	D	D
522220	Sales financing	64	D	D	D	g	D	D
52229	Other nondepository credit intermediation	245	D	D	D	g	D	D
522291	Consumer lending	72	D	D	D	f	D	D
522292	Real estate credit	150	D	D	D	g	D	D
522298	All other nondepository credit intermediation	23	D	D	D	c	D	D
5222981	Pawn shops	20	D	D	D	b	D	D
5223	Activities related to credit intermediation	108	1 745 755	46 595	10 869	1 802	.2	.2
52231	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	63	D	D	D	e	D	D
52239	Other activities related to credit intermediation	38	D	D	D	c	D	D
522390	Other activities related to credit intermediation	38	D	D	D	c	D	D
523	Securities intermediation & related activities	277	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	133	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	117	D	D	D	g	D	D
523120	Securities brokerage	117	D	D	D	g	D	D
5239	Other financial investment activities	144	D	D	D	g	D	D
52391	Miscellaneous intermediation	23	D	D	D	b	D	D
523910	Miscellaneous intermediation	23	D	D	D	b	D	D
52392	Portfolio management	70	D	D	D	g	D	D
523920	Portfolio management	70	D	D	D	g	D	D
52393	Investment advice	44	D	D	D	e	D	D
523930	Investment advice	44	D	D	D	e	D	D
524	Insurance carriers & related activities	1 257	N	D	D	j	D	D
5241	Insurance carriers	318	N	D	D	j	D	D
52411	Direct life, health, & medical insurance carriers	139	Q	D	D	j	D	D
524113	Direct life insurance carriers	120	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	19	Q	D	D	g	D	D
52412	Other direct insurance carriers	175	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	169	Q	D	D	i	D	D
5242	Agencies, brokerages, & other insurance related activities	939	D	D	D	h	D	D
52421	Insurance agencies & brokerages	859	D	D	D	h	D	D
524210	Insurance agencies & brokerages	859	D	D	D	h	D	D
52429	Other insurance related activities	80	D	D	D	f	D	D
524291	Claims adjusting	23	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	39	D	D	D	f	D	D
524298	All other insurance related activities	18	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Cincinnati, OH—KY—IN PMSA							
52	Finance & insurance	2 539	N	1 552 118	384 318	39 678	.8	1.3
521	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
5211	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
52111	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—
521110	Monetary authorities—central bank	1	229 000	7 386	1 915	236	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI–HAMILTON, OH–KY–IN CMSA—Con.							
	Cincinnati, OH–KY–IN PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	1 184	N	608 885	145 968	19 143	.2	1.0
5221	Depository credit intermediation	800	N	421 075	103 193	13 616	.1	.5
52211	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
522110	Commercial banking	565	Q	348 943	88 369	11 283	.1	.4
52212	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
522120	Savings institutions	146	Q	53 927	10 504	1 582	—	.4
52213	Credit unions	89	116 917	18 205	4 320	751	—	2.9
522130	Credit unions	89	116 917	18 205	4 320	751	—	2.9
5222	Nondepository credit intermediation	282	1 361 006	142 269	32 230	3 770	.5	3.5
52222	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
522220	Sales financing	55	736 434	62 723	13 813	1 414	.3	2.5
52229	Other nondepository credit intermediation	224	D	D	D	g	D	D
522291	Consumer lending	64	156 151	20 490	4 796	565	.5	5.3
522292	Real estate credit	140	140 319	46 621	10 577	1 236	2.3	13.9
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	17	D	D	D	b	D	D
5223	Activities related to credit intermediation	102	1 743 250	45 541	10 545	1 757	.2	.2
52231	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
522310	Mortgage & nonmortgage loan brokers	60	31 676	15 783	2 721	444	5.3	7.0
52239	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
522390	Other activities related to credit intermediation	35	13 738	4 752	768	144	14.9	5.0
523	Securities intermediation & related activities	249	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	118	D	D	D	g	D	D
52311	Investment banking & securities dealing	14	D	D	D	c	D	D
523110	Investment banking & securities dealing	14	D	D	D	c	D	D
52312	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
523120	Securities brokerage	102	213 403	79 531	19 136	999	1.0	5.3
5239	Other financial investment activities	131	D	D	D	g	D	D
52391	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
523910	Miscellaneous intermediation	22	36 048	6 963	1 349	66	2.7	32.6
52392	Portfolio management	64	D	D	D	g	D	D
523920	Portfolio management	64	D	D	D	g	D	D
52393	Investment advice	38	D	D	D	e	D	D
523930	Investment advice	38	D	D	D	e	D	D
524	Insurance carriers & related activities	1 102	N	730 900	188 200	17 710	1.0	.6
5241	Insurance carriers	290	N	589 019	154 909	13 700	—	.1
52411	Direct life, health, & medical insurance carriers	130	Q	447 784	117 357	10 675	—	.1
524113	Direct life insurance carriers	113	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	17	Q	D	D	f	D	D
52412	Other direct insurance carriers	157	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	151	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	812	376 679	141 881	33 291	4 010	27.3	15.5
52421	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
524210	Insurance agencies & brokerages	744	308 303	113 391	26 447	3 125	31.9	16.4
52429	Other insurance related activities	68	68 376	28 490	6 844	885	6.7	11.5
524291	Claims adjusting	20	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	36	51 781	20 798	5 133	653	4.3	12.0
524298	All other insurance related activities	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Hamilton–Middletown, OH PMSA							
52	Finance & insurance	338	N	220 607	52 534	6 187	.7	.3
522	Credit intermediation & related activities	155	N	38 622	9 070	1 522	.2	1.7
5221	Depository credit intermediation	119	N	D	D	g	D	D
52211	Commercial banking	81	Q	D	D	f	D	D
522110	Commercial banking	81	Q	D	D	f	D	D
52212	Savings institutions	16	Q	D	D	c	D	D
522120	Savings institutions	16	Q	D	D	c	D	D
52213	Credit unions	22	D	D	D	c	D	D
522130	Credit unions	22	D	D	D	c	D	D
5222	Nondepository credit intermediation	30	D	D	D	c	D	D
52229	Other nondepository credit intermediation	21	D	D	D	b	D	D
522292	Real estate credit	10	D	D	D	b	D	D
523	Securities intermediation & related activities	28	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	15	D	D	D	b	D	D
523120	Securities brokerage	15	D	D	D	b	D	D
5239	Other financial investment activities	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CINCINNATI–HAMILTON, OH–KY–IN CMSA—Con.							
	Hamilton–Middletown, OH PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	155	N	D	D	h	D	D
5241	Insurance carriers	28	N	D	D	h	D	D
52412	Other direct insurance carriers	18	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	18	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	127	D	D	D	e	D	D
52421	Insurance agencies & brokerages	115	D	D	D	e	D	D
524210	Insurance agencies & brokerages	115	D	D	D	e	D	D
52429	Other insurance related activities	12	D	D	D	b	D	D
	CLEVELAND–AKRON, OH CMSA							
52	Finance & insurance	4 483	N	2 818 285	691 625	73 141	2.4	3.0
521	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
5211	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
52111	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
521110	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
522	Credit intermediation & related activities	1 884	N	1 148 789	285 631	34 852	.3	5.9
5221	Depository credit intermediation	1 307	N	911 530	230 258	27 950	—	.8
52211	Commercial banking	785	Q	740 651	189 618	21 708	—	.5
522110	Commercial banking	785	Q	740 651	189 618	21 708	—	.5
52212	Savings institutions	288	Q	143 537	34 000	4 848	—	—
522120	Savings institutions	288	Q	143 537	34 000	4 848	—	—
52213	Credit unions	234	178 392	27 342	6 640	1 394	—	16.3
522130	Credit unions	234	178 392	27 342	6 640	1 394	—	16.3
5222	Nondepository credit intermediation	388	1 719 468	186 056	44 808	5 106	.7	23.4
52222	Sales financing	106	769 882	51 214	13 185	1 469	—	5.2
522220	Sales financing	106	769 882	51 214	13 185	1 469	—	5.2
52229	Other nondepository credit intermediation	277	D	D	D	h	D	D
522291	Consumer lending	77	D	D	D	e	D	D
522292	Real estate credit	178	232 134	79 415	17 583	2 073	3.6	29.9
522298	All other nondepository credit intermediation	19	D	D	D	e	D	D
5223	Activities related to credit intermediation	189	172 055	51 203	10 565	1 796	5.0	2.2
52231	Mortgage & nonmortgage loan brokers	85	61 045	32 719	6 659	1 010	7.2	1.1
522310	Mortgage & nonmortgage loan brokers	85	61 045	32 719	6 659	1 010	7.2	1.1
52239	Other activities related to credit intermediation	102	D	D	D	f	D	D
522390	Other activities related to credit intermediation	102	D	D	D	f	D	D
523	Securities intermediation & related activities	485	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	238	847 766	309 047	74 905	3 789	1.4	1.8
52311	Investment banking & securities dealing	32	D	D	D	f	D	D
523110	Investment banking & securities dealing	32	D	D	D	f	D	D
52312	Securities brokerage	203	714 692	233 110	62 466	3 073	1.6	1.6
523120	Securities brokerage	203	714 692	233 110	62 466	3 073	1.6	1.6
5239	Other financial investment activities	247	D	D	D	g	D	D
52391	Miscellaneous intermediation	30	D	D	D	c	D	D
523910	Miscellaneous intermediation	30	D	D	D	c	D	D
52392	Portfolio management	122	D	D	D	f	D	D
523920	Portfolio management	122	D	D	D	f	D	D
52393	Investment advice	80	82 188	20 915	4 264	341	38.2	3.5
523930	Investment advice	80	82 188	20 915	4 264	341	38.2	3.5
52399	All other financial investment activities	15	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	15	D	D	D	f	D	D
524	Insurance carriers & related activities	2 099	N	1 141 636	281 206	29 428	2.5	1.5
5241	Insurance carriers	553	N	801 203	197 106	19 740	.9	.4
52411	Direct life, health, & medical insurance carriers	188	Q	D	D	i	D	D
524113	Direct life insurance carriers	150	Q	122 044	33 614	4 278	.6	—
524114	Direct health & medical insurance carriers	38	Q	D	D	h	D	D
52412	Other direct insurance carriers	359	Q	568 171	136 269	12 693	—	.1
524126	Direct property & casualty insurance carriers	331	Q	D	D	j	D	D
524127	Direct title insurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 546	956 049	340 433	84 100	9 688	20.1	14.7
52421	Insurance agencies & brokerages	1 411	719 991	247 397	60 876	7 218	24.7	15.7
524210	Insurance agencies & brokerages	1 411	719 991	247 397	60 876	7 218	24.7	15.7
52429	Other insurance related activities	135	236 058	93 036	23 224	2 470	6.3	11.9
524291	Claims adjusting	36	35 577	10 787	2 625	281	6.1	.4
524292	Third party administration of insurance & pension funds	75	148 369	66 090	16 275	1 765	5.4	13.4
524298	All other insurance related activities	24	52 112	16 159	4 324	424	8.8	15.6
525	Funds, trusts, & other financial vehicles (part)	14	D	D	D	h	D	D
5259	Other investment pools & funds (part)	14	D	D	D	h	D	D
52593	Real Estate Investment Trusts (REITs)	14	D	D	D	h	D	D
525930	Real Estate Investment Trusts (REITs)	14	D	D	D	h	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CLEVELAND—AKRON, OH CMSA—Con.							
	Akron, OH PMSA							
52	Finance & insurance	908	N	322 836	79 665	10 279	3.5	2.4
522	Credit intermediation & related activities	382	N	119 393	29 034	4 688	.8	2.8
5221	Depository credit intermediation	263	N	82 179	20 375	3 324	—	3.2
52211	Commercial banking	187	Q	65 520	16 373	2 612	—	3.0
522110	Commercial banking	187	Q	65 520	16 373	2 612	—	3.0
52212	Savings institutions	42	Q	9 657	2 294	400	—	—
522120	Savings institutions	42	Q	9 657	2 294	400	—	—
52213	Credit unions	34	44 717	7 002	1 708	312	—	13.6
522130	Credit unions	34	44 717	7 002	1 708	312	—	13.6
5222	Nondepository credit intermediation	79	447 310	29 527	7 006	1 050	1.3	2.3
52222	Sales financing	19	184 993	8 473	2 312	354	—	.4
522220	Sales financing	19	184 993	8 473	2 312	354	—	.4
52229	Other nondepository credit intermediation	59	D	D	D	e	D	D
522291	Consumer lending	17	D	D	D	b	D	D
522292	Real estate credit	40	42 687	11 201	1 966	260	13.9	18.1
5223	Activities related to credit intermediation	40	21 538	7 687	1 653	314	11.5	4.7
52231	Mortgage & nonmortgage loan brokers	22	13 525	6 104	1 350	234	15.7	.1
522310	Mortgage & nonmortgage loan brokers	22	13 525	6 104	1 350	234	15.7	.1
52239	Other activities related to credit intermediation	18	8 013	1 583	303	80	4.4	12.4
522390	Other activities related to credit intermediation	18	8 013	1 583	303	80	4.4	12.4
523	Securities intermediation & related activities	71	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	40	146 688	41 426	10 897	623	.1	1.2
52312	Securities brokerage	35	142 138	40 499	10 749	608	.1	.2
523120	Securities brokerage	35	142 138	40 499	10 749	608	.1	.2
5239	Other financial investment activities	31	D	D	D	b	D	D
52392	Portfolio management	15	D	D	D	b	D	D
523920	Portfolio management	15	D	D	D	b	D	D
52393	Investment advice	13	30 016	3 408	567	50	90.2	.1
523930	Investment advice	13	30 016	3 408	567	50	90.2	.1
524	Insurance carriers & related activities	454	N	156 048	38 657	4 856	4.3	1.9
5241	Insurance carriers	103	N	94 500	23 689	2 944	.1	—
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	8 057	2 190	370	—	—
52412	Other direct insurance carriers	74	Q	77 000	19 300	2 292	—	—
524126	Direct property & casualty insurance carriers	70	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	351	179 120	61 548	14 968	1 912	25.1	11.1
52421	Insurance agencies & brokerages	323	127 846	42 894	10 549	1 343	30.4	10.7
524210	Insurance agencies & brokerages	323	127 846	42 894	10 549	1 343	30.4	10.7
52429	Other insurance related activities	28	51 274	18 654	4 419	569	12.1	11.9
524291	Claims adjusting	10	7 217	4 132	960	123	2.5	—
524292	Third party administration of insurance & pension funds	13	40 267	12 966	3 134	399	5.9	15.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Cleveland—Lorain—Elyria, OH PMSA							
52	Finance & insurance	3 575	N	2 495 449	611 960	62 862	2.2	3.1
521	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
5211	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
52111	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
521110	Monetary authorities—central bank	1	973 000	31 322	8 096	793	—	—
522	Credit intermediation & related activities	1 502	N	1 029 396	256 597	30 164	.2	6.4
5221	Depository credit intermediation	1 044	N	829 351	209 883	24 626	—	.5
52211	Commercial banking	598	Q	675 131	173 245	19 096	—	—
522110	Commercial banking	598	Q	675 131	173 245	19 096	—	—
52212	Savings institutions	246	Q	133 880	31 706	4 448	—	—
522120	Savings institutions	246	Q	133 880	31 706	4 448	—	—
52213	Credit unions	200	133 675	20 340	4 932	1 082	—	17.2
522130	Credit unions	200	133 675	20 340	4 932	1 082	—	17.2
5222	Nondepository credit intermediation	309	1 272 158	156 529	37 802	4 056	.5	30.8
52222	Sales financing	87	584 889	42 741	10 873	1 115	.1	6.8
522220	Sales financing	87	584 889	42 741	10 873	1 115	.1	6.8
52229	Other nondepository credit intermediation	218	D	D	D	h	D	D
522291	Consumer lending	60	87 239	8 811	2 081	296	2.4	9.4
522292	Real estate credit	138	189 447	68 214	15 617	1 813	1.3	32.6
522298	All other nondepository credit intermediation	17	D	D	D	e	D	D
5223	Activities related to credit intermediation	149	150 517	43 516	8 912	1 482	4.1	1.9
52231	Mortgage & nonmortgage loan brokers	63	47 520	26 615	5 309	776	4.8	1.4
522310	Mortgage & nonmortgage loan brokers	63	47 520	26 615	5 309	776	4.8	1.4
52239	Other activities related to credit intermediation	84	D	D	D	f	D	D
522390	Other activities related to credit intermediation	84	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CLEVELAND—AKRON, OH CMSA—Con.							
	Cleveland—Lorain—Elyria, OH PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	414	1 077 660	376 843	87 351	4 740	2.0	4.5
5231	Securities & commodity contracts intermediation & brokerage	198	701 078	267 621	64 008	3 166	1.7	1.9
52311	Investment banking & securities dealing	28	D	D	D	f	D	D
523110	Investment banking & securities dealing	28	D	D	D	f	D	D
52312	Securities brokerage	168	572 554	192 611	51 717	2 465	2.0	2.0
523120	Securities brokerage	168	572 554	192 611	51 717	2 465	2.0	2.0
5239	Other financial investment activities	216	376 582	109 222	23 343	1 574	2.6	9.3
52391	Miscellaneous intermediation	29	D	D	D	c	D	D
523910	Miscellaneous intermediation	29	D	D	D	c	D	D
52392	Portfolio management	107	126 162	58 073	12 349	597	2.5	22.8
523920	Portfolio management	107	126 162	58 073	12 349	597	2.5	22.8
52393	Investment advice	67	52 172	17 507	3 697	291	8.4	5.5
523930	Investment advice	67	52 172	17 507	3 697	291	8.4	5.5
52399	All other financial investment activities	13	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	f	D	D
524	Insurance carriers & related activities	1 645	N	985 588	242 549	24 572	2.3	1.5
5241	Insurance carriers	450	N	706 703	173 417	16 796	1.0	.4
52411	Direct life, health, & medical insurance carriers	160	Q	214 580	56 225	6 380	2.5	.8
524113	Direct life insurance carriers	129	Q	113 987	31 424	3 908	.6	.1
524114	Direct health & medical insurance carriers	31	Q	100 593	24 801	2 472	4.3	1.6
52412	Other direct insurance carriers	285	Q	491 171	116 969	10 401	—	.1
524126	Direct property & casualty insurance carriers	261	Q	469 009	111 700	9 753	—	.1
524127	Direct title insurance carriers	21	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 195	776 929	278 885	69 132	7 776	19.0	15.6
52421	Insurance agencies & brokerages	1 088	592 145	204 503	50 327	5 875	23.4	16.7
524210	Insurance agencies & brokerages	1 088	592 145	204 503	50 327	5 875	23.4	16.7
52429	Other insurance related activities	107	184 784	74 382	18 805	1 901	4.6	11.9
524291	Claims adjusting	26	28 360	6 655	1 665	158	7.0	.6
524292	Third party administration of insurance & pension funds	62	108 102	53 124	13 141	1 366	5.2	12.8
524298	All other insurance related activities	19	48 322	14 603	3 999	377	2.0	16.7
525	Funds, trusts, & other financial vehicles (part)	13	888 865	72 300	17 367	2 593	19.6	—
5259	Other investment pools & funds (part)	13	888 865	72 300	17 367	2 593	19.6	—
52593	Real Estate Investment Trusts (REITs)	13	888 865	72 300	17 367	2 593	19.6	—
525930	Real Estate Investment Trusts (REITs)	13	888 865	72 300	17 367	2 593	19.6	—
	COLUMBUS, OH MSA							
52	Finance & insurance	2 557	N	2 792 469	739 014	75 183	.5	1.1
521	Monetary authorities—central bank	1	60 000	1 926	483	55	—	—
5211	Monetary authorities—central bank	1	60 000	1 926	483	55	—	—
52111	Monetary authorities—central bank	1	60 000	1 926	483	55	—	—
521110	Monetary authorities—central bank	1	60 000	1 926	483	55	—	—
522	Credit intermediation & related activities	1 040	N	1 363 437	370 469	39 431	.1	1.1
5221	Depository credit intermediation	577	N	625 570	184 221	16 776	—	.5
52211	Commercial banking	447	Q	580 515	173 170	15 219	—	—
522110	Commercial banking	447	Q	580 515	173 170	15 219	—	—
52212	Savings institutions	63	Q	25 996	6 493	848	—	—
522120	Savings institutions	63	Q	25 996	6 493	848	—	—
52213	Credit unions	67	123 339	19 059	4 558	709	—	19.9
522130	Credit unions	67	123 339	19 059	4 558	709	—	19.9
5222	Nondepository credit intermediation	352	4 178 946	679 112	173 600	20 792	.1	1.7
52221	Credit card issuing	47	2 185 211	488 827	129 435	15 805	—	—
522210	Credit card issuing	47	2 185 211	488 827	129 435	15 805	—	—
52222	Sales financing	51	1 280 764	26 361	6 548	704	—	1.2
522220	Sales financing	51	1 280 764	26 361	6 548	704	—	1.2
52229	Other nondepository credit intermediation	254	712 971	163 924	37 617	4 283	.8	8.0
522291	Consumer lending	63	70 895	10 375	2 738	372	—	26.1
522292	Real estate credit	148	519 014	138 157	31 367	3 412	.6	7.3
522298	All other nondepository credit intermediation	41	D	D	D	e	D	D
5222981	Pawn shops	34	17 110	6 030	1 351	323	15.6	.7
5223	Activities related to credit intermediation	111	147 752	58 755	12 648	1 863	3.1	4.3
52231	Mortgage & nonmortgage loan brokers	77	57 513	29 180	5 744	770	4.0	7.2
522310	Mortgage & nonmortgage loan brokers	77	57 513	29 180	5 744	770	4.0	7.2
52239	Other activities related to credit intermediation	30	D	D	D	c	D	D
522390	Other activities related to credit intermediation	30	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLUMBUS, OH MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	246	1 036 355	293 241	77 103	4 022	.9	3.1
5231	Securities & commodity contracts intermediation & brokerage	111	829 387	253 752	67 970	3 224	.3	1.5
52311	Investment banking & securities dealing	20	550 726	154 087	41 867	1 946	.1	.7
523110	Investment banking & securities dealing	20	550 726	154 087	41 867	1 946	.1	.7
52312	Securities brokerage	87	274 951	99 193	25 972	1 261	.2	3.2
523120	Securities brokerage	87	274 951	99 193	25 972	1 261	.2	3.2
5239	Other financial investment activities	135	206 968	39 489	9 133	798	3.4	9.6
52391	Miscellaneous intermediation	21	87 647	3 108	675	40	1.3	7.6
523910	Miscellaneous intermediation	21	87 647	3 108	675	40	1.3	7.6
52392	Portfolio management	53	56 608	16 090	3 684	255	5.1	3.3
523920	Portfolio management	53	56 608	16 090	3 684	255	5.1	3.3
52393	Investment advice	52	39 193	9 498	1 932	223	7.7	24.8
523930	Investment advice	52	39 193	9 498	1 932	223	7.7	24.8
524	Insurance carriers & related activities	1 259	N	1 118 054	286 948	30 522	.7	.9
5241	Insurance carriers	359	N	893 973	233 859	23 797	—	.3
52411	Direct life, health, & medical insurance carriers	134	Q	344 368	91 756	10 447	—	.3
524113	Direct life insurance carriers	101	Q	270 326	74 390	8 094	—	.3
524114	Direct health & medical insurance carriers	33	Q	74 042	17 366	2 353	.1	.6
52412	Other direct insurance carriers	217	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	181	Q	534 871	138 577	12 994	—	.2
524127	Direct title insurance carriers	34	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	900	685 939	224 081	53 089	6 725	16.4	13.9
52421	Insurance agencies & brokerages	801	443 518	129 681	31 270	3 828	22.8	10.0
524210	Insurance agencies & brokerages	801	443 518	129 681	31 270	3 828	22.8	10.0
52429	Other insurance related activities	99	242 421	94 400	21 819	2 897	4.7	21.0
524291	Claims adjusting	19	7 293	3 679	901	121	14.8	38.2
524292	Third party administration of insurance & pension funds	58	152 916	62 530	14 698	1 815	4.5	6.6
524298	All other insurance related activities	22	82 212	28 191	6 220	961	4.1	46.4
525	Funds, trusts, & other financial vehicles (part)	11	197 597	15 811	4 011	1 153	—	—
5259	Other investment pools & funds (part)	11	197 597	15 811	4 011	1 153	—	—
52593	Real Estate Investment Trusts (REITs)	11	197 597	15 811	4 011	1 153	—	—
525930	Real Estate Investment Trusts (REITs)	11	197 597	15 811	4 011	1 153	—	—
	DAYTON-SPRINGFIELD, OH MSA							
52	Finance & insurance	1 291	N	479 228	114 419	15 375	3.4	2.0
522	Credit intermediation & related activities	590	N	253 608	60 381	9 360	.5	2.3
5221	Depository credit intermediation	399	N	153 696	41 493	6 366	—	.4
52211	Commercial banking	262	Q	105 496	27 528	4 223	—	—
522110	Commercial banking	262	Q	105 496	27 528	4 223	—	—
52212	Savings institutions	67	Q	26 717	8 904	1 202	—	—
522120	Savings institutions	67	Q	26 717	8 904	1 202	—	—
52213	Credit unions	70	118 279	21 483	5 061	941	—	2.7
522130	Credit unions	70	118 279	21 483	5 061	941	—	2.7
5222	Nondepository credit intermediation	139	418 003	92 942	17 595	2 750	.8	6.8
52222	Sales financing	17	35 738	4 463	990	105	.4	9.3
522220	Sales financing	17	35 738	4 463	990	105	.4	9.3
52229	Other nondepository credit intermediation	121	D	D	D	h	D	D
522291	Consumer lending	31	42 799	4 053	947	194	.1	30.4
522292	Real estate credit	80	301 470	81 303	14 960	2 316	1.0	3.9
5223	Activities related to credit intermediation	52	20 493	6 970	1 293	244	17.4	2.1
52231	Mortgage & nonmortgage loan brokers	20	8 965	3 959	819	131	24.7	4.7
522310	Mortgage & nonmortgage loan brokers	20	8 965	3 959	819	131	24.7	4.7
52239	Other activities related to credit intermediation	32	11 528	3 011	474	113	11.7	—
522390	Other activities related to credit intermediation	32	11 528	3 011	474	113	11.7	—
523	Securities intermediation & related activities	112	198 025	76 342	19 389	961	7.8	3.7
5231	Securities & commodity contracts intermediation & brokerage	56	124 218	45 770	11 686	543	7.0	5.1
52312	Securities brokerage	52	114 324	45 343	11 585	535	.1	5.5
523120	Securities brokerage	52	114 324	45 343	11 585	535	.1	5.5
5239	Other financial investment activities	56	73 807	30 572	7 703	418	9.1	1.3
52391	Miscellaneous intermediation	10	D	D	D	b	D	D
523910	Miscellaneous intermediation	10	D	D	D	b	D	D
52392	Portfolio management	22	48 180	25 063	6 441	266	—	1.7
523920	Portfolio management	22	48 180	25 063	6 441	266	—	1.7
52393	Investment advice	23	12 610	3 472	862	96	16.9	.2
523930	Investment advice	23	12 610	3 472	862	96	16.9	.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DAYTON—SPRINGFIELD, OH MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	584	N	148 140	34 354	4 990	6.0	1.3
5241	Insurance carriers	119	N	85 044	20 685	3 025	—	.5
52411	Direct life, health, & medical insurance carriers	50	Q	53 815	12 895	1 750	—	.7
524113	Direct life insurance carriers	35	Q	26 564	6 274	999	—	—
524114	Direct health & medical insurance carriers	15	Q	27 251	6 621	751	—	1.7
52412	Other direct insurance carriers	68	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	60	Q	28 183	7 090	1 185	—	—
5242	Agencies, brokerages, & other insurance related activities	465	166 036	63 096	13 669	1 965	44.2	6.2
52421	Insurance agencies & brokerages	439	148 531	52 450	11 206	1 633	47.6	5.0
524210	Insurance agencies & brokerages	439	148 531	52 450	11 206	1 633	47.6	5.0
52429	Other insurance related activities	26	17 505	10 646	2 463	332	15.4	16.7
524291	Claims adjusting	10	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	14	13 600	8 768	1 991	277	8.6	15.6
525	Funds, trusts, & other financial vehicles (part)	5	9 590	1 138	295	64	6.9	8.3
	HUNTINGTON—ASHLAND, WV-KY-OH MSA							
52	Finance & insurance	406	N	99 037	24 621	3 494	2.6	3.0
522	Credit intermediation & related activities	204	N	61 795	15 436	2 453	.4	3.1
5221	Depository credit intermediation	149	N	44 746	11 162	1 929	.5	4.8
52211	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
522110	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
52212	Savings institutions	25	Q	6 007	1 420	262	—	17.3
522120	Savings institutions	25	Q	6 007	1 420	262	—	17.3
52213	Credit unions	34	29 879	4 090	948	184	—	2.3
522130	Credit unions	34	29 879	4 090	948	184	—	2.3
5222	Nondepository credit intermediation	45	344 228	16 589	4 183	f	.3	.6
52229	Other nondepository credit intermediation	37	D	D	D	c	D	D
522291	Consumer lending	17	14 084	1 784	403	74	—	10.9
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	10	1 279	460	91	13	35.2	—
523	Securities intermediation & related activities	30	67 175	13 875	3 572	186	.3	2.6
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	14	D	D	D	c	D	D
523120	Securities brokerage	14	D	D	D	c	D	D
5239	Other financial investment activities	14	D	D	D	b	D	D
52391	Miscellaneous intermediation	13	D	D	D	b	D	D
523910	Miscellaneous intermediation	13	D	D	D	b	D	D
524	Insurance carriers & related activities	172	N	23 367	5 613	855	16.3	2.9
5241	Insurance carriers	29	N	9 395	2 445	312	—	—
52411	Direct life, health, & medical insurance carriers	15	Q	6 719	1 734	256	—	—
524113	Direct life insurance carriers	14	Q	D	D	e	D	D
52412	Other direct insurance carriers	14	Q	2 676	711	56	—	—
524126	Direct property & casualty insurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	143	44 088	13 972	3 168	543	55.3	9.9
52421	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
524210	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
52429	Other insurance related activities	12	5 479	2 270	531	85	42.1	23.6
	LIMA, OH MSA							
52	Finance & insurance	248	N	38 303	9 514	1 653	4.8	1.5
522	Credit intermediation & related activities	111	N	21 840	5 571	1 031	.1	1.5
5221	Depository credit intermediation	82	N	18 561	4 715	903	—	1.7
52211	Commercial banking	62	Q	15 176	3 912	709	—	.9
522110	Commercial banking	62	Q	15 176	3 912	709	—	.9
52213	Credit unions	15	12 481	2 080	494	136	—	11.5
522130	Credit unions	15	12 481	2 080	494	136	—	11.5
5222	Nondepository credit intermediation	22	16 989	2 709	642	99	1.1	—
52229	Other nondepository credit intermediation	21	D	D	D	b	D	D
522292	Real estate credit	13	7 979	1 804	418	65	2.2	—
523	Securities intermediation & related activities	20	7 702	3 139	734	57	6.5	1.2
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	12	5 890	2 529	655	43	.5	—
523120	Securities brokerage	12	5 890	2 529	655	43	.5	—
524	Insurance carriers & related activities	117	N	13 324	3 209	565	11.7	1.5
5241	Insurance carriers	18	N	6 399	1 577	215	—	—
52412	Other direct insurance carriers	11	Q	4 012	987	123	—	—
524126	Direct property & casualty insurance carriers	11	Q	4 012	987	123	—	—
5242	Agencies, brokerages, & other insurance related activities	99	22 732	6 925	1 632	350	56.7	7.2
52421	Insurance agencies & brokerages	90	21 374	6 271	1 461	326	57.2	7.6
524210	Insurance agencies & brokerages	90	21 374	6 271	1 461	326	57.2	7.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MANSFIELD, OH MSA							
52	Finance & insurance	246	N	55 066	13 628	1 942	4.0	1.6
522	Credit intermediation & related activities	109	N	22 506	5 368	997	—	.6
5221	Depository credit intermediation	86	N	19 669	4 794	906	—	.4
52211	Commercial banking	53	Q	12 752	3 150	542	—	—
522110	Commercial banking	53	Q	12 752	3 150	542	—	—
52212	Savings institutions	21	Q	5 087	1 226	254	—	—
522120	Savings institutions	21	Q	5 087	1 226	254	—	—
52213	Credit unions	12	11 248	1 830	418	110	—	4.0
522130	Credit unions	12	11 248	1 830	418	110	—	4.0
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	19	D	D	D	b	D	D
522292	Real estate credit	11	9 983	1 663	313	50	—	1.5
523	Securities intermediation & related activities	13	10 173	3 721	1 006	52	1.9	4.5
524	Insurance carriers & related activities	124	N	28 839	7 254	893	8.6	2.4
5241	Insurance carriers	24	N	19 859	5 293	539	—	—
52412	Other direct insurance carriers	17	Q	17 530	4 721	453	—	—
524126	Direct property & casualty insurance carriers	16	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	100	25 073	8 980	1 961	354	43.8	12.4
52421	Insurance agencies & brokerages	96	23 982	8 404	1 852	337	45.6	12.4
524210	Insurance agencies & brokerages	96	23 982	8 404	1 852	337	45.6	12.4
	PARKERSBURG–MARIETTA, WV–OH MSA							
52	Finance & insurance	203	N	50 814	13 071	2 158	2.4	3.0
522	Credit intermediation & related activities	87	N	26 061	7 363	1 257	—	3.8
5221	Depository credit intermediation	70	N	24 334	6 992	1 184	—	3.9
52211	Commercial banking	49	Q	21 331	6 294	1 046	—	—
522110	Commercial banking	49	Q	21 331	6 294	1 046	—	—
52213	Credit unions	18	D	D	D	b	D	D
522130	Credit unions	18	D	D	D	b	D	D
5222	Nondepository credit intermediation	14	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	18	9 385	2 688	622	71	3.7	6.7
5231	Securities & commodity contracts intermediation & brokerage	11	5 930	2 243	511	48	3.9	—
52312	Securities brokerage	11	5 930	2 243	511	48	3.9	—
523120	Securities brokerage	11	5 930	2 243	511	48	3.9	—
524	Insurance carriers & related activities	98	N	22 065	5 086	830	4.7	2.0
5241	Insurance carriers	19	N	15 074	3 541	556	—	.9
52412	Other direct insurance carriers	11	Q	5 272	1 236	154	—	2.6
524126	Direct property & casualty insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	79	20 484	6 991	1 545	274	48.3	12.3
52421	Insurance agencies & brokerages	77	D	D	D	e	D	D
524210	Insurance agencies & brokerages	77	D	D	D	e	D	D
	STEUBENVILLE–WEIRTON, OH–WV MSA							
52	Finance & insurance	177	N	29 258	6 830	1 281	3.6	3.6
522	Credit intermediation & related activities	92	N	18 619	4 447	920	.1	1.6
5221	Depository credit intermediation	77	N	17 152	4 089	864	—	1.6
52211	Commercial banking	54	Q	12 041	2 947	601	—	—
522110	Commercial banking	54	Q	12 041	2 947	601	—	—
52213	Credit unions	15	19 520	2 380	532	126	—	10.1
522130	Credit unions	15	19 520	2 380	532	126	—	10.1
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	71	N	6 585	1 565	290	12.4	2.7
5241	Insurance carriers	11	N	3 098	783	112	—	—
5242	Agencies, brokerages, & other insurance related activities	60	11 362	3 487	782	178	59.2	12.7
52421	Insurance agencies & brokerages	60	11 362	3 487	782	178	59.2	12.7
524210	Insurance agencies & brokerages	60	11 362	3 487	782	178	59.2	12.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TOLEDO, OH MSA							
52	Finance & insurance	944	N	282 583	70 432	8 573	2.1	3.4
522	Credit intermediation & related activities	360	N	120 077	30 152	4 353	.1	2.0
5221	Depository credit intermediation	277	N	103 248	26 468	3 798	—	1.0
52211	Commercial banking	177	Q	84 284	21 825	2 969	—	—
522110	Commercial banking	177	Q	84 284	21 825	2 969	—	—
52212	Savings institutions	42	Q	8 895	2 187	402	—	—
522120	Savings institutions	42	Q	8 895	2 187	402	—	—
52213	Credit unions	58	63 659	10 069	2 456	427	—	11.2
522130	Credit unions	58	63 659	10 069	2 456	427	—	11.2
5222	Nondepository credit intermediation	66	69 958	15 094	3 331	491	.8	11.0
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522291	Consumer lending	15	D	D	D	b	D	D
522292	Real estate credit	36	31 778	7 954	1 555	238	.3	15.6
5223	Activities related to credit intermediation	17	4 446	1 735	353	64	.2	9.3
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	110	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	51	90 338	36 232	9 621	453	.9	4.2
52312	Securities brokerage	45	86 793	35 063	9 484	434	.9	3.8
523120	Securities brokerage	45	86 793	35 063	9 484	434	.9	3.8
5239	Other financial investment activities	59	D	D	D	c	D	D
52392	Portfolio management	21	75 815	4 802	1 104	c	1.0	1.0
523920	Portfolio management	21	75 815	4 802	1 104	c	1.0	1.0
52393	Investment advice	25	14 349	2 136	537	69	16.4	2.2
523930	Investment advice	25	14 349	2 136	537	69	16.4	2.2
524	Insurance carriers & related activities	471	N	114 644	28 079	3 506	3.4	4.4
5241	Insurance carriers	96	N	62 045	15 056	1 832	—	4.2
52411	Direct life, health, & medical insurance carriers	34	Q	45 744	11 172	1 353	—	4.7
524113	Direct life insurance carriers	25	Q	12 452	3 353	468	—	—
52412	Other direct insurance carriers	62	Q	16 301	3 884	479	—	.1
524126	Direct property & casualty insurance carriers	52	Q	D	D	e	D	D
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	375	137 975	52 599	13 023	1 674	30.8	6.5
52421	Insurance agencies & brokerages	342	125 428	46 193	11 425	1 473	32.4	6.9
524210	Insurance agencies & brokerages	342	125 428	46 193	11 425	1 473	32.4	6.9
52429	Other insurance related activities	33	12 547	6 406	1 598	201	14.4	2.7
524291	Claims adjusting	11	2 440	1 083	265	44	20.6	7.0
524292	Third party administration of insurance & pension funds	16	7 713	4 000	949	123	16.3	1.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D
	WHEELING, WV—OH MSA							
52	Finance & insurance	211	N	57 229	14 289	2 265	1.8	3.9
522	Credit intermediation & related activities	99	N	31 310	7 845	1 346	—	7.7
5221	Depository credit intermediation	85	N	29 348	7 409	1 270	—	8.1
52211	Commercial banking	59	Q	24 778	6 284	1 065	—	9.9
522110	Commercial banking	59	Q	24 778	6 284	1 065	—	9.9
52212	Savings institutions	12	Q	D	D	c	D	D
522120	Savings institutions	12	Q	D	D	c	D	D
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
5222	Nondepository credit intermediation	14	12 608	1 962	436	76	.2	.3
52229	Other nondepository credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	15	12 999	5 406	1 414	94	1.2	15.4
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	10	D	D	D	b	D	D
523120	Securities brokerage	10	D	D	D	b	D	D
524	Insurance carriers & related activities	97	N	20 513	5 030	825	3.2	.6
5241	Insurance carriers	23	N	14 951	3 748	582	—	—
52411	Direct life, health, & medical insurance carriers	11	Q	12 860	3 212	532	—	—
52412	Other direct insurance carriers	12	Q	2 091	536	50	—	—
524126	Direct property & casualty insurance carriers	12	Q	2 091	536	50	—	—
5242	Agencies, brokerages, & other insurance related activities	74	17 175	5 562	1 282	243	57.9	10.7
52421	Insurance agencies & brokerages	69	15 107	4 631	1 042	209	59.5	12.1
524210	Insurance agencies & brokerages	69	15 107	4 631	1 042	209	59.5	12.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	YOUNGSTOWN–WARREN, OH MSA							
52	Finance & insurance	726	N	173 718	41 988	6 587	2.9	.9
522	Credit intermediation & related activities	337	N	98 630	23 459	4 310	.1	.7
5221	Depository credit intermediation	257	N	89 074	21 302	3 942	—	.2
52211	Commercial banking	158	Q	53 683	13 253	2 468	—	—
522110	Commercial banking	158	Q	53 683	13 253	2 468	—	—
52212	Savings institutions	59	Q	27 270	6 094	1 153	—	—
522120	Savings institutions	59	Q	27 270	6 094	1 153	—	—
52213	Credit unions	40	42 981	8 121	1 955	321	—	3.4
522130	Credit unions	40	42 981	8 121	1 955	321	—	3.4
5222	Nondepository credit intermediation	67	62 298	7 789	1 796	295	.4	4.8
52229	Other nondepository credit intermediation	59	43 471	6 871	1 589	265	.5	6.9
522291	Consumer lending	29	23 403	3 035	722	108	—	9.4
522292	Real estate credit	23	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	5 308	1 767	361	73	12.9	6.2
523	Securities intermediation & related activities	48	70 046	21 838	5 130	382	1.5	4.7
5231	Securities & commodity contracts intermediation & brokerage	28	42 761	17 861	4 291	244	1.2	7.4
52312	Securities brokerage	25	42 126	17 565	4 184	227	1.2	6.5
523120	Securities brokerage	25	42 126	17 565	4 184	227	1.2	6.5
5239	Other financial investment activities	20	27 285	3 977	839	138	2.0	.5
52392	Portfolio management	12	5 208	3 017	583	80	6.3	1.2
523920	Portfolio management	12	5 208	3 017	583	80	6.3	1.2
524	Insurance carriers & related activities	341	N	53 250	13 399	1 895	6.7	.7
5241	Insurance carriers	59	N	24 689	6 444	789	—	—
52411	Direct life, health, & medical insurance carriers	23	Q	18 296	4 914	634	—	—
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	36	Q	6 393	1 530	155	—	—
524126	Direct property & casualty insurance carriers	35	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	282	77 210	28 561	6 955	1 106	44.3	4.3
52421	Insurance agencies & brokerages	266	67 582	24 751	5 814	933	46.2	4.8
524210	Insurance agencies & brokerages	266	67 582	24 751	5 814	933	46.2	4.8
52429	Other insurance related activities	16	9 628	3 810	1 141	173	30.8	.9
524292	Third party administration of insurance & pension funds	10	8 363	3 267	981	155	28.5	1.0
	AREA OUTSIDE OHIO METROPOLITAN AREAS							
52	Finance & insurance	2 436	N	508 966	123 934	19 998	3.7	3.7
522	Credit intermediation & related activities	1 168	N	D	D	j	D	D
5221	Depository credit intermediation	941	N	D	D	j	D	D
52211	Commercial banking	703	Q	202 966	50 217	8 836	—	1.1
522110	Commercial banking	703	Q	202 966	50 217	8 836	—	1.1
52212	Savings institutions	112	Q	D	D	g	D	D
522120	Savings institutions	112	Q	D	D	g	D	D
52213	Credit unions	126	D	D	D	f	D	D
522130	Credit unions	126	D	D	D	f	D	D
5222	Nondepository credit intermediation	190	D	D	D	g	D	D
52222	Sales financing	13	D	D	D	g	D	D
522220	Sales financing	13	D	D	D	g	D	D
52229	Other nondepository credit intermediation	176	D	D	D	f	D	D
522291	Consumer lending	71	D	D	D	e	D	D
522292	Real estate credit	81	107 984	12 013	2 971	398	.1	1.8
522298	All other nondepository credit intermediation	24	D	D	D	b	D	D
5222981	Pawn shops	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	37	11 172	2 795	471	96	7.0	—
52231	Mortgage & nonmortgage loan brokers	20	5 263	2 004	326	69	14.9	—
522310	Mortgage & nonmortgage loan brokers	20	5 263	2 004	326	69	14.9	—
52239	Other activities related to credit intermediation	16	D	D	D	b	D	D
522390	Other activities related to credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	149	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	100	D	D	D	e	D	D
52312	Securities brokerage	87	52 139	23 037	5 632	304	2.0	.1
523120	Securities brokerage	87	52 139	23 037	5 632	304	2.0	.1
5239	Other financial investment activities	49	D	D	D	c	D	D
52391	Miscellaneous intermediation	13	D	D	D	a	D	D
523910	Miscellaneous intermediation	13	D	D	D	a	D	D
52392	Portfolio management	15	12 313	4 980	1 210	136	3.0	5.8
523920	Portfolio management	15	12 313	4 980	1 210	136	3.0	5.8
52393	Investment advice	15	D	D	D	b	D	D
523930	Investment advice	15	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	AREA OUTSIDE OHIO METROPOLITAN AREAS—Con.							
	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 119	N	D	D	i	D	D
5241	Insurance carriers	161	N	D	D	g	D	D
52411	Direct life, health, & medical insurance carriers	49	Q	D	D	f	D	D
524113	Direct life insurance carriers	44	Q	D	D	f	D	D
52412	Other direct insurance carriers	110	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	105	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	958	D	D	D	h	D	D
52421	Insurance agencies & brokerages	939	D	D	D	h	D	D
524210	Insurance agencies & brokerages	939	D	D	D	h	D	D
52429	Other insurance related activities	19	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	10	4 509	1 208	251	65	17.3	71.0

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

OHIO

Akron, OH PMSA

Portage County, OH
Summit County, OH

Canton—Massillon, OH MSA

Carroll County, OH
Stark County, OH

Cincinnati, OH—KY—IN PMSA

Dearborn County, IN
Ohio County, IN
Boone County, KY
Campbell County, KY
Gallatin County, KY
Grant County, KY
Kenton County, KY
Pendleton County, KY
Brown County, OH
Clermont County, OH
Hamilton County, OH
Warren County, OH

Cincinnati—Hamilton, OH—KY—IN CMSA

Cincinnati, OH—KY—IN PMSA
Dearborn County, IN
Ohio County, IN
Boone County, KY
Campbell County, KY
Gallatin County, KY
Grant County, KY
Kenton County, KY
Pendleton County, KY
Brown County, OH
Clermont County, OH

Cincinnati—Hamilton, OH—KY—IN CMSA—Con.

Cincinnati, OH—KY—IN PMSA—Con.
Hamilton County, OH
Warren County, OH
Hamilton—Middletown, OH PMSA
Butler County, OH

Cleveland—Lorain—Elyria, OH PMSA

Ashtabula County, OH
Cuyahoga County, OH
Geauga County, OH
Lake County, OH
Lorain County, OH
Medina County, OH

Cleveland—Akron, OH CMSA

Akron, OH PMSA
Portage County, OH
Summit County, OH
Cleveland—Lorain—Elyria, OH PMSA
Ashtabula County, OH
Cuyahoga County, OH
Geauga County, OH
Lake County, OH
Lorain County, OH
Medina County, OH

Columbus, OH MSA

Delaware County, OH
Fairfield County, OH
Franklin County, OH
Licking County, OH
Madison County, OH
Pickaway County, OH

Dayton—Springfield, OH MSA

Clark County, OH
Greene County, OH
Miami County, OH
Montgomery County, OH

Hamilton—Middletown, OH PMSA

Butler County, OH

Huntington—Ashland, WV—KY—OH MSA

Boyd County, KY
Carter County, KY
Greenup County, KY
Lawrence County, OH
Cabell County, WV
Wayne County, WV

Lima, OH MSA

Allen County, OH
Auglaize County, OH

Mansfield, OH MSA

Crawford County, OH
Richland County, OH

Parkersburg—Marietta, WV—OH MSA

Washington County, OH
Wood County, WV

Steubenville—Weirton, OH—WV MSA

Jefferson County, OH
Brooke County, WV
Hancock County, WV

Toledo, OH MSA

Fulton County, OH
Lucas County, OH
Wood County, OH

Wheeling, WV—OH MSA

Belmont County, OH
Marshall County, WV
Ohio County, WV

Youngstown—Warren, OH MSA

Columbiana County, OH
Mahoning County, OH
Trumbull County, OH

Oklahoma

1997

Issued January 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OKLAHOMA							
52	Finance & insurance	5 587	N	1 697 774	397 416	54 064	2.8	4.4
521	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
5211	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
52111	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
521110	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
522	Credit intermediation & related activities	2 426	6 402 913	888 118	199 830	30 356	.5	3.8
5221	Depository credit intermediation	1 187	4 148 963	623 054	145 797	22 739	.1	3.0
52211	Commercial banking	901	3 305 517	528 981	123 689	18 514	.1	3.1
522110	Commercial banking	901	3 305 517	528 981	123 689	18 514	.1	3.1
5221101	National commercial banks (banking)	479	1 981 748	323 697	76 043	10 695	—	3.4
5221102	State commercial banks (banking)	422	1 323 769	205 284	47 646	7 819	.2	2.7
52212	Savings institutions	134	514 863	41 935	10 004	1 578	—	—
522120	Savings institutions	134	514 863	41 935	10 004	1 578	—	—
5221201	Savings institutions (federally chartered)	130	511 177	41 238	9 844	1 544	—	—
52213	Credit unions	152	328 583	52 138	12 104	2 647	.6	5.9
522130	Credit unions	152	328 583	52 138	12 104	2 647	.6	5.9
5221301	Credit unions (federally chartered)	111	215 745	35 069	8 140	1 948	—	9.0
5221309	Credit unions (not federally chartered)	41	112 838	17 069	3 964	699	1.8	.1
5222	Nondepository credit intermediation	1 070	2 173 986	240 215	48 316	6 546	1.0	5.0
52222	Sales financing	88	367 193	31 480	7 633	824	.7	6.2
522220	Sales financing	88	367 193	31 480	7 633	824	.7	6.2
52229	Other nondepository credit intermediation	980	D	D	D	i	D	D
522291	Consumer lending	592	195 772	35 654	8 783	1 899	3.8	10.2
522292	Real estate credit	153	191 869	48 316	10 510	1 498	1.2	31.8
522298	All other nondepository credit intermediation	231	D	D	D	g	D	D
5222981	Pawn shops	199	49 908	10 373	2 577	639	14.6	8.1
5223	Activities related to credit intermediation	169	79 964	24 849	5 717	1 071	5.0	12.5
52231	Mortgage & nonmortgage loan brokers	64	16 999	6 151	1 167	181	9.4	4.8
522310	Mortgage & nonmortgage loan brokers	64	16 999	6 151	1 167	181	9.4	4.8
52232	Financial transactions processing, reserve, & clearinghouse act.	15	10 620	2 702	656	132	2.5	2.4
522320	Financial transactions processing, reserve, & clearinghouse act.	15	10 620	2 702	656	132	2.5	2.4
52239	Other activities related to credit intermediation	90	52 345	15 996	3 894	758	4.1	17.1
522390	Other activities related to credit intermediation	90	52 345	15 996	3 894	758	4.1	17.1
523	Securities intermediation & related activities	713	658 227	190 068	46 839	3 634	6.7	16.5
5231	Securities & commodity contracts intermediation & brokerage	293	294 086	108 827	27 573	1 633	1.8	6.2
52311	Investment banking & securities dealing	45	28 375	5 819	1 621	177	13.0	3.6
523110	Investment banking & securities dealing	45	28 375	5 819	1 621	177	13.0	3.6
52312	Securities brokerage	227	251 524	99 622	25 387	1 383	.2	6.7
523120	Securities brokerage	227	251 524	99 622	25 387	1 383	.2	6.7
52314	Commodity contracts brokerage	17	11 829	2 905	449	62	7.5	.4
523140	Commodity contracts brokerage	17	11 829	2 905	449	62	7.5	.4
5239	Other financial investment activities	420	364 141	81 241	19 266	2 001	10.6	24.9
52391	Miscellaneous intermediation	197	225 120	44 794	10 146	1 084	12.8	20.3
523910	Miscellaneous intermediation	197	225 120	44 794	10 146	1 084	12.8	20.3
52392	Portfolio management	68	33 933	10 308	2 140	190	9.9	17.2
523920	Portfolio management	68	33 933	10 308	2 140	190	9.9	17.2
52393	Investment advice	65	31 227	9 685	2 364	215	14.7	5.1
523930	Investment advice	65	31 227	9 685	2 364	215	14.7	5.1
52399	All other financial investment activities	90	73 861	16 454	4 616	512	2.5	50.9
523991	Trust, fiduciary, & custody activities	56	52 677	12 703	3 681	385	1.8	71.0
523999	Miscellaneous financial investment activities	34	21 184	3 751	935	127	4.1	.9
524	Insurance carriers & related activities	2 438	N	611 990	148 685	19 787	4.3	4.0
5241	Insurance carriers	438	N	413 888	102 544	12 116	1.2	3.2
52411	Direct life, health, & medical insurance carriers	164	Q	209 463	52 677	6 738	1.7	4.6
524113	Direct life insurance carriers	141	Q	138 493	33 960	4 624	—	4.4
524114	Direct health & medical insurance carriers	23	Q	70 970	18 717	2 114	7.8	5.5
52412	Other direct insurance carriers	269	Q	203 928	49 748	5 368	.1	—
524126	Direct property & casualty insurance carriers	260	Q	201 126	49 127	5 277	.1	—
524127	Direct title insurance carriers	9	Q	2 802	621	b	—	.5
5242	Agencies, brokerages, & other insurance related activities	2 000	670 631	198 102	46 141	7 671	37.0	11.9
52421	Insurance agencies & brokerages	1 815	529 239	144 143	32 902	5 824	41.7	11.4
524210	Insurance agencies & brokerages	1 815	529 239	144 143	32 902	5 824	41.7	11.4
52429	Other insurance related activities	185	141 392	53 959	13 239	1 847	19.5	13.7
524291	Claims adjusting	63	24 425	9 942	2 417	359	32.8	3.0
524292	Third party administration of insurance & pension funds	94	84 391	31 259	7 523	1 141	19.2	16.0
524298	All other insurance related activities	28	32 576	12 758	3 299	347	10.5	15.5
525	Funds, trusts, & other financial vehicles (part)	9	17 151	1 590	402	89	7.9	.4
5259	Other investment pools & funds (part)	9	17 151	1 590	402	89	7.9	.4
52593	Real Estate Investment Trusts (REITs)	9	17 151	1 590	402	89	7.9	.4
525930	Real Estate Investment Trusts (REITs)	9	17 151	1 590	402	89	7.9	.4

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ENID, OK MSA							
52	Finance & insurance	106	N	18 602	4 674	761	5.0	.9
522	Credit intermediation & related activities	44	N	11 712	2 729	515	.2	.3
5221	Depository credit intermediation	26	N	10 194	2 348	454	—	.4
52211	Commercial banking	19	Q	8 657	1 984	315	—	—
522110	Commercial banking	19	Q	8 657	1 984	315	—	—
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	17	D	D	D	b	D	D
522291	Consumer lending	13	5 672	930	232	40	—	—
523	Securities intermediation & related activities	15	4 974	2 017	502	59	5.0	—
524	Insurance carriers & related activities	47	N	4 873	1 443	187	17.7	2.7
5241	Insurance carriers	12	N	2 288	944	84	—	—
5242	Agencies, brokerages, & other insurance related activities	35	8 738	2 585	499	103	56.4	8.6
52421	Insurance agencies & brokerages	33	D	D	D	c	D	D
524210	Insurance agencies & brokerages	33	D	D	D	c	D	D
	FORT SMITH, AR—OK MSA							
52	Finance & insurance	309	N	60 852	13 427	2 232	6.1	4.0
522	Credit intermediation & related activities	147	N	40 090	8 800	1 619	.7	3.7
5221	Depository credit intermediation	83	N	36 321	7 948	1 437	—	2.7
52211	Commercial banking	66	Q	29 506	6 133	1 106	—	1.7
522110	Commercial banking	66	Q	29 506	6 133	1 106	—	1.7
52212	Savings institutions	10	Q	D	D	e	D	D
522120	Savings institutions	10	Q	D	D	e	D	D
5222	Nondepository credit intermediation	52	24 401	3 326	760	156	8.0	15.8
52229	Other nondepository credit intermediation	50	D	D	D	c	D	D
522291	Consumer lending	26	7 112	1 326	321	77	6.4	1.8
522298	All other nondepository credit intermediation	17	D	D	D	b	D	D
5222981	Pawn shops	16	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	2 211	443	92	26	6.9	11.5
523	Securities intermediation & related activities	29	29 503	7 193	1 615	124	33.1	13.0
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	15	21 503	6 202	1 417	90	38.6	.5
523120	Securities brokerage	15	21 503	6 202	1 417	90	38.6	.5
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	133	N	13 569	3 012	489	19.0	1.7
5241	Insurance carriers	23	N	4 273	1 097	115	.1	—
52412	Other direct insurance carriers	15	Q	2 790	703	71	—	—
524126	Direct property & casualty insurance carriers	15	Q	2 790	703	71	—	—
5242	Agencies, brokerages, & other insurance related activities	110	28 687	9 296	1 915	374	47.6	4.3
52421	Insurance agencies & brokerages	103	D	D	D	e	D	D
524210	Insurance agencies & brokerages	103	D	D	D	e	D	D
	LAWTON, OK MSA							
52	Finance & insurance	175	N	25 577	6 072	1 139	3.5	4.3
522	Credit intermediation & related activities	98	N	19 940	4 665	913	.8	4.7
5221	Depository credit intermediation	33	N	16 174	3 760	730	—	1.7
52211	Commercial banking	24	Q	13 532	3 165	571	—	.5
522110	Commercial banking	24	Q	13 532	3 165	571	—	.5
5222	Nondepository credit intermediation	62	D	D	D	c	D	D
52229	Other nondepository credit intermediation	58	D	D	D	c	D	D
522291	Consumer lending	35	11 206	1 870	462	96	1.0	17.9
522292	Real estate credit	10	4 534	1 097	241	39	1.0	3.3
522298	All other nondepository credit intermediation	13	D	D	D	b	D	D
5222981	Pawn shops	12	1 924	307	67	28	22.7	10.5
523	Securities intermediation & related activities	12	5 059	1 374	403	37	—	3.6
524	Insurance carriers & related activities	65	N	4 263	1 004	189	15.0	2.8
5241	Insurance carriers	13	N	1 670	402	47	2.0	—
5242	Agencies, brokerages, & other insurance related activities	52	8 583	2 593	602	142	44.7	9.1
52421	Insurance agencies & brokerages	47	7 753	2 195	509	125	41.2	9.6
524210	Insurance agencies & brokerages	47	7 753	2 195	509	125	41.2	9.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	OKLAHOMA CITY, OK MSA							
52	Finance & insurance	2 089	N	657 182	157 844	20 647	1.9	5.0
521	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
5211	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
52111	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
521110	Monetary authorities—central bank	1	73 485	6 008	1 660	198	—	—
522	Credit intermediation & related activities	781	N	284 830	67 044	10 154	.6	3.5
5221	Depository credit intermediation	352	N	201 555	47 725	7 179	.1	1.1
52211	Commercial banking	241	Q	152 205	36 161	4 988	—	1.2
522110	Commercial banking	241	Q	152 205	36 161	4 988	—	1.2
52212	Savings institutions	48	Q	25 328	5 919	829	—	—
522120	Savings institutions	48	Q	25 328	5 919	829	—	—
52213	Credit unions	63	151 615	24 022	5 645	1 362	.5	2.9
522130	Credit unions	63	151 615	24 022	5 645	1 362	.5	2.9
5222	Nondepository credit intermediation	343	540 047	65 823	15 264	2 272	1.8	9.4
52222	Sales financing	39	231 987	14 675	3 514	373	.1	3.0
522220	Sales financing	39	231 987	14 675	3 514	373	.1	3.0
52229	Other nondepository credit intermediation	303	D	D	D	g	D	D
522291	Consumer lending	131	58 810	10 052	2 454	585	7.5	18.1
522292	Real estate credit	81	109 116	26 511	5 648	818	2.0	28.1
522298	All other nondepository credit intermediation	87	D	D	D	e	D	D
5222981	Pawn shops	75	23 326	5 035	1 286	278	7.0	9.3
5223	Activities related to credit intermediation	86	54 948	17 452	4 055	703	5.3	11.7
52231	Mortgage & nonmortgage loan brokers	33	9 204	3 671	677	82	9.8	2.1
522310	Mortgage & nonmortgage loan brokers	33	9 204	3 671	677	82	9.8	2.1
52239	Other activities related to credit intermediation	44	36 283	11 435	2 800	513	4.7	17.1
522390	Other activities related to credit intermediation	44	36 283	11 435	2 800	513	4.7	17.1
523	Securities intermediation & related activities	323	316 169	85 550	21 444	1 518	8.8	21.5
5231	Securities & commodity contracts intermediation & brokerage	120	142 470	52 286	13 362	749	2.0	6.3
52311	Investment banking & securities dealing	25	19 984	4 497	1 302	123	11.7	1.3
523110	Investment banking & securities dealing	25	19 984	4 497	1 302	123	11.7	1.3
52312	Securities brokerage	88	112 950	45 497	11 769	590	.4	7.8
523120	Securities brokerage	88	112 950	45 497	11 769	590	.4	7.8
5239	Other financial investment activities	203	173 699	33 264	8 082	769	14.4	33.9
52391	Miscellaneous intermediation	100	83 263	11 704	2 518	262	25.4	27.1
523910	Miscellaneous intermediation	100	83 263	11 704	2 518	262	25.4	27.1
52392	Portfolio management	34	22 261	6 088	1 278	115	6.4	12.7
523920	Portfolio management	34	22 261	6 088	1 278	115	6.4	12.7
52393	Investment advice	29	14 426	4 452	1 125	87	9.4	.2
523930	Investment advice	29	14 426	4 452	1 125	87	9.4	.2
52399	All other financial investment activities	40	53 749	11 020	3 161	305	1.9	62.4
523991	Trust, fiduciary, & custody activities	17	37 493	9 028	2 649	244	1.3	89.2
523999	Miscellaneous financial investment activities	23	16 256	1 992	512	61	3.4	.7
524	Insurance carriers & related activities	980	N	280 078	67 557	8 744	2.1	4.6
5241	Insurance carriers	236	N	186 614	45 511	5 453	—	4.1
52411	Direct life, health, & medical insurance carriers	82	Q	113 827	26 672	3 277	—	4.9
524113	Direct life insurance carriers	70	Q	93 586	21 890	2 706	—	5.4
524114	Direct health & medical insurance carriers	12	Q	20 241	4 782	571	—	.1
52412	Other direct insurance carriers	150	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	142	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	744	287 363	93 464	22 046	3 291	31.3	11.1
52421	Insurance agencies & brokerages	644	203 365	58 296	13 410	2 151	41.4	10.1
524210	Insurance agencies & brokerages	644	203 365	58 296	13 410	2 151	41.4	10.1
52429	Other insurance related activities	100	83 998	35 168	8 636	1 140	6.9	13.7
524291	Claims adjusting	31	12 238	5 968	1 504	215	6.4	.6
524292	Third party administration of insurance & pension funds	53	46 636	18 539	4 397	644	9.2	23.3
524298	All other insurance related activities	16	25 124	10 661	2 735	281	3.0	2.2
525	Funds, trusts, & other financial vehicles (part)	4	6 934	716	139	33	19.5	1.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TULSA, OK MSA							
52	Finance & insurance	1 349	N	671 526	152 687	18 127	3.0	3.4
522	Credit intermediation & related activities	521	N	327 469	67 864	8 602	.2	2.8
5221	Depository credit intermediation	243	N	175 896	40 504	5 463	.1	1.8
52211	Commercial banking	172	Q	155 241	35 779	4 651	—	.8
522110	Commercial banking	172	Q	155 241	35 779	4 651	—	.8
52212	Savings institutions	25	Q	4 493	1 015	185	.1	—
522120	Savings institutions	25	Q	4 493	1 015	185	.1	—
52213	Credit unions	46	109 691	16 162	3 710	627	1.1	11.1
522130	Credit unions	46	109 691	16 162	3 710	627	1.1	11.1
5222	Nondepository credit intermediation	224	1 482 706	146 950	26 372	2 877	.3	3.4
52222	Sales financing	28	124 672	15 035	3 676	376	1.0	11.2
522220	Sales financing	28	124 672	15 035	3 676	376	1.0	11.2
52229	Other nondepository credit intermediation	195	D	D	D	g	D	D
522291	Consumer lending	93	D	D	D	e	D	D
522292	Real estate credit	47	62 881	19 222	4 301	588	.2	47.5
522298	All other nondepository credit intermediation	55	D	D	D	g	D	D
5222981	Pawn shops	45	13 015	2 789	686	171	15.1	7.6
5223	Activities related to credit intermediation	54	15 047	4 623	988	262	5.1	23.2
52231	Mortgage & nonmortgage loan brokers	20	6 625	2 204	444	84	10.1	9.0
522310	Mortgage & nonmortgage loan brokers	20	6 625	2 204	444	84	10.1	9.0
52239	Other activities related to credit intermediation	29	D	D	D	c	D	D
522390	Other activities related to credit intermediation	29	D	D	D	c	D	D
523	Securities intermediation & related activities	198	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	70	113 246	41 847	10 507	560	1.8	6.8
52311	Investment banking & securities dealing	10	D	D	D	b	D	D
523110	Investment banking & securities dealing	10	D	D	D	b	D	D
52312	Securities brokerage	58	106 655	40 689	10 241	523	—	7.0
523120	Securities brokerage	58	106 655	40 689	10 241	523	—	7.0
5239	Other financial investment activities	128	D	D	D	f	D	D
52391	Miscellaneous intermediation	56	125 817	30 214	6 914	715	5.2	15.9
523910	Miscellaneous intermediation	56	125 817	30 214	6 914	715	5.2	15.9
52392	Portfolio management	24	8 650	2 961	562	53	5.9	34.2
523920	Portfolio management	24	8 650	2 961	562	53	5.9	34.2
52393	Investment advice	24	15 155	4 768	1 168	98	16.6	10.2
523930	Investment advice	24	15 155	4 768	1 168	98	16.6	10.2
52399	All other financial investment activities	24	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	20	9 917	2 897	830	94	1.2	28.1
524	Insurance carriers & related activities	627	N	260 417	64 595	7 950	5.3	3.1
5241	Insurance carriers	119	N	195 564	49 425	5 768	3.1	2.2
52411	Direct life, health, & medical insurance carriers	53	Q	91 582	24 505	3 248	5.8	4.0
524113	Direct life insurance carriers	44	Q	D	D	g	D	D
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	64	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	508	236 963	64 853	15 170	2 182	29.8	14.3
52421	Insurance agencies & brokerages	455	188 297	49 403	11 316	1 670	27.9	14.5
524210	Insurance agencies & brokerages	455	188 297	49 403	11 316	1 670	27.9	14.5
52429	Other insurance related activities	53	48 666	15 450	3 854	512	37.5	13.5
524291	Claims adjusting	19	10 174	3 273	741	100	60.2	3.2
524292	Third party administration of insurance & pension funds	27	31 491	10 212	2 560	352	30.6	6.0
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	b	D	D
	AREA OUTSIDE OKLAHOMA METROPOLITAN AREAS							
52	Finance & insurance	1 821	N	319 700	74 924	13 135	4.9	5.5
522	Credit intermediation & related activities	946	N	D	D	i	D	D
5221	Depository credit intermediation	525	N	D	D	i	D	D
52211	Commercial banking	438	Q	D	D	i	D	D
522110	Commercial banking	438	Q	D	D	i	D	D
52212	Savings institutions	54	Q	D	D	e	D	D
522120	Savings institutions	54	Q	D	D	e	D	D
52213	Credit unions	33	D	D	D	e	D	D
522130	Credit unions	33	D	D	D	e	D	D
5222	Nondepository credit intermediation	397	D	D	D	g	D	D
52222	Sales financing	17	D	D	D	b	D	D
522220	Sales financing	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	380	D	D	D	g	D	D
522291	Consumer lending	297	D	D	D	f	D	D
522292	Real estate credit	14	D	D	D	b	D	D
522298	All other nondepository credit intermediation	69	D	D	D	c	D	D
5222981	Pawn shops	60	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	D	D	D	b	D	D
52239	Other activities related to credit intermediation	15	D	D	D	b	D	D
522390	Other activities related to credit intermediation	15	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE OKLAHOMA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	164	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	86	D	D	D	e	D	D
52312	Securities brokerage	67	23 767	10 444	2 575	203	—	2.7
523120	Securities brokerage	67	23 767	10 444	2 575	203	—	2.7
5239	Other financial investment activities	78	D	D	D	c	D	D
52391	Miscellaneous intermediation	35	15 292	2 684	670	98	7.4	21.5
523910	Miscellaneous intermediation	35	15 292	2 684	670	98	7.4	21.5
52399	All other financial investment activities	25	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	18	D	D	D	b	D	D
524	Insurance carriers & related activities	709	N	D	D	h	D	D
5241	Insurance carriers	58	N	27 752	6 262	764	.7	.2
52411	Direct life, health, & medical insurance carriers	15	Q	D	D	c	D	D
524113	Direct life insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	43	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	43	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	651	D	D	D	g	D	D
52421	Insurance agencies & brokerages	626	D	D	D	g	D	D
524210	Insurance agencies & brokerages	626	D	D	D	g	D	D
52429	Other insurance related activities	25	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

OKLAHOMA

Enid, OK MSA

Garfield County, OK

Fort Smith, AR—OK MSA

Crawford County, AR

Sebastian County, AR

Sequoyah County, OK

Lawton, OK MSA

Comanche County, OK

Oklahoma City, OK MSA

Canadian County, OK

Cleveland County, OK

Logan County, OK

McClain County, OK

Oklahoma County, OK

Pottawatomie County, OK

Tulsa, OK MSA

Creek County, OK

Osage County, OK

Rogers County, OK

Tulsa County, OK

Wagoner County, OK

Oregon

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The Economic Statistical Methods and Programming Division, **Charles P. Pautler Jr.**, Chief, developed and coordinated the computer processing systems. **Martin S. Harahush**, Assistant Chief for Quinquennial Programs, was responsible for design and implementation of the computer systems. **Robert S. Jewett** and **Barbara L. Lambert** provided special computer programming. **William C. Wester**, Chief, Services Branch, assisted by **Robert A. Hill**, **Dennis P. Kelly**, and **Jeffrey S. Rosen**, supervised the preparation of the computer programs. Additional programming assistance was provided by **Donell D. Barnes**, **Daniel C. Collier**, **Gilbert J. Flodine**, **David Hiller**, **Leatrice D. Hines**, **William D. McClain**, **Jay L. Norris**, **Sarah J. Presley**, and **Michael A. Sendelbach**.

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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	OREGON							
52	Finance & insurance	5 172	N	2 317 198	569 098	63 386	1.6	7.2
521	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
5211	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
52111	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
521110	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
522	Credit intermediation & related activities	2 202	6 164 175	989 929	240 403	31 284	.7	14.9
5221	Depository credit intermediation	1 404	4 177 269	686 407	173 788	23 547	—	14.1
52211	Commercial banking	938	3 178 682	533 080	137 095	18 207	—	17.9
522110	Commercial banking	938	3 178 682	533 080	137 095	18 207	—	17.9
5221101	National commercial banks (banking)	641	2 133 697	385 530	100 897	13 796	—	24.6
5221102	State commercial banks (banking)	294	975 701	144 813	35 510	4 364	—	4.7
52212	Savings institutions	252	D	D	D	g	D	D
522120	Savings institutions	252	D	D	D	g	D	D
5221201	Savings institutions (federally chartered)	162	492 746	42 790	10 333	1 417	—	1.0
5221203	Savings institutions (not federally chartered)	90	D	D	D	f	D	D
52213	Credit unions	213	473 082	80 127	19 467	2 917	—	3.0
522130	Credit unions	213	473 082	80 127	19 467	2 917	—	3.0
5221301	Credit unions (federally chartered)	135	179 309	33 527	7 970	1 350	—	6.1
5221309	Credit unions (not federally chartered)	78	293 773	46 600	11 497	1 567	—	1.0
5222	Nondepository credit intermediation	508	1 808 941	245 030	55 022	6 189	1.5	17.5
52222	Sales financing	101	1 007 444	74 411	16 394	1 636	.7	23.1
522220	Sales financing	101	1 007 444	74 411	16 394	1 636	.7	23.1
52229	Other nondepository credit intermediation	405	D	D	D	h	D	D
522291	Consumer lending	77	77 931	9 035	2 026	291	.7	19.6
522292	Real estate credit	294	527 677	124 739	28 196	3 127	1.4	10.2
522298	All other nondepository credit intermediation	30	D	D	D	e	D	D
5222981	Pawn shops	15	4 402	969	229	55	34.1	18.7
5223	Activities related to credit intermediation	290	177 965	58 492	11 593	1 548	7.7	5.2
52231	Mortgage & nonmortgage loan brokers	228	102 773	45 271	8 343	1 061	11.7	6.2
522310	Mortgage & nonmortgage loan brokers	228	102 773	45 271	8 343	1 061	11.7	6.2
52239	Other activities related to credit intermediation	57	D	D	D	e	D	D
522390	Other activities related to credit intermediation	57	D	D	D	e	D	D
523	Securities intermediation & related activities	610	886 038	332 507	84 148	4 585	3.0	7.0
5231	Securities & commodity contracts intermediation & brokerage	325	565 196	209 957	55 441	2 800	.4	4.9
52311	Investment banking & securities dealing	35	62 236	19 947	4 235	314	1.1	3.9
523110	Investment banking & securities dealing	35	62 236	19 947	4 235	314	1.1	3.9
52312	Securities brokerage	277	498 009	187 773	50 743	2 432	.3	5.0
523120	Securities brokerage	277	498 009	187 773	50 743	2 432	.3	5.0
52314	Commodity contracts brokerage	9	D	D	D	b	D	D
523140	Commodity contracts brokerage	9	D	D	D	b	D	D
5239	Other financial investment activities	285	320 842	122 550	28 707	1 785	7.5	10.8
52391	Miscellaneous intermediation	71	54 935	10 373	2 952	220	6.6	49.4
523910	Miscellaneous intermediation	71	54 935	10 373	2 952	220	6.6	49.4
52392	Portfolio management	106	200 554	88 358	20 077	1 107	5.9	1.0
523920	Portfolio management	106	200 554	88 358	20 077	1 107	5.9	1.0
52393	Investment advice	80	58 086	20 713	4 882	347	14.8	4.7
523930	Investment advice	80	58 086	20 713	4 882	347	14.8	4.7
52399	All other financial investment activities	28	7 267	3 106	796	111	2.1	37.3
523991	Trust, fiduciary, & custody activities	28	7 267	3 106	796	111	2.1	37.3
524	Insurance carriers & related activities	2 349	N	989 212	243 165	27 318	2.0	2.3
5241	Insurance carriers	545	N	686 146	171 908	18 071	.1	.9
52411	Direct life, health, & medical insurance carriers	140	Q	296 295	74 969	8 304	.2	1.4
524113	Direct life insurance carriers	93	Q	117 900	30 355	3 639	—	—
524114	Direct health & medical insurance carriers	47	Q	178 395	44 614	4 665	.3	2.5
52412	Other direct insurance carriers	402	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	316	Q	329 815	82 720	8 181	—	.2
524127	Direct title insurance carriers	84	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 804	1 026 384	303 066	71 257	9 247	17.8	13.4
52421	Insurance agencies & brokerages	1 605	676 294	226 016	53 212	7 046	24.9	16.8
524210	Insurance agencies & brokerages	1 605	676 294	226 016	53 212	7 046	24.9	16.8
52429	Other insurance related activities	199	350 090	77 050	18 045	2 201	4.1	7.0
524291	Claims adjusting	62	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	103	307 792	58 771	13 661	1 643	2.7	6.5
524298	All other insurance related activities	34	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	10	9 307	1 231	302	59	.9	1.2
5259	Other investment pools & funds (part)	10	9 307	1 231	302	59	.9	1.2
52593	Real Estate Investment Trusts (REITs)	10	9 307	1 231	302	59	.9	1.2
525930	Real Estate Investment Trusts (REITs)	10	9 307	1 231	302	59	.9	1.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	EUGENE–SPRINGFIELD, OR MSA							
52	Finance & insurance	478	N	136 573	33 090	4 155	3.4	2.5
522	Credit intermediation & related activities	196	N	61 854	15 469	2 103	3.2	5.1
5221	Depository credit intermediation	122	N	45 786	11 934	1 687	—	3.9
52211	Commercial banking	70	Q	24 306	6 186	868	—	6.5
522110	Commercial banking	70	Q	24 306	6 186	868	—	6.5
52212	Savings institutions	19	Q	6 503	1 574	200	—	—
522120	Savings institutions	19	Q	6 503	1 574	200	—	—
52213	Credit unions	33	76 317	14 977	4 174	619	—	.2
522130	Credit unions	33	76 317	14 977	4 174	619	—	.2
5222	Nondepository credit intermediation	50	82 704	11 519	2 632	292	11.4	7.3
52222	Sales financing	14	47 223	2 892	664	72	.1	4.0
522220	Sales financing	14	47 223	2 892	664	72	.1	4.0
52229	Other nondepository credit intermediation	36	35 481	8 627	1 968	220	26.5	11.6
522292	Real estate credit	26	23 354	7 946	1 820	197	3.8	17.0
5223	Activities related to credit intermediation	24	10 380	4 549	903	124	10.8	16.4
52231	Mortgage & nonmortgage loan brokers	18	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	18	D	D	D	c	D	D
523	Securities intermediation & related activities	62	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	35	41 890	15 055	3 895	253	.1	.5
52312	Securities brokerage	32	39 667	13 898	3 647	238	.1	.4
523120	Securities brokerage	32	39 667	13 898	3 647	238	.1	.4
5239	Other financial investment activities	27	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	6 711	1 254	176	21	10.0	14.1
523910	Miscellaneous intermediation	10	6 711	1 254	176	21	10.0	14.1
524	Insurance carriers & related activities	219	N	57 174	13 210	1 721	3.5	.8
5241	Insurance carriers	53	N	18 926	4 295	482	—	—
52411	Direct life, health, & medical insurance carriers	12	Q	7 720	1 797	217	—	—
524113	Direct life insurance carriers	10	Q	D	D	b	D	D
52412	Other direct insurance carriers	41	Q	11 206	2 498	265	—	—
524126	Direct property & casualty insurance carriers	39	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	166	268 343	38 248	8 915	1 239	6.5	1.5
52421	Insurance agencies & brokerages	146	D	D	D	f	D	D
524210	Insurance agencies & brokerages	146	D	D	D	f	D	D
52429	Other insurance related activities	20	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	10	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	MEDFORD–ASHLAND, OR MSA							
52	Finance & insurance	249	N	53 043	12 497	1 631	5.4	6.7
522	Credit intermediation & related activities	105	N	25 638	5 907	902	2.3	12.2
5221	Depository credit intermediation	66	N	18 787	4 625	705	—	16.4
52211	Commercial banking	34	Q	9 786	2 482	369	—	16.0
522110	Commercial banking	34	Q	9 786	2 482	369	—	16.0
52212	Savings institutions	27	Q	8 000	1 899	286	—	26.6
522120	Savings institutions	27	Q	8 000	1 899	286	—	26.6
5222	Nondepository credit intermediation	23	33 587	4 306	855	115	6.5	2.8
52229	Other nondepository credit intermediation	20	28 147	3 668	716	100	7.7	3.4
522292	Real estate credit	12	12 360	2 272	449	59	15.0	6.4
5223	Activities related to credit intermediation	16	5 077	2 545	427	82	11.7	5.3
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
523	Securities intermediation & related activities	33	33 166	11 874	3 063	195	3.7	1.2
5231	Securities & commodity contracts intermediation & brokerage	18	24 795	9 909	2 631	135	1.4	.5
52312	Securities brokerage	15	23 500	9 444	2 511	119	1.4	—
523120	Securities brokerage	15	23 500	9 444	2 511	119	1.4	—
5239	Other financial investment activities	15	8 371	1 965	432	60	10.8	3.2
524	Insurance carriers & related activities	111	N	15 531	3 527	534	10.5	1.2
5241	Insurance carriers	26	N	8 619	2 154	247	.1	—
52412	Other direct insurance carriers	21	Q	4 782	1 150	125	—	—
524126	Direct property & casualty insurance carriers	20	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	85	18 818	6 912	1 373	287	48.2	5.8
52421	Insurance agencies & brokerages	72	D	D	D	c	D	D
524210	Insurance agencies & brokerages	72	D	D	D	c	D	D
52429	Other insurance related activities	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND–SALEM, OR–WA CMSA							
52	Finance & insurance	3 689	N	2 025 094	498 873	53 556	1.2	7.7
521	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
5211	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
52111	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
521110	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
522	Credit intermediation & related activities	1 591	N	839 218	202 302	25 509	.5	16.8
5221	Depository credit intermediation	963	N	555 295	139 961	18 398	—	16.7
52211	Commercial banking	676	Q	450 773	115 868	15 135	—	19.8
522110	Commercial banking	676	Q	450 773	115 868	15 135	—	19.8
52212	Savings institutions	143	Q	D	D	g	D	D
522120	Savings institutions	143	Q	D	D	g	D	D
52213	Credit unions	143	354 927	59 069	13 782	1 916	—	2.2
522130	Credit unions	143	354 927	59 069	13 782	1 916	—	2.2
5222	Nondepository credit intermediation	406	1 673 231	229 498	51 332	5 733	.8	18.3
52222	Sales financing	82	972 083	71 918	15 705	1 556	.1	23.9
522220	Sales financing	82	972 083	71 918	15 705	1 556	.1	23.9
52229	Other nondepository credit intermediation	322	D	D	D	h	D	D
522291	Consumer lending	59	D	D	D	c	D	D
522292	Real estate credit	237	460 390	113 523	25 523	2 832	1.2	10.1
522298	All other nondepository credit intermediation	23	D	D	D	e	D	D
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	222	164 615	54 425	11 009	1 378	6.4	3.5
52231	Mortgage & nonmortgage loan brokers	172	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	172	D	D	D	f	D	D
52239	Other activities related to credit intermediation	46	D	D	D	c	D	D
522390	Other activities related to credit intermediation	46	D	D	D	c	D	D
523	Securities intermediation & related activities	452	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	239	481 648	168 288	45 124	2 234	.5	5.1
52311	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
523110	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
52312	Securities brokerage	200	404 157	149 599	41 178	1 925	.4	5.6
523120	Securities brokerage	200	404 157	149 599	41 178	1 925	.4	5.6
5239	Other financial investment activities	213	D	D	D	g	D	D
52391	Miscellaneous intermediation	51	D	D	D	c	D	D
523910	Miscellaneous intermediation	51	D	D	D	c	D	D
52392	Portfolio management	83	D	D	D	g	D	D
523920	Portfolio management	83	D	D	D	g	D	D
52393	Investment advice	63	D	D	D	e	D	D
523930	Investment advice	63	D	D	D	e	D	D
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	1 637	N	894 362	222 485	24 017	1.5	2.3
5241	Insurance carriers	418	N	675 197	170 573	17 847	—	1.0
52411	Direct life, health, & medical insurance carriers	112	Q	D	D	i	D	D
524113	Direct life insurance carriers	81	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	305	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	233	Q	D	D	i	D	D
524127	Direct title insurance carriers	71	Q	55 259	13 226	1 434	—	—
5242	Agencies, brokerages, & other insurance related activities	1 219	650 540	219 165	51 912	6 170	19.8	18.9
52421	Insurance agencies & brokerages	1 070	523 136	162 789	38 508	4 660	22.8	19.0
524210	Insurance agencies & brokerages	1 070	523 136	162 789	38 508	4 660	22.8	19.0
52429	Other insurance related activities	149	127 404	56 376	13 404	1 510	7.8	18.5
524291	Claims adjusting	39	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	79	D	D	D	g	D	D
524298	All other insurance related activities	31	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	8	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND–SALEM, OR–WA CMSA—Con.							
	Portland–Vancouver, OR–WA PMSA							
52	Finance & insurance	3 248	N	1 785 253	441 587	47 171	1.3	8.7
521	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
5211	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
52111	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
521110	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
522	Credit intermediation & related activities	1 416	N	790 374	190 943	23 999	.4	17.0
5221	Depository credit intermediation	852	N	522 487	132 084	17 302	—	17.0
52211	Commercial banking	603	Q	428 169	110 362	14 422	—	20.1
522110	Commercial banking	603	Q	428 169	110 362	14 422	—	20.1
52212	Savings institutions	118	Q	D	D	g	D	D
522120	Savings institutions	118	Q	D	D	g	D	D
52213	Credit unions	130	327 540	53 836	12 544	1 698	—	2.1
522130	Credit unions	130	327 540	53 836	12 544	1 698	—	2.1
5222	Nondepository credit intermediation	371	1 611 744	217 721	48 656	5 437	.8	18.3
52222	Sales financing	76	960 037	70 154	15 409	1 521	.1	23.5
522220	Sales financing	76	960 037	70 154	15 409	1 521	.1	23.5
52229	Other nondepository credit intermediation	293	D	D	D	h	D	D
522291	Consumer lending	56	63 701	7 470	1 669	220	1.1	19.3
522292	Real estate credit	214	426 890	109 112	24 454	2 716	1.3	9.9
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	13	D	D	D	b	D	D
5223	Activities related to credit intermediation	193	152 734	50 166	10 203	1 260	6.0	2.9
52231	Mortgage & nonmortgage loan brokers	148	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	148	D	D	D	f	D	D
52239	Other activities related to credit intermediation	41	D	D	D	c	D	D
522390	Other activities related to credit intermediation	41	D	D	D	c	D	D
523	Securities intermediation & related activities	411	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	214	458 279	159 543	42 980	2 096	.5	5.1
52311	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
523110	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
52312	Securities brokerage	175	380 788	140 854	39 034	1 787	.4	5.6
523120	Securities brokerage	175	380 788	140 854	39 034	1 787	.4	5.6
5239	Other financial investment activities	197	D	D	D	g	D	D
52391	Miscellaneous intermediation	47	49 020	9 232	2 809	162	8.7	52.4
523910	Miscellaneous intermediation	47	49 020	9 232	2 809	162	8.7	52.4
52392	Portfolio management	77	D	D	D	g	D	D
523920	Portfolio management	77	D	D	D	g	D	D
52393	Investment advice	59	D	D	D	e	D	D
523930	Investment advice	59	D	D	D	e	D	D
52399	All other financial investment activities	14	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	1 412	N	713 201	178 946	19 323	1.6	2.9
5241	Insurance carriers	374	N	508 471	130 127	13 670	—	1.3
52411	Direct life, health, & medical insurance carriers	103	Q	241 393	61 035	6 722	—	1.7
524113	Direct life insurance carriers	76	Q	108 629	28 108	3 303	—	—
524114	Direct health & medical insurance carriers	27	Q	132 764	32 927	3 419	—	3.0
52412	Other direct insurance carriers	270	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	202	Q	214 494	56 520	5 613	—	.5
524127	Direct title insurance carriers	67	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 038	609 393	204 730	48 819	5 653	18.0	19.0
52421	Insurance agencies & brokerages	917	489 102	151 587	36 075	4 230	20.7	19.6
524210	Insurance agencies & brokerages	917	489 102	151 587	36 075	4 230	20.7	19.6
52429	Other insurance related activities	121	120 291	53 143	12 744	1 423	7.3	16.4
524291	Claims adjusting	33	24 932	10 404	2 491	276	10.8	2.3
524292	Third party administration of insurance & pension funds	69	86 069	37 969	9 083	976	6.2	20.6
524298	All other insurance related activities	19	9 290	4 770	1 170	171	7.7	15.5
525	Funds, trusts, & other financial vehicles (part)	8	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND–SALEM, OR–WA CMSA—Con.							
	Salem, OR PMSA							
52	Finance & insurance	441	N	239 841	57 286	6 385	.9	1.8
522	Credit intermediation & related activities	175	N	48 844	11 359	1 510	.6	12.8
5221	Depository credit intermediation	111	N	32 808	7 877	1 096	—	10.8
52211	Commercial banking	73	Q	22 604	5 506	713	—	13.3
522110	Commercial banking	73	Q	22 604	5 506	713	—	13.3
52212	Savings institutions	25	Q	4 971	1 133	165	—	5.1
522120	Savings institutions	25	Q	4 971	1 133	165	—	5.1
52213	Credit unions	13	27 387	5 233	1 238	218	—	3.5
522130	Credit unions	13	27 387	5 233	1 238	218	—	3.5
5222	Nondepository credit intermediation	35	61 487	11 777	2 676	296	.1	18.8
52229	Other nondepository credit intermediation	29	49 441	10 013	2 380	261	.2	9.2
522292	Real estate credit	23	33 500	4 411	1 069	116	.3	13.2
5223	Activities related to credit intermediation	29	11 881	4 259	806	118	12.1	11.8
52231	Mortgage & nonmortgage loan brokers	24	9 666	3 925	755	102	2.8	14.5
522310	Mortgage & nonmortgage loan brokers	24	9 666	3 925	755	102	2.8	14.5
523	Securities intermediation & related activities	41	27 612	9 836	2 388	181	1.3	4.8
5231	Securities & commodity contracts intermediation & brokerage	25	23 369	8 745	2 144	138	.4	4.8
52312	Securities brokerage	25	23 369	8 745	2 144	138	.4	4.8
523120	Securities brokerage	25	23 369	8 745	2 144	138	.4	4.8
5239	Other financial investment activities	16	4 243	1 091	244	43	6.2	4.6
524	Insurance carriers & related activities	225	N	181 161	43 539	4 694	1.0	.4
5241	Insurance carriers	44	N	166 726	40 446	h	—	—
52412	Other direct insurance carriers	35	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	31	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	181	41 147	14 435	3 093	517	46.8	18.6
52421	Insurance agencies & brokerages	153	34 034	11 202	2 433	430	53.1	11.2
524210	Insurance agencies & brokerages	153	34 034	11 202	2 433	430	53.1	11.2
52429	Other insurance related activities	28	7 113	3 233	660	87	16.3	53.7
524292	Third party administration of insurance & pension funds	10	D	D	D	b	D	D
524298	All other insurance related activities	12	D	D	D	b	D	D
	AREA OUTSIDE OREGON METROPOLITAN AREAS							
52	Finance & insurance	1 190	N	221 672	53 896	7 669	4.0	4.4
522	Credit intermediation & related activities	531	N	128 369	31 876	4 761	.9	5.3
5221	Depository credit intermediation	386	N	112 194	28 113	4 262	—	4.8
52211	Commercial banking	226	Q	71 711	18 316	2 628	—	8.3
522110	Commercial banking	226	Q	71 711	18 316	2 628	—	8.3
52212	Savings institutions	94	Q	22 860	5 662	877	—	—
522120	Savings institutions	94	Q	22 860	5 662	877	—	—
52213	Credit unions	66	97 348	17 623	4 135	757	—	9.3
522130	Credit unions	66	97 348	17 623	4 135	757	—	9.3
5222	Nondepository credit intermediation	90	90 625	11 357	2 856	339	7.3	9.1
52222	Sales financing	10	15 464	1 222	291	34	37.6	—
522220	Sales financing	10	15 464	1 222	291	34	37.6	—
52229	Other nondepository credit intermediation	80	75 161	10 135	2 565	305	1.1	10.9
522291	Consumer lending	17	11 140	1 575	365	56	.5	28.5
522292	Real estate credit	56	62 704	8 203	2 128	229	1.0	7.6
5223	Activities related to credit intermediation	55	13 814	4 818	907	160	13.3	11.9
52231	Mortgage & nonmortgage loan brokers	47	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	47	D	D	D	c	D	D
523	Securities intermediation & related activities	109	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	65	D	D	D	e	D	D
52312	Securities brokerage	59	45 117	18 706	4 458	247	.6	6.2
523120	Securities brokerage	59	45 117	18 706	4 458	247	.6	6.2
5239	Other financial investment activities	44	D	D	D	b	D	D
52391	Miscellaneous intermediation	11	D	D	D	a	D	D
523910	Miscellaneous intermediation	11	D	D	D	a	D	D
52392	Portfolio management	13	D	D	D	b	D	D
523920	Portfolio management	13	D	D	D	b	D	D
52393	Investment advice	12	D	D	D	a	D	D
523930	Investment advice	12	D	D	D	a	D	D
524	Insurance carriers & related activities	549	N	70 530	16 630	2 542	10.1	2.5
5241	Insurance carriers	87	N	19 923	4 788	589	2.5	—
52411	Direct life, health, & medical insurance carriers	19	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	67	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	50	Q	D	D	b	D	D
524127	Direct title insurance carriers	16	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	462	121 951	50 607	11 842	1 953	32.8	9.9
52421	Insurance agencies & brokerages	436	D	D	D	g	D	D
524210	Insurance agencies & brokerages	436	D	D	D	g	D	D
52429	Other insurance related activities	26	D	D	D	c	D	D
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	11	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE OREGON METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

OREGON

Eugene—Springfield, OR MSA

Lane County, OR

Medford—Ashland, OR MSA

Jackson County, OR

Portland—Vancouver, OR—WA PMSA

Clackamas County, OR

Columbia County, OR

Multnomah County, OR

Washington County, OR

Yamhill County, OR

Clark County, WA

Portland—Salem, OR—WA CMSA

Portland—Vancouver, OR—WA PMSA

Clackamas County, OR

Columbia County, OR

Multnomah County, OR

Washington County, OR

Yamhill County, OR

Clark County, WA

Salem, OR PMSA

Marion County, OR

Polk County, OR

Salem, OR PMSA

Marion County, OR

Polk County, OR

Pennsylvania

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Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	PENNSYLVANIA							
52	Finance & insurance	16 601	N	11 173 554	2 808 193	287 143	2.0	2.3
521	Monetary authorities—central bank	2	1 151 000	61 431	14 818	1 664	—	—
5211	Monetary authorities—central bank	2	1 151 000	61 431	14 818	1 664	—	—
52111	Monetary authorities—central bank	2	1 151 000	61 431	14 818	1 664	—	—
521110	Monetary authorities—central bank	2	1 151 000	61 431	14 818	1 664	—	—
522	Credit intermediation & related activities	7 417	28 607 739	3 781 408	966 850	118 845	.3	3.3
5221	Depository credit intermediation	5 476	22 121 899	2 926 876	747 401	97 648	—	1.9
52211	Commercial banking	3 758	17 945 191	2 459 535	634 257	79 678	—	.9
522110	Commercial banking	3 758	17 945 191	2 459 535	634 257	79 678	—	.9
5221101	National commercial banks (banking)	2 161	12 813 402	1 768 139	468 413	54 779	—	.2
5221102	State commercial banks (banking)	1 592	5 099 347	687 147	164 618	24 832	—	2.4
52212	Savings institutions	881	3 129 205	312 763	74 521	11 388	.2	7.1
522120	Savings institutions	881	3 129 205	312 763	74 521	11 388	.2	7.1
5221201	Savings institutions (federally chartered)	423	1 647 007	168 806	39 630	6 266	—	13.1
5221203	Savings institutions (not federally chartered)	458	1 482 198	143 957	34 891	5 122	.5	.5
52213	Credit unions	836	D	D	D	i	D	D
522130	Credit unions	836	D	D	D	i	D	D
5221301	Credit unions (federally chartered)	733	759 138	116 926	27 934	5 303	—	6.2
5221309	Credit unions (not federally chartered)	103	D	D	D	g	D	D
5222	Nondepository credit intermediation	1 411	4 296 094	632 482	169 514	14 755	1.2	8.9
52221	Credit card issuing	6	15 037	5 847	1 318	e	1.2	—
522210	Credit card issuing	6	15 037	5 847	1 318	e	1.2	—
52222	Sales financing	248	2 046 754	203 666	53 535	4 617	1.1	8.9
522220	Sales financing	248	2 046 754	203 666	53 535	4 617	1.1	8.9
52229	Other nondepository credit intermediation	1 157	2 234 303	422 969	114 661	9 796	1.2	9.0
522291	Consumer lending	490	864 411	105 863	43 491	2 449	.9	9.6
522292	Real estate credit	582	981 831	287 621	63 403	6 218	1.2	10.6
522294	Secondary market financing	6	D	D	D	f	D	D
522298	All other nondepository credit intermediation	79	D	D	D	e	D	D
5222981	Pawn shops	48	16 371	4 475	1 075	219	24.5	1.5
5223	Activities related to credit intermediation	530	2 189 746	222 050	49 935	6 442	1.4	5.6
52231	Mortgage & nonmortgage loan brokers	280	142 043	51 278	9 709	1 562	11.6	9.2
522310	Mortgage & nonmortgage loan brokers	280	142 043	51 278	9 709	1 562	11.6	9.2
52232	Financial transactions processing, reserve, & clearinghouse act.	30	1 712 234	70 855	20 063	1 609	.2	—
522320	Financial transactions processing, reserve, & clearinghouse act.	30	1 712 234	70 855	20 063	1 609	.2	—
52239	Other activities related to credit intermediation	220	335 469	99 917	20 163	3 271	3.3	32.7
522390	Other activities related to credit intermediation	220	335 469	99 917	20 163	3 271	3.3	32.7
523	Securities intermediation & related activities	1 870	6 052 931	2 097 604	532 164	27 113	14.7	6.5
5231	Securities & commodity contracts intermediation & brokerage	952	2 986 809	1 095 654	280 030	11 804	1.7	7.1
52311	Investment banking & securities dealing	154	D	D	D	g	D	D
523110	Investment banking & securities dealing	154	D	D	D	g	D	D
52312	Securities brokerage	787	2 306 986	825 854	227 164	9 371	2.0	6.0
523120	Securities brokerage	787	2 306 986	825 854	227 164	9 371	2.0	6.0
52314	Commodity contracts brokerage	6	D	D	D	a	D	D
523140	Commodity contracts brokerage	6	D	D	D	a	D	D
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	917	D	D	D	j	D	D
52391	Miscellaneous intermediation	119	174 553	24 350	8 352	427	9.7	12.5
523910	Miscellaneous intermediation	119	174 553	24 350	8 352	427	9.7	12.5
52392	Portfolio management	436	2 407 187	803 511	201 354	11 445	32.6	4.5
523920	Portfolio management	436	2 407 187	803 511	201 354	11 445	32.6	4.5
52393	Investment advice	293	290 915	95 371	23 340	1 493	11.5	16.0
523930	Investment advice	293	290 915	95 371	23 340	1 493	11.5	16.0
52399	All other financial investment activities	69	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	66	D	D	D	g	D	D
524	Insurance carriers & related activities	7 275	N	5 198 325	1 285 354	138 374	1.5	1.5
5241	Insurance carriers	1 849	N	3 872 091	983 293	103 915	.1	.9
52411	Direct life, health, & medical insurance carriers	770	Q	2 261 270	584 530	64 415	.1	1.1
524113	Direct life insurance carriers	638	Q	1 255 711	318 700	38 419	—	.8
524114	Direct health & medical insurance carriers	132	Q	1 005 559	265 830	25 996	.2	1.5
52412	Other direct insurance carriers	1 049	Q	1 570 677	390 496	38 834	.1	.5
524126	Direct property & casualty insurance carriers	951	Q	1 522 252	378 672	37 565	—	.5
524127	Direct title insurance carriers	85	Q	41 828	10 412	1 050	4.0	3.7
524128	All other direct insurance carriers	13	30 616	6 597	1 412	219	42.5	—
52413	Reinsurance carriers	30	Q	40 144	8 267	666	—	1.0
524130	Reinsurance carriers	30	Q	40 144	8 267	666	—	1.0
5242	Agencies, brokerages, & other insurance related activities	5 426	3 890 816	1 326 234	302 061	34 459	21.0	9.5
52421	Insurance agencies & brokerages	4 801	2 805 752	962 311	224 874	25 440	26.6	9.6
524210	Insurance agencies & brokerages	4 801	2 805 752	962 311	224 874	25 440	26.6	9.6
52429	Other insurance related activities	625	1 085 064	363 923	77 187	9 019	6.7	9.2
524291	Claims adjusting	198	147 271	49 731	12 535	1 492	14.5	4.7
524292	Third party administration of insurance & pension funds	314	704 320	199 438	48 277	5 645	4.5	8.4
524298	All other insurance related activities	113	233 473	114 754	16 375	1 882	8.3	14.6
525	Funds, trusts, & other financial vehicles (part)	37	484 642	34 786	9 007	1 147	—	.2

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PENNSYLVANIA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)—Con.							
5259	Other investment pools & funds (part)	37	484 642	34 786	9 007	1 147	—	.2
52593	Real Estate Investment Trusts (REITs)	37	484 642	34 786	9 007	1 147	—	.2
525930	Real Estate Investment Trusts (REITs)	37	484 642	34 786	9 007	1 147	—	.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALLENTOWN—BETHLEHEM—EASTON, PA MSA							
52	Finance & insurance	795	N	421 453	99 301	12 959	1.7	.6
522	Credit intermediation & related activities	394	N	140 402	32 810	4 640	.2	1.2
5221	Depository credit intermediation	303	N	124 355	29 286	4 153	—	.5
52211	Commercial banking	220	Q	103 839	24 194	3 359	—	.1
522110	Commercial banking	220	Q	103 839	24 194	3 359	—	.1
52212	Savings institutions	44	Q	13 562	3 448	469	—	1.3
522120	Savings institutions	44	Q	13 562	3 448	469	—	1.3
52213	Credit unions	39	51 680	6 954	1 644	325	—	4.5
522130	Credit unions	39	51 680	6 954	1 644	325	—	4.5
5222	Nondepository credit intermediation	72	68 676	13 876	3 139	387	1.8	11.4
52229	Other nondepository credit intermediation	63	D	D	D	e	D	D
522291	Consumer lending	21	14 702	1 924	495	71	—	20.9
522292	Real estate credit	35	28 823	10 111	2 218	255	1.8	14.0
5223	Activities related to credit intermediation	19	5 244	2 171	385	100	13.6	4.2
52231	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	12	D	D	D	b	D	D
523	Securities intermediation & related activities	86	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	45	D	D	D	e	D	D
52312	Securities brokerage	40	92 628	35 201	8 709	336	.4	.9
523120	Securities brokerage	40	92 628	35 201	8 709	336	.4	.9
5239	Other financial investment activities	41	D	D	D	c	D	D
52392	Portfolio management	14	9 095	2 212	425	44	2.4	2.4
523920	Portfolio management	14	9 095	2 212	425	44	2.4	2.4
52393	Investment advice	17	10 034	3 310	739	96	18.3	10.8
523930	Investment advice	17	10 034	3 310	739	96	18.3	10.8
524	Insurance carriers & related activities	314	N	233 981	55 093	7 723	2.2	.3
5241	Insurance carriers	84	N	194 525	46 746	6 687	—	—
52411	Direct life, health, & medical insurance carriers	34	Q	86 959	19 716	2 731	—	—
524113	Direct life insurance carriers	30	Q	69 894	16 799	2 254	—	—
52412	Other direct insurance carriers	50	Q	107 566	27 030	3 956	—	—
524126	Direct property & casualty insurance carriers	45	Q	106 922	26 881	3 933	—	—
5242	Agencies, brokerages, & other insurance related activities	230	118 847	39 456	8 347	1 036	51.3	6.1
52421	Insurance agencies & brokerages	209	98 433	34 036	7 044	877	57.9	7.1
524210	Insurance agencies & brokerages	209	98 433	34 036	7 044	877	57.9	7.1
52429	Other insurance related activities	21	20 414	5 420	1 303	159	19.5	1.1
524292	Third party administration of insurance & pension funds	11	16 255	3 653	894	105	23.8	1.4
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ALTOONA, PA MSA							
52	Finance & insurance	183	N	49 609	12 697	1 795	2.6	.9
522	Credit intermediation & related activities	86	N	31 358	8 216	1 173	.1	.6
5221	Depository credit intermediation	70	N	29 336	7 732	1 109	—	—
52211	Commercial banking	46	Q	24 312	6 435	884	—	—
522110	Commercial banking	46	Q	24 312	6 435	884	—	—
52212	Savings institutions	11	Q	3 781	1 006	145	—	—
522120	Savings institutions	11	Q	3 781	1 006	145	—	—
52213	Credit unions	13	7 353	1 243	291	80	—	—
522130	Credit unions	13	7 353	1 243	291	80	—	—
5222	Nondepository credit intermediation	14	D	D	D	b	D	D
52229	Other nondepository credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	16	14 114	4 953	1 247	103	5.9	6.1
524	Insurance carriers & related activities	81	N	13 298	3 234	519	7.3	.8
5241	Insurance carriers	24	N	8 299	2 038	304	.4	—
52412	Other direct insurance carriers	16	Q	3 605	876	87	1.8	—
524126	Direct property & casualty insurance carriers	14	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	57	13 981	4 999	1 196	215	57.0	6.6
52421	Insurance agencies & brokerages	54	12 259	4 403	1 047	188	65.0	7.5
524210	Insurance agencies & brokerages	54	12 259	4 403	1 047	188	65.0	7.5
	ERIE, PA MSA							
52	Finance & insurance	393	N	163 198	40 725	4 955	1.0	.9
522	Credit intermediation & related activities	192	N	46 024	12 890	1 782	.1	1.5
5221	Depository credit intermediation	147	N	40 075	11 585	1 562	—	.9
52211	Commercial banking	78	Q	31 353	9 556	1 111	—	.3
522110	Commercial banking	78	Q	31 353	9 556	1 111	—	.3
52212	Savings institutions	19	Q	4 154	918	190	—	—
522120	Savings institutions	19	Q	4 154	918	190	—	—
52213	Credit unions	50	42 575	4 568	1 111	261	—	5.2
522130	Credit unions	50	42 575	4 568	1 111	261	—	5.2
5222	Nondepository credit intermediation	37	D	D	D	c	D	D
52229	Other nondepository credit intermediation	31	D	D	D	c	D	D
522291	Consumer lending	15	11 723	1 713	426	67	1.6	11.4
522292	Real estate credit	16	D	D	D	c	D	D
523	Securities intermediation & related activities	42	43 260	16 226	4 143	264	1.2	11.9
5231	Securities & commodity contracts intermediation & brokerage	26	37 893	14 149	3 715	188	—	13.4
52312	Securities brokerage	26	37 893	14 149	3 715	188	—	13.4
523120	Securities brokerage	26	37 893	14 149	3 715	188	—	13.4
5239	Other financial investment activities	16	5 367	2 077	428	76	9.7	1.1
524	Insurance carriers & related activities	159	N	100 948	23 692	2 909	1.3	.5
5241	Insurance carriers	37	N	80 031	18 725	g	—	—
52411	Direct life, health, & medical insurance carriers	15	Q	D	D	e	D	D
524113	Direct life insurance carriers	13	Q	D	D	c	D	D
52412	Other direct insurance carriers	21	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	122	48 024	20 917	4 967	666	42.1	14.4
52421	Insurance agencies & brokerages	106	43 287	16 270	3 833	498	43.7	13.8
524210	Insurance agencies & brokerages	106	43 287	16 270	3 833	498	43.7	13.8
52429	Other insurance related activities	16	4 737	4 647	1 134	168	27.7	19.5
	HARRISBURG-LEBANON-CARLISLE, PA MSA							
52	Finance & insurance	972	N	801 422	209 267	23 868	.8	1.4
522	Credit intermediation & related activities	426	N	182 631	43 797	6 352	.1	2.0
5221	Depository credit intermediation	320	N	161 818	39 354	5 789	—	1.2
52211	Commercial banking	262	Q	134 235	32 358	4 721	—	.1
522110	Commercial banking	262	Q	134 235	32 358	4 721	—	.1
52212	Savings institutions	16	Q	2 018	446	131	—	38.4
522120	Savings institutions	16	Q	2 018	446	131	—	38.4
52213	Credit unions	42	173 488	25 565	6 550	937	—	.6
522130	Credit unions	42	173 488	25 565	6 550	937	—	.6
5222	Nondepository credit intermediation	87	134 391	17 408	3 609	463	.4	7.8
52222	Sales financing	12	70 507	3 406	808	103	.5	.8
522220	Sales financing	12	70 507	3 406	808	103	.5	.8
52229	Other nondepository credit intermediation	75	63 884	14 002	2 801	360	.2	15.6
522291	Consumer lending	29	D	D	D	c	D	D
522292	Real estate credit	43	35 675	10 652	2 050	238	.1	21.4
5223	Activities related to credit intermediation	19	6 602	3 405	834	100	6.8	14.0
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HARRISBURG—LEBANON—CARLISLE, PA MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	76	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	49	D	D	D	e	D	D
52312	Securities brokerage	45	63 268	23 668	6 037	336	.4	.6
523120	Securities brokerage	45	63 268	23 668	6 037	336	.4	.6
5239	Other financial investment activities	27	D	D	D	c	D	D
524	Insurance carriers & related activities	469	N	587 496	157 353	16 970	.8	1.2
5241	Insurance carriers	140	N	468 897	128 594	13 149	—	1.0
52411	Direct life, health, & medical insurance carriers	65	Q	322 829	92 796	9 208	—	1.1
524113	Direct life insurance carriers	36	Q	21 989	5 885	604	—	—
524114	Direct health & medical insurance carriers	29	Q	300 840	86 911	8 604	—	1.2
52412	Other direct insurance carriers	74	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	68	Q	145 159	35 579	3 913	—	.7
5242	Agencies, brokerages, & other insurance related activities	329	537 123	118 599	28 759	3 821	9.9	4.0
52421	Insurance agencies & brokerages	280	145 346	47 027	10 625	1 449	32.6	7.4
524210	Insurance agencies & brokerages	280	145 346	47 027	10 625	1 449	32.6	7.4
52429	Other insurance related activities	49	391 777	71 572	18 134	2 372	1.4	2.7
524291	Claims adjusting	14	19 815	8 202	2 075	256	14.3	9.6
524292	Third party administration of insurance & pension funds	23	355 935	55 948	14 290	1 848	.2	.5
524298	All other insurance related activities	12	16 027	7 422	1 769	268	13.1	42.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	JOHNSTOWN, PA MSA							
52	Finance & insurance	309	N	96 438	24 137	4 016	1.9	5.2
522	Credit intermediation & related activities	158	N	38 756	9 456	1 712	.3	.4
5221	Depository credit intermediation	130	N	35 900	8 766	1 604	—	.1
52211	Commercial banking	100	Q	32 052	7 889	1 389	—	—
522110	Commercial banking	100	Q	32 052	7 889	1 389	—	—
52212	Savings institutions	13	Q	1 719	412	97	—	—
522120	Savings institutions	13	Q	1 719	412	97	—	—
52213	Credit unions	17	17 369	2 129	465	118	—	2.0
522130	Credit unions	17	17 369	2 129	465	118	—	2.0
5222	Nondepository credit intermediation	26	D	D	D	b	D	D
52229	Other nondepository credit intermediation	24	13 212	2 351	555	87	7.1	6.9
522291	Consumer lending	18	10 154	1 700	399	67	9.2	1.5
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	14	D	D	D	b	D	D
523120	Securities brokerage	14	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	126	N	36 919	9 330	1 595	3.4	10.3
5241	Insurance carriers	29	N	25 305	6 533	1 139	—	10.2
52411	Direct life, health, & medical insurance carriers	10	Q	19 065	5 058	947	—	—
52412	Other direct insurance carriers	19	Q	6 240	1 475	192	.1	49.5
524126	Direct property & casualty insurance carriers	19	Q	6 240	1 475	192	.1	49.5
5242	Agencies, brokerages, & other insurance related activities	97	34 333	11 614	2 797	456	42.1	11.7
52421	Insurance agencies & brokerages	94	D	D	D	e	D	D
524210	Insurance agencies & brokerages	94	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	f	D	D
	LANCASTER, PA MSA							
52	Finance & insurance	573	N	203 086	49 162	6 417	1.7	1.7
522	Credit intermediation & related activities	271	N	107 001	25 177	3 623	.4	1.7
5221	Depository credit intermediation	213	N	79 001	18 539	3 013	—	.8
52211	Commercial banking	180	Q	75 113	17 532	2 835	—	.1
522110	Commercial banking	180	Q	75 113	17 532	2 835	—	.1
52212	Savings institutions	14	Q	1 911	503	b	—	—
522120	Savings institutions	14	Q	1 911	503	b	—	—
52213	Credit unions	19	13 573	1 977	504	89	—	28.3
522130	Credit unions	19	13 573	1 977	504	89	—	28.3
5222	Nondepository credit intermediation	51	203 086	27 107	6 452	574	.8	4.1
52229	Other nondepository credit intermediation	45	D	D	D	c	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	27	14 310	4 974	1 242	146	7.9	25.0
523	Securities intermediation & related activities	57	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	29	D	D	D	e	D	D
52312	Securities brokerage	26	39 917	14 457	3 633	199	3.0	.4
523120	Securities brokerage	26	39 917	14 457	3 633	199	3.0	.4
5239	Other financial investment activities	28	D	D	D	c	D	D
52392	Portfolio management	12	13 370	2 260	507	50	—	—
523920	Portfolio management	12	13 370	2 260	507	50	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LANCASTER, PA MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	243	N	71 672	17 835	2 429	3.1	1.8
5241	Insurance carriers	60	N	40 779	10 400	1 469	—	.5
52411	Direct life, health, & medical insurance carriers	14	Q	17 480	4 613	536	—	—
524113	Direct life insurance carriers	11	Q	5 129	1 372	192	—	—
52412	Other direct insurance carriers	45	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	40	Q	21 764	5 430	890	—	—
5242	Agencies, brokerages, & other insurance related activities	183	75 997	30 893	7 435	960	26.4	11.9
52421	Insurance agencies & brokerages	169	67 518	27 547	6 561	828	29.5	12.9
524210	Insurance agencies & brokerages	169	67 518	27 547	6 561	828	29.5	12.9
52429	Other insurance related activities	14	8 479	3 346	874	132	1.2	4.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA							
52	Finance & insurance	28 952	N	61 540 254	19 381 464	723 947	1.1	4.5
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	9 968	N	D	D	m	D	D
5221	Depository credit intermediation	6 677	N	13 122 295	4 031 525	202 308	.1	8.6
52211	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
522110	Commercial banking	4 239	Q	11 605 567	3 618 113	160 850	.1	8.8
52212	Savings institutions	1 768	Q	D	D	k	D	D
522120	Savings institutions	1 768	Q	D	D	k	D	D
52213	Credit unions	668	D	D	D	i	D	D
522130	Credit unions	668	D	D	D	i	D	D
5222	Nondepository credit intermediation	2 053	D	D	D	k	D	D
52221	Credit card issuing	34	D	D	D	g	D	D
522210	Credit card issuing	34	D	D	D	g	D	D
52222	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
522220	Sales financing	549	14 135 894	1 100 077	336 634	14 743	.6	5.3
52229	Other nondepository credit intermediation	1 470	6 862 419	1 254 035	312 931	21 014	3.3	14.4
522291	Consumer lending	275	D	D	D	j	D	D
522292	Real estate credit	927	D	D	D	j	D	D
522293	International trade financing	69	D	D	D	j	D	D
522294	Secondary market financing	14	D	D	D	c	D	D
522298	All other nondepository credit intermediation	185	1 510 772	179 087	47 275	3 044	4.7	3.7
5222981	Pawn shops	89	53 213	10 724	2 417	372	31.1	8.1
5223	Activities related to credit intermediation	1 238	D	D	D	j	D	D
52231	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	504	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
522320	Financial transactions processing, reserve, & clearinghouse act.	165	3 637 384	350 781	89 368	5 644	29.9	7.1
52239	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
522390	Other activities related to credit intermediation	569	569 067	211 578	49 922	5 752	9.7	24.1
523	Securities intermediation & related activities	8 060	151 799 727	33 082 219	11 279 996	228 334	1.2	3.9
5231	Securities & commodity contracts intermediation & brokerage	3 897	129 440 297	26 603 650	9 651 485	176 814	.9	3.2
52311	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
523110	Investment banking & securities dealing	1 048	102 139 633	17 083 459	6 908 820	87 424	.7	2.3
52312	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
523120	Securities brokerage	2 407	25 153 603	9 170 303	2 652 676	85 449	1.3	7.1
52313	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
523130	Commodity contracts dealing	132	1 306 774	145 023	38 539	1 424	.8	.8
52314	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
523140	Commodity contracts brokerage	310	840 287	204 865	51 450	2 517	8.2	4.1
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	4 151	21 354 893	6 245 058	1 560 323	48 443	3.2	8.4
52391	Miscellaneous intermediation	737	D	D	D	h	D	D
523910	Miscellaneous intermediation	737	D	D	D	h	D	D
52392	Portfolio management	1 859	D	D	D	j	D	D
523920	Portfolio management	1 859	D	D	D	j	D	D
52393	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
523930	Investment advice	1 295	3 040 295	1 173 149	296 040	9 400	6.3	7.2
52399	All other financial investment activities	260	D	D	D	j	D	D
523991	Trust, fiduciary, & custody activities	218	1 547 536	482 567	121 461	9 196	1.1	9.3
523999	Miscellaneous financial investment activities	42	D	D	D	g	D	D

See footnotes at end of table.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	10 823	N	D	D	m	D	D
5241	Insurance carriers	2 708	N	D	D	m	D	D
52411	Direct life, health, & medical insurance carriers	1 087	Q	D	D	m	D	D
524113	Direct life insurance carriers	900	Q	D	D	l	D	D
524114	Direct health & medical insurance carriers	187	Q	D	D	k	D	D
52412	Other direct insurance carriers	1 548	Q	D	D	l	D	D
524126	Direct property & casualty insurance carriers	1 448	Q	3 125 656	849 678	54 423	—	1.8
524127	Direct title insurance carriers	92	Q	64 584	18 746	1 110	1.0	2.6
52413	Reinsurance carriers	73	Q	D	D	h	D	D
524130	Reinsurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	8 115	D	D	D	l	D	D
52421	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
524210	Insurance agencies & brokerages	6 987	6 938 327	2 377 720	579 843	47 886	15.1	10.4
52429	Other insurance related activities	1 128	D	D	D	j	D	D
524291	Claims adjusting	335	D	D	D	h	D	D
524292	Third party administration of insurance & pension funds	522	D	D	D	i	D	D
524298	All other insurance related activities	271	571 613	233 549	55 664	4 337	6.0	32.0
525	Funds, trusts, & other financial vehicles (part)	100	D	D	D	g	D	D
5259	Other investment pools & funds (part)	100	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	100	D	D	D	g	D	D
	Bergen–Passaic, NJ PMSA							
52	Finance & insurance	1 891	N	1 422 169	326 610	29 387	2.3	8.0
522	Credit intermediation & related activities	814	N	503 938	119 389	13 408	2.2	18.9
5221	Depository credit intermediation	574	N	340 178	84 365	10 318	—	24.0
52211	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
522110	Commercial banking	380	Q	263 523	65 620	7 996	—	35.2
52212	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
522120	Savings institutions	160	Q	68 239	16 668	1 996	—	3.8
52213	Credit unions	34	51 294	8 416	2 077	326	—	1.2
522130	Credit unions	34	51 294	8 416	2 077	326	—	1.2
5222	Nondepository credit intermediation	162	741 492	118 309	25 170	2 140	1.9	5.2
52222	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
522220	Sales financing	43	415 455	61 031	12 157	910	1.4	4.9
52229	Other nondepository credit intermediation	116	D	D	D	g	D	D
522291	Consumer lending	25	36 176	5 237	1 291	118	16.4	7.6
522292	Real estate credit	77	270 032	46 311	10 733	984	.5	5.6
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	78	162 799	45 451	9 854	950	38.4	2.6
52231	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
522310	Mortgage & nonmortgage loan brokers	42	41 642	8 081	1 480	161	26.3	6.7
52232	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
522320	Financial transactions processing, reserve, & clearinghouse act.	12	80 771	26 358	6 163	533	55.3	.7
52239	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
522390	Other activities related to credit intermediation	24	40 386	11 012	2 211	256	16.9	2.1
523	Securities intermediation & related activities	341	891 231	311 221	77 172	4 206	6.7	7.5
5231	Securities & commodity contracts intermediation & brokerage	149	467 386	171 439	47 388	2 364	7.3	8.9
52311	Investment banking & securities dealing	28	D	D	D	b	D	D
523110	Investment banking & securities dealing	28	D	D	D	b	D	D
52312	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
523120	Securities brokerage	111	429 987	163 011	45 662	2 251	4.6	8.7
5239	Other financial investment activities	192	423 845	139 782	29 784	1 842	6.0	5.9
52391	Miscellaneous intermediation	32	D	D	D	c	D	D
523910	Miscellaneous intermediation	32	D	D	D	c	D	D
52392	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
523920	Portfolio management	80	133 738	43 460	9 424	375	6.9	15.3
52393	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
523930	Investment advice	70	66 365	17 272	2 710	196	11.5	4.2
52399	All other financial investment activities	10	D	D	D	g	D	D
524	Insurance carriers & related activities	726	N	594 373	127 786	11 438	1.8	1.5
5241	Insurance carriers	134	N	379 991	77 256	6 855	.5	.1
52411	Direct life, health, & medical insurance carriers	68	Q	188 850	32 378	2 885	—	.1
524113	Direct life insurance carriers	57	Q	174 149	28 444	2 544	—	.1
524114	Direct health & medical insurance carriers	11	Q	14 701	3 934	341	—	—
52412	Other direct insurance carriers	65	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	53	Q	183 654	43 072	3 833	—	.1
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	592	535 010	214 382	50 530	4 583	14.0	14.5
52421	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
524210	Insurance agencies & brokerages	499	371 746	140 872	31 547	2 897	17.5	10.3
52429	Other insurance related activities	93	163 264	73 510	18 983	1 686	6.1	24.1
524291	Claims adjusting	23	17 024	6 349	2 044	157	14.1	48.2
524292	Third party administration of insurance & pension funds	42	95 391	40 625	9 941	1 003	3.4	1.4
524298	All other insurance related activities	28	50 849	26 536	6 998	526	8.6	58.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Bergen–Passaic, NJ PMSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	10	99 526	12 637	2 263	335	.1	.2
5259	Other investment pools & funds (part)	10	99 526	12 637	2 263	335	.1	.2
52593	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
525930	Real Estate Investment Trusts (REITs)	10	99 526	12 637	2 263	335	.1	.2
	Bridgeport, CT PMSA							
52	Finance & insurance	608	N	461 399	114 027	9 590	1.0	3.5
522	Credit intermediation & related activities	267	N	204 499	53 306	5 261	.2	15.2
5221	Depository credit intermediation	178	N	148 674	37 495	4 209	—	20.6
52211	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
522110	Commercial banking	77	Q	34 102	7 983	1 113	—	42.1
52212	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
522120	Savings institutions	66	Q	108 318	28 139	2 907	—	14.9
52213	Credit unions	35	27 569	6 254	1 373	189	—	—
522130	Credit unions	35	27 569	6 254	1 373	189	—	—
5222	Nondepository credit intermediation	65	495 908	52 406	15 089	973	.5	3.8
52222	Sales financing	22	468 864	42 361	12 871	f	—	1.6
522220	Sales financing	22	468 864	42 361	12 871	f	—	1.6
52229	Other nondepository credit intermediation	43	27 044	10 045	2 218	202	9.3	41.3
522292	Real estate credit	30	22 786	9 306	2 074	176	6.8	44.8
5223	Activities related to credit intermediation	24	12 442	3 419	722	79	6.3	4.1
52231	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
522310	Mortgage & nonmortgage loan brokers	13	6 855	2 442	520	53	11.4	—
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	73	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	D	D	D	c	D	D
52312	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
523120	Securities brokerage	21	46 444	21 651	5 645	235	—	.1
5239	Other financial investment activities	46	D	D	D	e	D	D
52392	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
523920	Portfolio management	24	137 656	43 571	9 381	321	6.7	.7
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	267	N	187 698	44 980	3 716	1.1	.2
5241	Insurance carriers	73	N	157 672	37 815	2 881	.6	—
52411	Direct life, health, & medical insurance carriers	30	Q	135 276	31 975	2 403	.6	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	43	Q	22 396	5 840	478	—	.5
524126	Direct property & casualty insurance carriers	39	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	194	83 532	30 026	7 165	835	32.2	11.6
52421	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
524210	Insurance agencies & brokerages	178	75 104	26 452	6 307	749	33.1	9.7
52429	Other insurance related activities	16	8 428	3 574	858	86	23.8	28.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Danbury, CT PMSA							
52	Finance & insurance	304	N	150 213	36 484	3 342	2.1	2.0
522	Credit intermediation & related activities	126	N	107 788	26 742	2 457	.4	1.6
5221	Depository credit intermediation	97	N	39 507	9 842	1 308	—	3.1
52211	Commercial banking	48	Q	14 588	3 898	505	—	8.2
522110	Commercial banking	48	Q	14 588	3 898	505	—	8.2
52212	Savings institutions	39	Q	23 799	5 691	762	—	—
522120	Savings institutions	39	Q	23 799	5 691	762	—	—
52213	Credit unions	10	5 634	1 120	253	41	—	23.2
522130	Credit unions	10	5 634	1 120	253	41	—	23.2
5222	Nondepository credit intermediation	22	414 179	65 693	16 191	g	.5	.6
52229	Other nondepository credit intermediation	15	D	D	D	c	D	D
522292	Real estate credit	12	D	D	D	c	D	D
523	Securities intermediation & related activities	51	71 486	18 812	4 180	198	6.0	4.4
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	30	D	D	D	b	D	D
52392	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
523920	Portfolio management	11	4 458	1 368	263	17	55.4	6.4
52393	Investment advice	13	9 920	4 050	793	36	1.2	17.9
523930	Investment advice	13	9 920	4 050	793	36	1.2	17.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Danbury, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	127	N	23 613	5 562	687	9.7	3.0
5241	Insurance carriers	31	N	6 288	1 725	142	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	96	42 926	17 325	3 837	545	26.5	8.1
52421	Insurance agencies & brokerages	83	D	D	D	e	D	D
524210	Insurance agencies & brokerages	83	D	D	D	e	D	D
52429	Other insurance related activities	13	D	D	D	c	D	D
	Dutchess County, NY PMSA							
52	Finance & insurance	326	N	113 148	27 339	3 353	3.4	4.5
522	Credit intermediation & related activities	140	N	62 137	14 916	2 034	1.7	5.2
5221	Depository credit intermediation	107	N	55 212	13 310	1 827	—	3.7
52211	Commercial banking	59	Q	24 540	6 289	754	—	9.6
522110	Commercial banking	59	Q	24 540	6 289	754	—	9.6
52212	Savings institutions	28	Q	20 724	5 175	661	—	—
522120	Savings institutions	28	Q	20 724	5 175	661	—	—
52213	Credit unions	20	71 784	9 948	1 846	e	—	1.0
522130	Credit unions	20	71 784	9 948	1 846	e	—	1.0
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
522292	Real estate credit	13	D	D	D	c	D	D
523	Securities intermediation & related activities	44	70 463	14 013	3 656	224	1.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	19	61 865	11 228	2 963	154	—	5.4
52312	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
523120	Securities brokerage	19	61 865	11 228	2 963	154	—	5.4
5239	Other financial investment activities	25	8 598	2 785	693	70	11.3	7.7
52393	Investment advice	10	D	D	D	b	D	D
523930	Investment advice	10	D	D	D	b	D	D
524	Insurance carriers & related activities	142	N	36 998	8 767	1 095	6.8	2.9
5241	Insurance carriers	44	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	30	Q	9 210	2 468	201	—	.6
524126	Direct property & casualty insurance carriers	30	Q	9 210	2 468	201	—	.6
5242	Agencies, brokerages, & other insurance related activities	98	D	D	D	f	D	D
52421	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
524210	Insurance agencies & brokerages	88	51 732	18 296	4 146	579	28.3	10.9
52429	Other insurance related activities	10	D	D	D	b	D	D
	Jersey City, NJ PMSA							
52	Finance & insurance	552	N	1 460 804	462 290	20 766	.7	5.6
522	Credit intermediation & related activities	251	N	D	D	h	D	D
5221	Depository credit intermediation	181	N	128 417	33 657	3 653	—	2.3
52211	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
522110	Commercial banking	96	Q	63 541	14 456	1 888	—	6.1
52212	Savings institutions	60	Q	D	D	g	D	D
522120	Savings institutions	60	Q	D	D	g	D	D
52213	Credit unions	24	D	D	D	c	D	D
522130	Credit unions	24	D	D	D	c	D	D
5222	Nondepository credit intermediation	31	126 906	17 558	4 877	396	.4	46.8
52229	Other nondepository credit intermediation	26	D	D	D	e	D	D
522292	Real estate credit	12	55 331	4 829	1 109	159	.9	.2
5223	Activities related to credit intermediation	39	D	D	D	e	D	D
52239	Other activities related to credit intermediation	28	D	D	D	c	D	D
522390	Other activities related to credit intermediation	28	D	D	D	c	D	D
523	Securities intermediation & related activities	138	4 194 743	1 128 696	381 681	13 777	.8	5.6
5231	Securities & commodity contracts intermediation & brokerage	83	3 561 181	950 910	337 487	11 183	.9	5.3
52311	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
523110	Investment banking & securities dealing	34	2 853 284	715 504	252 685	7 771	1.0	5.1
52312	Securities brokerage	44	D	D	D	h	D	D
523120	Securities brokerage	44	D	D	D	h	D	D
5239	Other financial investment activities	55	633 562	177 786	44 194	2 594	.5	7.2
52392	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
523920	Portfolio management	16	91 985	26 012	4 990	305	1.9	18.0
52393	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
523930	Investment advice	16	22 712	10 015	1 774	105	5.1	1.6
52399	All other financial investment activities	14	473 396	122 763	29 793	2 065	—	6.0
523991	Trust, fiduciary, & custody activities	14	473 396	122 763	29 793	2 065	—	6.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Jersey City, NJ PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	161	N	D	D	g	D	D
5241	Insurance carriers	21	N	59 822	15 958	1 412	—	4.2
52411	Direct life, health, & medical insurance carriers	13	Q	41 494	11 290	1 084	—	—
5242	Agencies, brokerages, & other insurance related activities	140	D	D	D	g	D	D
52421	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
524210	Insurance agencies & brokerages	116	115 726	54 732	12 298	814	11.0	8.0
52429	Other insurance related activities	24	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	Middlesex–Somerset–Hunterdon, NJ PMSA							
52	Finance & insurance	1 469	N	2 005 835	610 308	38 981	.8	3.8
522	Credit intermediation & related activities	590	N	359 576	89 536	9 711	.6	5.0
5221	Depository credit intermediation	416	N	255 623	65 137	7 492	—	1.0
52211	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
522110	Commercial banking	244	Q	195 992	51 551	5 594	—	1.2
52212	Savings institutions	100	Q	46 719	10 210	1 453	—	—
522120	Savings institutions	100	Q	46 719	10 210	1 453	—	—
52213	Credit unions	72	89 462	12 912	3 376	445	—	3.4
522130	Credit unions	72	89 462	12 912	3 376	445	—	3.4
5222	Nondepository credit intermediation	136	653 180	88 330	20 729	1 841	2.4	13.8
52222	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
522220	Sales financing	35	453 003	28 693	7 710	450	.7	9.8
52229	Other nondepository credit intermediation	100	D	D	D	g	D	D
522291	Consumer lending	21	36 424	4 913	657	107	—	61.6
522292	Real estate credit	71	118 028	50 086	11 304	1 163	6.4	16.6
5223	Activities related to credit intermediation	38	37 903	15 623	3 670	378	.6	57.6
52231	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
522310	Mortgage & nonmortgage loan brokers	13	15 694	5 117	1 172	100	—	16.5
52239	Other activities related to credit intermediation	23	D	D	D	c	D	D
522390	Other activities related to credit intermediation	23	D	D	D	c	D	D
523	Securities intermediation & related activities	289	2 189 993	766 720	275 023	11 173	.8	6.4
5231	Securities & commodity contracts intermediation & brokerage	162	1 958 677	688 026	260 271	10 090	.1	4.7
52311	Investment banking & securities dealing	24	D	D	D	i	D	D
523110	Investment banking & securities dealing	24	D	D	D	i	D	D
52312	Securities brokerage	132	D	D	D	h	D	D
523120	Securities brokerage	132	D	D	D	h	D	D
5239	Other financial investment activities	127	231 316	78 694	14 752	1 083	6.3	20.8
52392	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
523920	Portfolio management	44	116 970	38 135	4 246	263	7.7	5.5
52393	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
523930	Investment advice	48	31 177	15 037	1 989	178	14.9	17.6
52399	All other financial investment activities	28	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	27	D	D	D	f	D	D
524	Insurance carriers & related activities	580	N	875 239	244 536	17 972	.8	2.9
5241	Insurance carriers	185	N	755 048	217 432	15 397	.2	2.7
52411	Direct life, health, & medical insurance carriers	117	Q	382 715	106 303	9 424	.3	—
524113	Direct life insurance carriers	100	Q	295 797	83 055	7 339	—	—
524114	Direct health & medical insurance carriers	17	Q	86 918	23 248	2 085	1.9	.1
52412	Other direct insurance carriers	63	Q	345 570	101 512	5 601	—	6.2
524126	Direct property & casualty insurance carriers	58	Q	343 784	100 823	5 574	—	6.2
5242	Agencies, brokerages, & other insurance related activities	395	274 380	120 191	27 104	2 575	22.0	9.2
52421	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
524210	Insurance agencies & brokerages	339	224 988	98 905	22 248	2 081	21.2	6.7
52429	Other insurance related activities	56	49 392	21 286	4 856	494	25.5	20.7
524291	Claims adjusting	13	12 401	5 928	1 335	142	71.3	6.4
524292	Third party administration of insurance & pension funds	26	25 362	11 081	2 829	287	4.3	16.8
524298	All other insurance related activities	17	11 629	4 277	692	65	22.9	44.7
525	Funds, trusts, & other financial vehicles (part)	10	81 996	4 300	1 213	125	—	1.1
5259	Other investment pools & funds (part)	10	81 996	4 300	1 213	125	—	1.1
52593	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1
525930	Real Estate Investment Trusts (REITs)	10	81 996	4 300	1 213	125	—	1.1

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Monmouth—Ocean, NJ PMSA							
52	Finance & insurance	1 254	N	578 238	126 405	13 098	2.1	6.7
522	Credit intermediation & related activities	545	N	171 485	41 529	5 994	.6	10.8
5221	Depository credit intermediation	421	N	130 163	32 480	4 851	—	5.9
52211	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
522110	Commercial banking	267	Q	91 831	23 115	3 374	.1	10.4
52212	Savings institutions	125	Q	32 483	7 967	1 234	—	—
522120	Savings institutions	125	Q	32 483	7 967	1 234	—	—
52213	Credit unions	29	36 400	5 849	1 398	243	—	1.4
522130	Credit unions	29	36 400	5 849	1 398	243	—	1.4
5222	Nondepository credit intermediation	98	216 533	33 627	7 419	896	1.9	35.0
52222	Sales financing	14	23 566	2 975	634	70	8.7	5.4
522220	Sales financing	14	23 566	2 975	634	70	8.7	5.4
52229	Other nondepository credit intermediation	82	D	D	D	f	D	D
522291	Consumer lending	11	59 068	1 453	315	44	—	1.2
522292	Real estate credit	68	128 403	28 541	6 327	767	1.6	57.5
5223	Activities related to credit intermediation	26	18 193	7 695	1 630	247	20.9	11.9
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	c	D	D
523	Securities intermediation & related activities	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	128	349 730	112 715	26 535	1 417	1.5	30.0
52311	Investment banking & securities dealing	24	D	D	D	c	D	D
523110	Investment banking & securities dealing	24	D	D	D	c	D	D
52312	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
523120	Securities brokerage	95	234 021	85 986	21 435	1 162	1.1	11.1
5239	Other financial investment activities	93	D	D	D	e	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	29	D	D	D	c	D	D
523920	Portfolio management	29	D	D	D	c	D	D
52393	Investment advice	45	D	D	D	b	D	D
523930	Investment advice	45	D	D	D	b	D	D
524	Insurance carriers & related activities	487	N	269 750	53 503	5 383	2.3	1.1
5241	Insurance carriers	100	N	186 938	34 355	3 084	—	.4
52411	Direct life, health, & medical insurance carriers	43	Q	133 107	20 103	2 006	—	—
524113	Direct life insurance carriers	38	Q	D	D	g	D	D
52412	Other direct insurance carriers	55	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	48	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	387	220 342	82 812	19 148	2 299	25.1	7.8
52421	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
524210	Insurance agencies & brokerages	326	193 720	72 059	16 697	1 988	23.9	7.3
52429	Other insurance related activities	61	26 622	10 753	2 451	311	33.8	11.4
524291	Claims adjusting	22	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	28	D	D	D	c	D	D
524298	All other insurance related activities	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Nassau—Suffolk, NY PMSA							
52	Finance & insurance	4 577	N	3 499 329	895 778	76 725	2.0	6.5
522	Credit intermediation & related activities	1 488	N	1 502 487	399 473	35 419	.6	9.6
5221	Depository credit intermediation	951	N	1 124 876	307 083	26 369	—	7.7
52211	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
522110	Commercial banking	630	Q	831 210	221 755	18 685	—	7.5
52212	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
522120	Savings institutions	266	Q	266 907	78 755	6 767	—	8.3
52213	Credit unions	55	221 344	26 759	6 573	917	—	4.0
522130	Credit unions	55	221 344	26 759	6 573	917	—	4.0
5222	Nondepository credit intermediation	333	2 117 398	269 532	66 045	6 378	1.7	5.2
52222	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
522220	Sales financing	88	1 367 480	79 298	22 025	1 722	.7	3.7
52229	Other nondepository credit intermediation	237	D	D	D	h	D	D
522291	Consumer lending	38	34 850	4 273	1 086	117	33.7	17.1
522292	Real estate credit	182	531 972	143 803	32 204	2 993	1.8	8.6
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	204	509 016	108 079	26 345	2 672	6.4	59.8
52231	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	143	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	21	D	D	D	f	D	D
52239	Other activities related to credit intermediation	40	D	D	D	g	D	D
522390	Other activities related to credit intermediation	40	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Nassau–Suffolk, NY PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	721	1 724 231	721 418	179 988	9 091	4.4	18.9
5231	Securities & commodity contracts intermediation & brokerage	373	1 305 038	573 932	146 145	6 769	2.8	16.8
52311	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
523110	Investment banking & securities dealing	87	285 688	139 915	28 180	1 832	3.8	22.4
52312	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
523120	Securities brokerage	263	1 008 816	430 970	117 604	4 911	2.3	15.2
52314	Commodity contracts brokerage	14	D	D	D	a	D	D
523140	Commodity contracts brokerage	14	D	D	D	a	D	D
5239	Other financial investment activities	348	419 193	147 486	33 843	2 322	9.3	25.5
52391	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
523910	Miscellaneous intermediation	81	73 413	15 608	4 112	270	6.9	18.6
52392	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
523920	Portfolio management	107	151 286	60 687	16 244	1 113	5.3	54.2
52393	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
523930	Investment advice	137	146 956	53 407	9 629	429	15.2	5.4
52399	All other financial investment activities	23	47 538	17 784	3 858	510	7.3	7.3
523991	Trust, fiduciary, & custody activities	21	D	D	D	f	D	D
524	Insurance carriers & related activities	2 355	N	1 266 191	314 506	32 143	3.1	1.2
5241	Insurance carriers	514	N	728 324	186 135	18 175	.3	.1
52411	Direct life, health, & medical insurance carriers	160	Q	D	D	i	D	D
524111	Direct life insurance carriers	139	Q	182 683	50 435	5 680	—	—
524114	Direct health & medical insurance carriers	21	Q	D	D	g	D	D
52412	Other direct insurance carriers	350	Q	454 651	113 341	10 399	—	.2
524126	Direct property & casualty insurance carriers	325	Q	D	D	j	D	D
524127	Direct title insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 841	1 408 686	537 867	128 371	13 968	21.7	8.9
52421	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
524210	Insurance agencies & brokerages	1 588	1 080 715	406 140	97 230	10 567	22.7	9.3
52429	Other insurance related activities	253	327 971	131 727	31 141	3 401	18.5	7.4
524291	Claims adjusting	77	76 285	30 765	7 414	882	21.6	12.4
524292	Third party administration of insurance & pension funds	114	170 616	74 534	17 812	1 818	21.0	6.6
524298	All other insurance related activities	62	81 070	26 428	5 915	701	10.5	4.2
525	Funds, trusts, & other financial vehicles (part)	13	127 142	9 233	1 811	72	.4	2.9
5259	Other investment pools & funds (part)	13	127 142	9 233	1 811	72	.4	2.9
52593	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
525930	Real Estate Investment Trusts (REITs)	13	127 142	9 233	1 811	72	.4	2.9
	New Haven–Meriden, CT PMSA							
52	Finance & insurance	739	N	465 223	116 538	10 802	1.6	5.7
522	Credit intermediation & related activities	296	N	106 155	26 986	3 248	.4	11.5
5221	Depository credit intermediation	224	N	83 332	21 832	2 751	—	13.6
52211	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
522110	Commercial banking	96	Q	34 086	8 567	1 102	—	2.4
52212	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
522120	Savings institutions	73	Q	40 823	11 116	1 338	—	20.9
52213	Credit unions	55	86 022	8 423	2 149	311	—	8.7
522130	Credit unions	55	86 022	8 423	2 149	311	—	8.7
5222	Nondepository credit intermediation	48	141 933	14 422	3 426	318	.2	2.0
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	24	44 640	8 401	1 728	179	7.6	1.3
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	85	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	e	D	D
52312	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
523120	Securities brokerage	42	130 388	43 423	11 311	440	—	10.0
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
523920	Portfolio management	14	13 662	4 504	620	37	8.0	16.9
52393	Investment advice	16	6 511	1 685	521	76	38.2	8.6
523930	Investment advice	16	6 511	1 685	521	76	38.2	8.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New Haven—Meriden, CT PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	354	N	307 032	76 376	6 930	1.9	3.8
5241	Insurance carriers	87	N	238 329	60 841	5 041	.9	3.5
52411	Direct life, health, & medical insurance carriers	30	Q	194 870	49 555	4 118	1.0	.7
524113	Direct life insurance carriers	21	Q	D	D	f	D	D
52412	Other direct insurance carriers	55	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	267	172 176	68 703	15 535	1 889	22.7	10.5
52421	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
524210	Insurance agencies & brokerages	226	114 383	47 877	10 375	1 263	27.5	8.8
52429	Other insurance related activities	41	57 793	20 826	5 160	626	13.3	13.9
524291	Claims adjusting	19	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	18	30 408	11 556	3 000	371	13.9	.4
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	a	D	D
	New York, NY PMSA							
52	Finance & insurance	11 987	N	44 975 351	14 935 127	413 243	1.0	4.2
521	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
5211	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
52111	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
521110	Monetary authorities—central bank	1	8 306 706	162 344	40 083	3 100	—	—
522	Credit intermediation & related activities	3 520	N	11 510 121	3 661 100	140 839	1.2	7.7
5221	Depository credit intermediation	2 155	N	9 972 308	3 225 526	118 449	.1	8.0
52211	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
522110	Commercial banking	1 520	Q	9 460 950	3 076 572	105 338	.1	8.0
52212	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
522120	Savings institutions	485	Q	411 199	112 496	11 040	.1	6.6
52213	Credit unions	149	D	D	D	g	D	D
522130	Credit unions	149	D	D	D	g	D	D
5222	Nondepository credit intermediation	725	11 335 115	1 138 157	334 566	14 661	1.8	7.1
52221	Credit card issuing	15	D	D	D	c	D	D
522210	Credit card issuing	15	D	D	D	c	D	D
52222	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
522220	Sales financing	206	6 757 020	448 183	142 775	5 174	1.0	4.4
52229	Other nondepository credit intermediation	504	D	D	D	i	D	D
522291	Consumer lending	97	287 632	26 679	7 302	513	2.5	12.9
522292	Real estate credit	230	1 231 851	293 252	71 765	3 935	4.6	16.6
522293	International trade financing	59	D	D	D	g	D	D
522298	All other nondepository credit intermediation	116	D	D	D	h	D	D
5222981	Pawn shops	55	37 170	8 270	1 795	243	16.9	10.9
5223	Activities related to credit intermediation	640	3 566 288	399 656	101 008	7 729	31.1	2.4
52231	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
522310	Mortgage & nonmortgage loan brokers	181	164 838	51 970	11 052	1 135	19.1	17.1
52232	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
522320	Financial transactions processing, reserve, & clearinghouse act.	95	3 091 764	220 903	60 245	3 407	33.6	.5
52239	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
522390	Other activities related to credit intermediation	364	309 686	126 783	29 711	3 187	12.2	14.0
523	Securities intermediation & related activities	4 803	134 970 940	27 867 327	9 714 813	171 093	1.1	3.3
5231	Securities & commodity contracts intermediation & brokerage	2 385	117 471 175	22 811 961	8 409 634	134 387	.9	2.7
52311	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
523110	Investment banking & securities dealing	692	95 338 104	15 276 472	6 220 361	69 384	.7	1.9
52312	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
523120	Securities brokerage	1 342	20 194 332	7 224 037	2 108 952	61 433	1.3	6.4
52313	Commodity contracts dealing	98	D	D	D	g	D	D
523130	Commodity contracts dealing	98	D	D	D	g	D	D
52314	Commodity contracts brokerage	253	D	D	D	g	D	D
523140	Commodity contracts brokerage	253	D	D	D	g	D	D
5232	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
52321	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
523210	Securities & commodity exchanges	12	1 004 537	233 511	68 188	3 077	—	.1
5239	Other financial investment activities	2 406	16 495 228	4 821 855	1 236 991	33 629	3.0	7.8
52391	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
523910	Miscellaneous intermediation	469	2 116 864	210 268	45 589	2 279	4.1	13.6
52392	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
523920	Portfolio management	1 117	10 638 116	3 311 778	849 532	18 460	2.7	6.7
52393	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
523930	Investment advice	676	2 386 199	909 086	244 588	6 484	4.5	7.4
52399	All other financial investment activities	144	1 354 049	390 723	97 282	6 406	1.0	8.4
523991	Trust, fiduciary, & custody activities	110	D	D	D	h	D	D
523999	Miscellaneous financial investment activities	34	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	New York, NY PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	3 621	N	5 400 266	1 508 695	97 453	.6	1.1
5241	Insurance carriers	988	N	3 882 126	1 122 100	71 354	—	.4
52411	Direct life, health, & medical insurance carriers	373	Q	2 396 310	721 506	51 041	—	.2
524113	Direct life insurance carriers	305	Q	1 923 208	602 629	40 113	—	—
524114	Direct health & medical insurance carriers.....	68	Q	473 102	118 877	10 928	.2	.9
52412	Other direct insurance carriers	579	Q	1 253 189	342 488	18 243	—	1.4
524126	Direct property & casualty insurance carriers	553	Q	1 216 587	330 878	17 768	—	1.4
524127	Direct title insurance carriers	23	Q	D	D	e	D	D
52413	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
524130	Reinsurance carriers	36	Q	232 627	58 106	2 070	—	—
5242	Agencies, brokerages, & other insurance related activities	2 633	4 582 793	1 518 140	386 595	26 099	9.4	11.9
52421	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
524210	Insurance agencies & brokerages	2 283	3 582 094	1 096 782	279 536	18 037	10.2	10.2
52429	Other insurance related activities	350	1 000 699	421 358	107 059	8 062	6.5	17.7
524291	Claims adjusting	94	196 110	94 152	22 346	1 887	5.5	8.0
524292	Third party administration of insurance & pension funds	168	456 222	182 595	49 562	3 735	9.9	7.4
524298	All other insurance related activities	88	348 367	144 611	35 151	2 440	2.5	36.6
525	Funds, trusts, & other financial vehicles (part)	42	1 062 559	35 293	10 436	758	1.2	.3
5259	Other investment pools & funds (part)	42	1 062 559	35 293	10 436	758	1.2	.3
52593	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
525930	Real Estate Investment Trusts (REITs)	42	1 062 559	35 293	10 436	758	1.2	.3
	Newark, NJ PMSA							
52	Finance & insurance	2 789	N	3 525 505	884 423	69 431	.7	4.0
522	Credit intermediation & related activities	1 095	N	823 916	203 455	17 708	.4	14.3
5221	Depository credit intermediation	790	N	473 967	104 347	11 830	—	16.3
52211	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
522110	Commercial banking	486	Q	335 662	69 732	8 705	—	19.0
52212	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
522120	Savings institutions	195	Q	120 041	30 207	2 422	—	13.6
52213	Credit unions	109	124 300	18 264	4 408	703	—	2.6
522130	Credit unions	109	124 300	18 264	4 408	703	—	2.6
5222	Nondepository credit intermediation	216	1 807 798	317 725	91 713	4 848	.6	11.2
52222	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
522220	Sales financing	54	1 193 194	146 359	57 908	1 744	—	2.6
52229	Other nondepository credit intermediation	161	D	D	D	h	D	D
522291	Consumer lending	30	45 459	4 874	1 077	147	—	13.9
522292	Real estate credit	117	408 017	151 784	29 373	2 740	2.6	16.9
5223	Activities related to credit intermediation	89	139 310	32 224	7 395	1 030	7.7	6.3
52231	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
522310	Mortgage & nonmortgage loan brokers	35	32 224	9 825	2 205	201	21.4	2.0
52232	Financial transactions processing, reserve, & clearinghouse act.....	15	75 536	10 768	2 809	f	.2	3.7
522320	Financial transactions processing, reserve, & clearinghouse act.....	15	75 536	10 768	2 809	f	.2	3.7
52239	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
522390	Other activities related to credit intermediation	39	31 550	11 631	2 381	302	11.4	16.9
523	Securities intermediation & related activities	484	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	222	984 128	429 100	112 458	5 140	.5	9.0
52311	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
523110	Investment banking & securities dealing	55	232 293	116 809	30 627	1 247	.4	6.3
52312	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
523120	Securities brokerage	152	745 288	310 044	81 282	3 820	.4	9.8
5239	Other financial investment activities	262	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
523910	Miscellaneous intermediation	31	38 803	4 516	1 235	113	14.7	46.4
52392	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
523920	Portfolio management	135	408 356	110 001	20 328	791	4.0	28.7
52393	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
523930	Investment advice	83	58 833	26 226	5 406	359	19.4	20.6
52399	All other financial investment activities	13	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Newark, NJ PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 204	N	2 070 156	536 346	44 966	.6	.8
5241	Insurance carriers	311	N	1 703 756	451 582	37 439	—	.3
52411	Direct life, health, & medical insurance carriers	150	Q	1 263 025	334 050	28 037	—	—
524113	Direct life insurance carriers	129	Q	1 054 050	278 562	23 566	—	—
524114	Direct health & medical insurance carriers	21	Q	208 975	55 488	4 471	—	.3
52412	Other direct insurance carriers	153	Q	432 450	115 053	9 281	—	1.0
524126	Direct property & casualty insurance carriers	142	Q	428 460	114 003	9 173	—	.9
524127	Direct title insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	893	885 489	366 400	84 764	7 527	15.4	12.9
52421	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
524210	Insurance agencies & brokerages	757	684 764	263 936	61 600	5 813	15.0	13.0
52429	Other insurance related activities	136	200 725	102 464	23 164	1 714	16.7	12.2
524291	Claims adjusting	46	81 900	30 927	7 926	674	9.7	5.0
524292	Third party administration of insurance & pension funds	64	90 868	61 103	12 842	789	25.4	22.5
524298	All other insurance related activities	26	27 957	10 434	2 396	251	9.1	.1
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D
	Newburgh, NY–PA PMSA							
52	Finance & insurance	402	N	126 479	31 022	4 116	1.5	2.4
522	Credit intermediation & related activities	176	N	60 581	15 086	2 106	1.5	7.7
5221	Depository credit intermediation	134	N	48 403	12 528	1 811	—	9.9
52211	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
522110	Commercial banking	92	Q	29 018	7 991	1 084	—	5.9
52212	Savings institutions	31	Q	D	D	f	D	D
522120	Savings institutions	31	Q	D	D	f	D	D
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	29	182 997	11 047	2 286	261	3.6	3.9
52229	Other nondepository credit intermediation	25	D	D	D	c	D	D
522292	Real estate credit	19	D	D	D	c	D	D
5223	Activities related to credit intermediation	13	3 170	1 131	272	34	42.4	3.1
523	Securities intermediation & related activities	38	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	17 624	7 088	1 609	102	—	2.9
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
52392	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
523920	Portfolio management	10	14 420	4 946	1 183	128	45.6	7.0
524	Insurance carriers & related activities	187	N	51 504	12 690	1 696	1.0	.3
5241	Insurance carriers	55	N	36 897	9 412	1 209	—	—
52411	Direct life, health, & medical insurance carriers	20	Q	28 954	7 073	g	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	34	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	33	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	132	40 443	14 607	3 278	487	42.0	10.2
52421	Insurance agencies & brokerages	118	D	D	D	e	D	D
524210	Insurance agencies & brokerages	118	D	D	D	e	D	D
52429	Other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	Stamford–Norwalk, CT PMSA							
52	Finance & insurance	1 269	N	2 178 371	652 582	19 082	.7	6.8
522	Credit intermediation & related activities	338	N	D	D	i	D	D
5221	Depository credit intermediation	209	N	140 422	34 694	2 965	—	35.2
52211	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
522110	Commercial banking	120	Q	102 247	25 667	1 889	—	47.4
52212	Savings institutions	71	Q	33 523	8 021	939	—	—
522120	Savings institutions	71	Q	33 523	8 021	939	—	—
52213	Credit unions	18	20 676	4 652	1 006	137	—	5.1
522130	Credit unions	18	20 676	4 652	1 006	137	—	5.1
5222	Nondepository credit intermediation	101	2 854 820	251 136	69 829	2 973	.1	11.2
52222	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
522220	Sales financing	43	2 745 098	218 486	62 253	2 539	.1	10.5
52229	Other nondepository credit intermediation	56	D	D	D	e	D	D
522292	Real estate credit	40	75 306	28 609	6 186	348	1.9	24.2
5223	Activities related to credit intermediation	28	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK–NORTHERN NEW JERSEY–LONG ISLAND, NY–NJ–CT–PA CMSA—Con.							
	Stamford–Norwalk, CT PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	616	4 912 734	1 258 429	388 966	7 063	1.0	7.2
5231	Securities & commodity contracts intermediation & brokerage	208	2 823 601	690 623	257 318	3 490	.8	8.8
52311	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
523110	Investment banking & securities dealing	68	2 100 638	403 002	183 038	1 410	.4	8.5
52312	Securities brokerage	120	D	D	D	g	D	D
523120	Securities brokerage	120	D	D	D	g	D	D
52314	Commodity contracts brokerage	13	D	D	D	c	D	D
523140	Commodity contracts brokerage	13	D	D	D	c	D	D
5239	Other financial investment activities	408	2 089 133	567 806	131 648	3 573	1.3	5.1
52391	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
523910	Miscellaneous intermediation	59	632 003	30 970	8 423	410	.5	.8
52392	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
523920	Portfolio management	214	1 189 874	416 191	98 980	2 017	.6	7.8
52393	Investment advice	126	D	D	D	g	D	D
523930	Investment advice	126	D	D	D	g	D	D
524	Insurance carriers & related activities	308	N	516 034	155 881	5 831	.8	.9
5241	Insurance carriers	87	N	400 928	126 973	4 081	—	.2
52411	Direct life, health, & medical insurance carriers	30	Q	D	D	g	D	D
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	47	Q	243 350	80 947	2 135	—	.2
524126	Direct property & casualty insurance carriers	42	Q	239 815	80 127	2 055	—	.1
52413	Reinsurance carriers	10	Q	D	D	f	D	D
524130	Reinsurance carriers	10	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	221	311 443	115 106	28 908	1 750	17.0	15.4
52421	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
524210	Insurance agencies & brokerages	189	260 102	84 469	22 034	1 342	18.5	15.7
52429	Other insurance related activities	32	51 341	30 637	6 874	408	9.2	13.7
524292	Third party administration of insurance & pension funds	13	29 756	19 118	4 153	252	11.4	1.7
524298	All other insurance related activities	13	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D
	Trenton, NJ PMSA							
52	Finance & insurance	533	N	487 778	140 145	9 704	1.3	4.4
522	Credit intermediation & related activities	201	N	142 501	38 615	3 387	1.8	1.0
5221	Depository credit intermediation	147	N	129 128	35 292	3 030	—	—
52211	Commercial banking	86	Q	106 366	30 185	2 319	—	—
522110	Commercial banking	86	Q	106 366	30 185	2 319	—	—
52212	Savings institutions	32	Q	17 534	3 930	536	—	—
522120	Savings institutions	32	Q	17 534	3 930	536	—	—
52213	Credit unions	29	34 412	5 228	1 177	175	—	—
522130	Credit unions	29	34 412	5 228	1 177	175	—	—
5222	Nondepository credit intermediation	43	D	D	D	e	D	D
52222	Sales financing	13	32 659	3 392	828	128	—	18.9
522220	Sales financing	13	32 659	3 392	828	128	—	18.9
52229	Other nondepository credit intermediation	30	D	D	D	c	D	D
522292	Real estate credit	19	22 202	6 705	1 591	127	11.9	11.7
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	132	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	42	D	D	D	f	D	D
52311	Investment banking & securities dealing	11	D	D	D	c	D	D
523110	Investment banking & securities dealing	11	D	D	D	c	D	D
52312	Securities brokerage	31	D	D	D	f	D	D
523120	Securities brokerage	31	D	D	D	f	D	D
5239	Other financial investment activities	90	D	D	D	f	D	D
52392	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
523920	Portfolio management	42	164 959	47 915	14 856	426	2.8	2.5
52393	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
523930	Investment advice	34	48 620	19 687	4 793	297	10.1	.5
524	Insurance carriers & related activities	197	N	198 277	51 788	4 614	.7	6.0
5241	Insurance carriers	59	N	154 270	41 156	3 707	—	5.3
52411	Direct life, health, & medical insurance carriers	28	Q	D	D	f	D	D
524113	Direct life insurance carriers	21	Q	27 716	8 486	672	—	—
52412	Other direct insurance carriers	30	Q	120 134	30 997	2 892	—	8.6
524126	Direct property & casualty insurance carriers	27	Q	119 171	30 804	2 868	—	8.6
5242	Agencies, brokerages, & other insurance related activities	138	123 376	44 007	10 632	907	10.9	15.7
52421	Insurance agencies & brokerages	115	D	D	D	f	D	D
524210	Insurance agencies & brokerages	115	D	D	D	f	D	D
52429	Other insurance related activities	23	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	11	16 077	7 040	1 998	161	8.9	.2
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW YORK—NORTHERN NEW JERSEY—LONG ISLAND, NY—NJ—CT—PA CMSA—Con.							
	Waterbury, CT PMSA							
52	Finance & insurance	252	N	90 412	22 386	2 327	2.5	4.3
522	Credit intermediation & related activities	121	N	64 240	15 978	1 701	.5	4.1
5221	Depository credit intermediation	93	N	52 085	13 937	1 445	—	3.6
52211	Commercial banking	38	Q	17 911	4 732	504	—	10.5
522110	Commercial banking	38	Q	17 911	4 732	504	—	10.5
52212	Savings institutions	37	Q	31 914	8 667	859	—	—
522120	Savings institutions	37	Q	31 914	8 667	859	—	—
52213	Credit unions	18	18 276	2 260	538	82	—	10.3
522130	Credit unions	18	18 276	2 260	538	82	—	10.3
5222	Nondepository credit intermediation	18	38 195	8 678	1 538	195	4.4	11.5
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	10	5 687	3 477	503	61	11.5	—
523	Securities intermediation & related activities	24	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	D	D	e	D	D
5241	Insurance carriers	19	N	4 366	1 109	82	—	.3
52412	Other direct insurance carriers	17	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	16	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	88	D	D	D	e	D	D
52421	Insurance agencies & brokerages	82	D	D	D	e	D	D
524210	Insurance agencies & brokerages	82	D	D	D	e	D	D
	PHILADELPHIA—WILMINGTON—ATLANTIC CITY, PA—NJ—DE—MD CMSA							
52	Finance & insurance	8 988	N	D	D	m	D	D
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	3 671	N	3 306 252	788 973	85 536	.4	3.7
5221	Depository credit intermediation	2 298	N	D	D	i	D	D
52211	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
522110	Commercial banking	1 430	Q	1 788 855	394 748	45 040	—	.8
52212	Savings institutions	592	Q	D	D	i	D	D
522120	Savings institutions	592	Q	D	D	i	D	D
52213	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
522130	Credit unions	275	413 849	66 532	15 978	2 700	—	3.4
5222	Nondepository credit intermediation	946	11 514 258	993 323	268 806	24 501	.8	5.2
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	214	D	D	D	h	D	D
522220	Sales financing	214	D	D	D	h	D	D
52229	Other nondepository credit intermediation	682	D	D	D	j	D	D
522291	Consumer lending	214	D	D	D	h	D	D
522292	Real estate credit	402	D	D	D	i	D	D
522298	All other nondepository credit intermediation	56	121 913	12 228	3 220	400	2.9	30.4
5222981	Pawn shops	35	D	D	D	c	D	D
5223	Activities related to credit intermediation	427	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	159	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.....	33	586 061	112 114	29 255	3 003	1.4	—
522320	Financial transactions processing, reserve, & clearinghouse act.....	33	586 061	112 114	29 255	3 003	1.4	—
52239	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8
522390	Other activities related to credit intermediation	235	234 954	74 842	13 790	1 823	3.7	10.8

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	1 510	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	585	D	D	D	i	D	D
52311	Investment banking & securities dealing	141	D	D	D	g	D	D
523110	Investment banking & securities dealing	141	D	D	D	g	D	D
52312	Securities brokerage	429	D	D	D	i	D	D
523120	Securities brokerage	429	D	D	D	i	D	D
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	924	D	D	D	j	D	D
52391	Miscellaneous intermediation	356	D	D	D	i	D	D
523910	Miscellaneous intermediation	356	D	D	D	f	D	D
52392	Portfolio management	337	D	D	D	i	D	D
523920	Portfolio management	337	D	D	D	i	D	D
52393	Investment advice	190	D	D	D	f	D	D
523930	Investment advice	190	D	D	D	f	D	D
52399	All other financial investment activities	41	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	38	D	D	D	g	D	D
524	Insurance carriers & related activities	3 768	N	D	D	l	D	D
5241	Insurance carriers	1 022	N	D	D	l	D	D
52411	Direct life, health, & medical insurance carriers	449	Q	D	D	k	D	D
524113	Direct life insurance carriers	374	Q	D	D	k	D	D
524114	Direct health & medical insurance carriers	75	Q	D	D	j	D	D
52412	Other direct insurance carriers	548	Q	1 094 715	265 892	23 170	.1	.2
524126	Direct property & casualty insurance carriers	487	Q	D	D	j	D	D
524127	Direct title insurance carriers	59	Q	34 560	8 371	813	5.2	.8
52413	Reinsurance carriers	25	Q	D	D	f	D	D
524130	Reinsurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	2 746	D	D	D	j	D	D
52421	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
524210	Insurance agencies & brokerages	2 315	1 938 623	702 211	162 435	15 641	18.6	11.1
52429	Other insurance related activities	431	D	D	D	h	D	D
524291	Claims adjusting	138	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	214	D	D	D	h	D	D
524298	All other insurance related activities	79	D	D	D	h	D	D
525	Funds, trusts, & other financial vehicles (part)	38	D	D	D	f	D	D
5259	Other investment pools & funds (part)	38	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	38	D	D	D	f	D	D
	Atlantic–Cape May, NJ PMSA							
52	Finance & insurance	389	N	134 494	33 291	4 019	2.8	2.7
522	Credit intermediation & related activities	210	N	D	D	g	D	D
5221	Depository credit intermediation	169	N	47 998	12 392	2 003	—	4.3
52211	Commercial banking	89	Q	20 568	5 143	883	—	1.8
522110	Commercial banking	89	Q	20 568	5 143	883	—	1.8
52212	Savings institutions	70	Q	D	D	g	D	D
522120	Savings institutions	70	Q	D	D	g	D	D
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	30	D	D	D	e	D	D
52312	Securities brokerage	26	D	D	D	c	D	D
523120	Securities brokerage	26	D	D	D	c	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers & related activities	138	N	56 144	13 682	1 550	3.9	1.2
5241	Insurance carriers	31	N	23 628	5 872	650	.1	—
52411	Direct life, health, & medical insurance carriers	20	Q	D	D	f	D	—
524113	Direct life insurance carriers	18	Q	16 445	4 104	f	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	107	70 889	32 516	7 810	900	17.4	5.4
52421	Insurance agencies & brokerages	88	D	D	D	f	D	D
524210	Insurance agencies & brokerages	88	D	D	D	f	D	D
52429	Other insurance related activities	19	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Philadelphia, PA–NJ PMSA							
52	Finance & insurance	7 098	N	6 859 126	1 678 244	152 306	2.4	2.8
521	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
5211	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
52111	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
521110	Monetary authorities—central bank	1	810 000	50 461	11 929	1 270	—	—
522	Credit intermediation & related activities	2 847	N	1 879 328	472 557	51 943	.6	5.3
5221	Depository credit intermediation	1 828	N	1 126 606	280 962	36 343	.1	4.7
52211	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
522110	Commercial banking	1 150	Q	886 376	221 677	28 403	—	2.0
52212	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
522120	Savings institutions	468	Q	178 276	43 110	5 593	.4	13.9
52213	Credit unions	209	D	D	D	g	D	D
522130	Credit unions	209	D	D	D	g	D	D
5222	Nondepository credit intermediation	661	3 932 400	596 942	156 999	12 019	1.2	6.4
52222	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
522220	Sales financing	161	1 735 394	181 700	49 059	3 777	1.6	7.6
52229	Other nondepository credit intermediation	500	2 197 006	415 242	107 940	8 242	.8	5.4
522291	Consumer lending	124	611 686	64 845	33 721	928	.7	5.8
522292	Real estate credit	332	1 503 532	342 272	71 956	7 075	.7	5.5
522298	All other nondepository credit intermediation	39	D	D	D	c	D	D
5222981	Pawn shops	28	10 559	3 437	828	154	17.9	.2
5223	Activities related to credit intermediation	358	507 349	155 780	34 596	3 581	4.4	6.2
52231	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
522310	Mortgage & nonmortgage loan brokers	130	62 909	26 085	4 331	608	19.1	12.4
52232	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	22	217 920	57 565	16 927	g	1.3	.1
52239	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
522390	Other activities related to credit intermediation	206	226 520	72 130	13 338	1 709	3.2	10.3
523	Securities intermediation & related activities	988	4 338 223	1 556 429	376 155	19 111	19.2	7.3
5231	Securities & commodity contracts intermediation & brokerage	479	2 124 094	781 749	196 256	7 945	1.7	9.3
52311	Investment banking & securities dealing	121	D	D	D	g	D	D
523110	Investment banking & securities dealing	121	D	D	D	g	D	D
52312	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
523120	Securities brokerage	347	1 503 156	535 181	149 749	5 784	2.1	8.3
5232	Securities & commodity exchanges	1	D	D	D	e	D	D
52321	Securities & commodity exchanges	1	D	D	D	e	D	D
523210	Securities & commodity exchanges	1	D	D	D	e	D	D
5239	Other financial investment activities	508	D	D	D	j	D	D
52391	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
523910	Miscellaneous intermediation	64	109 418	13 950	3 047	260	5.4	12.8
52392	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
523920	Portfolio management	253	1 779 989	626 845	146 748	8 505	43.3	5.0
52393	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
523930	Investment advice	163	181 301	69 612	14 732	840	10.5	7.3
52399	All other financial investment activities	28	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	g	D	D
524	Insurance carriers & related activities	3 230	N	3 353 427	812 459	79 399	1.1	1.5
5241	Insurance carriers	879	N	2 514 733	628 189	61 734	.1	.8
52411	Direct life, health, & medical insurance carriers	372	Q	1 445 090	370 096	39 496	.2	1.0
524113	Direct life insurance carriers	312	Q	993 757	252 896	28 956	—	.5
524114	Direct health & medical insurance carriers	60	Q	451 333	117 200	10 540	.4	1.9
52412	Other direct insurance carriers	486	Q	1 028 163	249 615	21 583	.1	.2
524126	Direct property & casualty insurance carriers	430	Q	995 764	241 823	20 809	—	.2
524127	Direct title insurance carriers	55	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
524130	Reinsurance carriers	21	Q	41 480	8 478	655	—	1.1
5242	Agencies, brokerages, & other insurance related activities	2 351	2 175 148	838 694	184 270	17 665	17.1	12.1
52421	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
524210	Insurance agencies & brokerages	1 970	1 715 778	617 210	142 404	13 316	18.3	11.5
52429	Other insurance related activities	381	459 370	221 484	41 866	4 349	12.4	14.5
524291	Claims adjusting	118	64 355	29 090	6 981	769	26.3	5.6
524292	Third party administration of insurance & pension funds	192	235 413	95 552	22 654	2 364	9.7	17.1
524298	All other insurance related activities	71	159 602	96 842	12 231	1 216	10.9	14.1
525	Funds, trusts, & other financial vehicles (part)	32	337 805	19 481	5 144	583	—	.4
5259	Other investment pools & funds (part)	32	337 805	19 481	5 144	583	—	.4
52593	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4
525930	Real Estate Investment Trusts (REITs)	32	337 805	19 481	5 144	583	—	.4

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PHILADELPHIA–WILMINGTON–ATLANTIC CITY, PA–NJ–DE–MD CMSA—Con.							
	Vineland–Millville–Bridgeton, NJ PMSA							
52	Finance & insurance	148	N	54 035	11 195	1 427	2.5	5.1
522	Credit intermediation & related activities	67	N	D	D	f	D	D
5221	Depository credit intermediation	53	N	17 385	4 115	674	—	18.6
52211	Commercial banking	35	Q	13 107	3 198	497	—	2.6
522110	Commercial banking	35	Q	13 107	3 198	497	—	2.6
52212	Savings institutions	11	Q	D	D	c	D	D
522120	Savings institutions	11	Q	D	D	c	D	D
5222	Nondepository credit intermediation	10	D	D	D	c	D	D
523	Securities intermediation & related activities	17	D	D	D	b	D	D
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	64	N	D	D	f	D	D
5241	Insurance carriers	13	N	16 160	2 710	328	—	—
5242	Agencies, brokerages, & other insurance related activities	51	D	D	D	c	D	D
52421	Insurance agencies & brokerages	48	D	D	D	c	D	D
524210	Insurance agencies & brokerages	48	D	D	D	c	D	D
	Wilmington–Newark, DE–MD PMSA							
52	Finance & insurance	1 353	N	D	D	k	D	D
522	Credit intermediation & related activities	547	N	1 350 026	297 905	30 596	.3	2.3
5221	Depository credit intermediation	248	N	D	D	j	D	D
52211	Commercial banking	156	Q	868 804	164 730	15 257	—	—
522110	Commercial banking	156	Q	868 804	164 730	15 257	—	—
52212	Savings institutions	43	Q	28 784	8 364	908	—	14.7
522120	Savings institutions	43	Q	28 784	8 364	908	—	14.7
52213	Credit unions	49	D	D	D	e	D	D
522130	Credit unions	49	D	D	D	e	D	D
5222	Nondepository credit intermediation	255	D	D	D	j	D	D
52221	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
522210	Credit card issuing	50	6 319 446	219 458	64 417	7 343	.7	4.7
52222	Sales financing	50	740 981	36 916	9 085	713	—	.8
522220	Sales financing	50	740 981	36 916	9 085	713	—	.8
52229	Other nondepository credit intermediation	155	D	D	D	h	D	D
522291	Consumer lending	77	301 259	100 888	30 096	3 345	.2	1.2
522292	Real estate credit	59	118 552	26 463	5 835	709	1.9	6.5
522298	All other nondepository credit intermediation	14	D	D	D	c	D	D
5223	Activities related to credit intermediation	44	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	23	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	464	1 602 439	185 938	42 465	3 161	.5	2.9
5231	Securities & commodity contracts intermediation & brokerage	69	D	D	D	f	D	D
52311	Investment banking & securities dealing	17	D	D	D	b	D	D
523110	Investment banking & securities dealing	17	D	D	D	b	D	D
52312	Securities brokerage	49	D	D	D	f	D	D
523120	Securities brokerage	49	D	D	D	f	D	D
5239	Other financial investment activities	395	D	D	D	h	D	D
52391	Miscellaneous intermediation	284	D	D	D	f	D	D
523910	Miscellaneous intermediation	284	D	D	D	f	D	D
52392	Portfolio management	76	D	D	D	g	D	D
523920	Portfolio management	76	D	D	D	g	D	D
52393	Investment advice	22	D	D	D	b	D	D
523930	Investment advice	22	D	D	D	b	D	D
52399	All other financial investment activities	13	55 561	11 720	3 068	512	—	1.6
523991	Trust, fiduciary, & custody activities	12	D	D	D	f	D	D
524	Insurance carriers & related activities	336	N	D	D	i	D	D
5241	Insurance carriers	99	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	48	Q	D	D	h	D	D
524113	Direct life insurance carriers	36	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	g	D	D
52412	Other direct insurance carriers	47	Q	57 804	14 213	1 442	.3	.1
524126	Direct property & casualty insurance carriers	44	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	237	D	D	D	g	D	D
52421	Insurance agencies & brokerages	209	D	D	D	g	D	D
524210	Insurance agencies & brokerages	209	D	D	D	g	D	D
52429	Other insurance related activities	28	D	D	D	e	D	D
524291	Claims adjusting	10	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	11	5 398	3 226	752	99	10.3	11.3
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PITTSBURGH, PA MSA							
52	Finance & insurance	3 525	N	2 101 166	567 324	56 239	1.2	2.0
521	Monetary authorities—central bank	1	341 000	10 970	2 889	394	—	—
5211	Monetary authorities—central bank	1	341 000	10 970	2 889	394	—	—
52111	Monetary authorities—central bank	1	341 000	10 970	2 889	394	—	—
521110	Monetary authorities—central bank	1	341 000	10 970	2 889	394	—	—
522	Credit intermediation & related activities	1 546	N	1 049 021	281 735	31 025	.2	2.0
5221	Depository credit intermediation	1 113	N	897 682	246 051	26 528	—	.9
52211	Commercial banking	663	Q	788 891	219 762	22 212	—	.2
522110	Commercial banking	663	Q	788 891	219 762	22 212	—	.2
52212	Savings institutions	209	Q	79 544	19 412	2 946	—	5.3
522120	Savings institutions	209	Q	79 544	19 412	2 946	—	5.3
52213	Credit unions	241	215 707	29 247	6 877	1 370	—	8.3
522130	Credit unions	241	215 707	29 247	6 877	1 370	—	8.3
5222	Nondepository credit intermediation	327	891 903	118 930	29 057	3 391	.9	13.5
52222	Sales financing	76	593 478	54 604	13 758	1 602	—	11.6
522220	Sales financing	76	593 478	54 604	13 758	1 602	—	11.6
52229	Other nondepository credit intermediation	248	D	D	D	g	D	D
522291	Consumer lending	115	118 821	16 486	3 795	580	1.4	25.8
522292	Real estate credit	121	117 831	42 969	10 030	1 095	4.6	11.0
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	106	1 549 840	32 409	6 627	1 106	.6	.3
52231	Mortgage & nonmortgage loan brokers	75	38 373	15 244	2 708	567	13.5	8.8
522310	Mortgage & nonmortgage loan brokers	75	38 373	15 244	2 708	567	13.5	8.8
52239	Other activities related to credit intermediation	22	D	D	D	c	D	D
522390	Other activities related to credit intermediation	22	D	D	D	c	D	D
523	Securities intermediation & related activities	416	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	196	490 869	165 168	45 829	2 012	1.9	.9
52311	Investment banking & securities dealing	22	D	D	D	c	D	D
523110	Investment banking & securities dealing	22	D	D	D	c	D	D
52312	Securities brokerage	173	429 205	148 688	41 400	1 811	2.1	.9
523120	Securities brokerage	173	429 205	148 688	41 400	1 811	2.1	.9
5239	Other financial investment activities	220	D	D	D	h	D	D
52391	Miscellaneous intermediation	33	49 003	9 419	4 897	128	2.1	5.4
523910	Miscellaneous intermediation	33	49 003	9 419	4 897	128	2.1	5.4
52392	Portfolio management	112	550 995	153 952	49 479	2 649	2.2	1.5
523920	Portfolio management	112	550 995	153 952	49 479	2 649	2.2	1.5
52393	Investment advice	61	76 854	18 969	6 845	328	10.1	34.8
523930	Investment advice	61	76 854	18 969	6 845	328	10.1	34.8
52399	All other financial investment activities	14	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	13	D	D	D	c	D	D
524	Insurance carriers & related activities	1 560	N	691 202	175 055	19 554	2.3	1.9
5241	Insurance carriers	406	N	480 591	123 430	13 252	.1	.8
52411	Direct life, health, & medical insurance carriers	171	Q	311 522	79 536	8 837	—	1.0
524113	Direct life insurance carriers	145	Q	116 008	29 940	3 824	—	1.0
524114	Direct health & medical insurance carriers	26	Q	195 514	49 596	5 013	—	1.1
52412	Other direct insurance carriers	228	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	211	Q	159 857	41 250	4 177	.1	.1
524127	Direct title insurance carriers	16	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 154	648 050	210 611	51 625	6 302	24.3	11.9
52421	Insurance agencies & brokerages	1 032	485 574	155 381	37 817	4 638	30.5	10.4
524210	Insurance agencies & brokerages	1 032	485 574	155 381	37 817	4 638	30.5	10.4
52429	Other insurance related activities	122	162 476	55 230	13 808	1 664	5.6	16.3
524291	Claims adjusting	31	54 659	8 732	2 425	276	3.3	.5
524292	Third party administration of insurance & pension funds	67	79 829	34 435	8 234	939	7.0	19.1
524298	All other insurance related activities	24	27 988	12 063	3 149	449	6.3	38.8
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	READING, PA MSA							
52	Finance & insurance	423	N	273 210	66 143	7 488	1.1	4.3
522	Credit intermediation & related activities	208	N	135 869	32 907	4 052	.1	6.8
5221	Depository credit intermediation	165	N	108 803	26 390	3 537	—	6.8
52211	Commercial banking	108	Q	82 473	19 405	2 720	—	10.5
522110	Commercial banking	108	Q	82 473	19 405	2 720	—	10.5
52212	Savings institutions	36	Q	21 840	5 881	f	—	—
522120	Savings institutions	36	Q	21 840	5 881	f	—	—
52213	Credit unions	21	47 340	4 490	1 104	176	—	11.9
522130	Credit unions	21	47 340	4 490	1 104	176	—	11.9
5222	Nondepository credit intermediation	34	71 454	25 785	6 226	450	.5	8.3
52229	Other nondepository credit intermediation	29	D	D	D	e	D	D
522291	Consumer lending	15	10 014	1 381	321	51	3.8	9.7
522292	Real estate credit	11	34 595	19 385	4 623	281	—	11.7
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	16	42 008	12 985	3 291	142	2.5	8.5
523120	Securities brokerage	16	42 008	12 985	3 291	142	2.5	8.5
5239	Other financial investment activities	24	D	D	D	c	D	D
52392	Portfolio management	12	42 746	15 549	3 292	86	1.5	16.6
523920	Portfolio management	12	42 746	15 549	3 292	86	1.5	16.6
524	Insurance carriers & related activities	173	N	105 043	25 744	3 121	1.9	.6
5241	Insurance carriers	41	N	81 604	20 105	2 411	—	.1
52411	Direct life, health, & medical insurance carriers	11	Q	D	D	e	D	D
52412	Other direct insurance carriers	29	Q	71 650	17 508	2 062	—	.1
524126	Direct property & casualty insurance carriers	27	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	132	53 665	23 439	5 639	710	32.7	8.9
52421	Insurance agencies & brokerages	122	51 687	22 366	5 456	682	32.4	9.2
524210	Insurance agencies & brokerages	122	51 687	22 366	5 456	682	32.4	9.2
52429	Other insurance related activities	10	1 978	1 073	183	28	40.0	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	SCRANTON-WILKES-BARRE-HAZLETON, PA MSA							
52	Finance & insurance	842	N	336 929	83 192	12 365	1.8	6.1
522	Credit intermediation & related activities	395	N	155 651	38 926	7 211	.1	7.6
5221	Depository credit intermediation	309	N	98 910	24 558	4 563	—	.5
52211	Commercial banking	218	Q	79 940	20 123	3 222	—	.2
522110	Commercial banking	218	Q	79 940	20 123	3 222	—	.2
52212	Savings institutions	35	Q	13 909	3 293	1 068	—	—
522120	Savings institutions	35	Q	13 909	3 293	1 068	—	—
52213	Credit unions	56	35 753	5 061	1 142	273	—	9.8
522130	Credit unions	56	35 753	5 061	1 142	273	—	9.8
5222	Nondepository credit intermediation	70	D	D	D	f	D	D
52229	Other nondepository credit intermediation	61	D	D	D	f	D	D
522291	Consumer lending	30	21 536	3 057	753	120	—	16.4
522292	Real estate credit	28	D	D	D	b	D	D
5223	Activities related to credit intermediation	16	D	D	D	g	D	D
523	Securities intermediation & related activities	69	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	41	D	D	D	e	D	D
52312	Securities brokerage	37	66 106	25 954	6 519	333	3.5	11.7
523120	Securities brokerage	37	66 106	25 954	6 519	333	3.5	11.7
5239	Other financial investment activities	28	D	D	D	c	D	D
52393	Investment advice	13	7 248	1 120	287	58	22.8	12.5
523930	Investment advice	13	7 248	1 120	287	58	22.8	12.5
524	Insurance carriers & related activities	377	N	149 201	36 249	4 635	2.9	4.8
5241	Insurance carriers	91	N	112 039	27 747	3 163	.8	4.8
52411	Direct life, health, & medical insurance carriers	41	Q	84 729	21 868	2 588	—	5.8
524113	Direct life insurance carriers	36	Q	D	D	g	D	D
52412	Other direct insurance carriers	49	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	42	Q	23 298	5 084	447	—	.2
5242	Agencies, brokerages, & other insurance related activities	286	157 878	37 162	8 502	1 472	24.8	3.9
52421	Insurance agencies & brokerages	248	114 199	28 184	6 385	1 175	30.8	4.1
524210	Insurance agencies & brokerages	248	114 199	28 184	6 385	1 175	30.8	4.1
52429	Other insurance related activities	38	43 679	8 978	2 117	297	9.3	3.4
524291	Claims adjusting	12	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	18	7 274	3 261	752	125	45.3	13.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D

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							From administrative records ¹	Estimated ²
	SHARON, PA MSA							
52	Finance & insurance	167	N	36 014	8 710	1 182	2.8	.9
522	Credit intermediation & related activities	82	N	23 640	5 936	770	.3	1.1
5221	Depository credit intermediation	57	N	20 018	5 074	671	—	.4
52211	Commercial banking	49	Q	18 988	4 827	623	—	.3
522110	Commercial banking	49	Q	18 988	4 827	623	—	.3
5222	Nondepository credit intermediation	20	15 811	2 443	693	61	3.7	8.9
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
522291	Consumer lending	10	5 109	822	205	28	2.8	23.1
523	Securities intermediation & related activities	17	8 688	3 551	817	113	4.2	1.9
5231	Securities & commodity contracts intermediation & brokerage	10	D	D	D	b	D	D
524	Insurance carriers & related activities	68	N	8 823	1 957	299	8.6	.3
5241	Insurance carriers	16	N	4 180	1 016	131	—	—
5242	Agencies, brokerages, & other insurance related activities	52	12 937	4 643	941	168	49.4	2.0
52421	Insurance agencies & brokerages	48	12 396	4 444	898	160	50.5	2.1
524210	Insurance agencies & brokerages	48	12 396	4 444	898	160	50.5	2.1
	STATE COLLEGE, PA MSA							
52	Finance & insurance	191	N	47 499	11 589	1 783	2.7	3.1
522	Credit intermediation & related activities	90	N	24 698	6 106	1 121	—	3.2
5221	Depository credit intermediation	70	N	17 530	4 637	708	—	.2
52211	Commercial banking	57	Q	15 329	4 101	606	—	.3
522110	Commercial banking	57	Q	15 329	4 101	606	—	.3
5222	Nondepository credit intermediation	17	29 271	6 985	1 450	400	—	15.6
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
523	Securities intermediation & related activities	27	27 163	9 703	2 207	168	.2	5.6
5231	Securities & commodity contracts intermediation & brokerage	17	12 243	4 686	1 068	65	—	.1
52312	Securities brokerage	17	12 243	4 686	1 068	65	—	.1
523120	Securities brokerage	17	12 243	4 686	1 068	65	—	.1
5239	Other financial investment activities	10	14 920	5 017	1 139	103	.3	10.1
524	Insurance carriers & related activities	74	N	13 098	3 276	494	8.3	2.2
5241	Insurance carriers	14	N	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	60	D	D	D	e	D	D
52421	Insurance agencies & brokerages	56	14 757	4 667	1 120	189	50.5	9.2
524210	Insurance agencies & brokerages	56	14 757	4 667	1 120	189	50.5	9.2
	WILLIAMSPORT, PA MSA							
52	Finance & insurance	167	N	54 374	13 245	1 872	2.0	1.6
522	Credit intermediation & related activities	75	N	26 794	6 271	1 005	.1	2.1
5221	Depository credit intermediation	58	N	25 041	5 854	941	—	1.1
52211	Commercial banking	43	Q	23 550	5 496	854	—	.6
522110	Commercial banking	43	Q	23 550	5 496	854	—	.6
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
5222	Nondepository credit intermediation	16	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	14	21 413	7 475	1 870	95	.7	.1
5231	Securities & commodity contracts intermediation & brokerage	10	D	D	D	b	D	D
524	Insurance carriers & related activities	78	N	20 105	5 104	772	3.9	1.4
5241	Insurance carriers	19	N	14 715	3 918	567	—	—
52411	Direct life, health, & medical insurance carriers	11	Q	6 865	1 840	299	—	—
5242	Agencies, brokerages, & other insurance related activities	59	14 548	5 390	1 186	205	50.6	17.8
52421	Insurance agencies & brokerages	53	13 844	5 045	1 115	188	48.8	18.7
524210	Insurance agencies & brokerages	53	13 844	5 045	1 115	188	48.8	18.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	YORK, PA MSA							
52	Finance & insurance	442	N	141 409	35 022	4 542	1.6	1.8
522	Credit intermediation & related activities	255	N	68 929	16 434	2 610	.1	2.6
5221	Depository credit intermediation	208	N	60 489	14 492	2 374	—	2.0
52211	Commercial banking	133	Q	49 307	11 820	1 861	—	2.4
522110	Commercial banking	133	Q	49 307	11 820	1 861	—	2.4
52212	Savings institutions	51	Q	D	D	e	D	D
522120	Savings institutions	51	Q	D	D	e	D	D
52213	Credit unions	24	D	D	D	c	D	D
522130	Credit unions	24	D	D	D	c	D	D
5222	Nondepository credit intermediation	36	32 396	6 246	1 493	190	2.7	14.0
52229	Other nondepository credit intermediation	32	29 291	5 445	1 284	165	3.0	14.8
522291	Consumer lending	17	12 623	2 004	493	72	—	8.2
522292	Real estate credit	15	16 668	3 441	791	93	5.3	19.8
5223	Activities related to credit intermediation	11	4 490	2 194	449	46	—	4.3
52231	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities intermediation & related activities	26	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	34 966	13 166	3 546	162	—	—
52312	Securities brokerage	17	34 966	13 166	3 546	162	—	—
523120	Securities brokerage	17	34 966	13 166	3 546	162	—	—
524	Insurance carriers & related activities	160	N	58 577	14 870	1 738	4.2	.4
5241	Insurance carriers	33	N	30 949	8 250	903	—	—
52412	Other direct insurance carriers	25	Q	24 794	6 697	687	—	—
524126	Direct property & casualty insurance carriers	24	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	127	71 777	27 628	6 620	835	21.1	1.9
52421	Insurance agencies & brokerages	119	70 043	26 660	6 326	798	21.2	1.2
524210	Insurance agencies & brokerages	119	70 043	26 660	6 326	798	21.2	1.2
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	AREA OUTSIDE PENNSYLVANIA METROPOLITAN AREAS							
52	Finance & insurance	2 037	N	437 134	104 689	16 742	3.5	1.1
522	Credit intermediation & related activities	1 081	N	D	D	j	D	D
5221	Depository credit intermediation	913	N	D	D	j	D	D
52211	Commercial banking	727	Q	232 120	56 345	9 725	—	.3
522110	Commercial banking	727	Q	232 120	56 345	9 725	—	.3
52212	Savings institutions	77	Q	D	D	f	D	D
522120	Savings institutions	77	Q	D	D	f	D	D
52213	Credit unions	109	D	D	D	f	D	D
522130	Credit unions	109	D	D	D	f	D	D
5222	Nondepository credit intermediation	147	D	D	D	f	D	D
52229	Other nondepository credit intermediation	138	D	D	D	f	D	D
522291	Consumer lending	95	70 836	10 144	2 415	364	1.1	12.0
522292	Real estate credit	37	24 946	4 588	1 042	187	2.6	5.7
5223	Activities related to credit intermediation	21	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	18	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	18	D	D	D	b	D	D
523	Securities intermediation & related activities	111	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	67	D	D	D	e	D	D
52312	Securities brokerage	61	D	D	D	e	D	D
523120	Securities brokerage	61	D	D	D	e	D	D
5239	Other financial investment activities	44	D	D	D	c	D	D
52392	Portfolio management	12	D	D	D	b	D	D
523920	Portfolio management	12	D	D	D	b	D	D
52393	Investment advice	16	D	D	D	b	D	D
523930	Investment advice	16	D	D	D	b	D	D
524	Insurance carriers & related activities	844	N	D	D	h	D	D
5241	Insurance carriers	120	N	34 658	8 739	1 253	.4	.3
52411	Direct life, health, & medical insurance carriers	44	Q	D	D	f	D	D
524113	Direct life insurance carriers	41	Q	D	D	f	D	D
52412	Other direct insurance carriers	76	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	72	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	724	D	D	D	h	D	D
52421	Insurance agencies & brokerages	694	D	D	D	h	D	D
524210	Insurance agencies & brokerages	694	D	D	D	h	D	D
52429	Other insurance related activities	30	D	D	D	e	D	D
524291	Claims adjusting	15	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	12	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

PENNSYLVANIA

Allentown—Bethlehem—Easton, PA MSA

Carbon County, PA
Lehigh County, PA
Northampton County, PA

Altoona, PA MSA

Blair County, PA

Erie, PA MSA

Erie County, PA

Harrisburg—Lebanon—Carlisle, PA MSA

Cumberland County, PA
Dauphin County, PA
Lebanon County, PA
Perry County, PA

Johnstown, PA MSA

Cambria County, PA
Somerset County, PA

Lancaster, PA MSA

Lancaster County, PA

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA

Bergen—Passaic, NJ PMSA
Bergen County, NJ
Passaic County, NJ
Bridgeport, CT PMSA
Fairfield County, CT (Part)
Bridgeport city, CT
Fairfield town, CT
Monroe town, CT
Shelton city, CT
Stratford town, CT
Trumbull town, CT

New York—Northern New Jersey—Long Island, NY—NJ—CT—PA CMSA—Con.

Bridgeport, CT PMSA—Con.
New Haven County, CT (Part)
Ansonia city, CT
Derby city, CT
Milford city, CT
Seymour town, CT
Danbury, CT PMSA
Fairfield County, CT (Part)
Bethel town, CT
Brookfield town, CT
Danbury city, CT
New Fairfield town, CT
Newtown town, CT
Ridgefield town, CT
Litchfield County, CT (Part)
New Milford town, CT
Dutchess County, NY PMSA
Dutchess County, NY
Jersey City, NJ PMSA
Hudson County, NJ
Middlesex—Somerset—Hunterdon, NJ PMSA
Hunterdon County, NJ
Middlesex County, NJ
Somerset County, NJ
Monmouth—Ocean, NJ PMSA
Monmouth County, NJ
Ocean County, NJ
Nassau—Suffolk, NY PMSA
Nassau County, NY
Suffolk County, NY

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

New Haven—Meriden, CT PMSA

Middlesex County, CT (Part)

Clinton town, CT

New Haven County, CT (Part)

Branford town, CT

Cheshire town, CT

East Haven town, CT

Guilford town, CT

Hamden town, CT

Madison town, CT

Meriden city, CT

New Haven city, CT

North Branford town, CT

North Haven town, CT

Orange town, CT

Wallingford town, CT

West Haven city, CT

New York, NY PMSA

Bronx County, NY

Kings County, NY

New York County, NY

Putnam County, NY

Queens County, NY

Richmond County, NY

Rockland County, NY

Westchester County, NY

Newark, NJ PMSA

Essex County, NJ

Morris County, NJ

Sussex County, NJ

Union County, NJ

Warren County, NJ

Newburgh, NY—PA PMSA

Orange County, NY

Pike County, PA

**New York—Northern New Jersey—Long Island,
NY—NJ—CT—PA CMSA—Con.**

Stamford—Norwalk, CT PMSA

Fairfield County, CT (Part)

Darien town, CT

Greenwich town, CT

New Canaan town, CT

Norwalk city, CT

Stamford city, CT

Westport town, CT

Wilton town, CT

Trenton, NJ PMSA

Mercer County, NJ

Waterbury, CT PMSA

Litchfield County, CT (Part)

Watertown town, CT

New Haven County, CT (Part)

Naugatuck, CT

Southbury town, CT

Waterbury city, CT

Wolcott town, CT

Newburgh, NY—PA PMSA

Orange County, NY

Pike County, PA

Philadelphia, PA—NJ PMSA

Burlington County, NJ

Camden County, NJ

Gloucester County, NJ

Salem County, NJ

Bucks County, PA

Chester County, PA

Delaware County, PA

Montgomery County, PA

Philadelphia County, PA

**Philadelphia—Wilmington—Atlantic City,
PA—NJ—DE—MD CMSA**

Atlantic—Cape May, NJ PMSA

Atlantic County, NJ

Cape May County, NJ

**Philadelphia—Wilmington—Atlantic City,
PA—NJ—DE—MD CMSA—Con.**

Philadelphia, PA—NJ PMSA

Burlington County, NJ

Camden County, NJ

Gloucester County, NJ

Salem County, NJ

Bucks County, PA

Chester County, PA

Delaware County, PA

Montgomery County, PA

Philadelphia County, PA

Vineland—Millville—Bridgeton, NJ PMSA

Cumberland County, NJ

Wilmington—Newark, DE—MD PMSA

New Castle County, DE

Cecil County, MD

Pittsburgh, PA MSA

Allegheny County, PA

Beaver County, PA

Pittsburgh, PA MSA—Con.

Butler County, PA

Fayette County, PA

Washington County, PA

Westmoreland County, PA

Reading, PA MSA

Berks County, PA

Scranton—Wilkes-Barre—Hazleton, PA MSA

Columbia County, PA

Lackawanna County, PA

Luzerne County, PA

Wyoming County, PA

Sharon, PA MSA

Mercer County, PA

State College, PA MSA

Centre County, PA

Williamsport, PA MSA

Lycoming County, PA

York, PA MSA

York County, PA

Rhode Island

1997

Issued January 2000

EC97F52A-RI

1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	RHODE ISLAND							
52	Finance & insurance	1 250	N	812 898	198 119	22 920	1.7	5.0
522	Credit intermediation & related activities	506	2 810 996	307 776	71 187	9 889	.3	6.8
5221	Depository credit intermediation	338	2 387 865	218 257	51 797	7 678	—	6.3
52211	Commercial banking	223	1 987 534	180 295	42 387	6 109	—	—
522110	Commercial banking	223	1 987 534	180 295	42 387	6 109	—	—
5221101	National commercial banks (banking)	132	D	D	D	h	D	D
5221102	State commercial banks (banking)	90	D	D	D	h	D	D
52212	Savings institutions	48	252 611	18 004	4 720	744	—	58.8
522120	Savings institutions	48	252 611	18 004	4 720	744	—	58.8
5221201	Savings institutions (federally chartered)	19	D	D	D	c	D	D
5221203	Savings institutions (not federally chartered)	29	D	D	D	f	D	D
52213	Credit unions	67	147 720	19 958	4 690	825	—	.7
522130	Credit unions	67	147 720	19 958	4 690	825	—	.7
5221301	Credit unions (federally chartered)	29	D	D	D	c	D	D
5221309	Credit unions (not federally chartered)	38	D	D	D	f	D	D
5222	Nondepository credit intermediation	113	396 148	78 818	17 259	1 786	1.3	10.6
52222	Sales financing	19	D	D	D	e	D	D
522220	Sales financing	19	D	D	D	e	D	D
52229	Other nondepository credit intermediation	94	D	D	D	g	D	D
522291	Consumer lending	20	D	D	D	g	D	D
522292	Real estate credit	65	D	D	D	b	D	D
522298	All other nondepository credit intermediation	8	D	D	D	a	D	D
5222981	Pawn shops	7	D	D	D	a	D	D
5223	Activities related to credit intermediation	55	26 983	10 701	2 131	425	12.8	.2
52231	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
522310	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
52239	Other activities related to credit intermediation	6	D	D	D	a	D	D
522390	Other activities related to credit intermediation	6	D	D	D	a	D	D
523	Securities intermediation & related activities	177	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	72	163 330	65 553	16 494	831	4.1	22.4
52311	Investment banking & securities dealing	11	D	D	D	b	D	D
523110	Investment banking & securities dealing	11	D	D	D	b	D	D
52312	Securities brokerage	59	148 473	60 755	15 300	757	4.4	24.3
523120	Securities brokerage	59	148 473	60 755	15 300	757	4.4	24.3
5239	Other financial investment activities	105	D	D	D	g	D	D
52391	Miscellaneous intermediation	16	D	D	D	b	D	D
523910	Miscellaneous intermediation	16	D	D	D	b	D	D
52392	Portfolio management	41	40 208	13 063	3 234	216	6.8	40.0
523920	Portfolio management	41	40 208	13 063	3 234	216	6.8	40.0
52393	Investment advice	26	31 111	10 249	2 475	122	7.2	62.9
523930	Investment advice	26	31 111	10 249	2 475	122	7.2	62.9
52399	All other financial investment activities	22	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	22	D	D	D	f	D	D
524	Insurance carriers & related activities	565	N	391 273	97 966	11 152	2.4	.7
5241	Insurance carriers	131	N	307 633	80 051	8 936	.9	—
52411	Direct life, health, & medical insurance carriers	52	Q	D	D	i	D	D
524113	Direct life insurance carriers	44	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	8	Q	80 150	19 550	2 078	—	—
52412	Other direct insurance carriers	78	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	73	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	434	229 667	83 640	17 915	2 216	28.1	12.7
52421	Insurance agencies & brokerages	377	182 826	63 838	13 996	1 796	31.9	7.8
524210	Insurance agencies & brokerages	377	182 826	63 838	13 996	1 796	31.9	7.8
52429	Other insurance related activities	57	46 841	19 802	3 919	420	13.3	31.9
524291	Claims adjusting	27	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	23	D	D	D	e	D	D
524298	All other insurance related activities	7	D	D	D	a	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NEW LONDON–NORWICH, CT–RI MSA							
52	Finance & insurance	319	N	94 031	23 024	2 737	1.7	7.9
522	Credit intermediation & related activities	158	N	57 021	13 902	1 923	.1	1.0
5221	Depository credit intermediation	139	N	53 438	13 081	1 835	—	.7
52211	Commercial banking	55	D	D	D	f	D	D
522110	Commercial banking	55	Q	D	D	f	D	D
52212	Savings institutions	54	Q	21 317	5 314	741	—	—
522120	Savings institutions	54	Q	21 317	5 314	741	—	—
52213	Credit unions	30	D	D	D	e	D	D
522130	Credit unions	30	D	D	D	e	D	D
5222	Nondepository credit intermediation	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	40	31 431	12 715	3 448	157	4.1	3.8
5231	Securities & commodity contracts intermediation & brokerage	17	D	D	D	c	D	D
52312	Securities brokerage	16	D	D	D	c	D	D
523120	Securities brokerage	16	D	D	D	c	D	D
5239	Other financial investment activities	23	D	D	D	b	D	D
52393	Investment advice	12	2 047	796	255	15	38.1	31.3
523930	Investment advice	12	2 047	796	255	15	38.1	31.3
524	Insurance carriers & related activities	121	N	24 295	5 674	657	4.7	22.7
5241	Insurance carriers	30	N	9 751	2 451	226	—	25.0
52412	Other direct insurance carriers	25	Q	7 471	1 852	168	—	15.4
524126	Direct property & casualty insurance carriers	25	Q	7 471	1 852	168	—	15.4
5242	Agencies, brokerages, & other insurance related activities	91	32 642	14 544	3 223	431	28.2	11.3
52421	Insurance agencies & brokerages	87	D	D	D	e	D	D
524210	Insurance agencies & brokerages	87	D	D	D	e	D	D
	PROVIDENCE–FALL RIVER–WARWICK, RI–MA MSA							
52	Finance & insurance	1 433	N	834 030	204 194	24 164	1.8	4.8
522	Credit intermediation & related activities	610	N	318 912	74 584	10 682	.3	6.5
5221	Depository credit intermediation	426	N	236 099	56 635	8 580	—	5.9
52211	Commercial banking	255	Q	180 598	42 385	6 222	—	—
522110	Commercial banking	255	Q	180 598	42 385	6 222	—	—
52212	Savings institutions	84	Q	32 907	8 875	1 357	—	37.8
522120	Savings institutions	84	Q	32 907	8 875	1 357	—	37.8
52213	Credit unions	87	168 150	22 594	5 375	1 001	—	1.6
522130	Credit unions	87	168 150	22 594	5 375	1 001	—	1.6
5222	Nondepository credit intermediation	126	D	D	D	g	D	D
52222	Sales financing	19	192 068	23 767	5 696	388	.3	.4
522220	Sales financing	19	192 068	23 767	5 696	388	.3	.4
52229	Other nondepository credit intermediation	107	D	D	D	g	D	D
522291	Consumer lending	23	22 162	2 354	610	86	.1	9.2
522292	Real estate credit	72	163 920	44 991	9 279	1 169	2.7	23.9
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	58	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
522310	Mortgage & nonmortgage loan brokers	44	25 673	10 361	2 057	397	12.3	.1
523	Securities intermediation & related activities	169	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	68	158 169	63 855	16 058	813	4.2	20.6
52311	Investment banking & securities dealing	11	D	D	D	b	D	D
523110	Investment banking & securities dealing	11	D	D	D	b	D	D
52312	Securities brokerage	55	142 019	58 864	14 817	733	4.5	22.9
523120	Securities brokerage	55	142 019	58 864	14 817	733	4.5	22.9
5239	Other financial investment activities	101	D	D	D	g	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	38	37 188	12 352	3 068	194	4.8	43.3
523920	Portfolio management	38	37 188	12 352	3 068	194	4.8	43.3
52393	Investment advice	26	D	D	D	c	D	D
523930	Investment advice	26	D	D	D	c	D	D
52399	All other financial investment activities	22	61 937	20 797	5 839	676	.4	94.4
523991	Trust, fiduciary, & custody activities	22	61 937	20 797	5 839	676	.4	94.4
524	Insurance carriers & related activities	651	N	403 574	101 187	11 637	2.7	.8
5241	Insurance carriers	136	N	D	D	i	D	D
52411	Direct life, health, & medical insurance carriers	62	Q	151 285	38 467	5 113	—	—
524113	Direct life insurance carriers	54	Q	71 135	18 917	3 035	—	—
52412	Other direct insurance carriers	73	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	68	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	515	D	D	D	h	D	D
52421	Insurance agencies & brokerages	448	D	D	D	g	D	D
524210	Insurance agencies & brokerages	448	D	D	D	g	D	D
52429	Other insurance related activities	67	D	D	D	e	D	D
524291	Claims adjusting	29	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	29	35 185	15 007	2 573	299	15.7	37.3
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE RHODE ISLAND METROPOLITAN AREAS							
52	Finance & insurance	68	N	28 558	6 808	759	2.5	3.5
522	Credit intermediation & related activities	28	N	19 701	4 701	594	—	—
5221	Depository credit intermediation	24	N	10 481	2 799	407	—	—
523	Securities intermediation & related activities	15	14 497	5 266	1 229	83	9.9	29.1
524	Insurance carriers & related activities	25	N	3 591	878	82	19.0	5.2
5242	Agencies, brokerages, & other insurance related activities	20	D	D	D	b	D	D
52421	Insurance agencies & brokerages	19	D	D	D	b	D	D
524210	Insurance agencies & brokerages	19	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

RHODE ISLAND

New London—Norwich, CT—RI MSA

Middlesex County, CT (Part)
New London County, CT (Part)
East Lyme town, CT
Groton city, CT
Groton town balance, CT
Jewett City, CT
Ledyard town, CT
Montville town, CT
New London city, CT
Norwich city, CT
Stonington town, CT
Waterford town, CT
Windham County, CT (Part)
Plainfield town, CT
Washington County, RI (Part)
Westerly town, RI

Providence—Fall River—Warwick, RI—MA MSA

Bristol County, MA (Part)
Attleboro city, MA
Fall River city, MA
North Attleborough town, MA
Seekonk town, MA
Somerset town, MA
Swansea town, MA
Westport town, MA

Providence—Fall River—Warwick, RI—MA MSA—Con.

Bristol County, RI (Part)
Barrington town, RI
Bristol town, RI
Warren town, RI
Kent County, RI (Part)
Coventry town, RI
East Greenwich town, RI
Warwick city, RI
West Warwick town, RI
Newport County, RI (Part)
Tiverton town, RI
Providence County, RI (Part)
Burrillville town, RI
Central Falls city, RI
Cranston city, RI
Cumberland town, RI
East Providence city, RI
Johnston town, RI
Lincoln town, RI
North Providence town, RI
North Smithfield town, RI
Pawtucket city, RI
Providence city, RI
Scituate town, RI
Smithfield town, RI
Woonsocket city, RI
Washington County, RI (Part)
Narragansett town, RI
North Kingstown town, RI
South Kingstown town, RI

South Carolina

1997

Issued January 2000

EC97F52A-SC

1997 Economic Census

Finance and Insurance

Geographic Area Series



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South Carolina

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1997 Economic Census

Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SOUTH CAROLINA							
52	Finance & insurance	5 596	N	1 800 990	449 471	57 283	2.4	3.8
521	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
5211	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
52111	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
521110	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
522	Credit intermediation & related activities	3 135	6 084 572	879 094	217 627	30 175	.6	5.9
5221	Depository credit intermediation	1 421	3 545 491	506 636	128 081	18 723	.2	2.8
52211	Commercial banking	1 018	2 523 545	369 288	95 503	13 621	.1	1.2
522110	Commercial banking	1 018	2 523 545	369 288	95 503	13 621	.1	1.2
5221101	National commercial banks (banking)	551	1 581 852	233 422	62 945	8 567	—	.6
5221102	State commercial banks (banking)	467	941 693	135 866	32 558	5 054	.1	2.1
52212	Savings institutions	203	707 095	86 490	19 747	2 982	.6	7.5
522120	Savings institutions	203	707 095	86 490	19 747	2 982	.6	7.5
5221201	Savings institutions (federally chartered)	197	686 422	84 653	19 291	2 911	—	7.8
5221203	Savings institutions (not federally chartered)	6	20 673	1 837	456	71	19.8	—
52213	Credit unions	200	314 851	50 858	12 831	2 120	—	5.8
522130	Credit unions	200	314 851	50 858	12 831	2 120	—	5.8
5221301	Credit unions (federally chartered)	168	278 872	44 538	11 269	1 837	—	5.5
5221309	Credit unions (not federally chartered)	32	35 979	6 320	1 562	283	—	7.8
5222	Nondepository credit intermediation	1 481	2 169 790	329 066	82 266	10 186	1.2	11.6
52222	Sales financing	239	489 340	42 153	9 770	1 270	1.1	6.1
522220	Sales financing	239	489 340	42 153	9 770	1 270	1.1	6.1
52229	Other nondepository credit intermediation	1 240	D	D	D	i	D	D
522291	Consumer lending	812	474 702	77 901	17 490	3 200	1.0	10.4
522292	Real estate credit	266	1 048 809	177 812	47 320	4 300	.6	15.3
522298	All other nondepository credit intermediation	161	D	D	D	f	D	D
5222981	Pawn shops	140	45 886	9 894	2 414	541	19.3	6.9
5223	Activities related to credit intermediation	233	369 291	43 392	7 280	1 266	2.2	1.9
52231	Mortgage & nonmortgage loan brokers	141	44 394	18 368	3 663	569	8.7	10.3
522310	Mortgage & nonmortgage loan brokers	141	44 394	18 368	3 663	569	8.7	10.3
52232	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	c	D	D
52239	Other activities related to credit intermediation	82	D	D	D	f	D	D
522390	Other activities related to credit intermediation	82	D	D	D	f	D	D
523	Securities intermediation & related activities	445	498 748	158 573	38 420	2 487	8.2	6.4
5231	Securities & commodity contracts intermediation & brokerage	254	378 996	132 870	32 530	1 820	3.3	6.8
52311	Investment banking & securities dealing	24	66 979	9 340	1 637	168	1.7	1.6
523110	Investment banking & securities dealing	24	66 979	9 340	1 637	168	1.7	1.6
52312	Securities brokerage	226	310 353	123 420	30 868	1 645	3.2	8.0
523120	Securities brokerage	226	310 353	123 420	30 868	1 645	3.2	8.0
5239	Other financial investment activities	191	119 752	25 703	5 890	667	23.7	4.9
52391	Miscellaneous intermediation	46	53 281	5 534	1 415	223	40.2	3.4
523910	Miscellaneous intermediation	46	53 281	5 534	1 415	223	40.2	3.4
52392	Portfolio management	49	33 529	10 067	2 128	159	11.1	5.8
523920	Portfolio management	49	33 529	10 067	2 128	159	11.1	5.8
52393	Investment advice	83	31 108	9 140	2 107	256	10.6	3.4
523930	Investment advice	83	31 108	9 140	2 107	256	10.6	3.4
52399	All other financial investment activities	13	1 834	962	240	29	—	57.4
523991	Trust, fiduciary, & custody activities	13	1 834	962	240	29	—	57.4
524	Insurance carriers & related activities	1 977	N	754 531	191 806	24 307	3.8	1.3
5241	Insurance carriers	451	N	530 920	140 182	17 133	—	.5
52411	Direct life, health, & medical insurance carriers	224	Q	407 384	109 494	14 182	—	.2
524113	Direct life insurance carriers	195	Q	226 801	61 147	7 053	.1	—
524114	Direct health & medical insurance carriers	29	Q	180 583	48 347	7 129	—	.8
52412	Other direct insurance carriers	221	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	206	Q	D	D	h	D	D
524127	Direct title insurance carriers	13	Q	D	D	b	D	D
52413	Reinsurance carriers	6	Q	D	D	c	D	D
524130	Reinsurance carriers	6	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 526	624 755	223 611	51 624	7 174	34.8	8.2
52421	Insurance agencies & brokerages	1 393	525 387	183 767	41 682	5 864	38.8	7.6
524210	Insurance agencies & brokerages	1 393	525 387	183 767	41 682	5 864	38.8	7.6
52429	Other insurance related activities	133	99 368	39 844	9 942	1 310	13.4	11.9
524291	Claims adjusting	70	20 158	9 238	2 375	332	13.3	11.8
524292	Third party administration of insurance & pension funds	47	68 477	27 160	6 844	871	14.9	13.2
524298	All other insurance related activities	16	10 733	3 446	723	107	3.8	3.8
525	Funds, trusts, & other financial vehicles (part)	38	72 293	6 822	1 125	252	.1	1.7
5259	Other investment pools & funds (part)	38	72 293	6 822	1 125	252	.1	1.7
52593	Real Estate Investment Trusts (REITs)	38	72 293	6 822	1 125	252	.1	1.7
525930	Real Estate Investment Trusts (REITs)	38	72 293	6 822	1 125	252	.1	1.7

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AUGUSTA-AIKEN, GA-SC MSA							
52	Finance & insurance	613	N	148 722	35 798	4 952	1.8	1.9
522	Credit intermediation & related activities	341	N	76 472	18 856	2 854	.4	4.1
5221	Depository credit intermediation	180	N	60 344	14 929	2 207	—	.9
52211	Commercial banking	129	Q	41 092	10 387	1 549	—	—
522110	Commercial banking	129	Q	41 092	10 387	1 549	—	—
52212	Savings institutions	21	Q	D	D	e	D	D
522120	Savings institutions	21	Q	D	D	e	D	D
52213	Credit unions	30	D	D	D	e	D	D
522130	Credit unions	30	D	D	D	e	D	D
5222	Nondepository credit intermediation	140	75 517	14 440	3 477	574	1.6	19.0
52222	Sales financing	18	15 794	2 056	525	69	—	16.4
522220	Sales financing	18	15 794	2 056	525	69	—	16.4
52229	Other nondepository credit intermediation	122	59 723	12 384	2 952	505	2.0	19.6
522291	Consumer lending	65	24 193	4 315	1 021	196	.1	14.1
522292	Real estate credit	33	26 991	6 903	1 639	235	1.3	30.8
522298	All other nondepository credit intermediation	24	8 539	1 166	292	74	9.6	—
5222981	Pawn shops	22	D	D	D	b	D	D
5223	Activities related to credit intermediation	21	8 362	1 688	450	73	7.7	12.8
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
523	Securities intermediation & related activities	41	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	20	D	D	D	c	D	D
523120	Securities brokerage	20	D	D	D	c	D	D
5239	Other financial investment activities	20	10 888	1 613	373	64	22.6	6.6
524	Insurance carriers & related activities	225	N	48 273	10 897	1 674	3.4	.7
5241	Insurance carriers	59	N	32 019	7 160	1 076	.1	—
52411	Direct life, health, & medical insurance carriers	28	Q	27 346	6 041	1 021	—	—
524113	Direct life insurance carriers	22	Q	D	D	f	D	D
52412	Other direct insurance carriers	31	Q	4 673	1 119	55	.8	—
524126	Direct property & casualty insurance carriers	29	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	166	39 884	16 254	3 737	598	44.5	8.8
52421	Insurance agencies & brokerages	150	36 356	13 961	3 262	536	45.5	9.6
524210	Insurance agencies & brokerages	150	36 356	13 961	3 262	536	45.5	9.6
52429	Other insurance related activities	16	3 528	2 293	475	62	34.4	.7
524291	Claims adjusting	10	1 699	779	194	27	28.4	1.5
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D
	CHARLESTON-NORTH CHARLESTON, SC MSA							
52	Finance & insurance	751	N	215 601	49 698	6 494	2.4	3.3
522	Credit intermediation & related activities	409	N	99 953	22 843	3 240	.6	4.8
5221	Depository credit intermediation	186	N	62 444	15 904	2 212	—	1.6
52211	Commercial banking	121	Q	37 854	9 937	1 368	—	.2
522110	Commercial banking	121	Q	37 854	9 937	1 368	—	.2
52212	Savings institutions	30	Q	15 814	3 621	484	—	5.4
522120	Savings institutions	30	Q	15 814	3 621	484	—	5.4
52213	Credit unions	35	56 790	8 776	2 346	360	—	—
522130	Credit unions	35	56 790	8 776	2 346	360	—	—
5222	Nondepository credit intermediation	184	182 600	31 701	5 789	829	1.1	11.7
52222	Sales financing	27	75 097	5 080	1 156	151	—	9.1
522220	Sales financing	27	75 097	5 080	1 156	151	—	9.1
52229	Other nondepository credit intermediation	157	107 503	26 621	4 633	678	1.9	13.5
522291	Consumer lending	80	53 787	14 380	1 769	303	.1	11.3
522292	Real estate credit	45	41 636	9 379	2 095	212	1.3	20.4
522298	All other nondepository credit intermediation	32	12 080	2 862	769	163	11.7	—
5222981	Pawn shops	31	D	D	D	c	D	D
5223	Activities related to credit intermediation	39	14 920	5 808	1 150	199	13.2	12.2
52231	Mortgage & nonmortgage loan brokers	22	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	22	D	D	D	c	D	D
52239	Other activities related to credit intermediation	15	D	D	D	b	D	D
522390	Other activities related to credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	75	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	37	51 539	21 884	4 832	286	.9	3.5
52312	Securities brokerage	34	49 532	21 107	4 697	278	1.0	3.6
523120	Securities brokerage	34	49 532	21 107	4 697	278	1.0	3.6
5239	Other financial investment activities	38	D	D	D	c	D	D
52392	Portfolio management	14	10 366	2 124	331	40	18.3	—
523920	Portfolio management	14	10 366	2 124	331	40	18.3	—
52393	Investment advice	15	D	D	D	b	D	D
523930	Investment advice	15	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHARLESTON—NORTH CHARLESTON, SC MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	258	N	85 504	20 747	2 798	3.9	2.1
5241	Insurance carriers	57	N	58 014	14 527	1 863	—	1.2
52411	Direct life, health, & medical insurance carriers	28	Q	38 118	9 842	1 365	—	—
524113	Direct life insurance carriers	23	Q	D	D	f	D	D
52412	Other direct insurance carriers	28	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	24	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	201	75 044	27 490	6 220	935	35.3	8.7
52421	Insurance agencies & brokerages	183	69 636	24 806	5 558	865	37.5	7.0
524210	Insurance agencies & brokerages	183	69 636	24 806	5 558	865	37.5	7.0
52429	Other insurance related activities	18	5 408	2 684	662	70	6.8	30.0
524291	Claims adjusting	11	3 594	1 668	445	43	4.2	43.2
525	Funds, trusts, & other financial vehicles (part)	9	D	D	D	b	D	D
	CHARLOTTE—GASTONIA—ROCK HILL, NC—SC MSA							
52	Finance & insurance	2 552	N	2 153 449	645 564	49 827	1.1	6.7
521	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
5211	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
52111	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
521110	Monetary authorities—central bank	1	346 000	11 857	2 933	364	—	—
522	Credit intermediation & related activities	1 167	N	1 199 632	350 659	30 842	.2	11.2
5221	Depository credit intermediation	580	N	932 854	277 254	22 566	—	1.5
52211	Commercial banking	485	Q	886 402	265 418	20 576	—	.5
522110	Commercial banking	485	Q	886 402	265 418	20 576	—	.5
52212	Savings institutions	31	Q	31 293	8 118	1 373	—	16.3
522120	Savings institutions	31	Q	31 293	8 118	1 373	—	16.3
52213	Credit unions	64	126 567	15 159	3 718	617	—	15.3
522130	Credit unions	64	126 567	15 159	3 718	617	—	15.3
5222	Nondepository credit intermediation	480	1 871 201	238 983	68 037	7 499	.5	40.7
52222	Sales financing	109	833 315	58 870	17 220	1 329	.1	11.0
522220	Sales financing	109	833 315	58 870	17 220	1 329	.1	11.0
52229	Other nondepository credit intermediation	371	1 037 886	180 113	50 817	6 170	.7	64.6
522291	Consumer lending	113	101 989	16 669	4 332	576	1.5	38.0
522292	Real estate credit	194	773 278	144 697	41 754	5 091	.4	80.7
522298	All other nondepository credit intermediation	64	162 619	18 747	4 731	503	1.9	4.6
5222981	Pawn shops	47	16 960	3 301	791	166	15.5	7.6
5223	Activities related to credit intermediation	107	86 135	27 795	5 368	777	4.8	3.6
52231	Mortgage & nonmortgage loan brokers	69	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	69	D	D	D	e	D	D
52239	Other activities related to credit intermediation	34	D	D	D	e	D	D
522390	Other activities related to credit intermediation	34	D	D	D	e	D	D
523	Securities intermediation & related activities	273	1 033 082	339 871	139 759	3 363	2.9	9.8
5231	Securities & commodity contracts intermediation & brokerage	147	850 743	299 298	127 872	2 794	1.6	11.1
52311	Investment banking & securities dealing	18	264 901	68 019	28 495	506	—	.1
523110	Investment banking & securities dealing	18	264 901	68 019	28 495	506	—	.1
52312	Securities brokerage	123	577 669	231 020	99 306	2 282	1.0	16.2
523120	Securities brokerage	123	577 669	231 020	99 306	2 282	1.0	16.2
5239	Other financial investment activities	126	182 339	40 573	11 887	569	9.0	4.1
52391	Miscellaneous intermediation	30	54 070	11 151	2 671	106	19.8	1.2
523910	Miscellaneous intermediation	30	54 070	11 151	2 671	106	19.8	1.2
52392	Portfolio management	48	68 372	21 274	7 315	313	.9	5.3
523920	Portfolio management	48	68 372	21 274	7 315	313	.9	5.3
52393	Investment advice	44	56 659	7 247	1 691	126	9.0	5.4
523930	Investment advice	44	56 659	7 247	1 691	126	9.0	5.4
524	Insurance carriers & related activities	1 085	N	598 413	151 357	15 072	2.0	.9
5241	Insurance carriers	341	N	436 805	112 269	10 900	.1	.3
52411	Direct life, health, & medical insurance carriers	141	Q	D	D	h	D	D
524113	Direct life insurance carriers	123	Q	121 797	30 265	3 770	—	—
524114	Direct health & medical insurance carriers	18	Q	D	D	f	D	D
52412	Other direct insurance carriers	196	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	179	Q	255 644	65 242	5 747	—	.6
524127	Direct title insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	744	462 255	161 608	39 088	4 172	24.8	8.3
52421	Insurance agencies & brokerages	652	325 081	110 655	26 923	2 729	30.0	6.7
524210	Insurance agencies & brokerages	652	325 081	110 655	26 923	2 729	30.0	6.7
52429	Other insurance related activities	92	137 174	50 953	12 165	1 443	12.5	12.2
524291	Claims adjusting	33	27 536	7 410	1 753	265	6.6	2.0
524292	Third party administration of insurance & pension funds	41	74 225	29 354	6 458	746	17.1	10.7
524298	All other insurance related activities	18	35 413	14 189	3 954	432	7.3	23.4
525	Funds, trusts, & other financial vehicles (part)	26	55 444	3 676	856	186	4.3	—
5259	Other investment pools & funds (part)	26	55 444	3 676	856	186	4.3	—
52593	Real Estate Investment Trusts (REITs)	26	55 444	3 676	856	186	4.3	—
525930	Real Estate Investment Trusts (REITs)	26	55 444	3 676	856	186	4.3	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	COLUMBIA, SC MSA							
52	Finance & insurance	991	N	616 400	161 885	18 691	1.3	2.8
521	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
5211	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
52111	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
521110	Monetary authorities—central bank	1	57 000	1 970	493	62	—	—
522	Credit intermediation & related activities	460	N	256 682	71 269	8 091	.3	4.8
5221	Depository credit intermediation	200	N	112 409	30 945	4 118	—	.8
52211	Commercial banking	151	Q	100 889	27 912	3 628	—	.4
522110	Commercial banking	151	Q	100 889	27 912	3 628	—	.4
52213	Credit unions	40	54 141	10 387	2 790	446	—	5.5
522130	Credit unions	40	54 141	10 387	2 790	446	—	5.5
5222	Nondepository credit intermediation	207	1 121 823	133 291	37 729	3 529	.3	7.5
52222	Sales financing	34	118 936	9 222	2 127	269	—	11.2
522220	Sales financing	34	118 936	9 222	2 127	269	—	11.2
52229	Other nondepository credit intermediation	172	D	D	D	h	D	D
522291	Consumer lending	78	139 578	12 108	2 926	510	.1	5.5
522292	Real estate credit	76	790 941	97 237	29 049	2 174	.3	7.9
522298	All other nondepository credit intermediation	17	D	D	D	b	D	D
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	53	56 801	10 982	2 595	444	3.6	6.4
52231	Mortgage & nonmortgage loan brokers	27	13 973	5 355	920	109	5.5	17.6
522310	Mortgage & nonmortgage loan brokers	27	13 973	5 355	920	109	5.5	17.6
52239	Other activities related to credit intermediation	23	D	D	D	e	D	D
522390	Other activities related to credit intermediation	23	D	D	D	e	D	D
523	Securities intermediation & related activities	77	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	40	123 144	34 863	8 349	457	—	8.4
52312	Securities brokerage	34	82 800	30 274	7 692	386	—	12.4
523120	Securities brokerage	34	82 800	30 274	7 692	386	—	12.4
5239	Other financial investment activities	37	D	D	D	c	D	D
52392	Portfolio management	11	5 877	1 180	279	30	10.8	29.8
523920	Portfolio management	11	5 877	1 180	279	30	10.8	29.8
52393	Investment advice	18	13 438	3 883	980	121	2.1	—
523930	Investment advice	18	13 438	3 883	980	121	2.1	—
524	Insurance carriers & related activities	440	N	315 258	79 889	9 806	2.2	1.0
5241	Insurance carriers	125	N	253 241	65 435	8 046	—	.5
52411	Direct life, health, & medical insurance carriers	65	Q	195 807	50 706	6 561	—	.5
524113	Direct life insurance carriers	54	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	11	Q	D	D	h	D	D
52412	Other direct insurance carriers	57	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	50	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	315	174 844	62 017	14 454	1 760	31.0	8.0
52421	Insurance agencies & brokerages	275	125 425	41 644	9 480	1 187	37.7	7.0
524210	Insurance agencies & brokerages	275	125 425	41 644	9 480	1 187	37.7	7.0
52429	Other insurance related activities	40	49 419	20 373	4 974	573	14.1	10.3
524291	Claims adjusting	14	7 962	3 728	898	141	9.5	.1
524292	Third party administration of insurance & pension funds	20	37 343	14 683	3 661	388	16.6	12.5
525	Funds, trusts, & other financial vehicles (part)	13	D	D	D	c	D	D
5259	Other investment pools & funds (part)	13	D	D	D	c	D	D
52593	Real Estate Investment Trusts (REITs)	13	D	D	D	c	D	D
525930	Real Estate Investment Trusts (REITs)	13	D	D	D	c	D	D
	FLORENCE, SC MSA							
52	Finance & insurance	247	N	85 270	22 271	3 758	3.3	22.7
522	Credit intermediation & related activities	144	N	48 219	11 806	2 008	2.1	38.4
5221	Depository credit intermediation	55	N	18 305	4 337	679	3.3	13.0
52211	Commercial banking	34	Q	14 088	3 449	518	—	14.4
522110	Commercial banking	34	Q	14 088	3 449	518	—	14.4
52213	Credit unions	14	14 739	2 215	522	96	—	16.7
522130	Credit unions	14	14 739	2 215	522	96	—	16.7
5222	Nondepository credit intermediation	82	D	D	D	g	D	D
52222	Sales financing	21	26 383	3 370	818	142	1.7	8.9
522220	Sales financing	21	26 383	3 370	818	142	1.7	8.9
52229	Other nondepository credit intermediation	61	D	D	D	g	D	D
522291	Consumer lending	42	19 175	3 357	852	155	.1	15.8
522292	Real estate credit	14	D	D	D	f	D	D
523	Securities intermediation & related activities	14	D	D	D	c	D	D
524	Insurance carriers & related activities	88	N	31 594	9 116	1 583	4.2	1.5
5241	Insurance carriers	20	N	23 021	7 289	1 270	—	—
52411	Direct life, health, & medical insurance carriers	14	Q	20 133	6 542	1 164	—	—
524113	Direct life insurance carriers	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	68	21 463	8 573	1 827	313	34.1	11.9
52421	Insurance agencies & brokerages	62	16 324	6 050	1 275	216	44.3	14.0
524210	Insurance agencies & brokerages	62	16 324	6 050	1 275	216	44.3	14.0
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	GREENVILLE-SPARTANBURG-ANDERSON, SC MSA							
52	Finance & insurance	1 492	N	455 577	113 401	13 103	2.9	2.2
522	Credit intermediation & related activities	817	N	200 547	48 336	6 596	.8	3.4
5221	Depository credit intermediation	367	N	120 898	30 297	4 445	—	1.6
52211	Commercial banking	269	Q	87 037	22 407	3 128	—	1.3
522110	Commercial banking	269	Q	87 037	22 407	3 128	—	1.3
52212	Savings institutions	56	Q	28 128	6 497	1 076	—	—
522120	Savings institutions	56	Q	28 128	6 497	1 076	—	—
52213	Credit unions	42	36 184	5 733	1 393	241	—	16.7
522130	Credit unions	42	36 184	5 733	1 393	241	—	16.7
5222	Nondepository credit intermediation	382	414 794	73 332	16 673	1 912	2.1	7.1
52222	Sales financing	75	197 381	13 497	3 034	375	1.9	2.3
522220	Sales financing	75	197 381	13 497	3 034	375	1.9	2.3
52229	Other nondepository credit intermediation	307	217 413	59 835	13 639	1 537	2.2	11.4
522291	Consumer lending	193	87 441	16 272	4 079	699	1.8	15.5
522292	Real estate credit	65	101 437	38 438	8 255	638	1.6	10.1
522298	All other nondepository credit intermediation	49	28 535	5 125	1 305	200	5.6	2.9
5222981	Pawn shops	41	12 122	2 754	609	131	13.2	6.7
5223	Activities related to credit intermediation	68	15 548	6 317	1 366	239	10.6	7.3
52231	Mortgage & nonmortgage loan brokers	47	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	47	D	D	D	c	D	D
52239	Other activities related to credit intermediation	21	D	D	D	b	D	D
522390	Other activities related to credit intermediation	21	D	D	D	b	D	D
523	Securities intermediation & related activities	131	166 745	51 013	12 813	763	17.4	3.6
5231	Securities & commodity contracts intermediation & brokerage	74	125 542	43 119	11 034	609	7.8	4.2
52312	Securities brokerage	66	101 740	39 347	10 257	529	8.7	4.9
523120	Securities brokerage	66	101 740	39 347	10 257	529	8.7	4.9
5239	Other financial investment activities	57	41 203	7 894	1 779	154	46.8	1.6
52391	Miscellaneous intermediation	16	22 662	1 046	177	31	78.8	.9
523910	Miscellaneous intermediation	16	22 662	1 046	177	31	78.8	.9
52392	Portfolio management	14	10 116	4 259	1 063	54	10.4	1.8
523920	Portfolio management	14	10 116	4 259	1 063	54	10.4	1.8
52393	Investment advice	22	7 752	2 242	464	61	4.9	2.2
523930	Investment advice	22	7 752	2 242	464	61	4.9	2.2
524	Insurance carriers & related activities	532	N	202 325	51 898	5 657	3.1	1.1
5241	Insurance carriers	131	N	133 882	35 706	3 564	—	.1
52411	Direct life, health, & medical insurance carriers	55	Q	98 959	27 227	2 793	—	.1
524113	Direct life insurance carriers	47	Q	79 810	22 564	2 308	—	.1
52412	Other direct insurance carriers	74	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	72	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	401	189 470	68 443	16 192	2 093	27.9	8.8
52421	Insurance agencies & brokerages	365	156 648	56 162	12 967	1 614	32.0	8.1
524210	Insurance agencies & brokerages	365	156 648	56 162	12 967	1 614	32.0	8.1
52429	Other insurance related activities	36	32 822	12 281	3 225	479	8.4	12.4
524291	Claims adjusting	15	3 498	1 640	425	56	12.2	14.2
524292	Third party administration of insurance & pension funds	16	23 367	9 528	2 572	373	9.0	15.3
525	Funds, trusts, & other financial vehicles (part)	12	20 179	1 692	354	87	—	3.8
5259	Other investment pools & funds (part)	12	20 179	1 692	354	87	—	3.8
52593	Real Estate Investment Trusts (REITs)	12	20 179	1 692	354	87	—	3.8
525930	Real Estate Investment Trusts (REITs)	12	20 179	1 692	354	87	—	3.8
	MYRTLE BEACH, SC MSA							
52	Finance & insurance	280	N	74 348	18 944	2 724	3.1	2.6
522	Credit intermediation & related activities	149	N	41 861	10 002	1 457	1.4	2.4
5221	Depository credit intermediation	79	N	34 740	8 293	1 188	—	.6
52211	Commercial banking	60	Q	24 591	6 056	829	—	.2
522110	Commercial banking	60	Q	24 591	6 056	829	—	.2
52212	Savings institutions	17	Q	D	D	e	D	D
522120	Savings institutions	17	Q	D	D	e	D	D
5222	Nondepository credit intermediation	58	D	D	D	c	D	D
52229	Other nondepository credit intermediation	53	D	D	D	c	D	D
522291	Consumer lending	32	14 710	2 235	525	91	2.3	21.2
522292	Real estate credit	12	2 757	1 035	268	32	—	31.4
5223	Activities related to credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	28	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	15 696	5 706	1 513	108	1.5	13.3
52312	Securities brokerage	18	15 379	5 655	1 503	106	.3	12.7
523120	Securities brokerage	18	15 379	5 655	1 503	106	.3	12.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MYRTLE BEACH, SC MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	102	N	26 277	7 331	1 147	6.3	1.2
5241	Insurance carriers	22	N	15 344	4 508	789	—	.1
52411	Direct life, health, & medical insurance carriers	12	Q	13 906	4 127	773	—	—
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	10	Q	1 438	381	16	—	.7
524126	Direct property & casualty insurance carriers	10	Q	1 438	381	16	—	.7
5242	Agencies, brokerages, & other insurance related activities	80	29 967	10 933	2 823	358	31.8	5.8
52421	Insurance agencies & brokerages	71	28 256	10 154	2 575	334	33.1	6.1
524210	Insurance agencies & brokerages	71	28 256	10 154	2 575	334	33.1	6.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	SUMTER, SC MSA							
52	Finance & insurance	116	N	23 638	5 953	913	2.5	3.1
522	Credit intermediation & related activities	67	N	14 304	3 449	669	—	.7
5221	Depository credit intermediation	24	N	D	D	e	D	D
52211	Commercial banking	20	Q	8 158	1 988	348	—	—
522110	Commercial banking	20	Q	8 158	1 988	348	—	—
5222	Nondepository credit intermediation	40	D	D	D	c	D	D
52229	Other nondepository credit intermediation	34	D	D	D	c	D	D
522291	Consumer lending	25	14 333	2 361	590	110	—	4.6
523	Securities intermediation & related activities	6	6 135	3 468	1 096	37	—	24.1
524	Insurance carriers & related activities	43	N	5 866	1 408	207	10.1	5.8
5241	Insurance carriers	10	N	2 549	674	85	—	—
5242	Agencies, brokerages, & other insurance related activities	33	8 303	3 317	734	122	38.4	22.0
52421	Insurance agencies & brokerages	30	8 144	3 243	719	118	38.8	22.4
524210	Insurance agencies & brokerages	30	8 144	3 243	719	118	38.8	22.4
	AREA OUTSIDE SOUTH CAROLINA METROPOLITAN AREAS							
52	Finance & insurance	1 360	N	262 683	61 178	9 357	3.8	5.5
522	Credit intermediation & related activities	871	N	172 099	38 935	6 447	.6	6.1
5221	Depository credit intermediation	402	N	D	D	h	D	D
52211	Commercial banking	295	Q	80 928	19 675	3 185	.3	.8
522110	Commercial banking	295	Q	80 928	19 675	3 185	.3	.8
52212	Savings institutions	64	Q	18 268	4 303	676	—	21.5
522120	Savings institutions	64	Q	18 268	4 303	676	—	21.5
52213	Credit unions	43	D	D	D	e	D	D
522130	Credit unions	43	D	D	D	e	D	D
5222	Nondepository credit intermediation	436	D	D	D	g	D	D
52222	Sales financing	59	D	D	D	c	D	D
522220	Sales financing	59	D	D	D	c	D	D
52229	Other nondepository credit intermediation	376	D	D	D	g	D	D
522291	Consumer lending	313	D	D	D	g	D	D
522292	Real estate credit	30	25 114	6 595	1 547	158	3.3	9.0
522298	All other nondepository credit intermediation	33	D	D	D	e	D	D
5222981	Pawn shops	28	6 487	1 003	222	69	31.4	8.8
5223	Activities related to credit intermediation	33	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	18	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	18	D	D	D	b	D	D
52239	Other activities related to credit intermediation	13	D	D	D	b	D	D
522390	Other activities related to credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	88	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	50	D	D	D	c	D	D
52312	Securities brokerage	43	D	D	D	c	D	D
523120	Securities brokerage	43	D	D	D	c	D	D
5239	Other financial investment activities	38	D	D	D	b	D	D
52393	Investment advice	19	D	D	D	b	D	D
523930	Investment advice	19	D	D	D	b	D	D
524	Insurance carriers & related activities	399	N	70 352	17 334	2 599	14.4	3.0
5241	Insurance carriers	58	N	D	D	g	D	D
52411	Direct life, health, & medical insurance carriers	34	Q	D	D	g	D	D
524113	Direct life insurance carriers	33	Q	29 139	8 115	1 077	.6	—
52412	Other direct insurance carriers	24	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	23	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	341	D	D	D	g	D	D
52421	Insurance agencies & brokerages	324	D	D	D	g	D	D
524210	Insurance agencies & brokerages	324	D	D	D	g	D	D
52429	Other insurance related activities	17	4 233	929	216	53	60.8	17.7
524291	Claims adjusting	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

SOUTH CAROLINA

Augusta—Aiken, GA—SC MSA

Columbia County, GA
McDuffie County, GA
Richmond County, GA
Aiken County, SC
Edgefield County, SC

Charleston—North Charleston, SC MSA

Berkeley County, SC
Charleston County, SC
Dorchester County, SC

Charlotte—Gastonia—Rock Hill, NC—SC MSA

Cabarrus County, NC
Gaston County, NC
Lincoln County, NC
Mecklenburg County, NC
Rowan County, NC

Charlotte—Gastonia—Rock Hill, NC—SC MSA—Con.

Union County, NC
York County, SC

Columbia, SC MSA

Lexington County, SC
Richland County, SC

Florence, SC MSA

Florence County, SC

Greenville—Spartanburg—Anderson, SC MSA

Anderson County, SC
Cherokee County, SC
Greenville County, SC
Pickens County, SC
Spartanburg County, SC

Myrtle Beach, SC MSA

Horry County, SC

Sumter, SC MSA

Sumter County, SC

South Dakota

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SOUTH DAKOTA							
52	Finance & insurance	1 612	N	508 340	123 721	18 869	1.2	.7
522	Credit intermediation & related activities	628	5 498 596	346 443	84 593	13 624	.1	.6
5221	Depository credit intermediation	464	1 221 624	175 792	42 239	6 178	.1	2.1
52211	Commercial banking	349	1 076 897	151 547	36 738	5 229	.1	1.9
522110	Commercial banking	349	1 076 897	151 547	36 738	5 229	.1	1.9
5221101	National commercial banks (banking)	124	599 891	73 804	18 845	2 414	.1	.1
5221102	State commercial banks (banking)	225	477 006	77 743	17 893	2 815	—	4.1
52212	Savings institutions	35	77 383	11 979	2 652	370	.8	—
522120	Savings institutions	35	77 383	11 979	2 652	370	.8	—
5221201	Savings institutions (federally chartered)	34	D	D	D	e	D	D
52213	Credit unions	80	67 344	12 266	2 849	579	—	8.2
522130	Credit unions	80	67 344	12 266	2 849	579	—	8.2
5221301	Credit unions (federally chartered)	80	67 344	12 266	2 849	579	—	8.2
5222	Nondepository credit intermediation	146	4 157 567	132 272	34 316	5 742	.1	.2
52221	Credit card issuing	20	3 918 270	105 481	27 723	4 784	.1	.1
522210	Credit card issuing	20	3 918 270	105 481	27 723	4 784	.1	.1
52222	Sales financing	17	51 634	4 391	846	143	.1	.1
522220	Sales financing	17	51 634	4 391	846	143	.1	.1
52229	Other nondepository credit intermediation	109	187 663	22 400	5 747	815	.6	2.8
522291	Consumer lending	42	111 302	11 272	2 812	395	.2	.2
522292	Real estate credit	36	60 041	8 110	2 181	259	—	8.3
522298	All other nondepository credit intermediation	31	16 320	3 018	754	161	5.5	—
5222981	Pawn shops	26	11 093	1 993	500	127	8.0	—
5223	Activities related to credit intermediation	18	119 405	38 379	8 038	1 704	.2	—
52232	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	g	D	D
523	Securities intermediation & related activities	153	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	93	66 350	28 161	7 410	576	2.7	.4
52312	Securities brokerage	81	64 117	27 505	7 240	549	1.0	.1
523120	Securities brokerage	81	64 117	27 505	7 240	549	1.0	.1
5239	Other financial investment activities	60	D	D	D	c	D	D
52391	Miscellaneous intermediation	24	6 379	958	172	58	12.4	8.6
523910	Miscellaneous intermediation	24	6 379	958	172	58	12.4	8.6
52392	Portfolio management	11	D	D	D	a	D	D
523920	Portfolio management	11	D	D	D	a	D	D
52393	Investment advice	18	D	D	D	b	D	D
523930	Investment advice	18	D	D	D	b	D	D
52399	All other financial investment activities	7	D	D	D	a	D	D
523991	Trust, fiduciary, & custody activities	7	D	D	D	a	D	D
524	Insurance carriers & related activities	830	N	129 158	30 661	4 494	5.9	.8
5241	Insurance carriers	128	N	74 121	18 604	2 351	.1	.1
52411	Direct life, health, & medical insurance carriers	55	Q	38 495	10 059	1 224	—	—
524111	Direct life insurance carriers	39	Q	D	D	f	D	D
524114	Direct health & medical insurance carriers	16	Q	D	D	e	D	D
52412	Other direct insurance carriers	73	Q	35 626	8 545	1 127	.2	.5
524126	Direct property & casualty insurance carriers	68	Q	33 980	8 149	1 075	.2	.5
5242	Agencies, brokerages, & other insurance related activities	702	186 619	55 037	12 057	2 143	39.7	5.0
52421	Insurance agencies & brokerages	663	162 752	46 143	10 127	1 861	42.5	5.4
524210	Insurance agencies & brokerages	663	162 752	46 143	10 127	1 861	42.5	5.4
52429	Other insurance related activities	39	23 867	8 894	1 930	282	20.5	2.1
524291	Claims adjusting	15	8 834	3 144	676	103	34.8	—
524292	Third party administration of insurance & pension funds	16	12 673	5 076	1 128	157	7.8	.8
524298	All other insurance related activities	8	2 360	674	126	22	34.6	16.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	RAPID CITY, SD MSA							
52	Finance & insurance	173	N	55 779	11 487	1 848	1.7	1.0
522	Credit intermediation & related activities	63	N	32 560	6 105	1 193	.1	1.2
5221	Depository credit intermediation	33	N	14 261	3 386	573	—	1.1
52211	Commercial banking	18	Q	9 951	2 406	382	—	—
522110	Commercial banking	18	Q	9 951	2 406	382	—	—
52213	Credit unions	14	D	D	D	c	D	D
522130	Credit unions	14	D	D	D	c	D	D
5222	Nondepository credit intermediation	26	D	D	D	c	D	D
52229	Other nondepository credit intermediation	22	D	D	D	c	D	D
523	Securities intermediation & related activities	29	18 759	6 977	1 826	161	5.5	.5
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	15	16 521	6 323	1 691	126	1.4	—
523120	Securities brokerage	15	16 521	6 323	1 691	126	1.4	—
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	81	N	16 242	3 556	494	3.4	.7
5241	Insurance carriers	20	N	6 683	1 766	193	—	—
52411	Direct life, health, & medical insurance carriers	11	Q	5 179	1 443	142	—	—
5242	Agencies, brokerages, & other insurance related activities	61	29 917	9 559	1 790	301	16.3	3.4
52421	Insurance agencies & brokerages	54	26 395	7 826	1 429	245	17.2	3.8
524210	Insurance agencies & brokerages	54	26 395	7 826	1 429	245	17.2	3.8
	SIOUX FALLS, SD MSA							
52	Finance & insurance	432	N	286 122	73 085	10 303	.3	.3
522	Credit intermediation & related activities	165	N	188 945	48 564	7 491	—	.2
5221	Depository credit intermediation	97	N	D	D	g	D	D
52211	Commercial banking	70	Q	51 324	12 690	1 480	—	—
522110	Commercial banking	70	Q	51 324	12 690	1 480	—	—
52213	Credit unions	18	19 434	3 691	883	154	—	10.9
522130	Credit unions	18	19 434	3 691	883	154	—	10.9
5222	Nondepository credit intermediation	56	3 841 537	102 286	27 200	4 384	—	.2
52221	Credit card issuing	10	3 763 139	89 897	24 029	h	—	.1
522210	Credit card issuing	10	3 763 139	89 897	24 029	h	—	.1
52222	Sales financing	10	32 077	2 225	461	65	.1	.2
522220	Sales financing	10	32 077	2 225	461	65	.1	.2
52229	Other nondepository credit intermediation	36	46 321	10 164	2 710	326	.4	7.0
522291	Consumer lending	19	23 424	5 047	1 343	c	.7	.1
5223	Activities related to credit intermediation	12	D	D	D	g	D	D
523	Securities intermediation & related activities	37	42 160	17 761	4 783	352	2.5	9.1
5231	Securities & commodity contracts intermediation & brokerage	22	D	D	D	e	D	D
52312	Securities brokerage	19	D	D	D	e	D	D
523120	Securities brokerage	19	D	D	D	e	D	D
5239	Other financial investment activities	15	D	D	D	b	D	D
524	Insurance carriers & related activities	230	N	79 416	19 738	2 460	1.7	.4
5241	Insurance carriers	57	N	57 413	14 376	1 753	—	.1
52411	Direct life, health, & medical insurance carriers	30	Q	31 203	8 010	991	—	—
524113	Direct life insurance carriers	24	Q	D	D	f	D	D
52412	Other direct insurance carriers	27	Q	26 210	6 366	762	.1	.2
524126	Direct property & casualty insurance carriers	25	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	173	64 455	22 003	5 362	707	24.1	5.0
52421	Insurance agencies & brokerages	153	51 058	16 377	4 045	538	29.9	5.3
524210	Insurance agencies & brokerages	153	51 058	16 377	4 045	538	29.9	5.3
52429	Other insurance related activities	20	13 397	5 626	1 317	169	1.7	3.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE SOUTH DAKOTA METROPOLITAN AREAS							
52	Finance & insurance	1 007	N	166 439	39 149	6 718	5.1	2.6
522	Credit intermediation & related activities	400	N	124 938	29 924	4 940	.4	2.5
5221	Depository credit intermediation	334	N	D	D	h	D	D
52211	Commercial banking	261	Q	90 272	21 642	3 367	.1	3.4
522110	Commercial banking	261	Q	90 272	21 642	3 367	.1	3.4
52212	Savings institutions	25	Q	D	D	c	D	D
522120	Savings institutions	25	Q	D	D	c	D	D
52213	Credit unions	48	D	D	D	c	D	D
522130	Credit unions	48	D	D	D	c	D	D
5222	Nondepository credit intermediation	64	D	D	D	g	D	D
52221	Credit card issuing	10	155 131	15 584	3 694	791	1.4	—
522210	Credit card issuing	10	155 131	15 584	3 694	791	1.4	—
52229	Other nondepository credit intermediation	51	D	D	D	e	D	D
522291	Consumer lending	16	D	D	D	c	D	D
522292	Real estate credit	21	D	D	D	c	D	D
522298	All other nondepository credit intermediation	14	D	D	D	b	D	D
5222981	Pawn shops	12	2 202	297	61	29	28.0	—
523	Securities intermediation & related activities	87	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	55	D	D	D	c	D	D
52312	Securities brokerage	47	D	D	D	c	D	D
523120	Securities brokerage	47	D	D	D	c	D	D
5239	Other financial investment activities	32	D	D	D	b	D	D
52391	Miscellaneous intermediation	17	D	D	D	b	D	D
523910	Miscellaneous intermediation	17	D	D	D	b	D	D
524	Insurance carriers & related activities	519	N	33 500	7 367	1 540	28.1	3.1
5241	Insurance carriers	51	N	10 025	2 462	405	.2	.9
52411	Direct life, health, & medical insurance carriers	14	Q	2 113	606	91	—	—
52412	Other direct insurance carriers	37	Q	7 912	1 856	314	.4	1.5
524126	Direct property & casualty insurance carriers	34	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	468	92 247	23 475	4 905	1 135	58.2	5.5
52421	Insurance agencies & brokerages	456	85 299	21 940	4 653	1 078	57.9	5.9
524210	Insurance agencies & brokerages	456	85 299	21 940	4 653	1 078	57.9	5.9
52429	Other insurance related activities	12	6 948	1 535	252	57	62.2	—
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

SOUTH DAKOTA

Rapid City, SD MSA

Pennington County, SD

Sioux Falls, SD MSA

Lincoln County, SD

Minnehaha County, SD

Tennessee

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

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Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TENNESSEE							
52	Finance & insurance	8 345	N	3 650 415	910 645	102 124	1.9	3.9
521	Monetary authorities—central bank	2	106 668	10 049	2 507	340	—	—
5211	Monetary authorities—central bank	2	106 668	10 049	2 507	340	—	—
52111	Monetary authorities—central bank	2	106 668	10 049	2 507	340	—	—
521110	Monetary authorities—central bank	2	106 668	10 049	2 507	340	—	—
522	Credit intermediation & related activities	4 265	11 916 090	1 677 004	427 364	56 132	.7	6.9
5221	Depository credit intermediation	2 386	8 171 667	1 094 983	286 875	37 217	.2	2.4
52211	Commercial banking	1 893	7 316 762	970 887	255 675	31 871	.1	1.7
522110	Commercial banking	1 893	7 316 762	970 887	255 675	31 871	.1	1.7
5221101	National commercial banks (banking)	986	4 406 612	666 695	182 198	20 364	—	1.2
5221102	State commercial banks (banking)	906	D	D	D	j	D	D
52212	Savings institutions	102	341 222	45 729	12 061	1 868	—	9.9
522120	Savings institutions	102	341 222	45 729	12 061	1 868	—	9.9
5221201	Savings institutions (federally chartered)	102	341 222	45 729	12 061	1 868	—	9.9
52213	Credit unions	391	513 683	78 367	19 139	3 478	.9	7.6
522130	Credit unions	391	513 683	78 367	19 139	3 478	.9	7.6
5221301	Credit unions (federally chartered)	185	266 712	41 194	10 280	1 948	—	10.5
5221309	Credit unions (not federally chartered)	206	246 971	37 173	8 859	1 530	1.9	4.5
5222	Nondepository credit intermediation	1 446	2 964 838	419 679	100 494	12 099	1.8	15.1
52222	Sales financing	230	1 398 060	134 981	33 169	3 669	.4	19.6
522220	Sales financing	230	1 398 060	134 981	33 169	3 669	.4	19.6
52229	Other nondepository credit intermediation	1 212	D	D	D	i	D	D
522291	Consumer lending	524	414 398	126 073	29 996	3 313	.8	13.9
522292	Real estate credit	402	486 027	122 519	28 896	3 557	6.5	22.4
522298	All other nondepository credit intermediation	284	D	D	D	g	D	D
5222981	Pawn shops	252	83 758	17 247	4 171	913	14.0	6.9
5223	Activities related to credit intermediation	433	779 585	162 342	39 995	6 816	1.6	22.5
52231	Mortgage & nonmortgage loan brokers	131	49 379	23 506	4 841	704	11.3	6.5
522310	Mortgage & nonmortgage loan brokers	131	49 379	23 506	4 841	704	11.3	6.5
52232	Financial transactions processing, reserve, & clearinghouse act.	31	494 026	93 603	24 405	4 248	.2	31.7
522320	Financial transactions processing, reserve, & clearinghouse act.	31	494 026	93 603	24 405	4 248	.2	31.7
52239	Other activities related to credit intermediation	271	236 180	45 233	10 749	1 864	2.5	6.6
522390	Other activities related to credit intermediation	271	236 180	45 233	10 749	1 864	2.5	6.6
523	Securities intermediation & related activities	703	1 773 672	574 692	141 042	6 867	6.2	4.7
5231	Securities & commodity contracts intermediation & brokerage	367	1 369 227	407 962	108 766	4 647	5.5	3.0
52311	Investment banking & securities dealing	42	493 996	101 310	34 459	1 208	1.2	.3
523110	Investment banking & securities dealing	42	493 996	101 310	34 459	1 208	1.2	.3
52312	Securities brokerage	301	848 736	298 478	72 811	3 354	8.2	4.6
523120	Securities brokerage	301	848 736	298 478	72 811	3 354	8.2	4.6
52314	Commodity contracts brokerage	21	D	D	D	b	D	D
523140	Commodity contracts brokerage	21	D	D	D	b	D	D
5239	Other financial investment activities	336	404 445	166 730	32 276	2 220	8.6	10.4
52391	Miscellaneous intermediation	76	73 615	17 603	3 767	770	33.5	7.1
523910	Miscellaneous intermediation	76	73 615	17 603	3 767	770	33.5	7.1
52392	Portfolio management	140	220 499	120 675	21 988	678	2.5	12.2
523920	Portfolio management	140	220 499	120 675	21 988	678	2.5	12.2
52393	Investment advice	90	88 372	19 405	4 387	496	5.1	8.6
523930	Investment advice	90	88 372	19 405	4 387	496	5.1	8.6
52399	All other financial investment activities	30	21 959	9 047	2 134	276	.4	10.4
523991	Trust, fiduciary, & custody activities	28	D	D	D	e	D	D
524	Insurance carriers & related activities	3 346	N	1 381 917	337 960	38 596	2.4	1.4
5241	Insurance carriers	802	N	950 332	239 532	25 901	—	.5
52411	Direct life, health, & medical insurance carriers	351	Q	598 799	154 564	17 249	—	.2
524113	Direct life insurance carriers	279	Q	304 050	81 076	9 059	—	.3
524114	Direct health & medical insurance carriers	72	Q	294 749	73 488	8 190	—	.1
52412	Other direct insurance carriers	442	Q	348 087	84 206	8 578	.1	1.4
524126	Direct property & casualty insurance carriers	413	Q	339 561	81 984	8 328	—	1.3
524127	Direct title insurance carriers	25	Q	D	D	c	D	D
52413	Reinsurance carriers	9	Q	3 446	762	b	.4	3.2
524130	Reinsurance carriers	9	Q	3 446	762	b	.4	3.2
5242	Agencies, brokerages, & other insurance related activities	2 544	1 335 824	431 585	98 428	12 695	26.2	9.5
52421	Insurance agencies & brokerages	2 312	1 050 308	322 475	73 253	9 640	31.4	9.0
524210	Insurance agencies & brokerages	2 312	1 050 308	322 475	73 253	9 640	31.4	9.0
52429	Other insurance related activities	232	285 516	109 110	25 175	3 055	7.0	11.3
524291	Claims adjusting	83	62 670	27 651	6 338	832	7.4	22.3
524292	Third party administration of insurance & pension funds	109	195 897	70 264	15 454	1 796	6.5	7.6
524298	All other insurance related activities	40	26 949	11 195	3 383	427	8.9	12.2
525	Funds, trusts, & other financial vehicles (part)	29	49 209	6 753	1 772	189	—	17.5
5259	Other investment pools & funds (part)	29	49 209	6 753	1 772	189	—	17.5
52593	Real Estate Investment Trusts (REITs)	29	49 209	6 753	1 772	189	—	17.5
525930	Real Estate Investment Trusts (REITs)	29	49 209	6 753	1 772	189	—	17.5

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHATTANOOGA, TN–GA MSA							
52	Finance & insurance	729	N	426 458	112 555	12 204	.7	2.4
522	Credit intermediation & related activities	376	N	98 760	25 654	3 382	.6	7.9
5221	Depository credit intermediation	210	N	74 882	20 303	2 567	.3	3.7
52211	Commercial banking	161	Q	65 324	18 048	2 163	—	3.6
522110	Commercial banking	161	Q	65 324	18 048	2 163	—	3.6
52213	Credit unions	47	D	D	D	e	D	D
522130	Credit unions	47	D	D	D	e	D	D
5222	Nondepository credit intermediation	123	156 187	19 178	4 377	638	.6	19.6
52222	Sales financing	21	84 087	4 791	1 164	151	.5	4.0
522220	Sales financing	21	84 087	4 791	1 164	151	.5	4.0
52229	Other nondepository credit intermediation	102	72 100	14 387	3 213	487	.8	37.9
522291	Consumer lending	40	20 299	3 368	850	149	—	20.4
522292	Real estate credit	35	43 308	9 386	1 954	246	.8	53.3
522298	All other nondepository credit intermediation	27	8 493	1 633	409	92	3.2	.7
5222981	Pawn shops	25	D	D	D	b	D	D
5223	Activities related to credit intermediation	43	12 349	4 700	974	177	9.1	17.4
52231	Mortgage & nonmortgage loan brokers	17	4 234	2 350	430	85	18.9	—
522310	Mortgage & nonmortgage loan brokers	17	4 234	2 350	430	85	18.9	—
52239	Other activities related to credit intermediation	26	8 115	2 350	544	92	4.0	26.5
522390	Other activities related to credit intermediation	26	8 115	2 350	544	92	4.0	26.5
523	Securities intermediation & related activities	62	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	32	D	D	D	e	D	D
52312	Securities brokerage	28	44 086	17 212	4 470	260	—	.6
523120	Securities brokerage	28	44 086	17 212	4 470	260	—	.6
5239	Other financial investment activities	30	D	D	D	c	D	D
52392	Portfolio management	14	18 545	8 089	3 998	86	7.2	9.7
523920	Portfolio management	14	18 545	8 089	3 998	86	7.2	9.7
524	Insurance carriers & related activities	290	N	298 899	77 766	8 378	.7	1.5
5241	Insurance carriers	86	N	271 682	71 443	7 486	—	1.3
52411	Direct life, health, & medical insurance carriers	44	Q	262 106	68 966	7 243	—	—
524113	Direct life insurance carriers	32	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	12	Q	D	D	h	D	D
52412	Other direct insurance carriers	42	Q	9 576	2 477	243	1.6	56.5
524126	Direct property & casualty insurance carriers	37	Q	8 751	2 290	210	.3	59.1
5242	Agencies, brokerages, & other insurance related activities	204	92 281	27 217	6 323	892	28.0	8.8
52421	Insurance agencies & brokerages	184	86 899	24 315	5 620	786	28.6	9.3
524210	Insurance agencies & brokerages	184	86 899	24 315	5 620	786	28.6	9.3
52429	Other insurance related activities	20	5 382	2 902	703	106	17.2	1.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	CLARKSVILLE–HOPKINSVILLE, TN–KY MSA							
52	Finance & insurance	222	N	47 575	11 435	1 780	2.5	3.0
522	Credit intermediation & related activities	139	N	34 453	8 405	1 380	.6	2.3
5221	Depository credit intermediation	70	N	26 944	6 500	1 064	.3	.2
52211	Commercial banking	54	Q	21 786	5 230	803	—	—
522110	Commercial banking	54	Q	21 786	5 230	803	—	—
52213	Credit unions	10	D	D	D	c	D	D
522130	Credit unions	10	D	D	D	c	D	D
5222	Nondepository credit intermediation	57	40 033	6 903	1 766	277	.6	10.4
52229	Other nondepository credit intermediation	52	D	D	D	e	D	D
522291	Consumer lending	31	21 905	3 778	930	156	—	15.5
522292	Real estate credit	10	7 440	1 631	455	49	—	4.1
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	12	2 354	606	139	39	22.6	18.9
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities intermediation & related activities	15	7 927	3 543	824	48	3.1	34.4
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
524	Insurance carriers & related activities	68	N	9 579	2 206	352	7.7	1.6
5241	Insurance carriers	15	N	4 153	980	128	.7	.1
52412	Other direct insurance carriers	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	53	15 112	5 426	1 226	224	36.3	8.0
52421	Insurance agencies & brokerages	53	15 112	5 426	1 226	224	36.3	8.0
524210	Insurance agencies & brokerages	53	15 112	5 426	1 226	224	36.3	8.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	JACKSON, TN MSA							
52	Finance & insurance	187	N	34 879	8 318	1 310	2.6	3.8
522	Credit intermediation & related activities	105	N	20 782	5 010	823	1.8	5.6
5221	Depository credit intermediation	55	N	13 771	3 324	554	.9	.6
52211	Commercial banking	42	Q	12 264	2 961	458	1.0	.4
522110	Commercial banking	42	Q	12 264	2 961	458	1.0	.4
52213	Credit unions	13	8 089	1 507	363	96	—	2.0
522130	Credit unions	13	8 089	1 507	363	96	—	2.0
5222	Nondepository credit intermediation	39	47 190	6 152	1 443	201	2.6	15.7
52229	Other nondepository credit intermediation	31	32 368	5 258	1 236	173	2.0	17.8
522291	Consumer lending	13	5 578	1 138	271	52	—	26.5
522292	Real estate credit	14	25 218	3 834	901	105	—	17.0
5223	Activities related to credit intermediation	11	2 512	859	243	68	23.5	11.9
523	Securities intermediation & related activities	10	6 331	2 273	533	62	1.5	.9
524	Insurance carriers & related activities	72	N	11 824	2 775	425	3.5	1.6
5241	Insurance carriers	22	N	8 292	1 935	279	—	—
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	e	D	D
524113	Direct life insurance carriers	13	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	50	10 595	3 532	840	146	40.4	18.8
52421	Insurance agencies & brokerages	45	9 393	2 908	674	120	44.6	20.3
524210	Insurance agencies & brokerages	45	9 393	2 908	674	120	44.6	20.3
	JOHNSON CITY—KINGSPORT—BRISTOL, TN—VA MSA							
52	Finance & insurance	624	N	163 353	41 914	7 248	9.0	4.6
522	Credit intermediation & related activities	338	N	106 750	28 507	5 635	.5	6.5
5221	Depository credit intermediation	208	N	65 701	14 906	2 427	.3	7.1
52211	Commercial banking	157	Q	53 676	12 101	1 985	—	8.6
522110	Commercial banking	157	Q	53 676	12 101	1 985	—	8.6
52212	Savings institutions	18	Q	8 001	1 860	254	—	—
522120	Savings institutions	18	Q	8 001	1 860	254	—	—
52213	Credit unions	33	24 395	4 024	945	188	4.1	2.4
522130	Credit unions	33	24 395	4 024	945	188	4.1	2.4
5222	Nondepository credit intermediation	91	100 874	10 403	2 480	395	.9	11.1
52222	Sales financing	19	54 474	3 081	731	94	.5	10.3
522220	Sales financing	19	54 474	3 081	731	94	.5	10.3
52229	Other nondepository credit intermediation	72	46 400	7 322	1 749	301	1.3	12.1
522291	Consumer lending	40	D	D	D	c	D	D
522292	Real estate credit	22	D	D	D	b	D	D
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	39	114 039	30 646	11 121	h	1.1	.2
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	h	D	D
52239	Other activities related to credit intermediation	19	D	D	D	b	D	D
522390	Other activities related to credit intermediation	19	D	D	D	b	D	D
523	Securities intermediation & related activities	40	98 577	16 332	3 022	217	68.8	1.9
5231	Securities & commodity contracts intermediation & brokerage	29	94 960	14 483	2 505	176	71.2	1.6
52312	Securities brokerage	24	D	D	D	c	D	D
523120	Securities brokerage	24	D	D	D	c	D	D
5239	Other financial investment activities	11	3 617	1 849	517	41	6.7	9.2
524	Insurance carriers & related activities	246	N	40 271	10 385	1 396	6.7	1.8
5241	Insurance carriers	64	N	23 308	6 820	743	—	—
52411	Direct life, health, & medical insurance carriers	25	Q	19 548	5 848	674	—	—
524113	Direct life insurance carriers	18	Q	10 850	3 615	461	—	—
52412	Other direct insurance carriers	39	Q	3 760	972	69	—	—
524126	Direct property & casualty insurance carriers	38	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	182	51 262	16 963	3 565	653	42.5	11.4
52421	Insurance agencies & brokerages	170	45 207	14 682	3 033	565	47.8	12.1
524210	Insurance agencies & brokerages	170	45 207	14 682	3 033	565	47.8	12.1
52429	Other insurance related activities	12	6 055	2 281	532	88	3.2	6.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	KNOXVILLE, TN MSA							
52	Finance & insurance	1 073	N	327 001	79 906	10 600	1.6	2.6
522	Credit intermediation & related activities	525	N	171 078	42 586	6 502	.3	3.4
5221	Depository credit intermediation	301	N	122 233	31 181	4 815	—	4.0
52211	Commercial banking	218	Q	90 858	23 721	3 436	—	2.1
522110	Commercial banking	218	Q	90 858	23 721	3 436	—	2.1
52212	Savings institutions	21	Q	D	D	e	D	D
522120	Savings institutions	21	Q	D	D	e	D	D
52213	Credit unions	62	D	D	D	f	D	D
522130	Credit unions	62	D	D	D	f	D	D
5222	Nondepository credit intermediation	170	495 326	30 456	7 073	989	.4	3.1
52222	Sales financing	33	90 175	7 703	1 754	197	.7	6.0
522220	Sales financing	33	90 175	7 703	1 754	197	.7	6.0
52229	Other nondepository credit intermediation	137	405 151	22 753	5 319	792	.3	2.5
522291	Consumer lending	59	D	D	D	c	D	D
522292	Real estate credit	52	49 526	12 980	2 880	387	.2	7.6
522298	All other nondepository credit intermediation	26	D	D	D	c	D	D
5222981	Pawn shops	22	D	D	D	b	D	D
5223	Activities related to credit intermediation	54	144 756	18 389	4 332	698	1.8	.3
52231	Mortgage & nonmortgage loan brokers	22	4 976	1 730	347	71	39.0	9.1
522310	Mortgage & nonmortgage loan brokers	22	4 976	1 730	347	71	39.0	9.1
52239	Other activities related to credit intermediation	30	D	D	D	e	D	D
522390	Other activities related to credit intermediation	30	D	D	D	e	D	D
523	Securities intermediation & related activities	94	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	49	D	D	D	e	D	D
52312	Securities brokerage	47	112 564	30 055	7 509	413	—	5.7
523120	Securities brokerage	47	112 564	30 055	7 509	413	—	5.7
5239	Other financial investment activities	45	D	D	D	c	D	D
52392	Portfolio management	16	9 741	3 039	593	45	.2	4.2
523920	Portfolio management	16	9 741	3 039	593	45	.2	4.2
52393	Investment advice	18	7 600	1 248	338	51	4.9	44.4
523930	Investment advice	18	7 600	1 248	338	51	4.9	44.4
524	Insurance carriers & related activities	451	N	118 883	28 258	3 505	3.4	1.0
5241	Insurance carriers	116	N	75 090	18 492	2 113	.2	.1
52411	Direct life, health, & medical insurance carriers	53	Q	52 756	13 037	1 532	—	.1
524113	Direct life insurance carriers	40	Q	D	D	f	D	D
524114	Direct health & medical insurance carriers	13	Q	D	D	f	D	D
52412	Other direct insurance carriers	62	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	59	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	335	121 237	43 793	9 766	1 392	33.2	9.4
52421	Insurance agencies & brokerages	297	100 400	36 152	8 018	1 163	35.7	9.0
524210	Insurance agencies & brokerages	297	100 400	36 152	8 018	1 163	35.7	9.0
52429	Other insurance related activities	38	20 837	7 641	1 748	229	21.3	11.4
524291	Claims adjusting	20	10 116	3 846	722	128	16.6	4.6
524292	Third party administration of insurance & pension funds	15	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	MEMPHIS, TN-AR-MS MSA							
52	Finance & insurance	1 758	N	948 915	230 268	21 764	1.8	3.4
521	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
5211	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
52111	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
521110	Monetary authorities—central bank	1	89 443	3 833	919	136	—	—
522	Credit intermediation & related activities	833	N	397 370	107 599	12 030	.6	4.9
5221	Depository credit intermediation	436	N	290 455	80 584	8 549	—	2.0
52211	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
522110	Commercial banking	327	Q	262 589	72 722	7 318	—	1.1
52212	Savings institutions	13	Q	10 137	3 456	411	—	35.2
522120	Savings institutions	13	Q	10 137	3 456	411	—	35.2
52213	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
522130	Credit unions	96	93 543	17 729	4 406	820	.5	2.5
5222	Nondepository credit intermediation	320	D	D	D	h	D	D
52222	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
522220	Sales financing	44	211 046	15 068	3 948	325	.2	14.1
52229	Other nondepository credit intermediation	273	D	D	D	g	D	D
522291	Consumer lending	88	60 664	10 166	2 465	362	2.8	20.8
522292	Real estate credit	112	142 060	43 985	11 560	1 442	5.6	33.6
522298	All other nondepository credit intermediation	73	D	D	D	e	D	D
5222981	Pawn shops	61	D	D	D	c	D	D
5223	Activities related to credit intermediation	77	D	D	D	f	D	D
52231	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	20	D	D	D	c	D	D
52239	Other activities related to credit intermediation	52	D	D	D	e	D	D
522390	Other activities related to credit intermediation	52	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MEMPHIS, TN—AR—MS MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	192	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	92	525 818	200 976	50 110	1 987	.9	4.2
52311	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
523110	Investment banking & securities dealing	13	62 221	26 594	7 194	282	6.3	.4
52312	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
523120	Securities brokerage	61	437 612	166 373	41 461	1 633	.2	4.9
52314	Commodity contracts brokerage	17	D	D	D	b	D	D
523140	Commodity contracts brokerage	17	D	D	D	b	D	D
5239	Other financial investment activities	100	D	D	D	e	D	D
52391	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
523910	Miscellaneous intermediation	21	21 588	5 791	397	50	32.3	10.7
52392	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
523920	Portfolio management	41	131 384	82 799	11 198	212	.5	7.4
52393	Investment advice	31	D	D	D	c	D	D
523930	Investment advice	31	D	D	D	c	D	D
524	Insurance carriers & related activities	727	N	250 230	58 262	7 140	3.2	1.4
5241	Insurance carriers	202	N	132 510	31 739	3 872	—	.1
52411	Direct life, health, & medical insurance carriers	88	Q	82 714	20 408	2 499	—	—
524113	Direct life insurance carriers	70	Q	50 466	13 601	1 656	—	—
524114	Direct health & medical insurance carriers	18	Q	32 248	6 807	843	.1	.2
52412	Other direct insurance carriers	111	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	104	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	525	396 994	117 720	26 523	3 268	19.1	7.7
52421	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
524210	Insurance agencies & brokerages	466	267 305	76 718	17 702	2 184	26.9	7.4
52429	Other insurance related activities	59	129 689	41 002	8 821	1 084	3.1	8.4
524291	Claims adjusting	19	14 088	3 675	967	116	9.2	14.6
524292	Third party administration of insurance & pension funds	27	106 090	33 584	6 996	837	2.1	7.3
524298	All other insurance related activities	13	9 511	3 743	858	131	4.6	10.7
525	Funds, trusts, & other financial vehicles (part)	5	D	D	D	b	D	D
	NASHVILLE, TN MSA							
52	Finance & insurance	2 195	N	1 402 981	354 662	34 746	1.6	5.8
521	Monetary authorities—central bank	1	17 225	6 216	1 588	204	—	—
5211	Monetary authorities—central bank	1	17 225	6 216	1 588	204	—	—
52111	Monetary authorities—central bank	1	17 225	6 216	1 588	204	—	—
521110	Monetary authorities—central bank	1	17 225	6 216	1 588	204	—	—
522	Credit intermediation & related activities	968	N	617 932	154 663	17 008	.9	13.3
5221	Depository credit intermediation	474	N	308 650	83 312	9 498	.1	1.3
52211	Commercial banking	392	Q	286 617	77 879	8 655	—	.3
522110	Commercial banking	392	Q	286 617	77 879	8 655	—	.3
52212	Savings institutions	19	Q	7 067	1 933	310	—	23.8
522120	Savings institutions	19	Q	7 067	1 933	310	—	23.8
52213	Credit unions	63	100 917	14 966	3 500	533	1.3	6.8
522130	Credit unions	63	100 917	14 966	3 500	533	1.3	6.8
5222	Nondepository credit intermediation	376	1 239 651	229 969	54 949	5 583	2.2	22.6
52222	Sales financing	65	904 439	98 448	24 238	2 712	.4	24.8
522220	Sales financing	65	904 439	98 448	24 238	2 712	.4	24.8
52229	Other nondepository credit intermediation	310	D	D	D	h	D	D
522291	Consumer lending	115	152 316	82 326	19 516	1 517	.3	15.1
522292	Real estate credit	127	149 533	41 520	9 097	1 038	15.2	19.8
522298	All other nondepository credit intermediation	67	D	D	D	e	D	D
5222981	Pawn shops	62	D	D	D	e	D	D
5223	Activities related to credit intermediation	118	423 405	79 313	16 402	1 927	.8	40.0
52231	Mortgage & nonmortgage loan brokers	53	23 700	12 196	2 234	302	7.4	5.9
522310	Mortgage & nonmortgage loan brokers	53	23 700	12 196	2 234	302	7.4	5.9
52239	Other activities related to credit intermediation	57	25 077	8 331	1 914	327	6.9	44.7
522390	Other activities related to credit intermediation	57	25 077	8 331	1 914	327	6.9	44.7
523	Securities intermediation & related activities	224	711 649	179 072	51 850	2 376	1.4	4.0
5231	Securities & commodity contracts intermediation & brokerage	106	569 175	135 485	41 636	1 622	.5	1.5
52311	Investment banking & securities dealing	20	429 205	74 471	27 189	912	.4	.3
523110	Investment banking & securities dealing	20	429 205	74 471	27 189	912	.4	.3
52312	Securities brokerage	84	D	D	D	f	D	D
523120	Securities brokerage	84	D	D	D	f	D	D
5239	Other financial investment activities	118	142 474	43 587	10 214	754	5.0	14.0
52391	Miscellaneous intermediation	21	22 858	5 198	1 248	95	8.8	7.6
523910	Miscellaneous intermediation	21	22 858	5 198	1 248	95	8.8	7.6
52392	Portfolio management	56	52 353	23 844	5 439	269	5.9	28.2
523920	Portfolio management	56	52 353	23 844	5 439	269	5.9	28.2
52393	Investment advice	30	59 105	11 111	2 659	294	3.4	5.7
523930	Investment advice	30	59 105	11 111	2 659	294	3.4	5.7
52399	All other financial investment activities	11	8 158	3 434	868	96	—	1.1
523991	Trust, fiduciary, & custody activities	10	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NASHVILLE, TN MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	983	N	593 949	144 991	15 028	2.0	1.3
5241	Insurance carriers	255	N	408 373	101 693	10 280	—	.3
52411	Direct life, health, & medical insurance carriers	109	Q	165 772	42 660	4 710	—	.5
524113	Direct life insurance carriers	89	Q	115 554	29 289	3 410	—	.7
524114	Direct health & medical insurance carriers	20	Q	50 218	13 371	1 300	—	—
52412	Other direct insurance carriers	143	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	132	Q	237 336	57 754	5 458	—	—
524127	Direct title insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	728	544 916	185 576	43 298	4 748	21.2	10.7
52421	Insurance agencies & brokerages	637	423 734	131 091	30 152	3 237	25.0	9.5
524210	Insurance agencies & brokerages	637	423 734	131 091	30 152	3 237	25.0	9.5
52429	Other insurance related activities	91	121 182	54 485	13 146	1 511	7.9	14.8
524291	Claims adjusting	25	33 152	17 132	3 886	490	2.7	34.1
524292	Third party administration of insurance & pension funds	48	73 297	30 716	6 920	759	9.6	7.6
524298	All other insurance related activities	18	14 733	6 637	2 340	262	10.9	7.0
525	Funds, trusts, & other financial vehicles (part)	19	36 757	5 812	1 570	130	—	23.4
5259	Other investment pools & funds (part)	19	36 757	5 812	1 570	130	—	23.4
52593	Real Estate Investment Trusts (REITs)	19	36 757	5 812	1 570	130	—	23.4
525930	Real Estate Investment Trusts (REITs)	19	36 757	5 812	1 570	130	—	23.4
	AREA OUTSIDE TENNESSEE METROPOLITAN AREAS							
52	Finance & insurance	1 990	N	385 748	91 878	15 636	2.9	2.6
522	Credit intermediation & related activities	1 235	N	D	D	j	D	D
5221	Depository credit intermediation	789	N	D	D	i	D	D
52211	Commercial banking	675	Q	223 742	53 811	8 782	.4	2.3
522110	Commercial banking	675	Q	223 742	53 811	8 782	.4	2.3
52212	Savings institutions	31	Q	10 044	2 626	432	—	10.5
522120	Savings institutions	31	Q	10 044	2 626	432	—	10.5
52213	Credit unions	83	D	D	D	e	D	D
522130	Credit unions	83	D	D	D	e	D	D
5222	Nondepository credit intermediation	354	D	D	D	g	D	D
52222	Sales financing	37	D	D	D	c	D	D
522220	Sales financing	37	D	D	D	c	D	D
52229	Other nondepository credit intermediation	317	218 293	32 914	7 600	1 346	2.5	4.0
522291	Consumer lending	176	D	D	D	f	D	D
522292	Real estate credit	52	D	D	D	e	D	D
522298	All other nondepository credit intermediation	88	D	D	D	c	D	D
5222981	Pawn shops	79	D	D	D	c	D	D
5223	Activities related to credit intermediation	92	D	D	D	e	D	D
52239	Other activities related to credit intermediation	79	39 818	8 458	1 581	421	4.0	.8
522390	Other activities related to credit intermediation	79	39 818	8 458	1 581	421	4.0	.8
523	Securities intermediation & related activities	86	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	53	D	D	D	c	D	D
52312	Securities brokerage	52	D	D	D	c	D	D
523120	Securities brokerage	52	D	D	D	c	D	D
5239	Other financial investment activities	33	D	D	D	f	D	D
52391	Miscellaneous intermediation	15	18 729	5 482	1 754	590	81.7	4.0
523910	Miscellaneous intermediation	15	18 729	5 482	1 754	590	81.7	4.0
52392	Portfolio management	10	5 722	1 930	485	51	4.5	2.8
523920	Portfolio management	10	5 722	1 930	485	51	4.5	2.8
524	Insurance carriers & related activities	668	N	D	D	h	D	D
5241	Insurance carriers	73	Q	36 568	8 844	1 288	.1	.4
52411	Direct life, health, & medical insurance carriers	24	D	D	D	e	D	D
524113	Direct life insurance carriers	20	Q	D	D	e	D	D
52412	Other direct insurance carriers	47	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	45	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	595	D	D	D	g	D	D
52421	Insurance agencies & brokerages	583	D	D	D	g	D	D
524210	Insurance agencies & brokerages	583	D	D	D	g	D	D
52429	Other insurance related activities	12	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

TENNESSEE

Chattanooga, TN—GA MSA

Catoosa County, GA
Dade County, GA
Walker County, GA
Hamilton County, TN
Marion County, TN

Clarksville—Hopkinsville, TN—KY MSA

Christian County, KY
Montgomery County, TN

Jackson, TN MSA

Chester County, TN
Madison County, TN

Johnson City—Kingsport—Bristol, TN—VA MSA

Carter County, TN
Hawkins County, TN
Sullivan County, TN
Unicoi County, TN
Washington County, TN
Scott County, VA
Washington County, VA
Bristol, VA (IC)

Knoxville, TN MSA

Anderson County, TN
Blount County, TN
Knox County, TN
Loudon County, TN
Sevier County, TN
Union County, TN

Memphis, TN—AR—MS MSA

Crittenden County, AR
DeSoto County, MS
Fayette County, TN
Shelby County, TN
Tipton County, TN

Nashville, TN MSA

Cheatham County, TN
Davidson County, TN
Dickson County, TN
Robertson County, TN
Rutherford County, TN
Sumner County, TN
Williamson County, TN
Wilson County, TN

Texas

1997

Issued April 2000

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TEXAS							
52	Finance & insurance	28 074	N	13 833 550	3 417 022	352 019	2.3	5.5
521	Monetary authorities—central bank	4	848 373	60 402	14 994	1 504	—	—
5211	Monetary authorities—central bank	4	848 373	60 402	14 994	1 504	—	—
52111	Monetary authorities—central bank	4	848 373	60 402	14 994	1 504	—	—
521110	Monetary authorities—central bank	4	848 373	60 402	14 994	1 504	—	—
522	Credit intermediation & related activities	10 809	41 740 957	5 569 879	1 385 396	170 357	.9	9.0
5221	Depository credit intermediation	5 388	24 623 708	3 626 362	916 120	118 227	.2	5.9
52211	Commercial banking	3 711	18 197 290	2 910 579	748 357	93 329	.2	3.3
522110	Commercial banking	3 711	18 197 290	2 910 579	748 357	93 329	.2	3.3
5221101	National commercial banks (banking)	2 393	12 959 515	2 057 771	538 119	65 137	.2	2.0
5221102	State commercial banks (banking)	1 305	5 159 443	838 917	206 011	28 037	.3	6.5
52212	Savings institutions	603	4 222 105	387 268	90 479	11 381	.4	14.7
522120	Savings institutions	603	4 222 105	387 268	90 479	11 381	.4	14.7
5221201	Savings institutions (federally chartered)	447	3 260 400	293 674	68 519	8 534	.4	12.2
5221203	Savings institutions (not federally chartered)	156	961 705	93 594	21 960	2 847	.2	23.1
52213	Credit unions	1 074	2 204 313	328 515	77 284	13 517	—	10.2
522130	Credit unions	1 074	2 204 313	328 515	77 284	13 517	—	10.2
5221301	Credit unions (federally chartered)	721	1 604 365	223 505	52 745	9 198	—	12.2
5221309	Credit unions (not federally chartered)	353	599 948	105 010	24 539	4 319	—	5.1
5222	Nondepository credit intermediation	14 317	14 847 370	1 698 287	419 152	45 555	1.8	15.1
52221	Credit card issuing	10	193 985	28 463	7 510	775	.5	7.1
522210	Credit card issuing	10	193 985	28 463	7 510	775	.5	7.1
52222	Sales financing	614	6 479 570	648 577	168 431	14 075	1.3	12.4
522220	Sales financing	614	6 479 570	648 577	168 431	14 075	1.3	12.4
52229	Other nondepository credit intermediation	3 693	8 173 815	1 021 247	243 211	30 705	2.2	17.4
522291	Consumer lending	1 534	1 593 678	253 219	63 968	9 759	2.4	52.4
522292	Real estate credit	930	1 811 610	466 899	107 827	11 585	3.7	16.4
522293	International trade financing	12	61 762	8 600	2 012	151	.3	84.1
522294	Secondary market financing	22	2 788 201	75 845	18 822	1 634	.1	2.5
522298	All other nondepository credit intermediation	1 195	1 918 564	216 684	50 582	7 576	3.9	8.9
5222981	Pawn shops	941	491 762	98 835	23 656	5 051	7.0	8.2
5223	Activities related to credit intermediation	1 104	2 269 879	245 230	50 124	6 575	2.8	2.8
52231	Mortgage & nonmortgage loan brokers	367	178 009	71 222	14 216	1 693	20.8	7.3
522310	Mortgage & nonmortgage loan brokers	367	178 009	71 222	14 216	1 693	20.8	7.3
52232	Financial transactions processing, reserve, & clearinghouse act.	81	1 619 557	78 580	14 821	1 561	.4	.6
522320	Financial transactions processing, reserve, & clearinghouse act.	81	1 619 557	78 580	14 821	1 561	.4	.6
52239	Other activities related to credit intermediation	656	472 313	95 428	21 087	3 321	4.3	8.3
522390	Other activities related to credit intermediation	656	472 313	95 428	21 087	3 321	4.3	8.3
523	Securities intermediation & related activities	4 251	8 841 136	2 521 382	667 354	30 977	5.8	10.0
5231	Securities & commodity contracts intermediation & brokerage	1 673	4 511 102	1 492 159	398 002	16 373	1.9	9.7
52311	Investment banking & securities dealing	230	1 339 403	398 179	113 378	3 574	1.2	13.7
523110	Investment banking & securities dealing	230	1 339 403	398 179	113 378	3 574	1.2	13.7
52312	Securities brokerage	1 350	3 043 722	1 068 445	279 796	12 476	1.8	8.1
523120	Securities brokerage	1 350	3 043 722	1 068 445	279 796	12 476	1.8	8.1
52313	Commodity contracts dealing	32	69 530	2 961	571	123	9.0	2.3
523130	Commodity contracts dealing	32	69 530	2 961	571	123	9.0	2.3
52314	Commodity contracts brokerage	61	58 447	22 574	4 257	200	11.7	7.9
523140	Commodity contracts brokerage	61	58 447	22 574	4 257	200	11.7	7.9
5239	Other financial investment activities	2 578	4 330 034	1 029 223	269 352	14 604	9.8	10.4
52391	Miscellaneous intermediation	1 131	1 558 847	175 340	41 790	3 967	18.9	12.9
523910	Miscellaneous intermediation	1 131	1 558 847	175 340	41 790	3 967	18.9	12.9
52392	Portfolio management	736	2 127 438	645 417	182 475	6 469	3.5	8.0
523920	Portfolio management	736	2 127 438	645 417	182 475	6 469	3.5	8.0
52393	Investment advice	449	406 830	129 935	23 255	2 215	10.7	10.9
523930	Investment advice	449	406 830	129 935	23 255	2 215	10.7	10.9
52399	All other financial investment activities	262	236 919	78 531	21 832	1 953	5.4	14.8
523991	Trust, fiduciary, & custody activities	224	174 811	60 308	14 620	1 712	5.2	12.6
523999	Miscellaneous financial investment activities	38	62 108	18 223	7 212	241	5.9	21.1
524	Insurance carriers & related activities	12 837	N	5 566 497	1 323 835	146 527	2.9	2.2
5241	Insurance carriers	3 003	N	3 718 366	885 071	90 358	.3	1.0
52411	Direct life, health, & medical insurance carriers	1 035	Q	1 628 690	395 925	42 757	.1	.6
524113	Direct life insurance carriers	823	Q	1 109 454	269 496	28 614	.1	.4
524114	Direct health & medical insurance carriers	212	Q	519 236	126 429	14 143	.2	1.3
52412	Other direct insurance carriers	1 914	Q	2 059 127	481 724	46 987	.5	1.7
524126	Direct property & casualty insurance carriers	1 689	Q	1 903 481	442 047	43 416	.3	1.7
524127	Direct title insurance carriers	218	Q	D	D	h	D	D
524128	All other direct insurance carriers	7	D	D	D	b	D	D
52413	Reinsurance carriers	54	Q	30 549	7 422	614	.1	—
524130	Reinsurance carriers	54	Q	30 549	7 422	614	.1	—
5242	Agencies, brokerages, & other insurance related activities	9 834	5 719 668	1 848 131	438 764	56 169	25.4	11.8
52421	Insurance agencies & brokerages	8 828	4 549 972	1 361 764	323 281	42 445	29.2	10.7
524210	Insurance agencies & brokerages	8 828	4 549 972	1 361 764	323 281	42 445	29.2	10.7
52429	Other insurance related activities	1 006	1 169 696	486 367	115 483	13 724	10.5	16.0
524291	Claims adjusting	390	242 494	95 890	23 079	2 771	12.1	8.1
524292	Third party administration of insurance & pension funds	449	688 164	280 157	64 048	8 029	11.3	15.7
524298	All other insurance related activities	167	239 038	110 320	28 356	2 924	6.5	24.9

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	TEXAS—Con.							
	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	173	1 843 350	115 390	25 443	2 654	.1	2.8
5259	Other investment pools & funds (part)	173	1 843 350	115 390	25 443	2 654	.1	2.8
52593	Real Estate Investment Trusts (REITs)	173	1 843 350	115 390	25 443	2 654	.1	2.8
525930	Real Estate Investment Trusts (REITs)	173	1 843 350	115 390	25 443	2 654	.1	2.8

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
52	ABILENE, TX MSA							
	Finance & insurance	220	N	55 393	12 015	1 904	3.2	2.7
522	Credit intermediation & related activities	85	N	24 325	5 654	973	.6	6.3
5221	Depository credit intermediation	44	N	19 539	4 461	739	—	.3
52211	Commercial banking	27	Q	15 560	3 666	581	—	—
522110	Commercial banking	27	Q	15 560	3 666	581	—	—
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	36	26 569	3 255	808	141	3.5	33.4
52229	Other nondepository credit intermediation	29	11 890	2 421	599	111	7.8	11.8
522291	Consumer lending	12	4 456	904	257	44	—	2.5
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	28	20 260	6 040	1 585	134	5.7	1.6
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	13	10 026	4 024	1 096	59	4.4	.5
523120	Securities brokerage	13	10 026	4 024	1 096	59	4.4	.5
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	107	N	25 028	4 776	797	4.4	.9
5241	Insurance carriers	26	N	12 749	2 283	419	—	.2
52411	Direct life, health, & medical insurance carriers	11	Q	11 157	2 012	390	—	—
52412	Other direct insurance carriers	15	Q	1 592	271	29	1.4	6.8
524126	Direct property & casualty insurance carriers	14	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	81	85 725	12 279	2 493	378	14.5	2.4
52421	Insurance agencies & brokerages	68	80 544	9 775	1 909	259	13.6	2.4
524210	Insurance agencies & brokerages	68	80 544	9 775	1 909	259	13.6	2.4
52429	Other insurance related activities	13	5 181	2 504	584	119	27.9	2.7
52	AMARILLO, TX MSA							
	Finance & insurance	346	N	116 826	28 493	3 948	1.6	1.3
522	Credit intermediation & related activities	108	N	49 379	11 818	1 924	.1	5.7
5221	Depository credit intermediation	56	N	34 485	8 289	1 366	—	3.7
52211	Commercial banking	37	Q	28 898	6 925	1 148	—	4.3
522110	Commercial banking	37	Q	28 898	6 925	1 148	—	4.3
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	45	62 920	12 943	3 102	460	.3	12.4
52222	Sales financing	11	29 412	2 311	504	64	—	24.3
522220	Sales financing	11	29 412	2 311	504	64	—	24.3
52229	Other nondepository credit intermediation	34	33 508	10 632	2 598	396	.5	1.9
522291	Consumer lending	16	22 128	8 118	2 058	311	.7	—
523	Securities intermediation & related activities	65	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	22	31 569	10 863	3 906	176	.7	2.9
52312	Securities brokerage	16	28 752	9 853	3 652	157	.7	3.1
523120	Securities brokerage	16	28 752	9 853	3 652	157	.7	3.1
5239	Other financial investment activities	43	D	D	D	c	D	D
52391	Miscellaneous intermediation	20	13 193	3 587	759	94	31.7	9.7
523910	Miscellaneous intermediation	20	13 193	3 587	759	94	31.7	9.7
52392	Portfolio management	11	5 025	2 459	677	49	.2	5.5
523920	Portfolio management	11	5 025	2 459	677	49	.2	5.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AMARILLO, TX MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	170	N	49 220	11 032	1 657	1.6	.1
5241	Insurance carriers	37	N	20 771	4 148	670	—	—
52411	Direct life, health, & medical insurance carriers	11	Q	16 233	2 971	547	—	—
52412	Other direct insurance carriers	26	Q	4 538	1 177	123	—	—
524126	Direct property & casualty insurance carriers	22	Q	3 220	792	75	—	—
5242	Agencies, brokerages, & other insurance related activities	133	89 851	28 449	6 884	987	22.3	1.8
52421	Insurance agencies & brokerages	116	39 900	11 406	2 597	456	45.6	3.6
524210	Insurance agencies & brokerages	116	39 900	11 406	2 597	456	45.6	3.6
52429	Other insurance related activities	17	49 951	17 043	4 287	531	3.6	.3
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	AUSTIN—SAN MARCOS, TX MSA							
52	Finance & insurance	1 842	N	964 534	227 563	26 497	2.5	7.2
522	Credit intermediation & related activities	704	N	267 690	63 494	8 951	.9	21.1
5221	Depository credit intermediation	320	N	158 662	38 744	5 532	—	29.2
52211	Commercial banking	215	Q	107 339	26 364	3 608	—	4.6
522110	Commercial banking	215	Q	107 339	26 364	3 608	—	4.6
52212	Savings institutions	41	Q	23 779	5 896	864	—	66.8
522120	Savings institutions	41	Q	23 779	5 896	864	—	66.8
52213	Credit unions	64	157 444	27 544	6 484	1 060	—	16.3
522130	Credit unions	64	157 444	27 544	6 484	1 060	—	16.3
5222	Nondepository credit intermediation	274	964 127	89 281	20 423	2 870	1.9	11.9
52222	Sales financing	35	183 018	12 261	2 554	309	3.8	13.3
522220	Sales financing	35	183 018	12 261	2 554	309	3.8	13.3
52229	Other nondepository credit intermediation	238	D	D	D	g	D	D
522291	Consumer lending	82	79 289	12 817	2 784	421	1.7	70.1
522292	Real estate credit	70	178 837	26 501	5 855	871	4.2	4.8
522298	All other nondepository credit intermediation	82	D	D	D	f	D	D
5222981	Pawn shops	74	54 715	9 683	2 160	451	3.8	21.7
5223	Activities related to credit intermediation	110	74 884	19 747	4 327	549	4.3	4.8
52231	Mortgage & nonmortgage loan brokers	43	21 047	7 686	1 521	174	11.5	10.7
522310	Mortgage & nonmortgage loan brokers	43	21 047	7 686	1 521	174	11.5	10.7
52239	Other activities related to credit intermediation	64	D	D	D	e	D	D
522390	Other activities related to credit intermediation	64	D	D	D	e	D	D
523	Securities intermediation & related activities	274	439 391	120 767	27 744	1 811	11.7	10.2
5231	Securities & commodity contracts intermediation & brokerage	115	249 833	80 964	19 666	1 010	3.5	10.9
52312	Securities brokerage	104	233 915	79 156	19 226	963	3.7	10.8
523120	Securities brokerage	104	233 915	79 156	19 226	963	3.7	10.8
5239	Other financial investment activities	159	189 558	39 803	8 078	801	22.5	9.3
52391	Miscellaneous intermediation	65	63 322	8 206	1 868	167	62.3	2.4
523910	Miscellaneous intermediation	65	63 322	8 206	1 868	167	62.3	2.4
52392	Portfolio management	53	36 898	19 245	3 497	234	2.6	23.9
523920	Portfolio management	53	36 898	19 245	3 497	234	2.6	23.9
52393	Investment advice	35	86 820	11 552	2 527	371	2.4	7.9
523930	Investment advice	35	86 820	11 552	2 527	371	2.4	7.9
524	Insurance carriers & related activities	847	N	571 872	134 763	15 539	2.5	1.2
5241	Insurance carriers	228	N	432 744	103 720	11 365	1.1	.5
52411	Direct life, health, & medical insurance carriers	82	Q	126 873	29 828	3 630	.6	.6
524113	Direct life insurance carriers	63	Q	82 724	19 090	2 431	—	.7
524114	Direct health & medical insurance carriers	19	Q	44 149	10 738	1 199	2.3	.3
52412	Other direct insurance carriers	143	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	121	Q	293 003	70 717	7 374	—	.4
524127	Direct title insurance carriers	20	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	619	372 001	139 128	31 043	4 174	21.0	11.1
52421	Insurance agencies & brokerages	545	280 083	93 404	20 436	2 728	25.8	12.7
524210	Insurance agencies & brokerages	545	280 083	93 404	20 436	2 728	25.8	12.7
52429	Other insurance related activities	74	91 918	45 724	10 607	1 446	6.4	6.1
524291	Claims adjusting	18	16 810	8 263	1 911	237	7.0	7.5
524292	Third party administration of insurance & pension funds	40	58 802	29 573	6 812	952	3.9	6.0
524298	All other insurance related activities	16	16 306	7 888	1 884	257	14.7	5.3
525	Funds, trusts, & other financial vehicles (part)	17	44 776	4 205	1 562	196	.1	—
5259	Other investment pools & funds (part)	17	44 776	4 205	1 562	196	.1	—
52593	Real Estate Investment Trusts (REITs)	17	44 776	4 205	1 562	196	.1	—
525930	Real Estate Investment Trusts (REITs)	17	44 776	4 205	1 562	196	.1	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BEAUMONT—PORT ARTHUR, TX MSA							
52	Finance & insurance	474	N	107 528	23 887	3 526	6.4	5.1
522	Credit intermediation & related activities	184	N	60 717	13 466	2 295	1.5	3.6
5221	Depository credit intermediation	107	N	48 810	10 870	1 884	—	2.1
52211	Commercial banking	53	Q	31 839	7 072	1 208	—	—
522110	Commercial banking	53	Q	31 839	7 072	1 208	—	—
52212	Savings institutions	12	Q	3 248	820	134	—	—
522120	Savings institutions	12	Q	3 248	820	134	—	—
52213	Credit unions	42	82 492	13 723	2 978	542	—	7.6
522130	Credit unions	42	82 492	13 723	2 978	542	—	7.6
5222	Nondepository credit intermediation	66	80 892	9 460	2 080	336	6.5	7.9
52229	Other nondepository credit intermediation	56	D	D	D	c	D	D
522291	Consumer lending	29	12 468	2 533	519	102	34.3	7.5
522298	All other nondepository credit intermediation	20	D	D	D	b	D	D
5222981	Pawn shops	19	6 879	1 499	362	71	10.1	3.7
5223	Activities related to credit intermediation	11	6 808	2 447	516	75	5.8	14.3
523	Securities intermediation & related activities	49	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	27	38 951	15 273	3 784	180	—	5.5
52312	Securities brokerage	27	38 951	15 273	3 784	180	—	5.5
523120	Securities brokerage	27	38 951	15 273	3 784	180	—	5.5
5239	Other financial investment activities	22	D	D	D	b	D	D
52391	Miscellaneous intermediation	11	17 101	1 032	241	54	36.9	.4
523910	Miscellaneous intermediation	11	17 101	1 032	241	54	36.9	.4
524	Insurance carriers & related activities	240	N	29 680	6 251	981	16.9	9.1
5241	Insurance carriers	45	N	10 413	2 549	288	—	—
52411	Direct life, health, & medical insurance carriers	18	Q	5 884	1 441	198	—	—
524113	Direct life insurance carriers	17	Q	D	D	c	D	D
52412	Other direct insurance carriers	27	Q	4 529	1 108	90	—	—
524126	Direct property & casualty insurance carriers	26	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	195	59 697	19 267	3 702	693	42.7	23.0
52421	Insurance agencies & brokerages	179	50 522	14 999	2 996	601	48.1	21.2
524210	Insurance agencies & brokerages	179	50 522	14 999	2 996	601	48.1	21.2
52429	Other insurance related activities	16	9 175	4 268	706	92	12.6	32.7
524292	Third party administration of insurance & pension funds	10	4 846	2 121	342	47	3.5	61.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	BROWNSVILLE—HARLINGEN—SAN BENITO, TX MSA							
52	Finance & insurance	306	N	59 964	14 891	2 386	4.6	4.5
522	Credit intermediation & related activities	152	N	38 426	9 617	1 636	.7	3.0
5221	Depository credit intermediation	59	N	29 068	7 379	1 186	—	1.6
52211	Commercial banking	43	Q	25 297	6 449	1 006	—	—
522110	Commercial banking	43	Q	25 297	6 449	1 006	—	—
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	82	60 453	8 876	2 132	419	2.0	6.2
52229	Other nondepository credit intermediation	80	D	D	D	e	D	D
522291	Consumer lending	48	19 724	4 550	1 102	225	.5	17.0
522292	Real estate credit	12	D	D	D	b	D	D
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	19	13 050	2 127	522	117	2.4	2.7
5223	Activities related to credit intermediation	11	1 532	482	106	31	28.2	38.2
523	Securities intermediation & related activities	20	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
524	Insurance carriers & related activities	132	N	17 019	4 009	607	16.4	7.8
5241	Insurance carriers	20	N	6 372	1 448	179	—	—
52412	Other direct insurance carriers	12	Q	D	D	a	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	112	34 231	10 647	2 561	428	40.4	19.2
52421	Insurance agencies & brokerages	96	31 471	9 386	2 324	379	41.2	19.9
524210	Insurance agencies & brokerages	96	31 471	9 386	2 324	379	41.2	19.9
52429	Other insurance related activities	16	2 760	1 261	237	49	31.7	12.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BRYAN—COLLEGE STATION, TX MSA							
52	Finance & insurance	148	N	69 007	15 925	1 849	2.6	8.9
522	Credit intermediation & related activities	55	N	35 197	8 861	1 131	.9	11.7
5221	Depository credit intermediation	23	N	30 497	7 773	959	1.0	12.4
52211	Commercial banking	10	Q	D	D	e	D	D
522110	Commercial banking	10	Q	D	D	e	D	D
5222	Nondepository credit intermediation	29	D	D	D	c	D	D
52229	Other nondepository credit intermediation	25	10 548	2 698	620	104	—	9.2
522291	Consumer lending	12	4 494	972	222	39	—	—
523	Securities intermediation & related activities	27	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	10	12 236	4 362	1 042	61	—	1.1
52312	Securities brokerage	10	12 236	4 362	1 042	61	—	1.1
523120	Securities brokerage	10	12 236	4 362	1 042	61	—	1.1
5239	Other financial investment activities	17	D	D	D	b	D	D
524	Insurance carriers & related activities	65	N	27 302	5 859	616	6.1	1.7
5241	Insurance carriers	11	N	2 725	611	67	—	—
5242	Agencies, brokerages, & other insurance related activities	54	87 716	24 577	5 248	549	8.1	2.2
52421	Insurance agencies & brokerages	47	D	D	D	e	D	D
524210	Insurance agencies & brokerages	47	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	CORPUS CHRISTI, TX MSA							
52	Finance & insurance	536	N	140 245	35 331	4 620	3.9	3.7
522	Credit intermediation & related activities	221	N	71 747	18 439	2 858	1.6	5.4
5221	Depository credit intermediation	100	N	58 029	15 014	2 207	1.0	3.0
52211	Commercial banking	67	Q	29 393	7 492	1 148	2.1	2.5
522110	Commercial banking	67	Q	29 393	7 492	1 148	2.1	2.5
52213	Credit unions	29	D	D	D	e	D	D
522130	Credit unions	29	D	D	D	e	D	D
5222	Nondepository credit intermediation	103	86 095	12 018	3 037	515	.9	15.3
52222	Sales financing	12	42 844	2 388	587	81	.3	15.6
522220	Sales financing	12	42 844	2 388	587	81	.3	15.6
52229	Other nondepository credit intermediation	91	43 251	9 630	2 450	434	1.6	14.9
522291	Consumer lending	44	16 039	3 566	860	176	.1	7.6
522292	Real estate credit	16	10 059	3 037	859	105	.3	32.7
522298	All other nondepository credit intermediation	31	17 153	3 027	731	153	3.8	11.4
5222981	Pawn shops	26	12 306	2 255	550	130	5.3	11.0
5223	Activities related to credit intermediation	18	5 976	1 700	388	136	42.6	—
52239	Other activities related to credit intermediation	14	4 166	1 018	213	102	60.6	—
522390	Other activities related to credit intermediation	14	4 166	1 018	213	102	60.6	—
523	Securities intermediation & related activities	65	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	28	50 046	19 495	4 572	197	5.7	2.2
52312	Securities brokerage	20	39 283	15 846	3 714	169	3.5	2.3
523120	Securities brokerage	20	39 283	15 846	3 714	169	3.5	2.3
5239	Other financial investment activities	37	D	D	D	c	D	D
52391	Miscellaneous intermediation	26	97 128	4 827	1 891	54	1.1	1.6
523910	Miscellaneous intermediation	26	97 128	4 827	1 891	54	1.1	1.6
524	Insurance carriers & related activities	248	N	43 413	10 250	1 449	7.0	2.4
5241	Insurance carriers	47	N	23 182	5 228	609	.1	—
52411	Direct life, health, & medical insurance carriers	20	Q	17 965	3 980	472	—	—
524113	Direct life insurance carriers	16	Q	12 061	2 533	321	—	—
52412	Other direct insurance carriers	26	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	23	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	201	65 923	20 231	5 022	840	41.5	14.2
52421	Insurance agencies & brokerages	177	55 151	16 490	4 171	694	43.7	14.6
524210	Insurance agencies & brokerages	177	55 151	16 490	4 171	694	43.7	14.6
52429	Other insurance related activities	24	10 772	3 741	851	146	30.1	12.5
524291	Claims adjusting	13	4 322	1 619	361	70	11.0	5.0
524292	Third party administration of insurance & pension funds	11	6 450	2 122	490	76	42.9	17.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DALLAS–FORT WORTH, TX CMSA							
52	Finance & insurance	8 086	N	5 658 879	1 435 081	127 715	1.6	6.1
521	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
5211	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
52111	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
521110	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
522	Credit intermediation & related activities	2 811	N	2 245 261	587 044	57 208	.9	9.9
5221	Depository credit intermediation	1 322	N	1 107 139	301 875	31 121	.3	5.2
52211	Commercial banking	933	Q	948 768	263 666	25 954	.2	1.7
522110	Commercial banking	933	Q	948 768	263 666	25 954	.2	1.7
52212	Savings institutions	157	Q	74 488	17 970	2 067	1.0	20.5
522120	Savings institutions	157	Q	74 488	17 970	2 067	1.0	20.5
52213	Credit unions	232	695 417	83 883	20 239	3 100	—	4.4
522130	Credit unions	232	695 417	83 883	20 239	3 100	—	4.4
5222	Nondepository credit intermediation	'1 082	'9 628 805	'995 453	'258 112	'23 112	'1.2	'15.4
52222	Sales financing	234	4 498 793	496 952	135 327	10 301	1.4	11.5
522220	Sales financing	234	4 498 793	496 952	135 327	10 301	1.4	11.5
52229	Other nondepository credit intermediation	'844	D	D	D	j	D	D
522291	Consumer lending	227	1 020 478	132 813	35 594	4 359	1.2	71.5
522292	Real estate credit	318	815 751	217 912	51 645	4 830	1.7	13.3
522298	All other nondepository credit intermediation	'288	D	D	D	g	D	D
5222981	Pawn shops	219	119 760	27 123	6 773	1 328	10.0	11.2
5223	Activities related to credit intermediation	'407	'1 878 892	'142 669	'27 057	'2 975	'2.1	'1.9
52231	Mortgage & nonmortgage loan brokers	168	93 380	38 350	7 288	840	27.9	5.3
522310	Mortgage & nonmortgage loan brokers	168	93 380	38 350	7 288	840	27.9	5.3
52232	Financial transactions processing, reserve, & clearinghouse act.	'24	D	D	D	f	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	'24	D	D	D	f	D	D
52239	Other activities related to credit intermediation	215	D	D	D	g	D	D
522390	Other activities related to credit intermediation	215	D	D	D	g	D	D
523	Securities intermediation & related activities	1 492	3 480 681	1 008 239	260 513	11 602	5.8	10.9
5231	Securities & commodity contracts intermediation & brokerage	567	1 913 270	620 868	162 316	6 835	2.1	8.1
52311	Investment banking & securities dealing	86	D	D	D	g	D	D
523110	Investment banking & securities dealing	86	D	D	D	g	D	D
52312	Securities brokerage	467	1 226 509	409 482	104 810	4 756	2.3	9.2
523120	Securities brokerage	467	1 226 509	409 482	104 810	4 756	2.3	9.2
52314	Commodity contracts brokerage	12	D	D	D	b	D	D
523140	Commodity contracts brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	925	1 567 411	387 371	98 197	4 767	10.4	14.3
52391	Miscellaneous intermediation	360	547 842	78 767	18 842	1 477	18.9	15.9
523910	Miscellaneous intermediation	360	547 842	78 767	18 842	1 477	18.9	15.9
52392	Portfolio management	317	823 522	242 842	64 595	2 137	4.5	13.3
523920	Portfolio management	317	823 522	242 842	64 595	2 137	4.5	13.3
52393	Investment advice	183	153 768	51 799	10 603	830	10.9	15.6
523930	Investment advice	183	153 768	51 799	10 603	830	10.9	15.6
52399	All other financial investment activities	65	42 279	13 963	4 157	323	12.3	8.1
523991	Trust, fiduciary, & custody activities	59	30 237	12 730	3 904	296	17.3	9.8
524	Insurance carriers & related activities	3 696	N	2 311 259	561 987	56 699	1.8	2.6
5241	Insurance carriers	988	N	1 558 105	382 492	36 777	—	1.6
52411	Direct life, health, & medical insurance carriers	356	Q	721 596	176 848	17 345	.1	.8
524113	Direct life insurance carriers	271	Q	426 814	103 773	9 314	.1	.8
524114	Direct health & medical insurance carriers	85	Q	294 782	73 075	8 031	—	.7
52412	Other direct insurance carriers	613	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	530	Q	779 499	190 248	18 258	—	2.7
524127	Direct title insurance carriers	78	Q	D	D	f	D	D
52413	Reinsurance carriers	19	Q	D	D	c	D	D
524130	Reinsurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 708	2 296 747	753 154	179 495	19 922	17.6	11.7
52421	Insurance agencies & brokerages	2 354	1 752 113	537 644	127 457	14 204	20.0	9.5
524210	Insurance agencies & brokerages	2 354	1 752 113	537 644	127 457	14 204	20.0	9.5
52429	Other insurance related activities	354	544 634	215 510	52 038	5 718	10.0	18.9
524291	Claims adjusting	108	96 998	35 064	8 436	1 000	13.6	4.8
524292	Third party administration of insurance & pension funds	164	323 514	122 984	28 272	3 384	11.1	20.8
524298	All other insurance related activities	82	124 122	57 462	15 330	1 334	4.4	24.7
525	Funds, trusts, & other financial vehicles (part)	86	1 215 514	51 001	14 809	1 232	—	3.5
5259	Other investment pools & funds (part)	86	1 215 514	51 001	14 809	1 232	—	3.5
52593	Real Estate Investment Trusts (REITs)	86	1 215 514	51 001	14 809	1 232	—	3.5
525930	Real Estate Investment Trusts (REITs)	86	1 215 514	51 001	14 809	1 232	—	3.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DALLAS—FORT WORTH, TX CMSA—Con.							
	Dallas, TX PMSA							
52	Finance & insurance	6 005	N	4 743 504	1 211 911	103 592	1.5	6.1
521	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
5211	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
52111	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
521110	Monetary authorities—central bank	1	826 163	43 119	10 728	974	—	—
522	Credit intermediation & related activities	2 074	N	1 890 464	506 127	46 305	.9	10.3
5221	Depository credit intermediation	957	N	923 204	259 049	24 815	.4	5.7
52211	Commercial banking	677	Q	797 953	228 764	20 847	.2	1.7
522110	Commercial banking	677	Q	797 953	228 764	20 847	.2	1.7
52212	Savings institutions	123	Q	66 989	16 268	1 835	1.1	22.2
522120	Savings institutions	123	Q	66 989	16 268	1 835	1.1	22.2
52213	Credit unions	157	469 945	58 262	14 017	2 133	—	4.0
522130	Credit unions	157	469 945	58 262	14 017	2 133	—	4.0
5222	Nondepository credit intermediation	1796	8 598 325	839 533	223 648	18 979	1.1	15.7
52222	Sales financing	189	4 036 879	441 284	123 595	8 921	1.3	11.6
522220	Sales financing	189	4 036 879	441 284	123 595	8 921	1.3	11.6
52229	Other nondepository credit intermediation	1604	D	D	D	j	D	D
522291	Consumer lending	163	780 460	94 722	27 206	3 407	.4	84.9
522292	Real estate credit	243	756 865	194 663	46 695	4 260	1.6	13.2
522298	All other nondepository credit intermediation	187	D	D	D	g	D	D
5222981	Pawn shops	137	64 462	14 951	3 795	779	12.2	4.3
5223	Activities related to credit intermediation	1321	1 820 170	127 727	23 430	2 511	2.0	1.8
52231	Mortgage & nonmortgage loan brokers	137	85 590	34 788	6 431	747	28.6	4.7
522310	Mortgage & nonmortgage loan brokers	137	85 590	34 788	6 431	747	28.6	4.7
52232	Financial transactions processing, reserve, & clearinghouse act.	121	1 465 306	59 542	10 503	917	1.3	1.1
522320	Financial transactions processing, reserve, & clearinghouse act.	121	1 465 306	59 542	10 503	917	1.3	1.1
52239	Other activities related to credit intermediation	163	269 274	33 397	6 496	847	2.5	10.6
522390	Other activities related to credit intermediation	163	269 274	33 397	6 496	847	2.5	10.6
523	Securities intermediation & related activities	1 177	2 987 418	860 279	216 654	9 788	6.1	11.0
5231	Securities & commodity contracts intermediation & brokerage	423	1 674 535	549 764	143 347	5 766	2.1	8.9
52311	Investment banking & securities dealing	75	D	D	D	g	D	D
523110	Investment banking & securities dealing	75	D	D	D	g	D	D
52312	Securities brokerage	338	996 639	340 159	86 328	3 748	2.6	11.1
523120	Securities brokerage	338	996 639	340 159	86 328	3 748	2.6	11.1
5239	Other financial investment activities	754	1 312 883	310 515	73 307	4 022	11.2	13.6
52391	Miscellaneous intermediation	288	432 213	67 183	16 061	1 204	21.8	16.9
523910	Miscellaneous intermediation	288	432 213	67 183	16 061	1 204	21.8	16.9
52392	Portfolio management	263	722 866	189 158	44 689	1 843	4.6	11.7
523920	Portfolio management	263	722 866	189 158	44 689	1 843	4.6	11.7
52393	Investment advice	152	120 775	42 517	8 988	740	12.3	15.4
523930	Investment advice	152	120 775	42 517	8 988	740	12.3	15.4
52399	All other financial investment activities	51	37 029	11 657	3 569	235	13.4	6.7
523991	Trust, fiduciary, & custody activities	45	24 987	10 424	3 316	208	19.9	8.1
524	Insurance carriers & related activities	2 680	N	1 902 461	464 332	45 431	1.4	2.1
5241	Insurance carriers	742	N	1 321 194	322 478	30 394	—	1.3
52411	Direct life, health, & medical insurance carriers	283	Q	591 485	142 960	13 964	.1	.9
524113	Direct life insurance carriers	212	Q	360 310	84 346	7 771	.1	.9
524114	Direct health & medical insurance carriers	71	Q	231 175	58 614	6 193	—	.9
52412	Other direct insurance carriers	441	Q	721 578	177 541	16 270	—	1.8
524126	Direct property & casualty insurance carriers	387	Q	681 611	166 252	15 482	—	1.8
524127	Direct title insurance carriers	52	Q	D	D	f	D	D
52413	Reinsurance carriers	18	Q	8 131	1 977	160	—	—
524130	Reinsurance carriers	18	Q	8 131	1 977	160	—	—
5242	Agencies, brokerages, & other insurance related activities	1 938	1 574 051	581 267	141 854	15 037	17.4	11.9
52421	Insurance agencies & brokerages	1 668	1 154 981	399 169	96 653	10 217	21.1	11.0
524210	Insurance agencies & brokerages	1 668	1 154 981	399 169	96 653	10 217	21.1	11.0
52429	Other insurance related activities	270	419 070	182 098	45 201	4 820	7.3	14.4
524291	Claims adjusting	81	70 439	28 506	7 045	817	11.9	3.0
524292	Third party administration of insurance & pension funds	122	231 032	98 734	23 504	2 733	7.5	12.6
524298	All other insurance related activities	67	117 599	54 858	14 652	1 270	4.4	24.5
525	Funds, trusts, & other financial vehicles (part)	73	1 186 547	47 181	14 070	1 094	—	3.5
5259	Other investment pools & funds (part)	73	1 186 547	47 181	14 070	1 094	—	3.5
52593	Real Estate Investment Trusts (REITs)	73	1 186 547	47 181	14 070	1 094	—	3.5
525930	Real Estate Investment Trusts (REITs)	73	1 186 547	47 181	14 070	1 094	—	3.5

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							From administrative records ¹	Estimated ²
	DALLAS—FORT WORTH, TX CMSA—Con.							
	Fort Worth—Arlington, TX PMSA							
52	Finance & insurance	2 081	N	915 375	223 170	24 123	2.8	6.1
522	Credit intermediation & related activities	737	N	354 797	80 917	10 903	1.2	7.1
5221	Depository credit intermediation	365	N	183 935	42 826	6 306	.1	1.8
52211	Commercial banking	256	Q	150 815	34 902	5 107	.1	1.1
522110	Commercial banking	256	Q	150 815	34 902	5 107	.1	1.1
52212	Savings institutions	34	Q	7 499	1 702	232	—	—
522120	Savings institutions	34	Q	7 499	1 702	232	—	—
52213	Credit unions	75	225 472	25 621	6 222	967	—	5.2
522130	Credit unions	75	225 472	25 621	6 222	967	—	5.2
5222	Nondepository credit intermediation	286	1 030 480	155 920	34 464	4 133	2.3	13.3
52222	Sales financing	45	461 914	55 668	11 732	1 380	1.8	10.4
522220	Sales financing	45	461 914	55 668	11 732	1 380	1.8	10.4
52229	Other nondepository credit intermediation	240	D	D	D	g	D	D
522291	Consumer lending	64	240 018	38 091	8 388	952	3.7	28.0
522292	Real estate credit	75	58 886	23 249	4 950	570	3.3	14.7
522298	All other nondepository credit intermediation	101	D	D	D	f	D	D
5222981	Pawn shops	82	55 298	12 172	2 978	549	7.4	19.3
5223	Activities related to credit intermediation	86	58 722	14 942	3 627	464	5.2	2.8
52231	Mortgage & nonmortgage loan brokers	31	7 790	3 562	857	93	20.4	12.2
522310	Mortgage & nonmortgage loan brokers	31	7 790	3 562	857	93	20.4	12.2
52239	Other activities related to credit intermediation	52	D	D	D	e	D	D
522390	Other activities related to credit intermediation	52	D	D	D	e	D	D
523	Securities intermediation & related activities	315	493 263	147 960	43 859	1 814	4.0	10.3
5231	Securities & commodity contracts intermediation & brokerage	144	238 735	71 104	18 969	1 069	1.8	2.1
52311	Investment banking & securities dealing	11	D	D	D	b	D	D
523110	Investment banking & securities dealing	11	D	D	D	b	D	D
52312	Securities brokerage	129	229 870	69 323	18 482	1 008	1.2	1.3
523120	Securities brokerage	129	229 870	69 323	18 482	1 008	1.2	1.3
5239	Other financial investment activities	171	254 528	76 856	24 890	745	6.2	18.0
52391	Miscellaneous intermediation	72	115 629	11 584	2 781	273	7.9	12.1
523910	Miscellaneous intermediation	72	115 629	11 584	2 781	273	7.9	12.1
52392	Portfolio management	54	100 656	53 684	19 906	294	4.2	25.2
523920	Portfolio management	54	100 656	53 684	19 906	294	4.2	25.2
52393	Investment advice	31	32 993	9 282	1 615	90	6.1	16.3
523930	Investment advice	31	32 993	9 282	1 615	90	6.1	16.3
52399	All other financial investment activities	14	5 250	2 306	588	88	4.7	17.8
523991	Trust, fiduciary, & custody activities	14	5 250	2 306	588	88	4.7	17.8
524	Insurance carriers & related activities	1 016	N	408 798	97 655	11 268	3.6	5.0
5241	Insurance carriers	246	N	236 911	60 014	6 383	—	3.5
52411	Direct life, health, & medical insurance carriers	73	Q	130 111	33 888	3 381	—	—
524113	Direct life insurance carriers	59	Q	66 504	19 427	1 543	.1	—
524114	Direct health & medical insurance carriers	14	Q	63 607	14 461	1 838	—	—
52412	Other direct insurance carriers	172	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	143	Q	97 888	23 996	2 776	—	9.3
524127	Direct title insurance carriers	26	Q	8 056	1 925	210	—	.6
5242	Agencies, brokerages, & other insurance related activities	770	722 696	171 887	37 641	4 885	18.1	11.4
52421	Insurance agencies & brokerages	686	597 132	138 475	30 804	3 987	17.9	6.6
524210	Insurance agencies & brokerages	686	597 132	138 475	30 804	3 987	17.9	6.6
52429	Other insurance related activities	84	125 564	33 412	6 837	898	19.0	33.9
524291	Claims adjusting	27	26 559	6 558	1 391	183	18.3	9.5
524292	Third party administration of insurance & pension funds	42	92 482	24 250	4 768	651	20.2	41.3
524298	All other insurance related activities	15	6 523	2 604	678	64	4.6	28.5
525	Funds, trusts, & other financial vehicles (part)	13	28 967	3 820	739	138	.9	3.3
5259	Other investment pools & funds (part)	13	28 967	3 820	739	138	.9	3.3
52593	Real Estate Investment Trusts (REITs)	13	28 967	3 820	739	138	.9	3.3
525930	Real Estate Investment Trusts (REITs)	13	28 967	3 820	739	138	.9	3.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	EL PASO, TX MSA							
52	Finance & insurance	668	N	180 043	38 916	5 809	3.7	3.8
521	Monetary authorities—central bank	1	3 848	2 632	647	86	—	—
5211	Monetary authorities—central bank	1	3 848	2 632	647	86	—	—
52111	Monetary authorities—central bank	1	3 848	2 632	647	86	—	—
521110	Monetary authorities—central bank	1	3 848	2 632	647	86	—	—
522	Credit intermediation & related activities	304	N	87 591	20 930	3 562	1.2	4.1
5221	Depository credit intermediation	110	N	63 166	15 373	2 492	—	.2
52211	Commercial banking	74	Q	45 518	11 211	1 703	—	—
522110	Commercial banking	74	Q	45 518	11 211	1 703	—	—
52213	Credit unions	34	D	D	D	f	D	D
522130	Credit unions	34	D	D	D	f	D	D
5222	Nondepository credit intermediation	155	141 608	20 873	4 694	844	3.9	13.8
52222	Sales financing	10	48 242	2 179	501	80	—	15.6
522220	Sales financing	10	48 242	2 179	501	80	—	15.6
52229	Other nondepository credit intermediation	145	93 366	18 694	4 193	764	5.9	12.9
522291	Consumer lending	84	45 372	8 712	2 055	430	9.7	12.4
522292	Real estate credit	32	23 171	6 532	1 367	181	.3	21.5
522298	All other nondepository credit intermediation	27	D	D	D	c	D	D
5222981	Pawn shops	25	23 654	3 181	710	145	4.3	3.1
5223	Activities related to credit intermediation	39	10 979	3 552	863	226	5.7	10.0
52239	Other activities related to credit intermediation	29	6 619	2 420	578	167	9.4	7.3
522390	Other activities related to credit intermediation	29	6 619	2 420	578	167	9.4	7.3
523	Securities intermediation & related activities	48	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	20	D	D	D	c	D	D
52312	Securities brokerage	18	35 782	11 973	3 119	170	—	1.2
523120	Securities brokerage	18	35 782	11 973	3 119	170	—	1.2
5239	Other financial investment activities	28	D	D	D	b	D	D
52391	Miscellaneous intermediation	15	4 597	1 448	354	52	44.3	5.3
523910	Miscellaneous intermediation	15	4 597	1 448	354	52	44.3	5.3
524	Insurance carriers & related activities	309	N	47 906	11 547	1 671	8.2	3.9
5241	Insurance carriers	92	N	22 922	5 565	681	—	1.6
52411	Direct life, health, & medical insurance carriers	23	Q	10 259	2 531	347	—	2.4
524113	Direct life insurance carriers	22	Q	D	D	e	D	D
52412	Other direct insurance carriers	68	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	59	Q	9 962	2 313	240	—	.1
5242	Agencies, brokerages, & other insurance related activities	217	76 368	24 984	5 982	990	32.7	10.9
52421	Insurance agencies & brokerages	191	64 994	19 409	4 821	806	36.2	9.4
524210	Insurance agencies & brokerages	191	64 994	19 409	4 821	806	36.2	9.4
52429	Other insurance related activities	26	11 374	5 575	1 161	184	12.6	19.5
524291	Claims adjusting	13	5 538	2 953	627	83	15.5	—
524292	Third party administration of insurance & pension funds	11	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	6	D	D	D	c	D	D
	HOUSTON—GALVESTON—BRAZORIA, TX CMSA							
52	Finance & insurance	6 210	N	3 555 888	918 180	80 212	2.5	4.8
521	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
5211	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
52111	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
521110	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
522	Credit intermediation & related activities	2 237	N	1 281 149	315 529	37 652	1.2	6.2
5221	Depository credit intermediation	1 174	N	911 255	233 563	28 358	.1	2.3
52211	Commercial banking	805	Q	749 277	196 217	23 702	.1	1.8
522110	Commercial banking	805	Q	749 277	196 217	23 702	.1	1.8
52212	Savings institutions	160	Q	D	D	g	D	D
522120	Savings institutions	160	Q	D	D	g	D	D
52213	Credit unions	209	D	D	D	g	D	D
522130	Credit unions	209	D	D	D	g	D	D
5222	Nondepository credit intermediation	794	2 280 356	326 737	72 442	7 977	3.9	17.4
52222	Sales financing	141	D	D	D	g	D	D
522220	Sales financing	141	D	D	D	g	D	D
52229	Other nondepository credit intermediation	650	D	D	D	i	D	D
522291	Consumer lending	129	90 695	17 529	3 941	591	7.4	9.4
522292	Real estate credit	246	D	D	D	h	D	D
522298	All other nondepository credit intermediation	265	D	D	D	g	D	D
5222981	Pawn shops	219	D	D	D	g	D	D
5223	Activities related to credit intermediation	269	198 905	43 157	9 524	1 317	5.3	8.3
52231	Mortgage & nonmortgage loan brokers	92	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	92	D	D	D	e	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	26	102 338	12 130	2 677	342	.7	7.3
522320	Financial transactions processing, reserve, & clearinghouse act.	26	102 338	12 130	2 677	342	.7	7.3
52239	Other activities related to credit intermediation	151	D	D	D	f	D	D
522390	Other activities related to credit intermediation	151	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HOUSTON–GALVESTON–BRAZORIA, TX CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	1 068	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	388	D	D	D	i	D	D
52311	Investment banking & securities dealing	78	D	D	D	g	D	D
523110	Investment banking & securities dealing	78	D	D	D	g	D	D
52312	Securities brokerage	282	1 027 886	365 838	100 260	3 748	.7	8.4
523120	Securities brokerage	282	1 027 886	365 838	100 260	3 748	.7	8.4
52314	Commodity contracts brokerage	21	D	D	D	b	D	D
523140	Commodity contracts brokerage	21	D	D	D	b	D	D
5239	Other financial investment activities	680	D	D	D	i	D	D
52391	Miscellaneous intermediation	270	581 542	45 713	10 680	938	12.0	10.5
523910	Miscellaneous intermediation	270	581 542	45 713	10 680	938	12.0	10.5
52392	Portfolio management	202	D	D	D	h	D	D
523920	Portfolio management	202	D	D	D	h	D	D
52393	Investment advice	138	D	D	D	f	D	D
523930	Investment advice	138	D	D	D	f	D	D
52399	All other financial investment activities	70	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	55	D	D	D	e	D	D
523999	Miscellaneous financial investment activities	15	45 505	15 844	6 693	183	4.6	26.5
524	Insurance carriers & related activities	2 868	N	1 225 711	307 597	31 339	3.3	2.3
5241	Insurance carriers	750	N	757 396	192 515	18 301	.5	.9
52411	Direct life, health, & medical insurance carriers	244	Q	D	D	j	D	D
524113	Direct life insurance carriers	198	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	46	Q	84 651	20 980	2 156	—	3.4
52412	Other direct insurance carriers	489	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	422	Q	D	D	h	D	D
524127	Direct title insurance carriers	67	Q	D	D	g	D	D
52413	Reinsurance carriers	17	Q	18 225	4 472	369	—	—
524130	Reinsurance carriers	17	Q	18 225	4 472	369	—	—
5242	Agencies, brokerages, & other insurance related activities	2 118	1 334 778	468 315	115 082	13 038	25.1	13.3
52421	Insurance agencies & brokerages	1 896	1 077 470	353 091	87 445	9 955	28.6	11.7
524210	Insurance agencies & brokerages	1 896	1 077 470	353 091	87 445	9 955	28.6	11.7
52429	Other insurance related activities	222	257 308	115 224	27 637	3 083	10.1	20.1
524291	Claims adjusting	78	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	107	D	D	D	g	D	D
524298	All other insurance related activities	37	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	36	D	D	D	f	D	D
5259	Other investment pools & funds (part)	36	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	36	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	36	D	D	D	f	D	D
	Brazoria, TX PMSA							
52	Finance & insurance	182	N	32 145	7 648	1 221	7.2	4.1
522	Credit intermediation & related activities	76	N	20 705	4 988	877	—	3.7
5221	Depository credit intermediation	53	N	19 149	4 661	806	—	2.6
52211	Commercial banking	40	Q	14 314	3 499	603	—	—
522110	Commercial banking	40	Q	14 314	3 499	603	—	—
52213	Credit unions	10	D	D	D	c	D	D
522130	Credit unions	10	D	D	D	c	D	D
5222	Nondepository credit intermediation	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation	18	D	D	D	b	D	D
523	Securities intermediation & related activities	15	7 149	2 749	667	41	2.8	9.4
524	Insurance carriers & related activities	91	N	8 691	1 993	303	35.4	4.6
5241	Insurance carriers	22	N	3 966	788	68	.4	.1
52412	Other direct insurance carriers	19	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	69	18 357	4 725	1 205	235	72.1	9.3
52421	Insurance agencies & brokerages	65	17 835	4 473	1 140	225	73.1	8.7
524210	Insurance agencies & brokerages	65	17 835	4 473	1 140	225	73.1	8.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HOUSTON—GALVESTON—BRAZORIA, TX CMSA—Con.							
	Galveston—Texas City, TX PMSA							
52	Finance & insurance	236	N	116 323	27 112	3 630	1.7	6.6
522	Credit intermediation & related activities	100	N	35 301	8 018	1 270	—	1.7
5221	Depository credit intermediation	64	N	29 857	6 702	1 055	—	1.1
52211	Commercial banking	36	Q	22 895	5 095	780	—	—
522110	Commercial banking	36	Q	22 895	5 095	780	—	—
52213	Credit unions	19	D	D	D	c	D	D
522130	Credit unions	19	D	D	D	c	D	D
5222	Nondepository credit intermediation	32	D	D	D	c	D	D
52229	Other nondepository credit intermediation	25	D	D	D	b	D	D
522291	Consumer lending	11	3 728	731	180	37	—	—
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
523	Securities intermediation & related activities	25	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	11	7 916	3 052	731	39	—	.9
523120	Securities brokerage	11	7 916	3 052	731	39	—	.9
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	108	N	75 039	17 684	2 256	2.4	7.7
5241	Insurance carriers	21	N	60 023	14 289	1 838	.1	7.9
52412	Other direct insurance carriers	16	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	87	41 775	15 016	3 395	418	39.8	4.9
52421	Insurance agencies & brokerages	79	39 013	14 121	3 265	391	37.0	3.9
524210	Insurance agencies & brokerages	79	39 013	14 121	3 265	391	37.0	3.9
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D
	Houston, TX PMSA							
52	Finance & insurance	5 792	N	3 407 420	883 420	75 361	2.5	4.7
521	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
5211	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
52111	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
521110	Monetary authorities—central bank	1	11 217	9 345	2 277	267	—	—
522	Credit intermediation & related activities	2 061	N	1 225 143	302 523	35 505	1.2	6.3
5221	Depository credit intermediation	1 057	N	862 249	222 200	26 497	.1	2.3
52211	Commercial banking	729	Q	712 068	187 623	22 319	.2	1.9
522110	Commercial banking	729	Q	712 068	187 623	22 319	.2	1.9
52212	Savings institutions	148	Q	101 412	23 341	2 212	—	1.6
522120	Savings institutions	148	Q	101 412	23 341	2 212	—	1.6
52213	Credit unions	180	324 835	48 769	11 236	1 966	—	10.3
522130	Credit unions	180	324 835	48 769	11 236	1 966	—	10.3
5222	Nondepository credit intermediation	742	2 185 292	320 080	70 874	7 706	4.1	17.9
52222	Sales financing	132	954 904	74 030	15 056	1 496	1.3	17.0
522220	Sales financing	132	954 904	74 030	15 056	1 496	1.3	17.0
52229	Other nondepository credit intermediation	607	D	D	D	i	D	D
522291	Consumer lending	110	84 732	16 332	3 638	533	8.0	9.5
522292	Real estate credit	240	562 958	157 487	35 470	3 741	6.7	24.4
522298	All other nondepository credit intermediation	247	D	D	D	g	D	D
5222981	Pawn shops	201	105 516	21 494	5 172	1 117	8.2	1.9
5223	Activities related to credit intermediation	262	198 157	42 814	9 449	1 302	5.3	8.4
52231	Mortgage & nonmortgage loan brokers	90	41 838	16 355	3 585	401	13.6	10.0
522310	Mortgage & nonmortgage loan brokers	90	41 838	16 355	3 585	401	13.6	10.0
52232	Financial transactions processing, reserve, & clearinghouse act.	26	102 338	12 130	2 677	342	.7	7.3
522320	Financial transactions processing, reserve, & clearinghouse act.	26	102 338	12 130	2 677	342	.7	7.3
52239	Other activities related to credit intermediation	146	53 981	14 329	3 187	559	7.5	9.1
522390	Other activities related to credit intermediation	146	53 981	14 329	3 187	559	7.5	9.1
523	Securities intermediation & related activities	1 028	3 573 407	1 003 165	285 140	10 118	3.7	9.6
5231	Securities & commodity contracts intermediation & brokerage	368	1 722 646	556 176	155 787	5 061	.9	13.2
52311	Investment banking & securities dealing	77	D	D	D	g	D	D
523110	Investment banking & securities dealing	77	D	D	D	g	D	D
52312	Securities brokerage	263	1 013 745	360 283	98 920	3 678	.7	8.5
523120	Securities brokerage	263	1 013 745	360 283	98 920	3 678	.7	8.5
52314	Commodity contracts brokerage	21	D	D	D	b	D	D
523140	Commodity contracts brokerage	21	D	D	D	b	D	D
5239	Other financial investment activities	660	1 850 761	446 989	129 353	5 057	6.4	6.3
52391	Miscellaneous intermediation	263	580 631	45 526	10 636	929	12.0	10.4
523910	Miscellaneous intermediation	263	580 631	45 526	10 636	929	12.0	10.4
52392	Portfolio management	196	1 057 220	315 880	100 368	2 937	2.7	2.3
523920	Portfolio management	196	1 057 220	315 880	100 368	2 937	2.7	2.3
52393	Investment advice	134	125 971	52 429	7 435	655	13.8	8.9
523930	Investment advice	134	125 971	52 429	7 435	655	13.8	8.9
52399	All other financial investment activities	67	86 939	33 154	10 914	536	3.6	22.8
523991	Trust, fiduciary, & custody activities	52	41 434	17 310	4 221	353	2.4	18.7
523999	Miscellaneous financial investment activities	15	45 505	15 844	6 693	183	4.6	26.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HOUSTON—GALVESTON—BRAZORIA, TX CMSA—Con.							
	Houston, TX PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 669	N	1 141 981	287 920	28 780	3.2	1.9
5241	Insurance carriers	707	N	693 407	177 438	16 395	.5	.4
52411	Direct life, health, & medical insurance carriers	236	Q	395 884	102 241	10 266	—	.4
524113	Direct life insurance carriers	190	Q	311 233	81 261	8 110	—	—
524114	Direct health & medical insurance carriers	46	Q	84 651	20 980	2 156	—	3.4
52412	Other direct insurance carriers	454	Q	279 298	70 725	5 760	2.1	.5
524126	Direct property & casualty insurance carriers	395	Q	213 693	53 888	4 343	2.4	.5
524127	Direct title insurance carriers	59	Q	65 605	16 837	1 417	—	.6
52413	Reinsurance carriers	17	Q	18 225	4 472	369	—	—
524130	Reinsurance carriers	17	Q	18 225	4 472	369	—	—
5242	Agencies, brokerages, & other insurance related activities	1 962	1 274 646	448 574	110 482	12 385	23.9	13.7
52421	Insurance agencies & brokerages	1 752	1 020 622	334 497	83 040	9 339	27.5	12.1
524210	Insurance agencies & brokerages	1 752	1 020 622	334 497	83 040	9 339	27.5	12.1
52429	Other insurance related activities	210	254 024	114 077	27 442	3 046	9.3	20.1
524291	Claims adjusting	73	61 380	23 821	5 859	584	4.4	9.9
524292	Third party administration of insurance & pension funds	102	155 596	72 948	17 371	1 890	11.7	15.0
524298	All other insurance related activities	35	37 048	17 308	4 212	572	7.6	58.7
525	Funds, trusts, & other financial vehicles (part)	33	427 872	27 786	5 560	691	.3	1.9
5259	Other investment pools & funds (part)	33	427 872	27 786	5 560	691	.3	1.9
52593	Real Estate Investment Trusts (REITs)	33	427 872	27 786	5 560	691	.3	1.9
525930	Real Estate Investment Trusts (REITs)	33	427 872	27 786	5 560	691	.3	1.9
	KILLEEN—TEMPLE, TX MSA							
52	Finance & insurance	297	N	71 883	17 288	3 323	3.5	4.3
522	Credit intermediation & related activities	141	N	47 542	11 924	2 288	1.0	2.9
5221	Depository credit intermediation	52	N	25 732	6 448	1 296	1.3	.7
52211	Commercial banking	35	Q	21 393	5 347	1 090	1.6	—
522110	Commercial banking	35	Q	21 393	5 347	1 090	1.6	—
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	76	236 829	20 333	5 132	929	.5	4.1
52229	Other nondepository credit intermediation	73	D	D	D	f	D	D
522291	Consumer lending	31	11 960	2 475	616	111	8.3	15.6
522292	Real estate credit	14	9 297	2 038	485	61	—	68.1
522298	All other nondepository credit intermediation	25	D	D	D	c	D	D
5222981	Pawn shops	23	10 826	2 143	490	126	1.3	14.9
5223	Activities related to credit intermediation	13	6 650	1 477	344	63	13.4	4.7
52239	Other activities related to credit intermediation	10	2 775	842	196	43	1.4	11.3
522390	Other activities related to credit intermediation	10	2 775	842	196	43	1.4	11.3
523	Securities intermediation & related activities	24	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	11	8 345	3 060	861	54	.3	2.0
523120	Securities brokerage	11	8 345	3 060	861	54	.3	2.0
5239	Other financial investment activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	131	N	19 646	4 144	944	11.5	3.1
5241	Insurance carriers	27	N	7 339	1 709	573	.2	.1
52412	Other direct insurance carriers	19	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	19	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	104	35 139	12 307	2 435	371	39.5	10.7
52421	Insurance agencies & brokerages	101	D	D	D	e	D	D
524210	Insurance agencies & brokerages	101	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	LAREDO, TX MSA							
52	Finance & insurance	160	N	51 528	11 957	1 858	1.5	4.0
522	Credit intermediation & related activities	83	N	43 252	10 028	1 526	.2	3.1
5221	Depository credit intermediation	26	N	D	D	g	D	D
52211	Commercial banking	22	Q	37 389	8 639	1 221	—	—
522110	Commercial banking	22	Q	37 389	8 639	1 221	—	—
5222	Nondepository credit intermediation	53	20 473	4 349	1 035	219	.9	8.5
52229	Other nondepository credit intermediation	52	D	D	D	c	D	D
522291	Consumer lending	33	8 857	1 970	504	116	—	7.9
522298	All other nondepository credit intermediation	12	8 526	1 413	356	70	—	11.1
5222981	Pawn shops	12	8 526	1 413	356	70	—	11.1
523	Securities intermediation & related activities	21	5 986	1 864	400	71	17.6	41.2
5231	Securities & commodity contracts intermediation & brokerage	10	3 506	1 452	310	49	25.6	34.7
5239	Other financial investment activities	11	2 480	412	90	22	6.4	50.4
52391	Miscellaneous intermediation	10	D	D	D	b	D	D
523910	Miscellaneous intermediation	10	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LAREDO, TX MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	56	N	6 412	1 529	261	9.1	6.5
5241	Insurance carriers	12	N	3 414	770	90	—	—
5242	Agencies, brokerages, & other insurance related activities	44	11 845	2 998	759	171	36.5	25.9
52421	Insurance agencies & brokerages	37	10 980	2 649	642	153	38.3	24.3
524210	Insurance agencies & brokerages	37	10 980	2 649	642	153	38.3	24.3
	LONGVIEW—MARSHALL, TX MSA							
52	Finance & insurance	316	N	71 626	16 107	2 573	9.4	3.6
522	Credit intermediation & related activities	135	N	43 376	9 426	1 611	—	2.9
5221	Depository credit intermediation	73	N	38 508	8 423	1 390	—	2.2
52211	Commercial banking	43	Q	33 311	7 186	1 155	—	1.6
522110	Commercial banking	43	Q	33 311	7 186	1 155	—	1.6
52212	Savings institutions	11	Q	2 330	527	87	—	—
522120	Savings institutions	11	Q	2 330	527	87	—	—
52213	Credit unions	19	15 732	2 867	710	148	—	11.3
522130	Credit unions	19	15 732	2 867	710	148	—	11.3
5222	Nondepository credit intermediation	57	21 121	4 764	976	211	—	9.4
52229	Other nondepository credit intermediation	49	17 383	4 249	857	183	—	10.9
522291	Consumer lending	32	9 279	1 967	453	92	—	4.5
522298	All other nondepository credit intermediation	13	D	D	D	b	D	D
5222981	Pawn shops	12	6 027	1 829	305	71	—	24.4
523	Securities intermediation & related activities	49	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	c	D	D
52312	Securities brokerage	18	15 979	7 052	1 670	106	.5	7.5
523120	Securities brokerage	18	15 979	7 052	1 670	106	.5	7.5
5239	Other financial investment activities	30	D	D	D	b	D	D
52391	Miscellaneous intermediation	16	3 816	587	116	40	59.4	22.9
523910	Miscellaneous intermediation	16	3 816	587	116	40	59.4	22.9
524	Insurance carriers & related activities	131	N	19 276	4 591	769	28.7	1.7
5241	Insurance carriers	31	N	7 358	1 474	181	—	—
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	c	D	D
524113	Direct life insurance carriers	13	Q	D	D	c	D	D
52412	Other direct insurance carriers	17	Q	D	D	a	D	D
524126	Direct property & casualty insurance carriers	17	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	100	43 192	11 918	3 117	588	74.6	4.4
52421	Insurance agencies & brokerages	92	36 087	10 555	2 743	489	74.8	4.7
524210	Insurance agencies & brokerages	92	36 087	10 555	2 743	489	74.8	4.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	LUBBOCK, TX MSA							
52	Finance & insurance	463	N	110 191	25 762	3 568	5.1	12.2
522	Credit intermediation & related activities	134	N	55 629	12 942	2 023	.4	18.8
5221	Depository credit intermediation	67	N	47 114	10 890	1 663	—	20.5
52211	Commercial banking	52	Q	44 646	10 330	1 558	—	21.2
522110	Commercial banking	52	Q	44 646	10 330	1 558	—	21.2
52213	Credit unions	15	19 274	2 468	560	105	—	9.4
522130	Credit unions	15	19 274	2 468	560	105	—	9.4
5222	Nondepository credit intermediation	51	81 857	7 268	1 762	291	.3	14.0
52229	Other nondepository credit intermediation	44	36 783	5 204	1 271	227	.7	4.7
522291	Consumer lending	19	10 036	1 980	458	87	—	—
522298	All other nondepository credit intermediation	16	20 789	1 871	456	81	1.2	2.8
5222981	Pawn shops	13	D	D	D	b	D	D
5223	Activities related to credit intermediation	16	4 200	1 247	290	69	31.3	1.9
52239	Other activities related to credit intermediation	14	D	D	D	b	D	D
522390	Other activities related to credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	59	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	25	27 717	10 540	2 682	164	1.1	8.7
52312	Securities brokerage	18	25 715	9 803	2 568	152	1.1	8.9
523120	Securities brokerage	18	25 715	9 803	2 568	152	1.1	8.9
5239	Other financial investment activities	34	D	D	D	b	D	D
52391	Miscellaneous intermediation	14	3 648	649	136	29	11.1	50.1
523910	Miscellaneous intermediation	14	3 648	649	136	29	11.1	50.1
524	Insurance carriers & related activities	269	N	39 296	9 044	1 294	10.7	3.9
5241	Insurance carriers	43	N	15 776	3 820	406	1.8	.2
52411	Direct life, health, & medical insurance carriers	18	Q	11 520	2 797	317	—	—
524113	Direct life insurance carriers	14	Q	6 964	1 665	210	—	—
52412	Other direct insurance carriers	24	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	23	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	226	72 669	23 520	5 224	888	39.0	15.7
52421	Insurance agencies & brokerages	201	53 422	15 906	3 767	593	50.8	12.9
524210	Insurance agencies & brokerages	201	53 422	15 906	3 767	593	50.8	12.9
52429	Other insurance related activities	25	19 247	7 614	1 457	295	6.2	23.3
524291	Claims adjusting	10	3 640	1 228	284	52	6.2	2.5
524292	Third party administration of insurance & pension funds	15	15 607	6 386	1 173	243	6.2	28.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LUBBOCK, TX MSA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	MCALLEN-EDINBURG-MISSION, TX MSA							
52	Finance & insurance	430	N	95 777	22 492	3 595	4.2	4.2
522	Credit intermediation & related activities	207	N	66 156	15 377	2 612	.7	3.2
5221	Depository credit intermediation	81	N	54 224	12 676	2 007	—	1.3
52211	Commercial banking	62	Q	48 868	11 483	1 758	—	—
522110	Commercial banking	62	Q	48 868	11 483	1 758	—	—
52213	Credit unions	15	22 187	4 414	945	203	—	17.4
522130	Credit unions	15	22 187	4 414	945	203	—	17.4
5222	Nondepository credit intermediation	112	62 468	10 113	2 384	521	3.9	13.8
52229	Other nondepository credit intermediation	109	D	D	D	f	D	D
522291	Consumer lending	75	25 047	5 147	1 238	294	5.2	24.5
522292	Real estate credit	14	7 828	1 756	378	85	8.5	5.4
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	18	17 828	2 551	626	126	2.5	—
5223	Activities related to credit intermediation	14	4 605	1 819	317	84	9.0	—
523	Securities intermediation & related activities	35	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	18 959	6 746	1 788	83	1.9	3.4
52312	Securities brokerage	14	18 097	6 496	1 719	57	.1	1.5
523120	Securities brokerage	14	18 097	6 496	1 719	57	.1	1.5
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	187	N	21 552	5 016	837	16.7	8.3
5241	Insurance carriers	34	N	8 381	1 959	240	—	—
52412	Other direct insurance carriers	26	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	26	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	153	55 243	13 171	3 057	597	35.9	17.9
52421	Insurance agencies & brokerages	144	50 832	11 702	2 705	547	37.9	19.1
524210	Insurance agencies & brokerages	144	50 832	11 702	2 705	547	37.9	19.1
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	ODESSA-MIDLAND, TX MSA							
52	Finance & insurance	410	N	81 440	18 772	2 576	9.8	4.9
522	Credit intermediation & related activities	156	N	39 905	9 235	1 438	.4	5.7
5221	Depository credit intermediation	72	N	31 127	7 240	1 084	—	1.1
52211	Commercial banking	38	Q	23 274	5 458	773	—	—
522110	Commercial banking	38	Q	23 274	5 458	773	—	—
52213	Credit unions	26	D	D	D	c	D	D
522130	Credit unions	26	D	D	D	c	D	D
5222	Nondepository credit intermediation	64	78 323	7 666	1 722	281	1.4	16.4
52229	Other nondepository credit intermediation	58	22 087	5 500	1 209	219	5.1	17.5
522291	Consumer lending	25	9 684	1 797	424	76	2.6	8.9
522292	Real estate credit	12	3 544	1 427	332	46	—	1.0
522298	All other nondepository credit intermediation	21	8 859	2 276	453	97	9.9	33.6
5222981	Pawn shops	18	6 756	1 498	391	88	5.5	22.3
5223	Activities related to credit intermediation	20	2 642	1 112	273	73	—	34.4
52239	Other activities related to credit intermediation	17	1 438	546	128	50	—	36.7
522390	Other activities related to credit intermediation	17	1 438	546	128	50	—	36.7
523	Securities intermediation & related activities	105	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	31	31 583	9 689	2 294	169	3.3	4.5
52312	Securities brokerage	26	25 115	8 762	2 101	123	3.8	3.0
523120	Securities brokerage	26	25 115	8 762	2 101	123	3.8	3.0
5239	Other financial investment activities	74	D	D	D	e	D	D
52391	Miscellaneous intermediation	48	52 273	8 107	1 887	200	38.6	6.3
523910	Miscellaneous intermediation	48	52 273	8 107	1 887	200	38.6	6.3
52392	Portfolio management	10	5 258	2 330	536	38	9.1	5.9
523920	Portfolio management	10	5 258	2 330	536	38	9.1	5.9
52399	All other financial investment activities	10	D	D	D	a	D	D
524	Insurance carriers & related activities	148	N	20 306	4 578	682	20.0	2.4
5241	Insurance carriers	26	N	6 527	1 466	177	—	—
52412	Other direct insurance carriers	17	Q	2 796	672	55	—	—
524126	Direct property & casualty insurance carriers	17	Q	2 796	672	55	—	—
5242	Agencies, brokerages, & other insurance related activities	122	45 207	13 779	3 112	505	55.4	6.7
52421	Insurance agencies & brokerages	113	39 420	11 094	2 472	415	62.5	7.7
524210	Insurance agencies & brokerages	113	39 420	11 094	2 472	415	62.5	7.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue —	
							From administrative records ¹	Estimated ²
	SAN ANGELO, TX MSA							
52	Finance & insurance	170	N	27 377	6 309	992	6.2	5.4
522	Credit intermediation & related activities	70	N	17 832	3 988	673	—	3.4
5221	Depository credit intermediation	29	N	13 353	2 974	471	—	—
52211	Commercial banking	16	Q	8 974	1 991	285	—	—
522110	Commercial banking	16	Q	8 974	1 991	285	—	—
52213	Credit unions	11	D	D	D	c	D	D
522130	Credit unions	11	D	D	D	c	D	D
5222	Nondepository credit intermediation	35	D	D	D	c	D	D
52229	Other nondepository credit intermediation	31	D	D	D	c	D	D
522291	Consumer lending	17	7 130	1 911	457	95	—	24.6
523	Securities intermediation & related activities	26	9 411	4 001	886	70	2.8	17.7
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	10	4 481	2 141	506	40	1.7	—
523120	Securities brokerage	10	4 481	2 141	506	40	1.7	—
5239	Other financial investment activities	15	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	1 587	415	83	13	11.6	35.0
523910	Miscellaneous intermediation	10	1 587	415	83	13	11.6	35.0
524	Insurance carriers & related activities	74	N	5 544	1 435	249	26.1	7.7
5241	Insurance carriers	12	N	1 628	389	45	—	.6
5242	Agencies, brokerages, & other insurance related activities	62	16 757	3 916	1 046	204	49.5	14.1
52421	Insurance agencies & brokerages	57	15 514	3 535	958	188	53.0	11.3
524210	Insurance agencies & brokerages	57	15 514	3 535	958	188	53.0	11.3
	SAN ANTONIO, TX MSA							
52	Finance & insurance	2 084	N	1 418 066	312 876	37 753	1.4	3.1
521	Monetary authorities—central bank	1	7 145	5 306	1 342	177	—	—
5211	Monetary authorities—central bank	1	7 145	5 306	1 342	177	—	—
52111	Monetary authorities—central bank	1	7 145	5 306	1 342	177	—	—
521110	Monetary authorities—central bank	1	7 145	5 306	1 342	177	—	—
522	Credit intermediation & related activities	801	N	462 554	109 405	15 897	.5	8.3
5221	Depository credit intermediation	328	N	361 158	85 114	12 389	—	8.1
52211	Commercial banking	206	Q	209 246	51 350	6 990	—	6.8
522110	Commercial banking	206	Q	209 246	51 350	6 990	—	6.8
52212	Savings institutions	29	Q	98 872	21 176	3 105	—	.6
522120	Savings institutions	29	Q	98 872	21 176	3 105	—	.6
52213	Credit unions	93	330 476	53 040	12 588	2 294	—	20.8
522130	Credit unions	93	330 476	53 040	12 588	2 294	—	20.8
5222	Nondepository credit intermediation	396	585 701	91 937	22 181	3 186	1.7	9.3
52222	Sales financing	75	333 107	36 141	8 914	1 013	.2	6.0
522220	Sales financing	75	333 107	36 141	8 914	1 013	.2	6.0
52229	Other nondepository credit intermediation	320	D	D	D	g	D	D
522291	Consumer lending	147	59 881	13 618	3 326	652	2.3	8.9
522292	Real estate credit	87	115 207	30 970	7 206	1 004	4.0	11.5
522298	All other nondepository credit intermediation	85	D	D	D	e	D	D
5222981	Pawn shops	80	38 528	8 494	1 999	456	2.9	3.7
5223	Activities related to credit intermediation	77	27 395	9 459	2 110	322	6.3	3.2
52231	Mortgage & nonmortgage loan brokers	17	8 147	4 202	841	117	12.5	4.7
522310	Mortgage & nonmortgage loan brokers	17	8 147	4 202	841	117	12.5	4.7
52239	Other activities related to credit intermediation	53	16 158	4 485	1 087	171	3.1	.9
522390	Other activities related to credit intermediation	53	16 158	4 485	1 087	171	3.1	.9
523	Securities intermediation & related activities	267	483 281	146 327	33 301	2 724	6.3	9.1
5231	Securities & commodity contracts intermediation & brokerage	95	174 869	63 864	16 245	885	3.4	5.1
52311	Investment banking & securities dealing	15	10 503	2 896	841	54	1.6	15.2
523110	Investment banking & securities dealing	15	10 503	2 896	841	54	1.6	15.2
52312	Securities brokerage	76	163 095	60 506	15 312	821	3.3	4.5
523120	Securities brokerage	76	163 095	60 506	15 312	821	3.3	4.5
5239	Other financial investment activities	172	308 412	82 463	17 056	1 839	7.9	11.5
52391	Miscellaneous intermediation	77	57 655	7 419	1 692	201	31.9	40.8
523910	Miscellaneous intermediation	77	57 655	7 419	1 692	201	31.9	40.8
52392	Portfolio management	43	147 536	43 138	8 891	690	1.2	5.4
523920	Portfolio management	43	147 536	43 138	8 891	690	1.2	5.4
52393	Investment advice	28	D	D	D	c	D	D
523930	Investment advice	28	D	D	D	c	D	D
52399	All other financial investment activities	24	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	22	78 776	23 108	4 679	744	.6	3.9

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SAN ANTONIO, TX MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 004	N	801 228	167 977	18 798	1.4	.9
5241	Insurance carriers	262	N	686 155	141 039	15 027	—	.2
52411	Direct life, health, & medical insurance carriers	91	Q	153 648	34 539	4 061	—	.2
524113	Direct life insurance carriers	68	Q	102 593	22 332	2 573	.1	—
524114	Direct health & medical insurance carriers	23	Q	51 055	12 207	1 488	—	.7
52412	Other direct insurance carriers	167	Q	529 962	105 931	10 934	—	.1
524126	Direct property & casualty insurance carriers	144	Q	514 183	102 598	10 584	—	—
524127	Direct title insurance carriers	23	Q	15 779	3 333	350	—	2.0
5242	Agencies, brokerages, & other insurance related activities	742	366 330	115 073	26 938	3 771	27.5	15.1
52421	Insurance agencies & brokerages	666	327 412	92 588	21 888	3 100	28.2	15.5
524210	Insurance agencies & brokerages	666	327 412	92 588	21 888	3 100	28.2	15.5
52429	Other insurance related activities	76	38 918	22 485	5 050	671	21.3	11.8
524291	Claims adjusting	29	14 171	7 488	1 955	237	15.4	14.3
524292	Third party administration of insurance & pension funds	31	16 565	7 152	1 463	234	30.2	8.6
524298	All other insurance related activities	16	8 182	7 845	1 632	200	13.6	13.7
525	Funds, trusts, & other financial vehicles (part)	11	52 147	2 651	851	157	.2	—
5259	Other investment pools & funds (part)	11	52 147	2 651	851	157	.2	—
52593	Real Estate Investment Trusts (REITs)	11	52 147	2 651	851	157	.2	—
525930	Real Estate Investment Trusts (REITs)	11	52 147	2 651	851	157	.2	—
	SHERMAN—DENISON, TX MSA							
52	Finance & insurance	148	N	43 999	10 949	1 595	3.0	12.0
522	Credit intermediation & related activities	65	N	14 924	3 789	620	.2	44.5
5221	Depository credit intermediation	36	N	12 564	3 251	529	—	50.0
52211	Commercial banking	27	Q	11 809	3 067	488	—	52.4
522110	Commercial banking	27	Q	11 809	3 067	488	—	52.4
5222	Nondepository credit intermediation	28	D	D	D	b	D	D
52229	Other nondepository credit intermediation	26	D	D	D	b	D	D
522291	Consumer lending	14	4 339	862	214	40	—	—
523	Securities intermediation & related activities	21	12 028	5 035	1 720	64	3.5	8.3
5231	Securities & commodity contracts intermediation & brokerage	12	7 000	3 989	1 414	42	1.6	1.0
52312	Securities brokerage	12	7 000	3 989	1 414	42	1.6	1.0
523120	Securities brokerage	12	7 000	3 989	1 414	42	1.6	1.0
524	Insurance carriers & related activities	62	N	24 040	5 440	911	4.0	.7
5241	Insurance carriers	13	N	21 553	4 894	793	.6	.1
5242	Agencies, brokerages, & other insurance related activities	49	12 079	2 487	546	118	70.5	13.7
52421	Insurance agencies & brokerages	48	D	D	D	c	D	D
524210	Insurance agencies & brokerages	48	D	D	D	c	D	D
	TEXARKANA, TX—TEXARKANA, AR MSA							
52	Finance & insurance	157	N	41 006	9 289	1 346	3.1	7.6
522	Credit intermediation & related activities	69	N	24 120	5 355	902	—	10.5
5221	Depository credit intermediation	45	N	22 627	4 982	816	—	10.7
52211	Commercial banking	28	Q	17 123	3 748	617	—	8.8
522110	Commercial banking	28	Q	17 123	3 748	617	—	8.8
52213	Credit unions	15	D	D	D	c	D	D
522130	Credit unions	15	D	D	D	c	D	D
5222	Nondepository credit intermediation	23	D	D	D	b	D	D
52229	Other nondepository credit intermediation	22	D	D	D	b	D	D
522291	Consumer lending	14	5 955	1 131	290	58	—	1.7
523	Securities intermediation & related activities	12	6 037	2 523	634	32	—	19.9
524	Insurance carriers & related activities	76	N	14 363	3 300	412	9.1	1.1
5241	Insurance carriers	17	N	6 072	1 421	151	—	—
5242	Agencies, brokerages, & other insurance related activities	59	20 655	8 291	1 879	261	35.5	4.4
52421	Insurance agencies & brokerages	53	D	D	D	c	D	D
524210	Insurance agencies & brokerages	53	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	TYLER, TX MSA							
52	Finance & insurance	336	N	95 071	22 456	3 039	5.0	9.0
522	Credit intermediation & related activities	120	N	34 595	7 941	1 270	.2	7.9
5221	Depository credit intermediation	65	N	28 707	6 588	1 025	—	1.3
52211	Commercial banking	44	Q	25 095	5 808	889	—	—
522110	Commercial banking	44	Q	25 095	5 808	889	—	—
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
5222	Nondepository credit intermediation	48	56 585	5 724	1 310	234	.4	26.2
52229	Other nondepository credit intermediation	44	D	D	D	c	D	D
522291	Consumer lending	28	11 065	2 438	607	121	1.9	14.6
523	Securities intermediation & related activities	55	53 891	14 970	3 550	252	13.6	1.4
5231	Securities & commodity contracts intermediation & brokerage	21	35 854	12 747	3 113	178	6.9	.2
52312	Securities brokerage	17	29 175	11 819	2 945	136	—	.3
523120	Securities brokerage	17	29 175	11 819	2 945	136	—	.3
5239	Other financial investment activities	34	18 037	2 223	437	74	26.8	3.7
52391	Miscellaneous intermediation	21	14 985	1 300	284	44	27.1	1.5
523910	Miscellaneous intermediation	21	14 985	1 300	284	44	27.1	1.5
524	Insurance carriers & related activities	161	N	45 506	10 965	1 517	7.3	11.5
5241	Insurance carriers	42	N	20 033	4 776	644	—	10.7
52411	Direct life, health, & medical insurance carriers	19	Q	9 395	2 117	313	—	20.1
524113	Direct life insurance carriers	14	Q	5 295	1 298	179	—	—
52412	Other direct insurance carriers	23	Q	10 638	2 659	331	—	—
524126	Direct property & casualty insurance carriers	22	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	119	56 108	25 473	6 189	873	32.6	14.5
52421	Insurance agencies & brokerages	101	32 057	12 721	2 672	420	49.6	7.7
524210	Insurance agencies & brokerages	101	32 057	12 721	2 672	420	49.6	7.7
52429	Other insurance related activities	18	24 051	12 752	3 517	453	10.0	23.6
	VICTORIA, TX MSA							
52	Finance & insurance	116	N	34 201	8 271	1 332	4.4	1.6
522	Credit intermediation & related activities	50	N	25 956	6 393	1 037	—	1.4
5221	Depository credit intermediation	23	N	23 786	5 885	936	—	—
52211	Commercial banking	11	Q	20 417	5 136	812	—	—
522110	Commercial banking	11	Q	20 417	5 136	812	—	—
5222	Nondepository credit intermediation	25	D	D	D	b	D	D
52229	Other nondepository credit intermediation	24	D	D	D	b	D	D
522291	Consumer lending	18	6 751	1 398	337	66	—	25.5
523	Securities intermediation & related activities	19	7 222	1 724	453	50	24.9	8.3
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	10	3 374	983	274	24	15.7	7.0
523120	Securities brokerage	10	3 374	983	274	24	15.7	7.0
524	Insurance carriers & related activities	47	N	6 521	1 425	245	26.2	1.4
5242	Agencies, brokerages, & other insurance related activities	41	D	D	D	c	D	D
52421	Insurance agencies & brokerages	37	14 802	5 461	1 164	201	41.6	1.1
524210	Insurance agencies & brokerages	37	14 802	5 461	1 164	201	41.6	1.1
	WACO, TX MSA							
52	Finance & insurance	321	N	122 022	29 997	4 266	2.1	3.3
522	Credit intermediation & related activities	134	N	48 419	12 202	1 788	1.3	11.1
5221	Depository credit intermediation	59	N	29 359	7 564	1 166	—	4.5
52211	Commercial banking	33	Q	23 509	6 144	895	—	5.4
522110	Commercial banking	33	Q	23 509	6 144	895	—	5.4
52213	Credit unions	22	D	D	D	c	D	D
522130	Credit unions	22	D	D	D	c	D	D
5222	Nondepository credit intermediation	64	65 067	11 789	2 777	420	4.6	29.1
52229	Other nondepository credit intermediation	58	46 093	10 052	2 347	383	6.5	22.1
522291	Consumer lending	33	15 713	2 318	550	101	18.9	11.0
522298	All other nondepository credit intermediation	16	9 120	1 763	427	92	—	—
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	11	12 218	7 271	1 861	202	2.4	7.8
523	Securities intermediation & related activities	32	35 941	10 242	2 533	219	.1	.2
5231	Securities & commodity contracts intermediation & brokerage	14	16 049	6 258	1 572	92	—	—
52312	Securities brokerage	14	16 049	6 258	1 572	92	—	—
523120	Securities brokerage	14	16 049	6 258	1 572	92	—	—
5239	Other financial investment activities	18	19 892	3 984	961	127	.2	.3
52391	Miscellaneous intermediation	10	15 037	869	224	65	—	—
523910	Miscellaneous intermediation	10	15 037	869	224	65	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WACO, TX MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	155	N	63 361	15 262	2 259	2.5	.6
5241	Insurance carriers	39	N	46 329	10 886	1 304	—	—
52411	Direct life, health, & medical insurance carriers	18	Q	D	D	f	D	D
524113	Direct life insurance carriers	16	Q	23 303	5 637	691	—	—
52412	Other direct insurance carriers	20	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	116	124 792	17 032	4 376	955	13.9	3.3
52421	Insurance agencies & brokerages	103	117 350	14 666	3 764	854	13.3	2.7
524210	Insurance agencies & brokerages	103	117 350	14 666	3 764	854	13.3	2.7
52429	Other insurance related activities	13	7 442	2 366	612	101	22.8	12.0
524291	Claims adjusting	10	6 885	2 086	561	88	20.0	12.9
	WICHITA FALLS, TX MSA							
52	Finance & insurance	226	N	43 727	10 352	1 549	5.7	7.3
522	Credit intermediation & related activities	91	N	25 695	6 208	1 000	.4	6.2
5221	Depository credit intermediation	47	N	20 929	5 100	775	—	1.0
52211	Commercial banking	26	Q	16 028	3 928	568	—	—
522110	Commercial banking	26	Q	16 028	3 928	568	—	—
52213	Credit unions	13	D	D	D	c	D	D
522130	Credit unions	13	D	D	D	c	D	D
5222	Nondepository credit intermediation	36	28 104	4 566	1 047	207	1.6	27.1
52229	Other nondepository credit intermediation	31	20 348	4 083	928	191	2.2	4.6
522291	Consumer lending	19	9 396	1 978	440	119	—	10.0
523	Securities intermediation & related activities	35	25 013	7 823	1 770	143	8.6	26.3
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	11	13 485	4 752	1 193	68	—	1.7
523120	Securities brokerage	11	13 485	4 752	1 193	68	—	1.7
5239	Other financial investment activities	23	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	6 757	1 072	272	44	13.5	67.0
523910	Miscellaneous intermediation	10	6 757	1 072	272	44	13.5	67.0
524	Insurance carriers & related activities	100	N	10 209	2 374	406	15.8	2.6
5241	Insurance carriers	18	N	3 873	942	141	—	—
52412	Other direct insurance carriers	11	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	82	23 691	6 336	1 432	265	44.7	7.3
52421	Insurance agencies & brokerages	73	22 443	5 852	1 333	248	45.7	6.1
524210	Insurance agencies & brokerages	73	22 443	5 852	1 333	248	45.7	6.1
	AREA OUTSIDE TEXAS METROPOLITAN AREAS							
52	Finance & insurance	3 635	N	625 666	145 842	24 517	6.8	7.0
522	Credit intermediation & related activities	1 710	N	464 598	107 772	17 739	.8	7.4
5221	Depository credit intermediation	1 084	N	D	D	j	D	D
52211	Commercial banking	814	Q	384 645	88 850	14 106	.4	6.9
522110	Commercial banking	814	Q	384 645	88 850	14 106	.4	6.9
52212	Savings institutions	120	Q	D	D	f	D	D
522120	Savings institutions	120	Q	D	D	f	D	D
52213	Credit unions	150	D	D	D	f	D	D
522130	Credit unions	150	D	D	D	f	D	D
5222	Nondepository credit intermediation	587	D	D	D	g	D	D
52222	Sales financing	23	D	D	D	b	D	D
522220	Sales financing	23	D	D	D	b	D	D
52229	Other nondepository credit intermediation	564	203 858	36 341	8 721	1 746	4.8	17.1
522291	Consumer lending	346	83 442	19 715	4 662	1 033	3.2	7.6
522292	Real estate credit	33	D	D	D	c	D	D
522296	All other nondepository credit intermediation	184	D	D	D	f	D	D
5222981	Pawn shops	92	26 364	4 603	1 100	285	22.2	8.2
5223	Activities related to credit intermediation	39	D	D	D	c	D	D
52239	Other activities related to credit intermediation	26	10 609	2 038	537	103	4.7	3.6
522390	Other activities related to credit intermediation	26	10 609	2 038	537	103	4.7	3.6
523	Securities intermediation & related activities	356	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	163	52 084	22 128	5 639	476	6.8	5.3
52311	Investment banking & securities dealing	10	945	206	56	25	35.4	14.0
523110	Investment banking & securities dealing	10	945	206	56	25	35.4	14.0
52312	Securities brokerage	141	46 992	21 079	5 375	419	1.6	5.3
523120	Securities brokerage	141	46 992	21 079	5 375	419	1.6	5.3
5239	Other financial investment activities	193	D	D	D	f	D	D
52391	Miscellaneous intermediation	121	55 446	7 141	1 461	340	36.5	8.0
523910	Miscellaneous intermediation	121	55 446	7 141	1 461	340	36.5	8.0
52392	Portfolio management	32	10 378	5 539	950	144	15.9	.9
523920	Portfolio management	32	10 378	5 539	950	144	15.9	.9
52393	Investment advice	13	D	D	D	b	D	D
523930	Investment advice	13	D	D	D	b	D	D
52399	All other financial investment activities	27	7 664	2 192	603	127	13.5	52.3
523991	Trust, fiduciary, & custody activities	27	7 664	2 192	603	127	13.5	52.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

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							From administrative records ¹	Estimated ²
	AREA OUTSIDE TEXAS METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 566	N	D	D	i	D	D
5241	Insurance carriers	180	N	D	D	g	D	D
52411	Direct life, health, & medical insurance carriers	49	Q	D	D	f	D	D
524113	Direct life insurance carriers	45	Q	11 024	2 613	448	.7	—
52412	Other direct insurance carriers	127	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	119	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	1 386	D	D	D	h	D	D
52421	Insurance agencies & brokerages	1 342	D	D	D	h	D	D
524210	Insurance agencies & brokerages	1 342	D	D	D	h	D	D
52429	Other insurance related activities	44	D	D	D	e	D	D
524291	Claims adjusting	27	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	11	12 119	5 678	1 619	253	19.8	.5
525	Funds, trusts, & other financial vehicles (part)	3	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

TEXAS

Abilene, TX MSA

Taylor County, TX

Amarillo, TX MSA

Potter County, TX

Randall County, TX

Austin—San Marcos, TX MSA

Bastrop County, TX

Caldwell County, TX

Hays County, TX

Travis County, TX

Williamson County, TX

Beaumont—Port Arthur, TX MSA

Hardin County, TX

Jefferson County, TX

Orange County, TX

Brazoria, TX PMSA

Brazoria County, TX

Brownsville—Harlingen—San Benito, TX MSA

Cameron County, TX

Bryan—College Station, TX MSA

Brazos County, TX

Corpus Christi, TX MSA

Nueces County, TX

San Patricio County, TX

Dallas, TX PMSA

Collin County, TX

Dallas County, TX

Denton County, TX

Ellis County, TX

Henderson County, TX

Hunt County, TX

Kaufman County, TX

Rockwall County, TX

Dallas—Fort Worth, TX CMSA

Dallas, TX PMSA

Collin County, TX

Dallas County, TX

Denton County, TX

Ellis County, TX

Henderson County, TX

Hunt County, TX

Kaufman County, TX

Rockwall County, TX

Fort Worth—Arlington, TX PMSA

Hood County, TX

Johnson County, TX

Parker County, TX

Tarrant County, TX

El Paso, TX MSA

El Paso County, TX

Fort Worth—Arlington, TX PMSA

Hood County, TX

Johnson County, TX

Parker County, TX

Tarrant County, TX

Galveston—Texas City, TX PMSA

Galveston County, TX

Houston, TX PMSA

Chambers County, TX

Fort Bend County, TX

Harris County, TX

Liberty County, TX

Montgomery County, TX

Waller County, TX

Houston—Galveston—Brazoria, TX CMSA

Brazoria, TX PMSA

Brazoria County, TX

Galveston—Texas City, TX PMSA

Galveston County, TX

Houston, TX PMSA

Chambers County, TX

Fort Bend County, TX

Harris County, TX

Liberty County, TX

Montgomery County, TX

Waller County, TX

Killeen—Temple, TX MSA

Bell County, TX

Coryell County, TX

Laredo, TX MSA

Webb County, TX

Longview—Marshall, TX MSA

Gregg County, TX

Harrison County, TX

Upshur County, TX

Lubbock, TX MSA

Lubbock County, TX

McAllen—Edinburg—Mission, TX MSA

Hidalgo County, TX

Odessa—Midland, TX MSA

Ector County, TX

Midland County, TX

San Angelo, TX MSA

Tom Green County, TX

San Antonio, TX MSA

Bexar County, TX

Comal County, TX

Guadalupe County, TX

Wilson County, TX

Sherman—Denison, TX MSA

Grayson County, TX

Texarkana, TX—Texarkana, AR MSA

Miller County, AR

Bowie County, TX

Tyler, TX MSA

Smith County, TX

Victoria, TX MSA

Victoria County, TX

Waco, TX MSA

McLennan County, TX

Wichita Falls, TX MSA

Archer County, TX

Wichita County, TX

Utah

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	UTAH							
52	Finance & insurance	3 167	N	1 228 769	308 612	39 603	2.3	3.1
521	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
5211	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
52111	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
521110	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
522	Credit intermediation & related activities	1 562	5 459 051	707 294	184 043	24 787	1.2	2.9
5221	Depository credit intermediation	854	2 571 968	417 089	106 646	14 045	.8	1.1
52211	Commercial banking	522	1 757 929	291 703	74 060	9 493	.2	.3
522110	Commercial banking	522	1 757 929	291 703	74 060	9 493	.2	.3
5221101	National commercial banks (banking)	347	1 243 825	209 926	53 906	6 775	—	.3
5221102	State commercial banks (banking)	175	514 104	81 777	20 154	2 718	.6	.4
52212	Savings institutions	61	D	D	D	f	D	D
522120	Savings institutions	61	D	D	D	f	D	D
5221201	Savings institutions (federally chartered)	42	D	D	D	e	D	D
5221203	Savings institutions (not federally chartered)	19	D	D	D	e	D	D
52213	Credit unions	261	D	D	D	h	D	D
522130	Credit unions	261	D	D	D	h	D	D
5221301	Credit unions (federally chartered)	62	D	D	D	f	D	D
5221309	Credit unions (not federally chartered)	199	322 497	51 674	12 188	2 315	.1	1.3
52219	Other depository credit intermediation	10	D	D	D	f	D	D
522190	Other depository credit intermediation	10	D	D	D	f	D	D
5222	Nondepository credit intermediation	497	2 632 013	215 296	55 553	6 896	.7	3.8
52221	Credit card issuing	47	D	D	D	h	D	D
522210	Credit card issuing	47	D	D	D	h	D	D
52222	Sales financing	62	216 549	19 614	4 745	461	.7	10.8
522220	Sales financing	62	216 549	19 614	4 745	461	.7	10.8
52229	Other nondepository credit intermediation	388	D	D	D	h	D	D
522291	Consumer lending	90	D	D	D	e	D	D
522292	Real estate credit	241	279 898	95 135	22 675	2 438	3.6	8.0
522298	All other nondepository credit intermediation	55	D	D	D	c	D	D
5222981	Pawn shops	46	D	D	D	c	D	D
5223	Activities related to credit intermediation	211	255 070	74 909	21 844	3 846	9.7	12.6
52231	Mortgage & nonmortgage loan brokers	144	66 579	18 827	3 925	638	35.5	7.2
522310	Mortgage & nonmortgage loan brokers	144	66 579	18 827	3 925	638	35.5	7.2
52232	Financial transactions processing, reserve, & clearinghouse act	16	124 011	34 736	9 348	1 769	—	1.3
522320	Financial transactions processing, reserve, & clearinghouse act	16	124 011	34 736	9 348	1 769	—	1.3
52239	Other activities related to credit intermediation	51	64 480	21 346	8 571	1 439	1.7	40.2
522390	Other activities related to credit intermediation	51	64 480	21 346	8 571	1 439	1.7	40.2
523	Securities intermediation & related activities	318	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	125	222 707	84 460	22 087	1 162	2.5	17.2
52311	Investment banking & securities dealing	15	31 748	12 391	4 723	159	14.5	55.3
523110	Investment banking & securities dealing	15	31 748	12 391	4 723	159	14.5	55.3
52312	Securities brokerage	106	189 968	71 773	17 300	992	.5	10.9
523120	Securities brokerage	106	189 968	71 773	17 300	992	.5	10.9
5239	Other financial investment activities	193	D	D	D	f	D	D
52391	Miscellaneous intermediation	57	99 490	6 955	1 350	191	10.1	3.4
523910	Miscellaneous intermediation	57	99 490	6 955	1 350	191	10.1	3.4
52392	Portfolio management	63	30 365	14 936	2 591	224	16.9	17.7
523920	Portfolio management	63	30 365	14 936	2 591	224	16.9	17.7
52393	Investment advice	53	19 730	4 459	826	170	10.9	3.6
523930	Investment advice	53	19 730	4 459	826	170	10.9	3.6
52399	All other financial investment activities	20	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities	20	D	D	D	c	D	D
524	Insurance carriers & related activities	1 282	N	401 099	95 335	12 719	3.7	2.3
5241	Insurance carriers	282	N	233 780	55 490	6 699	.5	.2
52411	Direct life, health, & medical insurance carriers	91	Q	133 946	31 250	3 928	.6	—
524113	Direct life insurance carriers	71	Q	63 605	14 998	1 795	1.4	—
524114	Direct health & medical insurance carriers	20	Q	70 341	16 252	2 133	—	.1
52412	Other direct insurance carriers	190	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	168	Q	85 747	20 737	2 345	.2	.7
524127	Direct title insurance carriers	22	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	1 000	495 714	167 319	39 845	6 020	24.3	15.9
52421	Insurance agencies & brokerages	915	367 527	119 995	28 146	4 573	29.9	18.4
524210	Insurance agencies & brokerages	915	367 527	119 995	28 146	4 573	29.9	18.4
52429	Other insurance related activities	85	128 187	47 324	11 699	1 447	8.0	8.8
524291	Claims adjusting	26	29 826	7 569	1 893	265	5.1	3.3
524292	Third party administration of insurance & pension funds	41	90 823	37 642	9 299	1 104	7.5	9.8
524298	All other insurance related activities	18	7 538	2 113	507	78	26.1	18.6
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	FLAGSTAFF, AZ—UT MSA							
52	Finance & insurance	127	N	20 227	5 321	776	3.5	2.0
522	Credit intermediation & related activities	65	N	D	D	e	D	D
5221	Depository credit intermediation	42	N	8 357	2 325	376	—	.4
52211	Commercial banking	34	Q	6 501	1 896	303	—	—
522110	Commercial banking	34	Q	6 501	1 896	303	—	—
5222	Nondepository credit intermediation	18	10 799	1 869	404	59	.3	10.9
52229	Other nondepository credit intermediation	18	10 799	1 869	404	59	.3	10.9
522292	Real estate credit	10	3 433	765	142	18	.9	33.9
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	50	N	8 555	2 257	282	5.4	1.5
5241	Insurance carriers	13	N	5 922	1 653	158	—	—
5242	Agencies, brokerages, & other insurance related activities	37	8 426	2 633	604	124	57.9	15.8
52421	Insurance agencies & brokerages	35	D	D	D	c	D	D
524210	Insurance agencies & brokerages	35	D	D	D	c	D	D
	PROVO—OREM, UT MSA							
52	Finance & insurance	358	N	72 486	17 440	2 718	4.2	4.0
522	Credit intermediation & related activities	185	N	44 725	10 449	1 816	.6	3.8
5221	Depository credit intermediation	107	N	34 367	7 826	1 488	—	.8
52211	Commercial banking	75	Q	26 103	5 961	1 050	—	—
522110	Commercial banking	75	Q	26 103	5 961	1 050	—	—
52213	Credit unions	26	D	D	D	e	D	D
522130	Credit unions	26	D	D	D	e	D	D
5222	Nondepository credit intermediation	56	32 772	7 371	1 903	213	3.2	22.1
52229	Other nondepository credit intermediation	47	D	D	D	c	D	D
522291	Consumer lending	10	D	D	D	b	D	D
522292	Real estate credit	33	D	D	D	c	D	D
5223	Activities related to credit intermediation	22	8 275	2 987	720	115	4.1	6.6
52231	Mortgage & nonmortgage loan brokers	18	7 711	2 805	675	103	4.4	7.1
522310	Mortgage & nonmortgage loan brokers	18	7 711	2 805	675	103	4.4	7.1
523	Securities intermediation & related activities	36	39 203	10 388	2 964	229	6.2	1.5
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	c	D	D
52312	Securities brokerage	12	19 538	6 853	1 880	128	.3	—
523120	Securities brokerage	12	19 538	6 853	1 880	128	.3	—
5239	Other financial investment activities	23	D	D	D	b	D	D
524	Insurance carriers & related activities	137	N	17 373	4 027	673	11.0	5.1
5241	Insurance carriers	27	N	7 521	1 877	189	—	—
52412	Other direct insurance carriers	23	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	21	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	110	39 759	9 852	2 150	484	33.2	15.5
52421	Insurance agencies & brokerages	105	31 511	9 029	1 949	453	39.4	19.5
524210	Insurance agencies & brokerages	105	31 511	9 029	1 949	453	39.4	19.5
	SALT LAKE CITY—OGDEN, UT MSA							
52	Finance & insurance	2 273	N	1 080 229	272 706	33 770	2.1	2.7
521	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
5211	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
52111	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
521110	Monetary authorities—central bank	1	125 000	5 378	1 345	134	—	—
522	Credit intermediation & related activities	1 088	N	610 618	161 545	20 799	1.2	2.7
5221	Depository credit intermediation	541	N	340 429	89 248	10 777	1.0	.5
52211	Commercial banking	310	Q	232 704	60 747	7 106	.2	.2
522110	Commercial banking	310	Q	232 704	60 747	7 106	.2	.2
52212	Savings institutions	44	Q	26 083	9 530	577	—	—
522120	Savings institutions	44	Q	26 083	9 530	577	—	—
52213	Credit unions	179	D	D	D	g	D	D
522130	Credit unions	179	D	D	D	g	D	D
5222	Nondepository credit intermediation	384	2 573 137	199 964	51 630	6 388	.6	3.6
52221	Credit card issuing	47	D	D	D	h	D	D
522210	Credit card issuing	47	D	D	D	h	D	D
52222	Sales financing	47	204 644	18 344	4 442	423	.6	9.3
522220	Sales financing	47	204 644	18 344	4 442	423	.6	9.3
52229	Other nondepository credit intermediation	290	D	D	D	h	D	D
522291	Consumer lending	68	D	D	D	e	D	D
522292	Real estate credit	180	D	D	D	g	D	D
522298	All other nondepository credit intermediation	40	D	D	D	c	D	D
5222981	Pawn shops	31	D	D	D	b	D	D
5223	Activities related to credit intermediation	163	241 294	70 225	20 667	3 634	9.8	13.1
52231	Mortgage & nonmortgage loan brokers	105	54 366	14 465	2 812	447	41.6	7.5
522310	Mortgage & nonmortgage loan brokers	105	54 366	14 465	2 812	447	41.6	7.5
52232	Financial transactions processing, reserve, & clearinghouse act.	14	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	14	D	D	D	g	D	D
52239	Other activities related to credit intermediation	44	D	D	D	g	D	D
522390	Other activities related to credit intermediation	44	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SALT LAKE CITY—OGDEN, UT MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	248	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	96	189 206	71 877	17 765	961	3.0	17.1
52311	Investment banking & securities dealing	12	D	D	D	c	D	D
523110	Investment banking & securities dealing	12	D	D	D	c	D	D
52312	Securities brokerage	81	163 954	62 448	14 848	821	.6	12.0
523120	Securities brokerage	81	163 954	62 448	14 848	821	.6	12.0
5239	Other financial investment activities	152	D	D	D	f	D	D
52391	Miscellaneous intermediation	44	83 965	5 202	1 103	157	11.2	3.2
523910	Miscellaneous intermediation	44	83 965	5 202	1 103	157	11.2	3.2
52392	Portfolio management	47	25 109	13 004	1 888	173	18.8	15.9
523920	Portfolio management	47	25 109	13 004	1 888	173	18.8	15.9
52393	Investment advice	44	D	D	D	c	D	D
523930	Investment advice	44	D	D	D	c	D	D
52399	All other financial investment activities	17	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	17	D	D	D	b	D	D
524	Insurance carriers & related activities	934	N	367 315	87 669	11 248	2.9	1.9
5241	Insurance carriers	234	N	222 995	52 845	6 430	.5	.2
52411	Direct life, health, & medical insurance carriers	82	Q	128 344	29 953	3 792	.7	—
524113	Direct life insurance carriers	65	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	17	Q	D	D	g	D	D
52412	Other direct insurance carriers	151	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	137	Q	D	D	g	D	D
524127	Direct title insurance carriers	14	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	700	408 457	144 320	34 824	4 818	20.9	14.8
52421	Insurance agencies & brokerages	628	290 306	98 333	23 440	3 437	26.2	17.0
524210	Insurance agencies & brokerages	628	290 306	98 333	23 440	3 437	26.2	17.0
52429	Other insurance related activities	72	118 151	45 987	11 384	1 381	7.7	9.5
524291	Claims adjusting	22	D	D	D	c	D	D
524292	Third party administration of insurance & pension funds	36	89 413	37 244	9 204	1 082	7.1	9.9
524298	All other insurance related activities	14	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	AREA OUTSIDE UTAH METROPOLITAN AREAS							
52	Finance & insurance	531	N	D	D	h	D	D
522	Credit intermediation & related activities	285	N	D	D	g	D	D
5221	Depository credit intermediation	203	N	D	D	g	D	D
52211	Commercial banking	134	Q	D	D	g	D	D
522110	Commercial banking	134	Q	D	D	g	D	D
52212	Savings institutions	12	Q	D	D	b	D	D
522120	Savings institutions	12	Q	D	D	b	D	D
52213	Credit unions	56	D	D	D	e	D	D
522130	Credit unions	56	D	D	D	e	D	D
5222	Nondepository credit intermediation	56	D	D	D	e	D	D
52229	Other nondepository credit intermediation	50	D	D	D	e	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	28	D	D	D	c	D	D
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5222981	Pawn shops	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	26	5 501	1 697	457	97	13.1	3.0
52231	Mortgage & nonmortgage loan brokers	21	4 502	1 557	438	88	15.3	3.6
522310	Mortgage & nonmortgage loan brokers	21	4 502	1 557	438	88	15.3	3.6
523	Securities intermediation & related activities	34	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	13	6 476	2 472	572	43	—	17.4
523120	Securities brokerage	13	6 476	2 472	572	43	—	17.4
5239	Other financial investment activities	18	D	D	D	b	D	D
52392	Portfolio management	10	D	D	D	b	D	D
523920	Portfolio management	10	D	D	D	b	D	D
524	Insurance carriers & related activities	210	N	D	D	f	D	D
5241	Insurance carriers	21	N	3 264	768	80	.4	2.1
52412	Other direct insurance carriers	16	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	189	D	D	D	f	D	D
52421	Insurance agencies & brokerages	181	D	D	D	f	D	D
524210	Insurance agencies & brokerages	181	D	D	D	f	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

UTAH

Flagstaff, AZ—UT MSA

Coconino County, AZ

Kane County, UT

Provo—Orem, UT MSA

Utah County, UT

Salt Lake City—Ogden, UT MSA

Davis County, UT

Salt Lake County, UT

Weber County, UT

Virginia

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Mathematical and statistical techniques as well as the coverage operations were provided by **Carl A. Konschnik**, Assistant Chief for Research and Methodology, assisted by **Carol S. King**, Chief, Statistical Methods Branch, and **Jock R. Black**, Chief, Program Research and Development Branch, with staff assistance from **Maria C. Cruz** and **David L. Kinyon**.

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The staff of the National Processing Center, **Judith N. Petty**, Chief, performed mailout preparation and receipt operations, clerical and analytical review activities, and data entry.

The Geography Division staff developed geographic coding procedures and associated computer programs.

The Economic Statistical Methods and Programming Division, **Charles P. Pautler Jr.**, Chief, developed and coordinated the computer processing systems. **Martin S. Harahush**, Assistant Chief for Quinquennial Programs, was responsible for design and implementation of the computer systems. **Robert S. Jewett** and **Barbara L. Lambert** provided special computer programming. **William C. Wester**, Chief, Services Branch, assisted by **Robert A. Hill**, **Dennis P. Kelly**, and **Jeffrey S. Rosen**, supervised the preparation of the computer programs. Additional programming assistance was provided by **Donell D. Barnes**, **Daniel C. Collier**, **Gilbert J. Flodine**, **David Hiller**, **Leatrice D. Hines**, **William D. McClain**, **Jay L. Norris**, **Sarah J. Presley**, and **Michael A. Sendelbach**.

Computer Services Division, **Debra D. Williams**, Chief, performed the computer processing.

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1997 Economic Census

Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	VIRGINIA							
52	Finance & insurance	9 549	N	5 064 382	1 274 254	135 689	1.2	4.6
521	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
5211	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
52111	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
521110	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
522	Credit intermediation & related activities	4 256	30 547 738	2 593 015	667 247	77 165	.3	5.3
5221	Depository credit intermediation	2 768	9 733 935	1 568 717	394 875	55 214	.1	13.6
52211	Commercial banking	2 101	7 093 155	1 248 593	321 738	44 001	—	11.5
522110	Commercial banking	2 101	7 093 155	1 248 593	321 738	44 001	—	11.5
5221101	National commercial banks (banking)	646	2 848 432	544 799	152 292	20 489	—	5.3
5221102	State commercial banks (banking)	1 455	4 244 723	703 794	169 446	23 512	.1	15.6
52212	Savings institutions	274	1 202 929	112 937	26 582	3 927	.5	37.1
522120	Savings institutions	274	1 202 929	112 937	26 582	3 927	.5	37.1
5221201	Savings institutions (federally chartered)	264	1 192 998	111 154	26 167	3 857	.5	37.4
5221203	Savings institutions (not federally chartered)	10	9 931	1 783	415	70	—	—
52213	Credit unions	393	1 437 851	207 187	46 555	7 286	—	4.4
522130	Credit unions	393	1 437 851	207 187	46 555	7 286	—	4.4
5221301	Credit unions (federally chartered)	285	1 265 547	181 906	40 649	6 207	—	3.9
5221309	Credit unions (not federally chartered)	108	172 304	25 281	5 906	1 079	—	8.2
5222	Nondepository credit intermediation	1 159	20 099 407	887 166	241 363	18 114	.4	1.4
52221	Credit card issuing	22	D	D	D	i	D	D
522210	Credit card issuing	22	D	D	D	i	D	D
52222	Sales financing	177	778 392	51 918	12 133	1 329	3.4	5.7
522220	Sales financing	177	778 392	51 918	12 133	1 329	3.4	5.7
52229	Other nondepository credit intermediation	960	D	D	D	j	D	D
522291	Consumer lending	257	237 956	36 048	8 422	1 189	11.7	16.8
522292	Real estate credit	545	822 420	232 146	56 989	5 438	1.4	22.2
522294	Secondary market financing	16	D	D	D	h	D	D
522298	All other nondepository credit intermediation	140	D	D	D	f	D	D
5222981	Pawn shops	119	D	D	D	e	D	D
5223	Activities related to credit intermediation	329	714 396	137 132	31 009	3 837	2.1	1.8
52231	Mortgage & nonmortgage loan brokers	206	95 528	46 927	9 129	1 241	10.6	9.0
522310	Mortgage & nonmortgage loan brokers	206	95 528	46 927	9 129	1 241	10.6	9.0
52232	Financial transactions processing, reserve, & clearinghouse act.	24	450 444	50 636	11 890	915	.4	—
522320	Financial transactions processing, reserve, & clearinghouse act.	24	450 444	50 636	11 890	915	.4	—
52239	Other activities related to credit intermediation	99	168 424	39 569	9 990	1 681	1.5	2.3
522390	Other activities related to credit intermediation	99	168 424	39 569	9 990	1 681	1.5	2.3
523	Securities intermediation & related activities	999	1 856 235	705 670	157 257	8 995	3.4	19.0
5231	Securities & commodity contracts intermediation & brokerage	444	1 060 980	448 103	101 005	5 596	1.4	28.2
52311	Investment banking & securities dealing	64	103 590	35 100	7 576	349	5.8	7.4
523110	Investment banking & securities dealing	64	103 590	35 100	7 576	349	5.8	7.4
52312	Securities brokerage	365	948 697	411 136	93 156	5 208	.5	30.7
523120	Securities brokerage	365	948 697	411 136	93 156	5 208	.5	30.7
52313	Commodity contracts dealing	6	D	D	D	b	D	D
523130	Commodity contracts dealing	6	D	D	D	b	D	D
52314	Commodity contracts brokerage	9	D	D	D	a	D	D
523140	Commodity contracts brokerage	9	D	D	D	a	D	D
5239	Other financial investment activities	555	795 255	257 567	56 252	3 399	6.2	6.7
52391	Miscellaneous intermediation	100	231 650	40 565	11 202	665	13.0	8.0
523910	Miscellaneous intermediation	100	231 650	40 565	11 202	665	13.0	8.0
52392	Portfolio management	241	373 593	134 040	27 794	1 324	1.6	6.3
523920	Portfolio management	241	373 593	134 040	27 794	1 324	1.6	6.3
52393	Investment advice	166	135 310	61 277	11 795	793	9.7	5.6
523930	Investment advice	166	135 310	61 277	11 795	793	9.7	5.6
52399	All other financial investment activities	48	54 702	21 685	5 461	617	—	6.0
523991	Trust, fiduciary, & custody activities	44	54 354	21 626	5 448	608	—	6.0
524	Insurance carriers & related activities	4 228	N	1 684 443	430 076	46 945	2.4	2.5
5241	Insurance carriers	1 045	N	1 158 749	297 656	30 745	.5	.4
52411	Direct life, health, & medical insurance carriers	321	Q	527 000	134 847	14 076	.8	.3
524113	Direct life insurance carriers	269	Q	313 120	80 728	8 481	—	.4
524114	Direct health & medical insurance carriers	52	Q	213 880	54 119	5 595	2.1	.1
52412	Other direct insurance carriers	703	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	593	Q	587 926	151 345	15 339	—	.4
524127	Direct title insurance carriers	103	Q	D	D	f	D	D
524128	All other direct insurance carriers	7	D	D	D	c	D	D
52413	Reinsurance carriers	21	Q	D	D	c	D	D
524130	Reinsurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	3 183	1 617 401	525 694	132 420	16 200	22.7	25.3
52421	Insurance agencies & brokerages	2 914	1 254 730	385 117	93 968	11 746	27.4	29.4
524210	Insurance agencies & brokerages	2 914	1 254 730	385 117	93 968	11 746	27.4	29.4
52429	Other insurance related activities	269	362 671	140 577	38 452	4 454	6.4	11.0
524291	Claims adjusting	86	60 203	27 252	9 391	1 088	6.0	8.3
524292	Third party administration of insurance & pension funds	148	254 924	84 210	21 417	2 472	6.7	4.9
524298	All other insurance related activities	35	47 544	29 115	7 644	894	4.9	47.0
525	Funds, trusts, & other financial vehicles (part)	65	251 389	32 259	7 571	1 350	—	2.0

See footnotes at end of table.

Table 1. Summary Statistics for the State: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	VIRGINIA—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)—Con.							
5259	Other investment pools & funds (part)	65	251 389	32 259	7 571	1 350	—	2.0
52593	Real Estate Investment Trusts (REITs)	65	251 389	32 259	7 571	1 350	—	2.0
525930	Real Estate Investment Trusts (REITs)	65	251 389	32 259	7 571	1 350	—	2.0

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHARLOTTESVILLE, VA MSA							
52	Finance & insurance	269	N	180 743	42 870	4 523	.5	1.2
522	Credit intermediation & related activities	114	N	D	D	g	D	D
5221	Depository credit intermediation	74	N	25 559	6 284	937	—	4.7
52211	Commercial banking	59	Q	23 423	5 864	846	—	5.3
522110	Commercial banking	59	Q	23 423	5 864	846	—	5.3
52213	Credit unions	13	D	D	D	b	D	D
522130	Credit unions	13	D	D	D	b	D	D
5222	Nondepository credit intermediation	34	31 167	5 140	1 130	146	—	16.6
52229	Other nondepository credit intermediation	29	D	D	D	c	D	D
522291	Consumer lending	10	9 162	1 093	256	38	—	7.4
522292	Real estate credit	15	12 248	2 444	558	66	—	36.2
523	Securities intermediation & related activities	53	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	18	D	D	D	c	D	D
52312	Securities brokerage	15	20 291	8 452	2 296	125	.6	2.6
523120	Securities brokerage	15	20 291	8 452	2 296	125	.6	2.6
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	18	D	D	D	b	D	D
523920	Portfolio management	18	D	D	D	b	D	D
524	Insurance carriers & related activities	100	N	D	D	h	D	D
5241	Insurance carriers	24	N	D	D	h	D	D
52412	Other direct insurance carriers	17	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	15	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	76	D	D	D	e	D	D
52421	Insurance agencies & brokerages	71	D	D	D	e	D	D
524210	Insurance agencies & brokerages	71	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	DANVILLE, VA MSA							
52	Finance & insurance	142	N	31 343	7 695	1 194	3.7	21.2
522	Credit intermediation & related activities	66	N	20 924	5 212	848	—	28.9
5221	Depository credit intermediation	43	N	12 833	3 290	525	—	42.2
52211	Commercial banking	32	Q	11 477	2 965	461	—	43.1
522110	Commercial banking	32	Q	11 477	2 965	461	—	43.1
5222	Nondepository credit intermediation	21	D	D	D	b	D	D
52229	Other nondepository credit intermediation	19	D	D	D	b	D	D
523	Securities intermediation & related activities	9	5 457	3 396	775	57	7.4	—
524	Insurance carriers & related activities	67	N	7 023	1 708	289	13.0	2.6
5242	Agencies, brokerages, & other insurance related activities	60	12 238	3 849	926	185	59.8	12.0
52421	Insurance agencies & brokerages	52	10 326	3 057	714	146	65.0	10.2
524210	Insurance agencies & brokerages	52	10 326	3 057	714	146	65.0	10.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	JOHNSON CITY–KINGSPORT–BRISTOL, TN–VA MSA							
52	Finance & insurance	624	N	163 353	41 914	7 248	9.0	4.6
522	Credit intermediation & related activities	338	N	106 750	28 507	5 635	.5	6.5
5221	Depository credit intermediation	208	N	65 701	14 906	2 427	.3	7.1
52211	Commercial banking	157	Q	53 676	12 101	1 985	—	8.6
522110	Commercial banking	157	Q	53 676	12 101	1 985	—	8.6
52212	Savings institutions	18	Q	8 001	1 860	254	—	—
522120	Savings institutions	18	Q	8 001	1 860	254	—	—
52213	Credit unions	33	24 395	4 024	945	188	4.1	2.4
522130	Credit unions	33	24 395	4 024	945	188	4.1	2.4
5222	Nondepository credit intermediation	91	100 874	10 403	2 480	395	.9	11.1
52222	Sales financing	19	54 474	3 081	731	94	.5	10.3
522220	Sales financing	19	54 474	3 081	731	94	.5	10.3
52229	Other nondepository credit intermediation	72	46 400	7 322	1 749	301	1.3	12.1
522291	Consumer lending	40	D	D	D	c	D	D
522292	Real estate credit	22	D	D	D	b	D	D
522298	All other nondepository credit intermediation	10	D	D	D	b	D	D
5223	Activities related to credit intermediation	39	114 039	30 646	11 121	h	1.1	.2
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	h	D	D
52239	Other activities related to credit intermediation	19	D	D	D	b	D	D
522390	Other activities related to credit intermediation	19	D	D	D	b	D	D
523	Securities intermediation & related activities	40	98 577	16 332	3 022	217	68.8	1.9
5231	Securities & commodity contracts intermediation & brokerage	29	94 960	14 483	2 505	176	71.2	1.6
52312	Securities brokerage	24	D	D	D	c	D	D
523120	Securities brokerage	24	D	D	D	c	D	D
5239	Other financial investment activities	11	3 617	1 849	517	41	6.7	9.2
524	Insurance carriers & related activities	246	N	40 271	10 385	1 396	6.7	1.8
5241	Insurance carriers	64	N	23 308	6 820	743	—	—
52411	Direct life, health, & medical insurance carriers	25	Q	19 548	5 848	674	—	—
524113	Direct life insurance carriers	18	Q	10 850	3 615	461	—	—
52412	Other direct insurance carriers	39	Q	3 760	972	69	—	—
524126	Direct property & casualty insurance carriers	38	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	182	51 262	16 963	3 565	653	42.5	11.4
52421	Insurance agencies & brokerages	170	45 207	14 682	3 033	565	47.8	12.1
524210	Insurance agencies & brokerages	170	45 207	14 682	3 033	565	47.8	12.1
52429	Other insurance related activities	12	6 055	2 281	532	88	3.2	6.3
	LYNCHBURG, VA MSA							
52	Finance & insurance	306	N	138 197	35 529	3 583	.8	.8
522	Credit intermediation & related activities	142	N	51 067	12 456	1 614	—	3.5
5221	Depository credit intermediation	109	N	46 825	11 471	1 445	—	2.7
52211	Commercial banking	67	Q	38 176	9 257	1 095	—	3.8
522110	Commercial banking	67	Q	38 176	9 257	1 095	—	3.8
52212	Savings institutions	21	Q	6 508	1 710	256	—	—
522120	Savings institutions	21	Q	6 508	1 710	256	—	—
52213	Credit unions	21	21 112	2 141	504	94	—	—
522130	Credit unions	21	21 112	2 141	504	94	—	—
5222	Nondepository credit intermediation	28	15 406	3 272	750	116	—	21.5
52229	Other nondepository credit intermediation	23	D	D	D	b	D	D
522292	Real estate credit	13	4 205	1 388	329	50	—	44.5
523	Securities intermediation & related activities	20	27 426	16 765	3 281	165	—	.1
5231	Securities & commodity contracts intermediation & brokerage	10	13 723	6 924	1 574	101	—	—
52312	Securities brokerage	10	13 723	6 924	1 574	101	—	—
523120	Securities brokerage	10	13 723	6 924	1 574	101	—	—
5239	Other financial investment activities	10	13 703	9 841	1 707	64	—	.3
524	Insurance carriers & related activities	144	N	70 365	19 792	g	1.0	.2
5241	Insurance carriers	33	N	D	D	g	D	D
52412	Other direct insurance carriers	24	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	20	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	111	D	D	D	e	D	D
52421	Insurance agencies & brokerages	107	D	D	D	e	D	D
524210	Insurance agencies & brokerages	107	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	NORFOLK—VIRGINIA BEACH—NEWPORT NEWS, VA—NC MSA							
52	Finance & insurance	1 919	N	723 002	185 437	23 807	4.3	7.1
522	Credit intermediation & related activities	921	N	395 189	107 819	14 999	1.8	12.1
5221	Depository credit intermediation	561	N	300 128	85 466	11 762	—	10.1
52211	Commercial banking	373	Q	234 559	69 545	9 013	—	4.8
522110	Commercial banking	373	Q	234 559	69 545	9 013	—	4.8
52212	Savings institutions	69	Q	25 777	6 338	899	—	41.0
522120	Savings institutions	69	Q	25 777	6 338	899	—	41.0
52213	Credit unions	119	271 903	39 792	9 583	1 850	—	14.8
522130	Credit unions	119	271 903	39 792	9 583	1 850	—	14.8
5222	Nondepository credit intermediation	288	403 370	76 710	18 590	2 454	9.8	22.1
52222	Sales financing	56	125 069	17 368	4 305	611	2.3	3.2
522220	Sales financing	56	125 069	17 368	4 305	611	2.3	3.2
52229	Other nondepository credit intermediation	232	278 301	59 342	14 285	1 843	13.2	30.6
522291	Consumer lending	60	72 106	7 805	1 735	312	38.4	18.5
522292	Real estate credit	119	191 005	47 382	11 681	1 321	3.4	37.2
522298	All other nondepository credit intermediation	53	15 190	4 155	869	210	16.7	5.7
5222981	Pawn shops	49	D	D	D	c	D	D
5223	Activities related to credit intermediation	72	60 776	18 351	3 763	783	.8	3.5
52231	Mortgage & nonmortgage loan brokers	35	15 789	7 757	1 348	214	1.5	1.6
522310	Mortgage & nonmortgage loan brokers	35	15 789	7 757	1 348	214	1.5	1.6
52239	Other activities related to credit intermediation	37	44 987	10 594	2 415	569	.6	4.1
522390	Other activities related to credit intermediation	37	44 987	10 594	2 415	569	.6	4.1
523	Securities intermediation & related activities	149	232 655	87 607	20 433	1 433	1.6	4.6
5231	Securities & commodity contracts intermediation & brokerage	81	155 465	63 935	15 751	900	.4	3.6
52312	Securities brokerage	73	D	D	D	f	D	D
523120	Securities brokerage	73	D	D	D	f	D	D
5239	Other financial investment activities	68	77 190	23 672	4 682	533	4.1	6.5
52391	Miscellaneous intermediation	12	D	D	D	b	D	D
523910	Miscellaneous intermediation	12	D	D	D	b	D	D
52392	Portfolio management	28	12 362	7 521	1 147	127	6.6	1.4
523920	Portfolio management	28	12 362	7 521	1 147	127	6.6	1.4
52393	Investment advice	19	17 189	4 607	1 534	66	11.2	—
523930	Investment advice	19	17 189	4 607	1 534	66	11.2	—
524	Insurance carriers & related activities	838	N	239 000	56 931	7 303	7.7	1.3
5241	Insurance carriers	214	N	175 040	41 582	4 966	4.6	.6
52411	Direct life, health, & medical insurance carriers	65	Q	100 806	24 852	3 182	7.0	.8
524113	Direct life insurance carriers	55	Q	59 256	14 388	1 918	—	1.3
524114	Direct health & medical insurance carriers	10	Q	41 550	10 464	1 264	16.0	.2
52412	Other direct insurance carriers	145	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	122	Q	68 147	15 268	1 556	—	—
524127	Direct title insurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	624	184 483	63 960	15 349	2 337	35.5	8.0
52421	Insurance agencies & brokerages	570	158 606	52 444	12 560	2 013	39.1	7.3
524210	Insurance agencies & brokerages	570	158 606	52 444	12 560	2 013	39.1	7.3
52429	Other insurance related activities	54	25 877	11 516	2 789	324	13.6	12.1
524291	Claims adjusting	20	10 628	4 855	1 221	128	8.2	5.8
524292	Third party administration of insurance & pension funds	30	14 480	6 296	1 479	190	17.7	14.0
525	Funds, trusts, & other financial vehicles (part)	11	13 592	1 206	254	72	.1	—
5259	Other investment pools & funds (part)	11	13 592	1 206	254	72	.1	—
52593	Real Estate Investment Trusts (REITs)	11	13 592	1 206	254	72	.1	—
525930	Real Estate Investment Trusts (REITs)	11	13 592	1 206	254	72	.1	—
	RICHMOND—PETERSBURG, VA MSA							
52	Finance & insurance	1 830	N	1 686 635	419 487	41 896	.8	6.8
521	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
5211	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
52111	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—
521110	Monetary authorities—central bank	1	1 428 000	48 995	12 103	1 234	—	—

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	RICHMOND—PETERSBURG, VA MSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities	704	N	681 663	168 740	19 412	.7	6.9
5221	Depository credit intermediation	432	N	430 053	108 097	12 830	.1	9.3
52211	Commercial banking	323	Q	393 111	100 558	11 646	.1	6.5
522110	Commercial banking	323	Q	393 111	100 558	11 646	.1	6.5
52212	Savings institutions	45	Q	19 938	3 438	481	—	45.2
522120	Savings institutions	45	Q	19 938	3 438	481	—	45.2
52213	Credit unions	64	111 543	17 004	4 101	703	—	5.7
522130	Credit unions	64	111 543	17 004	4 101	703	—	5.7
5222	Nondepository credit intermediation	221	1 731 366	236 005	57 483	6 084	1.5	3.5
52221	Credit card issuing	13	D	D	D	h	D	D
522210	Credit card issuing	13	D	D	D	h	D	D
52222	Sales financing	40	267 894	12 707	3 340	299	8.7	7.1
522220	Sales financing	40	267 894	12 707	3 340	299	8.7	7.1
52229	Other nondepository credit intermediation	168	D	D	D	g	D	D
522291	Consumer lending	47	53 919	11 727	2 691	279	.3	21.9
522292	Real estate credit	110	D	D	D	g	D	D
5223	Activities related to credit intermediation	51	50 912	15 605	3 160	498	2.5	.7
52231	Mortgage & nonmortgage loan brokers	33	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers	33	D	D	D	c	D	D
52239	Other activities related to credit intermediation	15	D	D	D	b	D	D
522390	Other activities related to credit intermediation	15	D	D	D	b	D	D
523	Securities intermediation & related activities	199	833 410	325 417	70 568	3 789	.6	34.6
5231	Securities & commodity contracts intermediation & brokerage	73	499 958	219 157	45 736	2 601	.3	53.3
52312	Securities brokerage	62	455 063	204 313	42 952	2 456	.1	58.4
523120	Securities brokerage	62	455 063	204 313	42 952	2 456	.1	58.4
5239	Other financial investment activities	126	333 452	106 260	24 832	1 188	1.0	6.6
52391	Miscellaneous intermediation	21	99 294	19 479	5 896	e	.2	4.6
523910	Miscellaneous intermediation	21	99 294	19 479	5 896	e	.2	4.6
52392	Portfolio management	65	191 615	66 919	13 967	569	.9	8.5
523920	Portfolio management	65	191 615	66 919	13 967	569	.9	8.5
52393	Investment advice	28	24 963	10 493	1 876	129	5.4	2.1
523930	Investment advice	28	24 963	10 493	1 876	129	5.4	2.1
52399	All other financial investment activities	12	17 580	9 369	3 093	215	—	3.7
523991	Trust, fiduciary, & custody activities	12	17 580	9 369	3 093	215	—	3.7
524	Insurance carriers & related activities	904	N	609 159	163 189	16 464	1.2	4.8
5241	Insurance carriers	272	N	389 719	105 489	10 508	—	.1
52411	Direct life, health, & medical insurance carriers	96	Q	193 750	50 101	5 216	—	—
524113	Direct life insurance carriers	81	Q	77 635	19 813	2 121	.1	—
524114	Direct health & medical insurance carriers	15	Q	116 115	30 288	h	—	—
52412	Other direct insurance carriers	171	Q	195 415	55 259	5 267	—	.3
524126	Direct property & casualty insurance carriers	148	Q	181 887	51 390	4 907	—	.1
524127	Direct title insurance carriers	22	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	632	775 632	219 440	57 700	5 956	10.2	41.4
52421	Insurance agencies & brokerages	558	557 946	143 333	38 004	3 665	12.9	53.9
524210	Insurance agencies & brokerages	558	557 946	143 333	38 004	3 665	12.9	53.9
52429	Other insurance related activities	74	217 686	76 107	19 696	2 291	3.2	9.4
524291	Claims adjusting	22	10 251	4 748	1 308	155	7.9	8.0
524292	Third party administration of insurance & pension funds	41	181 759	52 629	13 523	1 607	3.0	.7
524298	All other insurance related activities	11	25 676	18 730	4 865	529	3.3	71.7
525	Funds, trusts, & other financial vehicles (part)	22	155 863	21 401	4 887	997	—	—
5259	Other investment pools & funds (part)	22	155 863	21 401	4 887	997	—	—
52593	Real Estate Investment Trusts (REITs)	22	155 863	21 401	4 887	997	—	—
525930	Real Estate Investment Trusts (REITs)	22	155 863	21 401	4 887	997	—	—
	ROANOKE, VA MSA							
52	Finance & insurance	490	N	274 906	69 552	8 805	.9	4.4
522	Credit intermediation & related activities	191	N	121 617	30 314	4 462	—	10.7
5221	Depository credit intermediation	135	N	109 498	27 457	4 031	—	9.0
52211	Commercial banking	95	Q	100 078	25 405	3 637	—	9.5
522110	Commercial banking	95	Q	100 078	25 405	3 637	—	9.5
52212	Savings institutions	24	Q	5 018	1 070	171	—	—
522120	Savings institutions	24	Q	5 018	1 070	171	—	—
52213	Credit unions	16	27 332	4 402	982	223	—	6.5
522130	Credit unions	16	27 332	4 402	982	223	—	6.5
5222	Nondepository credit intermediation	45	75 713	10 785	2 516	395	.4	26.8
52229	Other nondepository credit intermediation	36	D	D	D	e	D	D
522292	Real estate credit	19	24 642	6 087	1 644	251	.5	71.7
5223	Activities related to credit intermediation	11	2 772	1 334	341	36	1.9	—
523	Securities intermediation & related activities	35	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	17	26 498	12 580	3 074	174	2.2	1.3
52312	Securities brokerage	17	26 498	12 580	3 074	174	2.2	1.3
523120	Securities brokerage	17	26 498	12 580	3 074	174	2.2	1.3
5239	Other financial investment activities	18	D	D	D	b	D	D

See footnotes at end of table.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	ROANOKE, VA MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	260	N	137 226	35 319	4 080	1.2	1.2
5241	Insurance carriers	74	N	114 412	29 730	3 306	—	.8
52411	Direct life, health, & medical insurance carriers	31	Q	52 804	13 890	1 348	—	1.2
524113	Direct life insurance carriers	28	Q	D	D	f	D	D
52412	Other direct insurance carriers	42	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	39	Q	60 524	15 441	1 903	—	—
5242	Agencies, brokerages, & other insurance related activities	186	57 540	22 814	5 589	774	31.1	10.9
52421	Insurance agencies & brokerages	166	45 856	17 320	3 830	606	37.2	11.7
524210	Insurance agencies & brokerages	166	45 856	17 320	3 830	606	37.2	11.7
52429	Other insurance related activities	20	11 684	5 494	1 759	168	7.2	7.9
524292	Third party administration of insurance & pension funds	16	9 374	4 539	1 473	127	9.0	9.8
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA							
52	Finance & insurance	10 233	N	7 339 466	1 910 084	156 283	1.3	3.4
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	4 579	N	3 399 032	869 268	84 229	.2	3.2
5221	Depository credit intermediation	2 701	N	1 668 076	419 869	52 112	.2	12.1
52211	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
522110	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
52212	Savings institutions	430	Q	D	D	j	D	D
522120	Savings institutions	430	Q	D	D	j	D	D
52213	Credit unions	385	D	D	D	i	D	D
522130	Credit unions	385	D	D	D	i	D	D
5222	Nondepository credit intermediation	1 294	D	D	D	j	D	D
52221	Credit card issuing	11	D	D	D	g	D	D
522210	Credit card issuing	11	D	D	D	g	D	D
52222	Sales financing	223	D	D	D	h	D	D
522220	Sales financing	223	D	D	D	h	D	D
52229	Other nondepository credit intermediation	1 060	40 613 956	1 211 348	333 168	18 832	.1	.8
522291	Consumer lending	177	D	D	D	g	D	D
522292	Real estate credit	700	D	D	D	i	D	D
522294	Secondary market financing	24	D	D	D	i	D	D
522298	All other nondepository credit intermediation	152	D	D	D	g	D	D
5222981	Pawn shops	128	D	D	D	f	D	D
5223	Activities related to credit intermediation	584	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
52239	Other activities related to credit intermediation	189	D	D	D	g	D	D
522390	Other activities related to credit intermediation	189	D	D	D	g	D	D
523	Securities intermediation & related activities	1 418	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	538	D	D	D	i	D	D
52311	Investment banking & securities dealing	114	D	D	D	f	D	D
523110	Investment banking & securities dealing	114	D	D	D	f	D	D
52312	Securities brokerage	396	D	D	D	i	D	D
523120	Securities brokerage	396	D	D	D	i	D	D
52313	Commodity contracts dealing	15	D	D	D	c	D	D
523130	Commodity contracts dealing	15	D	D	D	c	D	D
52314	Commodity contracts brokerage	13	D	D	D	a	D	D
523140	Commodity contracts brokerage	13	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	876	D	D	D	i	D	D
52391	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
523910	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
52392	Portfolio management	371	D	D	D	h	D	D
523920	Portfolio management	371	D	D	D	h	D	D
52393	Investment advice	299	D	D	D	g	D	D
523930	Investment advice	299	D	D	D	g	D	D
52399	All other financial investment activities	43	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	40	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	4 138	N	2 315 175	589 473	55 033	2.2	3.4
5241	Insurance carriers	1 157	N	1 543 712	399 962	35 014	.5	2.5
52411	Direct life, health, & medical insurance carriers	389	Q	D	D	j	D	D
524113	Direct life insurance carriers	297	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	92	Q	D	D	i	D	D
52412	Other direct insurance carriers	747	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	663	Q	D	D	j	D	D
524127	Direct title insurance carriers	78	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	D	D	c	D	D
524130	Reinsurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 981	2 102 264	771 463	189 511	20 019	19.3	12.6
52421	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
52429	Other insurance related activities	333	D	D	D	i	D	D
524291	Claims adjusting	102	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	172	330 766	160 166	39 254	4 127	12.2	3.2
524298	All other insurance related activities	59	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	97	D	D	D	g	D	D
5259	Other investment pools & funds (part)	97	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D
	Baltimore, MD PMSA							
52	Finance & insurance	3 594	N	2 591 946	706 695	56 234	1.4	5.0
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	1 563	N	949 093	240 759	26 003	.8	8.6
5221	Depository credit intermediation	883	N	589 121	156 717	16 841	.1	7.9
52211	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
522110	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
52212	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
522120	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
52213	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
522130	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
5222	Nondepository credit intermediation	495	1 789 800	304 319	73 043	7 231	1.6	8.5
52222	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
522220	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
52229	Other nondepository credit intermediation	386	D	D	D	h	D	D
522291	Consumer lending	79	D	D	D	f	D	D
522292	Real estate credit	255	429 979	141 747	35 033	3 470	1.2	17.7
522298	All other nondepository credit intermediation	50	D	D	D	e	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	185	163 549	55 653	10 999	1 931	5.8	23.8
52231	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
52239	Other activities related to credit intermediation	68	D	D	D	f	D	D
522390	Other activities related to credit intermediation	68	D	D	D	f	D	D
523	Securities intermediation & related activities	409	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	152	D	D	D	h	D	D
52311	Investment banking & securities dealing	25	D	D	D	c	D	D
523110	Investment banking & securities dealing	25	D	D	D	c	D	D
52312	Securities brokerage	121	D	D	D	h	D	D
523120	Securities brokerage	121	D	D	D	h	D	D
5239	Other financial investment activities	257	D	D	D	h	D	D
52391	Miscellaneous intermediation	45	D	D	D	e	D	D
523910	Miscellaneous intermediation	45	D	D	D	e	D	D
52392	Portfolio management	124	D	D	D	g	D	D
523920	Portfolio management	124	D	D	D	g	D	D
52393	Investment advice	73	D	D	D	c	D	D
523930	Investment advice	73	D	D	D	c	D	D
52399	All other financial investment activities	15	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Baltimore, MD PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 594	N	979 672	248 621	22 737	1.8	2.9
5241	Insurance carriers	445	N	682 836	177 089	14 747	—	1.9
52411	Direct life, health, & medical insurance carriers	156	Q	242 295	61 404	6 575	—	1.8
524113	Direct life insurance carriers	125	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	282	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	262	Q	426 698	112 739	7 868	—	2.1
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 149	753 827	296 836	71 532	7 990	21.2	14.3
52421	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
524210	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
52429	Other insurance related activities	155	205 716	98 897	23 865	2 692	14.5	15.9
524291	Claims adjusting	50	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	78	128 960	63 376	14 839	1 761	17.8	3.3
524298	All other insurance related activities	27	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	27	D	D	D	f	D	D
5259	Other investment pools & funds (part)	27	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D
	Hagerstown, MD PMSA							
52	Finance & insurance	179	N	151 501	34 382	4 934	1.3	3.0
522	Credit intermediation & related activities	94	N	124 326	27 841	4 201	.1	4.5
5221	Depository credit intermediation	73	N	22 994	5 551	954	—	8.1
52211	Commercial banking	61	Q	15 824	3 867	614	—	11.7
522110	Commercial banking	61	Q	15 824	3 867	614	—	11.7
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	11	13 530	5 113	1 191	61	—	1.7
524	Insurance carriers & related activities	74	N	22 062	5 350	672	3.5	.5
5241	Insurance carriers	21	N	13 079	3 090	384	—	—
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	11	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	53	21 447	8 983	2 260	288	39.1	5.4
52421	Insurance agencies & brokerages	43	D	D	D	c	D	D
524210	Insurance agencies & brokerages	43	D	D	D	c	D	D
52429	Other insurance related activities	10	D	D	D	b	D	D
	Washington, DC—MD—VA—WV PMSA							
52	Finance & insurance	6 460	N	4 596 019	1 169 007	95 115	1.2	3.0
522	Credit intermediation & related activities	2 922	N	2 325 613	600 668	54 025	.2	2.6
5221	Depository credit intermediation	1 745	N	1 055 961	257 601	34 317	.2	14.3
52211	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
522110	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
52212	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
522120	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
52213	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
522130	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
5222	Nondepository credit intermediation	782	40 834 520	1 119 022	309 231	15 904	.1	.6
52222	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
522220	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
52229	Other nondepository credit intermediation	660	D	D	D	j	D	D
522291	Consumer lending	95	192 889	16 616	4 040	448	.1	10.6
522292	Real estate credit	439	819 545	277 047	60 416	5 910	1.9	17.8
522294	Secondary market financing	23	D	D	D	i	D	D
522298	All other nondepository credit intermediation	98	D	D	D	f	D	D
5222981	Pawn shops	80	37 984	9 308	2 121	365	14.3	5.3
5223	Activities related to credit intermediation	395	708 675	150 630	33 836	3 804	4.2	5.1
52231	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
522310	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
52232	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
522320	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
52239	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
522390	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Washington, DC—MD—VA—WV PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	998	2 705 322	860 551	202 133	8 202	6.6	8.5
5231	Securities & commodity contracts intermediation & brokerage	378	1 375 927	570 055	131 707	4 910	2.6	11.5
52311	Investment banking & securities dealing	88	D	D	D	f	D	D
523110	Investment banking & securities dealing	88	D	D	D	f	D	D
52312	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
523120	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
52313	Commodity contracts dealing	12	D	D	D	c	D	D
523130	Commodity contracts dealing	12	D	D	D	c	D	D
52314	Commodity contracts brokerage	10	D	D	D	a	D	D
523140	Commodity contracts brokerage	10	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	616	D	D	D	h	D	D
52391	Miscellaneous intermediation	118	D	D	D	e	D	D
523910	Miscellaneous intermediation	118	D	D	D	e	D	D
52392	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
523920	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
52393	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
523930	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
52399	All other financial investment activities	28	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	b	D	D
524	Insurance carriers & related activities	2 470	N	1 313 441	335 502	31 624	2.4	3.7
5241	Insurance carriers	691	N	847 797	219 783	19 883	.8	2.9
52411	Direct life, health, & medical insurance carriers	223	Q	412 905	108 841	9 271	1.2	3.8
524113	Direct life insurance carriers	164	Q	200 467	50 112	4 567	—	.3
524114	Direct health & medical insurance carriers	59	Q	212 438	58 729	4 704	2.6	7.6
52412	Other direct insurance carriers	454	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	390	Q	403 698	103 140	9 785	.2	1.6
524127	Direct title insurance carriers	59	Q	D	D	e	D	D
52413	Reinsurance carriers	14	Q	D	D	c	D	D
524130	Reinsurance carriers	14	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 779	1 326 990	465 644	115 719	11 741	17.8	11.8
52421	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
524210	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
52429	Other insurance related activities	168	408 218	161 733	43 537	4 237	5.5	4.0
524291	Claims adjusting	47	115 890	43 961	14 426	1 279	3.3	3.3
524292	Third party administration of insurance & pension funds	89	198 882	95 474	24 006	2 315	7.6	3.1
524298	All other insurance related activities	32	93 446	22 298	5 105	643	3.7	7.0
525	Funds, trusts, & other financial vehicles (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
5259	Other investment pools & funds (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
52593	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
525930	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
	AREA OUTSIDE VIRGINIA METROPOLITAN AREAS							
52	Finance & insurance	1 656	N	D	D	j	D	D
522	Credit intermediation & related activities	871	N	D	D	i	D	D
5221	Depository credit intermediation	686	N	D	D	i	D	D
52211	Commercial banking	598	Q	D	D	i	D	D
522110	Commercial banking	598	Q	D	D	i	D	D
52212	Savings institutions	41	Q	7 727	1 835	327	—	24.7
522120	Savings institutions	41	Q	7 727	1 835	327	—	24.7
52213	Credit unions	47	D	D	D	e	D	D
522130	Credit unions	47	D	D	D	e	D	D
5222	Nondepository credit intermediation	165	D	D	D	f	D	D
52222	Sales financing	13	D	D	D	b	D	D
522220	Sales financing	13	D	D	D	b	D	D
52229	Other nondepository credit intermediation	152	D	D	D	f	D	D
522291	Consumer lending	66	D	D	D	c	D	D
522292	Real estate credit	70	D	D	D	e	D	D
522298	All other nondepository credit intermediation	16	D	D	D	b	D	D
5222981	Pawn shops	13	D	D	D	b	D	D
5223	Activities related to credit intermediation	20	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	16	D	D	D	b	D	D
523	Securities intermediation & related activities	106	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	70	D	D	D	e	D	D
52312	Securities brokerage	65	D	D	D	e	D	D
523120	Securities brokerage	65	D	D	D	e	D	D
5239	Other financial investment activities	36	D	D	D	c	D	D
52391	Miscellaneous intermediation	11	D	D	D	b	D	D
523910	Miscellaneous intermediation	11	D	D	D	b	D	D
52399	All other financial investment activities	11	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE VIRGINIA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	679	N	D	D	h	D	D
5241	Insurance carriers	83	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	18	Q	7 537	1 862	310	—	—
524113	Direct life insurance carriers	15	Q	D	D	e	D	D
52412	Other direct insurance carriers	64	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	57	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	596	D	D	D	g	D	D
52421	Insurance agencies & brokerages	576	D	D	D	g	D	D
524210	Insurance agencies & brokerages	576	D	D	D	g	D	D
52429	Other insurance related activities	20	D	D	D	c	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

VIRGINIA

Charlottesville, VA MSA

Albemarle County, VA
Fluvanna County, VA
Greene County, VA
Charlottesville, VA (IC)

Danville, VA MSA

Pittsylvania County, VA
Danville, VA (IC)

Johnson City—Kingsport—Bristol, TN—VA MSA

Carter County, TN
Hawkins County, TN
Sullivan County, TN
Unicoi County, TN
Washington County, TN
Scott County, VA
Washington County, VA
Bristol, VA (IC)

Lynchburg, VA MSA

Amherst County, VA
Bedford County, VA
Campbell County, VA
Bedford, VA (IC)
Lynchburg, VA (IC)

Norfolk—Virginia Beach—Newport News, VA—NC MSA

Currituck County, NC
Gloucester County, VA
Isle of Wight County, VA
James City County, VA
Mathews County, VA
York County, VA
Chesapeake, VA (IC)

Norfolk—Virginia Beach—Newport News, VA—NC MSA—Con.

Hampton, VA (IC)
Newport News, VA (IC)
Norfolk, VA (IC)
Poquoson, VA (IC)
Portsmouth, VA (IC)
Suffolk, VA (IC)
Virginia Beach, VA (IC)
Williamsburg, VA (IC)

Richmond—Petersburg, VA MSA

Charles City County, VA
Chesterfield County, VA
Dinwiddie County, VA
Goochland County, VA
Hanover County, VA
Henrico County, VA
New Kent County, VA
Powhatan County, VA
Prince George County, VA
Colonial Heights, VA (IC)
Hopewell, VA (IC)
Petersburg, VA (IC)
Richmond, VA (IC)

Roanoke, VA MSA

Botetourt County, VA
Roanoke County, VA
Roanoke, VA (IC)
Salem, VA (IC)

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC
Calvert County, MD
Charles County, MD

Washington, DC—MD—VA—WV PMSA—Con.

Frederick County, MD
Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA
Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Washington—Baltimore, DC—MD—VA—WV CMSA

Baltimore, MD PMSA
Anne Arundel County, MD
Baltimore County, MD
Carroll County, MD
Harford County, MD
Howard County, MD
Queen Anne's County, MD
Baltimore, MD (IC)

Washington—Baltimore, DC—MD—VA—WV CMSA—Con.

Hagerstown, MD PMSA
Washington County, MD
Washington, DC—MD—VA—WV PMSA
District of Columbia, DC
Calvert County, MD
Charles County, MD
Frederick County, MD
Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA
Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Vermont

1997

Issued January 2000

EC97F52A-VT

1997 Economic Census

Finance and Insurance

Geographic Area Series



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Finance and Insurance

Geographic Area Series



U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	VERMONT							
52	Finance & insurance	897	N	328 259	87 740	9 228	1.4	6.0
522	Credit intermediation & related activities	354	1 204 462	142 184	35 824	4 538	.1	12.8
5221	Depository credit intermediation	299	948 574	106 826	28 453	3 849	—	15.4
52211	Commercial banking	207	730 332	82 969	22 380	2 912	—	19.5
522110	Commercial banking	207	730 332	82 969	22 380	2 912	—	19.5
5221101	National commercial banks (banking)	77	252 257	31 974	8 495	1 087	—	—
5221102	State commercial banks (banking)	130	478 075	50 995	13 885	1 825	—	29.7
52212	Savings institutions	36	160 311	14 669	3 924	548	—	—
522120	Savings institutions	36	160 311	14 669	3 924	548	—	—
5221201	Savings institutions (federally chartered)	17	92 984	6 011	1 619	c	—	—
5221203	Savings institutions (not federally chartered)	19	67 327	8 658	2 305	324	—	—
52213	Credit unions	56	57 931	9 188	2 149	389	—	6.6
522130	Credit unions	56	57 931	9 188	2 149	389	—	6.6
5221301	Credit unions (federally chartered)	17	D	D	D	c	D	D
5221309	Credit unions (not federally chartered)	39	D	D	D	e	D	D
5222	Nondepository credit intermediation	39	248 085	31 880	6 735	594	—	3.3
52222	Sales financing	7	162 546	21 527	4 287	e	—	.3
522220	Sales financing	7	162 546	21 527	4 287	e	—	.3
52229	Other nondepository credit intermediation	32	85 539	10 353	2 448	320	—	8.9
522292	Real estate credit	23	23 638	5 873	1 365	224	—	25.9
522298	All other nondepository credit intermediation	7	D	D	D	b	D	D
5223	Activities related to credit intermediation	16	7 803	3 478	636	95	14.2	1.8
52231	Mortgage & nonmortgage loan brokers	11	6 225	2 999	552	82	9.5	2.3
522310	Mortgage & nonmortgage loan brokers	11	6 225	2 999	552	82	9.5	2.3
523	Securities intermediation & related activities	103	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	43	86 127	25 934	6 567	339	.9	1.6
52312	Securities brokerage	38	84 289	25 586	6 485	333	.9	1.5
523120	Securities brokerage	38	84 289	25 586	6 485	333	.9	1.5
5239	Other financial investment activities	60	D	D	D	e	D	D
52391	Miscellaneous intermediation	6	D	D	D	b	D	D
523910	Miscellaneous intermediation	6	D	D	D	b	D	D
52392	Portfolio management	28	17 720	8 026	1 861	128	3.9	—
523920	Portfolio management	28	17 720	8 026	1 861	128	3.9	—
52393	Investment advice	19	9 689	4 447	1 163	70	33.5	.2
523930	Investment advice	19	9 689	4 447	1 163	70	33.5	.2
52399	All other financial investment activities	7	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	7	D	D	D	b	D	D
524	Insurance carriers & related activities	439	N	143 499	41 321	4 048	2.1	1.1
5241	Insurance carriers	105	N	92 052	28 976	2 477	.1	—
52411	Direct life, health, & medical insurance carriers	38	Q	62 337	21 802	1 752	.2	—
524113	Direct life insurance carriers	31	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	7	Q	D	D	e	D	D
52412	Other direct insurance carriers	63	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	59	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	334	135 229	51 447	12 345	1 571	21.6	11.4
52421	Insurance agencies & brokerages	288	117 082	44 175	10 590	1 366	24.2	12.0
524210	Insurance agencies & brokerages	288	117 082	44 175	10 590	1 366	24.2	12.0
52429	Other insurance related activities	46	18 147	7 272	1 755	205	4.8	8.1
524291	Claims adjusting	18	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	18	6 906	3 637	832	94	7.5	3.4
524298	All other insurance related activities	10	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	BURLINGTON, VT MSA							
52	Finance & insurance	333	N	141 499	34 738	3 443	1.3	10.3
522	Credit intermediation & related activities	109	N	64 435	15 871	1 683	.1	19.6
5221	Depository credit intermediation	80	N	D	D	g	D	D
52211	Commercial banking	62	Q	34 939	9 862	1 108	—	31.1
522110	Commercial banking	62	Q	34 939	9 862	1 108	—	31.1
52213	Credit unions	18	D	D	D	b	D	D
522130	Credit unions	18	D	D	D	b	D	D
5222	Nondepository credit intermediation	21	D	D	D	e	D	D
52229	Other nondepository credit intermediation	18	D	D	D	c	D	D
522292	Real estate credit	13	D	D	D	c	D	D
523	Securities intermediation & related activities	43	72 549	26 321	6 593	378	3.6	.4
5231	Securities & commodity contracts intermediation & brokerage	18	D	D	D	c	D	D
52312	Securities brokerage	15	50 031	17 847	4 592	216	—	—
523120	Securities brokerage	15	50 031	17 847	4 592	216	—	—
5239	Other financial investment activities	25	D	D	D	c	D	D
52392	Portfolio management	12	11 996	5 254	1 255	79	5.8	—
523920	Portfolio management	12	11 996	5 254	1 255	79	5.8	—
52393	Investment advice	10	3 634	1 350	289	38	53.1	.4
523930	Investment advice	10	3 634	1 350	289	38	53.1	.4
524	Insurance carriers & related activities	181	N	50 743	12 274	1 382	2.1	1.6
5241	Insurance carriers	55	N	23 275	5 667	623	.5	—
52411	Direct life, health, & medical insurance carriers	21	Q	11 586	2 732	330	.6	—
524113	Direct life insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	31	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	27	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	126	77 286	27 468	6 607	759	10.8	9.9
52421	Insurance agencies & brokerages	96	61 665	21 704	5 235	584	13.2	10.4
524210	Insurance agencies & brokerages	96	61 665	21 704	5 235	584	13.2	10.4
52429	Other insurance related activities	30	15 621	5 764	1 372	175	1.6	7.9
524291	Claims adjusting	10	D	D	D	b	D	D
524292	Third party administration of insurance & pension funds	10	5 373	2 526	524	82	1.8	—
524298	All other insurance related activities	10	D	D	D	b	D	D
	AREA OUTSIDE VERMONT METROPOLITAN AREAS							
52	Finance & insurance	564	N	186 760	53 002	5 785	1.6	3.4
522	Credit intermediation & related activities	245	N	77 749	19 953	2 855	.1	7.4
5221	Depository credit intermediation	219	N	D	D	h	D	D
52211	Commercial banking	145	Q	48 030	12 518	1 804	—	10.3
522110	Commercial banking	145	Q	48 030	12 518	1 804	—	10.3
52212	Savings institutions	36	Q	14 669	3 924	548	—	—
522120	Savings institutions	36	Q	14 669	3 924	548	—	—
52213	Credit unions	38	D	D	D	e	D	D
522130	Credit unions	38	D	D	D	e	D	D
5222	Nondepository credit intermediation	18	D	D	D	c	D	D
52229	Other nondepository credit intermediation	14	D	D	D	c	D	D
522292	Real estate credit	10	D	D	D	b	D	D
523	Securities intermediation & related activities	60	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	25	D	D	D	c	D	D
52312	Securities brokerage	23	34 258	7 739	1 893	117	2.2	3.7
523120	Securities brokerage	23	34 258	7 739	1 893	117	2.2	3.7
5239	Other financial investment activities	35	D	D	D	c	D	D
52392	Portfolio management	16	5 724	2 772	606	49	—	—
523920	Portfolio management	16	5 724	2 772	606	49	—	—
524	Insurance carriers & related activities	258	N	92 756	29 047	2 666	2.1	.8
5241	Insurance carriers	50	N	68 777	23 309	1 854	—	—
52411	Direct life, health, & medical insurance carriers	17	Q	50 751	19 070	1 422	—	—
524113	Direct life insurance carriers	16	Q	D	D	g	D	D
52412	Other direct insurance carriers	32	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	32	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities	208	57 943	23 979	5 738	812	35.9	13.5
52421	Insurance agencies & brokerages	192	55 417	22 471	5 355	782	36.5	13.6
524210	Insurance agencies & brokerages	192	55 417	22 471	5 355	782	36.5	13.6
52429	Other insurance related activities	16	2 526	1 508	383	30	24.7	9.4
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

VERMONT

Burlington, VT MSA

Chittenden County, VT (Part)
Burlington city, VT
Colchester town, VT
Essex Junction village, VT
South Burlington city, VT
Winooski city, VT

Burlington, VT MSA—Con.

Franklin County, VT (Part)
St. Albans city, VT
Swanton village, VT
Grand Isle County, VT (Part)

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Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON							
52	Finance & insurance	8 332	N	3 697 314	904 763	91 844	1.2	8.6
521	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
5211	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
52111	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
521110	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
522	Credit intermediation & related activities	3 643	13 659 801	1 565 967	371 538	43 983	.4	17.8
5221	Depository credit intermediation	2 220	9 277 701	1 129 741	271 952	33 745	.1	24.3
52211	Commercial banking	1 351	5 504 133	738 460	182 073	21 382	—	37.5
522110	Commercial banking	1 351	5 504 133	738 460	182 073	21 382	—	37.5
5221101	National commercial banks (banking)	746	3 171 004	463 700	116 317	12 932	—	61.9
5221102	State commercial banks (banking)	598	2 192 355	268 000	64 237	8 333	.1	4.5
52212	Savings institutions	510	2 789 260	238 059	53 412	6 613	—	5.1
522120	Savings institutions	510	2 789 260	238 059	53 412	6 613	—	5.1
5221201	Savings institutions (federally chartered)	201	979 289	57 375	13 482	1 844	—	14.4
5221203	Savings institutions (not federally chartered)	309	1 809 971	180 684	39 930	4 769	—	—
52213	Credit unions	358	D	D	D	i	D	D
522130	Credit unions	358	D	D	D	i	D	D
5221301	Credit unions (federally chartered)	156	D	D	D	g	D	D
5221309	Credit unions (not federally chartered)	202	760 605	115 846	27 616	4 266	.4	5.0
5222	Nondepository credit intermediation	990	2 603 806	322 072	76 098	7 438	1.1	5.9
52222	Sales financing	172	1 691 991	102 743	27 815	1 969	.3	4.2
522220	Sales financing	172	1 691 991	102 743	27 815	1 969	.3	4.2
52229	Other nondepository credit intermediation	815	D	D	D	i	D	D
522291	Consumer lending	125	100 407	17 941	4 536	551	1.1	13.4
522292	Real estate credit	523	617 823	175 927	37 045	3 920	1.2	9.8
522294	Secondary market financing	6	45 917	3 633	890	146	—	—
522298	All other nondepository credit intermediation	159	D	D	D	f	D	D
5222981	Pawn shops	125	42 336	11 278	2 664	506	20.4	6.8
5223	Activities related to credit intermediation	433	1 778 294	114 154	23 488	2 800	1.4	1.3
52231	Mortgage & nonmortgage loan brokers	304	184 011	75 274	14 851	1 726	12.4	7.6
522310	Mortgage & nonmortgage loan brokers	304	184 011	75 274	14 851	1 726	12.4	7.6
52232	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	e	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	10	D	D	D	e	D	D
52239	Other activities related to credit intermediation	119	D	D	D	f	D	D
522390	Other activities related to credit intermediation	119	D	D	D	f	D	D
523	Securities intermediation & related activities	1 187	1 855 872	646 321	155 645	9 299	4.2	5.6
5231	Securities & commodity contracts intermediation & brokerage	574	1 162 221	405 415	101 967	5 180	1.5	5.1
52311	Investment banking & securities dealing	74	307 638	111 976	27 528	1 455	.4	1.4
523110	Investment banking & securities dealing	74	307 638	111 976	27 528	1 455	.4	1.4
52312	Securities brokerage	485	830 815	290 664	73 946	3 653	1.9	6.6
523120	Securities brokerage	485	830 815	290 664	73 946	3 653	1.9	6.6
52313	Commodity contracts dealing	6	D	D	D	b	D	D
523130	Commodity contracts dealing	6	D	D	D	b	D	D
52314	Commodity contracts brokerage	9	D	D	D	a	D	D
523140	Commodity contracts brokerage	9	D	D	D	a	D	D
5239	Other financial investment activities	613	693 651	240 906	53 678	4 119	8.7	6.3
52391	Miscellaneous intermediation	143	203 470	27 086	7 211	635	17.4	7.5
523910	Miscellaneous intermediation	143	203 470	27 086	7 211	635	17.4	7.5
52392	Portfolio management	239	272 702	104 391	22 884	1 645	3.6	5.0
523920	Portfolio management	239	272 702	104 391	22 884	1 645	3.6	5.0
52393	Investment advice	156	118 103	85 104	17 763	1 302	9.4	8.4
523930	Investment advice	156	118 103	85 104	17 763	1 302	9.4	8.4
52399	All other financial investment activities	75	99 376	24 325	5 820	537	4.1	4.8
523991	Trust, fiduciary, & custody activities	75	99 376	24 325	5 820	537	4.1	4.8
524	Insurance carriers & related activities	3 458	N	1 468 577	372 969	37 995	1.6	1.9
5241	Insurance carriers	806	N	1 003 076	260 205	24 772	—	1.1
52411	Direct life, health, & medical insurance carriers	236	Q	481 360	124 192	13 013	—	.3
524113	Direct life insurance carriers	178	Q	227 097	58 696	6 083	—	—
524114	Direct health & medical insurance carriers	58	Q	254 263	65 496	6 930	—	.7
52412	Other direct insurance carriers	563	Q	520 043	135 628	11 708	—	2.9
524126	Direct property & casualty insurance carriers	506	Q	464 814	122 392	10 176	—	3.0
524127	Direct title insurance carriers	55	Q	D	D	g	D	D
52413	Reinsurance carriers	7	Q	1 673	385	51	—	—
524130	Reinsurance carriers	7	Q	1 673	385	51	—	—
5242	Agencies, brokerages, & other insurance related activities	2 652	1 189 642	465 501	112 764	13 223	23.3	13.7
52421	Insurance agencies & brokerages	2 400	979 087	371 841	89 190	10 473	26.1	13.7
524210	Insurance agencies & brokerages	2 400	979 087	371 841	89 190	10 473	26.1	13.7
52429	Other insurance related activities	252	210 555	93 660	23 574	2 750	10.2	13.5
524291	Claims adjusting	93	60 416	26 140	6 724	811	9.7	18.3
524292	Third party administration of insurance & pension funds	114	132 170	60 897	15 351	1 746	10.0	9.2
524298	All other insurance related activities	45	17 969	6 623	1 499	193	13.1	28.9
525	Funds, trusts, & other financial vehicles (part)	43	128 667	10 181	3 044	389	1.6	3.2
5259	Other investment pools & funds (part)	43	128 667	10 181	3 044	389	1.6	3.2
52593	Real Estate Investment Trusts (REITs)	43	128 667	10 181	3 044	389	1.6	3.2
525930	Real Estate Investment Trusts (REITs)	43	128 667	10 181	3 044	389	1.6	3.2

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	BELLINGHAM, WA MSA							
52	Finance & insurance	223	N	62 901	14 461	1 873	1.0	2.3
522	Credit intermediation & related activities	101	N	30 792	6 884	998	.6	7.3
5221	Depository credit intermediation	74	N	28 550	6 419	902	.1	7.4
52211	Commercial banking	46	Q	16 696	3 729	503	—	14.8
522110	Commercial banking	46	Q	16 696	3 729	503	—	14.8
52212	Savings institutions	19	Q	5 499	1 180	180	—	—
522120	Savings institutions	19	Q	5 499	1 180	180	—	—
5222	Nondepository credit intermediation	18	7 566	1 402	294	62	.3	7.5
52229	Other nondepository credit intermediation	16	D	D	D	b	D	D
522292	Real estate credit	10	5 087	1 016	209	31	—	8.7
523	Securities intermediation & related activities	35	21 556	7 525	2 163	135	2.3	1.3
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	c	D	D
52312	Securities brokerage	17	18 716	6 493	1 942	92	—	.8
523120	Securities brokerage	17	18 716	6 493	1 942	92	—	.8
5239	Other financial investment activities	16	D	D	D	b	D	D
524	Insurance carriers & related activities	87	N	24 584	5 414	740	1.1	.8
5241	Insurance carriers	20	N	9 482	2 112	c	—	—
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	67	38 810	15 102	3 302	492	18.2	13.0
52421	Insurance agencies & brokerages	59	29 817	10 619	2 363	353	23.0	15.6
524210	Insurance agencies & brokerages	59	29 817	10 619	2 363	353	23.0	15.6
	PORTLAND–SALEM, OR–WA CMSA							
52	Finance & insurance	3 689	N	2 025 094	498 873	53 556	1.2	7.7
521	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
5211	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
52111	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
521110	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
522	Credit intermediation & related activities	1 591	N	839 218	202 302	25 509	.5	16.8
5221	Depository credit intermediation	963	N	555 295	139 961	18 398	—	16.7
52211	Commercial banking	676	Q	450 773	115 868	15 135	—	19.8
522110	Commercial banking	676	Q	450 773	115 868	15 135	—	19.8
52212	Savings institutions	143	Q	D	D	g	D	D
522120	Savings institutions	143	Q	D	D	g	D	D
52213	Credit unions	143	354 927	59 069	13 782	1 916	—	2.2
522130	Credit unions	143	354 927	59 069	13 782	1 916	—	2.2
5222	Nondepository credit intermediation	406	1 673 231	229 498	51 332	5 733	.8	18.3
52222	Sales financing	82	972 083	71 918	15 705	1 556	.1	23.9
522220	Sales financing	82	972 083	71 918	15 705	1 556	.1	23.9
52229	Other nondepository credit intermediation	322	D	D	D	h	D	D
522291	Consumer lending	59	D	D	D	c	D	D
522292	Real estate credit	237	460 390	113 523	25 523	2 832	1.2	10.1
522298	All other nondepository credit intermediation	23	D	D	D	e	D	D
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	222	164 615	54 425	11 009	1 378	6.4	3.5
52231	Mortgage & nonmortgage loan brokers	172	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	172	D	D	D	f	D	D
52239	Other activities related to credit intermediation	46	D	D	D	c	D	D
522390	Other activities related to credit intermediation	46	D	D	D	c	D	D
523	Securities intermediation & related activities	452	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	239	481 648	168 288	45 124	2 234	.5	5.1
52311	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
523110	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
52312	Securities brokerage	200	404 157	149 599	41 178	1 925	.4	5.6
523120	Securities brokerage	200	404 157	149 599	41 178	1 925	.4	5.6
5239	Other financial investment activities	213	D	D	D	g	D	D
52391	Miscellaneous intermediation	51	D	D	D	c	D	D
523910	Miscellaneous intermediation	51	D	D	D	c	D	D
52392	Portfolio management	83	D	D	D	g	D	D
523920	Portfolio management	83	D	D	D	g	D	D
52393	Investment advice	63	D	D	D	e	D	D
523930	Investment advice	63	D	D	D	e	D	D
52399	All other financial investment activities	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	16	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND–SALEM, OR–WA CMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	1 637	N	894 362	222 485	24 017	1.5	2.3
5241	Insurance carriers	418	N	675 197	170 573	17 847	—	1.0
52411	Direct life, health, & medical insurance carriers	112	Q	D	D	i	D	D
524113	Direct life insurance carriers	81	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	305	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	233	Q	D	D	i	D	D
524127	Direct title insurance carriers	71	Q	55 259	13 226	1 434	—	—
5242	Agencies, brokerages, & other insurance related activities	1 219	650 540	219 165	51 912	6 170	19.8	18.9
52421	Insurance agencies & brokerages	1 070	523 136	162 789	38 508	4 660	22.8	19.0
524210	Insurance agencies & brokerages	1 070	523 136	162 789	38 508	4 660	22.8	19.0
52429	Other insurance related activities	149	127 404	56 376	13 404	1 510	7.8	18.5
524291	Claims adjusting	39	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	79	D	D	D	g	D	D
524298	All other insurance related activities	31	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	8	D	D	D	b	D	D
	Portland–Vancouver, OR–WA PMSA							
52	Finance & insurance	3 248	N	1 785 253	441 587	47 171	1.3	8.7
521	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
5211	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
52111	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
521110	Monetary authorities—central bank	1	100 000	4 319	1 080	140	—	—
522	Credit intermediation & related activities	1 416	N	790 374	190 943	23 999	.4	17.0
5221	Depository credit intermediation	852	N	522 487	132 084	17 302	—	17.0
52211	Commercial banking	603	Q	428 169	110 362	14 422	—	20.1
522110	Commercial banking	603	Q	428 169	110 362	14 422	—	20.1
52212	Savings institutions	118	Q	D	D	g	D	D
522120	Savings institutions	118	Q	D	D	g	D	D
52213	Credit unions	130	327 540	53 836	12 544	1 698	—	2.1
522130	Credit unions	130	327 540	53 836	12 544	1 698	—	2.1
5222	Nondepository credit intermediation	371	1 611 744	217 721	48 656	5 437	.8	18.3
52222	Sales financing	76	960 037	70 154	15 409	1 521	.1	23.5
522220	Sales financing	76	960 037	70 154	15 409	1 521	.1	23.5
52229	Other nondepository credit intermediation	293	D	D	D	h	D	D
522291	Consumer lending	56	63 701	7 470	1 669	220	1.1	19.3
522292	Real estate credit	214	426 890	109 112	24 454	2 716	1.3	9.9
522298	All other nondepository credit intermediation	20	D	D	D	c	D	D
5222981	Pawn shops	13	D	D	D	b	D	D
5223	Activities related to credit intermediation	193	152 734	50 166	10 203	1 260	6.0	2.9
52231	Mortgage & nonmortgage loan brokers	148	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	148	D	D	D	f	D	D
52239	Other activities related to credit intermediation	41	D	D	D	c	D	D
522390	Other activities related to credit intermediation	41	D	D	D	c	D	D
523	Securities intermediation & related activities	411	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage	214	458 279	159 543	42 980	2 096	.5	5.1
52311	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
523110	Investment banking & securities dealing	29	57 582	17 659	3 723	282	1.2	3.6
52312	Securities brokerage	175	380 788	140 854	39 034	1 787	.4	5.6
523120	Securities brokerage	175	380 788	140 854	39 034	1 787	.4	5.6
5239	Other financial investment activities	197	D	D	D	g	D	D
52391	Miscellaneous intermediation	47	49 020	9 232	2 809	162	8.7	52.4
523910	Miscellaneous intermediation	47	49 020	9 232	2 809	162	8.7	52.4
52392	Portfolio management	77	D	D	D	g	D	D
523920	Portfolio management	77	D	D	D	g	D	D
52393	Investment advice	59	D	D	D	e	D	D
523930	Investment advice	59	D	D	D	e	D	D
52399	All other financial investment activities	14	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	1 412	N	713 201	178 946	19 323	1.6	2.9
5241	Insurance carriers	374	N	508 471	130 127	13 670	—	1.3
52411	Direct life, health, & medical insurance carriers	103	Q	241 393	61 035	6 722	—	1.7
524113	Direct life insurance carriers	76	Q	108 629	28 108	3 303	—	—
524114	Direct health & medical insurance carriers	27	Q	132 764	32 927	3 419	—	3.0
52412	Other direct insurance carriers	270	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	202	Q	214 494	56 520	5 613	—	.5
524127	Direct title insurance carriers	67	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 038	609 393	204 730	48 819	5 653	18.0	19.0
52421	Insurance agencies & brokerages	917	489 102	151 587	36 075	4 230	20.7	19.6
524210	Insurance agencies & brokerages	917	489 102	151 587	36 075	4 230	20.7	19.6
52429	Other insurance related activities	121	120 291	53 143	12 744	1 423	7.3	16.4
524291	Claims adjusting	33	24 932	10 404	2 491	276	10.8	2.3
524292	Third party administration of insurance & pension funds	69	86 069	37 969	9 083	976	6.2	20.6
524298	All other insurance related activities	19	9 290	4 770	1 170	171	7.7	15.5
525	Funds, trusts, & other financial vehicles (part)	8	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	PORTLAND–SALEM, OR–WA CMSA—Con.							
	Salem, OR PMSA							
52	Finance & insurance	441	N	239 841	57 286	6 385	.9	1.8
522	Credit intermediation & related activities	175	N	48 844	11 359	1 510	.6	12.8
5221	Depository credit intermediation	111	N	32 808	7 877	1 096	—	10.8
52211	Commercial banking	73	Q	22 604	5 506	713	—	13.3
522110	Commercial banking	73	Q	22 604	5 506	713	—	13.3
52212	Savings institutions	25	Q	4 971	1 133	165	—	5.1
522120	Savings institutions	25	Q	4 971	1 133	165	—	5.1
52213	Credit unions	13	27 387	5 233	1 238	218	—	3.5
522130	Credit unions	13	27 387	5 233	1 238	218	—	3.5
5222	Nondepository credit intermediation	35	61 487	11 777	2 676	296	.1	18.8
52229	Other nondepository credit intermediation	29	49 441	10 013	2 380	261	.2	9.2
522292	Real estate credit	23	33 500	4 411	1 069	116	.3	13.2
5223	Activities related to credit intermediation	29	11 881	4 259	806	118	12.1	11.8
52231	Mortgage & nonmortgage loan brokers	24	9 666	3 925	755	102	2.8	14.5
522310	Mortgage & nonmortgage loan brokers	24	9 666	3 925	755	102	2.8	14.5
523	Securities intermediation & related activities	41	27 612	9 836	2 388	181	1.3	4.8
5231	Securities & commodity contracts intermediation & brokerage	25	23 369	8 745	2 144	138	.4	4.8
52312	Securities brokerage	25	23 369	8 745	2 144	138	.4	4.8
523120	Securities brokerage	25	23 369	8 745	2 144	138	.4	4.8
5239	Other financial investment activities	16	4 243	1 091	244	43	6.2	4.6
524	Insurance carriers & related activities	225	N	181 161	43 539	4 694	1.0	.4
5241	Insurance carriers	44	N	166 726	40 446	h	—	—
52412	Other direct insurance carriers	35	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	31	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	181	41 147	14 435	3 093	517	46.8	18.6
52421	Insurance agencies & brokerages	153	34 034	11 202	2 433	430	53.1	11.2
524210	Insurance agencies & brokerages	153	34 034	11 202	2 433	430	53.1	11.2
52429	Other insurance related activities	28	7 113	3 233	660	87	16.3	53.7
524292	Third party administration of insurance & pension funds	10	D	D	D	b	D	D
524298	All other insurance related activities	12	D	D	D	b	D	D
	RICHLAND–KENNEWICK–PASCO, WA MSA							
52	Finance & insurance	198	N	41 776	10 104	1 618	.9	3.0
522	Credit intermediation & related activities	88	N	24 557	5 964	1 083	.7	13.5
5221	Depository credit intermediation	59	N	20 971	5 161	971	—	15.0
52211	Commercial banking	33	Q	10 097	2 594	417	—	31.8
522110	Commercial banking	33	Q	10 097	2 594	417	—	31.8
52212	Savings institutions	16	Q	4 092	991	145	—	—
522120	Savings institutions	16	Q	4 092	991	145	—	—
52213	Credit unions	10	43 488	6 782	1 576	409	—	1.8
522130	Credit unions	10	43 488	6 782	1 576	409	—	1.8
5222	Nondepository credit intermediation	21	20 023	2 948	659	84	5.9	2.6
52229	Other nondepository credit intermediation	20	D	D	D	b	D	D
522292	Real estate credit	15	16 762	2 616	575	68	2.6	2.3
523	Securities intermediation & related activities	19	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	c	D	D
52312	Securities brokerage	12	D	D	D	b	D	D
523120	Securities brokerage	12	D	D	D	b	D	D
524	Insurance carriers & related activities	91	N	D	D	e	D	D
5241	Insurance carriers	17	N	D	D	c	D	D
52412	Other direct insurance carriers	14	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	12	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	74	D	D	D	e	D	D
52421	Insurance agencies & brokerages	68	D	D	D	c	D	D
524210	Insurance agencies & brokerages	68	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SEATTLE-TACOMA-BREMERTON, WA CMSA							
52	Finance & insurance	5 306	N	2 896 587	714 579	66 973	1.0	9.1
521	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
5211	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
52111	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
521110	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
522	Credit intermediation & related activities	2 236	N	1 138 474	272 393	29 769	.4	19.0
5221	Depository credit intermediation	1 235	N	797 768	193 634	22 081	—	27.5
52211	Commercial banking	772	Q	536 362	134 256	14 686	.1	42.0
522110	Commercial banking	772	Q	536 362	134 256	14 686	.1	42.0
52212	Savings institutions	287	Q	172 555	38 293	4 327	—	2.8
522120	Savings institutions	287	Q	172 555	38 293	4 327	—	2.8
52213	Credit unions	175	D	D	D	h	D	D
522130	Credit unions	175	D	D	D	h	D	D
5222	Nondepository credit intermediation	676	2 063 505	244 495	58 910	5 382	1.0	5.9
52222	Sales financing	123	1 500 438	82 482	23 409	1 516	.3	3.7
522220	Sales financing	123	1 500 438	82 482	23 409	1 516	.3	3.7
52229	Other nondepository credit intermediation	550	D	D	D	h	D	D
522291	Consumer lending	82	D	D	D	e	D	D
522292	Real estate credit	362	387 093	131 200	27 406	2 838	1.3	12.4
522298	All other nondepository credit intermediation	100	D	D	D	e	D	D
5222981	Pawn shops	74	25 977	6 832	1 613	286	21.2	.9
5223	Activities related to credit intermediation	325	1 728 601	96 211	19 849	2 306	1.3	1.2
52231	Mortgage & nonmortgage loan brokers	228	153 621	61 102	12 102	1 378	13.7	8.6
522310	Mortgage & nonmortgage loan brokers	228	153 621	61 102	12 102	1 378	13.7	8.6
52239	Other activities related to credit intermediation	89	D	D	D	f	D	D
522390	Other activities related to credit intermediation	89	D	D	D	f	D	D
523	Securities intermediation & related activities	837	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	366	957 932	331 694	83 629	4 035	1.6	5.1
52311	Investment banking & securities dealing	51	D	D	D	g	D	D
523110	Investment banking & securities dealing	51	D	D	D	g	D	D
52312	Securities brokerage	306	670 189	226 996	58 013	2 727	2.2	6.7
523120	Securities brokerage	306	670 189	226 996	58 013	2 727	2.2	6.7
5239	Other financial investment activities	471	D	D	D	h	D	D
52391	Miscellaneous intermediation	112	164 829	22 069	6 042	475	8.9	7.3
523910	Miscellaneous intermediation	112	164 829	22 069	6 042	475	8.9	7.3
52392	Portfolio management	192	D	D	D	g	D	D
523920	Portfolio management	192	D	D	D	g	D	D
52393	Investment advice	112	103 757	80 840	16 898	1 166	8.9	7.9
523930	Investment advice	112	103 757	80 840	16 898	1 166	8.9	7.9
52399	All other financial investment activities	55	D	D	D	e	D	D
523991	Trust, fiduciary, & custody activities	55	D	D	D	e	D	D
524	Insurance carriers & related activities	2 195	N	1 194 103	305 579	29 167	1.3	2.2
5241	Insurance carriers	559	N	841 647	219 882	19 965	—	1.3
52411	Direct life, health, & medical insurance carriers	172	Q	400 203	104 408	10 334	—	.5
524113	Direct life insurance carriers	135	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	37	Q	D	D	i	D	D
52412	Other direct insurance carriers	382	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	344	Q	D	D	i	D	D
524127	Direct title insurance carriers	36	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	1 636	887 197	352 456	85 697	9 202	19.9	14.6
52421	Insurance agencies & brokerages	1 467	707 552	272 774	65 594	6 905	22.8	14.6
524210	Insurance agencies & brokerages	1 467	707 552	272 774	65 594	6 905	22.8	14.6
52429	Other insurance related activities	169	179 645	79 682	20 103	2 297	8.7	14.7
524291	Claims adjusting	61	D	D	D	f	D	D
524292	Third party administration of insurance & pension funds	79	113 871	52 341	13 352	1 484	8.6	10.1
524298	All other insurance related activities	29	D	D	D	c	D	D
525	Funds, trusts, & other financial vehicles (part)	37	D	D	D	e	D	D
5259	Other investment pools & funds (part)	37	D	D	D	e	D	D
52593	Real Estate Investment Trusts (REITs)	37	D	D	D	e	D	D
525930	Real Estate Investment Trusts (REITs)	37	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SEATTLE-TACOMA-BREMERTON, WA CMSA—Con.							
	Bremerton, WA PMSA							
52	Finance & insurance	260	N	55 480	13 448	1 801	3.1	4.0
522	Credit intermediation & related activities	122	N	30 738	7 522	1 146	.3	6.2
5221	Depository credit intermediation	81	N	24 046	5 774	916	—	7.2
52211	Commercial banking	51	Q	15 115	3 708	566	—	14.0
522110	Commercial banking	51	Q	15 115	3 708	566	—	14.0
52212	Savings institutions	18	Q	3 425	721	127	—	—
522120	Savings institutions	18	Q	3 425	721	127	—	—
52213	Credit unions	12	37 933	5 506	1 345	223	—	.3
522130	Credit unions	12	37 933	5 506	1 345	223	—	.3
5222	Nondepository credit intermediation	26	27 002	2 919	659	111	2.6	1.4
52229	Other nondepository credit intermediation	24	D	D	D	b	D	D
522292	Real estate credit	16	10 372	1 961	439	73	—	2.2
5223	Activities related to credit intermediation	15	8 400	3 773	1 089	119	—	—
52231	Mortgage & nonmortgage loan brokers	11	5 950	3 402	1 016	98	—	—
522310	Mortgage & nonmortgage loan brokers	11	5 950	3 402	1 016	98	—	—
523	Securities intermediation & related activities	37	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	19	D	D	D	b	D	D
52312	Securities brokerage	18	12 938	5 586	1 476	78	1.3	.4
523120	Securities brokerage	18	12 938	5 586	1 476	78	1.3	.4
5239	Other financial investment activities	18	D	D	D	b	D	D
524	Insurance carriers & related activities	99	N	17 479	4 139	540	5.9	.9
5241	Insurance carriers	24	N	9 967	2 360	259	—	—
52412	Other direct insurance carriers	21	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	17	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	75	20 405	7 512	1 779	281	43.6	6.3
52421	Insurance agencies & brokerages	70	19 407	7 030	1 661	259	42.5	5.7
524210	Insurance agencies & brokerages	70	19 407	7 030	1 661	259	42.5	5.7
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
	Olympia, WA PMSA							
52	Finance & insurance	253	N	68 178	15 833	2 024	2.5	5.0
522	Credit intermediation & related activities	115	N	43 607	9 767	1 328	.3	4.8
5221	Depository credit intermediation	75	N	35 519	8 161	1 136	—	5.0
52211	Commercial banking	34	Q	16 085	3 656	460	—	12.9
522110	Commercial banking	34	Q	16 085	3 656	460	—	12.9
52212	Savings institutions	25	Q	8 007	1 877	257	—	—
522120	Savings institutions	25	Q	8 007	1 877	257	—	—
52213	Credit unions	16	43 733	11 427	2 628	419	—	—
522130	Credit unions	16	43 733	11 427	2 628	419	—	—
5222	Nondepository credit intermediation	28	33 056	4 892	1 057	124	2.3	3.2
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522292	Real estate credit	11	10 730	2 563	563	56	—	4.9
5223	Activities related to credit intermediation	12	5 659	3 196	549	68	—	9.0
523	Securities intermediation & related activities	29	30 191	6 738	1 774	116	1.3	10.0
5231	Securities & commodity contracts intermediation & brokerage	15	D	D	D	b	D	D
52312	Securities brokerage	13	15 573	5 161	1 345	68	—	—
523120	Securities brokerage	13	15 573	5 161	1 345	68	—	—
5239	Other financial investment activities	14	D	D	D	b	D	D
524	Insurance carriers & related activities	109	N	17 833	4 292	580	6.2	4.0
5241	Insurance carriers	25	N	9 463	2 401	265	—	—
52412	Other direct insurance carriers	20	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	19	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	84	23 529	8 370	1 891	315	35.3	23.0
52421	Insurance agencies & brokerages	76	14 753	5 336	1 196	235	46.7	7.7
524210	Insurance agencies & brokerages	76	14 753	5 336	1 196	235	46.7	7.7

See footnotes at end of table.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SEATTLE-TACOMA-BREMERTON, WA CMSA—Con.							
	Seattle-Bellevue-Everett, WA PMSA							
52	Finance & insurance	3 992	N	2 455 645	608 155	55 298	.9	9.4
521	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
5211	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
52111	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
521110	Monetary authorities—central bank	1	146 000	6 268	1 567	178	—	—
522	Credit intermediation & related activities	1 613	N	935 767	223 115	23 036	.4	20.1
5221	Depository credit intermediation	855	N	642 743	155 254	16 659	—	30.1
52211	Commercial banking	536	Q	436 617	108 845	11 195	—	45.6
522110	Commercial banking	536	Q	436 617	108 845	11 195	—	45.6
52212	Savings institutions	212	Q	152 817	33 800	3 687	—	3.1
522120	Savings institutions	212	Q	152 817	33 800	3 687	—	3.1
52213	Credit unions	106	D	D	D	g	D	D
522130	Credit unions	106	D	D	D	g	D	D
5222	Nondepository credit intermediation	515	1 855 362	211 157	51 549	4 506	.9	5.8
52222	Sales financing	100	1 373 602	73 023	21 358	1 314	.3	3.3
522220	Sales financing	100	1 373 602	73 023	21 358	1 314	.3	3.3
52229	Other nondepository credit intermediation	413	D	D	D	h	D	D
522291	Consumer lending	56	61 375	12 404	3 133	350	1.1	16.9
522292	Real estate credit	281	331 212	113 299	23 571	2 372	1.4	14.0
522298	All other nondepository credit intermediation	72	D	D	D	e	D	D
5222981	Pawn shops	49	18 170	4 155	940	177	16.5	.7
5223	Activities related to credit intermediation	243	1 678 350	81 867	16 312	1 871	1.3	1.0
52231	Mortgage & nonmortgage loan brokers	176	120 686	50 393	9 368	1 077	17.4	9.9
522310	Mortgage & nonmortgage loan brokers	176	120 686	50 393	9 368	1 077	17.4	9.9
52239	Other activities related to credit intermediation	60	D	D	D	f	D	D
522390	Other activities related to credit intermediation	60	D	D	D	f	D	D
523	Securities intermediation & related activities	664	1 248 962	419 413	102 421	5 734	3.6	5.5
5231	Securities & commodity contracts intermediation & brokerage	284	846 809	294 310	74 042	3 476	1.8	5.7
52311	Investment banking & securities dealing	45	D	D	D	g	D	D
523110	Investment banking & securities dealing	45	D	D	D	g	D	D
52312	Securities brokerage	232	567 418	194 018	49 285	2 270	2.5	7.9
523120	Securities brokerage	232	567 418	194 018	49 285	2 270	2.5	7.9
5239	Other financial investment activities	380	402 153	125 103	28 379	2 258	7.5	4.9
52391	Miscellaneous intermediation	89	136 903	18 180	5 093	409	10.3	3.6
523910	Miscellaneous intermediation	89	136 903	18 180	5 093	409	10.3	3.6
52392	Portfolio management	162	181 676	78 198	17 196	1 197	3.7	3.7
523920	Portfolio management	162	181 676	78 198	17 196	1 197	3.7	3.7
52393	Investment advice	87	44 059	14 891	2 687	297	17.8	10.8
523930	Investment advice	87	44 059	14 891	2 687	297	17.8	10.8
52399	All other financial investment activities	42	39 515	13 834	3 403	355	4.4	8.7
523991	Trust, fiduciary, & custody activities	42	39 515	13 834	3 403	355	4.4	8.7
524	Insurance carriers & related activities	1 692	N	1 088 367	279 227	26 171	1.0	2.2
5241	Insurance carriers	445	N	780 995	204 875	18 398	—	1.4
52411	Direct life, health, & medical insurance carriers	151	Q	361 267	94 790	9 292	—	.5
524113	Direct life insurance carriers	120	Q	160 968	44 883	4 235	—	—
524114	Direct health & medical insurance carriers	31	Q	200 299	49 907	5 057	—	1.2
52412	Other direct insurance carriers	291	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	268	Q	384 651	101 930	8 211	—	3.4
524127	Direct title insurance carriers	21	Q	34 111	7 742	853	—	.2
5242	Agencies, brokerages, & other insurance related activities	1 247	771 721	307 372	74 352	7 773	17.6	15.1
52421	Insurance agencies & brokerages	1 109	609 939	234 518	55 806	5 672	20.4	15.6
524210	Insurance agencies & brokerages	1 109	609 939	234 518	55 806	5 672	20.4	15.6
52429	Other insurance related activities	138	161 782	72 854	18 546	2 101	6.9	13.5
524291	Claims adjusting	48	46 279	20 280	5 213	617	6.6	21.3
524292	Third party administration of insurance & pension funds	69	104 053	48 385	12 447	1 374	6.1	8.2
524298	All other insurance related activities	21	11 450	4 189	886	110	15.0	30.1
525	Funds, trusts, & other financial vehicles (part)	22	70 881	5 830	1 825	179	—	5.3
5259	Other investment pools & funds (part)	22	70 881	5 830	1 825	179	—	5.3
52593	Real Estate Investment Trusts (REITs)	22	70 881	5 830	1 825	179	—	5.3
525930	Real Estate Investment Trusts (REITs)	22	70 881	5 830	1 825	179	—	5.3

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SEATTLE-TACOMA-BREMERTON, WA CMSA—Con.							
	Tacoma, WA PMSA							
52	Finance & insurance	801	N	317 284	77 143	7 850	2.0	7.5
522	Credit intermediation & related activities	386	N	128 362	31 989	4 259	.6	12.6
5221	Depository credit intermediation	224	N	95 460	24 445	3 370	.4	14.0
52211	Commercial banking	151	Q	68 545	18 047	2 465	.6	20.3
522110	Commercial banking	151	Q	68 545	18 047	2 465	.6	20.3
52212	Savings institutions	32	Q	8 306	1 895	256	—	—
522120	Savings institutions	32	Q	8 306	1 895	256	—	—
52213	Credit unions	41	105 930	18 609	4 503	649	—	.8
522130	Credit unions	41	105 930	18 609	4 503	649	—	.8
5222	Nondepository credit intermediation	107	148 085	25 527	5 645	641	1.5	8.5
52222	Sales financing	16	97 389	8 028	1 754	167	—	11.0
522220	Sales financing	16	97 389	8 028	1 754	167	—	11.0
52229	Other nondepository credit intermediation	90	D	D	D	e	D	D
522291	Consumer lending	16	7 003	1 300	313	46	—	4.8
522292	Real estate credit	54	34 779	13 377	2 833	337	1.3	2.5
522298	All other nondepository credit intermediation	18	D	D	D	b	D	D
5222981	Pawn shops	16	5 719	2 140	569	78	29.9	—
5223	Activities related to credit intermediation	55	36 192	7 375	1 899	248	.7	6.0
52231	Mortgage & nonmortgage loan brokers	33	23 630	4 930	1 355	154	.5	3.5
522310	Mortgage & nonmortgage loan brokers	33	23 630	4 930	1 355	154	.5	3.5
52239	Other activities related to credit intermediation	22	12 562	2 445	544	94	1.1	10.6
522390	Other activities related to credit intermediation	22	12 562	2 445	544	94	1.1	10.6
523	Securities intermediation & related activities	107	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage	48	82 452	26 626	6 763	410	.1	.2
52312	Securities brokerage	43	74 260	22 231	5 907	311	—	.2
523120	Securities brokerage	43	74 260	22 231	5 907	311	—	.2
5239	Other financial investment activities	59	D	D	D	g	D	D
52391	Miscellaneous intermediation	16	D	D	D	b	D	D
523910	Miscellaneous intermediation	16	D	D	D	b	D	D
52392	Portfolio management	16	56 416	11 259	2 531	c	—	4.1
523920	Portfolio management	16	56 416	11 259	2 531	c	—	4.1
52393	Investment advice	18	57 557	65 386	14 076	f	2.2	6.1
523930	Investment advice	18	57 557	65 386	14 076	f	2.2	6.1
524	Insurance carriers & related activities	295	N	70 424	17 921	1 876	5.1	1.3
5241	Insurance carriers	65	N	41 222	10 246	1 043	—	—
52411	Direct life, health, & medical insurance carriers	13	Q	26 048	6 416	675	—	—
524113	Direct life insurance carriers	10	Q	D	D	e	D	D
52412	Other direct insurance carriers	50	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	40	Q	7 507	1 872	137	—	—
524127	Direct title insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	230	71 542	29 202	7 675	833	33.6	8.8
52421	Insurance agencies & brokerages	212	63 453	25 890	6 931	739	34.1	9.7
524210	Insurance agencies & brokerages	212	63 453	25 890	6 931	739	34.1	9.7
52429	Other insurance related activities	18	8 089	3 312	744	94	29.9	1.7
524291	Claims adjusting	11	4 675	1 625	365	49	18.8	—
525	Funds, trusts, & other financial vehicles (part)	13	D	D	D	b	D	D
5259	Other investment pools & funds (part)	13	D	D	D	b	D	D
52593	Real Estate Investment Trusts (REITs)	13	D	D	D	b	D	D
525930	Real Estate Investment Trusts (REITs)	13	D	D	D	b	D	D
	SPOKANE, WA MSA							
52	Finance & insurance	800	N	326 359	76 126	9 237	1.0	6.7
522	Credit intermediation & related activities	352	N	151 754	33 924	4 565	.3	17.2
5221	Depository credit intermediation	200	N	96 262	22 013	3 186	.1	23.3
52211	Commercial banking	121	Q	67 127	15 085	2 059	—	35.0
522110	Commercial banking	121	Q	67 127	15 085	2 059	—	35.0
52212	Savings institutions	28	Q	D	D	e	D	D
522120	Savings institutions	28	Q	D	D	e	D	D
52213	Credit unions	51	D	D	D	f	D	D
522130	Credit unions	51	D	D	D	f	D	D
5222	Nondepository credit intermediation	114	341 418	50 086	10 887	1 244	.5	5.9
52222	Sales financing	24	127 450	16 160	3 558	342	—	7.2
522220	Sales financing	24	127 450	16 160	3 558	342	—	7.2
52229	Other nondepository credit intermediation	90	213 968	33 926	7 329	902	.8	5.1
522292	Real estate credit	54	124 043	26 895	5 498	607	.2	5.9
522298	All other nondepository credit intermediation	26	36 837	3 058	766	126	3.9	6.3
5222981	Pawn shops	19	6 889	1 766	444	94	.7	33.6
5223	Activities related to credit intermediation	38	19 580	5 406	1 024	135	2.7	11.0
52231	Mortgage & nonmortgage loan brokers	26	9 453	4 050	687	90	5.6	1.6
522310	Mortgage & nonmortgage loan brokers	26	9 453	4 050	687	90	5.6	1.6
52239	Other activities related to credit intermediation	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation	10	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	SPOKANE, WA MSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	110	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	61	87 535	36 718	8 625	494	.4	10.9
52311	Investment banking & securities dealing	12	D	D	D	b	D	D
523110	Investment banking & securities dealing	12	D	D	D	b	D	D
52312	Securities brokerage	48	73 527	31 583	7 427	413	.2	12.7
523120	Securities brokerage	48	73 527	31 583	7 427	413	.2	12.7
5239	Other financial investment activities	49	D	D	D	e	D	D
52392	Portfolio management	20	23 008	11 763	2 492	174	1.9	4.5
523920	Portfolio management	20	23 008	11 763	2 492	174	1.9	4.5
52393	Investment advice	14	7 576	1 449	241	47	8.0	.8
523930	Investment advice	14	7 576	1 449	241	47	8.0	.8
524	Insurance carriers & related activities	334	N	121 596	30 258	3 817	1.3	.6
5241	Insurance carriers	82	N	92 047	22 547	2 844	—	.1
52411	Direct life, health, & medical insurance carriers	29	Q	59 745	14 488	—	—	—
524113	Direct life insurance carriers	22	Q	31 140	7 512	1 114	—	—
52412	Other direct insurance carriers	52	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	49	Q	29 395	7 340	714	—	.7
5242	Agencies, brokerages, & other insurance related activities	252	77 805	29 549	7 711	973	28.8	10.1
52421	Insurance agencies & brokerages	221	65 532	23 772	6 185	793	31.7	10.9
524210	Insurance agencies & brokerages	221	65 532	23 772	6 185	793	31.7	10.9
52429	Other insurance related activities	31	12 273	5 777	1 526	180	13.3	6.0
524292	Third party administration of insurance & pension funds	20	8 192	3 848	990	109	17.2	2.0
525	Funds, trusts, & other financial vehicles (part)	4	D	D	D	b	D	D
	YAKIMA, WA MSA							
52	Finance & insurance	233	N	57 292	14 247	1 632	3.2	7.8
522	Credit intermediation & related activities	99	N	30 358	7 621	953	.5	11.5
5221	Depository credit intermediation	70	N	25 387	6 536	805	.5	12.9
52211	Commercial banking	43	Q	16 140	4 252	503	—	23.0
522110	Commercial banking	43	Q	16 140	4 252	503	—	23.0
52212	Savings institutions	15	Q	6 024	1 520	170	—	—
522120	Savings institutions	15	Q	6 024	1 520	170	—	—
52213	Credit unions	12	22 750	3 223	764	132	4.8	3.9
522130	Credit unions	12	22 750	3 223	764	132	4.8	3.9
5222	Nondepository credit intermediation	21	22 593	3 096	685	91	.4	1.4
52229	Other nondepository credit intermediation	19	D	D	D	b	D	D
522292	Real estate credit	11	17 848	2 355	527	64	—	1.2
523	Securities intermediation & related activities	18	14 810	6 588	1 834	73	3.1	2.0
5231	Securities & commodity contracts intermediation & brokerage	11	14 232	6 413	1 803	63	2.0	1.7
52312	Securities brokerage	11	14 232	6 413	1 803	63	2.0	1.7
523120	Securities brokerage	11	14 232	6 413	1 803	63	2.0	1.7
524	Insurance carriers & related activities	116	N	20 346	4 792	606	8.1	1.8
5241	Insurance carriers	25	N	7 111	1 727	167	—	—
52412	Other direct insurance carriers	18	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	18	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	91	33 149	13 235	3 065	439	33.3	7.4
52421	Insurance agencies & brokerages	84	30 157	12 021	2 737	401	34.8	6.8
524210	Insurance agencies & brokerages	84	30 157	12 021	2 737	401	34.8	6.8
	AREA OUTSIDE WASHINGTON METROPOLITAN AREAS							
52	Finance & insurance	1 138	N	193 215	45 988	6 886	4.8	12.4
522	Credit intermediation & related activities	546	N	124 882	29 601	4 624	.2	14.2
5221	Depository credit intermediation	449	N	115 148	27 344	4 295	—	14.7
52211	Commercial banking	268	Q	68 542	16 400	2 421	—	12.0
522110	Commercial banking	268	Q	68 542	16 400	2 421	—	12.0
52212	Savings institutions	114	Q	D	D	g	D	D
522120	Savings institutions	114	Q	D	D	g	D	D
52213	Credit unions	67	D	D	D	f	D	D
522130	Credit unions	67	D	D	D	f	D	D
5222	Nondepository credit intermediation	79	77 495	8 395	2 010	285	1.9	7.5
52222	Sales financing	12	D	D	D	b	D	D
522220	Sales financing	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	67	D	D	D	c	D	D
522291	Consumer lending	15	6 745	861	201	38	—	1.5
522292	Real estate credit	34	35 859	4 640	1 106	122	.4	4.3
522298	All other nondepository credit intermediation	17	D	D	D	b	D	D
5222981	Pawn shops	16	D	D	D	b	D	D
5223	Activities related to credit intermediation	18	3 580	1 339	247	44	21.6	21.7
52231	Mortgage & nonmortgage loan brokers	12	2 318	986	183	28	19.7	18.5
522310	Mortgage & nonmortgage loan brokers	12	2 318	986	183	28	19.7	18.5

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE WASHINGTON METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	122	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	72	D	D	D	e	D	D
52312	Securities brokerage	62	D	D	D	c	D	D
523120	Securities brokerage	62	D	D	D	c	D	D
5239	Other financial investment activities	50	37 057	5 247	1 235	201	54.5	8.7
52391	Miscellaneous intermediation	15	29 077	2 470	629	106	66.7	3.9
523910	Miscellaneous intermediation	15	29 077	2 470	629	106	66.7	3.9
52392	Portfolio management	12	D	D	D	b	D	D
523920	Portfolio management	12	D	D	D	b	D	D
52393	Investment advice	14	3 319	1 451	338	45	12.1	48.7
523930	Investment advice	14	3 319	1 451	338	45	12.1	48.7
524	Insurance carriers & related activities	468	N	D	D	g	D	D
5241	Insurance carriers	64	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	c	D	D
52412	Other direct insurance carriers	51	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	45	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	404	D	D	D	g	D	D
52421	Insurance agencies & brokerages	382	D	D	D	g	D	D
524210	Insurance agencies & brokerages	382	D	D	D	g	D	D
52429	Other insurance related activities	22	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan Areas

WASHINGTON

Bellingham, WA MSA

Whatcom County, WA

Bremerton, WA PMSA

Kitsap County, WA

Olympia, WA PMSA

Thurston County, WA

Portland—Vancouver, OR—WA PMSA

Clackamas County, OR

Columbia County, OR

Multnomah County, OR

Washington County, OR

Yamhill County, OR

Clark County, WA

Portland—Salem, OR—WA CMSA

Portland—Vancouver, OR—WA PMSA

Clackamas County, OR

Columbia County, OR

Multnomah County, OR

Washington County, OR

Yamhill County, OR

Clark County, WA

Salem, OR PMSA

Marion County, OR

Polk County, OR

Richland—Kennewick—Pasco, WA MSA

Benton County, WA

Franklin County, WA

Seattle—Bellevue—Everett, WA PMSA

Island County, WA

King County, WA

Snohomish County, WA

Seattle—Tacoma—Bremerton, WA CMSA

Bremerton, WA PMSA

Kitsap County, WA

Olympia, WA PMSA

Thurston County, WA

Seattle—Bellevue—Everett, WA PMSA

Island County, WA

King County, WA

Snohomish County, WA

Tacoma, WA PMSA

Pierce County, WA

Spokane, WA MSA

Spokane County, WA

Tacoma, WA PMSA

Pierce County, WA

Yakima, WA MSA

Yakima County, WA

Wisconsin

1997

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1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for

Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WISCONSIN							
52	Finance & insurance	8 062	N	4 785 374	1 275 558	129 664	.9	1.9
522	Credit intermediation & related activities	3 167	10 245 458	1 519 910	407 246	51 739	.2	6.3
5221	Depository credit intermediation	2 425	8 314 699	1 238 228	337 029	43 661	.1	4.3
52211	Commercial banking	1 405	6 076 138	917 761	258 215	30 840	.2	.7
522110	Commercial banking	1 405	6 076 138	917 761	258 215	30 840	.2	.7
5221101	National commercial banks (banking)	546	3 073 550	339 905	95 167	11 991	—	.7
5221102	State commercial banks (banking)	859	3 002 588	577 856	163 048	18 849	.4	.8
52212	Savings institutions	530	1 598 705	211 070	52 410	7 605	.1	18.5
522120	Savings institutions	530	1 598 705	211 070	52 410	7 605	.1	18.5
5221201	Savings institutions (federally chartered)	239	865 768	99 983	24 777	3 350	—	33.4
5221203	Savings institutions (not federally chartered)	291	732 937	111 087	27 633	4 255	.2	.8
52213	Credit unions	490	639 856	109 397	26 404	5 216	—	3.2
522130	Credit unions	490	639 856	109 397	26 404	5 216	—	3.2
5221301	Credit unions (federally chartered)	31	18 775	3 707	943	185	—	8.2
5221309	Credit unions (not federally chartered)	459	621 081	105 690	25 461	5 031	—	3.0
5222	Nondepository credit intermediation	544	1 513 105	191 649	47 006	5 448	.7	15.9
52222	Sales financing	103	822 699	44 499	11 504	1 185	.1	.7
522220	Sales financing	103	822 699	44 499	11 504	1 185	.1	.7
52229	Other nondepository credit intermediation	438	D	D	D	h	D	D
522291	Consumer lending	176	157 456	20 688	4 719	774	.2	24.9
522292	Real estate credit	206	392 007	108 243	25 695	2 959	1.2	40.0
522298	All other nondepository credit intermediation	55	D	D	D	f	D	D
5222981	Pawn shops	15	D	D	D	b	D	D
5223	Activities related to credit intermediation	198	417 654	90 033	23 211	2 630	.7	10.8
52231	Mortgage & nonmortgage loan brokers	120	59 512	32 437	5 996	682	3.6	4.6
522310	Mortgage & nonmortgage loan brokers	120	59 512	32 437	5 996	682	3.6	4.6
52232	Financial transactions processing, reserve, & clearinghouse act.	7	95 216	18 513	4 504	466	.1	—
522320	Financial transactions processing, reserve, & clearinghouse act.	7	95 216	18 513	4 504	466	.1	—
52239	Other activities related to credit intermediation	71	262 926	39 083	12 711	1 482	.3	16.1
522390	Other activities related to credit intermediation	71	262 926	39 083	12 711	1 482	.3	16.1
523	Securities intermediation & related activities	857	2 314 812	597 617	159 100	8 358	1.7	3.1
5231	Securities & commodity contracts intermediation & brokerage	503	1 015 920	358 048	108 073	4 858	1.5	4.7
52311	Investment banking & securities dealing	33	28 769	7 564	1 766	114	18.9	10.3
523110	Investment banking & securities dealing	33	28 769	7 564	1 766	114	18.9	10.3
52312	Securities brokerage	456	978 746	347 503	105 725	4 672	.8	4.5
523120	Securities brokerage	456	978 746	347 503	105 725	4 672	.8	4.5
52314	Commodity contracts brokerage	12	D	D	D	b	D	D
523140	Commodity contracts brokerage	12	D	D	D	b	D	D
5239	Other financial investment activities	354	1 298 892	239 569	51 027	3 500	1.9	1.8
52391	Miscellaneous intermediation	75	565 242	12 673	2 607	c	.5	1.0
523910	Miscellaneous intermediation	75	565 242	12 673	2 607	c	.5	1.0
52392	Portfolio management	144	438 005	164 889	33 725	1 711	2.7	.9
523920	Portfolio management	144	438 005	164 889	33 725	1 711	2.7	.9
52393	Investment advice	96	70 414	18 980	2 717	343	14.6	11.7
523930	Investment advice	96	70 414	18 980	2 717	343	14.6	11.7
52399	All other financial investment activities	39	225 231	43 027	11 978	1 287	.2	2.6
523991	Trust, fiduciary, & custody activities	37	D	D	D	f	D	D
524	Insurance carriers & related activities	4 033	N	2 665 932	708 690	69 458	1.0	.7
5241	Insurance carriers	741	N	2 227 517	605 069	54 595	—	.2
52411	Direct life, health, & medical insurance carriers	310	Q	1 538 865	416 860	36 847	—	.2
524113	Direct life insurance carriers	210	Q	1 215 273	330 323	25 946	—	—
524114	Direct health & medical insurance carriers	100	Q	323 592	86 537	10 901	—	1.4
52412	Other direct insurance carriers	427	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	415	Q	682 215	186 516	17 561	—	.1
524127	Direct title insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	3 292	1 251 540	438 415	103 621	14 863	28.2	13.3
52421	Insurance agencies & brokerages	3 067	973 349	332 061	77 572	11 402	34.7	11.3
524210	Insurance agencies & brokerages	3 067	973 349	332 061	77 572	11 402	34.7	11.3
52429	Other insurance related activities	225	278 191	106 354	26 049	3 461	5.6	20.1
524291	Claims adjusting	67	27 339	13 773	3 094	443	8.8	2.8
524292	Third party administration of insurance & pension funds	107	189 133	64 458	16 062	2 013	4.6	6.5
524298	All other insurance related activities	51	61 719	28 123	6 893	1 005	7.2	69.8
525	Funds, trusts, & other financial vehicles (part)	5	10 203	1 915	522	109	—	—

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	APPLETON-OSHKOSH-NEENAH, WI MSA							
52	Finance & insurance	587	N	269 344	73 353	8 206	.8	.9
522	Credit intermediation & related activities	248	N	D	D	h	D	D
5221	Depository credit intermediation	191	N	60 357	16 051	2 480	—	2.8
52211	Commercial banking	85	Q	33 370	9 015	1 294	—	.8
522110	Commercial banking	85	Q	33 370	9 015	1 294	—	.8
52212	Savings institutions	41	Q	10 078	2 960	401	—	4.3
522120	Savings institutions	41	Q	10 078	2 960	401	—	4.3
52213	Credit unions	65	91 212	16 909	4 076	785	—	6.3
522130	Credit unions	65	91 212	16 909	4 076	785	—	6.3
5222	Nondepository credit intermediation	41	182 490	9 206	2 422	279	.2	3.5
52229	Other nondepository credit intermediation	32	23 067	5 945	1 649	184	1.3	24.2
522291	Consumer lending	12	4 943	895	228	40	—	19.1
522292	Real estate credit	17	10 556	3 137	980	91	2.8	44.0
5223	Activities related to credit intermediation	16	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers	12	4 458	2 431	506	52	4.8	1.0
522310	Mortgage & nonmortgage loan brokers	12	4 458	2 431	506	52	4.8	1.0
523	Securities intermediation & related activities	76	635 781	35 195	8 428	738	.3	1.1
5231	Securities & commodity contracts intermediation & brokerage	52	D	D	D	e	D	D
52312	Securities brokerage	50	D	D	D	e	D	D
523120	Securities brokerage	50	D	D	D	e	D	D
5239	Other financial investment activities	24	D	D	D	e	D	D
524	Insurance carriers & related activities	262	N	161 656	45 838	4 638	1.1	.4
5241	Insurance carriers	54	N	135 925	39 927	3 719	—	—
52411	Direct life, health, & medical insurance carriers	17	Q	104 936	31 824	h	—	—
524113	Direct life insurance carriers	13	Q	D	D	h	D	D
52412	Other direct insurance carriers	37	Q	30 989	8 103	867	.3	—
524126	Direct property & casualty insurance carriers	36	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	208	67 613	25 731	5 911	919	34.9	12.0
52421	Insurance agencies & brokerages	197	60 144	23 140	5 378	808	38.6	11.4
524210	Insurance agencies & brokerages	197	60 144	23 140	5 378	808	38.6	11.4
52429	Other insurance related activities	11	7 469	2 591	533	111	4.9	17.2
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	CHICAGO-GARY-KENOSHA, IL-IN-WI CMSA							
52	Finance & insurance	14 603	N	13 750 701	3 820 301	267 643	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	5 334	N	4 875 218	1 359 911	119 575	.9	16.0
5221	Depository credit intermediation	2 828	N	3 402 558	957 061	87 262	—	21.7
52211	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
522110	Commercial banking	1 723	Q	2 683 719	768 083	63 672	—	26.2
52212	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
522120	Savings institutions	692	Q	637 590	169 722	20 344	—	8.9
52213	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
522130	Credit unions	413	570 364	81 249	19 256	3 246	.4	5.4
5222	Nondepository credit intermediation	1 504	12 580 960	1 118 069	314 050	22 445	1.7	4.0
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
522220	Sales financing	353	5 757 390	447 072	141 638	7 850	.3	3.5
52229	Other nondepository credit intermediation	1 006	D	D	D	j	D	D
522291	Consumer lending	281	D	D	D	g	D	D
522292	Real estate credit	592	D	D	D	i	D	D
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	106	D	D	D	f	D	D
5222981	Pawn shops	60	D	D	D	c	D	D
5223	Activities related to credit intermediation	1 002	2 375 937	354 591	88 800	9 868	6.5	12.2
52231	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	376	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	493	D	D	D	h	D	D
522390	Other activities related to credit intermediation	493	D	D	D	h	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	3 091	12 811 354	3 785 653	1 161 470	42 048	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 808	8 546 254	2 511 662	781 201	27 084	3.0	9.5
52311	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
523110	Investment banking & securities dealing	430	3 171 689	826 031	317 866	6 545	1.0	12.5
52312	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
523120	Securities brokerage	748	3 350 581	1 161 697	331 188	11 466	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
523140	Commodity contracts brokerage	448	1 576 586	413 618	107 116	7 790	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 279	3 844 741	1 139 345	341 869	12 400	5.5	14.0
52391	Miscellaneous intermediation	296	D	D	D	g	D	D
523910	Miscellaneous intermediation	296	D	D	D	g	D	D
52392	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
523920	Portfolio management	529	1 956 891	677 572	227 640	5 974	4.4	22.2
52393	Investment advice	380	D	D	D	h	D	D
523930	Investment advice	380	D	D	D	h	D	D
52399	All other financial investment activities	74	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities	67	D	D	D	g	D	D
524	Insurance carriers & related activities	6 104	N	4 616 936	1 211 958	98 810	1.4	1.5
5241	Insurance carriers	1 596	N	3 343 294	901 039	67 217	.1	.5
52411	Direct life, health, & medical insurance carriers	552	Q	D	D	k	D	D
524113	Direct life insurance carriers	420	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	132	Q	D	D	j	D	D
52412	Other direct insurance carriers	1 023	Q	D	D	k	D	D
524126	Direct property & casualty insurance carriers	913	Q	D	D	k	D	D
524127	Direct title insurance carriers	105	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 508	3 474 296	1 273 642	310 919	31 593	16.5	13.7
52421	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
524210	Insurance agencies & brokerages	4 055	2 687 144	970 943	236 499	23 487	19.4	15.1
52429	Other insurance related activities	453	787 152	302 699	74 420	8 106	6.6	9.0
524291	Claims adjusting	121	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	224	476 034	155 627	38 484	4 200	5.7	4.2
524298	All other insurance related activities	108	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
5259	Other investment pools & funds (part)	73	1 722 092	401 517	68 583	5 650	5.5	.5
52593	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5
525930	Real Estate Investment Trusts (REITs)	73	1 722 092	401 517	68 583	5 650	5.5	.5
	Chicago, IL PMSA							
52	Finance & insurance	13 553	N	13 486 479	3 754 502	257 996	1.5	8.5
521	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
5211	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
52111	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
521110	Monetary authorities—central bank	1	2 150 000	71 377	18 379	1 560	—	—
522	Credit intermediation & related activities	4 835	N	4 722 025	1 321 964	113 393	.9	16.3
5221	Depository credit intermediation	2 454	N	3 276 922	925 669	82 001	—	22.3
52211	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
522110	Commercial banking	1 503	Q	2 610 679	749 708	60 411	—	26.8
52212	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
522120	Savings institutions	628	Q	599 397	160 151	19 006	—	9.2
52213	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
522130	Credit unions	323	483 175	66 846	15 810	2 584	.3	3.9
5222	Nondepository credit intermediation	1 412	D	D	D	j	D	D
52221	Credit card issuing	145	D	D	D	g	D	D
522210	Credit card issuing	145	D	D	D	g	D	D
52222	Sales financing	344	D	D	D	i	D	D
522220	Sales financing	344	D	D	D	i	D	D
52229	Other nondepository credit intermediation	923	D	D	D	j	D	D
522291	Consumer lending	254	707 932	80 365	24 481	2 380	1.3	14.0
522292	Real estate credit	553	1 433 905	355 055	81 026	8 460	4.5	11.8
522293	International trade financing	16	76 387	13 753	3 638	258	73.0	8.7
522294	Secondary market financing	11	D	D	D	e	D	D
522298	All other nondepository credit intermediation	89	D	D	D	f	D	D
5222981	Pawn shops	44	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Chicago, IL PMSA—Con.							
52	Finance & insurance—Con.							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation	969	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	358	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
522320	Financial transactions processing, reserve, & clearinghouse act.	133	1 650 780	89 752	24 019	2 099	6.5	12.6
52239	Other activities related to credit intermediation	478	D	D	D	h	D	D
522390	Other activities related to credit intermediation	478	D	D	D	h	D	D
523	Securities intermediation & related activities	3 012	12 729 318	3 757 318	1 154 233	41 620	3.6	10.6
5231	Securities & commodity contracts intermediation & brokerage	1 756	8 483 968	2 486 412	774 707	26 761	3.0	9.5
52311	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
523110	Investment banking & securities dealing	423	3 165 608	823 262	317 160	6 503	1.0	12.5
52312	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
523120	Securities brokerage	708	3 295 765	1 139 621	325 487	11 197	3.9	8.6
52313	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
523130	Commodity contracts dealing	182	447 398	110 316	25 031	1 283	3.0	19.4
52314	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
523140	Commodity contracts brokerage	443	1 575 197	413 213	107 029	7 778	5.1	2.7
5232	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
52321	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
523210	Securities & commodity exchanges	4	420 359	134 646	38 400	2 564	—	—
5239	Other financial investment activities	1 252	3 824 991	1 136 260	341 126	12 295	5.5	14.1
52391	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
523910	Miscellaneous intermediation	291	799 190	99 258	24 590	1 536	7.5	5.4
52392	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
523920	Portfolio management	522	1 955 914	677 376	227 593	5 957	4.4	22.2
52393	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
523930	Investment advice	367	791 291	250 213	59 880	3 014	7.8	3.9
52399	All other financial investment activities	72	278 596	109 413	29 063	1 788	.6	11.1
523991	Trust, fiduciary, & custody activities	65	D	D	D	g	D	D
524	Insurance carriers & related activities	5 635	N	4 534 912	1 191 503	95 797	1.3	1.4
5241	Insurance carriers	1 499	N	3 302 829	890 369	65 778	.1	.5
52411	Direct life, health, & medical insurance carriers	526	Q	1 410 566	352 977	32 217	.1	.6
524113	Direct life insurance carriers	399	Q	929 032	230 506	21 875	—	—
524114	Direct health & medical insurance carriers	127	Q	481 534	122 471	10 342	.3	2.8
52412	Other direct insurance carriers	952	Q	1 861 101	529 205	33 028	.3	.2
524126	Direct property & casualty insurance carriers	857	Q	1 766 923	495 067	31 238	—	.2
524127	Direct title insurance carriers	90	Q	D	D	g	D	D
52413	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
524130	Reinsurance carriers	21	Q	31 162	8 187	533	—	.1
5242	Agencies, brokerages, & other insurance related activities	4 136	3 360 439	1 232 083	301 134	30 019	15.8	13.5
52421	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
524210	Insurance agencies & brokerages	3 709	2 592 473	939 925	229 154	22 278	18.5	15.3
52429	Other insurance related activities	427	767 966	292 158	71 980	7 741	6.7	7.6
524291	Claims adjusting	107	107 704	54 240	13 151	1 162	11.3	3.4
524292	Third party administration of insurance & pension funds	215	472 476	154 012	38 162	4 153	5.7	3.9
524298	All other insurance related activities	105	187 786	83 906	20 667	2 426	6.6	19.4
525	Funds, trusts, & other financial vehicles (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
5259	Other investment pools & funds (part)	70	1 718 016	400 847	68 423	5 626	5.5	.5
52593	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5
525930	Real Estate Investment Trusts (REITs)	70	1 718 016	400 847	68 423	5 626	5.5	.5
	Gary, IN PMSA							
52	Finance & insurance	756	N	192 594	48 285	7 146	3.1	4.6
522	Credit intermediation & related activities	354	N	112 286	27 608	4 714	.5	3.6
5221	Depository credit intermediation	264	N	95 976	23 718	4 083	—	2.3
52211	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
522110	Commercial banking	163	Q	57 715	14 596	2 632	—	1.0
52212	Savings institutions	46	Q	27 769	6 653	996	—	—
522120	Savings institutions	46	Q	27 769	6 653	996	—	—
52213	Credit unions	55	66 204	10 492	2 469	455	—	16.3
522130	Credit unions	55	66 204	10 492	2 469	455	—	16.3
5222	Nondepository credit intermediation	68	D	D	D	e	D	D
52229	Other nondepository credit intermediation	62	D	D	D	e	D	D
522291	Consumer lending	19	13 182	1 927	464	64	.8	6.2
522292	Real estate credit	28	32 420	7 890	1 894	318	—	27.1
522298	All other nondepository credit intermediation	15	D	D	D	b	D	D
5222981	Pawn shops	14	D	D	D	b	D	D
5223	Activities related to credit intermediation	22	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2
522310	Mortgage & nonmortgage loan brokers	15	6 827	2 662	720	101	—	17.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHICAGO—GARY—KENOSHA, IL—IN—WI CMSA—Con.							
	Gary, IN PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	58	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	36	D	D	D	c	D	D
52312	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
523120	Securities brokerage	26	40 634	15 763	4 213	193	—	4.4
5239	Other financial investment activities	22	D	D	D	b	D	D
524	Insurance carriers & related activities	342	N	57 928	14 846	2 067	9.2	7.0
5241	Insurance carriers	83	N	24 836	7 024	843	.5	.2
52411	Direct life, health, & medical insurance carriers	21	Q	9 038	2 952	429	.7	—
524113	Direct life insurance carriers	18	Q	7 567	1 972	290	.7	—
52412	Other direct insurance carriers	62	Q	15 798	4 072	414	.2	.6
524126	Direct property & casualty insurance carriers	47	Q	9 651	2 353	220	.2	.8
524127	Direct title insurance carriers	15	Q	6 147	1 719	194	—	—
5242	Agencies, brokerages, & other insurance related activities	259	88 873	33 092	7 822	1 224	31.5	24.1
52421	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
524210	Insurance agencies & brokerages	239	71 177	23 325	5 512	893	38.7	12.6
52429	Other insurance related activities	20	17 696	9 767	2 310	331	2.7	70.6
524291	Claims adjusting	11	14 418	8 383	1 990	283	2.3	74.4
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	Kankakee, IL PMSA							
52	Finance & insurance	151	N	38 470	9 233	1 400	3.3	.6
522	Credit intermediation & related activities	77	N	16 472	4 096	624	.8	.9
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	29	Q	9 598	2 330	325	—	—
522110	Commercial banking	29	Q	9 598	2 330	325	—	—
52213	Credit unions	21	D	D	D	c	D	D
522130	Credit unions	21	D	D	D	c	D	D
5222	Nondepository credit intermediation	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	12	D	D	D	b	D	D
524	Insurance carriers & related activities	61	N	18 515	4 374	734	4.6	.3
5242	Agencies, brokerages, & other insurance related activities	55	9 955	3 346	816	145	78.3	4.6
52421	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
524210	Insurance agencies & brokerages	52	9 342	2 979	781	138	79.7	4.9
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	Kenosha, WI PMSA							
52	Finance & insurance	143	N	33 158	8 281	1 101	2.7	2.4
522	Credit intermediation & related activities	68	N	24 435	6 243	844	—	1.2
5221	Depository credit intermediation	55	N	D	D	f	D	D
52211	Commercial banking	28	Q	5 727	1 449	304	—	.4
522110	Commercial banking	28	Q	5 727	1 449	304	—	.4
52212	Savings institutions	13	Q	D	D	c	D	D
522120	Savings institutions	13	Q	D	D	c	D	D
52213	Credit unions	14	D	D	D	c	D	D
522130	Credit unions	14	D	D	D	c	D	D
523	Securities intermediation & related activities	9	7 058	3 142	803	45	.9	27.3
524	Insurance carriers & related activities	66	N	5 581	1 235	212	37.4	7.3
5242	Agencies, brokerages, & other insurance related activities	58	15 029	5 121	1 147	205	42.0	8.3
52421	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6
524210	Insurance agencies & brokerages	55	14 152	4 714	1 052	178	44.6	8.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	DULUTH-SUPERIOR, MN-WI MSA							
52	Finance & insurance	385	N	86 277	20 267	3 108	3.0	3.7
522	Credit intermediation & related activities	150	N	41 090	10 131	1 641	.5	2.0
5221	Depository credit intermediation	116	N	37 118	9 222	1 480	—	1.5
52211	Commercial banking	70	Q	28 808	7 171	1 091	—	1.4
522110	Commercial banking	70	Q	28 808	7 171	1 091	—	1.4
52213	Credit unions	40	D	D	D	e	D	D
522130	Credit unions	40	D	D	D	e	D	D
5222	Nondepository credit intermediation	27	25 822	3 405	781	132	1.2	5.0
52229	Other nondepository credit intermediation	21	D	D	D	c	D	D
522292	Real estate credit	10	7 622	2 011	462	82	4.1	6.4
523	Securities intermediation & related activities	39	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	D	D	D	c	D	D
52312	Securities brokerage	19	23 741	8 925	2 450	131	1.2	—
523120	Securities brokerage	19	23 741	8 925	2 450	131	1.2	—
5239	Other financial investment activities	18	D	D	D	b	D	D
524	Insurance carriers & related activities	194	N	30 899	6 630	1 207	5.6	5.6
5241	Insurance carriers	21	N	17 652	3 745	704	—	4.8
52411	Direct life, health, & medical insurance carriers	11	Q	14 320	3 014	640	—	—
52412	Other direct insurance carriers	10	Q	3 332	731	64	—	32.5
5242	Agencies, brokerages, & other insurance related activities	173	35 479	13 247	2 885	503	44.1	10.6
52421	Insurance agencies & brokerages	154	32 009	11 497	2 353	438	48.2	10.8
524210	Insurance agencies & brokerages	154	32 009	11 497	2 353	438	48.2	10.8
52429	Other insurance related activities	19	3 470	1 750	532	65	6.2	8.5
524291	Claims adjusting	11	2 369	1 207	395	46	7.7	—
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	EAU CLAIRE, WI MSA							
52	Finance & insurance	254	N	61 301	17 106	2 074	2.1	1.9
522	Credit intermediation & related activities	99	N	26 091	8 802	1 098	—	3.2
5221	Depository credit intermediation	80	N	24 088	8 399	1 020	—	2.5
52211	Commercial banking	39	Q	12 740	3 592	529	—	—
522110	Commercial banking	39	Q	12 740	3 592	529	—	—
52212	Savings institutions	17	Q	5 154	3 341	c	—	3.9
522120	Savings institutions	17	Q	5 154	3 341	c	—	3.9
52213	Credit unions	24	36 090	6 194	1 466	327	—	6.6
522130	Credit unions	24	36 090	6 194	1 466	327	—	6.6
5222	Nondepository credit intermediation	12	7 081	1 254	251	54	—	18.9
52229	Other nondepository credit intermediation	12	7 081	1 254	251	54	—	18.9
523	Securities intermediation & related activities	18	15 904	6 590	1 661	102	2.3	2.0
5231	Securities & commodity contracts intermediation & brokerage	15	15 306	6 445	1 608	97	.4	.1
52312	Securities brokerage	15	15 306	6 445	1 608	97	.4	.1
523120	Securities brokerage	15	15 306	6 445	1 608	97	.4	.1
524	Insurance carriers & related activities	137	N	28 620	6 643	874	3.6	1.1
5241	Insurance carriers	28	N	14 950	3 552	389	—	—
52411	Direct life, health, & medical insurance carriers	14	Q	9 587	2 300	257	—	—
524113	Direct life insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	14	Q	5 363	1 252	132	—	—
524126	Direct property & casualty insurance carriers	14	Q	5 363	1 252	132	—	—
5242	Agencies, brokerages, & other insurance related activities	109	55 148	13 670	3 091	485	18.0	5.4
52421	Insurance agencies & brokerages	102	50 205	11 217	2 254	429	19.0	5.8
524210	Insurance agencies & brokerages	102	50 205	11 217	2 254	429	19.0	5.8

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	GREEN BAY, WI MSA							
52	Finance & insurance	393	N	262 750	72 330	8 852	.8	.7
522	Credit intermediation & related activities	135	N	50 376	13 628	1 908	.1	1.5
5221	Depository credit intermediation	93	N	40 571	11 750	1 628	—	.9
52211	Commercial banking	49	Q	28 914	8 535	1 092	—	—
522110	Commercial banking	49	Q	28 914	8 535	1 092	—	—
52212	Savings institutions	23	Q	6 824	1 944	285	—	4.9
522120	Savings institutions	23	Q	6 824	1 944	285	—	4.9
52213	Credit unions	21	27 650	4 833	1 271	251	—	—
522130	Credit unions	21	27 650	4 833	1 271	251	—	—
5222	Nondepository credit intermediation	30	69 739	4 745	1 164	146	.4	4.0
52229	Other nondepository credit intermediation	24	20 049	3 405	820	103	—	13.8
522292	Real estate credit	14	10 994	2 020	493	54	—	18.5
5223	Activities related to credit intermediation	12	19 931	5 060	714	134	—	.4
523	Securities intermediation & related activities	40	41 966	13 517	3 643	250	2.3	2.9
5231	Securities & commodity contracts intermediation & brokerage	26	31 453	12 291	3 350	193	1.3	3.2
52312	Securities brokerage	26	31 453	12 291	3 350	193	1.3	3.2
523120	Securities brokerage	26	31 453	12 291	3 350	193	1.3	3.2
5239	Other financial investment activities	14	10 513	1 226	293	57	5.2	1.9
524	Insurance carriers & related activities	218	N	198 857	55 059	6 694	.8	.6
5241	Insurance carriers	63	N	175 143	49 497	5 915	—	—
52411	Direct life, health, & medical insurance carriers	47	Q	159 464	45 378	i	—	—
524113	Direct life insurance carriers	14	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers	33	Q	D	D	h	D	D
52412	Other direct insurance carriers	16	Q	15 679	4 119	440	—	—
524126	Direct property & casualty insurance carriers	16	Q	15 679	4 119	440	—	—
5242	Agencies, brokerages, & other insurance related activities	155	67 409	23 714	5 562	779	32.2	22.8
52421	Insurance agencies & brokerages	142	54 271	16 850	3 968	538	38.3	24.2
524210	Insurance agencies & brokerages	142	54 271	16 850	3 968	538	38.3	24.2
52429	Other insurance related activities	13	13 138	6 864	1 594	241	7.0	16.8
	JANESVILLE-BELOIT, WI MSA							
52	Finance & insurance	195	N	40 935	10 714	1 563	3.9	6.1
522	Credit intermediation & related activities	82	N	25 729	6 641	1 044	—	10.9
5221	Depository credit intermediation	67	N	23 891	6 181	980	—	5.9
52211	Commercial banking	35	Q	14 906	4 026	612	—	6.2
522110	Commercial banking	35	Q	14 906	4 026	612	—	6.2
52212	Savings institutions	13	Q	2 754	650	108	—	14.0
522120	Savings institutions	13	Q	2 754	650	108	—	14.0
52213	Credit unions	19	30 124	6 231	1 505	260	—	.1
522130	Credit unions	19	30 124	6 231	1 505	260	—	.1
5222	Nondepository credit intermediation	12	13 068	1 727	439	61	—	62.5
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	17	9 524	3 560	947	62	6.4	1.3
5231	Securities & commodity contracts intermediation & brokerage	10	D	D	D	b	D	D
524	Insurance carriers & related activities	96	N	11 646	3 126	457	8.6	.5
5241	Insurance carriers	18	N	6 481	1 888	253	—	—
5242	Agencies, brokerages, & other insurance related activities	78	16 451	5 165	1 238	204	60.9	3.6
52421	Insurance agencies & brokerages	72	15 570	4 817	1 119	199	62.8	3.8
524210	Insurance agencies & brokerages	72	15 570	4 817	1 119	199	62.8	3.8
	LA CROSSE, WI-MN MSA							

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	LA CROSSE, WI-MN MSA—Con.							
52	Finance & insurance	202	N	65 404	16 007	2 142	4.0	3.3
522	Credit intermediation & related activities	66	N	26 836	6 771	960	2.4	3.3
5221	Depository credit intermediation	51	N	D	D	f	D	D
52211	Commercial banking	28	Q	11 015	2 685	427	5.4	—
522110	Commercial banking	28	Q	11 015	2 685	427	5.4	—
52212	Savings institutions	11	Q	D	D	e	D	D
522120	Savings institutions	11	Q	D	D	e	D	D
52213	Credit unions	12	D	D	D	c	D	D
522130	Credit unions	12	D	D	D	c	D	D
5222	Nondepository credit intermediation	11	7 153	863	207	38	—	1.1
52229	Other nondepository credit intermediation	11	7 153	863	207	38	—	1.1
523	Securities intermediation & related activities	24	23 737	9 124	2 351	170	—	1.5
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	15	D	D	D	b	D	D
523120	Securities brokerage	15	D	D	D	b	D	D
524	Insurance carriers & related activities	112	N	29 444	6 885	1 012	5.8	3.5
5241	Insurance carriers	23	N	15 383	3 911	533	—	2.9
52412	Other direct insurance carriers	15	Q	4 527	1 256	130	—	—
524126	Direct property & casualty insurance carriers	15	Q	4 527	1 256	130	—	—
5242	Agencies, brokerages, & other insurance related activities	89	42 219	14 061	2 974	479	29.7	6.0
52421	Insurance agencies & brokerages	84	30 406	12 012	2 477	414	38.4	8.3
524210	Insurance agencies & brokerages	84	30 406	12 012	2 477	414	38.4	8.3
	MADISON, WI MSA							
52	Finance & insurance	731	N	661 849	172 076	18 852	.8	1.6
522	Credit intermediation & related activities	256	N	149 875	41 218	5 381	.2	6.1
5221	Depository credit intermediation	168	N	92 091	23 087	3 367	—	—
52211	Commercial banking	82	Q	54 299	14 277	1 861	—	—
522110	Commercial banking	82	Q	54 299	14 277	1 861	—	—
52212	Savings institutions	47	Q	23 009	5 215	928	—	—
522120	Savings institutions	47	Q	23 009	5 215	928	—	—
52213	Credit unions	39	79 056	14 783	3 595	578	—	.1
522130	Credit unions	39	79 056	14 783	3 595	578	—	.1
5222	Nondepository credit intermediation	61	132 644	15 310	3 972	480	.8	12.3
52222	Sales financing	11	35 508	2 958	652	99	.1	—
522220	Sales financing	11	35 508	2 958	652	99	.1	—
52229	Other nondepository credit intermediation	50	97 136	12 352	3 320	381	1.0	16.8
522291	Consumer lending	18	57 834	4 888	1 347	187	—	10.0
522292	Real estate credit	28	D	D	D	c	D	D
5223	Activities related to credit intermediation	27	249 798	42 474	14 159	1 534	.5	16.8
52231	Mortgage & nonmortgage loan brokers	15	8 032	2 747	504	62	4.3	—
522310	Mortgage & nonmortgage loan brokers	15	8 032	2 747	504	62	4.3	—
52239	Other activities related to credit intermediation	11	D	D	D	g	D	D
522390	Other activities related to credit intermediation	11	D	D	D	g	D	D
523	Securities intermediation & related activities	91	219 816	57 010	14 555	850	3.0	3.5
5231	Securities & commodity contracts intermediation & brokerage	49	67 929	26 835	6 753	373	1.7	1.8
52312	Securities brokerage	39	65 250	25 952	6 580	344	1.4	1.8
523120	Securities brokerage	39	65 250	25 952	6 580	344	1.4	1.8
5239	Other financial investment activities	42	151 887	30 175	7 802	477	3.6	4.2
52392	Portfolio management	16	99 526	22 524	6 328	336	.5	—
523920	Portfolio management	16	99 526	22 524	6 328	336	.5	—
52393	Investment advice	17	16 875	3 234	503	70	20.6	31.8
523930	Investment advice	17	16 875	3 234	503	70	20.6	31.8
524	Insurance carriers & related activities	384	N	454 964	116 303	12 621	.8	.8
5241	Insurance carriers	107	N	410 177	105 351	11 340	.2	.6
52411	Direct life, health, & medical insurance carriers	49	Q	249 779	68 301	7 158	—	.9
524113	Direct life insurance carriers	32	Q	161 052	47 261	3 815	—	—
524114	Direct health & medical insurance carriers	17	Q	88 727	21 040	3 343	—	2.1
52412	Other direct insurance carriers	57	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	55	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	277	130 830	44 787	10 952	1 281	22.2	10.5
52421	Insurance agencies & brokerages	252	106 669	37 413	8 994	1 064	25.9	11.1
524210	Insurance agencies & brokerages	252	106 669	37 413	8 994	1 064	25.9	11.1
52429	Other insurance related activities	25	24 161	7 374	1 958	217	5.9	7.6
524292	Third party administration of insurance & pension funds	12	17 871	4 446	1 217	137	6.3	.6

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MILWAUKEE–RACINE, WI CMSA							
52	Finance & insurance	2 781	N	2 557 352	687 568	59 605	.5	1.6
522	Credit intermediation & related activities	993	N	795 875	219 385	23 539	.1	4.8
5221	Depository credit intermediation	655	N	629 641	181 161	19 218	—	1.8
52211	Commercial banking	344	Q	512 062	153 868	14 771	—	.1
522110	Commercial banking	344	Q	512 062	153 868	14 771	—	.1
52212	Savings institutions	207	Q	95 038	21 616	3 371	.2	9.6
522120	Savings institutions	207	Q	95 038	21 616	3 371	.2	9.6
52213	Credit unions	104	162 746	22 541	5 677	1 076	—	2.3
522130	Credit unions	104	162 746	22 541	5 677	1 076	—	2.3
5222	Nondepository credit intermediation	231	858 611	129 552	31 032	3 540	.5	20.7
52222	Sales financing	59	463 813	27 117	7 427	724	—	1.1
522220	Sales financing	59	463 813	27 117	7 427	724	—	1.1
52229	Other nondepository credit intermediation	172	394 798	102 435	23 605	2 816	1.1	43.7
522291	Consumer lending	62	52 507	7 892	1 444	278	.4	55.1
522292	Real estate credit	103	317 739	93 132	21 843	2 503	1.1	45.1
5223	Activities related to credit intermediation	107	133 466	36 682	7 192	781	.9	1.3
52231	Mortgage & nonmortgage loan brokers	64	D	D	D	e	D	D
522310	Mortgage & nonmortgage loan brokers	64	D	D	D	e	D	D
52239	Other activities related to credit intermediation	38	D	D	D	c	D	D
522390	Other activities related to credit intermediation	38	D	D	D	c	D	D
523	Securities intermediation & related activities	368	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	190	D	D	D	h	D	D
52311	Investment banking & securities dealing	17	21 571	6 259	1 588	77	18.7	9.5
523110	Investment banking & securities dealing	17	21 571	6 259	1 588	77	18.7	9.5
52312	Securities brokerage	167	650 285	237 010	78 287	2 952	.4	5.3
523120	Securities brokerage	167	650 285	237 010	78 287	2 952	.4	5.3
5239	Other financial investment activities	178	D	D	D	g	D	D
52391	Miscellaneous intermediation	31	D	D	D	b	D	D
523910	Miscellaneous intermediation	31	D	D	D	b	D	D
52392	Portfolio management	89	D	D	D	g	D	D
523920	Portfolio management	89	D	D	D	g	D	D
52393	Investment advice	42	D	D	D	c	D	D
523930	Investment advice	42	D	D	D	c	D	D
52399	All other financial investment activities	16	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	f	D	D
524	Insurance carriers & related activities	1 418	N	1 329 013	350 676	30 593	.5	.7
5241	Insurance carriers	286	N	1 102 460	295 894	23 683	—	.2
52411	Direct life, health, & medical insurance carriers	121	Q	900 411	236 626	19 070	—	.2
524113	Direct life insurance carriers	97	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers	24	Q	D	D	g	D	D
52412	Other direct insurance carriers	162	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	155	Q	196 891	57 824	4 450	—	.1
5242	Agencies, brokerages, & other insurance related activities	1 132	626 762	226 553	54 782	6 910	18.0	16.3
52421	Insurance agencies & brokerages	1 017	422 196	147 854	35 392	4 357	24.6	12.6
524210	Insurance agencies & brokerages	1 017	422 196	147 854	35 392	4 357	24.6	12.6
52429	Other insurance related activities	115	204 566	78 699	19 390	2 553	4.4	24.0
524291	Claims adjusting	25	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	61	D	D	D	g	D	D
524298	All other insurance related activities	29	52 570	23 350	5 856	864	6.4	73.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	Milwaukee–Waukesha, WI PMSA							
52	Finance & insurance	2 555	N	2 451 948	656 863	57 032	.5	1.7
522	Credit intermediation & related activities	885	N	711 770	194 013	21 527	.2	5.7
5221	Depository credit intermediation	572	N	549 065	156 665	17 310	—	2.2
52211	Commercial banking	296	Q	437 588	130 863	13 180	—	.2
522110	Commercial banking	296	Q	437 588	130 863	13 180	—	.2
52212	Savings institutions	190	Q	92 323	20 950	3 247	.2	9.2
522120	Savings institutions	190	Q	92 323	20 950	3 247	.2	9.2
52213	Credit unions	86	142 882	19 154	4 852	883	—	2.6
522130	Credit unions	86	142 882	19 154	4 852	883	—	2.6
5222	Nondepository credit intermediation	212	844 943	126 397	30 219	3 449	.5	20.7
52222	Sales financing	56	460 292	26 720	7 339	711	—	1.1
522220	Sales financing	56	460 292	26 720	7 339	711	—	1.1
52229	Other nondepository credit intermediation	156	384 651	99 677	22 890	2 738	1.1	44.1
522291	Consumer lending	53	47 778	7 115	1 252	249	.5	58.7
522292	Real estate credit	96	312 321	91 151	21 310	2 454	1.1	45.1
5223	Activities related to credit intermediation	101	132 263	36 308	7 129	768	.9	1.3
52231	Mortgage & nonmortgage loan brokers	61	37 651	23 043	4 517	482	3.1	3.9
522310	Mortgage & nonmortgage loan brokers	61	37 651	23 043	4 517	482	3.1	3.9
52239	Other activities related to credit intermediation	35	D	D	D	c	D	D
522390	Other activities related to credit intermediation	35	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MILWAUKEE—RACINE, WI CMSA—Con.							
	Milwaukee—Waukesha, WI PMSA—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	345	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	177	664 746	239 845	78 847	2 994	1.2	5.5
52311	Investment banking & securities dealing	17	21 571	6 259	1 588	77	18.7	9.5
523110	Investment banking & securities dealing	17	21 571	6 259	1 588	77	18.7	9.5
52312	Securities brokerage	155	638 483	231 948	76 976	2 880	.4	5.4
523120	Securities brokerage	155	638 483	231 948	76 976	2 880	.4	5.4
5239	Other financial investment activities	168	D	D	D	g	D	D
52391	Miscellaneous intermediation	28	D	D	D	b	D	D
523910	Miscellaneous intermediation	28	D	D	D	b	D	D
52392	Portfolio management	86	322 590	136 174	25 155	1 242	3.0	.8
523920	Portfolio management	86	322 590	136 174	25 155	1 242	3.0	.8
52393	Investment advice	40	37 264	11 245	1 474	137	8.5	5.3
523930	Investment advice	40	37 264	11 245	1 474	137	8.5	5.3
52399	All other financial investment activities	14	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	12	D	D	D	f	D	D
524	Insurance carriers & related activities	1 323	N	1 315 106	347 241	30 148	.5	.7
5241	Insurance carriers	268	N	1 098 827	294 925	23 563	—	.2
52411	Direct life, health, & medical insurance carriers	115	Q	899 102	236 190	19 014	—	.2
524113	Direct life insurance carriers	92	Q	813 010	213 859	16 723	—	—
524114	Direct health & medical insurance carriers	23	Q	86 092	22 331	2 291	—	3.4
52412	Other direct insurance carriers	150	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	143	Q	194 567	57 291	4 386	—	.1
5242	Agencies, brokerages, & other insurance related activities	1 055	604 306	216 279	52 316	6 585	17.5	16.7
52421	Insurance agencies & brokerages	944	400 275	137 793	32 979	4 041	24.3	13.0
524210	Insurance agencies & brokerages	944	400 275	137 793	32 979	4 041	24.3	13.0
52429	Other insurance related activities	111	204 031	78 486	19 337	2 544	4.4	24.1
524291	Claims adjusting	24	14 921	7 535	1 734	248	7.0	2.7
524292	Third party administration of insurance & pension funds	58	136 540	47 601	11 747	1 432	3.3	7.3
524298	All other insurance related activities	29	52 570	23 350	5 856	864	6.4	73.6
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D
	Racine, WI PMSA							
52	Finance & insurance	226	N	105 404	30 705	2 573	.7	.9
522	Credit intermediation & related activities	108	N	84 105	25 372	2 012	—	.8
5221	Depository credit intermediation	83	N	80 576	24 496	1 908	—	.5
52211	Commercial banking	48	Q	74 474	23 005	g	—	—
522110	Commercial banking	48	Q	74 474	23 005	g	—	—
52212	Savings institutions	17	Q	2 715	666	124	—	24.0
522120	Savings institutions	17	Q	2 715	666	124	—	24.0
52213	Credit unions	18	19 864	3 387	825	193	—	—
522130	Credit unions	18	19 864	3 387	825	193	—	—
5222	Nondepository credit intermediation	19	13 668	3 155	813	91	—	23.1
52229	Other nondepository credit intermediation	16	10 147	2 758	725	78	—	31.1
523	Securities intermediation & related activities	23	20 543	7 392	1 898	116	—	2.2
5231	Securities & commodity contracts intermediation & brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	12	11 802	5 062	1 311	72	—	.7
523120	Securities brokerage	12	11 802	5 062	1 311	72	—	.7
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers & related activities	95	N	13 907	3 435	445	11.1	1.8
5241	Insurance carriers	18	N	3 633	969	120	.7	—
52412	Other direct insurance carriers	12	Q	2 324	533	64	1.2	—
524126	Direct property & casualty insurance carriers	12	Q	2 324	533	64	1.2	—
5242	Agencies, brokerages, & other insurance related activities	77	22 456	10 274	2 466	325	31.1	5.4
52421	Insurance agencies & brokerages	73	21 921	10 061	2 413	316	31.2	5.2
524210	Insurance agencies & brokerages	73	21 921	10 061	2 413	316	31.2	5.2

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	MINNEAPOLIS—ST. PAUL, MN—WI MSA							
52	Finance & insurance	4 802	N	4 668 703	1 191 743	100 518	.9	2.3
521	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
5211	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
52111	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
521110	Monetary authorities—central bank	1	367 635	47 853	12 783	1 133	—	—
522	Credit intermediation & related activities	1 505	N	1 241 611	303 178	32 243	.5	5.6
5221	Depository credit intermediation	804	N	733 550	183 040	20 817	.4	3.7
52211	Commercial banking	610	Q	670 250	167 857	18 779	—	1.8
522110	Commercial banking	610	Q	670 250	167 857	18 779	—	1.8
52212	Savings institutions	38	Q	20 572	5 208	454	—	31.7
522120	Savings institutions	38	Q	20 572	5 208	454	—	31.7
52213	Credit unions	156	294 625	42 728	9 975	1 584	6.6	7.2
522130	Credit unions	156	294 625	42 728	9 975	1 584	6.6	7.2
5222	Nondepository credit intermediation	493	3 888 987	395 715	93 841	8 467	.5	8.3
52222	Sales financing	130	971 392	83 561	21 589	1 564	.6	12.4
522220	Sales financing	130	971 392	83 561	21 589	1 564	.6	12.4
52229	Other nondepository credit intermediation	360	D	D	D	i	D	D
522291	Consumer lending	57	89 880	13 084	3 480	409	.2	39.0
522292	Real estate credit	247	1 333 854	235 616	52 485	5 096	.2	12.0
522298	All other nondepository credit intermediation	52	D	D	D	f	D	D
5222981	Pawn shops	29	20 659	3 398	716	143	24.8	20.1
5223	Activities related to credit intermediation	208	375 302	112 346	26 297	2 959	1.9	2.2
52231	Mortgage & nonmortgage loan brokers	149	88 807	40 063	6 138	898	6.3	3.5
522310	Mortgage & nonmortgage loan brokers	149	88 807	40 063	6 138	898	6.3	3.5
52232	Financial transactions processing, reserve, & clearinghouse act.	12	71 776	23 342	6 425	627	.3	.1
522320	Financial transactions processing, reserve, & clearinghouse act.	12	71 776	23 342	6 425	627	.3	.1
52239	Other activities related to credit intermediation	47	214 719	48 941	13 734	1 434	.7	2.4
522390	Other activities related to credit intermediation	47	214 719	48 941	13 734	1 434	.7	2.4
523	Securities intermediation & related activities	844	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	404	2 283 374	675 057	155 521	7 696	.5	6.0
52311	Investment banking & securities dealing	91	D	D	D	h	D	D
523110	Investment banking & securities dealing	91	D	D	D	h	D	D
52312	Securities brokerage	283	1 012 230	336 438	84 397	4 216	.5	13.1
523120	Securities brokerage	283	1 012 230	336 438	84 397	4 216	.5	13.1
52314	Commodity contracts brokerage	24	D	D	D	b	D	D
523140	Commodity contracts brokerage	24	D	D	D	b	D	D
5232	Securities & commodity exchanges	1	D	D	D	b	D	D
52321	Securities & commodity exchanges	1	D	D	D	b	D	D
523210	Securities & commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	439	D	D	D	i	D	D
52391	Miscellaneous intermediation	81	D	D	D	c	D	D
523910	Miscellaneous intermediation	81	D	D	D	c	D	D
52392	Portfolio management	203	2 209 722	519 756	159 757	6 522	2.7	2.3
523920	Portfolio management	203	2 209 722	519 756	159 757	6 522	2.7	2.3
52393	Investment advice	135	233 241	75 196	15 192	1 147	23.0	2.4
523930	Investment advice	135	233 241	75 196	15 192	1 147	23.0	2.4
52399	All other financial investment activities	20	134 909	43 711	12 328	1 105	.4	.4
523991	Trust, fiduciary, & custody activities	20	134 909	43 711	12 328	1 105	.4	.4
524	Insurance carriers & related activities	2 445	N	2 042 337	524 525	50 214	.7	1.0
5241	Insurance carriers	531	N	1 580 251	413 545	37 516	—	.5
52411	Direct life, health, & medical insurance carriers	228	Q	1 033 296	271 741	24 362	—	.3
524113	Direct life insurance carriers	179	Q	721 773	193 553	16 371	—	.1
524114	Direct health & medical insurance carriers	49	Q	311 523	78 188	7 991	.1	.8
52412	Other direct insurance carriers	292	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	256	Q	502 732	131 044	11 957	—	.9
524127	Direct title insurance carriers	33	Q	33 255	8 279	977	.6	11.5
52413	Reinsurance carriers	11	Q	D	D	c	D	D
524130	Reinsurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 914	1 288 615	462 086	110 980	12 698	16.2	12.3
52421	Insurance agencies & brokerages	1 702	942 432	319 263	77 117	8 346	20.2	13.0
524210	Insurance agencies & brokerages	1 702	942 432	319 263	77 117	8 346	20.2	13.0
52429	Other insurance related activities	212	346 183	142 823	33 863	4 352	5.3	10.5
524291	Claims adjusting	40	19 589	7 944	2 064	230	17.1	3.8
524292	Third party administration of insurance & pension funds	114	257 857	107 996	25 351	3 247	2.1	1.4
524298	All other insurance related activities	58	68 737	26 883	6 448	875	13.7	46.4
525	Funds, trusts, & other financial vehicles (part)	7	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records¹	Estimated²
	SHEBOYGAN, WI MSA							
52	Finance & insurance	151	N	48 568	12 529	1 566	1.9	1.4
522	Credit intermediation & related activities	55	N	19 986	5 168	724	.1	1.8
5221	Depository credit intermediation	44	N	19 073	4 946	696	—	1.3
52211	Commercial banking	21	Q	15 225	4 014	487	—	—
522110	Commercial banking	21	Q	15 225	4 014	487	—	—
52212	Savings institutions	10	Q	825	229	51	—	46.4
522120	Savings institutions	10	Q	825	229	51	—	46.4
52213	Credit unions	13	12 393	3 023	703	158	—	2.7
522130	Credit unions	13	12 393	3 023	703	158	—	2.7
523	Securities intermediation & related activities	17	D	D	D	b	D	D
5231	Securities & commodity contracts intermediation & brokerage	12	D	D	D	b	D	D
52312	Securities brokerage	10	9 302	4 028	907	56	—	6.8
523120	Securities brokerage	10	9 302	4 028	907	56	—	6.8
524	Insurance carriers & related activities	78	N	23 926	6 241	755	3.2	.5
5241	Insurance carriers	12	N	19 600	5 231	562	—	—
5242	Agencies, brokerages, & other insurance related activities	66	11 724	4 326	1 010	193	54.1	8.3
52421	Insurance agencies & brokerages	63	11 549	4 280	1 008	189	53.7	8.2
524210	Insurance agencies & brokerages	63	11 549	4 280	1 008	189	53.7	8.2
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D
	WAUSAU, WI MSA							
52	Finance & insurance	210	N	250 666	70 494	i	.2	.1
522	Credit intermediation & related activities	78	N	D	D	f	D	D
5221	Depository credit intermediation	65	N	D	D	f	D	D
52211	Commercial banking	37	Q	D	D	f	D	D
522110	Commercial banking	37	Q	D	D	f	D	D
52212	Savings institutions	12	Q	D	D	c	D	D
522120	Savings institutions	12	Q	D	D	c	D	D
52213	Credit unions	16	16 279	3 133	793	159	—	.3
522130	Credit unions	16	16 279	3 133	793	159	—	.3
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	20	21 124	7 430	1 903	142	1.9	5.1
5231	Securities & commodity contracts intermediation & brokerage	12	13 608	5 168	1 330	89	1.8	3.0
52312	Securities brokerage	12	13 608	5 168	1 330	89	1.8	3.0
523120	Securities brokerage	12	13 608	5 168	1 330	89	1.8	3.0
524	Insurance carriers & related activities	112	N	D	D	h	D	D
5241	Insurance carriers	31	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	14	Q	D	D	f	D	D
524113	Direct life insurance carriers	13	Q	D	D	f	D	D
52412	Other direct insurance carriers	17	Q	134 302	38 038	h	—	—
524126	Direct property & casualty insurance carriers	17	Q	134 302	38 038	h	—	—
5242	Agencies, brokerages, & other insurance related activities	81	D	D	D	e	D	D
52421	Insurance agencies & brokerages	77	D	D	D	c	D	D
524210	Insurance agencies & brokerages	77	D	D	D	c	D	D
	AREA OUTSIDE WISCONSIN METROPOLITAN AREAS							
52	Finance & insurance	2 298	N	511 099	129 427	19 157	3.5	8.5
522	Credit intermediation & related activities	1 032	N	D	D	j	D	D
5221	Depository credit intermediation	905	N	D	D	j	D	D
52211	Commercial banking	624	Q	D	D	i	D	D
522110	Commercial banking	624	Q	D	D	i	D	D
52212	Savings institutions	130	Q	D	D	g	D	D
522120	Savings institutions	130	Q	D	D	g	D	D
52213	Credit unions	151	145 288	24 335	5 501	1 236	—	4.1
522130	Credit unions	151	145 288	24 335	5 501	1 236	—	4.1
5222	Nondepository credit intermediation	113	120 021	16 582	4 461	536	3.5	21.8
52222	Sales financing	12	D	D	D	b	D	D
522220	Sales financing	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	98	101 996	14 354	4 062	468	3.8	25.6
522291	Consumer lending	41	19 524	3 461	906	136	.1	5.1
522292	Real estate credit	26	D	D	D	b	D	D
522298	All other nondepository credit intermediation	31	D	D	D	e	D	D
5223	Activities related to credit intermediation	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE WISCONSIN METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
523	Securities intermediation & related activities	163	73 549	25 127	6 467	502	7.7	5.5
5231	Securities & commodity contracts intermediation & brokerage	107	D	D	D	e	D	D
52312	Securities brokerage	102	D	D	D	e	D	D
523120	Securities brokerage	102	D	D	D	e	D	D
5239	Other financial investment activities	56	D	D	D	c	D	D
52391	Miscellaneous intermediation	18	D	D	D	b	D	D
523910	Miscellaneous intermediation	18	D	D	D	b	D	D
52392	Portfolio management	20	D	D	D	b	D	D
523920	Portfolio management	20	D	D	D	b	D	D
52393	Investment advice	12	D	D	D	b	D	D
523930	Investment advice	12	D	D	D	b	D	D
524	Insurance carriers & related activities	1 102	N	D	D	i	D	D
5241	Insurance carriers	108	N	D	D	h	D	D
52411	Direct life, health, & medical insurance carriers	23	Q	D	D	f	D	D
524113	Direct life insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	85	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	83	Q	D	D	h	D	D
5242	Agencies, brokerages, & other insurance related activities	994	D	D	D	h	D	D
52421	Insurance agencies & brokerages	963	D	D	D	h	D	D
524210	Insurance agencies & brokerages	963	D	D	D	h	D	D
52429	Other insurance related activities	31	8 512	4 514	788	145	18.9	16.2
524291	Claims adjusting	11	1 375	699	146	31	40.6	1.5
524292	Third party administration of insurance & pension funds	11	4 479	1 953	379	60	20.3	16.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

WISCONSIN

Appleton—Oshkosh—Neenah, WI MSA

Calumet County, WI
Outagamie County, WI
Winnebago County, WI

Chicago—Gary—Kenosha, IL—IN—WI CMSA

Chicago, IL PMSA
Cook County, IL
DeKalb County, IL
DuPage County, IL
Grundy County, IL
Kane County, IL
Kendall County, IL
Lake County, IL
McHenry County, IL
Will County, IL

Gary, IN PMSA
Lake County, IN
Porter County, IN

Kankakee, IL PMSA
Kankakee County, IL

Kenosha, WI PMSA
Kenosha County, WI

Duluth—Superior, MN—WI MSA

St. Louis County, MN
Douglas County, WI

Eau Claire, WI MSA

Chippewa County, WI
Eau Claire County, WI

Green Bay, WI MSA

Brown County, WI

Janesville—Beloit, WI MSA

Rock County, WI

Kenosha, WI PMSA

Kenosha County, WI

La Crosse, WI—MN MSA

Houston County, MN
La Crosse County, WI

Madison, WI MSA

Dane County, WI

Milwaukee—Waukesha, WI PMSA

Milwaukee County, WI
Ozaukee County, WI
Washington County, WI
Waukesha County, WI

Milwaukee—Racine, WI CMSA

Milwaukee—Waukesha, WI PMSA
Milwaukee County, WI
Ozaukee County, WI
Washington County, WI
Waukesha County, WI
Racine, WI PMSA
Racine County, WI

Minneapolis—St. Paul, MN—WI MSA

Anoka County, MN
Carver County, MN
Chisago County, MN
Dakota County, MN
Hennepin County, MN
Isanti County, MN
Ramsey County, MN
Scott County, MN
Sherburne County, MN

Minneapolis—St. Paul, MN—WI MSA—Con.

Washington County, MN

Wright County, MN

Pierce County, WI

St. Croix County, WI

Racine, WI PMSA

Racine County, WI

Sheboygan, WI MSA

Sheboygan County, WI

Wausau, WI MSA

Marathon County, WI

West Virginia

1997

Issued January 2000

EC97F52A-WV

1997 Economic Census

Finance and Insurance

Geographic Area Series



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U.S. Department of Commerce

William M. Daley,

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Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WEST VIRGINIA							
52	Finance & insurance	2 115	N	555 250	141 003	21 144	3.3	2.6
521	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
5211	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
52111	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
521110	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
522	Credit intermediation & related activities	949	2 406 493	290 585	73 851	12 849	.5	2.0
5221	Depository credit intermediation	749	2 135 134	263 645	67 565	11 910	.5	1.5
52211	Commercial banking	562	1 923 435	237 570	60 803	10 560	.5	.4
522110	Commercial banking	562	1 923 435	237 570	60 803	10 560	.5	.4
5221101	National commercial banks (banking)	295	1 216 096	139 819	36 785	6 169	—	.3
5221102	State commercial banks (banking)	267	707 339	97 751	24 018	4 391	1.4	.5
52212	Savings institutions	48	100 804	11 169	3 239	618	—	15.3
522120	Savings institutions	48	100 804	11 169	3 239	618	—	15.3
5221201	Savings institutions (federally chartered)	48	100 804	11 169	3 239	618	—	15.3
52213	Credit unions	139	110 895	14 906	3 523	732	—	8.8
522130	Credit unions	139	110 895	14 906	3 523	732	—	8.8
5221301	Credit unions (federally chartered)	130	D	D	D	f	D	D
5221309	Credit unions (not federally chartered)	9	D	D	D	b	D	D
5222	Nondepository credit intermediation	186	267 904	25 669	5 985	885	.8	5.8
52222	Sales financing	30	104 338	6 670	1 430	197	.8	6.5
522220	Sales financing	30	104 338	6 670	1 430	197	.8	6.5
52229	Other nondepository credit intermediation	156	163 566	18 999	4 555	688	.9	5.3
522291	Consumer lending	65	53 747	7 091	1 940	295	1.3	9.9
522292	Real estate credit	50	91 785	9 009	1 995	266	.1	2.8
522298	All other nondepository credit intermediation	41	18 034	2 899	620	127	3.5	3.9
5222981	Pawn shops	38	D	D	D	c	D	D
5223	Activities related to credit intermediation	14	3 455	1 271	301	54	15.7	1.6
52231	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	11	D	D	D	b	D	D
523	Securities intermediation & related activities	154	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	70	96 418	39 690	10 275	501	.6	6.1
52311	Investment banking & securities dealing	7	2 842	585	139	23	6.3	7.5
523110	Investment banking & securities dealing	7	2 842	585	139	23	6.3	7.5
52312	Securities brokerage	63	93 576	39 105	10 136	478	.4	6.1
523120	Securities brokerage	63	93 576	39 105	10 136	478	.4	6.1
5239	Other financial investment activities	84	D	D	D	c	D	D
52391	Miscellaneous intermediation	53	91 793	6 120	1 688	162	9.1	2.6
523910	Miscellaneous intermediation	53	91 793	6 120	1 688	162	9.1	2.6
52392	Portfolio management	14	D	D	D	b	D	D
523920	Portfolio management	14	D	D	D	b	D	D
52393	Investment advice	8	D	D	D	a	D	D
523930	Investment advice	8	D	D	D	a	D	D
52399	All other financial investment activities	9	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	8	D	D	D	b	D	D
524	Insurance carriers & related activities	1 010	N	215 756	54 419	7 519	7.0	3.3
5241	Insurance carriers	195	N	117 537	31 025	3 768	.9	.4
52411	Direct life, health, & medical insurance carriers	87	Q	67 456	16 591	2 577	—	—
524113	Direct life insurance carriers	73	Q	32 003	7 959	1 228	—	—
524114	Direct health & medical insurance carriers	14	Q	35 453	8 632	1 349	.1	—
52412	Other direct insurance carriers	107	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers	104	Q	49 755	14 349	1 175	2.9	1.3
5242	Agencies, brokerages, & other insurance related activities	815	282 374	98 219	23 394	3 751	37.9	17.8
52421	Insurance agencies & brokerages	759	198 103	68 443	16 169	2 551	50.8	15.0
524210	Insurance agencies & brokerages	759	198 103	68 443	16 169	2 551	50.8	15.0
52429	Other insurance related activities	56	84 271	29 776	7 225	1 200	7.6	24.4
524291	Claims adjusting	16	13 731	3 773	950	138	13.4	1.2
524292	Third party administration of insurance & pension funds	30	45 388	17 782	4 233	770	8.3	4.7
524298	All other insurance related activities	10	25 152	8 221	2 042	e	3.3	72.5
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CHARLESTON, WV MSA							
52	Finance & insurance	402	N	205 133	54 228	6 567	1.3	3.4
521	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
5211	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
52111	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
521110	Monetary authorities—central bank	1	45 000	1 538	384	50	—	—
522	Credit intermediation & related activities	145	N	65 172	16 923	2 584	.3	2.1
5221	Depository credit intermediation	107	N	58 405	15 431	2 352	—	2.2
52211	Commercial banking	78	Q	54 361	14 179	2 153	—	.4
522110	Commercial banking	78	Q	54 361	14 179	2 153	—	.4
52213	Credit unions	23	D	D	D	c	D	D
522130	Credit unions	23	D	D	D	c	D	D
5222	Nondepository credit intermediation	36	D	D	D	c	D	D
52229	Other nondepository credit intermediation	31	D	D	D	c	D	D
522291	Consumer lending	10	D	D	D	b	D	D
522292	Real estate credit	14	9 845	2 611	642	90	.4	6.5
523	Securities intermediation & related activities	48	72 001	24 121	6 648	307	.4	5.7
5231	Securities & commodity contracts intermediation & brokerage	16	47 358	20 671	5 678	218	—	7.8
52312	Securities brokerage	13	46 654	20 455	5 623	211	—	7.9
523120	Securities brokerage	13	46 654	20 455	5 623	211	—	7.9
5239	Other financial investment activities	32	24 643	3 450	970	89	1.2	1.8
52391	Miscellaneous intermediation	21	18 386	2 107	643	51	1.0	—
523910	Miscellaneous intermediation	21	18 386	2 107	643	51	1.0	—
524	Insurance carriers & related activities	208	N	114 302	30 273	3 626	2.0	4.1
5241	Insurance carriers	62	N	67 727	18 575	2 100	.1	.7
52411	Direct life, health, & medical insurance carriers	33	Q	36 939	9 095	1 359	.1	—
524113	Direct life insurance carriers	25	Q	D	D	f	D	D
52412	Other direct insurance carriers	28	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers	27	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities	146	115 115	46 575	11 698	1 526	15.1	27.4
52421	Insurance agencies & brokerages	118	47 941	23 069	5 935	556	29.7	26.6
524210	Insurance agencies & brokerages	118	47 941	23 069	5 935	556	29.7	26.6
52429	Other insurance related activities	28	67 174	23 506	5 763	970	4.7	27.9
524292	Third party administration of insurance & pension funds	14	37 611	14 015	3 384	630	3.4	1.1
	CUMBERLAND, MD–WV MSA							
52	Finance & insurance	119	N	D	D	g	D	D
522	Credit intermediation & related activities	66	N	21 456	4 213	645	.4	.7
5221	Depository credit intermediation	57	N	20 621	3 980	613	—	.1
52211	Commercial banking	32	Q	D	D	e	D	D
522110	Commercial banking	32	Q	D	D	e	D	D
52213	Credit unions	17	D	D	D	c	D	D
522130	Credit unions	17	D	D	D	c	D	D
523	Securities intermediation & related activities	5	D	D	D	a	D	D
524	Insurance carriers & related activities	48	N	D	D	e	D	D
5241	Insurance carriers	12	N	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	36	D	D	D	c	D	D
52421	Insurance agencies & brokerages	35	D	D	D	c	D	D
524210	Insurance agencies & brokerages	35	D	D	D	c	D	D
	HUNTINGTON–ASHLAND, WV–KY–OH MSA							
52	Finance & insurance	406	N	99 037	24 621	3 494	2.6	3.0
522	Credit intermediation & related activities	204	N	61 795	15 436	2 453	.4	3.1
5221	Depository credit intermediation	149	N	44 746	11 162	1 929	.5	4.8
52211	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
522110	Commercial banking	90	Q	34 649	8 794	1 483	.6	3.1
52212	Savings institutions	25	Q	6 007	1 420	262	—	17.3
522120	Savings institutions	25	Q	6 007	1 420	262	—	17.3
52213	Credit unions	34	29 879	4 090	948	184	—	2.3
522130	Credit unions	34	29 879	4 090	948	184	—	2.3
5222	Nondepository credit intermediation	45	344 228	16 589	4 183	f	.3	.6
52229	Other nondepository credit intermediation	37	D	D	D	c	D	D
522291	Consumer lending	17	14 084	1 784	403	74	—	10.9
522298	All other nondepository credit intermediation	12	D	D	D	b	D	D
5222981	Pawn shops	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	10	1 279	460	91	13	35.2	—
523	Securities intermediation & related activities	30	67 175	13 875	3 572	186	.3	2.6
5231	Securities & commodity contracts intermediation & brokerage	16	D	D	D	c	D	D
52312	Securities brokerage	14	D	D	D	c	D	D
523120	Securities brokerage	14	D	D	D	c	D	D
5239	Other financial investment activities	14	D	D	D	b	D	D
52391	Miscellaneous intermediation	13	D	D	D	b	D	D
523910	Miscellaneous intermediation	13	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	HUNTINGTON—ASHLAND, WV—KY—OH MSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	172	N	23 367	5 613	855	16.3	2.9
5241	Insurance carriers	29	N	9 395	2 445	312	—	—
52411	Direct life, health, & medical insurance carriers	15	Q	6 719	1 734	256	—	—
524113	Direct life insurance carriers	14	Q	D	D	e	D	D
52412	Other direct insurance carriers	14	Q	2 676	711	56	—	—
524126	Direct property & casualty insurance carriers	13	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	143	44 088	13 972	3 168	543	55.3	9.9
52421	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
524210	Insurance agencies & brokerages	131	38 609	11 702	2 637	458	57.2	8.0
52429	Other insurance related activities	12	5 479	2 270	531	85	42.1	23.6
	PARKERSBURG—MARIETTA, WV—OH MSA							
52	Finance & insurance	203	N	50 814	13 071	2 158	2.4	3.0
522	Credit intermediation & related activities	87	N	26 061	7 363	1 257	—	3.8
5221	Depository credit intermediation	70	N	24 334	6 992	1 184	—	3.9
52211	Commercial banking	49	Q	21 331	6 294	1 046	—	—
522110	Commercial banking	49	Q	21 331	6 294	1 046	—	—
52213	Credit unions	18	D	D	D	b	D	D
522130	Credit unions	18	D	D	D	b	D	D
5222	Nondepository credit intermediation	14	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	18	9 385	2 688	622	71	3.7	6.7
5231	Securities & commodity contracts intermediation & brokerage	11	5 930	2 243	511	48	3.9	—
52312	Securities brokerage	11	5 930	2 243	511	48	3.9	—
523120	Securities brokerage	11	5 930	2 243	511	48	3.9	—
524	Insurance carriers & related activities	98	N	22 065	5 086	830	4.7	2.0
5241	Insurance carriers	19	N	15 074	3 541	556	—	.9
52412	Other direct insurance carriers	11	Q	5 272	1 236	154	—	2.6
524126	Direct property & casualty insurance carriers	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	79	20 484	6 991	1 545	274	48.3	12.3
52421	Insurance agencies & brokerages	77	D	D	D	e	D	D
524210	Insurance agencies & brokerages	77	D	D	D	e	D	D
	STEUBENVILLE—WEIRTON, OH—WV MSA							
52	Finance & insurance	177	N	29 258	6 830	1 281	3.6	3.6
522	Credit intermediation & related activities	92	N	18 619	4 447	920	.1	1.6
5221	Depository credit intermediation	77	N	17 152	4 089	864	—	1.6
52211	Commercial banking	54	Q	12 041	2 947	601	—	—
522110	Commercial banking	54	Q	12 041	2 947	601	—	—
52213	Credit unions	15	19 520	2 380	532	126	—	10.1
522130	Credit unions	15	19 520	2 380	532	126	—	10.1
5222	Nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities intermediation & related activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	71	N	6 585	1 565	290	12.4	2.7
5241	Insurance carriers	11	N	3 098	783	112	—	—
5242	Agencies, brokerages, & other insurance related activities	60	11 362	3 487	782	178	59.2	12.7
52421	Insurance agencies & brokerages	60	11 362	3 487	782	178	59.2	12.7
524210	Insurance agencies & brokerages	60	11 362	3 487	782	178	59.2	12.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA							
52	Finance & insurance	10 233	N	7 339 466	1 910 084	156 283	1.3	3.4
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	4 579	N	3 399 032	869 268	84 229	.2	3.2
5221	Depository credit intermediation	2 701	N	1 668 076	419 869	52 112	.2	12.1
52211	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
522110	Commercial banking	1 886	Q	1 112 088	288 282	34 040	.1	10.9
52212	Savings institutions	430	Q	D	D	j	D	D
522120	Savings institutions	430	Q	D	D	j	D	D
52213	Credit unions	385	D	D	D	i	D	D
522130	Credit unions	385	D	D	D	i	D	D
5222	Nondepository credit intermediation	1 294	D	D	D	j	D	D
52221	Credit card issuing	11	D	D	D	g	D	D
522210	Credit card issuing	11	D	D	D	g	D	D
52222	Sales financing	223	D	D	D	h	D	D
522220	Sales financing	223	D	D	D	h	D	D
52229	Other nondepository credit intermediation	1 060	40 613 956	1 211 348	333 168	18 832	.1	.8
522291	Consumer lending	177	D	D	D	g	D	D
522292	Real estate credit	700	D	D	D	i	D	D
522294	Secondary market financing	24	D	D	D	i	D	D
522298	All other nondepository credit intermediation	152	D	D	D	g	D	D
5222981	Pawn shops	128	D	D	D	D	D	D
5223	Activities related to credit intermediation	584	D	D	D	i	D	D
52231	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
522310	Mortgage & nonmortgage loan brokers	352	D	D	D	h	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	43	D	D	D	h	D	D
52239	Other activities related to credit intermediation	189	D	D	D	g	D	D
522390	Other activities related to credit intermediation	189	D	D	D	g	D	D
523	Securities intermediation & related activities	1 418	D	D	D	j	D	D
5231	Securities & commodity contracts intermediation & brokerage	538	D	D	D	i	D	D
52311	Investment banking & securities dealing	114	D	D	D	f	D	D
523110	Investment banking & securities dealing	114	D	D	D	f	D	D
52312	Securities brokerage	396	D	D	D	i	D	D
523120	Securities brokerage	396	D	D	D	i	D	D
52313	Commodity contracts dealing	15	D	D	D	c	D	D
523130	Commodity contracts dealing	15	D	D	D	c	D	D
52314	Commodity contracts brokerage	13	D	D	D	a	D	D
523140	Commodity contracts brokerage	13	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	876	D	D	D	i	D	D
52391	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
523910	Miscellaneous intermediation	163	422 556	49 122	12 366	842	17.0	15.1
52392	Portfolio management	371	D	D	D	h	D	D
523920	Portfolio management	371	D	D	D	h	D	D
52393	Investment advice	299	D	D	D	g	D	D
523930	Investment advice	299	D	D	D	g	D	D
52399	All other financial investment activities	43	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	40	D	D	D	f	D	D
524	Insurance carriers & related activities	4 138	N	2 315 175	589 473	55 033	2.2	3.4
5241	Insurance carriers	1 157	N	1 543 712	399 962	35 014	.5	2.5
52411	Direct life, health, & medical insurance carriers	389	Q	D	D	j	D	D
524113	Direct life insurance carriers	297	Q	D	D	i	D	D
524114	Direct health & medical insurance carriers	92	Q	D	D	i	D	D
52412	Other direct insurance carriers	747	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	663	Q	D	D	f	D	D
524127	Direct title insurance carriers	78	Q	D	D	f	D	D
52413	Reinsurance carriers	21	Q	D	D	c	D	D
524130	Reinsurance carriers	21	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	2 981	2 102 264	771 463	189 511	20 019	19.3	12.6
52421	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
524210	Insurance agencies & brokerages	2 648	D	D	D	j	D	D
52429	Other insurance related activities	333	D	D	D	i	D	D
524291	Claims adjusting	102	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds	172	330 766	160 166	39 254	4 127	12.2	3.2
524298	All other insurance related activities	59	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part)	97	D	D	D	g	D	D
5259	Other investment pools & funds (part)	97	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs)	97	D	D	D	g	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Baltimore, MD PMSA							
52	Finance & insurance	3 594	N	2 591 946	706 695	56 234	1.4	5.0
521	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
5211	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
52111	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
521110	Monetary authorities—central bank	1	371 000	12 734	3 237	380	—	—
522	Credit intermediation & related activities	1 563	N	949 093	240 759	26 003	.8	8.6
5221	Depository credit intermediation	883	N	589 121	156 717	16 841	.1	7.9
52211	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
522110	Commercial banking	592	Q	477 176	130 016	12 918	—	3.0
52212	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
522120	Savings institutions	193	Q	75 301	17 674	2 515	.3	25.6
52213	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
522130	Credit unions	98	294 914	36 644	9 027	1 408	—	1.8
5222	Nondepository credit intermediation	495	1 789 800	304 319	73 043	7 231	1.6	8.5
52222	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
522220	Sales financing	108	1 040 315	119 699	27 776	2 571	.1	5.6
52229	Other nondepository credit intermediation	386	D	D	D	h	D	D
522291	Consumer lending	79	D	D	D	f	D	D
522292	Real estate credit	255	429 979	141 747	35 033	3 470	1.2	17.7
522298	All other nondepository credit intermediation	50	D	D	D	e	D	D
5222981	Pawn shops	44	D	D	D	c	D	D
5223	Activities related to credit intermediation	185	163 549	55 653	10 999	1 931	5.8	23.8
52231	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
522310	Mortgage & nonmortgage loan brokers	105	D	D	D	f	D	D
52232	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
522320	Financial transactions processing, reserve, & clearinghouse act.	12	D	D	D	c	D	D
52239	Other activities related to credit intermediation	68	D	D	D	f	D	D
522390	Other activities related to credit intermediation	68	D	D	D	f	D	D
523	Securities intermediation & related activities	409	D	D	D	i	D	D
5231	Securities & commodity contracts intermediation & brokerage	152	D	D	D	h	D	D
52311	Investment banking & securities dealing	25	D	D	D	c	D	D
523110	Investment banking & securities dealing	25	D	D	D	c	D	D
52312	Securities brokerage	121	D	D	D	h	D	D
523120	Securities brokerage	121	D	D	D	h	D	D
5239	Other financial investment activities	257	D	D	D	h	D	D
52391	Miscellaneous intermediation	45	D	D	D	e	D	D
523910	Miscellaneous intermediation	45	D	D	D	e	D	D
52392	Portfolio management	124	D	D	D	g	D	D
523920	Portfolio management	124	D	D	D	g	D	D
52393	Investment advice	73	D	D	D	c	D	D
523930	Investment advice	73	D	D	D	c	D	D
52399	All other financial investment activities	15	D	D	D	f	D	D
523991	Trust, fiduciary, & custody activities	14	D	D	D	f	D	D
524	Insurance carriers & related activities	1 594	N	979 672	248 621	22 737	1.8	2.9
5241	Insurance carriers	445	N	682 836	177 089	14 747	—	1.9
52411	Direct life, health, & medical insurance carriers	156	Q	242 295	61 404	6 575	—	1.8
524113	Direct life insurance carriers	125	Q	D	D	h	D	D
524114	Direct health & medical insurance carriers	31	Q	D	D	h	D	D
52412	Other direct insurance carriers	282	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers	262	Q	426 698	112 739	7 868	—	2.1
524127	Direct title insurance carriers	19	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 149	753 827	296 836	71 532	7 990	21.2	14.3
52421	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
524210	Insurance agencies & brokerages	994	548 111	197 939	47 667	5 298	23.8	13.8
52429	Other insurance related activities	155	205 716	98 897	23 865	2 692	14.5	15.9
524291	Claims adjusting	50	D	D	D	e	D	D
524292	Third party administration of insurance & pension funds	78	128 960	63 376	14 839	1 761	17.8	3.3
524298	All other insurance related activities	27	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	27	D	D	D	f	D	D
5259	Other investment pools & funds (part)	27	D	D	D	f	D	D
52593	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D
525930	Real Estate Investment Trusts (REITs)	27	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Hagerstown, MD PMSA							
52	Finance & insurance	179	N	151 501	34 382	4 934	1.3	3.0
522	Credit intermediation & related activities	94	N	124 326	27 841	4 201	.1	4.5
5221	Depository credit intermediation	73	N	22 994	5 551	954	—	8.1
52211	Commercial banking	61	Q	15 824	3 867	614	—	11.7
522110	Commercial banking	61	Q	15 824	3 867	614	—	11.7
5222	Nondepository credit intermediation	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	11	13 530	5 113	1 191	61	—	1.7
524	Insurance carriers & related activities	74	N	22 062	5 350	672	3.5	.5
5241	Insurance carriers	21	N	13 079	3 090	384	—	—
52411	Direct life, health, & medical insurance carriers	10	Q	D	D	c	D	D
52412	Other direct insurance carriers	11	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	53	21 447	8 983	2 260	288	39.1	5.4
52421	Insurance agencies & brokerages	43	D	D	D	c	D	D
524210	Insurance agencies & brokerages	43	D	D	D	c	D	D
52429	Other insurance related activities	10	D	D	D	b	D	D
	Washington, DC—MD—VA—WV PMSA							
52	Finance & insurance	6 460	N	4 596 019	1 169 007	95 115	1.2	3.0
522	Credit intermediation & related activities	2 922	N	2 325 613	600 668	54 025	.2	2.6
5221	Depository credit intermediation	1 745	N	1 055 961	257 601	34 317	.2	14.3
52211	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
522110	Commercial banking	1 233	Q	619 088	154 399	20 508	.1	16.6
52212	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
522120	Savings institutions	231	Q	231 378	56 510	7 462	.6	17.3
52213	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
522130	Credit unions	281	1 371 393	205 495	46 692	6 347	—	4.2
5222	Nondepository credit intermediation	782	40 834 520	1 119 022	309 231	15 904	.1	.6
52222	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
522220	Sales financing	113	588 676	45 502	10 353	703	1.8	6.6
52229	Other nondepository credit intermediation	660	D	D	D	j	D	D
522291	Consumer lending	95	192 889	16 616	4 040	448	.1	10.6
522292	Real estate credit	439	819 545	277 047	60 416	5 910	1.9	17.8
522294	Secondary market financing	23	D	D	D	i	D	D
522298	All other nondepository credit intermediation	98	D	D	D	f	D	D
5222981	Pawn shops	80	37 984	9 308	2 121	365	14.3	5.3
5223	Activities related to credit intermediation	395	708 675	150 630	33 836	3 804	4.2	5.1
52231	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
522310	Mortgage & nonmortgage loan brokers	245	149 912	67 431	13 324	1 928	12.6	19.1
52232	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
522320	Financial transactions processing, reserve, & clearinghouse act.	29	425 544	44 365	10 375	668	.6	.6
52239	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
522390	Other activities related to credit intermediation	121	133 219	38 834	10 137	1 208	6.2	4.0
523	Securities intermediation & related activities	998	2 705 322	860 551	202 133	8 202	6.6	8.5
5231	Securities & commodity contracts intermediation & brokerage	378	1 375 927	570 055	131 707	4 910	2.6	11.5
52311	Investment banking & securities dealing	88	D	D	D	f	D	D
523110	Investment banking & securities dealing	88	D	D	D	f	D	D
52312	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
523120	Securities brokerage	268	939 361	361 763	96 229	3 927	2.3	14.5
52313	Commodity contracts dealing	12	D	D	D	c	D	D
523130	Commodity contracts dealing	12	D	D	D	c	D	D
52314	Commodity contracts brokerage	10	D	D	D	a	D	D
523140	Commodity contracts brokerage	10	D	D	D	a	D	D
5232	Securities & commodity exchanges	4	D	D	D	e	D	D
52321	Securities & commodity exchanges	4	D	D	D	e	D	D
523210	Securities & commodity exchanges	4	D	D	D	e	D	D
5239	Other financial investment activities	616	D	D	D	h	D	D
52391	Miscellaneous intermediation	118	D	D	D	e	D	D
523910	Miscellaneous intermediation	118	D	D	D	e	D	D
52392	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
523920	Portfolio management	245	361 420	131 070	31 009	1 446	4.8	5.9
52393	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
523930	Investment advice	225	273 513	94 610	16 772	1 066	21.4	5.9
52399	All other financial investment activities	28	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities	26	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WASHINGTON—BALTIMORE, DC—MD—VA—WV CMSA—Con.							
	Washington, DC—MD—VA—WV PMSA—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	2 470	N	1 313 441	335 502	31 624	2.4	3.7
5241	Insurance carriers	691	N	847 797	219 783	19 883	.8	2.9
52411	Direct life, health, & medical insurance carriers	223	Q	412 905	108 841	9 271	1.2	3.8
524113	Direct life insurance carriers	164	Q	200 467	50 112	4 567	—	.3
524114	Direct health & medical insurance carriers	59	Q	212 438	58 729	4 704	2.6	7.6
52412	Other direct insurance carriers	454	Q	D	D	j	D	D
524126	Direct property & casualty insurance carriers	390	Q	403 698	103 140	9 785	.2	1.6
524127	Direct title insurance carriers	59	Q	D	D	e	D	D
52413	Reinsurance carriers	14	Q	D	D	c	D	D
524130	Reinsurance carriers	14	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	1 779	1 326 990	465 644	115 719	11 741	17.8	11.8
52421	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
524210	Insurance agencies & brokerages	1 611	918 772	303 911	72 182	7 504	23.3	15.2
52429	Other insurance related activities	168	408 218	161 733	43 537	4 237	5.5	4.0
524291	Claims adjusting	47	115 890	43 961	14 426	1 279	3.3	3.3
524292	Third party administration of insurance & pension funds	89	198 882	95 474	24 006	2 315	7.6	3.1
524298	All other insurance related activities	32	93 446	22 298	5 105	643	3.7	7.0
525	Funds, trusts, & other financial vehicles (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
5259	Other investment pools & funds (part)	70	2 274 212	96 414	30 704	1 264	10.2	.3
52593	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
525930	Real Estate Investment Trusts (REITs)	70	2 274 212	96 414	30 704	1 264	10.2	.3
	WHEELING, WV—OH MSA							
52	Finance & insurance	211	N	57 229	14 289	2 265	1.8	3.9
522	Credit intermediation & related activities	99	N	31 310	7 845	1 346	—	7.7
5221	Depository credit intermediation	85	N	29 348	7 409	1 270	—	8.1
52211	Commercial banking	59	Q	24 778	6 284	1 065	—	9.9
522110	Commercial banking	59	Q	24 778	6 284	1 065	—	9.9
52212	Savings institutions	12	Q	D	D	c	D	D
522120	Savings institutions	12	Q	D	D	c	D	D
52213	Credit unions	14	D	D	D	b	D	D
522130	Credit unions	14	D	D	D	b	D	D
5222	Nondepository credit intermediation	14	12 608	1 962	436	76	.2	.3
52229	Other nondepository credit intermediation	13	D	D	D	b	D	D
523	Securities intermediation & related activities	15	12 999	5 406	1 414	94	1.2	15.4
5231	Securities & commodity contracts intermediation & brokerage	11	D	D	D	b	D	D
52312	Securities brokerage	10	D	D	D	b	D	D
523120	Securities brokerage	10	D	D	D	b	D	D
524	Insurance carriers & related activities	97	N	20 513	5 030	825	3.2	.6
5241	Insurance carriers	23	N	14 951	3 748	582	—	—
52411	Direct life, health, & medical insurance carriers	11	Q	12 860	3 212	532	—	—
52412	Other direct insurance carriers	12	Q	2 091	536	50	—	—
524126	Direct property & casualty insurance carriers	12	Q	2 091	536	50	—	—
5242	Agencies, brokerages, & other insurance related activities	74	17 175	5 562	1 282	243	57.9	10.7
52421	Insurance agencies & brokerages	69	15 107	4 631	1 042	209	59.5	12.1
524210	Insurance agencies & brokerages	69	15 107	4 631	1 042	209	59.5	12.1
	AREA OUTSIDE WEST VIRGINIA METROPOLITAN AREAS							
52	Finance & insurance	1 067	N	D	D	i	D	D
522	Credit intermediation & related activities	513	N	141 259	35 557	6 440	.7	2.2
5221	Depository credit intermediation	416	N	D	D	i	D	D
52211	Commercial banking	341	Q	D	D	i	D	D
522110	Commercial banking	341	Q	D	D	i	D	D
52212	Savings institutions	23	Q	D	D	c	D	D
522120	Savings institutions	23	Q	D	D	c	D	D
52213	Credit unions	52	31 104	4 754	1 130	254	—	14.0
522130	Credit unions	52	31 104	4 754	1 130	254	—	14.0
5222	Nondepository credit intermediation	93	D	D	D	e	D	D
52222	Sales financing	15	D	D	D	b	D	D
522220	Sales financing	15	D	D	D	b	D	D
52229	Other nondepository credit intermediation	78	110 357	9 027	2 235	306	1.0	4.9
522291	Consumer lending	36	29 060	4 164	1 167	174	2.1	13.4
522292	Real estate credit	18	71 283	3 782	848	b	.1	1.8
522298	All other nondepository credit intermediation	24	10 014	1 081	220	48	3.9	2.3
5222981	Pawn shops	21	D	D	D	b	D	D
523	Securities intermediation & related activities	50	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	23	D	D	D	b	D	D
52312	Securities brokerage	22	D	D	D	b	D	D
523120	Securities brokerage	22	D	D	D	b	D	D
5239	Other financial investment activities	27	D	D	D	b	D	D
52391	Miscellaneous intermediation	14	D	D	D	b	D	D
523910	Miscellaneous intermediation	14	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE WEST VIRGINIA METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
524	Insurance carriers & related activities	504	N	D	D	g	D	D
5241	Insurance carriers	69	N	D	D	e	D	D
52411	Direct life, health, & medical insurance carriers	24	Q	D	D	e	D	D
524113	Direct life insurance carriers	23	Q	8 879	2 194	310	—	—
52412	Other direct insurance carriers	45	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	44	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	435	D	D	D	g	D	D
52421	Insurance agencies & brokerages	424	D	D	D	g	D	D
524210	Insurance agencies & brokerages	424	D	D	D	g	D	D
52429	Other insurance related activities	11	10 069	3 254	740	125	3.9	6.5

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

-
- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

WEST VIRGINIA

Charleston, WV MSA

Kanawha County, WV

Putnam County, WV

Cumberland, MD—WV MSA

Allegany County, MD

Mineral County, WV

Huntington—Ashland, WV—KY—OH MSA

Boyd County, KY

Carter County, KY

Greenup County, KY

Lawrence County, OH

Cabell County, WV

Wayne County, WV

Parkersburg—Marietta, WV—OH MSA

Washington County, OH

Wood County, WV

Steubenville—Weirton, OH—WV MSA

Jefferson County, OH

Brooke County, WV

Hancock County, WV

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC

Calvert County, MD

Charles County, MD

Frederick County, MD

Montgomery County, MD

Prince George's County, MD

Arlington County, VA

Clarke County, VA

Culpeper County, VA

Fairfax County, VA

Washington, DC—MD—VA—WV PMSA—Con.

Fauquier County, VA

King George County, VA

Loudoun County, VA

Prince William County, VA

Spotsylvania County, VA

Stafford County, VA

Warren County, VA

Alexandria, VA (IC)

Fairfax, VA (IC)

Falls Church, VA (IC)

Fredericksburg, VA (IC)

Manassas, VA (IC)

Manassas Park, VA (IC)

Berkeley County, WV

Jefferson County, WV

Washington—Baltimore, DC—MD—VA—WV CMSA

Baltimore, MD PMSA

Anne Arundel County, MD

Baltimore County, MD

Carroll County, MD

Harford County, MD

Howard County, MD

Queen Anne's County, MD

Baltimore, MD (IC)

Hagerstown, MD PMSA

Washington County, MD

Washington, DC—MD—VA—WV PMSA

District of Columbia, DC

Calvert County, MD

Charles County, MD

Frederick County, MD

**Washington—Baltimore, DC—MD—VA—WV
CMSA—Con.**

Washington, DC—MD—VA—WV PMSA—Con.

Montgomery County, MD
Prince George's County, MD
Arlington County, VA
Clarke County, VA
Culpeper County, VA
Fairfax County, VA
Fauquier County, VA
King George County, VA
Loudoun County, VA
Prince William County, VA
Spotsylvania County, VA
Stafford County, VA
Warren County, VA

**Washington—Baltimore, DC—MD—VA—WV
CMSA—Con.**

Washington, DC—MD—VA—WV PMSA—Con.

Alexandria, VA (IC)
Fairfax, VA (IC)
Falls Church, VA (IC)
Fredericksburg, VA (IC)
Manassas, VA (IC)
Manassas Park, VA (IC)
Berkeley County, WV
Jefferson County, WV

Wheeling, WV—OH MSA

Belmont County, OH
Marshall County, WV
Ohio County, WV

Wyoming

1997

Issued January 2000

EC97F52A-WY

1997 Economic Census

Finance and Insurance

Geographic Area Series



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1997 Economic Census

Finance and Insurance

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U.S. Department of Commerce

William M. Daley,

Secretary

Robert L. Mallett,

Deputy Secretary

Economics

and Statistics

Administration

Robert J. Shapiro,

Under Secretary for
Economic Affairs

U.S. CENSUS BUREAU

Kenneth Prewitt,

Director



**Economics
and Statistics
Administration**

Robert J. Shapiro,
Under Secretary
for Economic Affairs



U.S. CENSUS BUREAU

Kenneth Prewitt,
Director

William G. Barron,
Deputy Director

Paula J. Schneider,
Principal Associate Director
for Programs

Frederick T. Knickerbocker,
Associate Director
for Economic Programs

Thomas L. Mesenbourg,
Assistant Director
for Economic Programs

Carole A. Ambler,
Chief, Service Sector
Statistics Division

CONTENTS

Introduction to the Economic Census	1
Finance and Insurance	5

TABLES

1. Summary Statistics for the State: 1997	7
2. Summary Statistics for Metropolitan Areas: 1997	8

APPENDIXES

A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Coverage and Methodology	C-1
D. Geographic Notes	--
E. Metropolitan Areas	E-1

-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

AVAILABILITY OF ADDITIONAL DATA

Reports in Print and Electronic Media

All results of the 1997 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

Special Tabulations

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at www.census.gov/econguide. More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at www.census.gov/econ/www/history.html.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

GENERAL

A list of reports that provide statistics on sector 52 follows.

Geographic area report. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

Sources of revenue report. This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

Establishment and firm size (including legal form of organization) report. This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

Miscellaneous subjects report. This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

Table 1. Summary Statistics for the State: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	WYOMING							
52	Finance & insurance	782	N	169 705	42 607	5 885	3.4	3.0
522	Credit intermediation & related activities	271	767 598	87 512	23 535	3 301	.4	3.7
5221	Depository credit intermediation	183	D	D	D	h	D	D
52211	Commercial banking	129	598 333	66 712	17 980	2 462	.3	2.9
522110	Commercial banking	129	598 333	66 712	17 980	2 462	.3	2.9
5221101	National commercial banks (banking)	81	397 521	36 154	10 561	1 340	—	.4
5221102	State commercial banks (banking)	48	200 812	30 558	7 419	1 122	1.0	7.9
52212	Savings institutions	10	D	D	D	c	D	D
522120	Savings institutions	10	D	D	D	c	D	D
5221201	Savings institutions (federally chartered)	10	D	D	D	c	D	D
52213	Credit unions	44	52 290	8 081	1 922	388	—	5.8
522130	Credit unions	44	52 290	8 081	1 922	388	—	5.8
5221301	Credit unions (federally chartered)	44	52 290	8 081	1 922	388	—	5.8
5222	Nondepository credit intermediation	80	D	D	D	e	D	D
52222	Sales financing	8	38 269	1 145	273	43	.1	3.4
522220	Sales financing	8	38 269	1 145	273	43	.1	3.4
52229	Other nondepository credit intermediation	72	D	D	D	e	D	D
522291	Consumer lending	16	8 513	1 253	343	47	—	24.9
522292	Real estate credit	32	19 422	3 974	1 342	107	1.6	12.1
522298	All other nondepository credit intermediation	22	D	D	D	b	D	D
5222981	Pawn shops	21	10 932	1 211	326	93	4.7	13.6
5223	Activities related to credit intermediation	8	D	D	D	b	D	D
523	Securities intermediation & related activities	117	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage	55	D	D	D	c	D	D
52312	Securities brokerage	49	D	D	D	c	D	D
523120	Securities brokerage	49	D	D	D	c	D	D
5239	Other financial investment activities	62	D	D	D	e	D	D
52391	Miscellaneous intermediation	28	D	D	D	c	D	D
523910	Miscellaneous intermediation	28	D	D	D	c	D	D
52392	Portfolio management	16	189 335	13 862	2 591	79	.3	.1
523920	Portfolio management	16	189 335	13 862	2 591	79	.3	.1
52393	Investment advice	9	D	D	D	b	D	D
523930	Investment advice	9	D	D	D	b	D	D
52399	All other financial investment activities	9	D	D	D	b	D	D
524	Insurance carriers & related activities	392	N	D	D	g	D	D
5241	Insurance carriers	74	N	D	D	f	D	D
52411	Direct life, health, & medical insurance carriers	27	Q	D	D	e	D	D
524113	Direct life insurance carriers	12	Q	6 371	1 693	180	—	—
524114	Direct health & medical insurance carriers	15	Q	D	D	c	D	D
52412	Other direct insurance carriers	46	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers	26	Q	D	D	c	D	D
524127	Direct title insurance carriers	20	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities	318	D	D	D	g	D	D
52421	Insurance agencies & brokerages	295	D	D	D	g	D	D
524210	Insurance agencies & brokerages	295	D	D	D	g	D	D
52429	Other insurance related activities	23	D	D	D	b	D	D
524291	Claims adjusting	16	D	D	D	b	D	D
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.

²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Table 2. Summary Statistics for Metropolitan Areas: 1997

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	CASPER, WY MSA							
52	Finance & insurance	138	N	32 171	8 456	1 084	1.7	.5
522	Credit intermediation & related activities	36	N	12 738	3 545	483	.3	—
5221	Depository credit intermediation	19	N	10 903	2 917	401	—	—
52211	Commercial banking	11	Q	9 846	2 663	352	—	—
522110	Commercial banking	11	Q	9 846	2 663	352	—	—
5222	Nondepository credit intermediation	16	D	D	D	b	D	D
52229	Other nondepository credit intermediation	14	D	D	D	b	D	D
523	Securities intermediation & related activities	27	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	13	D	D	D	b	D	D
523120	Securities brokerage	13	D	D	D	b	D	D
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers & related activities	74	N	11 352	3 126	436	5.8	1.5
5241	Insurance carriers	19	N	D	D	c	D	D
52412	Other direct insurance carriers	12	Q	D	D	b	D	D
524126	Direct property & casualty insurance carriers	11	Q	D	D	a	D	D
5242	Agencies, brokerages, & other insurance related activities	55	D	D	D	e	D	D
52421	Insurance agencies & brokerages	49	D	D	D	e	D	D
524210	Insurance agencies & brokerages	49	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	b	D	D
	CHEYENNE, WY MSA							
52	Finance & insurance	148	N	37 440	9 470	1 380	4.5	1.4
522	Credit intermediation & related activities	56	N	16 270	4 261	627	1.0	3.4
5221	Depository credit intermediation	30	N	12 429	3 359	497	1.2	1.2
52211	Commercial banking	19	Q	8 907	2 529	333	1.5	—
522110	Commercial banking	19	Q	8 907	2 529	333	1.5	—
52213	Credit unions	11	25 408	3 522	830	164	—	6.1
522130	Credit unions	11	25 408	3 522	830	164	—	6.1
5222	Nondepository credit intermediation	24	D	D	D	c	D	D
52229	Other nondepository credit intermediation	19	D	D	D	b	D	D
523	Securities intermediation & related activities	20	57 853	4 546	967	200	7.0	.1
5239	Other financial investment activities	11	D	D	D	c	D	D
524	Insurance carriers & related activities	72	N	16 624	4 242	553	6.8	.1
5241	Insurance carriers	14	N	11 163	2 823	355	4.3	—
5242	Agencies, brokerages, & other insurance related activities	58	18 137	5 461	1 419	198	33.7	1.3
52421	Insurance agencies & brokerages	50	D	D	D	c	D	D
524210	Insurance agencies & brokerages	50	D	D	D	c	D	D
	AREA OUTSIDE WYOMING METROPOLITAN AREAS							
52	Finance & insurance	496	N	100 094	24 681	3 421	3.3	4.9
522	Credit intermediation & related activities	179	N	58 504	15 729	2 191	.2	5.3
5221	Depository credit intermediation	134	N	D	D	g	D	D
52211	Commercial banking	99	Q	47 959	12 788	1 777	.1	5.1
522110	Commercial banking	99	Q	47 959	12 788	1 777	.1	5.1
52212	Savings institutions	10	Q	D	D	c	D	D
522120	Savings institutions	10	Q	D	D	c	D	D
52213	Credit unions	25	21 344	3 502	838	175	—	6.8
522130	Credit unions	25	21 344	3 502	838	175	—	6.8
5222	Nondepository credit intermediation	40	D	D	D	c	D	D
52229	Other nondepository credit intermediation	39	D	D	D	c	D	D
522292	Real estate credit	18	11 313	2 098	744	58	—	1.0
522298	All other nondepository credit intermediation	12	1 681	234	58	19	23.1	24.0
5222981	Pawn shops	12	1 681	234	58	19	23.1	24.0
523	Securities intermediation & related activities	70	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	32	D	D	D	c	D	D
52312	Securities brokerage	28	D	D	D	c	D	D
523120	Securities brokerage	28	D	D	D	c	D	D
5239	Other financial investment activities	38	D	D	D	c	D	D
52391	Miscellaneous intermediation	15	D	D	D	b	D	D
523910	Miscellaneous intermediation	15	D	D	D	b	D	D
52392	Portfolio management	11	D	D	D	b	D	D
523920	Portfolio management	11	D	D	D	b	D	D
524	Insurance carriers & related activities	246	N	D	D	f	D	D
5241	Insurance carriers	41	N	D	D	c	D	D
52411	Direct life, health, & medical insurance carriers	12	Q	D	D	a	D	D
524114	Direct health & medical insurance carriers	11	Q	D	D	a	D	D
52412	Other direct insurance carriers	28	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers	10	Q	D	D	c	D	D
524127	Direct title insurance carriers	18	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities	205	D	D	D	f	D	D
52421	Insurance agencies & brokerages	196	D	D	D	f	D	D
524210	Insurance agencies & brokerages	196	D	D	D	f	D	D

See footnotes at end of table.

Table 2. **Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
	AREA OUTSIDE WYOMING METROPOLITAN AREAS—Con.							
52	Finance & insurance—Con.							
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other Federal agencies.
²Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

FIRST QUARTER PAYROLL (\$1,000)

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

NUMBER OF EMPLOYEES

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

NUMBER OF ESTABLISHMENTS

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 Monetary Authorities-Central Bank

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 Monetary Authorities-Central Bank

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

52111 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 Monetary Authorities-Central Bank

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

522 Credit Intermediation and Related Activities

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 Depository Credit Intermediation

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

5221101 National Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

5221102 State Commercial Banks (Banking)

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

5221103 Other Commercial Banks

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

5221104 Branches of Foreign Banks

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5221109 Representative Offices of Foreign Banks

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

52212 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 Savings Institutions

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

5221201 Savings Institutions, Federally Chartered

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221203 Savings Institutions, Not Federally Chartered

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

52213 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 Credit Unions

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

5221301 Credit Unions, Federally Chartered

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 Credit Unions, Not Federally Chartered

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

5222 Nondepository Credit Intermediation

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

5222101 National Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222102 State Commercial Banks (Credit Card Issuing)

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

5222103 Credit Card Issuing by Personal Credit Institutions

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

52222 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 Sales Financing

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

5222201 Automotive Sales Finance Companies

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

5222202 Sales Finance Companies, Except Automotive

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

5222203 Commercial Finance Companies

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

5222209 Financing Leases

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

52229 Other Nondepository Credit Intermediation

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

5222911 Consumer and Personal Finance Companies

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

5222919 Other Personal Credit Institutions

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

522292 Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222922 Farm Mortgage Companies

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

5222929 Mortgage Bankers and Loan Correspondents

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222939 International Trade Credit

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

522294 Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily secondary market
- 6159 (pt) Secondary market financing

5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222949 Secondary Market Financing (Private)

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

522298 All Other Nondepository Credit Intermediation

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

- 5932 (pt) Pawn shops
- 6081 (pt) Agencies of foreign banks, primarily commercial finance
- 6111 (pt) Other federally-sponsored credit agencies
- 6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

5222981 Pawnshops

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

5222983 Other Federal and Federally-Sponsored Credit Agencies

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

5222984 Factors

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

5222985 Agricultural Credit (Except Federal and Federally-Sponsored)

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

5222989 Other Miscellaneous Business Credit Institutions

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

5223 Activities Related to Credit Intermediation

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

5223201 Other Central Reserve Depository Institutions

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

5223203 Credit Card Service by Business Credit Institutions

Establishments of credit institutions primarily engaged in servicing credit cards.

5223209 Credit Card Processing

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

52239 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

5223901 Other Activities Related to Credit Intermediation

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

5223909 Loan Servicing

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 Securities and Commodity Contracts Intermediation and Brokerage

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

52312 Securities Brokerage .

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

52313 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 Commodity Contracts Dealing

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

5231301 Foreign Currency Exchange

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

5231302 Commodity Contracts Dealing

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

5231309 Commodity Contract Trading Companies

Establishments primarily engaged in buying and selling commodity contracts.

52314 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

5232 Securities and Commodity Exchanges

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

52321 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

5239 Other Financial Investment Activities

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

5239101 Traders and Dealers, Except for Securities and Commodities

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

5239102 Oil Royalty Traders, Investing on Own Account

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

5239103 Venture Capital Companies

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

5239109 All Other Investors

Establishments primarily engaged in investing, not elsewhere classified.

52392 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

5239201 Portfolio Management

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

5239209 Commodity Contract Pool Operators

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

52393 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

52399 All Other Financial Investment Activities

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 Trust, Fiduciary, and Custody Activities

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies

6099 (pt) Escrow & fiduciary agencies

6289 (pt) Securities custodians & securities transfer agents

6733 (pt) Other trust, fiduciary, & custody activities

5239911 Nondeposit Trust Companies

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

5239912 Escrow and Fiduciary Agencies

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

5239913 Securities Custodians and Securities Transfer Agents

Establishments primarily engaged in providing custody and transfer services for security holders, owners, brokers, and dealers.

5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

523999 Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers

6211 (pt) Gas & oil lease & royalty brokers

6289 (pt) Oth services allied with the exchange of securities & commodities

5239991 Deposit Brokers

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called “brokered deposits”, in certain FDIC-insured banks.

5239992 Gas and Oil Lease and Royalty Brokers

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

5239999 Other Services Allied With the Exchange of Securities and Commodities

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

524 Insurance Carriers and Related Activities

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 Insurance Carriers

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 Direct Life, Health, and Medical Insurance Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

6311 (pt) Offices of direct life insurance carriers

6321 (pt) Offices of direct accident & disability income insurance carriers

5241131 Offices of Direct Life Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

5241139 Offices of Direct Accident and Disability Income Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

524114 Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

6321 (pt) Offices of direct health insurance carriers

6324 (pt) Offices of hospital & medical service plans (direct)

5241141 Offices of Direct Health Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

5241149 Offices of Hospital and Medical Service Plans (Direct)

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

52412 Direct Insurance (Except Life, Health, and Medical) Carriers

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

5241269 Offices of Direct Surety Insurance Carriers

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

524127 Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

52413 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

5241301 Offices of Life Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

5241302 Offices of Accident and Health Reinsurance Carriers

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

5241303 Offices of Hospital and Medical Service Plans (Reinsurance)

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

5241305 Offices of Surety Reinsurance Carriers

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

5241306 Offices of Title Reinsurance Carriers

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

5241309 Office of Other Reinsurance Carriers

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

5242 Agencies, Brokerages, and Other Insurance Related Activities

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

52429 Other Insurance Related Activities

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 Claims Adjusting

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

524292 Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

5242921 Third Party Administrators of Pension, Health, and Welfare Funds

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

5242929 Third Party Administration of Insurance

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

524298 All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

525 Funds, Trusts, and Other Financial Vehicles

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5251 Insurance and Employee Benefit Funds

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

5259 Other Investment Pools and Funds

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

52593 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 Real Estate Investment Trusts

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

5259301 Real Estate Investment Trusts (Equity and Hybrid)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

5259309 Real Estate Investment Trusts (Mortgage)

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

Appendix C.

Coverage and Methodology

MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
 - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
 - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
 - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at www.census.gov/naics.

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
 - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
 - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
 - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau's current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E. Metropolitan Areas

WYOMING

Casper, WY MSA

Natrona County, WY

Cheyenne, WY MSA

Laramie County, WY

